

**AUDIT REPORT
AND
AUDITED FINANCIAL STATEMENTS**

OF

**ASHUGANJ FERTILIZER & CHEMICAL COMPANY LIMITED (AFCL)
ASHUGANJ, BRAHMANBARIA**

FOR THE YEAR ENDED 30 JUNE 2019

JOINTLY SUBMITTED BY:

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ASHUGANJ FERTILIZER & CHEMICAL COMPANY LIMITED
(A Company of BCIC)

FOR THE YEAR ENDED 30TH JUNE, 2019

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**INDEPENDENT AUDITORS' REPORT
TO
THE SHAREHOLDERS OF ASHUGANJ FERTILIZER & CHEMICAL
COMPANY LIMITED**

Opinion

We have audited the Financial Statements of **Ashuganj Fertilizer & Chemical Company Limited**, which comprise the Statement of Financial Position as at 30 June, 2019 and the related Statement of Profit or Loss and other Comprehensive Income, Statement of changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying Financial Statements give a true and fair view of the financial position of the company as at 30 June, 2019 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with IFSBA code of ethics for professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements of IFSBA Code and ICAB Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), Companies Act, 1994 and other applicable laws & regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not is a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Company's Act, 1994, we also report the following:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- ii) In our opinion proper Books of Account as required by Law have been kept by the Company so far as it appeared from our examination of those books; and
- iii) The Company's Statement of Financial Position and Statement of Profit or loss and other comprehensive Income dealt with by the report are in agreement with the books of account.


A B SAHA & CO
Chartered Accountants


Aziz Halim Khair Choudhury
Chartered Accountants

Place: Dhaka

Date: 14 June 2020



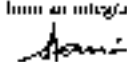
ASHUGAN FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Statement of Financial Position
As at June 30, 2019

Sl. No.	Particulars	Notes	2018-2019	2017-2018
			Taka	Taka
SOURCES OF FUNDS:				
A. Shareholders' Fund				
	Share Capital			
	Authorized Capital		10,000,000.000	10,000,000,000
	100,00,000 ordinary share of Tk. 100 each		10,000,000,000	10,000,000,000
Paid-up Capital:				
	175,109,646 ordinary share of Tk. 100 each		17,510,964,600	17,510,964,600
	Government equity	5.00	1,817,751,400	1,817,751,400
	Reserve and surplus	4.00	718,897,548	718,897,548
	Accumulated profit	5.00	8,116,288,612	8,483,521,338
			13,413,022,195	13,551,054,886
B. Loan Fund:				
	Government ADP Loan and Interest	6.00	1,751,187,616	1,759,952,260
	Non-convertible government loan		4,800,000	4,800,000
			1,755,987,640	1,764,752,260
	Total: (A+B)		14,752,814,835	14,815,807,146
APPLICATION OF FUNDS:				
C. Fixed Assets				
	At cost less depreciation	7.00	3,791,477,195	3,762,008,349
	Capital work-in-progress	8.00	505,960,297	565,425,101
D. Other Long Term Assets				
	Long term investments	9.00	1,899,618,403	1,820,818,100
	Long term loans and advances	10.00	428,433,859	414,832,959
E. Deferred expenses				
		11.00	105,415,075	119,093,978
F. Current Assets:				
	Inventories	12.00	878,453,190	1,394,157,634
	Current account with banks/branches	13.00	15,952,193	16,741,511
	Inter-Project Bank/Co-Account	14.00	12,737,914	1,826,721
	BLD current account		737,107,415	825,751,126
	Loan to FPO		204,785,519	204,788,519
	Other debts	15.00	140,259,267	156,107,362
	Advances, deposits and prepayments	16.00	476,545,949	432,340,976
	Advance income tax	17.00	1,784,081,892	1,746,921,599
	Fixed deposits with banks	18.00	5,121,700,000	6,351,700,000
	Interest Receivable on FPO	19.00	178,256,343	155,671,405
	Cash and bank balances	20.00	154,001,523	214,668,933
			13,710,266,606	13,698,492,782
G. Current Liabilities and Provision:				
	Creditors for goods supplied	21.00	71,585,406	33,944,512
	Creditors for expenses	22.00	23,476,221	136,952,800
	Creditors for guarantee	23.00	242,062,764	223,091,885
	Current accounts with enterprises	24.00	12,000,356	16,567,932
	Inter Project Fertilizer Account	25.00	-	67,534,871
	Loan availed from enterprise	26.00	2,13,95,463	159,873,163
	Provision for profit participation fund	27.00	574,230,268	574,230,268
	Provision for income tax	28.00	4,34,973,073	4,16,781,678
			5,682,620,996	5,684,845,022
II. Net Current Assets (F-G)				
	Total (C+D+E-H)		8,027,645,631	8,041,557,719
			14,752,814,835	14,815,807,146

The annexed notes form an integral part of these accounts


Company Secretary


Managing Director


Director

Signed as per our annexed report of same date


A. B. Saha & Co.
Chartered Accountants


A. B. Saha & Co.
Chartered Accountants

Place: Dhaka
Date: 14 June, 2019



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Statement of Profit or Loss and other Comprehensive Income
For the year ended June 30, 2019

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
Sales:			
Sales of Urea	29.00	1,644,552,700	44,425,300
Sales of Ammonia	29.00	-	-
Gross Sales		1,644,552,700	44,425,300
Less: Cost of goods sold	30.00	1,410,418,634	1,217,360,877
Gross Profit/(loss)		204,134,046	(1,172,925,577)
Less: Operating expenses:			
Salary and allowances	31.00	260,483,282	250,874,267
General and administrative expenses	32.00	345,525,041	296,966,551
Selling and distribution expenses	33.00	38,177,492	25,687,848
		644,190,815	573,528,665
Gross Operating Profit/(loss)		(440,056,769)	(1,746,454,243)
Less: Interest and financial expenses	34.00	17,469,739	48,261,032
		(488,026,507)	(1,794,715,274)
Add: Non-operating income	35.00	186,987,078	183,148,215
		(101,039,429)	(1,406,567,060)
Less: Provision for profit participation fund	27.00	-	-
Net profit/(loss) before taxation		(101,039,429)	(1,406,567,060)
Less: Provision for taxation	28.00	12,189,239	760,612
Net profit/(loss) after taxation		(113,228,668)	(1,406,833,672)
Add: Accumulated profit brought forward		8,483,521,338	9,890,355,110
		8,370,292,670	8,483,521,338
Add: Prior Year adjustment	5.01	5,095,927	-
Accumulated profit transferred to Statement of Financial Position		8,375,388,597	8,483,521,338

The annexed notes form an integral part of these accounts.


Company Secretary


Managing Director


Director

Signed as per our annexed report of same date


A B Saha & Co.
Chartered Accountants


Aziz Halim Khair Choudhury
Chartered Accountants

Place: Dhaka
Date: 14 June, 2020



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Statement of Changes in Equity
For the year ended June 30, 2019

Particulars	FY- 2018-2019			FY- 2017-2018	
	Paid up capital	Government equity	Reserve and Surplus	Accumulated profit	Total
Opening Balance	2,510,904,600	1,817,731,400	738,897,548	8,483,521,338	13,551,054,886
Add: Government equity for the year	-	-	-	-	-
Add: Net profit after taxation for the year	-	-	-	(113,228,668)	(1,406,833,672)
Add: Prior year adjustment (Note- 5.01)	-	-	-	5,995,977	5,995,977
Less: Refund during the year	-	-	-	-	-
Less: Adjustment with Govt. loan and interest	-	-	-	-	-
Closing Balance	2,510,904,600	1,817,731,400	738,897,548	8,376,288,647	13,443,822,195
					13,551,054,886

Tk.

(Signature)
Company secretary

(Signature)
Managing Director

(Signature)
Director

Signed as per our annexed report of same date

(Signature)
A B Saha & Co.
Chartered Accountants

(Signature)
Aziz Halim Khair Choudhury
Chartered Accountants



ASHUGANI FERTILIZER AND CHEMICAL COMPANY LIMITED

Ashugani, Brahmanbaria

**Statement of Cash Flow
For the year ended June 30, 2019**

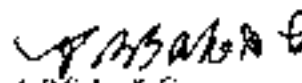
Sl.No.	Particulars	Amount in Taka	
		2018-2019	2017-2018
A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit/loss before tax	(101,039,429)	(1,406,567,060)
	Adjustment for:		
	Depreciation	213,079,778	203,915,176
	Interest on ADP loan	44,230,380	44,230,380
	Income tax paid	(37,163,192)	(38,185,776)
	Provision adjustment (I), Incentive Bonus & Medical Exp.	3,965,977	-
	Operating Profit before Changes in Working Capital	125,103,514	(1,176,906,980)
	Increase/Decrease in creditors for goods supplied	63,501,193	22,596,702
	Increase/Decrease in creditors for expenses	(53,423,274)	57,847,820
	Increase/Decrease in creditors for other finance	59,060,385	81,766,602
	Increase/Decrease in current asset with enterprises	(4,567,657)	2,524,521
	Increase/Decrease in Inter Project Fertilizer Account	(62,534,851)	51,064,171
	Increase/Decrease in loan interest from enterprises	13,465,000	13,565,000
	Increase/Decrease in inventories	(284,095,555)	(705,860,156)
	(Increase)/Decrease in current account with enterprises	369,148	1,108,175
	(Increase)/Decrease in Inter Project Fertilizer Account	(10,861,161)	21,700,989
	(Increase)/Decrease in BUC current account	88,348,705	1,92,299,482
	Increase/Decrease in interest receivable on FDR	(22,582,943)	-
	Increase/Decrease in other debtors	3,872,100	(987,106)
	Increase/Decrease in deferred expenses	13,658,545	23,477,267
	Increase/Decrease in advances, deposit and prepayments	(44,357,972)	35,747,518
	Net Change in working capital	(236,122,899)	244,270,976
	Net cash flow from operating activities	(81,019,385)	(952,636,003)
B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of fixed assets/work-in-progress	(166,083,120)	(157,321,364)
	Sale/Disposal of fixed assets	-	-
	Investment in FDR	220,000,000	1,167,475,742
	Long term investments	-	-
	Long term loan payment	(13,565,000)	(13,565,000)
	Net Cash Flow from Investing Activities	50,351,880	1,016,589,378
C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Equity from Government against IEP	-	-
	Net Cash Flow from Financing Activities	-	-
	(Decrease)/Increase in cash and bank balances (A+B+C)	(60,667,006)	63,953,375
	Opening Cash and Bank balance	214,668,932	150,715,557
	Closing Cash and Bank balance	154,001,925	214,668,932


Company Secretary


Managing Director


Director

Signed as per our annexed report of same date:


A B Saha & Co.
Chartered Accountants


Aizhalim Khair Choudhury
Chartered Accountants

Place: Dhaka
Date: 14 June, 2019



ASHUGANJ FERTILIZER & CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

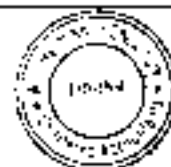
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1.00 Background of the Company:

History of Installation: The construction of a Fertilizer plant at Ashuganj was first examined in 1969-70 and following a feasibility study, the project was approved in 1975. The main contractor was Foster Wheeler Limited (UK) and the initial completion date was fixed on December 1978. However, due to a number of technical problem commission was completed on 15th December 1981. The project was eventually handed over to the state owned Bangladesh Chemical Industries Corporation (BCIC) on 1st December, 1983 as per decision of Government. Since then the factory, Ashuganj Fertilizer & Chemical Company Limited has been operating as an enterprise of BCIC. Commercial production of the company was started from 1st July, 1983.

AFCCL at a Glance:

Location	Located at Ashuganj near Brahmanbaria District, Bangladesh approximately 130 Km north east of Dhaka. The plant is connected to Dhaka by road and rail. The site stands by the east bank of river Meghna about 2 km south of Ashuganj railway station and Dhaka-Sylhet highway.
Land:	Plant-97 Acres, Housing-138 Acres, Road & other-301 Acres.
Urea Production Start:	15th December 1981.
Commercial Production Start:	1st July 1983.
General Contractor:	Foster Wheeler Limited, UK.
Consultant:	(a) Valley Nitrogen Producers, USA. (b) Wilhelm Brötel's Engineering Company, USA. (c) URA Engineering, Switzerland.
Design Code:	The plant is built to British (BS), American (ANSI/ASTM) and Deutsche Standards (DIN)
Process License/PI:	
Ammonia:	I. LHDE GmbH, Germany.
Urea:	STAMICARBON, UV, The Netherlands.
Production Capacity:	Ammonia-930 MT/day, 306,900 MT/year Urea-3600 MT/day, With 578,000 MT/year and on 330 stream days basis.
Major Equipment Suppliers:	Italy, Germany, UK, Japan, Holland, France, India, Austria, Switzerland, and Canada
Major Raw Materials:	Natural Gas (1286719 Nm ³ /day comes from Hobiganj gas field by 12" dia buried pipe line at 44 barg pressure), Air & Water.
Power Supply System:	Electrical power is supplied by two alternators driven by condensing steam turbines each of 11.5 MW capacities. A connection to Bangladesh national grid is also exists. Normal power consumption is 15 MW. Additional 900 KW shutdown and 150 KW emergency diesel generators are also available.
Usage Ratio Design:	Natural Gas/M.T. of Urea: 814 Nm ³ (30.2 MCF), Natural Gas/M.T. of Ammonia: 1113.56 Nm ³ (42.57 MCF), Coal/M.T. of Urea: 755 kg, Ammonia/M.T. of Urea: 570kg
Production Quality:	Prilled urea, Agricultural Grade Nitrogen (Minimum) 46.1% Wt Buret (Maximum) 0.2% Wt Moisture (Maximum) 0.3% Wt Prill size (0.1% Minimum): 6 to 18 Mesh
Urea Storage Capacity:	Bulk-40,000MT Bag-22,000MT (Godown No.1, 6000MT+Godown No.2, 11000MT+ Godown No.3, 7,000MT)



Ammonia Storage Capacity	10,000MT
Capital:	Authorized: 10,200 Million Taka.
	Paid up: 2,510.9 Million Taka.
Project cost as per P.F. 1979	P.C. 3882 Million Taka
	L.C. 2609 Million Taka
	Total: 6491 Million Taka. (422.7 Million US\$)
Actual cost up to 06-06-85	P.C. 4075.5 Million Taka
	L.C. 3501.8 Million Taka
	Total: 7577.3 Million Taka. (469 Million US\$)
Major Donors:	IDA, ADB, US, AID, KFW (Germany), ODM (L.R.GOS (Switzerland), GOI (IRAN), OPEC, IFAD, EFC
Manpower (Approved):	Officers : 323
	Staff : 425
	Workers : 477
	Total : 1,175
Recreational and Other Facilities:	Officers Club, Employees Club, Ladies Club, Mosque, College and school, Medical Centre, Integrated Family Planning Welfare Project, Football and Tennis Ground, Auditorium, Helipad etc.
Technical Facilities:	Chemical laboratory, Mechanical Workshop, Automobile Workshop, Spare Parts Store & Chemical Store.

Brief Process Description:

Natural Gas is the main raw material to manufacture urea and the basic components for production of Urea are Ammonia and carbon-dioxide. First of all, Natural Gas is cracked by steam in the primary and secondary reformers to produce carbon monoxide, Carbon dioxide and hydrogen. Moreover, air is also added to the secondary reformer as a source of nitrogen. Carbon monoxide is converted to carbon dioxide in the shift converters and carbon dioxide is separated from the gas stream in the carbon dioxide removal plant and sent to urea under high pressure, remaining components of the gas stream i.e. nitrogen and hydrogen react together under high pressure and temperature to form ammonia. This ammonia and carbon dioxide then react together under controlled temperature & pressure to produce urea. The pelleted urea is bagged with 50kg content polythene inserted jute bags & delivered to the distributors by barge, truck & rail wagons from the factory premises.

2.00 Significant Accounting Policies and Other Material Information:

2.01 Basis of Accounting:

These financial statements have been prepared in using co-vern concept under historical cost convention using accrual method of accounting.

2.02 Statement of compliance with local laws:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1991 and other relevant local laws as applicable.

2.03 Statement of compliance with International Accounting Standards:

The financial statements have been prepared in accordance with the requirements of the International Accounting Standards (IAS) approved by the International Accounting Standards Committee (IASC) and as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable.

2.04 Recognition of Sales:

Sales are recognized when goods are delivered as per price fixed by BIC



2.05 Inventories and their valuation:

Methods of valuation of inventories are as under:

Component	Basis of valuation
Chemicals and packing materials	Weighted average cost
Stores, spares and accessories	Weighted average cost
Stores-in-transit	Book value- cost incurred up to the year end
Work-in-process	Cost incurred upto the stage of completion
Finished goods	Lower of cost and net realizable value

2.06 Land:

The company has a total 536.13 acres of infrastructural land which was acquired with the following documents:

1) Memo no. ১-০০/৯৭/২০১৬ এফ-৫০/১৯/১৬৬ from The Ministry of Land Administration and Relating (পূর্ব কামাংগ নং ১৯৬৬);

2) Memo no. ১৬৮৫(১৭১৬/১৭১৬) (১৬/১৬) of ১৬/১৬/১৬/১৬/১৬ addressed to Secretary, B.C.C. from Additional Chief Manager of A.F.C.L.

3) Date of Gazette notification: 10.11.2013

Khariyan No: 10, 11, 12 & 14

Reg. No: 105, 3559-3562, 3564-3569, 3572-3579, 4387, 4463, 5502-5505, 5753, 5758, 1746-1748, 1751-1752, 2367, 5502, 1680, 1832, 1860, 1862-1863, 1868, 1876-1878, 1881, 1882, 1885, 2258, 3609, 3691, 3762, 3804, 3805, 3815, 3817, 3922, 3924, 3925, 3927.

Land Tax has been paid upto 1423 hanguli year.

The details of total 536.13 acres of infrastructural land of AFCL are as under:

Land occupied by	Acres
Factory building	97.02
New Housing	80.00
Old Housing	57.91
Roads and Others	89.57
Spes/Swamps	192.00
Conferred to Petro Hangla	8.40
Conferred to B. Basin Project	6.23
Total	536.13

Details are given in Annexure-G

2.07 Fixed Assets:

Fixed assets are stated at historical cost less accumulated depreciation.

2.08 Depreciation:

(i) The rates at which the assets are depreciated per annum depending on the nature and estimated useful lives of each class of assets are as follows:

Class of Assets	Rate of Depreciation
Railway siding	7.50%
Building and structures (Factory)	4%
Building and structures (Residential)	2.50%
Building and structures (Office)	2.50%
Plant Machinery and Equipment	4%
Motor Equipment	20%
Workshop Equipment	10%
Furniture & Fixtures	10%
Office Equipment	12.50%
Laboratory Equipment	12.50%
Medical Equipment	12.50%
Inst. of Telephone line and Equipment	12.50%
Fire and safety Equipment	12.50%
Other Fixed Assets	10%



- ii) No depreciation has been charged on land and land development
- iii) Depreciation has been charged on all fixed assets on straight-line method.
- iv) Depreciation has been charged on a half year basis on the additions made during the year to the assets (respective of date of the acquisition)

2.09 Stocks-in-transit:

Stocks-in-transit is shown at cost incurred up to the date of financial statement.

2.10 Gratuity / Pension:

Under the company's gratuity scheme, operated for the benefit of permanent workers and employees, company's contribution is made equivalent to two month's basic salary for each employee for every completed year of service except other officers & employees who are under the company's pension scheme.

2.11 Long Term Loans:

The loan and loans were used for acquiring fixed assets and have subsequently been capitalized. The interest on loans and funds are capitalized up to the date of completion of the project and thereafter charged to the profit and loss account unless otherwise directed by the government.

2.12 Deferred Expenses:

According to company policy catalyst expenses are amortized in 4 (four) years and other overhauling expenses are amortized in 2 (two) years.

2.13 Provision for Corporate Income Tax:

Provision for income tax was made in the accounts as per the Income Tax Ordinance 1984 and the Finance Act 2019.

2.14 Reporting Currency:

The figures in the financial statements are represented in Bangladesh Taka



3.00 Government Equity : Tk. 1,817,731,400	Amount in Taka	
	2018-2019	2017-2018
Particulars		
Opening balance	1,817,731,400	1,817,731,400
Add: During the year	-	-
Less: Refund during the year	-	-
Closing Balance	1,817,731,400	1,817,731,400

4.00 Reserve and surplus : Tk. 738,897,548	2018-2019	2017-2018
Particulars		
General reserve	551,393,377	551,393,377
Capital reserve	187,504,171	187,504,171
Total	738,897,548	738,897,548

5.00 Accumulated Profit : Tk. 8,376,288,647	2018-2019	2017-2018
Particulars		
Opening balance	8,483,521,338	9,890,355,010
Add: Net Profit/(Loss) after tax for the year	(113,228,688)	11,406,835,672
Add: Prior Year adjustment	5.01 5,995,977	-
Closing Balance	8,376,288,647	8,483,521,338

5.01 Prior Year adjustment : Tk. 5,995,977	2018-2019	2017-2018
Particulars		
Incentive Bonus of the previous year	1,267,264	-
Overtime of the previous year (Workers)	972,831	-
Overtime of the previous year (Staffs)	791,934	-
Medical Supply Expenses of the previous year	1,461,948	-
Closing Balance	5,995,977	-

6.00 Government AID loan and interest : Tk. 1,304,182,640	2018-2019	2017-2018
Particulars		
Opening balance	1,259,952,260	1,215,721,880
Add: Received during the year	-	-
Add: Interest during the year	44,230,380	44,230,380
Sub-Total	1,304,182,640	1,259,952,260
Less: Refund during the year	-	-
Closing Balance	1,304,182,640	1,259,952,260

Details are given in Annexure - A

7.00 Fixed assets: Tk. 3,794,477,195	2018-2019	2017-2018
Particulars		
Opening balance	18,228,123,602	17,913,764,134
Add: During the year	225,548,124	314,339,568
	18,453,671,726	18,228,123,602
Less: Adjustment during the year		
Closing Balance	18,453,671,726	18,228,123,602
Less: Accumulated depreciation:		
Opening balance	14,446,194,753	14,242,199,277
Add: Charged for the year	213,079,778	203,915,476
	14,659,194,531	14,446,114,753
Less: Disposal during the year		
Closing Balance	14,659,194,531	14,446,114,753
Written down value as on 30.06.2019	3,794,477,195	3,782,008,849

Details are given in Annexure - B.



8.00 Capital work-in-progress: Tk. 505,960,297

Particulars	2018-2019	2017-2018
Opening balance	565,425,301	742,143,303
Add: During the year	167,676,821	136,185,088
	728,102,122	878,928,393
Less: Transfer to Fixed Assets	222,141,825	311,301,002
Closing Balance	505,960,297	565,425,301

Details are given in Annexure C.

9.00 Long term investment: Tk. 1,890,848,400

Particulars	2018-2019	2017-2018
Shares in Bangladesh Commerce Bank Ltd	36,000,000	36,000,000
Shares in Karnaphuli Fertilizer Company Ltd.(KAFCO)	974,848,400	974,848,400
Shares in Jamuna Fertilizer Company Ltd	880,000,000	880,000,000
Total	1,890,848,400	1,890,848,400



10.00 Long term loan and advance: Tk. 428,437,959

Particulars	30.06.2019		30.06.2018	
	Principal	Interest	Principal	Interest
Khulna News Print Mills Ltd.	Opening balance	195,230,478	Opening balance	185,505,478
	For the year	9,725,000	For the year	9,725,000
	117,500,000	204,955,478	117,500,000	195,230,478
North Bengal Paper Mills Ltd.	Opening balance	36,876,728	Opening balance	34,636,728
	For the year	2,240,000	For the year	2,240,000
	32,000,000	39,116,728	32,000,000	36,876,728
Khulna Hand Hoard Mills Ltd	Opening balance	13,265,753	Opening balance	11,665,753
	For the year	1,600,000	For the year	1,600,000
	20,000,000	14,865,753	20,000,000	13,265,753
Total	169,500,000	358,937,959	169,500,000	414,872,959



11.00 Deferred expenses: Tk. 105,435,373

Particulars	2018-2019	2017-2018
Cartoler	85,215,700	76,565,823
Export Expenses	4,000,500	26,537,189
Other Expenses	16,219,173	15,990,906
Sub Total	105,435,373	119,093,918

12.00 Stock and others: Tk. 1,878,453,190

Particulars	2018-2019	2017-2018
Raw materials, chemicals & Packing materials	12.01 263,840,634	303,629,539
Spares, accessories and stores	12.02 805,663,199	885,196,479
Stores of Irons I	12.03 296,266,353	317,645,435
Work-in-Process (Ammonia)	12.04 59,171,355	77,466,736
Stock of Finished Goods (Iron)	12.05 453,511,649	10,419,450
Total	1,878,453,190	1,594,357,654

12.01 Raw materials and chemicals : Tk. 263,840,634

Particulars	2018-2019	2017-2018
Process chemicals	278,678,258.04	249,991,114
Jute bags	6,689,474.07	32,165,262
W.P.P bags	20,346,666.00	22,901,771
Sewing thread	376,705.00	663,263
Jute string	7,694.00	38,289
	266,018,797.11	305,759,699
Less: Provision for obsolete/ dead store materials/chemicals	2,178,163.00	2,130,160
Total	263,840,634.11	303,629,539

12.02 Spares, accessories and stores : Tk. 805,663,199

Particulars	2018-2019	2017-2018
Railway equipment	1,032,864	1,032,864
Motor vehicles, tailer and cycle	5,169,011	5,088,117
Tractor, Truck low speed vehicles	130	130
Vehicular equipment components	2,934,050	2,834,583
Tires and tubes	1,130,427	1,132,471
Engine, turbines and components	126,584,094	170,682,981
Engine accessories	8,633,146	8,607,449
Mechanical Power transmission equipment	12,918,826	14,401,338
Bearing	14,868,274	15,330,485
Metal working machinery	10,889,210	10,769,980
Service and trade equipment	9,642,497	10,646,557
Agricultural machinery	499	499
Construction equipment	12,205,644	11,484,664
Material handling equipment	12,766,074	15,185,373
Rope, cable, chain and fitting	127,543	38,371
Refrigeration and air-conditioning equipment	1,115,499	797,792
Pump and compressor	257,577,337	268,413,917
Furnace, steam plant and drying equipment	35,357,198	35,357,198
Plumbing fittings and sanitation equipment	37,480	39,965
Water treatment equipment	6,793,996	6,842,097



Fire fighting rescuer and safety equipment	296,621	296,661
Pipe, tubing base fitting	129,906,522	129,955,968
Valves	152,026,962	154,852,254
Hand tools	2,631,966	2,737,212
Measuring tools	273,041	277,577
Hardware and abrasive	73,824,273	75,745,851
Lumber, MFL work, plywood and veneer	88,604	483,314
Construction and building materials	260,448	146,448
Communication equipment	2,270,352	2,286,414
Electrical equipment	32,129,729	26,405,428
Electric wires and other	33,354,889	31,606,988
Lighting, fixtures and lamp	2,468,423	2,965,639
Instruments & laboratory	75,422,243	81,460,798
Photographic equipment	21,600	21,600
Furniture	54,919	48,691
Household appliance	14,133	14,133
Medical supplies	552,251	526,502
Food preparation and service equipment	6,956	8,315
Office machinery	560	560
Cleaning equipment	37,202	35,131
Brushes, paints, sealer and adhesive	259,487	433,079
Liveries	1,378	3,373
Clothing	48,332	93,716
Toiletries	17,583	17,583
Fuel oil and lubricants	10,705,465	10,799,493
Non-metallic fabricants	38,724,647	39,167,051
Metal bars, sheets and strips	22,287,884	22,358,423
Miscellaneous	112,613	112,613
Inventory Short/Excess	733,740	733,740
	1,098,316,450	1,162,320,656
Less: Provision for obsolete/dead materials	292,653,251	277,124,177
Total	805,663,199	885,196,479

12.03 Stores in transit: Tk. 296,266,353

Particulars	2018-2019	2017-2018
Opening balance	317,645,430	54,249,526
Add: During the year	174,157,594	534,467,580
	491,803,024	588,717,106
Less: Adjustment during the year	195,536,671	271,071,676
Closing Balance	296,266,353	317,645,430

Details are given in Annexure - D.

12.04 Work-in-Process (Ammunition): Tk. 69,171,355

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammunition	2,958.70	69,171,355	2,373.95	77,466,736
	2,958.30	69,171,355	2,373.95	77,466,736



The quantitative analysis of ammonia is as follows:

Particulars	2018-2019 Qty (M.Ton)	2017-2018 Qty (M.Ton)
Opening balance	2,373.95	3,242.70
Add: Production for the year	89,165.47	109,410
Purchase from SFCIL	-	4.50
	91,539.37	3,347.20
Less: Used for urea during the year	87,781.42	-
	3,755.95	3,347.20
Less: Sales for the year	-	-
Less: Loss due to system	796.00	911.00
Consumption by Ammonia Plant	1.65	42.25
Closing Balance	2,958.30	2,373.95

12.05 Stock of Finished Goods (Urea): Tk. 453,511,649

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
a) Loose Urea	27,343.35	363,977,449	768.70	11,377,159
b) Bagged Urea	6,395.30	89,534,200	3.00	42,000
	33,738.65	453,511,649	771.70	11,419,159

The quantitative movement of finished goods is as follows:

Particulars	2018-2019 Qty (M.Ton)	2017-2018 Qty (M.Ton)
a) Loose Urea		
Opening balance	768.70	797.50
Add: Production for the year	150,057.00	-
Available for packing	150,825.70	797.50
Add: Return from bagged urea	918.05	47.30
	151,743.75	844.80
Less: Bagged during the year	124,400.40	76.10
Closing Balance	27,343.35	768.70
b) Bagged Urea		
Opening balance	3.00	3,146.15
Add: Bagged during the year	124,400.40	76.10
Available for sale	124,403.40	3,224.25
Less: Sales for the year	117,090.05	3,173.95
	7,313.35	50.30
Less: Return to loose godown due to damage of bng	918.05	47.30
Closing Balance	6,395.30	3.00

Physical Verification of Bagged Urea:

Particulars	2018-2019 Qty (M.Ton)	2017-2018 Qty (M.Ton)
Physical balance in AFCLL godown	6,392.30	-
Stock at buffer godown	3.00	3.00
Closing balance	6,395.30	3.00



13.00 Current account with enterprises: Tk. 15,932,193

Particulars	2018-2019	2017-2018
Operating Enterprises:		
Tripple Super Phosphate Complex Ltd. (TSPCL)	499,156	512,071
Chhatak Cement Co. Ltd. (CCCL)	424,239	435,180
Chittagong Urea Fertilizer Ltd. (CUFL)	2,887,397	3,767,541
Bangladesh Insulator & Sanitary Ware Factory Ltd. (BISF)	154,423	136,049
Training Institute for Chemical Industries (TICI)	2,039,158	1,659,917
Umanita Glass Sheet Factory Ltd. (UGSFL)	30,612	30,612
DAP Fertilizer Company Ltd. (DAPFCL)	467,834	452,018
Karnaphuli Paper Mills Ltd. (KPML)	41,806	42,806
Shahjhal Fertilizer Company Ltd. (SFCL)	6,231,410	6,519,692
Polash Urea Fertilizer Factory Ltd. (PUFFL)	3,139,785	2,669,122
Pay off Enterprises:		
Karnaphuli Rayon & Chemical Ltd. (KRCL)	16,373	16,373
Total	15,932,193	16,241,341

14.00 Inter Project Fertilizer Account: Tk. 12,737,914

Particulars	2018-2019	2017-2018
Operating Enterprises:		
Jamuna Fertilizer Company Ltd. (JFCL)	-	1,527,988
Shahjhal Fertilizer Company Ltd. (for old NGFPL)	-	353,765
Chittagong Urea Fertilizer Ltd. (CUFL)	1,020,823	-
Shahjhal Fertilizer Company Ltd. (SFCL)	11,717,091	-
Total	12,737,914	1,881,753

15.00 Other debtors: Tk. 146,230,267

Particulars	2018-2019	2017-2018
House Building Loan- AFCCL	115,192,779	120,864,701
Insurance claims receivables	600,099	600,099
Other receivables	8,354,968	6,598,942
Other receivable (Employee)	3,040,790	3,934,499
Receivable from Employee (Bonus 2004-2005)	1,886,512	2,079,538
Share issued on loan	10,509,610	10,599,847
Interest Received From HIB Loan	7,496,795	10,256,027
	147,067,553	154,933,653
Less: Provision for doubtful debts	831,286	831,286
Total	146,230,267	154,102,367

16.00 Advance, deposit and prepayments : Tk. 476,698,949

Particulars		2018-2019	2017-2018
Advances	16.01	454,361,555	409,756,958.02
Deposits	16.02	1,512,871	1,512,871.32
Prepayments	16.03	21,024,525	21,071,146.86
Total		476,698,949	432,340,976



16.01 Advances: Tk. 454,161,553

Particulars	Amount in Taka	
	2018-2019	2017-2018
Advances to suppliers	86,325,184	55,900,219
Advance against purchase and expenses	2,227,082	2,240,852
Advance against CPPF	284,268,000	312,050,000
Advance against salary	6,852,840	3,052,297
Advance against worker wages	31,710,965	14,989,399
Advance against T.A./D.A	62,570	63,750
Advance against Bonus	17,112,550	-
Insurance & Bonus Prepaid	22,639,765	18,425,921
Advance against transport cost of buffet godown	1,197	1,197
Other advance	2,761,400	3,033,323
	454,161,553	409,756,958
Less: D/Subtotal of recovery	-	-
Total	454,161,553	409,756,958

16.02 Deposits: Tk. 1,512,871

Particulars	2018-2019	2017-2018
Linde Bangladesh Ltd. (Ex-BOC Bangladesh Ltd.)	332,720	332,720
Bangladesh Railway	75,000	75,000
Cornilla Land Custom	2,000	2,000
Director of Public	10,500	10,500
Bangladesh Power Development Board	34,250	34,250
Bangladesh Telephone and Telegraph Board	167,508	167,508
Titas Gas Transmission & Distribution Co. Ltd.	858,640	858,640
Post Master GPO	20,000	20,000
Sheba Telecom (Pvt.) Ltd	5,000	5,000
Rajshahi Electric Supply	1,500	1,500
Telephone and Telegraph Board	5,000	5,000
	1,512,119	1,312,119
Deposit with Ctg. Port Authority (A/C no. 237)	752	752
Total	1,512,871	1,512,871

16.03 Prepayments: Tk. 21,024,525

Particulars	2018-2019	2017-2018
Prepaid CD & VAT - Sea	5,744,370	3,587,412
Prepaid CD & VAT - Air	6,398,000	-
VAT on Poly pellets	5,544,467	5,698,164
Prepaid CD and VAT (ADP/DEP)	3,337,688	11,785,571
Total	21,024,525	21,071,147

17.00 Advance Income tax: Tk. 3,784,084,892

Particulars	2018-2019	2017-2018
Advance against income tax	3,201,182,431	3,201,182,431
Deduction of tax at source	582,902,461	545,739,268
Total	3,784,084,892	3,746,921,699

A Schedule of Advance Income Tax is given in Annexure - E.



18.00 Fixed deposit with bank: Tk. 6,121,700,000

Particulars	2018-2019	2017-2018
Janata Bank Ltd.	1,430,000,000	1,620,000,000
Sonali Bank Ltd.	805,000,000	855,000,000
Agrani Bank Ltd.	860,000,000	800,000,000
Bangladesh Krishi Bank	1,335,000,000	1,515,000,000
BASIC Bank Ltd.	1,280,000,000	1,370,000,000
NCF BANK LTD.	100,000,000	-
National BANK LTD.	50,000,000	-
Bangladesh Development Bank Ltd (BDBL)	20,000,000	20,000,000
ISLAMIC BANK LTD.	30,000,000	20,000,000
IFIC BANK LTD	40,000,000	20,000,000
AB Bank Ltd.	100,000,000	90,000,000
BCI Ltd.	1,700,000	1,700,000
Eastern Bank Ltd	10,000,000	
Jansona Bank Ltd.	10,000,000	
Rupali Bank Ltd.	40,000,000	30,000,000
Premier Bank Ltd.	10,000,000	30,000,000
Total	6,121,700,000	6,351,700,000

A Schedule of FDR is given in Annexure - F.

19.00 Interest Receivable on FDR: Tk. 178,256,343

Particulars	2018-2019	2017-2018
Opening Balance	155,673,400	-
Add: During the year	366,432,987	
	522,106,487	
Less: Received during the year	343,849,144	
Total	178,256,343	155,673,400

Note: In last year FDR & FDR Interest were shown jointly but this year these have been shown separately.



20.00 Cash and Bank balance : Tk.154,001,925

This is made up as follows:

Particulars		2018-2019	2017-2018
Cash in hand		44,240	35,495
Cash at Bank	20.01	153,957,685	214,633,437
		154,001,925	214,668,932

20.01 Cash at Bank : Tk.153,957,685

Particulars		2018-2019	2017-2018
Central		111,118,958	165,258,011
Buffer		42,838,727	49,375,425
		153,957,685	214,633,437

Break-up of the above amount is as follows:

SL	Name of the Bank/Branch	Branches	Account No.	2018-2019	2017-2018
				Total	Total
Central:					
1	Sonali Bank Ltd.	Local Office, Dhaka	0277	192,800	5,606,951
2	Agrani Bank Ltd.	Principal Br. Dhaka	0912	51,136,745	86,468,884
3	Janata Bank Ltd.	Local Office, Dhaka	0152	3,230,963	3,138,825
4	Pobali Bank Ltd.	Ashuganj Br.	0214	791,486	645,076
5	Janata Bank Ltd.	Bhairab Br.	0089	2,341,121	1,397,764
6	AB Bank Ltd.	Bhairab Br.	7-430	1,632,773	726,351
7	Agrani Bank Ltd.	Ashuganj Br.	0007	739,007	317,666
8	National Bank Ltd.	B. Baria Br.	.0117	1,497,500	1,445,397
9	Uttara Bank Ltd.	B. Baria Br.	4110	4,863,302	3,791,640
10	Islamic Bank Bangladesh Ltd.	Ashuganj Br.	0 110	717,842	1,533,626
11	Sonali Bank Ltd.	AFCCL Br.	0019	16,933,349	20,913,324
12	Janata Bank Ltd.	AFCCL Br.	0033	14,430,923	33,859,650
13	Premier Bank Ltd.	Ashuganj Br.	0104	5,061,061	2,696,882
14	Premier Bank Ltd.	Bhairab Br.	256-6	520,381	1,553,875
15	EXIM Bank Ltd.	Ashuganj Br.	0113	329,685	613,489
16	Trust Bank Ltd.	Ashuganj Br.	0025	6,451,150	548,612
17	Dutch Bangla Bank Ltd.	Ashuganj Br.	0230	248,872	-
Total				111,118,958	165,258,011
Buffer:					
18	Sonali Bank Ltd.	Joypurhat Br.	0294	10,000	7,934,000
19	Janata Bank Ltd.	Lahmurihat Br.	0319	7,784,000	5,362,480
20	Uttara Bank Ltd.	Natore Br.	4120	4,389,555	10,520,050
21	Janata Bank Ltd.	Parbatipur Br.	0465	286,370	138,896
22	Janata Bank Ltd.	Chanchra Br.	1367	30,368,802	25,420,000
Total				42,838,727	49,375,425



21.00 Creditors for goods supplied: Tk. 137,485,706

Particulars	2018-2019	2017-2018
Cash purchase clearing	559,406	372,118
Payable for goods	57,311,300	16,108,996
Store received on loan 21.01	9,600,470	13,570,293
Provision for store Material	70,012,529	43,933,105
Total	137,485,706	73,984,513

21.01 Store received on loan: Tk. 9,600,470

Particulars	2018-2019	2017-2018
M/S Urea Fertilizer Factory Ltd.	3,013,115	3,013,115
M/S Polash Urea Fertilizer Factory Ltd.	-	531,830
M/S Jamuna Fertilizer Company Ltd.	737,827	737,827
M/S Chittagong Urea Fertilizer Ltd.	5,364,014	5,364,014
M/S Natural Gas Fertilizer Factory Ltd.	-	2,519,465
M/S Shahjalal Fertilizer Company Ltd	242,757	1,404,042
Ashuganj Power Station Company Ltd.	242,757	-
Total	9,600,470	13,570,293

22.00 Creditors for expenses: Tk. 83,475,534

Particulars	2018-2019	2017-2018
Accrued payroll-Salary 22.01	26,179,661	8,434,411
Accrued payroll-bonus	9,053,259	11,260,266
Accrued liabilities-others	12,890,318	2,069,272
Provision for write off inventories	956,188	956,188
Other Provision (29 Days Incentive Bonus 2004-2005)	1,886,512	2,079,538
Bills payable for expenses 22.02	24,297,859	99,696,855
Recovery from Salary against Income Tax	799,075	698,302
Provision for Medical Supplies	-	1,461,948
Provision for IIB Loan Interest	7,412,662	10,256,027
Total	83,475,534	136,912,807

22.01 Accrued payroll-Salary: Tk. 26,179,661

Particulars	2018-2019	2017-2018
Overtime bill of staff & workers	30,278	7,692,292
Officers food & Conveyance bill	711,200	622,800
Short Shut down Expenses	25,438,183	-
Salary & Allowances	-	77,915
Worker Wages	-	41,104
Total	26,179,661	8,434,411



22.02 Bills payable for expenses: Tk. 24,297,859

Particulars	2018-2019	2017-2018
M/S ACNABIN & Co.	33,612	33,612
M/S BSTI	4,031,981	5,175,200
M/S Mojibur Rahman Co.	12,000	12,000
M/S Bakhrabad Gas Trans. Dist. Co	3,983,237	86,594,581
M/S M A Quader Kabir & Co.	82,060	82,060
M/S Power Development Board	8,515,181	176,404
M/S MAHS & J Partners	101,250	151,875
M/S Musih Mubith Haque & Co.	101,250	151,875
M/S Aziz Halim Khair Chowdhury	80,248	12,248
M/S A B Saha & Co.	68,000	-
M/S G Mostofa & Co.	-	25,000
M/S The New Tech, Ctg	3,290	-
M/S Reserch & Development	143,750	-
TICI Levy	7,142,000	7,282,000
Total	24,297,859	99,696,855

23.00 Creditors for other finance: Tk. 282,062,168

Particulars	2018-2019	2017-2018
Tax withheld-suppliers or contractors	1,495,300	851,624
Refundable deposit	208,675,260	213,242,753
Employee contribution to PF	6,354,774	2,554,725
HCIC Provident Fund	136,902	123,462
Welfare Fund	(26,669,501)	(27,587,913)
Advance receipt against sale of Urea	11,287,213	23,529,813
Advance receipt against sale of Ammonia	1,134,747	1,553,836
Other creditors	1,367,421	1,345,388
Subscription withheld Employees Club	18,630	19,640
Subscription withheld Ladies club	16,430	18,760
Subscription withheld Employees Union	74,950	9,060
Subscription withheld Officers Club	134,600	11,700
Subscription withheld Islami tahabil	148,760	92,185
Donation withheld	87,905	19,477
Inter project Provident Fund	480,217	442,753
Showkhin Shilpi gostee	395	2,475
Employees/officers club dish	64,190	1,940
CPPF loan recovery accounts	920,730	1,051,444
Subscription withheld revenue stamps	39,710	87,130
Subscription of BCIC Diploma Prokaushali Samittee	20,100	22,950
AFCCCL Hajj Fund	208,514	105,800
VAT Clearing account	1,716,510	819,477
Other provision	2,761,400	3,032,589
AFCCCL CPPF welfare Fund	730,865	2,727,665
Chemical society	8,344	1,724
Engg. Association	8,050	4,750



AFCCL Hindu Employees Puja Committee	10,000	10,035
House building loan	5,560	4,504
Advance receipt against fixed assets	1,881	1,881
Sale of imported Urea payable to BCIC	64,212,097	(17,470,623)
Worker's Overtime Recovery (2004-2006)	6,650,215	16,370,881
Total	282,062,168	223,001,885

24.00 Current account with enterprises: Tk. 12,000,296

Particulars	2018-2019	2017-2018
Khulna News Print Mills Ltd (KNML)	107,113	107,113
Shahjhal Fertilizer Company Ltd. (for old NGPFL)	4,065,874	1,578,645
Chitagong Chemical Complex (CCC)	120,385	120,385
Urea Fertilizer Factory Ltd. (UFPL)	7,510,947	5,292,561
Jamuna Fertilizer Company Ltd. (JFCL)	195,976	9,469,228
Total	12,000,296	16,567,933

25.00 Inter Project Fertilizer Account: Tk. 0

Particulars	2018-2019	2017-2018
Chitagong Urea Fertilizer Ltd. (CUFL)	-	502,165
Shahjhal Fertilizer Company Ltd. (SFCL)	-	62,032,666
Total	-	62,534,831

26.00 Loan interest from enterprise: Tk. 213,393,167

Particulars	2018-2019	2017-2018
Opening balance	199,828,167	186,263,167
Add: Interest during the year:		
Khulna News Print Mills Ltd.	9,725,000	9,725,000
North Bengal Paper Mills Ltd.	2,240,000	2,240,000
Khulna Hard Board Mills Ltd.	1,600,000	1,600,000
Total	213,393,167	199,828,167

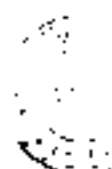
27.00 Provision for profit participation fund: Tk. 574,230,208

Particulars	2018-2019	2017-2018
Opening balance	574,230,208	574,230,208
Addition during the year	-	-
Closing balance	574,230,208	574,230,208

28.00 Provision for income Tax: Tk. 4,379,973,917

Particulars	2018-2019	2017-2018
Opening balance	4,367,784,678	4,367,518,066
Add: Provision during the year	12,189,239	266,612
Closing balance	4,379,973,917	4,367,784,678

N. B : Provision for Turnover Tax is calculated @0.60% on total income (Sales Revenue plus Other Income) of the year.



29.00 Sales: Tk. 1,644,552,700

Particulars	Rate Tk	2018-2019		2017-2018	
	per M. Ton	Qty. (M. Ton)	Amount (Tk.)	Qty. (M. Ton)	Amount (Tk.)
Urea	14000	116,894	1,636,516,700	3,173.95	44,435,300
Urea	41000	196	8,076,000		
Sub Total		117,090	1,644,552,700	3173.95	44,435,300
Ammonia	-	-	-	-	-
Sub Total	-	-	-	-	-
Total		117,090	1,644,552,700	3,173.95	44,435,300

30.00 Cost of goods sold: Tk. 1,440,418,654

Particulars		2018-2019	2017-2018
VARIABLE COST:			
Direct material cost(a)			
Raw material consumed (Natural Gas)	30.01	332,235,989	39,426,030
Chemical consumed	30.02	69,790,526	48,786,750
Packing material consumed	30.03	85,733,047	171,486
Total material cost		487,757,562	88,384,266
Factory overhead (Variable) (b)			
Indirect materials consumed:			
Natural gas (fuel)	30.04	393,800,709	144,561,723
Oil and lubricants		13,217,368	7,189,695
Spares and accessories	30.05	70,971,681	85,199,633
Other factory overhead	30.06	26,380,689	14,859,614
		504,400,446	251,810,665
Total Variable cost (a+b)		992,158,008	340,194,932
FIXED COST:			
Direct factory salary and wages(a)		177,957,387	178,867,533
Factory overhead (fixed) (b)			
Indirect salary and wages		202,217,810	171,140,546
Electricity		58,922,422	59,013,555
Spares and accessories	30.05	47,314,454	56,799,755
Repair and maintenance		16,836,410	11,420,554
Factory insurance		18,451,083	24,943,632
Factory depreciation		181,117,812	173,328,155
Annual Overhauling Expenses		62,717,768	64,000,546
Other factory overhead	30.07	107,492,317	77,155,262
Total fixed factory overhead		695,100,076	637,802,004
Total fixed cost (a+b)		873,057,463	816,669,537
Manufacturing cost (variable and fixed cost)		1,865,215,472	1,156,864,468
Add: Opening work-in-process	30.08	77,466,736	93,517,522
Goods-in-process		1,942,682,208	1,250,381,990
Less: Closing work-in-process	30.09	59,171,355	77,466,736
Cost of goods manufactured		1,883,510,853	1,172,915,254
Add: Opening stock of finished goods	30.10	10,419,450	54,865,073
Cost of goods available for sale		1,893,930,303	1,227,780,327
Less: Closing stock of finished goods	30.11	453,511,649	10,419,450
Cost of goods sold		1,440,418,654	1,217,360,877



30.01 Raw material consumed: Tk. 332,235,989

Particulars	2018-2019		2017-2018	
	Qty (Th. M ³)	Amount (Tk.)	Qty (Th. M ³)	Amount (Tk.)
Natural gas for process	122,596	332,235,989	14,538	39,426,030
	122,596	332,235,989	14,538	39,426,030

30.02 Chemical consumed: Tk. 69,790,526

Particulars	2018-2019		2017-2018	
	Qty. (Kg)	Amount (Tk.)	Qty. (Kg)	Amount (Tk.)
Alum	310,100	7,962,433	245,450	6,096,436
Anthrasite	10,000	558,380	-	-
Bincide	2,675	484,816	1,585	295,453
Caustic soda (Flake)	194,094	12,619,461	28,666	1,982,028
Caustic soda (Liqued)	154,041	9,458,420	143,423	12,515,599
CCA	984	126,598	616	110,459
Ethylene glycol	930	272,429	1,600	453,037
Hydrazine	1,403	564,144	1,319	533,616
Kurizet S 204	10,495	1,721,338	6,701	1,589,204
Kurizet T 225	8,280	2,891,543	6,295	2,376,704
Potassium carbonate	35,000	4,097,035	76,500	6,211,511
D.E.A	3,870	680,191	1,290	227,337
Morpholine	4,378	1,273,152	3,772	1,297,537
Ulen	110	131,206	2	24,263
Sodium Sulphate	20	2,200	5	550
Soda Ash	220,170	8,485,304	168,520	6,728,828
Sulfuric Acid	428,720	10,795,265	172,575	4,466,584
Vanadium pentaoxide	750	882,097	1,025	1,205,528
Chlorine	41,293	984,684	17,617	908,548
Resin Anion	20,000	3,757,092	3,200	603,084
Resin Cation	20,400	2,040,738	11,400	1,140,412
	1,467,573	69,790,526	911,561	48,786,750

30.03 Packing material consumed: Tk. 85,731,047

Particulars	2018-2019	2017-2018
Hessian bag / WPP Bags	85,373,893	40,798
Poly Pellets	-	128,430
Twines & Threads	357,153	2,258
Total	85,731,047	171,486

30.04 Fuel expenses: Tk. 393,800,709

Particulars	2018-2019		2017-2018	
	Qty (Th. M ³)	Amount (Tk.)	Qty (Th. M ³)	Amount (Tk.)
Natural gas for fuel	145,314	393,800,709	53,304	144,561,723
	145,314	393,800,709	53,304	144,561,723

30.05 Spares and accessories: TK. 118,286,135

Particulars	2018-2019	2017-2018
Variable overhead-60%	70,971,681	85,199,630
Fixed overhead-40%	47,314,454	56,799,755
Total	118,286,135	141,999,389



30.06 Other factory overhead (Variable): Tk. 26,380,688

Particulars	2018-2019	2017-2018
Handling charges	2,383,538	-
Contract labour	23,997,150	14,859,614
Total	26,380,688	14,859,614

30.07 Other factory overhead (fixed): Tk. 107,492,317

Particulars	2018-2019	2017-2018
Catalyst amortizations	53,927,176	38,282,912
Welfare expenses	948,775	1,049,137
Training allowance (local)	76,451	284,554
Death compensation/ Workmen compensation	4,393,780	989,302
Printing and stationery	368,197	380,756
Medical supplies	1,366,245	1,499,361
Safety materials	260,152	10,241
Other chemicals	29,658,096	20,684,102
Uniform and liveries	4,804,970	4,342,053
General supplies	1,762,627	1,375,495
Local travel	1,464,137	1,049,700
Transportation expenses	2,188,648	2,092,329
Tax and licenses	825,147	818,751
Cultural activities	288,245	348,285
Transport hire charges	1,855,559	1,467,969
Consultant fees	2,502	144,666
Hardware items	409,131	292,835
Extra duty expense for officer	2,892,480	2,042,814
Total	107,492,317	77,155,262

30.08 Opening work-in-process: Tk. 77,466,736

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	2,373.95	77,466,736	3,242.70	93,517,522

30.09 Closing work-in-process: Tk. 59,171,355

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	2,958.30	59,171,355	2,373.95	77,466,736

30.10 Opening finished goods: Tk. 10,419,450

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Loose Urea	768.70	10,377,450	797.50	10,790,973
Bagged Urea	3.60	42,000	3,148.15	44,074,100
	771.70	10,419,450	3,945.65	54,865,073

30.11 Closing finished goods: Tk. 453,511,649

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Loose Urea	27,343.35	363,977,449	768.70	10,377,450
Bagged Urea	6,395.30	89,534,200	3.00	42,000
	33,738.65	453,511,649	771.70	10,419,450



31.00 Salary and allowance: Tk. 260,488,282

Particulars	2018-2019	2017-2018
Administration	221,841,531	217,517,656
Sales	38,646,750	33,356,610
Total	260,488,282	250,874,267

32.00 General and administrative expenses: Tk. 345,525,041

Particulars	2018-2019	2017-2018
Audit fee	136,000	135,000
Head office management expenses	201,241,000	176,536,000
Advertisement and promotion expenses	6,916,850	4,394,073
Non-chargeable Honorarium	3,149,964	2,880,083
Board meeting expenses	993,850	1,046,875
Books subscription and publication	148,271	142,670
Contract labor (other)	11,998,575	5,715,236
Cultural activities	494,442	298,637
Depreciation	19,177,180	20,391,548
Educational expenses	460,389	413,175
Entertainment and representation	2,492,635	1,904,802
Games and sports	597,658	797,821
General supplies		152,833
Guest house expenses	2,162,311	2,153,484
Local travel	1,172,589	1,036,120
Medical supplies	837,472	1,097,554
Outsourcing service expenses	24,993,775	17,763,340
Natural gas (domestic)	10,513,393	10,992,687
Professional fees	3,238,373	1,495,486
Land Tax/ Reakty tax	2,970,376	2,947,354
Religious festival	697,100	893,654
Repairs and maintenance	7,833,972	5,297,005
School expenses	1,526,896	1,450,657
Stationery and office Supplies	996,830	1,030,831
Sundry expenses	97,022	-
Telephone, telex and postage	434,313	372,824
TICI levy	27,142,000	25,364,000
Training allowance	76,451	284,554
Transport hire charge	1,551,637	1,227,530
Transport running expenses	2,188,648	1,757,540
Uniform and liveries	2,496,864	2,256,311
Welfare expenses	1,242,391	1,291,642
Death compensation/ Workmen compensation	2,196,560	842,778
General expenses	143,291	27,886
32.01		



Subscription and donation	98,202	53,100
Extra duty expense for officer	3,107,760	2,521,500
Total	345,525,041	296,966,551

32.01 School expenses : Tk. 1,526,896

Particulars	2018-2019	2017-2018
Educational expenses	51,154	99,997
Stationery & office supplies	181,110	187,288
Uniform & Liveries	398,224	359,859
Repair & Maintenance	350,289	254,582
Local Travel	91,394	47,649
Cultural Activities	116,953	99,670
Sports & Games	149,414	99,999
Contract Labor	-	285,762
Books Subscription and publication	69,775	15,852
Sundry expenses	118,582	-
Total	1,526,896	1,450,657

33.00 Selling and distribution expenses: Tk. 38,177,492

Particulars	2018-2019	2017-2018
Variable:		
Contract labor	11,998,575	7,715,569
Handling charges	1,173,981	-
Fixed:		
BSTI fees	1,725,000	1,725,000
Depreciation	12,784,787	10,195,774
Local travel expenses	318,357	248,964
Medical supplies	74,498	99,778
Sales center expenses	8,137,726	4,095,023
Stationery and office supplies	264,964	274,002
Training expenses	38,225	142,277
Transport running expenses	497,198	268,078
Uniform and liveries	264,421	238,946
Extra duty expense for officer	899,760	684,437
Total	38,177,492	25,687,848

34.00 Interest and financial expenses: Tk. 47,969,739

Particulars	2018-2019	2017-2018
Bank charge and commission	1,739,359	4,030,652
Interest on ADP loan	44,230,380	44,230,380
Total	47,969,739	48,261,032



35.00 Non-operating income: Tk. 386,987,078

Particulars	2018-2019	2017-2018
Penalty money	2,816,941	1,074,594
Sale of tender form	436,400	397,800
Miscellaneous income	2,158,965	8,089,531
Interest (HB)	2,778,406	1,681,163
Interest on FDR	366,432,087	
Bank Interest	12,164,279	376,905,126
Total	386,987,078	388,148,215



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Statement of Govt. Loan and Interest Provision on ADP
As at June 30, 2012

ANNEXURE-A

Sl. No.	Received Date (A/c in Bank A/c)	Total Received	Equity of 40%	Debt @ 60%	Interest Rate	Duration of Interest	Interest Provided	Remarks
1	18/06/2007	11,500,000	4,600,000	6,900,000	5.00%	12 Month (365 days)		
2	20/08/2007	91,250,000	36,500,000	54,750,000	5.00%	11 Month (365 days)		
3	19/09/2008	199,750,000	79,900,000	119,850,000	5.00%	14 Month (365 days)		
4	30/05/2008	9,000,000	3,600,000	5,400,000	5.00%	12 Month (365 days)		For CD/VAT
5	02/11/2008	21,250,000	8,500,000	12,750,000	5.00%	16 Month (365 days)		
6	22/12/2008	21,250,000	8,500,000	12,750,000	5.00%	12 Month (365 days)		
7	31/03/2009	21,250,000	8,500,000	12,750,000	5.00%	18 Month (365 days)		
8	03/06/2009	114,750,000	45,900,000	68,850,000	5.00%	19 Month (365 days)		
9	30/06/2009	8,500,000	3,400,000	5,100,000	5.00%	20 Month (365 days)		For CD/VAT
10	30/12/2010	135,000,000	54,000,000	81,000,000	5.00%	21 Month (365 days)		
11	10/06/2010	140,500,000	56,200,000	84,300,000	5.00%	22 Month (365 days)		
12	30/06/2010	24,500,000	9,800,000	14,700,000	5.00%	23 Month (365 days)		For CD/VAT
13	26/08/2010	112,000,000	44,800,000	67,200,000	5.00%	24 Month (365 days)		
14	07/12/2010	112,000,000	44,800,000	67,200,000	5.00%	25 Month (365 days)		
15	21/03/2011	112,000,000	44,800,000	67,200,000	5.00%	26 Month (365 days)		
16	25/06/2011	136,000,000	54,400,000	81,600,000	5.00%	27 Month (365 days)		
17	09/09/2011	48,000,000	19,200,000	28,800,000	5.00%	28 Month (365 days)		For CD/VAT
	Total Received	1,582,900,000	633,160,000	949,740,000				
	Less: Refunded of Unutilized fund as on 24-11-2013	(108,554,000)	(43,421,000)	65,133,000				
	Total	1,474,346,000	589,739,000	884,607,000			44,250,500	



Particulars	Loan (Principal)	Interest	Total Loan & Interest
Opening balance as on 1st July 2011			1,259,952,200
Addition during the year	884,607,600	375,144,600	
Refund during the year		44,250,500	44,250,500
Closing balance as on 30 June, 2012	884,607,600	419,575,040	1,304,182,640

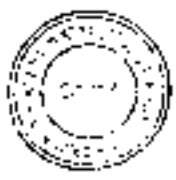
Ashgaganj Fertilizer And Chemical Company Limited
Ashgaganj, Brahambaria

Schedule of Fixed Assets
As at June 30, 2012

Annexure - B

Sl. No.	Particulars	Cost			Rate of Dep.	Depreciation			W.D. Value as on 30.6.12
		Balance as on 01.07.11	Addition during the year	Adjustment during the year		Total on 01.07.12	Balance as on 30.6.12	Adjusted during the year	
1	Land	13,350,352	-	-	-	-	-	-	13,350,352
2	Land development	313,800,715	-	-	-	-	-	-	313,800,715
3	Buildings	80,120,180	-	-	7.50%	60,350,149	-	60,350,149	-
4	Buildings under construction	2,440,513,711	-	-	4%	7,412,911,794	1,176,244.02	7,420,380,079	15,537,697
5	Plant and machinery	49,000,000	-	-	2.50%	168,791,101	1,412,152	179,645,251	26,812,862
6	Plant and machinery under construction	51,846,583	-	-	2.50%	130,775,937	772,101	131,548,038	2,58,162
7	Plant and machinery	14,601,317,576	222,340,221	-	2%	11,355,152,656	1,86,374,794.02	11,555,596,605	1,26,81,1273
8	Movable equipment	40,354,552	-	-	5%	40,151,512	10,000	40,251,512	20,000
9	W. & E. equipment	10,225,254	-	-	5%	10,225,259	-	10,225,259	-
10	Furniture and fixtures	10,352,982	-	-	1%	10,354,482	270,000	10,624,482	20,38,494
11	Office equipment	24,216,403	20,000	-	12.50%	22,545,273	1,072,220	23,617,493	1,05,870
12	Laboratory equipment	12,924,902	-	-	12.50%	12,927,902	-	12,927,902	-
13	Medical equipment	962,719	-	-	12.50%	962,274	-	962,274	-
14	Plant for laboratory and other purposes	5,163,500	-	-	12.50%	5,162,603	-	5,162,603	-
15	Fixed soft copy asset	685,573	-	-	17.50%	68,656	-	68,656	-
16	Office fixed assets	3,222,319	-	-	10%	3,222,319	-	3,222,319	-
	Total	18,728,324,002	222,340,221	-		14,446,314,783	315,079,179	14,659,394,511	3,76,473,185

Sl. No.	Allocation of Depreciation	(%)	2012-2013 Taka	2011-2012 Taka
A	Factory overheads	85%	18,111,512	13,228,153
B	General Administrative Expenses	8%	1,612,180	20,79,347
C	Selling and Distribution Expenses	6%	12,382,367	8,193,354
	Total depreciation charged to Profit and Loss A/c (Direct)	100%	21,106,059	20,551,854



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Schedule of Capital Work-in Progress
As at June 30, 2019

Annexure - C

SL. NO.	CODE NO.	NAME OF MATERIALS	QUANTITY.	AMOUNT (TK.)
1	28-25-12830	Complete Thrust Bearing	1	5,236,009
2	28-25-37910	Differential Pressure Controller	1	2,054,154
3	28-25-37940	Sealing Steam Controller	2	10,914,818
4	28-25-39240	Cylinder	1	9,038,387
5	28-26-06520	Nozzles 11 P	1	6,481,041
6	28-26-65400	Ring Retaining Oil	1	42,603,627
7	28-26-66500	Rotor Complete	1	4,389,091
8	28-26-68000	Rotor Complete	1	83,772,075
9	28-26-74450	Seals Labyrinth	2	1,705,353
10	28-26-74820	Seals Labyrinth	1	1,696,895
11	28-26-75200	Seals Labyrinth	2	1,860,780
12	28-26-75500	Seals Labyrinth	1	1,696,895
13	28-26-75960	Labyrinth	1	4,486,630
14	28-27-01250	Turbine Shaft	1	1,389,986
15	28-27-01760	Turbine Shaft	1	1,062,963
16	28-27-41500	Starter Complete	1	1,539,365
17	28-27-41520	Starter Complete	1	2,501,468
18	29-40-41200	4" N B Y Type Writer	1	1,058,750
19	30-10-12760	Cyclo Drive Reduct	1	2,772,675
20	30-10-42000	Reduce Cyclo Complete	1	1,108,414
21	43-10-13010	Coupling Hub	2	7,398,580
22	43-10-13020	Coupling Hub	1	3,253,830
23	43-10-13030	Coupling Hub	1	4,042,416
24	43-10-13040	Coupling Hub	2	6,046,450
25	43-10-13550	Coupling Span	1	2,033,052
26	43-10-13565	Coupling ZTNH	2	2,966,728
27	43-10-135590	Coupling	2	2,124,370
28	43-10-20500	Diaphragm Bundle Complete	1	41,104,977
29	43-10-45180	Housing B Fined Bolts & Nuts	1	2,839,040
30	43-10-56000	Lubricator	1	1,490,615
31	43-10-89500	Rotor Complete	1	17,555,692
32	43-10-89700	Complete Rotor	1	15,360,854
33	43-10-90200	Rotor Complete	1	64,965,028
34	43-11-57200	Tube Bundle	1	845,522
35	43-20-06800	Block Pump	1	1,209,682
36	43-20-32603	Casing	1	3,583,926
37	43-20-43660	Crankshaft	1	7,351,918
38	43-20-43690	Crankshaft	1	1,923,681
39	43-20-72940	Impeller	1	1,660,814
40	43-21-73860	Spare for Rotors	1	1,094,935



41	44-20-60490	Spare for Cooler	1	4,450,892
42	44-20-60900	Immersion Heating Bundle	1	1,777,684
43	44-50-13600	Coupling Complete	1	1,453,376
44	44-50-17400	FD Fan Rotor	1	19,241,959
45	44-50-39000	Rothe Erde Live Ring	1	4,262,968
46	46-10-14075	Mainchain	1	1,522,824
47	47-10-91996	Steam Reformer Tube	27	30,306,768
48	48-20-37350	Check Valve	2	3,669,349
49	48-21-47000	N G Relief Valve	1	1,647,096
50	48-21-49000	N G Relief Valve	1	6,459,238
51	48-21-51900	Consolidate Safty Valve-PSV1	1	5,519,285
52	48-21-52000	Consolidate Safty Valve	1	8,247,830
53	48-30-29620	Disc for Valve PSV1	1	292,230
54	48-30-29660	Disc for Valve PSV2	1	292,230
55	48-30-29680	Disc for Valve PSV4	1	387,810
56	48-30-30505	Disc for Valve	1	516,775
57	53-33-66500	Bellows P/No.ZM61	1	1,725,870
58	53-33-66520	Bellows & Contracting seal	1	1,326,534
59	53-33-66530	Bellows & Contracting seal	1	1,326,534
60	61-05-15950	Electric Motor	1	192,437
61	61-05-42260	Slow Drive Induction Motor	1	3,674,520
62	61-05-48200	Squirrel Case Induction Motor	1	2,040,450
63	61-10-16750	Manual Loading Station	2	486,786
64	61-10-34860	Vibration Motor	2	413,600
65	66-25-49300	Magna Currater Master	1	1,373,532
66	66-30-33500	Logix 5563 Processors	1	2,337,783
67	66-70-75500	Weight Bridge	1	1,227,438
68	66-80-73850	Techometer with Spring	2	636,836
69	66-80-73880	Techometer with Spring	1	550,020
70	93-50-17805	Fire Clay Cover Brick	308	5,759,327
71	93-50-17836	Fire Clay Cover Brick	20336	16,598,201
			Total Taka :	<u>505,960,297</u>



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Schedule of Store-in-Transit
As at June 30, 2019

Annexure - D

SL. #	PO #	DATE	NAME OF MATERIALS	AMOUNT (Tk.)
1	3856	27-12-2016	Process Air Compressor & Turbine	17,624,131
2	3868	05-08-2017	BFW Pre Heater (L.S.RK)	182,861,005
3	3874	11-08-2017	Repair of HP Rotor for Process Air Compressor	1,269,230
4	3899	28-03-2018	Spares Parts for Prill Tower Scrapper	17,579,625
5	3903	05-05-2018	Spares Parts for process Air compressor (LP &HP) unit	45,032
6	3904	15-05-2018	Ammonia storage Tank base Heater system Equipment	17,615,760
7	3906	10-09-2018	DCS of SNC Boiler of ammonia Plant	30,557
8	3916	31-10-2018	Spares parts for HP Solution Pump	4,860
9	3918	02-12-2018	Flow meter of urea Plant	19,124
10	3919	04-12-2018	Gear Pump Complete for Solution Pump	77,152
11	3922	10-12-2018	Screen tube of faster wheeler SNC Boiler	20,062,568
12	3926	29-12-2018	Material & Services of cooling tower fan	669,264
13	3927	29-12-2018	Different size of Diaphragm Coupling	22,467
14	3928	31-12-2018	Spares parts of cooling tower fan	11,794
15	3929	31-12-2018	Ball Valve for urea plant & its spares	10,093
16	3932	31-01-2019	Radio Active level Instruments for urea reactor	23,809
17	3933	23-01-2019	Induction Bolt heater Machine for Syn Gas Compressor	12,811,523
18	3934	23-01-2019	Spares parts of syn Gas Compressor Drive HP Turbine	64,226
19	3935	27-01-2019	Supply of potassium Carbonate	7,244,285
20	3936	28-01-2019	Supply of injection pump & spares	18,835
21	3937	13-02-2019	Spares for Masonian level transmitter	3,225
22	3938	13-02-2019	Different size of Diaphragm Valve for utility plant	451,845
23	3939	23-02-2019	Supply of thrust bearing pad	760,711
24	3944	14-03-2019	Spares parts for 4th stage syn Gas compressor	35,342
25	3945	14-03-2019	Spares for syn Gas compressor low pressure seal oil	93,163
26	3946	16-03-2019	Spares parts for 1st stage syn Gas compressor	32,879
27	3949	19-03-2019	Spares for burner management system of SNC boiler	35,787
28	3952	24-03-2019	Spares parts of Alternator Drive turbine	13,213
29	3953	24-03-2019	Spares Parts for process Air compressor Drive turbine	7,922
30	3954	21-03-2019	Spares parts for Alternator Drive turbine	8,536
31	3955	25-03-2019	Spares parts of syn Gas Compressor Drive HP Turbine	16,595
32	3957	28-03-2019	CO2 Compressor Drive Condensing Extraction Turbine	23,715
33	3958	13-04-2019	Spares Parts for River Water Intake Pump	12,113
34	3959	16-04-2019	Monitoring system for CO2 Compressor & Turbine	14,353
35	3960	30-04-2019	Spares Parts for HP Solution pump	6,312
36	3961	20-04-2019	Supply of Spares gasket for plate type cooler	9,083
37	3962	21-04-2019	Supply of acid Dosing Pumps & its Spares	44,467
38	3963	23-04-2019	Backscale Pressure switch for Liquid Sys. Of NH3 Pump	8,176
39	3964	13-05-2019	U-Tube Bundle with all Components parts	12,459
40	678(E)	22-05-2019	Methanation Catalyst	16,611,118
Total Tk.				296,266,353



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Schedule of Advance Income Tax
As at June 30, 2019

Annexure - E

Assessment year	Income Tax Demanded	Advance Tax paid with year of adjustment	Tax paid against Assessment	Adjustment of Tax at source with year	Year	Deduction of Tax at source	Balance of Tax payable	Balance of unadjusted advance Tax	Balance of unadjusted TDS
2006-2007	55,386,461	-	34,576,836	20,809,625	2006-07	20,809,625	-	2,298,164	-
2007-2008	8,036,214	-	39,644,208	18,172,348	2007-08	18,172,348	-	49,780,342	-
2008-2009	48,577,376	-	29,000,000	17,172,310	2008-09	17,172,310	2,405,066	-	-
2009-2010	-	425,000,000	-	-	-	20,626,887	509,545,000	425,000,000	20,626,887
2010-2011	-	610,000,000	-	-	-	28,707,685	654,254,000	610,000,000	28,707,685
2011-2012	-	226,368,000	-	-	-	36,988,474	296,222,000	226,368,000	36,988,474
2012-2013	-	602,735,925	-	-	-	48,016,917	774,825,000	602,735,925	48,016,917
2013-2014	-	650,000,000	-	-	-	80,706,034	957,461,000	650,000,000	80,706,034
2014-2015	-	300,000,000	-	-	-	79,693,769	483,067,000	300,000,000	79,693,769
2015-2016	-	100,000,000	-	-	-	80,460,952	245,808,000	100,000,000	80,460,952
2016-2017	-	225,000,000	-	-	-	72,062,935	353,951,000	225,000,000	72,062,935
2017-2018	-	10,000,000	-	-	-	59,989,859	-	10,000,000	59,989,859
2018-2019	-	-	-	-	-	38,485,776	-	-	38,485,776
2019-2020	-	-	-	-	-	37,163,192	-	-	37,163,192
Total	112,000,051	3,149,103,925	103,221,044	56,154,283	-	639,056,743	4,367,518,066	3,201,182,431	582,902,461



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
ASHUGANJ, BRAHMANBARIA

SCHEDULE OF FDR
AS AT 30-JUNE-2019

Annexure-F

Sl. No.	Name of Bank with Branch	FDR No.	Date of Issue	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Interest Received of the year	Interest Receivable at the year	Total Interest during the year	Advance Tax	Bank Charge and Fees during year	Closing Balance
1															
1	Janata Bank Ltd Dalkhata Cor Br	806-3711	26.07.2016	6%	23.07.2019	50,000.00			50,000.00	1,90,147	2,845,843	2,971,985	250,000	12,000	52,853,883
2	Janata Bank Ltd Dalkhata Cor Br	806-454	31.08.2014	6%	31.08.2019	50,000.00			50,000.00	41,817	2,438,636	2,476,449	230,000	1,000	52,498,636
3	Janata Bank Ltd Dalkhata Cor Br	821-469	24.09.2014	6%	24.09.2019	50,000.00			50,000.00	382,195	2,301,376	2,685,572	230,000	12,000	52,301,376
4	Janata Bank Ltd Dalkhata Cor Br	081-339	29.09.2016	6%	28.09.2019	50,000.00			50,000.00	600,326	2,368,469	2,878,093	230,000	13,000	52,368,469
5	Janata Bank Ltd. MUGLIDA	472-1980	29.09.2014	6%	29.09.2019	20,000.00			20,000.00	2,16,377	963,112	1,150,089	100,000	13,000	20,963,112
6	Janata Bank Ltd Dalkhata Cor Br	822-430	30.09.2014	6%	30.09.2019	30,000.00			30,000.00	633,392	2,352,096	2,875,332	250,000	13,000	52,252,060
7	Janata Bank Ltd. MUGLIDA	411-761	31.10.2011	6%	31.10.2019	40,000.00			40,000.00	363,467	1,960,912	2,206,306	200,000	13,500	41,097,812
8	Janata Bank Ltd. MUGLIDA	135-584	1.11.2009	6%	1.11.2014	10,000.00			10,000.00	184,464	399,829	506,303	50,000	12,000	11,397,809
9	Janata Bank Ltd Dalkhata Cor Br	527-469	20.11.2011	6%	20.11.2018	60,000.00		30,000.00	30,000.00	3,347,620		2,347,620	387,500	40,000	
10	Janata Bank Ltd Dalkhata Cor Br	385-631	29.11.2015	6%	29.11.2018	100,000.00		100,000.00	100,000.00	4,818,500		4,818,500	775,000	75,000	
11	Janata Bank Ltd. MUGLIDA	134-729	30.11.2011	6%	30.11.2019	100,000.00			100,000.00	2,083,190	3,507,379	5,583,575	500,000	25,000	101,507,379
12	Janata Bank Ltd. MUGLIDA	414-701	1.12.2011	6%	1.12.2019	40,000.00			40,000.00	801,141	1,728,222	2,221,375	200,000	12,000	41,128,222
13	Janata Bank Ltd. MUGLIDA	219-757	3.12.2012	6%	12.12.2019	50,000.00			50,000.00	1,131,145	1,643,840	2,772,985	250,000	35,000	51,443,840
14	Janata Bank Ltd. Ashuganj, BR	586-968	13.12.2011	6%	13.12.2019	20,000.00			20,000.00	452,056	637,376	1,092,592	100,000	12,000	20,657,376
15	Janata Bank Ltd. Tan Bagan Br	423-986	13.12.2011	6%	13.12.2019	20,000.00		20,000.00	20,000.00	412,056		452,056	100,000	12,000	
16	Janata Bank Ltd. Bamanbari	453-804	17.12.2012	6%	17.12.2019	10,000.00			10,000.00	241,508	222,192	553,700	40,000	12,000	10,322,192
17	Janata Bank Ltd. Dalkhata Cor Br	291-639	21.12.2013	6%	21.12.2019	50,000.00			50,000.00	1,114,635	1,798,369	2,765,021	250,000	12,000	51,578,036
18	Janata Bank Ltd. Narasingh Br	291-612	21.12.2014	6%	24.12.2019	20,000.00			20,000.00	451,563	521,311	1,107,964	99,940	34,000	20,621,371
19	Janata Bank Ltd. Dalkhata Cor Br	466-617	25.12.2012	6%	26.12.2019	50,000.00			50,000.00	1,219,181	1,536,466	2,760,171	250,000	12,000	51,536,466

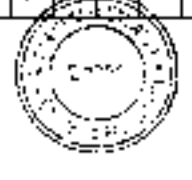


Sl. No.	Company Name	Contract No.	Contract Date	Contract Rate	Contract Value	Contract Period	Contract Type	Contract Status	Contract Balance	Contract Interest	Contract Total
20	Janata Bank Ltd. Bhubaneswar	150-511	25-12-2017	6%	20,000,000	20-09-2019	Fixed	Completed	487,671	612,795	1,100,466
21	Janata Bank Ltd. Bhubaneswar	162-140	25-12-2017	6%	50,000,000	30-12-2019	Fixed	Completed	1,219,341	1,536,693	2,756,034
22	Janata Bank Ltd. Bhubaneswar	162-305	27-12-2017	6%	20,000,000	27-12-2019	Fixed	Completed	490,412	612,795	1,103,207
23	Janata Bank Ltd. Bhubaneswar	3139-6248	28-12-2016	6%	60,000,000	28-12-2019	Fixed	Completed	1,972,624	2,445,491	4,418,115
24	Janata Bank Ltd. Bhubaneswar	619-553	29-12-2017	6%	20,000,000	29-12-2019	Fixed	Completed	495,892	612,795	1,108,687
25	Janata Bank Ltd. Bhubaneswar	112-960	05-01-2018	6.5%	50,000,000	05-01-2021	Fixed	Completed	1,682,337	2,044,515	3,726,852
26	Janata Bank Ltd. Bhubaneswar	815-493	29-02-2014	6.5%	20,000,000	29-02-2020	Fixed	Completed	6,330,546	7,867,538	14,198,084
27	Janata Bank Ltd. Bhubaneswar	87-519	09-02-2017	6.5%	30,000,000	09-02-2020	Fixed	Completed	1,096,132	1,364,342	2,460,474
28	Janata Bank Ltd. Bhubaneswar	871-081	11-02-2016	6.5%	30,000,000	11-02-2020	Fixed	Completed	1,096,132	1,364,342	2,460,474
29	Janata Bank Ltd. Bhubaneswar	029-011	19-02-2015	6.5%	30,000,000	19-02-2020	Fixed	Completed	1,096,132	1,364,342	2,460,474
30	Janata Bank Ltd. Bhubaneswar	872-146	28-02-2016	6.5%	20,000,000	28-02-2020	Fixed	Completed	702,192	872,192	1,574,384
31	Janata Bank Ltd. Bhubaneswar	014-062	29-02-2016	6.5%	10,000,000	29-02-2021	Fixed	Completed	1,429,288	1,765,204	3,194,492
32	Janata Bank Ltd. Bhubaneswar	350-879	01-03-2016	6.5%	10,000,000	01-03-2020	Fixed	Completed	3,681,242	4,531,242	8,212,484
33	Janata Bank Ltd. Bhubaneswar	381-832	02-03-2009	6.5%	10,000,000	02-03-2020	Fixed	Completed	366,163	451,451	817,614
34	Janata Bank Ltd. Bhubaneswar	351-941	03-01-2008	6.5%	10,000,000	03-01-2020	Fixed	Completed	3,01,672	377,088	678,760
35	Janata Bank Ltd. Bhubaneswar	368-654	04-01-2009	6.5%	10,000,000	04-01-2020	Fixed	Completed	366,163	451,451	817,614
36	Janata Bank Ltd. Bhubaneswar	634-1905	05-03-2015	6.5%	10,000,000	05-03-2019	Fixed	Completed	568,713	708,391	1,277,104
37	Janata Bank Ltd. Bhubaneswar	374-864	20-12-2009	6.5%	10,000,000	20-12-2020	Fixed	Completed	551,273	689,091	1,240,364
38	Janata Bank Ltd. Bhubaneswar	554-640	24-06-2008	6%	10,000,000	24-06-2019	Fixed	Completed	583,640	729,550	1,313,190
39	Janata Bank Ltd. Bhubaneswar	493-634	28-12-2010	6.5%	10,000,000	28-12-2020	Fixed	Completed	595,069	743,836	1,338,905
40	Janata Bank Ltd. Bhubaneswar	597489	30-06-2014	5%	50,000,000	30-06-2020	Fixed	Completed	582,196	727,745	1,309,941
41	Janata Bank Ltd. Bhubaneswar	416411	25-04-2013	5%	20,000,000	25-04-2019	Fixed	Completed	317,810	397,263	715,073
42	Janata Bank Ltd. Bhubaneswar	562305	11-11-2014	6%	30,000,000	11-11-2019	Fixed	Completed	546,528	683,162	1,229,690
43	Janata Bank Ltd. Bhubaneswar	592584	10-12-2015	6%	30,000,000	10-12-2019	Fixed	Completed	655,756	820,000	1,475,756
44	Janata Bank Ltd. Bhubaneswar	592434	15-12-2015	6%	30,000,000	15-12-2019	Fixed	Completed	457,454	571,818	1,029,272
45	Janata Bank Ltd. Bhubaneswar	899499	26-12-2017	6%	10,000,000	26-12-2019	Fixed	Completed	343,857	429,821	773,678
46	Janata Bank Ltd. Bhubaneswar	772584	25-12-2011	6%	10,000,000	25-12-2019	Fixed	Completed	2,479,458	3,099,322	5,578,780
47	Janata Bank Ltd. Bhubaneswar	208475	09-12-2017	6%	20,000,000	09-12-2019	Fixed	Completed	698,022	872,527	1,570,549
48	Janata Bank Ltd. Bhubaneswar	592593	04-01-2015	6%	20,000,000	04-01-2020	Fixed	Completed	512,336	640,420	1,152,756
49	Janata Bank Ltd. Bhubaneswar	592513	07-01-2015	6%	20,000,000	07-01-2020	Fixed	Completed	1,201,377	1,501,723	2,703,100



Statement of Financial Position

Sl. No.	Bank Name	Account No.	Branch	Account Type	Opening Balance	Closing Balance	Interest	Commission	Other Income	Other Expenses	Net Balance
50	South Bank Ltd.	57597	AGRAHILL	DR	60,000,000	2,615,444	5,476,725	2,900,281	2,900,281	2,900,281	162,850,281
51	South Bank Ltd.	54598	AGRAHILL	CR	100,000,000	2,616,444	5,476,725	2,900,281	2,900,281	2,900,281	162,850,281
52	South Bank Ltd.	54599	AGRAHILL	DR	100,000,000	2,616,444	5,476,725	2,900,281	2,900,281	2,900,281	162,850,281
53	South Bank Ltd.	54599	AGRAHILL	CR	40,000,000	1,156,167	2,168,772	1,012,865	1,012,865	1,012,865	41,012,605
54	South Bank Ltd.	54574	AGRAHILL	DR	70,000,000	3,311,688	3,088,086	1,886,966	1,886,966	1,886,966	71,656,966
55	South Bank Ltd.	17781	AGRAHILL	DR	50,000,000	763,014	7,845,729	1,028,715	1,028,715	1,028,715	51,076,715
56	South Bank Ltd.	134731	AGRAHILL	DR	70,000,000	325,388	1,134,246	412,654	412,654	412,654	70,410,960
57	South Bank Ltd.	89984	AGRAHILL	DR	10,000,000	400,472	562,552	162,740	162,740	162,740	10,162,740
58	South Bank Ltd.	30723	AGRAHILL	DR	12,000,000	608,086	845,138	341,644	341,644	341,644	12,341,644
59	South Bank Ltd.	643326	AGRAHILL	DR	100,000,000	1,028,622	4,985,290	1,815,622	1,815,622	1,815,622	101,815,622
60	South Bank Ltd.	210446	AGRAHILL	DR	50,000,000	150,281	150,691	250,000	250,000	250,000	50,250,691
61	South Bank Ltd.	301311	AGRAHILL	DR	100,000,000	988,973	5,039,393	1,542,490	1,542,490	1,542,490	101,542,490
62	South Bank Ltd.	540800	AGRAHILL	DR	100,000,000	94,562	581,098	486,576	486,576	486,576	100,486,576
63	South Bank Ltd.	540801	AGRAHILL	DR	100,000,000	94,562	581,098	486,576	486,576	486,576	100,486,576
64	South Bank Ltd.	540802	AGRAHILL	DR	100,000,000	120,669	375,892	455,242	455,242	455,242	100,455,242
65	South Bank Ltd.	643326	AGRAHILL	DR	50,000,000	621,292	2,833,152	2,375,060	2,375,060	2,375,060	52,375,060
66	South Bank Ltd.	643326	AGRAHILL	DR	10,000,000	1,028,622	512,879	437,261	437,261	437,261	10,437,261
67	South Bank Ltd.	61520	AGRAHILL	DR	50,000,000	2,147,136	2,345,322	396,250	396,250	396,250	50,396,250
68	South Bank Ltd.	640181	AGRAHILL	DR	50,000,000	2,147,136	2,345,322	396,250	396,250	396,250	50,396,250
69	South Bank Ltd.	237443	AGRAHILL	DR	50,000,000	2,147,136	2,345,322	396,250	396,250	396,250	50,396,250
70	South Bank Ltd.	616421	AGRAHILL	DR	20,000,000	515,076	1,156,900	871,926	871,926	871,926	20,871,926
71	South Bank Ltd.	1764	AGRAHILL	DR	20,000,000	320,562	1,135,894	815,344	815,344	815,344	20,815,344
72	South Bank Ltd.	1765	AGRAHILL	DR	20,000,000	320,562	1,135,894	815,344	815,344	815,344	20,815,344
73	South Bank Ltd.	560787	AGRAHILL	DR	20,000,000	320,562	1,135,894	815,344	815,344	815,344	20,815,344
74	South Bank Ltd.	560787	AGRAHILL	DR	20,000,000	320,562	1,135,894	815,344	815,344	815,344	20,815,344
75	South Bank Ltd.	23405	AGRAHILL	DR	20,000,000	128,269	1,134,259	805,481	805,481	805,481	20,805,481
76	South Bank Ltd.	615481	AGRAHILL	DR	20,000,000	621,688	92,944	148,599	148,599	148,599	20,148,599
77	South Bank Ltd.	615481	AGRAHILL	DR	20,000,000	621,688	92,944	148,599	148,599	148,599	20,148,599
78	South Bank Ltd.	23789	AGRAHILL	DR	20,000,000	1,143,875	1,771,243	250,000	250,000	250,000	21,250,000
79	South Bank Ltd.	618918	AGRAHILL	DR	10,000,000	241,875	551,235	301,345	301,345	301,345	10,301,345



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110	Banque Paribas	5117.1	29.11.2005	6.5%	19.12.2020	10,000,000			439,041	10,000,000	614,746	12,000	12,000	10,145,205	
111	Banque Paribas	9496.0	20.01.2004	6.4%	30.03.2014	2,000,000			561,369	2,000,000	1,728,317	13,000	13,000	20,906,638	
112	Banque Paribas	3946.0	20.03.2001	6.4%	30.03.2020	20,000,000			861,369	20,000,000	1,728,317	13,000	13,000	20,906,638	
113	Banque Paribas	2649.0	22.03.2007	6.4%	23.03.2020	10,000,000			213,973	10,000,000	613,825	7,000	7,000	11,124,862	
114	Banque Paribas	50338.2	25.03.2003	6.4%	25.03.2020	10,000,000			454,934	10,000,000	613,424	13,000	13,000	10,170,520	
115	Banque Paribas	65065.0	27.03.2013	6.5%	27.03.2020	10,000,000			467,192	10,000,000	613,190	13,000	13,000	10,170,520	
116	Banque Paribas	41486.5	29.03.2000	6.5%	29.03.2020	5,000,000			222,260	5,000,000	306,438	2,000	2,000	5,103,058	
117	Banque Paribas	455,538	31.01.2002	6.5%	31.01.2020	10,000,000			448,161	10,000,000	612,692	12,000	12,000	10,163,303	
118	Banque Paribas	50010.0	10.01.2000	6.5%	10.01.2020	10,000,000			565,480	10,000,000	602,877	12,000	12,000	10,037,997	
119	Banque Paribas	50386.7	24.11.2008	6.5%	24.11.2020	10,000,000			548,453	10,000,000	600,959	12,000	12,000	10,012,465	
120	Banque Paribas	632.96	25.12.2005	6%	25.06.2019	10,000,000			596,713	10,000,000	596,713	24,000	24,000	-	
121	Banque Paribas	83196.7	20.12.2009	6%	20.08.2019	10,000,000			596,713	10,000,000	596,713	24,000	24,000	-	
122	Banque Paribas	500034944	20.12.2008	6.5%	20.12.2020	10,000,000			596,713	10,000,000	596,713	24,000	24,000	-	
123	Banque Paribas	500034944	20.12.2009	6.5%	20.12.2020	10,000,000			596,713	10,000,000	596,713	24,000	24,000	-	
124	Banque Paribas	500034945	20.12.2009	6.5%	20.12.2020	10,000,000			596,713	10,000,000	596,713	24,000	24,000	-	
125	Banque Paribas	500034946	20.12.2009	6.5%	20.12.2020	10,000,000			596,713	10,000,000	596,713	24,000	24,000	-	
126	Banque Paribas	700,318.28	06.10.2015	5%	06.10.2015	50,000,000			661,388	250,000	2,145,271	25,000	25,000	32,145,211	
127	Banque Paribas	31,515	11.10.2009	5%	11.10.2018	20,000,000			279,454	100,000	2,79,454	24,000	24,000	-	
128	Banque Paribas	151,018	13.10.2011	6%	13.10.2019	50,000,000			713,332	50,000,000	1,109,592	25,000	25,000	-	
129	Banque Paribas	502,001	04.11.2012	5%	04.11.2018	30,000,000			317,811	150,000	517,811	24,000	24,000	-	
130	Banque Paribas	64,07	04.11.2006	4%	04.11.2019	30,000,000			517,811	150,000	517,811	24,000	24,000	-	
131	Banque Paribas	5440	03.11.2008	6%	03.11.2019	30,000,000			700,275	100,000	1,116,215	12,000	12,000	20,730,275	
132	Banque Paribas	5441	08.12.2009	6%	08.12.2019	30,000,000			657,536	150,000	1,668,495	12,000	12,000	31,010,961	
133	Banque Paribas	333,018.61	13.12.2012	6%	13.12.2019	30,000,000			467,656	100,000	1,109,592	12,000	12,000	20,657,476	
134	Banque Paribas	567915.72	20.12.2017	6%	20.12.2019	30,000,000			206,862	10,000,000	1,658,535	12,000	12,000	30,951,781	
135	Banque Paribas	301,202	24.12.2008	6%	24.12.2019	30,000,000			24,095	50,000	551,782	2,000	2,000	10,410,685	
136	Banque Paribas	822018.00	26.12.2013	6%	26.12.2019	50,000,000			1,710,181	250,000	2,756,171	12,000	12,000	31,546,990	
137	Banque Paribas	954318.62	30.01.2014	6.25%	30.01.2019	50,000,000			1,315,672	250,000	2,706,247	12,000	12,000	41,481,105	
138	Banque Paribas	171,715	12.01.2000	6.4%	12.01.2020	10,000,000			202,124	10,000,000	989,864	13,000	13,000	10,902,739	
139	Banque Paribas	175,726	12.01.2001	6.5%	12.01.2020	10,000,000			202,124	10,000,000	989,864	13,000	13,000	10,902,739	

Sl. No.	Name of the Company	Particulars	Rate	Due Date	Amount	Interest	Total
140	Basic Bank Ltd. Narainpuri BR	277,267	15/01/2020	6.5%	277,267	0	277,267
141	Basic Bank Ltd. Narainpuri BR	117,730	31/01/2020	6.5%	117,730	0	117,730
142	Basic Bank Ltd. Narainpuri BR	118,318	31/01/2020	6.5%	118,318	0	118,318
143	Basic Bank Ltd. Narainpuri BR	167,515	31/01/2020	6.5%	167,515	0	167,515
144	Basic Bank Ltd. Narainpuri BR	230,183	31/01/2020	6.5%	230,183	0	230,183
145	Basic Bank Ltd. Narainpuri BR	471,618	31/01/2020	6.5%	471,618	0	471,618
146	Basic Bank Ltd. Narainpuri BR	275,018	31/01/2020	6.5%	275,018	0	275,018
147	Basic Bank Ltd. Narainpuri BR	333,018	31/01/2020	6.5%	333,018	0	333,018
148	Basic Bank Ltd. Narainpuri BR	52,201	31/01/2020	6.5%	52,201	0	52,201
149	Basic Bank Ltd. Narainpuri BR	276,358	31/01/2020	6.5%	276,358	0	276,358
150	Basic Bank Ltd. Narainpuri BR	19,669	31/01/2020	6.5%	19,669	0	19,669
151	Basic Bank Ltd. Narainpuri BR	808,748	31/01/2020	6.5%	808,748	0	808,748
152	Basic Bank Ltd. Narainpuri BR	11,002	31/01/2020	6.5%	11,002	0	11,002
153	Basic Bank Ltd. Narainpuri BR	477,518	31/01/2020	6.5%	477,518	0	477,518
154	Basic Bank Ltd. Narainpuri BR	161,187	31/01/2020	6.5%	161,187	0	161,187
155	Basic Bank Ltd. Narainpuri BR	386,788	31/01/2020	6.5%	386,788	0	386,788
156	Basic Bank Ltd. Narainpuri BR	171,375	31/01/2020	6.5%	171,375	0	171,375
157	Basic Bank Ltd. Narainpuri BR	112,403	31/01/2020	6.5%	112,403	0	112,403
158	Basic Bank Ltd. Narainpuri BR	324,390	31/01/2020	6.5%	324,390	0	324,390
159	Basic Bank Ltd. Narainpuri BR	320,318	31/01/2020	6.5%	320,318	0	320,318
160	Basic Bank Ltd. Narainpuri BR	320,318	31/01/2020	6.5%	320,318	0	320,318
161	Basic Bank Ltd. Narainpuri BR	160,201	31/01/2020	6.5%	160,201	0	160,201
162	Basic Bank Ltd. Narainpuri BR	328,318	31/01/2020	6.5%	328,318	0	328,318
163	Basic Bank Ltd. Narainpuri BR	387,518	31/01/2020	6.5%	387,518	0	387,518
164	Basic Bank Ltd. Narainpuri BR	106,218	31/01/2020	6.5%	106,218	0	106,218
165	Basic Bank Ltd. Narainpuri BR	25,582	31/01/2020	6.5%	25,582	0	25,582
166	Basic Bank Ltd. Narainpuri BR	374,318	31/01/2020	6.5%	374,318	0	374,318
167	Basic Bank Ltd. Narainpuri BR	270,318	31/01/2020	6.5%	270,318	0	270,318
168	Basic Bank Ltd. Narainpuri BR	555,318	31/01/2020	6.5%	555,318	0	555,318
169	Basic Bank Ltd. Narainpuri BR	81,197,467	31/01/2020	6.5%	81,197,467	0	81,197,467

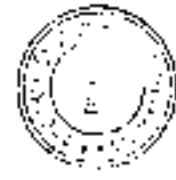


Sl. No.	Particulars	Rate of Interest	Period	Principal	Interest	Accrued Interest	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding
170	State Bank Ltd. Kamrupa BR	6.5%	15.01.2014 to 15.01.2014	50,00,000	3,24,195	50,00,000	3,04,671	50,00,000	12,000	50,00,000	50,00,000	50,00,000	50,00,000
171	State Bank Ltd. Kamrupa BR	6.5%	16.12.2013	20,00,000	1,15,261	20,00,000	1,20,343	20,00,000	17,000	20,00,000	20,00,000	20,00,000	20,00,000
172	State Bank Ltd. Kamrupa BR	6.5%	23.12.2012	50,00,000	2,65,337	50,00,000	4,00,479	50,00,000	25,000	50,00,000	50,00,000	50,00,000	50,00,000
173	State Bank Ltd. Kamrupa BR	6%	24.12.2010	30,00,000	1,27,987	30,00,000	1,76,987	30,00,000	17,000	30,00,000	30,00,000	30,00,000	30,00,000
174	State Bank Ltd. Kamrupa BR	6.5%	31.12.2013	20,00,000	1,06,713	20,00,000	1,00,274	20,00,000	17,000	20,00,000	20,00,000	20,00,000	20,00,000
175	State Bank Ltd. Kamrupa BR	6.25%	30.01.2014	10,00,000	3,20,384	10,00,000	2,60,231	10,00,000	25,000	10,00,000	10,00,000	10,00,000	10,00,000
176	State Bank Ltd. Kamrupa BR	5.25%	24.08.2018	10,00,000	5,63,146	10,00,000	5,63,146	10,00,000	3,000	10,00,000	10,00,000	10,00,000	10,00,000
177	State Bank Ltd. Kamrupa BR	6%	25.12.2019	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
178	State Bank Ltd. Kamrupa BR	6%	23.12.2017	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
179	State Bank Ltd. Kamrupa BR	6%	26.12.2019	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
180	State Bank Ltd. Kamrupa BR	6%	25.12.2019	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
181	State Bank Ltd. Kamrupa BR	6%	27.12.2019	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
182	State Bank Ltd. Kamrupa BR	6%	28.12.2019	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
183	State Bank Ltd. Kamrupa BR	6%	29.12.2019	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
184	State Bank Ltd. Kamrupa BR	6%	28.12.2018	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
185	State Bank Ltd. Kamrupa BR	6%	29.12.2019	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
186	State Bank Ltd. Kamrupa BR	6%	30.12.2019	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
187	State Bank Ltd. Kamrupa BR	6%	31.12.2019	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
188	State Bank Ltd. Kamrupa BR	6%	16.01.2019	50,00,000	3,03,000	50,00,000	3,03,000	50,00,000	3,000	50,00,000	50,00,000	50,00,000	50,00,000
189	State Bank Ltd. Kamrupa BR	6.5%	09.02.2015	10,00,000	3,30,271	10,00,000	2,53,764	10,00,000	25,000	10,00,000	10,00,000	10,00,000	10,00,000
190	State Bank Ltd. Kamrupa BR	6.5%	04.02.2015	10,00,000	3,30,271	10,00,000	2,53,764	10,00,000	25,000	10,00,000	10,00,000	10,00,000	10,00,000
191	State Bank Ltd. Kamrupa BR	6.5%	14.02.2019	10,00,000	3,30,271	10,00,000	2,53,764	10,00,000	25,000	10,00,000	10,00,000	10,00,000	10,00,000
192	State Bank Ltd. Kamrupa BR	6.5%	20.03.2019	10,00,000	3,30,271	10,00,000	2,53,764	10,00,000	25,000	10,00,000	10,00,000	10,00,000	10,00,000
193	State Bank Ltd. Kamrupa BR	6%	28.12.2019	10,00,000	3,30,271	10,00,000	2,53,764	10,00,000	25,000	10,00,000	10,00,000	10,00,000	10,00,000
194	State Bank Ltd. Kamrupa BR	6%	34.02.2013	20,00,000	72,463	20,00,000	1,234,703	20,00,000	12,000	20,00,000	20,00,000	20,00,000	20,00,000
195	State Bank Ltd. Kamrupa BR	6%	29.04.2019	10,00,000	112,303	10,00,000	112,303	10,00,000	12,000	10,00,000	10,00,000	10,00,000	10,00,000
196	State Bank Ltd. Kamrupa BR	9%	14.08.2016	10,00,000	91,013	10,00,000	91,013	10,00,000	12,000	10,00,000	10,00,000	10,00,000	10,00,000
197	State Bank Ltd. Kamrupa BR	9%	09.01.2020	10,00,000	853.39	10,00,000	853.39	10,00,000	12,000	10,00,000	10,00,000	10,00,000	10,00,000
198	State Bank Ltd. Kamrupa BR	9%	23.01.2017	20,00,000	984,108	20,00,000	1,687,122	20,00,000	12,000	20,00,000	20,00,000	20,00,000	20,00,000
199	State Bank Ltd. Kamrupa BR	9%	08.03.2020	10,00,000	684,932	10,00,000	984,247	10,00,000	12,000	10,00,000	10,00,000	10,00,000	10,00,000



No	Bank Name	Account No.	Account Name	Rate	Start Date	End Date	Balance	Interest	Commission	Other	Total
200	AB Bank Ltd. Blitar BR.	3492745	11 07 2016	9.5%	10 05 2020	10 05 2020	10,000,000	-	-	10,000,000	10,000,000
201	AB Bank Ltd. Aungmye B-4	347774	30 06 2015	9.5%	30 04 2020	30 04 2020	10,000,000	-	-	10,000,000	10,000,000
202	AB Bank Ltd. Klaten BR.	34820	03 05 2017	7.5%	05 11 2014	05 11 2014	10,000,000	16,000,000	-	412,000	26,412,000
203	AB Bank Ltd. PT. Sidal BR.	357940	30 06 2018	10%	25 06 2020	25 06 2020	10,000,000	-	-	1,000,000	11,000,000
204	AB Bank Ltd. Selolod BR.	355894	30 07 2011	10%	26 06 2020	26 06 2020	10,000,000	-	-	1,000,000	11,000,000
205	AB Bank Ltd. Blitar Road BR.	30002	10 12 2015	8%	10 12 2019	10 12 2019	10,000,000	-	-	1,000,000	11,000,000
206	AB Bank Ltd. Duren Road BR.	20006	19 12 2018	8%	19 12 2019	19 12 2019	10,000,000	-	-	1,000,000	11,000,000
207	AB Bank Ltd. Duren Road BR.	1911	20 01 2019	9%	20 01 2020	20 01 2020	10,000,000	-	-	1,000,000	11,000,000
208	AB Bank Ltd. Duren Road BR.	611415	30 06 2018	10%	30 12 2019	30 12 2019	10,000,000	-	-	1,000,000	11,000,000
209	AB Bank Ltd. Duren Road BR.	132633	14 01 2015	9.5%	14 05 2020	14 05 2020	10,000,000	-	-	1,000,000	11,000,000
210	AB Bank Ltd. Duren Road BR.	941380	30 01 2019	9%	30 01 2020	30 01 2020	10,000,000	-	-	1,000,000	11,000,000
211	AB Bank Ltd. Duren Road BR.	212449	28 01 2019	9%	28 01 2020	28 01 2020	10,000,000	-	-	1,000,000	11,000,000
212	AB Bank Ltd. Duren Road BR.	215062	10 02 2019	9%	10 02 2020	10 02 2020	10,000,000	-	-	1,000,000	11,000,000
213	AB Bank Ltd. Duren Road BR.	013533	16 04 2018	8%	16 10 2018	16 10 2018	10,000,000	-	-	1,000,000	11,000,000
214	AB Bank Ltd. Duren Road BR.	205610	11 05 2018	8%	11 12 2018	11 12 2018	10,000,000	-	-	1,000,000	11,000,000
215	AB Bank Ltd. Duren Road BR.	225522	20 01 2019	6.5%	20 01 2020	20 01 2020	10,000,000	-	-	1,000,000	11,000,000
216	AB Bank Ltd. Duren Road BR.	331558	24 06 2019	6.5%	24 12 2019	24 12 2019	10,000,000	-	-	1,000,000	11,000,000
217	AB Bank Ltd. Duren Road BR.	33784	27 02 2019	9%	27 02 2020	27 02 2020	10,000,000	-	-	1,000,000	11,000,000
218	AB Bank Ltd. Duren Road BR.	5312	20 01 2019	9%	20 09 2019	20 09 2019	10,000,000	-	-	1,000,000	11,000,000
219	AB Bank Ltd. Duren Road BR.	5902	11 02 2014	6.5%	11 02 2020	11 02 2020	10,000,000	-	-	1,000,000	11,000,000
220	AB Bank Ltd. Duren Road BR.	297157	21 06 1990	-	16 09 2011	16 09 2011	1,000,000	-	-	1,000,000	1,000,000
221	AB Bank Ltd. Duren Road BR.	198371	20 04 2014	5.4%	20 04 2020	20 04 2020	10,000,000	-	-	1,000,000	11,000,000
Tk.											
							6,371,700,000	618,000,000	445,000,000	-	7,434,700,000

Note: The rates of interest of IDR had been changed due to years



Ashuganj Fertilizer & Chemical Company Limited
Ashugani, Brahmanbaria

Statement of Land and Land Development
As at June 30, 2019

Annexure - G

SL-#	Deed No.	Date of Registration	Name of Mnuza	Dag No.	Khatian No.	Area of Land (Acres)	Free Hold	Lease Hold	Khash	Possession	Rent, Rates & Tax Payment
5	এস. এ. সেন নং ০৫/১৯৭০-০৪ বর্ডিং সন্দ্বি/সন্দ্বিপুর, ১৯৪৮ নামক সন্দ্বি (কলকী) অধিকার আইন (১৯৪৮ সালের ১০তম আইন) এর ৩ ধারা মোতাবেক ০০-১১-১৯৭৫ তারিখের আদেশ দ্বারা অধিকার করা হয়েছে।	এস. এ. সেন নং ০৫/১৯৭০-০৪ বর্ডিং সন্দ্বি/সন্দ্বিপুর/ সন্দ্বিপুর ১৯৪৮ সালের সন্দ্বি (কলকী) অধিকার আইন (১৯৪৮ সালের ১০তম আইন) এর ৩ ধারা মোতাবেক ০০-১১-১৯৭৫ তারিখের আদেশ দ্বারা অধিকার করা হয়েছে।	জাতকালিয়া	সবুজ পোর্ট জলপাই।	সবুজ পোর্ট জলপাই।	০০/১১-৫০০	স্বাধীন আদার	স্বাধীন নাই	নাই	সবুজ পোর্ট জাতকালিয়া সবুজ পোর্ট জলপাই সবুজ পোর্ট জলপাই	০০/১১ নং ৫০০ জিএস টেক্সটাইল সবুজ পোর্ট জাতকালিয়া



National Balance Sheet
SUBJECT: State Enterprise Go under Microscope
NAME OF THE ENTERPRISE: ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Description	Unit	2018-19	2017-18	2016-2017	2015-2016	2014-2015	Remarks
Employees (person)	No	890	916	913	901	950	
Assets:							
Currents	Lac Tk.	137102.67	136984.03	147344.48	158499.92	147023.24	
Fixed assets	Lac Tk.	66397.24	66511.56	67061.85	60970.18	62690.43	
Total	Lac Tk.	203299.91	203515.59	214606.33	219470.10	209713.67	
Liabilities:							
Current liabilities	Lac Tk.	56876.21	56548.45	51217.94	54382.16	51113.09	
Long term debt	Lac Tk.	13089.83	12647.52	12205.22	11762.92	13170.35	
Total	Lac Tk.	69916.04	69195.97	66453.16	66145.08	64283.44	
Equity	Lac Tk.	134478.22	135510.55	149578.89	153371.79	145430.23	
Revenue	Lac Tk.	20315.40	4325.84	17052.61	32829.87	27935.18	
Expenditure	Lac Tk.	21325.79	18391.51	20845.52	22716.97	20912.29	
Profit(Loss) before CTP & Tax	Lac Tk.	(1,010.39)	(14,065.67)	(3,792.91)	1012.90	7023.09	
Profit(Loss) Before Tax	Lac Tk.	(1,010.39)	(14,065.67)	(3,792.91)	9631.33	6688.66	
Net profit(loss) after Tax	Lac Tk.	(1,132.29)	(14,068.34)	(3,792.91)	6091.82	4230.58	
Revenue to the state	Lac Tk.	1252.17	1333.77	1447.51	3654.66	2673.09	
Investment budget	Lac Tk.	23309.99	29212.65	20016.50	20647.19	18272.13	
Return on assets	%	(0.50)	(6.91)	(1.77)	4.39	3.19	
Return on equity	%	(0.75)	(10.38)	(2.51)	6.28	4.60	
Debt/equity	%	9.74	9.33	8.16	7.67	9.06	

- 1) Return on assets (%) = $\frac{\text{Profit(Loss) before Tax} \times 100}{\text{Total Assets}}$
- 2) Return on equity (%) = $\frac{\text{Profit(Loss) before Tax} \times 100}{\text{Equity}}$
- 3) Debt/equity (%) = $\frac{\text{Profit(Loss) before Tax} \times 100}{\text{Equity}}$



ASHU GANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Statement of Ratio Analysis
For the year ended 30 June 2019

Performance Parameters	Different Aspect	Formula	Calculation	2018-19	2017-18	Standard
Liquidity Ratio	Current Ratio	Current Asset	13,710,266,606	2.41:1	2.42:1	2:01
		Current Liability	5,682,620,996			
	Acid test ratio	Quick Assets Current Liability	11,851,813,417 5,682,620,996	2.08:1	2.14:1	1:01
Working capital ratio	Working Capital Total Assets	8,027,645,611 20,435,425,831	0.39:1	0.51:1	1.2 to 2	
Inventory Ratio	Finished goods Turnover ratio	Cost of Goods Sold	1,440,418,654	6.21	31.29	4 to 6 times
		Average Finished Goods	231,965,550			
	Inventory Turnover ratio	Cost of Goods Sold	1,440,418,654	0.83:1	0.82:1	6 to 8 times
		Average Inventory	1,736,435,412			
	Direct Material's Turnover ratio	Direct Materials Consumed	487,755,562	1.32	0.30	6 times
Average Inventory			361,755,087			
Spares Turnover ratio	Spares Consumed	116,286,145	0.14	0.16	2.75 times	
		Average Inventory				845,829,839
Assets Turnover ratio	Sale	1,644,552,700	0.06	0.30	2 times	
		Total Assets				20,435,425,831
Profitability Ratio	Gross Profit Ratio	Gross profit ÷ 100	20,415,404,649	12.41%	26.0964%	20% to 30%
		Sale	1,644,552,700			
	Net Profit Ratio	Net profit before tax ÷ 100	110,103,512,925	-6.14%	-1165.45%	5% to 10%
		Sale	1,644,552,700			
Return on Capital Employed	EBIT ÷ 100	(5,366,969,071)	-0.30%	-9.17%	10% to 15%	
		Capital Employed				14,752,861,825
Return on Equity Employed	EBIT ÷ 100	15,366,969,071	-0.39%	-10.07%	10% to 15%	
		Total Equity				13,444,573,195
Leverage Ratio	Debt to Equity Ratio	Long term debt/Equity × 100	15090124158 × 100	8.8791:1	0.0503	1:05
		Equity-Long term debt	14,752,861,825			
Cost Break Down Ratio	Direct Materials to Cost of Goods Manufactured	DM Consumed ÷ 100	48,775,756,185	25.90%	3.54%	N/A
		COGM	1,883,510,853			
	Power and fuel to COGM	Power & fuel Consumed ÷ 100	45,272,313,100	24.04%	12.54%	N/A
		COGM	1,883,510,853			
	General Admin. To COGM	General Admin. Exp ÷ 100	14,414,894,083	7.65%	10.26%	N/A
COGM			1,883,510,853			
Selling and Distribution Exp. to COGM	Selling & Dist. Exp. ÷ 100	3,417,749,184	2.03%	2.19%	N/A	
		COGM				1,883,510,853



ASHUGANI FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashugani, Brahmanbaria

Statement of Budget Variance
FOR THE YEAR 2018- 2019

Particulars	M.Ton		Variance Favourable/ (Unfavourable)
	Revised Budget	Actual	
	Production (MT)	150,000.00	150,057.40
Sales (MT)	158,000.00	117,090.05	(40,909.95)

Sl. No.	Particulars	Revised Budget	Actual (Tk.)	Variance
				Favourable/ (Unfavourable)

Net Sales Revenue	2,100,000,000	1,644,552,700	(455,447,300)
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COST OF GOODS SOLD

A. Variable Cost:

Raw Material Consumed	447,150,000	332,235,989	114,914,011
Natural gas for fuel	608,937,000	393,800,719	215,136,291
Process chemicals	136,182,000	69,790,526	66,391,474
Packing materials	163,161,000	85,731,047	77,429,953
Spare and Accessories	99,000,000	70,971,681	28,028,319
Oil and Lubricant	16,000,000	13,247,368	2,752,632
Other Factory Overhead	30,000,000	26,380,688	3,619,312
Sub-Total	1,500,430,000	992,158,008	508,271,992

B. Fixed Cost:

Salaries and Wages (Direct)	323,967,000	177,957,187	146,009,813
Salaries and Wages (Indirect)	214,937,000	202,217,810	12,719,190
Factory insurance	26,500,000	18,451,083	8,048,917
Factory depreciation	187,000,000	181,117,912	5,882,188
Annual overhauling	65,629,000	62,747,768	2,881,232
Electricity PDP	60,000,000	58,922,422	1,077,578
Other fixed factory overhead	122,897,000	107,497,317	15,400,683
Spare and Accessor	66,000,000	47,314,454	18,685,546
Repairs and Maintenance	17,500,000	16,836,310	663,690
Sub-Total	1,084,426,000	873,057,463	211,368,537

Total Manufacturing Cost (A+B):

Total Manufacturing Cost (A+B):	2,584,856,000	1,865,215,471	719,640,529
Add: Opening W.I.P	77,467,000	77,466,736	264
Less: Closing W.I.P	77,467,000	59,171,355	18,295,645
Add: Opening Finished Goods	10,419,000	10,419,450	(450)
Less: Closing Finished Goods	10,419,000	433,511,649	143,092,649
Cost of goods Sold	2,584,856,000	1,440,418,653	1,144,437,347
Gross Profit	(484,856,000)	204,134,047	688,990,047
Sales & Distribution Exp.	99,814,000	76,824,242	22,989,758
Administrative Exp.	597,894,000	567,366,573	30,527,427
Research & Development Exp.	300,000	-	300,000
Total Operating Profit	(1,182,864,000)	(440,056,768)	742,807,232
Non Operating Income	425,643,000	386,987,078	(38,655,922)
Interest & Financial Exp.	49,250,000	47,969,739	1,280,261
Net Profit before Tax	(806,471,000)	(101,039,429)	705,431,571

