

Auditors' Report
And
Financial Statements
Of
Jamuna Fertilizer Company Limited
Tarakandi , Jamalpur
For the year ended June 30, 2018

Auditors:

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Ahmed Zaker & Co.
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Jamuna Fertilizer Company Limited

For the year ended 30 June 2018

Tarakandi, Jamalpur

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**INDEPENDENT AUDITORS' REPORT
To the Shareholders' of
Jamuna Fertilizer Company Limited**

We have audited the accompanying financial statements of **Jamuna Fertilizer Company Limited** which comprises the Statement of Financial Position for the year ended June 30, 2018 along with Statement of Profit or Loss and Other Comprehensive Income, Statements of Changes in Equity, Statements of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and other applicable laws & regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISAs). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) give a true and fair view of the state of the affairs of the financial position of the **Jamuna Fertilizer Company Limited** as at June 30, 2018 and of the results of its operations and its cash flows for the year then ended and comply with the requirements and other applicable laws and regulations.

We further report that:

- (a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account, record and statutory books as required by Law have been kept by the Entity so far as it appeared from our examinations of those books;
- (c) the company's statement of financial position, statement of profit or loss and other comprehensive income, Statement of Changes in equity and Statement of Cash Flows dealt with by the report are in agreement with the books of accounts;
- (d) the information and explanations required by us have been received and found satisfactory;
- (e) the expenditure incurred were for the purpose of the company's business; and
- (f) the company has complied with relevant laws and regulations pertaining to reserves.

Other Matter:

As mentioned in Note no. 2.05 during the course of our audit we found that commercial production of JFCL has been closed since November 27, 2018.


Mahfel Huq & Co.
Chartered Accountants


Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka,
Dated: 18-02-2019

Jamuna Fertilizer Company Limited

Statement of Financial Position

As at 30 June 2018

Particulars	Notes	Amount in Taka	
		2017-2018	2016-2017
A) AUTHORISED CAPITAL :			
75,000,000 Ordinary Shares of Tk. 100 each		7,500,000,000	7,500,000,000
CAPITAL:			
Paid up Capital	3.00	500,000	500,000
Govt. Equity/Capital Contribution	4.00	7,306,153,800	7,306,153,800
TOTAL		7,306,653,800	7,306,653,800
B) RESERVE & SURPLUS :			
Accumulated Profit/(Loss)		7,082,238,267	5,832,315,605
Net Equity		14,388,892,067	13,138,969,405
C) LONG TERM LIABILITIES :			
Foreign Loan / Credit	5.00	547,404,217	1,047,404,217
Govt. Loan (ADP)	6.00	1,610,262,090	1,554,897,880
Deferred Liabilities	7.00	-	5,110,182
TOTAL		2,157,666,307	2,607,412,279
D) CAPITAL EMPLOYED=(A+B+C)		16,546,558,374	15,746,381,684
E) FIXED ASSETS :			
Fixed Assets at Cost		28,671,248,709	28,642,625,982
Less : Accumulated Depreciation		26,031,009,596	25,581,002,680
Fixed Assets at W/D Value	8.00	2,640,239,113	3,061,623,302
F) OTHER LONG TERM ASSETS :			
Investment	9.00	18,000,000	18,000,000
Loan to Employee	10.00	301,504,418	241,196,450
Deferred Expenses	11.00	221,920,628	182,529,720
TOTAL		541,425,046	441,726,170
G) TOTAL NON CURRENT ASSETS=(E+F)		3,181,664,159	3,503,349,472

Continue.....



Particulars	Notes	Amount in Taka	
		30.06.2018	30.06.17
H) CURRENT ASSETS :			
i) INVENTORY :			
Raw Materials, Chemicals & Packing Mat.	12.01	401,587,243	461,168,460
Spare, Accessories and Stores	12.02	1,307,705,574	1,289,561,077
Store - in - Transit	12.03	83,746,047	50,389,379
Work - in - Process	12.04	62,436,185	39,340,400
Finished Goods	12.05	2,484,789	323,331,039
TOTAL	12.00	1,857,959,838	2,163,790,355
ii) OTHER CURRENT ASSETS :			
Current Account with Enterprises	13.00	41,181,958	58,233,835
BCIC Current Account	14.00	135,877,435	283,092,551
Loan to BCIC	15.00	99,837,939	99,837,939
Trade Debtors	16.00	144,778,816	4,778,816
Loan to Enterprises	17.00	12,035,833	12,035,833
Advances, Deposits & Pre-payments	18.00	246,146,815	269,405,002
Advance Against Income Tax	19.00	-	-
Bank Deposits (FDR)	20.00	15,957,025,354	14,784,255,504
Cash and Cash Equivalents	21.00	205,874,535	319,384,419
TOTAL		16,842,758,685	15,831,023,899
TOTAL CURRENT ASSETS (i+ii)		18,700,718,523	17,994,814,254
I) CURRENT LIABILITIES :			
Creditors For Goods Supply	22.00	16,788,725	47,025,453
Creditors For Expenses	23.00	76,598,831	118,749,732
Creditors For Other Finance	24.00	348,714,470	398,413,546
Current Account With Enterprises	25.00	9,858,374	10,663,614
Provision For W.P.P.F	26.00	111,160,588	140,605,611
Provision For Income Tax	27.00	4,772,703,320	5,036,324,086
TOTAL		5,335,824,309	5,751,782,041
J) NET CURRENT ASSETS (LIABILITIES) = (H-I)		13,364,894,215	12,243,032,212
K) TOTAL ASSETS = (G+J)		16,546,558,374	15,746,381,684

The annexed notes (1-37) form an integral part of these financial statements.

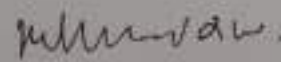

Company Secretary


Director


Managing Director

Director

Signed as per our separate report on same date.


Mahfel Huq & Co.
Chartered Accountants

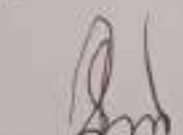

Ahmed Zaker & Co.
Chartered Accountants

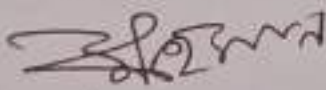
Place: Dhaka
Dated: 18-02-2019

Jamuna Fertilizer Company Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2018

Particulars	Notes	Amount in Taka	
		2017-2018	2016-2017
SALES QUANTITY: MT		347,555.05	405,882.45
SALES REVENUE :			
Gross Sales (Local) :	28.00	4,948,047,077	5,780,155,063
Less :Cost of Goods Sold	Annexure-G	2,778,817,187	3,078,803,574
GROSS PROFIT / (LOSS)		2,169,229,890	2,701,351,489
Less: Other Operating Expenses:			
Salaries & Allowances (Admin.)		181,609,376	186,713,694
Salaries & Allowances (S&D)		38,360,622	39,438,786
General Admin. Overhead	33.00	213,563,427	168,751,409
Audit Fees		100,000	212,500
Head Office Expenses		444,563,000	420,363,000
Selling & Distribution O/H	34.00	27,706,477	45,556,015
Research & Development Exp.		1,700,000	69,000
TOTAL		907,602,902	861,104,403
Operating Profit/(Loss)		1,261,626,988	1,840,247,085
Add: Other Income	35.00	829,951,699	923,627,589
Net Profit/(Loss)		2,091,578,687	2,763,874,674
Less: Other Expenses:			
Interest & Financial Exp	36.00	61,530,233	73,363,034
Income Tax on Turnover		-	-
Net Profit/(Loss) Before Tax & WPPF		2,030,048,454	2,690,511,640
Less: W.P.P.F		96,668,974	128,119,602
Net Profit/(Loss) Before Tax		1,933,379,480	2,562,392,038
Less: Provision for Income Tax		676,682,818	896,837,213
Net Profit/(Loss) After Tax		1,256,696,662	1,665,554,825
Less: Prior year adjustment	37.00	6,774,000	17,619,988
Add: Accumulated Profit/(Loss) brought forwarded		1,249,922,662	1,647,934,837
Accumulated Profit/(Loss) transferred to balance sheet		5,832,315,605	4,184,380,768
		7,082,238,267	5,832,315,605


The annexed notes (1-37) form an integral part of these financial statements.

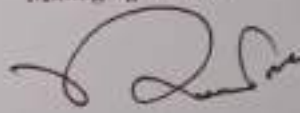

Company Secretary


Director

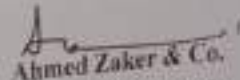

Mahfel Huq & Co.
Chartered Accountants

Place: Dhaka;
18.02.2019


Managing Director


Director

Signed as per our separate report on same date.


Ahmed Zaker & Co.
Chartered Accountants

Jamuna Fertilizer Company Limited
Statement of Changes In Equity
For the year ended 30 June 2018

Ahmed Zakar & Co., Chartered Accountants

Particulars	Issued Share Capital	GOB Contribution to Equity	Capital Reserve	Retained Income/Loss	Total Equity
Balance as on 01.07.2017	500,000			5,832,315,603	13,138,969,403
Add: Addition during the year		7,306,153,800		1,256,696,662	1,256,696,662
Less: Prior year adjustment				(6,374,000)	(6,374,000)
Less: Equity adjusted					
Balance as on 30.06.2018	500,000	7,306,153,800		7,082,238,267	14,388,992,067

Jamuna Fertilizer Company Limited
Statement of Changes In Equity
For the year ended 30 June 2017

Particulars	Issued Share Capital	GOB Contribution to Equity	Capital Reserve	Retained Income/Loss	Total Equity
Balance as on 01.07.2016	500,000			4,184,380,768	11,491,034,568
Add: Addition during the year		7,306,153,800		1,665,534,825	1,665,534,825
Less: Prior year adjustment				(17,619,988)	(17,619,988)
Less: Equity adjusted					
Balance as on 30.06.2017	500,000	7,306,153,800		5,832,315,605	13,138,969,405

The annexed notes (1-37) form an integral part of these financial statements.

Company Secretary

[Signature]
Director



Managing Director

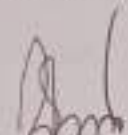
[Signature]
Director




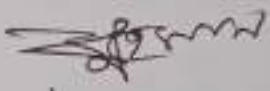
Signed as per our separate report on same date.

Jamuna Fertilizer Company Limited
Statement of Cash Flows
For the year ended 30 June 2018

Particulars	Amount in Taka	
	30 Jun 2018	30 Jun 2017
Cash Flows from Operating Activities :		
Cash receipts from customers and others	4,827,124,873	5,808,858,144
Cash paid to suppliers, employees and others	(3,123,345,690)	(3,071,649,253)
Cash generated from operations	1,703,779,183	2,737,208,891
Financial Expenses	(6,166,023)	(4,980,726)
Income Tax paid	(848,090,867)	(44,705,320)
Net Cash Flows from Operating Activities (A)	849,522,293	2,687,522,845
Cash Flows From Investing Activities :		
Proceeds from sale of Vehicle	143,952	571,303
Purchases of Fixed Assets	(40,972,214)	(27,036,579)
Investment in HB Loan	(79,050,000)	(61,450,000)
Interest Received on FDR & STD	799,882,825	884,841,519
HB Loan Recovery	29,733,110	24,342,674
Net Cash Flows from Investing Activities (B)	709,737,673	821,268,917
Cash Flows From Financial Activities :		
Foreign Loan Receipt/Payment	(500,000,000)	(3,000,000,000)
Net Cash Flows from Financial Activities (C)	(500,000,000)	(3,000,000,000)
Net Increase in cash & cash equivalents (A+B+C)	1,059,259,966	508,791,762
Add : Opening Cash & Cash Equivalents	15,103,639,923	14,594,848,161
Closing Cash & Cash Equivalents :	16,162,899,889	15,103,639,923


Company Secretary


Director


Managing Director


Director



Jamuna Fertilizer Company Limited

Notes to the Financial Statements

As at and for the year ended June 30, 2018

1.00: Profile of the Company

1. Name of the Company	:	Jamuna Fertilizer Company Ltd.
2. Location	:	Tarakandi, Sarishabari, Jamalpur.
3. Main Contractor of the Project	:	Mitsubishi Heavy Industries Ltd. & Mitsubishi Corporation Japan.
4. Advisor	:	Unico International Corporation, Japan.
5. Estimated Project Cost	:	Foreign Currency 92180.40 Lac Tk Local Currency 31705.90 Lac Tk Total = 123886.30 Lac Tk
6. Actual Project Cost	:	Foreign Currency 93551.88 Lac Tk Local Currency 32702.67 Lac Tk Total = 126254.55 Lac Tk
7. Production Capacity	:	Granulated Urea 5,61,000 M.T/Year Ammonia 3,55,740 M.T/Year
8. Production Process	:	Urea Snam Protejeeti, Italy Ammonia Haldor, Topsoe, Denmark
9. Storage Capacity	:	Loose Urea 50,000 M.T Bagged Urea 14,000 M.T Ammonia 10,000 M.T
10. Starting Project Implimentation	:	26 December, 1988
11. Project Implimentation Period	:	36 Months
12. Trial Ammonia Production	:	9 December, 1991
13. Trial Urea Production	:	31 December, 1991
14. Commercial Production	:	1 July, 1992
15. Project Life	:	25 Years



2.00: Significant Accounting policies:

2.01: Basis of Accounting:

The financial statements have been prepared on a going concern basis under historical cost convention as per International Accounting Standards (IASs).

Fixed assets except land and development are stated at cost less accumulated depreciation. These are depreciated on straight- line method and day to day basis depreciation is charged on addition and disposal. The rates at which depreciation should be charged per annum depends on the nature and estimated useful life of each asset and are as given below.

Land under Possessions of JFCL

Factory Area	76.00 Acres
Residential Area	61.00 Acres
Jetty & Water Intake Area	21.00 Acres
Roads (Heavy Duty)	23.00 Acres
Railway Sidings	12.00 Acres
Connecting Roads	7.00 Acres
Total =	200.00 Acres

2.02: The depreciation rates are as under:

Building	2.5% to 5%
Civil work & other constructions	5% to 10%
Plant & Machinery	4%
Motor Vehicles	12.5% to 20%
Furniture & Fixtures	20%
Office Equipment	10%
Factory Apparatus & Loose Tolls	12.5% to 25%
Sundry Assets	10% to 25%

2.03: Gratuity:

The company's gratuity fund scheme operated for the benefit of permanent employees. Annual provision is made on the basis of two months basic salary covering length of service of the employees.

2.04: Basis of Inventory Valuation:

Inventories are valued as under:

Raw Materials, Chemical and Packing Material Consumed: at moving weighted average cost.

Spares, Accessories and stores: at moving weighted average cost

Store-in-Transit: at cost

W.I.P (Ammonia): @Tk.13,300/-per M. Ton of Ammonia

Finished stocks (Bagged): selling price and cost price whichever is lower.

Finished stocks (Loose): selling price and cost price whichever is lower.



2.05: Events after reporting period:

Going Concern:

The Board of Directors are convinced after making appropriate enquiries at the time of approving the financial statements the company has adequate resources to carry out its operational existence for the foreseeable future.

It is mentionable here that Jamuna fertilizer company limited's commercial production has been closed since November 27, 2018 due to technical reason.

2.06: Information Of financial Statement:

Responsible for the preparation and presentation of financial statement:

The company management and the Board of Director are responsible for the preparation and presentation of financial statement as per section 183 of the company Act 1994.

Complete set of financial statements:

- i) Statements of Financial Position as at June 30, 2018.
- ii) Statements of Profit or Loss and other Comprehensive Income for the year ended June 30, 2018.
- iii) Statements of Changes in Equity for the year ended June 30, 2018.
- iv) Statement of Cash Flows for the year ended June 30, 2018.
- v) Notes comprising a summary of significant accounting policies and other explanatory information to the Financial Statements for the year ended June 30, 2018.

2.07: Comparative Information

Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statement and also the narrative and descriptive information when it is relevant for understanding of the current years financial statement.

Previous year's figures have been re arranged whenever considered necessary comparability with the current year's presentation.

2.08: Reporting Currency

The Financial Statements has been prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency.

2.09: Revenue recognition

The Group recognizes revenue from the following major sources:

- Sale of Urea
- Sale of Ammonia

Revenue is recognized when products left JFCL's premises & control transferred to customer.

2.10: Reporting Period

The Financial period of the company under Audit covers year from July 01, 2017 to June 30, 2018.



Amount in Taka	
2017-2018	2016-2017

3.00 Paid up capital:

Sl. No.	Shareholders Name	Designation	No. of Shares	Taka
01	Begum Parag Addl. Secretary Ministry of Industries, Dhaka	Chairman	1	100
02	Mr. Md. Haidul Quaium Director (Com) BCIC, Dhaka	Director	1	100
03	Begum Yasmin Sultana Joint Secretary(Policy) Ministry of Industries, Dhaka.	Director	1	100
04	Mr. Md. Mahhubul Islam Director (P & I) BCIC, Dhaka	Director	1	100
05	Engr. Md. Ali Akkas Director (T & E) BCIC, Dhaka	Director	1	100
06	Mr. Md. Abu Taher Bhuiyan Secretary BCIC	Director	1	100
07	Mahabuba Sultana Managing Director JFCL	Director	1	100
08	Bangladesh Chemical Industries Corporation	BCIC	4,993	499,300
Total			5,000	500,000

4.00 Government Equity/Capital Contribution:

This is made up as follows:

Particulars

Government Portion	1,115,864,800	1,115,864,800
Foreign Currency Fluctuation & Acc.Intt.	5,310,289,000	5,310,289,000
BCIC Project (AFCCCL)	880,000,000	880,000,000
Balance as on 30.06.2018	7,306,153,800	7,306,153,800

5.00 Foreign Loan:

This is made up as follows:

Particulars

Balance as on 01.07.2017	1,047,404,217	4,298,343,655
Add: Adjustment for the year 2014-15 & 2015-16	-	17,619,988
Less: Re-Payment during the year 2017-18	(500,000,000)	(3,000,000,000)
Net Balance as on 30.06.2018	547,404,217	1,315,963,643
Less: Fluctuation gain during the year	-	(281,577,524)
	547,404,217	1,034,386,119
Add: Interest on Foreign Loan this year	-	13,018,098
Balance as on 30.06.2018	547,404,217	1,047,404,217

The details of Foreign Loan are show in Annexure- A

6.00 Government Loan:

This is made up as follows:

Particulars

A. Govt. Loan (ADP) DPP Project	1,107,284,200	1,107,284,200
B. Govt. Loan (ADP) Non-Development	4,700,000	4,700,000
C. Accrued Interest on ADP Loan (During this year 55364210)	498,277,890	44,915,680
Balance as on 30.06.2018	1,610,262,090	1,554,897,880



		Amount in Taka	
		2017-2018	2016-2017
7.00	Deferred Liabilities :		
	This is made up as follows:		
	Particulars		
	The movement of Deferred Liabilities is as under		
	Opening balance as on 01.07.2017	5,110,182	5,000
	Add : Gratuity & Leave Pay Provision for 2017-2018	161,363,649	78,483,282
	Sub Total	166,473,831	78,488,282
	Less: Payment to BCIC Gratuity Fund (For BCIC Central Cadre Officer)	87,413,444	22,046,652
	Payment to JFCL Gratuity Fund	65,586,782	41,177,144
	Leave Pay Payment.	13,473,605	10,154,304
	Sub Total	166,473,831	73,378,100
	Balance as on 30.06.2018	-	5,110,182
8.00	Property, Plant & Equipment (At cost Less depreciation):		
	This is made up as follows:		
	Particulars		
	Opening Balance at cost	28,642,625,982	28,913,889,786
	Add: Addition during the year	40,972,214	27,036,579
		28,683,598,197	28,940,926,365
	Less: Adjustment during the year	(12,349,488)	(298,300,383)
	Total closing balance at cost	28,671,248,709	28,642,625,982
	Less: Accumulated Depreciation:		
	Accumulated Depreciation as on 01.07.2017	25,581,002,681	25,251,253,194
	Add: Depreciation charged during the year	462,189,850	346,472,337
		26,043,192,531	25,597,725,532
	Less: Adjustment during the year	(12,182,935)	(16,722,851)
	Total Accumulated Depreciation as on 30.06.2018	26,031,009,596	25,581,002,681
	Written Down Value as on 30.06.2018	2,640,239,113	3,061,623,302
	The details of Property, Plant & Equipment are show in Annexure- B		
9.00	Investments:		
	This is made up as follows:		
	Particulars		
	Share of Bangladesh Commerce Bank Ltd, being ordinary Share of Tk.100/- each.	8,000,000	8,000,000
	Add: Purchase of 100000 Nos Right share -@ Tk 100/- each	10,000,000	10,000,000
	Balance as on 30.06.2018	18,000,000	18,000,000
10.00	Loan to Employee:		
	This is made up as follows:		
	Particulars		
	Opening balance as on 01.07.2017	241,196,450	224,577,430
	Add: Addition during the year :		
	H.B. Loan disbursed	79,050,000	61,450,000
	Accrued Interest	10,991,078	9,511,694
	Sub-Total	90,041,078	70,961,694



Amount in Taka	
2017-2018	2016-2017
Less: Adjustment during the year	
Provision of H.B. Loan adjusted	30,000,000
Accrued Interest	1,108,724
H.B. Loan deducted	23,233,950
Sub-Total	54,342,674
Balance as on 30.06.2018	241,196,450

11.00 Deferred Expenses:

This is made up as follows:

Particulars		2017-2018	2016-2017
Opening balance as on 01.07.2017			
Overhauling Exp.		-	58,125,073
Short-Shutdown Exp.		30,056,759	18,243,253
Catalyst Exp.		152,472,961	-
Sub-Total		182,529,720	76,368,326
Add: Deferred Expenses during this year			
Overhauling Exp. (Inter-Project Reconciliation Findings)		-	1,665,934
Short-Shutdown Exp.-2018		96,848,159	47,022,499
Catalyst Exp. (Used in Short-Shutdown,2018)		63,001,667	167,472,961
Leave Pay & Gratuity		47,000,000	-
Sub-Total		206,849,826	216,161,394
Less: Deferred Expenses adjusted during this year			
Overhauling Exp.		-	59,791,007
Short-Shutdowns		126,904,918	35,208,993
Catalyst Exp.		40,554,000	15,000,000
Leave Pay & Gratuity		-	-
Sub-Total		167,458,918	110,000,000
Closing Balance			
Overhauling Exp.		-	-
Short-Shutdown.		-	30,056,759
Catalyst Exp.		174,920,628	152,472,961
Leave Pay & Gratuity		47,000,000	-
Balance as on 30.06.2018		221,920,628	182,529,720

12.00 Inventory:

This is made up as follows:

Particulars		2017-2018	2016-2017
Raw Materials, Chemicals & Packing Mat.	12.01	401,587,243	461,168,460
Spares Accessories & Stores	12.02	1,307,705,574	1,289,561,077
Store in Transit	12.03	83,746,047	50,389,379
Work in Process	12.04	62,436,185	39,340,400
Finished Goods	12.05	2,484,789	323,331,039
Balance as on 30.06.2018		1,857,959,838	2,163,790,355

12.01 Raw Materials, Chemicals & Paking Mat.

This is made up as follows:

Particulars		2017-2018	2016-2017
Process Chemical		173,430,509	192,011,931
Poly Pellets		52,076,908	61,008,705
Catalyst		58,965,943	123,037,770
Packing Materials		60,624,260	9,910,218
Stores at Plant	12.01(a)	23,516,343	21,899,680
Poly propils Bag		32,973,281	53,000,357
Sub-Total		401,587,243	461,168,460



		Amount in Taka	
		2017-2018	2016-2017
12.01(a)	Store -nt- Plant		
	This is made up as follows:		
	Particulars		
	Process Chemical	19,733,453	16,302,546
	Poly Pellets	2,660,147	3,253
	Poly Bag	625,756	322,339
	Jute Bag	315,366	2,024,928
	Jute Twine	54,397	22,806
	Needle	44,369	13,385
	Thread	12,988	143,237
	Poly Propile Bag	69,868	3,067,187
	Sub-Total	23,516,343	21,899,680
12.02	Spares Accessories & Stores		
	This is made up as follows:		
	Particulars		
	Spares & Accessories:	12.02(a) 1,093,908,596	1,037,076,395
	General Store:	12.02(b) 213,796,979	252,484,681
	Sub-Total	1,307,705,574	1,289,561,077
12.02(a)	Spares & Accessories:		
	This is made up as follows:		
	Particulars		
	Railway Equipment	892,547	159,213
	Motor Vehicles	7,764	10,564
	Tractors Equipment	107,294	107,294
	Vehicles Equipment	1,406,266	1,534,672
	Tyre & Tubes	234,405	395,628
	Engines Turbine & Component	67,564,136	58,393,985
	Mechanical Power, Transmission	5,191,282	5,063,255
	Bearing	31,831,878	35,879,810
	Metal Working Machinery	2,304,826	2,494,404
	Service & Trade Equipment	9,375,115	10,450,790
	Crane & Crane Shovels	-	2,842
	Materials handling Equipment	11,993,737	15,582,538
	Refrigeration & Air condition	1,830,950	2,116,042
	Fire Fighting Equipment	29,900	32,788
	Pump & Compressor	423,385,876	363,747,201
	Hand blow Equipment	158,169,866	142,315,309
	Valves	85,888,842	84,680,024
	Maint. & Repair Shop Equipment	154,045	154,045
	Hand Tools	2,963,187	2,855,056
	Measuring Tools	9,067	9,067
	Communication Equipment	1,002,600	1,002,600
	Electrical Equipment	16,513,091	14,859,234
	Electrical Wire & Distribution	28,458,053	32,698,858
	Lighting Fixture & Lamp	875,258	1,398,358
	Alarm & Signal System	43,183	4,405
	Instrument & Laboratories Equip.	68,602,482	71,060,511
	Furniture	680,083	686,489
	Croceries & Cutleries	7,805	7,805
	Food Preparation	68,096	91,822
	Office Machine	54,242	46,842
	Musical Instrument	7,360	35,860
	Recreational & Athletic	31,289	21,289
	Clearing Equipment	29,550	25,088
	Spate Accessories Received from MHI	14,034,469	14,789,779
	DPP	160,160,073	174,362,930
	Sub-Total	1,093,908,596	1,037,076,395



Amount in Taka	
2017-2018	2016-2017

12.02(b) General Store:

This is made up as follows:

<u>Particulars</u>		
Agriculture Equipment	6,377	6,377
Rope Cable Chain & Fittings	1,584,364	177,017
Plumbing Heating	176,923	147,055
Water purification & Treatment	32,726,576	33,663,951
Pipe, Tube & House Fitting	9,154,316	47,520,633
Hardware & Abrasive	99,973,148	96,212,558
Lumber, Mill Work, PLWood & Ven.	1,553,723	1,553,723
Constuction Materials	1,354,525	513,756
Medicine & Medicare	427,368	241,670
House Hold & Commerical	169,674	175,021
Office supplies	18,012	18,012
Books, Maps & other publication	7,950	7,950
Brushes, Paints, Sealers	175,961	324,994
Container & packing Supplies	10,000	10,000
Textile Lether	303,879	180,530
Clothing & indivisual Equipment	184,836	199,836
Toiletries	8,171	8,171
Fuel, Lubricants	8,001,083	10,207,856
Non Metallic Fabricated	9,812,676	11,915,353
Surplus Material from MHI	36,683,633	37,145,801
Metal bar sheet	11,404,359	12,196,994
Ores, Minerals & their PRR. PRD	57,425	57,425
Sub Total	213,796,979	252,484,681

12.03 Store-in-Transit:

This is made up as follows:

<u>Particulars</u>		
Loss of Paraformaldehyde	-	23,425,039
Raw materials & Chemicals	70,227,174	23,851,454
Spare's Parts & Accessories	13,518,873	3,112,885
Sub Total	83,746,047	50,389,379

The details of Store-in-Transit are show in Annexure- C

12.04 Work in Process:

This is made up as follows:

<u>Particulars</u>		
Opning Stock of W.I.P(Ammonia)	39,340,400	60,569,245
Add. Production during this year.	2,355,888,104	2,170,415,865
Total Ammonia Available	2,395,228,504	2,230,985,110
Less:-Sales during the year(at cost)	8,553,135	14,311,003
Ammonia available for production of urea	2,386,675,369	2,216,674,108
Less:-Consumption for production of Urea	2,324,322,289	2,177,653,126
Closing Stock of W.I.P(Ammonia)	62,353,079	39,020,981
Rate round off at tk 13,300.00 per M.T	62,436,185	39,340,400

The details of Work in Process (WIP) are show in Annexure- D

12.05 Finished Goods(Urea):

This is made up as follows:

<u>Particulars</u>		
Bagged Urea	185,640	291,974,400
Bulk Urea	-	29,057,490
Shortage provision	2,299,149	2,299,149
Sub Total	2,484,789	323,331,039

The details of Finished Goods are show in Annexure- E15



		Amount in Taka	
		2017-2018	2016-2017
13.00	<u>Current Account with Enterprises (Dr.)</u>		
	This is made up as follows:		
	<u>Particulars</u>		
	Running Factories	13.01 40,873,847	58,110,999
	Pay off Closed Factories	13.02 308,111	122,837
	Balance as on 30.06.2018	<u>41,181,958</u>	<u>58,233,835</u>
13.01	<u>Running Factories</u>		
	This is made up as follows:		
	<u>Particulars</u>		
	AFFCL Ltd	7,833,029	9,651,831
	Chittangong Urca Fertilizer Ltd.	25,355,176	34,249,306
	KAFCO	30,000	7,415,959
	T.S.P Complex Ltd	3,617,183	3,738,256
	Chatak Cement Co. Ltd.	1,576,916	1,596,686
	Usmania Glass Sheet Factory Ltd	38,861	38,861
	Khulna Hard Board Mills Ltd	788,104	788,104
	DAP Fertilizer Co. Ltd.	-	239,103
	Karnaphuli Paper Mills Ltd	881,304	392,893
	Training institute for Chemical Industries	753,275	-
	Sub-Total	<u>40,873,847</u>	<u>58,110,999</u>
13.02	<u>Pay Off / Closed Factories</u>		
	This is made up as follows:		
	<u>Particulars</u>		
	Dhaka Leather Company Ltd.	-	9,060
	Khulna Newsprint Mills Ltd.	9,328	14,319
	CCCL	298,783	99,457.57
	Sub-Total	<u>308,111</u>	<u>122,837</u>
14.00	<u>BCIC Current Account:</u>		
	This is made up as follows:		
	<u>Particulars</u>		
	BCIC Current Account	135,877,435	283,092,551.00
	Balance as on 30.06.2018	<u>135,877,435</u>	<u>283,092,551</u>
15.00	<u>Loan to BCIC:</u>		
	This is made up as follows:		
	<u>Particulars</u>		
	Principal Amount (16.06.1999)	70,000,000	70,000,000
	Accrued Interest up to 30.06.07	29,837,939	29,837,939
	Balance as on 30.06.2018	<u>99,837,939</u>	<u>99,837,939</u>
16.00	<u>Trade Debtors:</u>		
	This is made up as follows:		
	<u>Particulars</u>		
	M/s Kotak Macdonald Ltd. (1994-1995)	4,778,816	4,778,816
	BSFC	140,000,000	-
	Balance as on 30.06.2018	<u>144,778,816</u>	<u>4,778,816</u>



		Amount in Taka	
		2017-2018	2016-2017
17.00	<u>Loan to Enterprises:</u>		
	This is made up as follows:		
	<u>Particulars</u>		
	North Bengal Paper Mills Ltd. (A)		
	Principal Amount (20.02.01)	5,000,000	5,000,000
	Accrued Interest up to 30.06.03	1,158,889	1,158,889
	Sub-Total	6,158,889	6,158,889
	Ujala Match Factory Ltd. (B)		
	Principal Amount (10.12.01)	5,000,000	5,000,000
	Accrued Interest up to 30.06.03	876,944	876,944
	Sub-Total	5,876,944	5,876,944
	Balance as on 30.06.2018 (A+B)	12,035,833	12,035,833
18.00	<u>Advances, Deposits & Pre-payments</u>		
	This is made up as follows:		
	<u>Particulars</u>		
	Advances	18.01 241,924,806	265,182,993
	Deposit	18.02 4,222,009	4,222,009
	Balance as on 30.06.2018	246,146,815	269,405,002
18.01	<u>Advances:</u>		
	This is made up as follows:		
	<u>Particulars</u>		
	Advance to Suppliers *	17,709,367	8,562,833
	Advance against Purchase	282,843	11,787,504
	Advance against Expenses	1,211,573	1,971,448
	Advance against Facilities	46,380,264	46,270,482
	Advance against Bonus	-	335,554.00
	Advance against Wages Commission	26,800	26,800
	Advance against Vhuapur Road-Jamalpur	46,208,060	46,208,060
	Advance against Vhuapur Road-Tangail	98,426,224	98,426,224
	Advance Salary Income Tax	(20,004)	-
	Advance against Vat (poly Bag)	5,506,225	6,663,759
	Advance against Excess Washing Allow.	-	48,584
	Advance against TA/DA of HM Saiful Islam, ACA	10,000	-
	Advance against Salary	98,000	110,000
	Advance against Wages Commission	17,575,092	3,530,092
	Advance against Gas Bill Recovery	8,116,874	8,720,657
	Advance against O.T	-	32,344,754
	Advance to Botshaki Vhata	393,490	176,241
	Sub-Total	241,924,806	265,182,993
18.02	<u>Deposit:</u>		
	This is made up as follows:		
	<u>Particulars</u>		
	Telephone Board	16,900	16,900
	L.P Gas Cylinder	12,000	12,000
	HPDH, Jamalpur	1,800,000	1,800,000
	Titus Gas	2,039,109	2,389,109



	Amount in Taka	
	2017-2018	2016-2017
BOC Bangladesh	234,000	234,000
Bank Guarantee Margin	120,000	120,000
Sub-Total	4,222,009	4,222,009

19.00 Advance Against Income Tax:

This is made up as follows:

Particulars		
Opening Balance as on 01.07.17	-	71,837,498
Imported Materials		
Bank Interest		
Add: Addition during this year:	92,212,716	118,781,346
Imported Materials	11,777,571	
Bank Interest	80,435,144	
Less: Adjustment during this year:	(92,212,716)	(190,618,844)
Imported Materials	11,777,571	
Bank Interest	80,435,144	
Closing Balance as on 30.06.18	-	-

20.00 Bank Deposits (FDR):

This is made up as follows:

Particulars		
Nationalised Bank :		
Sonali Bank Ltd.	500,000,000	-
Rupali Bank Ltd.	1,680,000,000	360,000,000
Agrani Bank Ltd.	6,490,000,000	5,460,000,000
Janata Bank Ltd.	1,220,000,000	640,000,000
BASIC Bank Ltd.	4,518,750,000	7,110,000,000
Bangladesh Krishi Bank	40,000,000	-
Rajshahi Krishi Unnayan Bank	680,000,000	680,000,000
NCC Bank Ltd.	300,000,000	-
Sub-Total	15,428,750,000	14,250,000,000
Accrued Interest	528,275,354	534,255,504
Sub-Total	528,275,354	534,255,504
Balance as on 30.06.2018	15,957,025,354	14,784,255,504

21.00 Cash and Cash Equivalents

This is made up as follows:

Particulars		
Cash at Bank	21.01	205,839,078
Cash in Hand	21.02	3,544
Imprest	21.03	31,913
Balance as on 30.06.2018		205,874,535
		319,286,341
		36,269
		61,809
		319,384,419



Amount in Taka	
2017-2018	2016-2017

21.01 Cash at Bank

This is made up as follows:

ParticularsJanata Bank Ltd.

Local office, Motijheel C.A, Dhaka SND-664	-	575,590
JSK Branch, Tarakandi, Jamalpur, SND- 01 / 685	21,247,461	37,373,567
JSK Branch, Tarakandi, (JFCL School-7195)	5,197	5,046
JSK Branch, Tarakandi, (JFCL School-16287)	67,538	64,653
JSK Branch, Tarakandi, (JFCL School-7971)	5,153	5,003
FDR of JFCL School Fund (1909 & 1883)	-	377,954

Agrani Bank Ltd.

Principal Branch, Dhaka, A/C.593 (1339)	-	4,542,063
JSK Branch, Tarakandi, Jamalpur, STD-145 (01)	72,834,073	62,203,466
JSK Dinajpur Branch, STD-637 (12)	9,924	9,924
Sarishabari Branch (JFCL School-4161)	55,775	319,035
JSK Tangail Branch, STD-8189 (552)	10,000	10,500
Saptapodi Market Bogra Branch-2133	7,404,100	2,457,000

Pubali Bank Ltd.

Local Office, Motijheel CA, Dhaka, A/C.595	-	4,266,076
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Cash at Bank.....Sonali Bank Ltd.

Local Office, Motijheel CA, Dhaka, A/C.962	-	452,184
JSK Branch Tarakandi, Jamalpur, STD-01	18,402,638	51,456,017
Custom House Br. Chittagong, STD-24	-	1,108,154
Custom House Br. Dhaka, STD-036	5,947	5,761
Sonali Bank Ltd Sonamosjid Br. Chapai--75	-	719
Custom House Br. Chittagong-306	30,160,461	35,823,385
Custom House Br. Chittagong STD-1531	-	5,000

Rupali Bank Ltd.

JSK Branch, Tarakandi, Jamalpur, STD-01	11,727,683	51,817,152
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Islami Bank BD Ltd.

Tarakandi Branch, Jamalpur, SND-01	29,595,035	55,225,703
Jamalpur Branch, Jamalpur, SND-02	2,743,679	5,038,935
Tarakandi Br. (JF School & College) MTDRA-49205	400,000	-
Tarakandi Branch, Jamalpur JFCL Scout-89507	100,244	97,107
Bangladesh Krishi Bank, SND-01	11,064,170	6,046,347

Sub Total

205,839,078	319,286,341
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21.02 Cash in hand

3,544.0	36,269
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21.03 Imprest:

This is made up as follows:

Particulars

Imprest with Franking Machine	4,913	27,000
Imprest with CO to Md (Anwar Hossain, DM)	-	1,000
Imprest with A. Quayum, (ASO)	-	2,809
Imprest with Buffer godown (Mr Mukul Miah, DM)	5,000	5,000
Imprest with Conference (Mrs. Hamida Khatun, AC)	6,000	6,000
Imprest with Buffer godown Of Mr. Md. Iqbal Amin Ratan, DM	5,000	5,000
Imprest with Buffer godown Of Mr. Mostafa Kamal DM	5,000	5,000
Imprest with Buffer godown Of Mr. Nirmol Kumar Datta, A.C.A	-	5,000
Imprest with Buffer godown Of Mr. A. K. Azad, SATO	5,000	5,000
Imprest with Mr. Ashrafal Islam (Principal, College)	1,000	-
<u>Sub Total</u>	<u>31,913</u>	<u>61,809</u>



Amount in Taka	
2017-2018	2016-2017

22.00 Creditors for Goods Supply :

This is made up as follows:

Particulars

Creditors for Goods Supply :(Out side Parties)

Cash Purchase clearing A/C

Import Clearing A/C

Balance as on 30.06.2018

22.01	13,095,887	10,825,443
22.02	-	4,023,133
22.03	3,692,838	32,176,877
	<u>16,788,725</u>	<u>47,025,453</u>

22.01 Creditors for Goods Supply :(Out side Parties)

This is made up as follows:

Particulars

ABM Water Co. Ltd, Sylhet

M/s. Bashir Eng. Works Ltd

M/s. Brothers Engineers, Dhaka

M/s. BD Safety & Security, Dhaka

M/s. Delcot Ltd, Dhaka

M/s. Gazi Wires Ltd

M/s. Jamuna Oil Co. Ltd.

M/s. I R Rubber Industrie Ltd.

M/s. Jonaki Traders

M/s K O Trading Corp.

M/s Meghna Petroleum Ltd

M/s M N Eng. Dhaka

M/s. Oxford Scientific Traders

M/s Rahim afroze Dist.

M/s. Sathi Scientific Stores

M/s. Shaaparan Estate Corp.

M/s. TSP Complex

M/s. Trans Asia Int.

M/s. The Fine Eng. Works

Sub Total

-	-	239,500
253,575	-	-
-	-	130,500
-	-	1,092,950
-	-	199,606
204,683	-	-
-	-	1,766,523
273,735	-	12,566
19,720	-	-
767,040	-	-
307,463	-	-
235,725	-	-
-	-	20,908
411,705	-	-
426,839	-	362,726
-	-	98,000
10,195,402	-	6,656,814
-	-	103,450
-	-	141,900
<u>13,095,887</u>	<u>13,095,887</u>	<u>10,825,443</u>

22.02 Cash Purchase clearing A/C :

This is made up as follows:

Particulars

Mr. Kamrul Islam, DM (purchase)

Md. Rabiul Islam, MO

Sub Total

-	-	3,942,883
-	-	80,250
-	-	<u>4,023,133</u>

22.03 Import Clearing A/C

This is made up as follows:

Particulars

Import Clearing

Sub Total

Annexure-E	3,692,838	32,176,877
	<u>3,692,838</u>	<u>32,176,877</u>



Amount in Taka	
2017-2018	2016-2017

23.00 Creditors for Expenses:

This is made up as follows:

Particulars	2017-2018	2016-2017
Provision for Electricity Bill	88,202	252,479
Provision for Titas Gas Bill (Factory)	7,132,746	4,936,963
Games Sports	-	829,915
Provision for Audit Fees	200,000	100,000
Insurance	(11,206,091)	-
TICI Levy	6,123,447	22,795,877
BSTI	1,725,230	1,725,230
Festival Bonus	-	5,650,400
Incentive Bonus	49,795,002	54,084,961.88
Outstanding OT	8,911,053	12,566,006
Outstanding FC	829,800	-
Salary Income Tax	-	11,178
Provision for Write off for Finished Goods & Chem.	2,551,094	2,551,094
Salaries & Wages clearing A/C	-	140,129
Others Exp.	10,448,348	13,105,499
Balance as on 30.06.2018	76,598,831	118,749,732

24.00 Creditors For Other Finance:

This is made up as follows:

Particulars	2017-2018	2016-2017
Deduction/ with Holding	41,079,853	42,999,958
Advance received against Urea Sales	2,438,263	40,816,063
Advance received against Ammonia Sales	194,405	214,691
Other Account Payble	443,374	503,374
Security Money	266,132,947	265,493,314
Earnest Money	83,840	83,840
Sales value payable to other Fertilizer Factory	38,341,787	48,302,305
Balance as on 30.06.2018	348,714,470	398,413,546

25.00 Current Account with Enterprise (Cr.)

This is made up as follows:

Particulars	25.01	2016-2017
Running Factories	9,782,960	10,662,339
Pay Off/ Closed Factories	75,414	1,275
Balance as on 30.06.2018	9,858,374	10,663,614

25.01 Running Factories

This is made up as follows:

Particulars	2017-2018	2016-2017
Polash Urea Fertilizer Factory Ltd.	5,551,594	2,481,210
Urea Fertilizer Factory Ltd.	3,597,802	249,174
SFCL	450,261	7,495,768
BISF	21,471	371,471
DAP Fertilizer co. Ltd	161,831	-
TICI	-	64,715
Sub Total	9,782,960	10,662,339

25.02 Pay Off/ Closed Factories

This is made up as follows:



		Amount in Taka	
		2017-2018	2016-2017
Particulars			
	NBPM	61,264	1,275
	DLC	14,150	-
	Sub-Total	75,414	1,275
26.00	Provision for W.P.P.F :		
	This is made up as follows:		
Particulars			
	Balance as on 01.07.2017	140,605,611	131,431,674
	Add: Provision for WPPF	96,668,974	128,119,602
	Sub-Total	237,274,585	259,551,276
	Less: WPPF paid during this year	126,163,997	118,945,665
		111,110,588	140,605,611
	Add: Recovery	50,000	-
	Balance as on 30.06.2018	111,160,588	140,605,611
27.00	Provision for Income Tax:		
	This is made up as follows:		
Particulars			
	Opening Balance as on 01.07.2017	5,036,324,085	4,376,284,037
	Add : Provision During the Year(17-18)	676,682,818	896,837,213
	Sub-Total	5,713,006,903	5,273,121,249
	Less: Tax Payment During this year	848,090,867	44,705,320
	Less : Adjustment During the year (Im.Mot.1,17,77,571+H.Int.8,04,35,145)	92,212,716	192,091,844
	Balance as on 30.06.2018	4,772,703,320	5,036,324,085
28.00	Local Sales :		
	This is made up as follows:		
Particulars			
	Sales of Urea	4,927,033,700	5,737,353,300
	Sales of Ammonia	21,013,377	42,801,763
	Total	4,948,047,077	5,780,155,063
	The details of Local Sales are show in Annexure- F		
29.00	Raw Materials Consumed:		
	This is made up as follows:		
Particulars			
	Natural Gas for Process	438,382,638	469,555,872
	Natural Gas for Fuel	358,676,704	384,182,077
	Total	797,059,342	853,737,949
30.00	Chemical Consumed		
	This is made up as follows:		
Particulars			
	Sodium phosphate	83,545	14,094
	Potassium Carborate	1,377,055	1,317,424
	Di-Ethainal Amine	396,770	628,727
	Vanadium Pantoxide	552,287	1,140,522
	Anti Foam Agent	99,293	3,146
	Potassium Nitrate	907,412	47,128



	Amount in Taka	
	2017-2018	2016-2017
Hydroxine	251,901	244,427
Sulphuric Acid	17,057,654	22,294,594
Caustic Soda	17,137,898	10,974,094
Coagulant	537,524	568,649
Liquid Chlorine	1,235,109	1,369,505
Kurizet S--204	3,115,012	3,376,308
Kurizet T--225	3,069,820	2,999,303
Polyerine A--496	457,264	424,953
Ureaformaldehyde	206,508,511	205,556,018
Alum	3,922,513	3,935,794
Resin	672,089	1,314,335
Anthracine	-	572,368
Bulab-7194	1,596,927	1,608,127
Bulab-3847	250,908	388,693
Others	1,052,043	-
Total	260,281,535	259,205,210

31.00 Packing Material Consumed

This is made up as follows:

Particulars		
Hessian Bag	59,809,215	138,911,328
WPP Bag	130,006,666	163,269,586
Polythine Bag	10,517,264	14,701,043
Thread	1,558,469	1,588,533
Jute Twine	1,057,372	1,394,310
VAT On Polythine Bag	1,707,534	3,565,170
Needles	103,016	126,243
Other Packing Materials	-	364,715
Total	204,789,536	323,920,928

32.00 Other Factory Overhead

This is made up as follows:

Particulars		
Medical Expenses	716,804	750,000
Printing & Stationery	511,978	319,050
Canteen Subsidy	1,026,521	150,965
Uniform & Liveries	5,282,700	3,976,033
Honorarium & Reward	644,055	629,183
Watch & Ward	15,000,144	12,334,797
Scholarship & Grants	870,024	457,605
Picnic Exp.	1,188,000	943,800
Death Compensation	-	-
Natural Gas (Domestic)	871,921	436,052
Stationery & Official Supply	146,149	21,810
Fire & Safety Exp.	21,895	16,730
Rep. & Maint.(Civil)/Plant	3,818,417	14,073,439
Repair & Maintenance (Elect.)	5,081,009	6,264,055
Repair & Maintenance (Furniture)	24,000	10,000
Telephone, Fax & Telex	95,497	83,184
Equipment hire charge	1,206	3,400
Renovation Exp.	-	-
Licenses Renewal	266,405	209,090
Handling & Carrying	406,171	1,535,202
Marking Fee (BST)	1,725,230	1,725,250
TA/DA Expenses (Local)	1,450,946	1,086,465
TA/DA Expense (Foreign)	-	8,000
Ceremonial Exp.	2,074,000	1,509,885
Gratuity & Leave pay	100,686,538	55,641,708



Training Exp. (Local)
Training Exp. (Foreign)
Conference & Meeting
River Drudging
Cleaning & Sweeping
Contractor Labour Bill
Entertainment
Catalyst
Vehicle Running & Maint.
Rent, Rate & Taxes
Store Consumed
Factory inventory Expenses
Jetty Protection Exp.
Advertisement exp.
Total

Amount in Taka	
2017-2018	2016-2017
1,087,599	193,355
-	12,064
-	51,465
-	-
999,648	845,646
20,839,918	19,978,091
548,108	673,379
40,554,000	15,000,000
4,887,167	5,270,242
2,616,252	2,616,252
-	960
224,400	225,900
1,253,358	491,905
1,925,630	-
216,845,690	147,544,342

33.00 Administrative Overhead

This is made up as follows:

Particulars		
Medical Exp.	642,416	616,940
Audit Fees	30,190	5,906
Cameen Subsidy	1,267,881	92,613
School Running Exp.	1,015,641	681,783
Mosque Exp.	178,485	178,436
P.F. Contribution	22,721,838	20,860,057
Club Exp. (Officer)	114,725	90,528
Club Exp. (Employee)	403,817	56,000
Club Exp. (Ladies)	30,000	-
Education & Training	-	1,043
Uniforms & Liveries	1,563,516	1,282,210
Prize, Award & Hour'm	2,001,876	1,693,817
Watch & Ward Exp.	9,978,323	8,223,198
Scholarship & Grants	304,062	214,720
Leave Pay & Gratuity	60,677,111	22,774,248
Picnic Exp.	512,800	356,400
Death, Workmen Comp.	5,356,474	2,739,060
Printing & Stationary	2,571,152	2,298,440
Union tax	100,000	130,000
Sweeping & Cleaning	999,859	522,235
TA/DA, (Local)	2,303,831	2,623,000
Vehicles Running Exp.	3,196,395	3,179,453
Office Supply	178,575	633,099
Telex, Cables & Telegram	12,985	295,550
Telephone Exp.	17,662	21,026
Postage & Telegram	27,387	47,496
Environmental Exp.	159,270	137,973
Transport hire charge	1,539,950	24,640
Board Meeting Fees	1,425,818	1,344,500
Training exp. (Local)	131,435	166,102
Entertainment Exp.	741,132	913,073
Guest House Exp.	1,033,510	891,923
Newspaper & Periodicals	183,425	119,000
Advertisement	4,400,429	7,960,983
Gardening Exp.	56,259	56,635
Sundry Exp.	7,420	18,700
TICI Levy	42,597,000	38,024,000
Corporate Member Ship Fees	-	20,200



	Amount in Taka	
	2017-2018	2016-2017
Cultural / Cerimonil activities	1,730,017	1,447,000
Consultancy Fee	16,500	10,500
Legal & Professional Fees	338,462	1,329,748
Contractor Labour bill	19,429,823	18,123,519
Post Flood & Rehabilitation	-	300,000
Land Revenue	554,484	554,484
Depreciation	19,643,069	14,725,074
Licence & Renewal Fee	25,595	-
Rep. & Maint. (General)	59,658	380,709
Rep. & Maint.(Elec.)	-	1,665
Rep. & Maint.(Housing)	3,185,645	12,531,008
Laundry Exp	97,525	52,705
Total	213,563,427	168,751,409

34.00 Selling & Distribution O/H

This is made up as follows:

Particulars

Depreciation	9,243,797	6,929,447
Advertisement Exp.	966,370	54,000
Handling & Carrying	432,929	53,110
Loading & Unloading Exp.	7,849,858	6,029,059
Printing & Stationery	457,191	35,942
Vehicle Running & Maint	813,235	867,026
Sales Promotion/Ad. Exp.	6,000	-
Contractor Labour	4,769,448	5,541,831
TA/DA. Exp.	365,029	77,031
Uniform & Liveries	540,200	515,846
Fire & Safety	-	2,400
Entertainment Exp	3,770	-
Telephone Exp.	7,556	8,492
Medical Exp.	146,681	150,000
Ceremonial Expenses	338,600	302,137
Rep. & Maint.(Railway)	1,363,798	1,637,433
Picnic Exp.	200,000	168,300
Scholarship & Grants	154,000	136,800
Buffer Godown Expenses	-	23,047,161
Games & Sports	48,015	-
Total	27,706,477	45,556,015

35.00 Other Income:

This is made up as follows:

Particulars

Interest on STD	11,047,578	18,861,250
Interest on FDR	788,835,247	865,980,269
Interest on H/B Loan	10,991,078	9,511,694
House rent recovery	530,137	304,794
Electricity Charge recovery	434,089	418,903
Gas Charge Recovery	133,612	77,744
Gas Burner	69,029	29,368
Transport Charge Recovery	18,271	9,154
Handling Charges	747,284	1,490,665
School dues recovery	1,851,242	3,431,750
Sale of Tender Documents	759,700	851,750



	Amount in Taka	
	2017-2018	2016-2017
Enlistment fee	2,024,600	2,028,200
Sales of Scrap	1,401,298	23,325
Brnk, Market Complex rent	964,814	1,183,749
Sale of Empty Drum	3,216,910	7,267,296
Fan/Furniture charges	39,917	76,168
Fine & Compensation	3,206,374	1,114,536
Forfeiture	1,052,952	333,030
Sundry Receipts	38,530	18,418
Gain for Guest House	42,745	61,500
Sales of Condensate Oil	-	1,386,734
Penalty Charge	46,329	21,275
Pathology Charge	43,653	37,580
Profit on Disposal of Store Materials	160,435	1,275,029
Profit on Disposal of Fixed Assets	2,163,812	7,262,800
Profit on Disposal of Vehicle	132,063	571,295
Total	829,951,699	923,627,589

36.00 Interest & Financial Expenses:

This is made up as follows:

<u>Particulars</u>		
Interest on ADP Loan	55,364,210	55,364,210
Interest on OECF Loan	-	13,018,098
Bank Charges	21,223	28,276
Excise Duty	6,144,800	4,952,450
Total	61,530,233	73,363,034

37.00 Prior year adjustment:

This is made up as follows:

<u>Particulars</u>		
Prior year adjustment	6,774,000	17,619,988
Total	6,774,000	17,619,988

Narration:

In pursuance of BCIC SARAK No 1749 Date : 03.12.2018 & BCIC DN No CAJV-50 Date: 30.06.2018, Differential sales value of Urea of AFCCL (2007-08) has been Reversed.



Jamuna Fertilizer Company Limited
Tarakandi, Jamalpur

Schedule of Foreign Loan

For the year ended 30 June 2018

Annexure-A

Particulars	Principal (Taka)			Interest on Foreign Loan	Total L.C (Tk)	Remarks
	F.C Yen	Local Currency	Fluctuation (Tk)			
Balance as on 01-07-17	989,309,062	-	(265,228,336)	1,312,632,553	1,047,404,217	
Less: Re-Payment during 2017-2018	630,755,646	-	-	(500,000,000)	(500,000,000)	
Balance as on 30-06-18	358,553,416	-	(265,228,336)	812,632,553	547,404,217	

Year 1.00 = Tk. 0.7675

Narration:

During the financial year 2017-2018, Interest and Fluctuation gain/loss have not been Calculated on DSI, due to there have no outstanding balance of Principal & Fluctuation except interest.



Jamuna Fertilizer Company Limited
Turakantli, Jamalpur

Annexure-B

Property, Plant & Equipment (At cost Less depreciation) for the year 2017-2018

Particulars	C O S T						D E P R E C I A T I O N				W. D. V As on 30.06.18
	Balance as on 01.07.17	2	3	4	5	6	7	8	9	10(2-9)	
	Balance as on 30.06.2018	Adjustment during the year	Addition for the year	Adjustment during the year	Balance as on 30.06.2018	Balance as on 01.07.2017	Charged for the year	Adjustment during the year	Balance as on 30.06.2018	Amount in Taka	
Land & Land Development Building	375,211,132	-	-	-	375,211,132	1,607,808,813	19,172,934	-	1,626,981,748	375,211,132	
Other Construction	1,932,294,540	-	-	-	1,932,294,540	532,419,986	2,747,848	-	535,167,834	305,312,793	
Plant & Machinery	25,134,580,178	-	36,335,909	-	25,170,916,087	22,850,552,152	413,500,997	-	23,244,053,149	2,766,592	
Motor Vehicles	135,993,330	-	-	10,032,937	125,960,393	135,993,300	-	10,032,935	125,960,365	1,976,882,938	
Furniture & Fixtures	53,956,910	-	338,831	-	54,295,741	51,887,792	727,785	-	52,615,577	1,680,165	
Office Equipment	55,729,195	-	896,048	-	56,625,243	54,253,374	1,164,142	-	55,419,516	1,205,727	
Factory Appliances & Loose Tools	328,034,721	-	1,186,656	166,551	329,054,826	295,768,403	9,763,659	-	305,532,062	23,522,764	
Sundry Assets	89,391,550	-	2,214,770	2,150,000	89,456,320	72,336,861	15,112,485	2,150,000	85,299,346	4,156,974	
Total:	28,642,625,982	40,972,214	40,972,214	12,349,488	28,671,248,709	25,581,002,680	462,189,850	12,182,935	26,031,009,596	2,640,239,113	

Allocation of Depreciation	%	2017-2018	2016-2017
Factory Overhead	95.75%	433,302,985	324,817,816
General Admin. Overhead	4.25%	19,643,069	14,725,074
Selling & Distr. Overhead	2.0%	9,243,797	6,929,447
Total		462,189,850	346,472,337



Jamuna Fertilizer Company Limited
Tarakandi, Jamalpur

Annexure-C

Schedule of Store-in-Transit as on 30.06.2018

Amount in Taka

Sl. No	CT No	Date	Particulars	Amount	Remarks
1	1031	18.07.09	Induction Motor	1,455,226	Case Filed
2	1406	14.02.17	Expert Service for NG Booster Compressor	680,704	Under Process
3	1412	07.05.17	Pressure Safty Valves	4,611	Under Process
4	1418	08.06.17	Vanadium Pentoxide	11,375	Under Process
5	633(F)	12.02.17	Catalyst	21,989,108	Under Process
6	636(F)	08.05.17	Secondary Reforming Catalyst	36,840,124	Under Process
7	637(F)	08.05.17	Methanation Catalyst	11,333,598	Under Process
8	646(F)	23.04.18	Primary Refoming Catalyst	52,969	Under Process
9	1421	20.07.17	Diaphragm Type Shut off Valve	334,160	Under Process
10	1424	21.08.17	Waste Heat Boiler Feed Water Pump completes set	337,947	Under Process
11	1425	28.07.17	SP For Urea Reactor & Urea Stripper	33,713	Under Process
12	1426	11.09.17	SP For Turbine for Cooling water circulation pump	763,172	Under Process
13	1427	17.09.17	Angle Valve & Angle Check valve	8,091,910	MRR Oct-18
14	1430	04.10.17	Limit Switch & G.O Pilot	548,347	MRR July-18
15	1432	21.10.17	Mechanical Seal	16,945	Under Process
16	1435	25.12.17	Pressure Switch & Temperature switch	10,903	MRR Sept-18
17	1436	27.12.17	Different Type of Bearing	7,958	Under Process
18	1437	09.01.18	Pipe & Pipe fitting	20,643	Under Process
19	1439	20.01.18	Installation, Commissioning & Test Turn of G.C	88,111	MRR Aug-18
20	1440	23.01.18	Different Type of Valves for Urea, Ammonia & Utility Plant	15,889	Under Process
21	1441	31.01.18	Different Type of Valves for Urea, Ammonia & Utility Plant	10,157	MRR Oct-18
22	1443	11.02.18	Mech cleaing ball	5,948	MRR Oct-18
23	1445	07.03.18	Different Type of Tools & Takels	979,973	MRR Aug-18
24	1447	19.04.18	SP for Bag Making Machine	20,200	Under Process
25	1448	25.04.18	Different types of Butterfly Valve	88,297	Under Process
26	1449	15.05.18	Parts for high pressure Ammonia pump	4,059	Under Process
			Roller for product conveyor Belt	83,746,047	
			Total		

Jamuna Fertilizer Company Limited
Tarakandi, Jamalpur

Annexure-D

Schedule of Work in Process (WIP)
For the year ended 30 June 2018

Particulars	2017-2018			2016-2017		
	Qty. (M.T.)	Rate (Tk.)	Amount (Tk.)	Qty. (M.T.)	Rate (Tk.)	Amount (Tk.)
Opening Stock of W.I.P(Ammonia)	3,576.40	11,000.00	39,340,400.00	4,065.05	14,900.00	60,569,245.00
Add: Production during this year	176,756.00	13,328.48	2,355,888,103.86	200,412.00	10,829.77	2,170,415,865.24
Total Ammonia Available	180,332.40	13,282.30	2,395,228,503.86	204,477.05	10,910.69	2,230,985,110.24
Less: Sales during the year (at cost)	643.95	13,282.30	8,553,135.18	1,311.65	10,910.69	14,311,002.73
Ammonia available for production of urea	179,688.45	13,282.30	2,386,675,368.67	203,165.40	10,910.69	2,216,674,107.51
Less: Consumption for production of Urea Vapour	174,739.00	13,282.30	2,320,935,303.56	199,589.00	10,910.69	2,177,653,126.20
Closing Stock of W.I.P(Ammonia)	4,694.45	13,282.30	62,353,079.37	3,576.40	10,910.69	39,020,981.32
Cost Round off at Tk. 13300	4,694.45	13,300.00	62,436,185.00	3,576.40	11,000.00	39,340,400.00

Cost Price of Ammonia (WIP)

Cost of production of loose urea per M.T. Tk. 7730.52 (Details shown in Annexure-1), Ammonia use 0.58 M.T. for 1.00 M.T. urea.

Actual cost of WIP(Ammonia) 7730.52/58 = Tk 13,328.48

Cost round off at tk-13,300.00



Jamuna Fertilizer Company Limited
Tarakandi, Jamalpur
Schedule of Import Clearing A/C as on 30.06.2018

SL No	CT No	Date	Material Name	Annexure-E
				Total
1	608	10.08.15	Secondary Reforming Catalyst	383,217
2	628	26.06.16	Polythene pellets	1,368,602
3	1217	26.06.13	Ammonia Pre Heater	148,229
4	1226	28.07.13	S/P for Boiler Feed water Pump	515,812
5	1306	23.08.14	Deff. Type of Bearings	1,905,573
6	1307	14.09.14	Air Blower	136,928
7	1308	14.09.14	Reclaimer Power & Control Cable	114,265
8	1321	31.12.14	Install & Commissioning Potable water Clo.	33,280
9	1323	27.01.15	Control cable for Product Conveyor Belt	53,757
10	1326	04.11.15	Diaphragm seal pressure gauge	208,093
11	1330	07.03.15	Encased over Running Clutch	32,044
12	1331	08.03.15	Machanical Seal	60,088
13	1334	04.04.15	Accessorie for swing Machine	149,705
14	1335	07.04.15	Air Pre heater	(374,037)
15	1336	04.04.15	Diaphragm & Check valve for Utility Plants	12,507
16	1342	09.06.15	Diff. Type of Bearings	53,903
17	1343	09.06.15	Weak Catayon & Anayon Resin	337,691
18	1346	27.06.15	S/P for Roll Crusher	64,610
19	1347	29.06.15	S/P for IDF Turbine	10,353
20	1348	30.06.15	S/P for FDF Turbine	69,218
21	1349	06.07.15	S/P for Controller & Reducer	452,149
22	1351	08.07.15	3 Phase squirrel Case Induction Motor	427,987
23	1353	27.07.15	S/P for Expension Turbine	177,425
24	1355	02.08.15	Lub Oil Filter / Cartridge	333,724
25	1356	06.09.15	Complete Unit Flow meter	16,522
26	1357	16.09.15	Aluminium Sheet	128,301
27	1358	07.10.15	Diff. Type of Gasket	23,289
28	1359	07.11.15	Strem Trap, Air Trap & Y type Strainer	11,607
29	1360	18.11.15	Gear Reducer with Adapter & Motor	29,729
30	1361	21.11.15	Illuminnated 70mm & S/P	66,556
31	1362	22.11.15	Digital Conductivity Meter	24,134
32	1364	01.12.15	Couagulant Aid	34,815
33	1365	23.12.15	Duracell Filter for Process Air Compressor	162,438
34	1366	25.01.16	Cooling Water Treatment Chemicals	237,282
35	1368	12.03.16	Insulating Fire Bricks	77,916
36	1370	17.04.16	S/P for Forced Draft Fan	728,650
37	1372	09.05.16	Diaphram Seal Pressure Guage	113,129
38	1373	09.05.16	S/P for Swing Machine	44,630
39	1374	15.05.16	Deff. Type of Gasket	87,475
40	1376	02.06.16	Potassium nitrate	26,834
41	1377	06.06.16	Gear Motor for Driving Conveyer Belt	14,174
42	1378	07.06.16	Swing Machine	32,110
43	1379	16.06.16	S/P for Scarping Reclaimer	18,781
44	1383	09.08.16	Diaphram Valve	



45	1384	18.08.16	Defl. Type of Hand Tools	7,209
46	1385	18.08.16	Hydrozink Hydrade	18,364
47	1386	24.08.16	Double Door Check valve	282,200
48	1387	10.09.16	S/P for Ammonia Cooling Tower Fan	(69,114)
49	1388	10.09.16	S/P Induced Draft Fan	75,311
50	1390	27.09.16	Supply of Governor	501,032
51	1394	01.11.16	DEA	7,749
52	1395	04.12.16	Lub Oil & Seal Oil	(256,551)
53	1396	04.12.16	S/P for Dosing / Injection Pump	(50,973)
54	1397	08.12.16	Turbine for Lube oil & Seal oil	(295,672)
55	1399	15.12.16	Coagulant Aid	122,620
56	1400	15.12.16	SP for high pressure Ammonia pump	(368,377)
57	1402	26.12.16	Cooling Water Treatment Chemicals	(1,025)
58	1403	28.12.16	S/P of dosing injection pump	152,249
59	1404	31.12.16	UV-Visible Spectrophotometer with S/P	(27,096)
60	1405	14.02.17	Over running clutch for 10fan turbine	148,993
61	1408	28.02.17	Different Type of Butterfly Valve	193,259
62	1409	13.03.17	SP for 400volt Motor Control	(71,185)
63	1410	10.04.17	Dry Type Filter	(95,989)
64	1413	07.05.17	Non Return Leave off Valve & Its Spares	17,946
65	1414	07.05.17	Molecular Seive 5a	(59,455)
66	1415	18.05.17	SP Clutches & Shaft Coupling	6,018
67	1416	22.05.17	SP for Vaibrating Screen	758,454
68	1417	29.05.17	SP of refractory castable Motar	(122,882)
69	1419	17.07.18	Different Type of Pressure Tube	56,394
70	1420	17.07.17	Lub oil Cartridge Elements	286,424
71	1422	17.08.17	SP for Paker Scale	(551,482)
72	1423	08.08.17	Teamprature Guage with switch	60,849
73	1428	21.09.17	Defferent Type of elec. deffertial pressure transmeter	55,722
74	1429	30.09.17	Urea Formaldyhide	327,723
75	1431	09.10.17	Tube	(264,808)
76	1433	30.10.17	SP for Buffer Hopper	60,456
77	1442	08.02.18	Colling water Treatment Chemicals	97,489
78	1430	04.10.17	Limit Switch & G.O Pilot	(1,024,629)
79	1434	13.12.17	Potassium Carbonate	(1,910,263)
80	1446	21.03.18	Coagulant Aid	(9,115)
81	1445	07.03.18	SP for Bag Machine	(15,228)
82	1439	20.01.18	Gas Chromatograph	(2,864,268)
83	1438	15.01.18	Resin	(14,609)
84	1444	26.02.18	Different Types of Gasket	(7,831)
85	1427	17.09.17	Angle Valve	(5,224)
86	1398	14.02.16	SP for Boiler feed Water Pump	(43,291)
			Total	3,692,838



Jamuna Fertilizer Company Limited
Tarakandi, Jamalpur

Schedule of Local Sales
For the year ended 30 June 2018

Annexure-F

Particulars	2017-2018		2016-2017		Amount in Taka	
	Qty. (M.T.)	Rate (Tk.)	Amount (Tk.)	Qty. (M.T.)		Rate (Tk.)
Sales of Urea:						
Factory						
Parlex Plywood	337,258.05	14,000.00	4,721,612,700	393,469.20	14,000.00	5,508,568,800
BSFIC	2,269.00	41,000.00	93,029,000	2,037.00	41,000.00	83,517,000
BADC	6,235.00	14,000.00	87,290,000	8,680.00	14,000.00	121,520,000
BAU	1,656.00	14,000.00	23,184,000	1,559.75	14,000.00	21,836,500
BFDC	35.00	14,000.00	490,000	32.00	14,000.00	448,000
	102.00	14,000.00	1,428,000	104.50	14,000.00	1,463,000
Total sales of Urea	347,555.05		4,927,033,700	405,882.45		5,737,353,300
Sales of Ammonia	643.95	32,632.00	21,013,377	1,311.65	32,632.00	42,801,763
Total			4,948,047,077			5,780,155,063



Jamuna Fertilizer Company LimitedStatement of Cost of Goods Sold
For the year ended 30th June 2018

Particulars	Notes	Annexure-G	
		Amount in Taka	
		2017-2018	2016-2017
Variable Cost :			
Direct Material Cost :			
Raw Materials Consumed (Natural Gas for Process)	29.00	438,382,638	469,555,872
Chemical Consumed	30.00	260,281,535	259,205,210
Packing Material Consumed	31.00	204,789,536	323,920,928
Total		903,453,709	1,052,682,010
Contract Labour		20,768,797	27,313,936
Factory Overhead (Variable):			
Raw Materials Consumed (Natural Gas for Fuel)	29.00	358,676,704	384,182,077
Oil and Lubricant		9,237,248	7,232,337
Spares & Accessories		66,040,767	44,313,091
Repair and Maintenance(Plant)		11,270,504	16,990,958
Total Variable Factory Overhead		445,225,223	452,718,463
Total Variable Cost		1,369,447,729	1,532,714,409
Fixed Cost :			
Direct Factory Salary & Wages		200,119,047	205,743,598
Indirect Salary & Wages		116,423,145	119,695,337
Electricity Charges		2,612,828	5,299,426
Factory Insurance		15,644,980	19,058,981
Factory Depreciation		433,302,985	324,817,816
Annual Overhauling Expenses		126,670,318	95,000,000
Other Factory Overhead	32.00	216,845,690	147,544,342
Total Fixed Factory Overhead		911,499,946	711,415,902
Total Fixed Cost		1,111,618,993	917,159,500
Total Manufacturing Cost		2,481,066,722	2,449,873,909
Add: Opening Work- in- Progress		39,340,400	60,569,245
Total Goods-In-Process		2,520,407,122	2,510,443,154
Less : Closing Work- in- Progress		62,436,185	39,340,400
Cost of Goods Manufactured		2,457,970,937	2,471,102,754
Add : Opening Finished Goods		323,331,039	931,031,859
Cost of Goods Available for Sale		2,781,301,976	3,402,134,613
Less : Closing Stock of Fin. Goods		2,484,789	323,331,039
Cost Of Goods Sold:		2,778,817,187	3,078,803,574



Jamuna Fertilizer Company Limited
Tarakandi, Jamalpur

Schedule of Finished Goods
For the year ended 30 June 2018

Particulars	2017-2018		2016-2017			
	Qty (M.T)	Rate (Tk.)	Amount (Tk.)	Qty (M.T)	Rate (Tk.)	Amount (Tk.)
Bagged urea	22.10	8,400.00	185,640.00	40,552.00	7,200.00	291,974,400.00
Bulk Urea	-	7,700.00	-	4,612.30	6,300.00	29,057,490.00
Shortage Provision	651.85	-	2,299,148.55	651.85	-	2,299,148.55
Total	673.95	-	2,484,788.55	45,816.15	-	323,331,038.55

Finished goods of Urea as on 30.06.2018 arrived as follows :-

Particulars	2017-2018	2016-2017
	Qty (M.T)	Qty (M.T)
Opening Stock		
Bagged Urea	40,552.00	67,696.10
Loose Urea	4,612.30	33,211.60
Total Opening Stock on 01.07.2017	45,164.30	100,907.70
Add, Production during this year	301,279.00	344,119.00
Add, Bulk Recovery during this year	1,133.85	6,020.05
Total Available for sales	347,577.15	451,046.75
Less Sales during the year	347,555.05	405,882.45
Closing stock (Bagged+Bulk)	22.10	45,164.30
Add: Shortage Prov. Opening Stock	651.85	651.85
Total Closing Stock on 30.06.2018	673.95	45,816.15

Cost of Production Per M.T (Details shown in Annexure-D)

Bagged Urea Per M.T 8,400.00

Loose Urea Per M.T 7,700.00



