



ANIK KHALID CHARTERED ACCOUNTANTS
Chartered Accountants

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**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
SHAHJALAL FERTILIZER COMPANY LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements **Shahjalal Fertilizer Company Limited**(the "Company"), which comprise the Statement of Financial Position as at 30 June 2019 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flow and Statement of Fund Flow for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2019, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our response to key audit matters
Valuation of Property, Plant and Equipment (PPE)	
<p>The carrying value of the PPE amounted to BDT 38,960,383,894 as at 30 June 2019. The valuation of PPE was identified as a key audit matter due to the significance of this balance to the financial statements.</p> <p>Expenditures are capitalized if they create new or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of expenditures involves judgment. The useful lives of PPE items are based on management's estimates regarding the year during which the asset or its significant components will be used. The estimates are</p>	<p>Our audit included the following procedures:</p> <ul style="list-style-type: none"> We reviewed the opening balances of PPE which was audited by another auditors including assessed the addition during the year under our audit, checked the related accounting treatment and associated <i>deferred tax</i> as recognized by the company. We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent;

<p>based on historical experience and market practice and take into consideration the physical condition of the assets.</p>	<ul style="list-style-type: none"> • We obtained a listing of capital expenditures incurred during the year and, on a sample basis, checked whether the items were procured based on internal purchase order that had been properly approved by the responsible individuals; • We inspected a sample of invoices and L/C documents to determine whether the classification between capital and operating expenditure was appropriate; • We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market price; • We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the classification from capital in progress to ready for use, with the date of the act of completion of the work. • We performed physical asset verification at the year end, observed procedures of asset acquisition, depreciation and disposal and finally assessed the appropriateness and presentation of disclosures as per relevant accounting standards. <p><i>[See note number 4.00 for details]</i></p>
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<p>Valuation of Stock & Stores</p>	
<p>The Company had stocks & stores (Inventory) of BDT 2,414,953,805 at 30th June 2019 which includes Finished Goods, Raw Materials, Work in Process, etc.</p> <p>Inventory value is measured as follows:</p> <p>Inventories are stated at the lower of cost and net realizable value in accordance with IAS-2 'Inventories'. As result, the management apply judgment in determining the appropriate values for value in use, work-in-progress, values for slow moving or obsolete items and need to apply impairment provision.</p> <p>While excess holding of inventories could impact level of inventories can result in stock</p>	<p>We verified the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by:</p> <ul style="list-style-type: none"> • We evaluated the design and implementation of key inventory controls operating across the company's factory and warehouse; • We challenged the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow-moving/obsolete stock are valid and complete. • We reviewed the historical accuracy of inventory provisioning and the level of inventory write-offs during the year; • We attended inventory counts and reconciling the count results to the inventory listing to test the completeness of data;

<p>outs or irregular supply to the market.</p>	<ul style="list-style-type: none"> • We compared the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; • We discussed with management about their sales forecasting procedures and ordering of inventories, and inquired about remedial action taken in case of excess or shortage of inventories due to difference in forecast and actual results. <p><i>[See note number 8.00 for details]</i></p>
<p>Revenue Recognition</p>	
<p>At year end the Company reported total revenue of BDT 2,899,995,566 Revenue is measured net of discounts, incentives and rebates earned by customers on the Company's sales.</p> <p>Within a number of the Company's markets, the estimation of discounts, incentives and rebates recognized based on sales made during the year is material and considered to be complex and judgmental. Therefore, there is a risk of revenue being misstated as a result of faulty estimations over discounts, incentives and rebates.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Calculation of discounts, incentives and rebates; • Segregation of duties in invoice creation and modification; and • Timing of revenue recognition. <p>Our substantive procedures in relation to the revenue recognition comprises the following:</p> <ul style="list-style-type: none"> • Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period; • Within a number of the Company's markets, comparing current year rebate accruals to the prior year and, where relevant, completing further inquiries and testing. • Agreeing a sample of claims and rebate accruals to supporting documentation; • Critically assessing manual journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosure against relevant accounting standards. <p><i>[See note number 28.00 for details]</i></p>

Other information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the company's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have not come across any other key audit issue for the year under audit, and as such nothing is reportable.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) The expenditure incurred was for the purposes of the Company's business.

Atik Khaled Chowdhury

N I Chowdhury FCA
Senior Partner
Atik Khaled Chowdhury
Chartered Accountants
Dated: 18 December, 2019
Place: Dhaka



AFM Alamgir FCA

Chief Executive Partner
ARTISAN
Chartered Accountants



Shahjalal Fertilizer Company Limited (SFCL)

Statement of Financial Position

As at 30th June, 2019.

Particulars	Notes	Amount in Taka	
		30-06-2019	30-06-2018
Assets			
A. Non-current Assets		45,502,844,134	49,147,260,433
Property, Plant & Equipment	4	38,960,383,894	40,878,260,476
Capital Working in Progress	5	-	3,422,524
Intangible Assets	6	1,627,330,965	3,197,178,121
Investment in FDR	7	4,915,129,275	5,068,399,312
B. Current Assets		7,858,436,039	4,520,158,370
Stocks & Stores	8	2,414,953,805	322,447,010
Current Account with Enterprises (Fertilizer)	9	126,390,645	504,258,667
Current Account with Enterprises (SFP-ADP)	10	4,741,662,639	2,989,162,639
Current Account with Enterprises	11	1,601,622	2,077,134
Advance, Deposits & Prepayments	12	63,016,200	151,412,414
Advance Income Tax	13	72,304,047	28,566,543
Cash & Cash Equivalents	14	438,507,081	522,233,963
Total Assets (A+B)		53,361,280,173	53,667,418,803
Equity & Liabilities			
C. Equity		13,533,431,073	13,854,162,997
Issued, Subscribed & Paid-up Capital	15	10,000	10,000
Govt. Equity & Contribution	16	21,279,184,400	19,163,144,400
Retained Earnings	17	(7,745,763,327)	(5,308,991,403)
D. Liabilities			
i. Non-current Liabilities		38,450,144,513	38,430,040,351
Foreign Currency Loan/Credit	18	26,832,960,820	27,645,992,501
Government Loan (ADP)	19	4,459,476,600	4,823,016,600
Interest on Foreign/Govt. Loan	20	7,157,707,093	5,961,031,250
ii. Current Liabilities		1,377,704,587	1,383,215,455
Current Account with Enterprises	21	698,627,621	749,235,744
Creditors for Expenses	22	182,488,159	228,781,610
Creditors for Other Finance	23	101,474,451	87,199,301
Creditors for Goods Supplied	24	3,954,723	1,794,649
BCIC Current Account	25	271,552,324	244,134,056
Provision for Income Tax	26	119,607,309	72,070,095
Total Liabilities (i+ii)		39,827,849,100	39,813,255,806
Total Equity & Liabilities (C+D)		53,361,280,173	53,667,418,803

The accompanying notes form an integral part of these financial statements.

Company Secretary
S. M. A. B. Barik

Atik Khaled Chowdhury
(Atik Khaled Chowdhury)

CHARTERED ACCOUNTANTS

Dated: Dhaka, The 18th December, 2019.



Managing Director
Md. Mansur Rahman

Mansur Rahman
Signed in terms of our separate report of even date annexed.

Director (Finance)
Md. Lutfor Rahman

Lutfor Rahman
(ARTISAN)
CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)
Statement of Profit or Loss & Other Comprehensive Income
For the financial year ended 30th June, 2019.

Particulars	Notes	Amount in Taka	
		30-06-2019	30-06-2018
Turnover (Sales)	27	2,899,995,566	5,522,353,096
Less: Cost of Goods Sold	28	2,303,344,716	4,633,079,545
Gross Profit		596,650,850	889,273,551
Less: Operating Expenses			
Salary and Allowances (Adm.)		102,750,338	93,022,632
Salary and Allowances (Sales)		34,456,530	26,179,513
General and Administrative Overhead	29	1,351,143,671	1,437,588,355
Audit Fees		200,000	200,000
Head Office Management Expenses (Levy)		215,927,326	143,149,000
Selling & Distribution Overhead	30	339,989,770	557,313,039
		2,044,467,635	2,257,452,539
Profit/(Loss) from Operation		(1,447,816,785)	(1,368,178,988)
Add: Non-operating Income	31	332,595,258	198,881,862
Profit/ (Loss) before Financial Expenses		(1,115,221,527)	(1,169,297,126)
Less: Financial Expenses	32	1,201,943,088	1,483,605,410
Net Profit/ (Loss) before Tax		(2,317,164,615)	(2,652,902,536)
Less: Provision for Tax (Turnover Tax)	26	116,408,340	69,608,652
Net Profit/ (Loss) after Tax		(2,433,572,955)	(2,722,511,188)
Less: Provision on A/C of Excess/ Interest Calculated by the DCT	26	3,198,969	1,179,259
Profit/ (Loss) Transferred to Retained Earnings		(2,436,771,924)	(2,723,690,447)

The accompanying notes form an integral part of these financial statements.

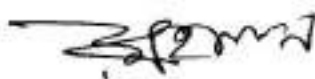


Company Secretary

S.M. Abdul Barik

Chief Accountant

Member Director Company Secretary
Fenchugra, Sylhet

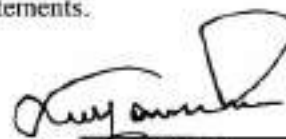


Managing Director

Md. Mafizur Rahman

Managing Director

Shahjalal Fertilizer Company Limited



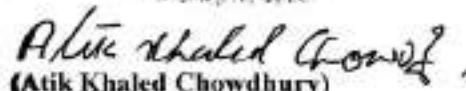
Director

Md. Nurul Rahman, FCMA

(Teaching & Implementation)

Member Director General Industries Corporation

M-3, Okisho CA, Dhaka


(Atik Khaled Chowdhury)

CHARTERED ACCOUNTANTS

Dated: Dhaka, The 18th December, 2019.


(ARTISAN)
CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)

Statement of Changes in Equity

For the financial year ended 30th June, 2019.

Particulars	Paid -up Capital	Equity Contribution		Retain Earnings	Total
		Government Equity	Foreign Equity		
Balance as on 1st July, 2018	10,000	3,215,344,400	15,947,800,000	(5,308,991,403)	13,854,162,997
Addition during the year	-	736,040,000	-	-	736,040,000
Adjustment of Govt. Loan during the year	-	1,380,000,000	-	-	1,380,000,000
Net Profit/ (Loss)	-	-	-	(2,436,771,924)	(2,436,771,924)
Balance as on 30 June, 2019	10,000	5,331,384,400	15,947,800,000	(7,745,763,327)	13,533,431,073

Statement of Changes in Equity

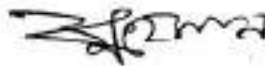
For the financial year ended 30th June, 2018.

Particulars	Paid -up Capital	Equity Contribution		Retain Earnings	Total
		Government Equity	Foreign Equity		
Balance as on 1st July, 2017	10,000	3,215,344,400	15,947,800,000	(2,585,300,956)	16,577,853,444
Addition during the year	-	-	-	-	-
Net Profit/ (Loss)	-	-	-	(2,723,690,447)	(2,723,690,447)
Balance as on 30 June, 2018	10,000	3,215,344,400	15,947,800,000	(5,308,991,403)	13,854,162,997



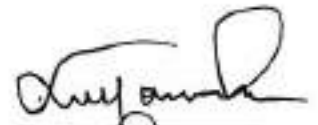
Company Secretary

(S.M. Abul Barik)
Additional Chartered Accountant
Shahjalal Fertilizer Company Limited
Dhaka



Managing Director


Md. Mafizur Rahman
Managing Director
Shahjalal Fertilizer Company Limited



Director

Md. Lutfur Rahman, FCMA
Director (Planning & Implementation)
Ministry of Chemical Industries Corporation
10-11, Dhaka CA, Dhaka

Signed in terms of our separate report of even date annexed.



(Atik Khaled Chowdhury)

CHARTERED ACCOUNTANTS

Dated: Dhaka, The 18th December, 2019.



CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)

Statement of Cash Flow

For the year ended 30 June, 2019.

Particulars	Amount in Taka	
	30.06.2019	30.06.2018
A. Cash Flows from Operating Activities		
Net Profit/ (Loss) after Tax for the Year	(2,436,771,924)	(2,723,690,447)
Depreciation	3,749,973,800	3,832,140,879
Income Tax (Provision)	47,537,214	49,100,737
Add: Adjustments to Net Cash Provided by		
Increase in Stock & Stores	(2,092,506,795)	218,425,077
Increase in BCIC current account		-
(Increase) / Decrease in Current account with enterprises (Fertilizer)	377,868,022	(174,440,743)
Increase in Current account with enterprises (SFP - ADP)	(1,752,500,000)	314,501,459
(Increase) / Decrease in Current Account with Enterprises	475,512	(902,542)
(Increase) / Decrease in Advance, deposits and prepayments	88,396,214	(119,812,015)
(Increase) / Decrease in Advance Income Tax	(43,737,504)	(22,161,006)
Increase in Other Receivable	-	44,888
(Increase) / Decrease in Current account with enterprises	(50,608,123)	(17,869,940)
(Increase) / Decrease in Creditors for expenses	(46,293,451)	(62,431,741)
(Increase) / Decrease Creditors for Other Finance	14,275,150	(10,652,349)
(Increase) / Decrease Creditors for Goods Supplied	2,160,074	(3,038,278)
Increase in BCIC Current Account	27,418,268	100,465,717
Net Cash Flows from Operating Activities (A)	(2,114,313,543)	1,379,679,696
B. Cash Flows from Investing Activities		
Fixed Assets	(262,250,062)	(4,546,709,562)
Intangible Assets	-	(70,000)
Capital Working in Progress	3,422,524	(3,422,524)
Investment of FDR	153,270,037	(2,074,262,589)
Net Cash Flows from Investing Activities (B)	(105,557,501)	(6,624,464,675)
C. Cash Flows from Financing Activities		
Share money deposit	-	-
Government & Foreign Equity Fund	2,116,040,000	-
Foreign currency loan/credit	(813,031,681)	3,724,292,501
Government loan (ADP)	(363,540,000)	-
Interest on foreign/govt.loan	1,196,675,843	1,483,605,410
Net Cash Flows from Financing Activities (C)	2,136,144,162	5,207,897,911
Increase/(Decrease) in cash and cash equivalent (A +B+C)	(83,726,882)	(36,887,068)
Add: Cash & cash equivalents at the beginning of the year	522,233,963	559,121,031
Cash and Cash Equivalents at the end of the year	438,507,081	522,233,963

[Signature]
Company Secretary

Atik Khaled Chowdhury
 Additional Chief Accountant
 Shahjalal Fertilizer Company Limited
 Panchagarh, Sulfur

(Atik Khaled Chowdhury)

CHARTERED ACCOUNTANTS

Dated: Dhaka, The 18th December, 2019.



[Signature]
Managing Director

Shahjalal Fertilizer Company Limited
 Panchagarh, Sulfur

Signed in terms of our separate report of even date annexed.

[Signature]
Director

Artisan Chartered Accountants
 30/31, Dhaka CA, Dhaka

CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)

Statement of Fund Flow

For the financial year ended 30th June, 2019.

SL. #	Particulars	Amount in Taka	
		30-06-2019	30-06-2018
01	Internal Sources:	6,340,434,754.00	5,400,404,191.00
	a. Operating Surplus/ (Deficit)	(7,745,763,327.00)	(5,308,991,403.00)
	b. Depreciation	6,928,490,988.00	4,748,364,344.00
	c. Interest on Long Term Debt, charged	7,157,707,093.00	5,961,031,250.00
02	External Sources :	52,571,631,820.00	51,632,163,501.00
	a. Government Equity / Contribution (ADP)	21,279,184,400.00	19,163,144,400.00
	b. Share Deposit Money	10,000.00	10,000.00
	c. Foreign Currency Loan (ADP)	26,832,960,820.00	27,645,992,501.00
	d. Government Loan (ADP)	4,459,476,600.00	4,823,016,600.00
	TOTAL SOURCES [1 + 2]	58,912,066,574.00	57,032,567,692.00
	APPLICATIONS:		
01	Allocation of Fund	52,431,335,122.00	53,895,624,777.00
	1. Investment on FDR	4,915,129,275.00	5,068,399,312.00
	2. Intangible Assets (Net)	1,627,330,965.00	3,197,178,121.00
	3. Non- Current Assets	45,888,874,882.00	45,626,624,820.00
	4. Capital Working in Progress	-	3,422,524.00
	Increase/(Decrease) in Working Capital:		
02	Net Change in Working Capital	6,480,731,452.00	3,136,942,915.00
	1. Change in Cash	438,507,081.00	522,233,963.00
	2. Change in Non-Cash Working Capital	6,042,224,371.00	2,614,708,952.00
	TOTAL APPLICATION (1+2)	58,912,066,574.00	57,032,567,692.00
	Computation of Changes in Working Capital		
	Current Assets	7,419,928,958.00	3,997,924,407.00
	Stocks & Stores	2,414,953,805.00	322,447,010.00
	Current Account with Enterprises (Fertilizer)	126,390,645.00	504,258,667.00
	Current Account with Enterprises (SFP-ADP)	4,741,662,639.00	2,989,162,639.00
	Current Account with Enterprises	1,601,622.00	2,077,134.00
	Advance, Deposits & Prepayments	63,016,200.00	151,412,414.00
	Advance Income Tax	72,304,047.00	28,566,543.00
	Other Receivable	-	-
	Current Liabilities	1,377,704,587.00	1,383,215,455.00
	Current Account with Enterprises	698,627,621.00	749,235,744.00
	Creditors for Expenses	182,488,159.00	228,781,610.00
	Creditors for Other Finance	101,474,451.00	87,199,301.00
	Creditors for Goods Supplied	3,954,723.00	1,794,649.00
	BCIC Current Account	271,552,324.00	244,134,056.00
	Provision for Income Tax	119,607,309.00	72,070,095.00
	Net Changes in Working Capital	6,042,224,371.00	2,614,708,952.00

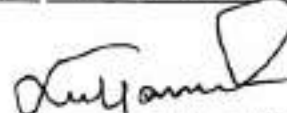


Company Secretary
S.M. Abdul Barik
Additional Chief Accountant
Shahjalal Fertilizer Company Limited
(Atik Khaled Chowdhury)
CHARTERED ACCOUNTANTS
Dated: Dhaka, The 18th December, 2019.



Managing Director
Md. Mafizur Rahman
Managing Director
Shahjalal Fertilizer Company Limited
Fertilizer, Siltet

Signed in terms of our Memorandum of Association of even date annexed.



Managing Director
Md. Mafizur Rahman, FCMA
General Manager & Incumbent
Shahjalal Fertilizer Company Limited
Fertilizer, Siltet
(ARTISAN)
CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)

Statement of Cost of Goods Sold

For the financial year ended 30th June, 2019.

Particulars	Amount in Taka	
	30-06-2019	30-06-2018
Variable Cost		
A. Direct Material Cost:		
Raw Material Consumed (NG)	777,971,910	766,031,079
Chemical Consumed	222,145,003	128,721,762
Packing Material Consumed	152,905,911	246,624,784
Total Material Cost	1,153,022,824	1,141,377,625
B. Direct/ Contract Labour	30,745,785	22,253,893
C. Factory Overhead (Variable)		
Gas for Fuel	232,381,220	228,814,205
Electricity PDB	6,226,839	5,633,586
Oil & Lubricants	8,141,590	1,554,694
Spares & Accessories	4,461,020	6,901,251
Stores Materials Consumed	229,005	18,671
Repairs & Maintenance	41,157,426	35,828,006
Other Factory Overhead	233,700	1,010,410
Total Variable Factory Overhead	292,830,800	279,760,823
Total Variable Cost (A+B+C)	Taka 1,476,599,409	1,443,392,341
Fixed Cost		
A. Direct Factory Salary	168,043,482	127,493,397
B. Factory Overhead (Fixed)		
Indirect Factory Salary and Wages	218,449,778	187,633,674
Repairs & Maintenance	105,522	743,355
Spare & Accessories	980	5,586
Factory Insurance Premium	58,574,952	52,880,212
Factory Depreciation	1,853,107,648	1,732,304,334
Annual Overhauling	4,174,652	-
Other Factory Overhead (Details have been shown in Annexure-K)	371,086,169	642,847,559
Total Fixed Factory Overhead	2,505,499,701	2,616,414,720
Total Fixed Cost (A+B)	2,673,543,183	2,743,908,117
Total Manufacturing Cost (Variable + Fixed)	4,150,142,592	4,187,300,458
Add: Opening Work-in-Progress	17,855,880	41,314,560
Total Goods in Process	4,167,998,472	4,228,615,018
Less: Closing Work-in-Progress	26,804,120	17,855,880
Cost of Goods Manufactured	4,141,194,352	4,210,759,138
Add: Opening Stock of Finished Goods	-	422,320,407
Cost of Goods available for Sales	4,141,194,352	4,633,079,545
Less: Closing Stock of Finished Goods	1,837,849,636	-
Cost of Goods Sold	Taka 2,303,344,716	4,633,079,545

(S.M. Abdul Bariik.)
Company Secretary

Additional Chief Accountant

Shahjalal Fertilizer Company Limited

(Atik Khaled Chowdhury)
CHARTERED ACCOUNTANTS

Dated: Dhaka, The 18th December, 2019.



(Signature)

Managing Director

Md. Mafizur Rahman

Head of Finance

Shahjalal Fertilizer Company Limited
Fenchunari Sijhet

(Signature)

Md. Tofiqul Rahman, FCGMA
Director (Finance & Administration)
Inveshush Chemical Industries Corporation
10-11, Daka C/O, Dhaka

(ARTISAN)

CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)
Notes, Comprising a Summary of Significant Accounting
Policies & Other Explanatory Information
For the financial year ended 30th June, 2019.
Forming an Integral Part of The Financial Statements

1.00 History of the Company:

1.01 Background of The Company:

Shahjalal Fertilizer Company Limited (SFCL) is an enterprise of Bangladesh Chemical Industries Corporation (BCIC) and was incorporated as a Public Company limited by shares under the Companies Act 1994, The principal activities of the company is manufacturing and marketing of Urea Fertilizer. The Company commenced the production of Urea fertilizer on 06 March 2016.

1.02 Legal Status:

Shahjalal Fertilizer Company Limited (SFCL) has been incorporated in the year 2016 as a Public Limited Company with the Registrar of Joint Stock Companies and Firms vide Registration No. C-129391/2016 dated - 6 March, 2016.

1.03 Address of Registered Office and Firm:

The registered and factory office of SFCL is situated at F.F Factory (3117) Fenchuganj Upazila, Sylhet. The said Urea Fertilizer Factory (SFCL) was set up at Fenchuganj, Sylhet in the adjacent land of existing 53 years old Natural Gas Fertilizer Factory Ltd. (NGFFL).

1.04 Objective of the Company:

The main objectives of the Company are:

- a) To set up a new modern, energy efficient and environmental friendly Urea Fertilizer Factory having production capacity of 1760 MID (5,80,800 MTY) of Granular Urea in the adjacent land of the existing 53 years old Natural Gas Fertilizer Factory Ltd. (NGFFL) at Fenchuganj, Sylhet.
- b) To ensure availability of urea fertilizer to the farmers at lower cost and meet up the growing Urea Fertilizer demand in the country and thereby ensuring food security of the country.
- c) To reduce the import of urea fertilizer and save hard-earned foreign currency.
- d) To create employment opportunity.
- e) To develop adjacent areas of SFCL providing new civic facilities.
- f) To improve the Technological base through Technology transfer.



1.05 Board of Directors:

Name of the Board of Directors of Shahjalal Fertilizer Company Limited (SFCL) are mentioned below with their Designation:

Name	Designation 30-06-2019	Designation 30-06-2018
Muhammad Abdullah	-	Chairman
Md. Abdul Halim	Chairman	-
Shah Md. Aminul Haq	-	Director
Md. Haiul Quaium	Director	Director
Abul Mansur Md. Faizullah, ndc	-	Director
Md. Ruhul Amin	Director	-
Ziaur Rahman Khan	Director	Director
Md. Aminul Ahsan	Director	-
Md. Mahbubul Islam	-	Director
Md. Billal Hossain	Director	-
Md. Lutfor Rahman, FCMA	Director	Director
Engr. Md. Ali Akkas	-	Director
Mohammad Shaheen Karnal	Director	Director
Md. Kamruzzaman	-	Director
Gopinath Banik	Director	Director
Md. Monirul Haq	Director	Director
Anowara Sattar	-	Director
Md. Asadur Rahman	Director	-

2.00 Basis of Preparation & Presentation of Financial Statements:

2.01 Components of Financial Statements:

1. Statement of Financial Position as at 30 June, 2019.
2. Statement of Profit or Loss & Other Comprehensive Income for the year ended 30 June, 2019.
3. Statement of Cost of Goods Sold for the year ended 30 June, 2019.
4. Statement of Changes in Equity for the year ended 30 June, 2019.
5. Statement of Fund Flow for the year ended 30 June, 2019.
6. Statement of Cash Flows for the year ended 30 June, 2019.
7. Notes, Comprising a Summary of Significant Accounting Policies & Other Explanatory Information for the year 2018-2019.

2.02 Application of International Accounting Standards (IASs):

Following IASs are applicable for the Preparation & Presentation of Financial Statements:

- IAS- 01 Presentation of Financial Statements.
- IAS- 02 Inventories.
- IAS- 07 Statement of Cash Flows.
- IAS- 08 Accounting Policies, Changes in Accounting Estimates and Errors.
- IAS- 12 Income Taxes.



IAS- 16 Property, Plant and Equipment.
 IAS- 18 Revenue.
 IAS- 20 Accounting for Government Grants and Disclosure of Government Assistance.
 IAS- 23 Borrowing Cost.
 IAS- 24 Related Party Disclosures.
 IAS- 38 Intangible Assets.

2.03 Statement of Compliance:

The financial statements have been prepared on going concern basis under the "Historical Cost" convention in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS) and the Companies Act 1994.

2.04 Basis of Measurement:

- i. The Financial statements have been prepared on accrual basis of accounting.
- ii. The financial statements of the entity have been prepared on a going concern basis under Generally Accepted Accounting Principles (GAAP) on historical cost convention and in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act 1994 and other applicable Laws & Regulation.

2.05 Reporting period:

These Financial Statements have been covered a period of 1 (One) year from 01.07.2018 to 30.06.2019

3.00 Significant Accounting Policies:

3.01 Property, Plant & Equipment:

The cost of assets compares its purchase price and any directly attributable costs in bringing the assets to its working condition for its intended use as per International Accounting Standards (IAS)-16 'Property, Plant & Equipments'. Fixed Assets are started at cost less accumulated depreciation. Depreciation is charged on the cost of Fixed Assets in order to write off such amount over the estimated useful lives, Using the "Straight Line Balance Method in accordance with IAS-16. The rate of depreciation used to write off the amount of assets are as follows:

Particular	Rate
Land Development	0%
Building and Construction	2.5%
Plant and Machineries	5%
Vehicles	20%
Furniture and Fixture	20%
Office Equipment	20%
Sundry Assets	25%



3.02 Intangible Asset:

i. Preliminary Expenses:

The Preliminary Expenses denotes the expenses related to the formation of the Company (SFCL) at the RJSC, documentation cost regarding registration with different Authorities, obtaining cost of various Licenses and incidental expenses during formation of the Company (SFCL).

ii. Deferred Revenue Expenses:

The differed revenue expenditures represents the pre-production revenue expenses. The amortization expenses of intangible assets has been calculated on straight line method under 5 (five) years or 60 months basis.

3.03 Inventories:

Inventories mainly comprises of Ammonia and Loose Urea. Cost of inventories includes expenditure incurred in acquaint the inventories and other cost incurred in bringing them to their existing location and condition. Inventories are stated at the lower value between cost and the net realizable value in accordance with IAS-2 Inventories.

3.04 Advances, Deposits and Prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other related heads.

3.05 Cash and Cash Equivalents:

Cash and Cash equivalents include cash at Bank which are held and available for use by the company without any restriction. There is insignificant risk of change in the value of same.

3.06 Statement of Cash Flows:

Statement of cash flows has been prepared in accordance with IAS-7: Statement of Cash Flows. Cash Generated from operating activities has been reported using the Indirect Method.

3.07 Related Party Transaction:

The Company carried out a number of transactions with related parties. The information as required by IAS 24: Related Party Disclosures have been disclosed in 'Annexure-E'.

3.08 Borrowing Cost/ Finance Cost:

Finance cost comprises interest expenses on Bank loan, bank charge and others. All financial expenses are recognized in the Statement of Comprehensive Income.



Amount in Taka	
30-06-2019	30-06-2018

4 Property, Plant and Equipment: Tk. 38,960,383,894.00

This is made up as follow:

A. Cost:

Balance as on 01.07.2018	45,626,624,820	41,079,915,260
Addition made during the year	262,250,062	4,546,709,563
	<u>45,888,874,882</u>	<u>45,626,624,823</u>
Less. Adjustment made during the year	-	3
Balance as on 30.06.2019	<u>45,888,874,882</u>	<u>45,626,624,820</u>

B. Depreciation:

Balance as on 01.07.2018	4,748,364,344	2,582,983,928
Add: Charged during the year	2,180,126,644	2,165,380,416
	<u>6,928,490,988</u>	<u>4,748,364,344</u>
Less. Adjustment made during the year	-	-
Balance as on 30.06.2019	<u>6,928,490,988</u>	<u>4,748,364,344</u>

Written Down Value (A-B)

<u>38,960,383,894</u>	<u>40,878,260,476</u>
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Details have been shown in Annexure-A

5 Capital Work in Progress: Tk. 0.00

This is made up as follow:

Civil & Other Construction expenses	-	3,422,524
Total	Taka	<u>3,422,524</u>

Intangible Assets: Tk. 1,627,330,965.00

This is made up as follow:

Preliminary Expenses	3,147,331	5,035,735
Deferred Expenses	1,624,183,634	3,192,142,386
Total	Taka	<u>1,627,330,965</u> <u>3,197,178,121</u>

Details have been shown in Annexure-B



Amount in Taka	
30-06-2019	30-06-2018

7 Investment in FDR: Tk. 4,915,129,275.00

This is made up as follow:

Balance as on 01.07.2018	5,068,399,312	2,994,136,723
Add: Investment of the year	810,734,220	2,189,493,738
Add: Accrued interest of the year	303,137,622	155,527,429
	6,182,271,154	5,339,157,890
Less: Encashed during the year	1,234,998,512	254,100,324
Less: Tax deducted at source	30,225,001	15,816,537
Less: Bank charges	1,918,367	841,717
Balance as on 30.06.2019	4,915,129,275	5,068,399,312

Details have been shown in Annexure-C

8 Stocks and Stores: Tk. 2,414,953,805.00

This is made up as follow:

Raw Materials & Chemicals	90,735,949	185,462,837
Spare, Accessories & Stores	420,980,066	99,934,628
Store-in-Transit	38,584,034	19,193,665
Work-in-Process	26,804,120	17,855,880
Finished Goods	1,837,849,636	-
Total	Taka	2,414,953,805
		322,447,010

Details have been shown in Annexure-D

9 Current Account with Enterprises (Fertilizer): Tk. 126,390,645.00

This is made up as follow:

Balance as on 01.07.2018	504,258,667	329,817,924
Add: Current year's transactions	2,068,519,445	4,851,138,086
	2,572,778,112	5,180,956,010
Less: Adjustment made during the year	2,446,387,467	4,676,697,343
Balance as on 30.06.2019	126,390,645	504,258,667

Details have been shown in Annexure-E



Amount in Taka	
30-06-2019	30-06-2018

10 Current Account with Enterprise (SFP-ADP): Tk. 4,741,662,639.00

This is made up as follow:

Opening Balance	2,989,162,639	3,303,664,098
Add: Fund received during the year	1,752,500,000	-
	<u>4,741,662,639</u>	<u>3,303,664,098</u>
Less: Fund transferred during the year	-	314,501,459
Closing Balance	<u>4,741,662,639</u>	<u>2,989,162,639</u>

11 Current Account with Enterprises: Tk. 1,601,622.00

This is made up as follow:

Chittagong Urea Fertilizer Limited (CUFL)	-	744,610
Training Institute for Chemical Industries (TICI)	413,888	466,325
Usmania Glass Sheet Factory Limited (UGSFL)	24,303	24,303
Chittagong Chemical Complex (CCC)	175,940	38,072
North Bengal Buffer Godown Project (NBBGP)	90,514	90,514
Karnaphuli Paper Mills Limited (KPML)	794,311	713,310
Chhatak Cement Company Limited (CCCL)	87,311	-
Dhaka Leather Company Limited (DLCL)	15,355	-
Total	Taka	<u>1,601,622.00</u>
		<u>2,077,134.00</u>

12 Advance, Deposits & Prepayments: Tk. 63,016,200.00

This is made up as follow:

Advance against Salary	355,000	-
Advance against Wages	150,000	60,000
Advance against Purchases	7,531,792	8,774,412
Advance against Expenses	797,115	97,873
Advance against Wages Commission	413,000	16,283,000
Advance to Contractors	-	1,500,000
Advance to Others	523,764	663,278
Advance against Incentive Bonus	13,106,200	-
Advance against Shift allowances	66,172	797,700
Advance against Night Shift allowances	-	1,737,904
Advance Income tax (at source)	2,780,955	-
Deposit to Jalalabad Gas Co. Ltd.	1,950,652	1,950,652
Deposit to Linde BD Ltd.	448,000	448,000
Deposit Revolving Account, Ctg.	32,071,903	56,819,253
Pre- paid Insurance Premium	-	58,574,952
Pre-payments with VAT Current Account (Note: 12.01)	2,821,647	3,705,390
Total	Taka	<u>63,016,200.00</u>
		<u>151,412,414.00</u>

Details have been shown in Annexure-F



Amount in Taka	
30-06-2019	30-06-2018

12.1 Pre-payments with VAT Current Account: Tk. 2,821,647.00

This is made up as follow:

Opening balance	3,705,390	3,726,761
Add: Rebate	-	-
Add: Treasury Deposits	5,500,000	5,000,000
Sub-Total	9,205,390	8,726,761
Less: Adjustment made during the year	6,383,743	5,021,371
Closing balance	2,821,647	3,705,390

13 Advance Income Tax: Tk. 72,304,047.00

This is made up as follow:

Opening Balance	28,566,543	6,405,537
Add: Advance made during the year (Advance+TDS)	72,304,047	28,566,543
Less: Adjustment made during the year	28,566,543	6,405,537
Closing Balance	72,304,047	28,566,543

Details have been shown in Annexure-G

14 Cash & Cash Equivalents: Tk. 438,507,081.00

This is made up as follows:

Cash in hand		37,144	41,293
Cash at Bank	14.01	438,469,937	522,192,670
Total	Taka	438,507,081	522,233,963



Amount in Taka	
30-06-2019	30-06-2018

14.01 Cash at Bank:

This is made up as follows:

Bank Name	Account Number	Amount in Taka	Amount in Taka
Sonali Bank Ltd. Fenchuganj, Sar Karkhana, Sylhet	STD 5612004000236	16,606,561	64,654,859
Agrani Bank Ltd. Fenchuganj, Sylhet	STD 0200008674538	150,593,054	224,855,749
Bangladesh Krishi Bank, Fenchuganj, Sylhet	STD 36110320000061	165,037,260	16,927,638
NRBC Bank Ltd. Munshibazar Br.	STD 013536000000004	16,999,507	73,579,191
Sonali Bank Ltd. Local Office Br.	STD 0002636003354	4,021,028	3,905,460
Janata Bank Ltd. Local Office Br.	STD 010236002371	67,147,336	59,843,736
Janata Bank Ltd. Parbotipur Br.	STD 0100088836175	23,220	10,692,000
Janata Bank Ltd. Nagaon Corporate Br.	STD 0100055038028	137,253	272,578
Agrani Bank Ltd. Shaheb Bazar Corp. Br.	STD 0200009099610	10,000	10,000
Janata Bank Ltd. Thakurgaon Corp. Br.	STD 01270320001545	10,000	15,955,425
Janata Bank Ltd. Panchaghor Br. Thakurgaon	STD 0320000898	147,617	7,639,425
Sonali Bank Ltd. Cable Shilpa Elaka Br. Shiromoni.	STD 2724303000012	2,495	2,486
Agrani Bank Ltd. Birampur Br. Chorkhai	STD 0200009101086	132,569	6,532,672
Sonali Bank Ltd. Fenchuganj Br.	STD 5623403000021	3,089,621	7,640,453
Exim Bank Ltd. Fenchuganj Br.	STD 03013100282828	7,726,344	11,025,261
BASIC Bank Ltd. Zindabazar Br.	STD 01716010000595	6,786,072	18,655,736
Sub Total		438,469,937	522,192,670

15 Share Capital:

This is made up as follow:

Authorised Share Capital:

2,000,000,000 Shares @ Tk. 10 each

20,000,000,000

20,000,000,000

Issued, Subscribed & Paid-up Capital:

1,000 Ordinary Shares @ Tk. 10 each

10,000

10,000



S.L. No.	Name of Shareholder	No of Shares	Percentage	Amount in Taka
1	Md. Abdul Halim	1	0.10%	10
2	Md. Haiul Quaium	1	0.10%	10
3	Ziaur Rahman Khan	1	0.10%	10
4	Md. Amin ul Ahsan	1	0.10%	10
5	Md. Billal Hossain	1	0.10%	10
6	Md. Lutfur Rahman, FCMA	1	0.10%	10
7	Mohammad Shaheen Kamal	1	0.10%	10
8	Gopinath Banik	1	0.10%	10
9	Md. Monirul Haq	1	0.10%	10
10	Md. Asadur Rahman	991	99.10%	9910
Total		1000	100%	10,000

16 Govt. Equity/Contribution (ADP): Tk. 21,279,184,400.00

This is made up as follow:

Equity from Government Loan	16.01	5,331,384,400	3,215,344,400
Equity from Foreign Loan	16.02	15,947,800,000	15,947,800,000
Total	Taka	21,279,184,400	19,163,144,400

16.01 Equity from Government Loan:

This is made up as follow:

Opening balance as on 01.07.2018		3,215,344,400	3,215,344,400
Add: Received during the year		736,040,000	-
Add: Adjustment of Govt. Loan		1,380,000,000	-
Closing balance as on 30.06.2019		5,331,384,400	3,215,344,400

16.02 Equity from Foreign Loan:

This is made up as follow:

Opening balance as on 01.07.2018		15,947,800,000	15,947,800,000
Add: Received during the year		-	-
Closing balance as on 30.06.2019		15,947,800,000	15,947,800,000

17 Retained Earnings: Tk. (7,745,763,327.00)

This is made up as follow:

Balance at 1st July, 2018		(5,308,991,403)	(2,585,300,956)
Current year's Net Profit/(Loss)		(2,436,771,924)	(2,723,690,447)
Balance at 30th June, 2019.		(7,745,763,327)	(5,308,991,403)



		Amount in Taka	
		30-06-2019	30-06-2018
18	Foreign Currency Loan: Tk. 26,832,960,820.00		
	This is made up as follow:		
	Chinese Govt. Concessional Loan	18.01	11,920,696,823
	Preferential Buyer's Credit	18.02	14,912,263,997
	Total	Taka	27,645,992,501
18.01	Chinese Govt. Concessional Loan (CGCL) RMB:		
	This is made up as follow:		
	Opening balance as on 01.07.2018		10,041,600,000
	Add: Capital expenditure incurred during the year		-
	Add: Fluctuation Loss on Foreign Currency		1,773,291,806
	Closing balance as on 30.06.2019	11,920,696,823	11,814,891,806
18.02	Preferential Buyer's Credit (PBC):		
	This is made up as follow:		
	Opening balance as on 01.07.2018		13,880,100,000
	Add: Capital expenditure incurred during the year		-
	Add: Fluctuation Loss on Foreign Currency		2,451,000,695
	Less: Payment made during the year		500,000,000
	Closing balance as on 30.06.2019	14,912,263,997	15,831,100,695
19	Government Loan (ADP): Tk. 4,459,476,600.00		
	This is made up as follow:		
	Balance as at 1st July, 2018		4,823,016,600
	Add: Capital expenditure incurred during the year		-
	Less: Adjustment with Equity from Govt. Loan		1,380,000,000
	Balance as at 30th June, 2019	4,459,476,600	4,823,016,600
20	Interest on Foreign Currency Loan & Govt. Loan (ADP): Tk. 7,157,707,093.00		
	This is made up as follow:		
	Foreign Currency Loan	20.01	6,377,003,150
	Government Loan (ADP)	20.02	827,608,932
	Total	Taka	7,157,707,093



		Amount in Taka	
		30-06-2019	30-06-2018
20.01 Foreign Currency Loan:			
This is made up as follow:			
Chinese Govt. Concessional Loan	20.01.1	2,691,288,331	2,154,856,974
Preferential Buyer's Credit	20.01.2	3,685,714,819	2,978,565,344
Total	Taka	6,377,003,150	5,133,422,318
20.01.1 Chinese Govt. Concessional Loan (CGCL) RMB:			
This is made up as follow:			
Opening balance as on 01.07.2018		2,154,856,974	1,623,186,842
Add: Interest charged during the year		536,431,357	531,670,132
Closing balance as on 30.06.2019		2,691,288,331	2,154,856,974
20.01.2 Preferential Buyer's Credit (PBC):			
This is made up as follow:			
Opening balance as on 01.07.2018		2,978,565,344	2,243,665,813
Add: Interest charged during the year		707,149,475	734,899,531
Closing balance as on 30.06.2019		3,685,714,819	2,978,565,344
20.02 Government Loan (ADP):			
This is made up as follow:			
Opening balance as on 01.07.2018		827,608,932	610,573,185
Add: Interest charged during the year		201,473,561	217,035,747
Less: Adjustment against excess charge of interest on ADP Loan		248,378,550	-
Closing balance as on 30.06.2019		780,703,943	827,608,932
21 Current Account with Enterprises: Tk. 698,627,621.00			
This is made up as follows:			
Shahjalal Fertilizer Project (SFP)		547,906,504	637,966,824
Urea Fertilizer Factory Limited (UFFL)		1,799,437	1,934,127
Ashuganj Fertilizer & Chemical Company Limited (AFCCCL)		1,456,777	1,876,079
DAP Fertilizer Company Limited (DAPFCL)		3,298	10,410
Jamuna Fertilizer Company Limited (JFCL)		732,171	733,209
Chittagong Urea Fertilizer Factory Limited (CUFFL)		1,724,942	-
Polash Urea Fertilizer Factory Limited (PUFFL)		316,951	171,870
Natural Gas Fertilizer Factory Limited (NGFFL)		144,685,928	106,509,668
Triple Super Phosphate Company Limited (TSPCL)		1,613	14,429
Chhatak Cement Company Limited (CCCL)		-	19,128.00
Total	Taka	698,627,621	749,235,744



Amount in Taka	
30-06-2019	30-06-2018

22. **Creditors for Expenses: Tk. 182,488,159.00**

This is made up as follow:

Audit fees		250,000	250,000
Natural Gas (Domestic)		931,766	934,145
Natural Gas (JDT & DSL)		148,249,393	20,353,672
TICI Levy		33,057,000	16,421,000
O & MAS Expenses		-	190,822,793
Total	Taka	182,488,159	228,781,610

23. **Creditors for Other Finance: Tk. 101,474,451.00**

This is made up as follow:

Security Deposit (General)	(Annexure- H)	7,603,924	9,179,759
Security Deposit (Urea Dealer)		1,400,000	1,000,000
Security Deposit (Ammonia Dealer)	(Annexure- I)	24,446,160	30,633,644
IT deduction from parties		-	125,904
VAT deduction from parties		311,477	326,732
Recovery of H.O & Other Provident fund loan		142,631	-
Recovery of H.O & Other Welfare loan		36,964	28,500
Union Subscription		-	20
Club Subscription		-	40
Officers Association Subscription		-	150
SFCL Welfare Fund		1,262,120	1,031,594
SFCL Mosque Fund		-	30
Recovery on CPPF Loan		407,750	5,500
Recovery on Other Project CPPF Loan		8,150	2,800
Revenue Stamp		68,240	59,140
Recovery on Audit Objection (From BCIC)		10,991,931	7,609,325
Recovery on others House Building Loan		25,661	-
Recovery on SFCL Welfare Loan		19,000	18,500
SFCL P.F Trust		314,822	-
H.O & Other P.F Trust		67,475	1,278,115
SFCL Gratuity fund		14,371	-
Incentive Bonus		29,285,449	16,743,569
SFCL School Fund		2,331,234	2,331,234
Baidik Kristi Shongha		-	4,750
Recovery on Audit objection (From Factory)		13,885,970	11,503,714
Dealers Deposits (Fertilizer)		8,504,000	3,818,500
Ammonia Deposit (Dealer)		347,122	1,497,781
Total	Taka	101,474,451	87,199,301



Amount in Taka	
30-06-2019	30-06-2018

24 **Creditors for Goods Supplied: Tk. 3,954,723.00**

This is made up as follow:

Local Supplies	(Annexure- J)	3,933,701	1,787,179
Cash Purchase Clearing A/C		21,022	7,470
Total	Taka	3,954,723	1,794,649

25 **BCIC Current Account: Tk. 271,552,324.00**

This is made up as follow:

Opening balance as on 01.07.2018		244,134,056	143,668,339
Add: Current year's transaction		265,115,398	461,264,688
		509,249,454	604,933,027
Less: Adjustment made during the year		237,697,130	360,798,971
Closing balance as on 30.06.2019		271,552,324	244,134,056

26 **Provision for Income Tax: Tk. 119,607,309.00**

This is made up as follow:

Opening balance as on 01.07.2018		72,070,095	22,969,358
Add: Current year Provision		116,408,340	69,608,652
Add: Provision on A/C of Interest/ charged calculated by the DCT		3,198,969	1,179,259
Less: Payment/ Adjustment made during the year		72,070,095	21,687,174
Closing balance as on 30.06.2019		119,607,309	72,070,095

27 **Turnover: Tk. 2,899,995,566.00**

This is made up as follow:

Sales		2,899,995,566	5,522,353,096
Total		2,899,995,566	5,522,353,096

Details of Sales:

Buyer Categories	Quantity	Rate	Amount in Taka
Normal Rate (Peasants)	187,382.07	14,000	2,623,348,980
Special Rate (Tea Estate)	11,599.00	16,000	185,584,000
Special Rate (Other Companies)	1,185.00	41,000	48,585,000
Ammonia (Liquid)	-	-	42,477,586
Total	200,166.07		2,899,995,566

Note: Cost of Production of Urea Fertilizer (Per Ton) Tk. 22,150.49



28 Cost of Goods Sold: Tk. 2,303,344,716.00

Variable Cost

A. Direct Material Cost:

	Amount in Taka	
	30-06-2019	30-06-2018
Raw Material Consumed (NG)	777,971,910	766,031,079
Chemical Consumed	222,145,003	128,721,762
Packing Material Consumed	152,905,911	246,624,784
Total Material Cost	1,153,022,824	1,141,377,625

B. Direct/ Contract Labour

	30,745,785	22,253,893
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C. Factory Overhead (Variable)

Gas for Fuel	232,381,220	228,814,205
Electricity PDB	6,226,839	5,633,586
Oil & Lubricants	8,141,590	1,554,694
Spares & Accessories	4,461,020	6,901,251
Stores Materials Consumed	229,005	18,671
Repairs & Maintenance	41,157,426	35,828,006
Other Factory Overhead	233,700	1,010,410
Total Variable Factory Overhead	292,830,800	279,760,823

Total Variable Cost (A+B+C)

Taka

	1,476,599,409	1,443,392,341
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Fixed Cost

A. Direct Factory Salary

	168,043,482	127,493,397
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B. Factory Overhead (Fixed)

Indirect Factory Salary and Wages	218,449,778	187,633,674
Repairs & Maintenance	105,522	743,355
Spares & Accessories	980	5,586
Factory Insurance Premium	58,574,952	52,880,212
Factory Depreciation	1,853,107,648	1,732,304,334
Annual Overhauling	4,174,652	-
Other Factory Overhead	371,086,169	642,847,559

Total Fixed Factory Overhead

	2,505,499,701	2,616,414,720
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Total Fixed Cost (A+B)

	2,673,543,183	2,743,908,117
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Total Manufacturing Cost (Variable + Fixed)

	4,150,142,592	4,187,300,458
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Add: Opening Work-in-Progress

	17,855,880	41,314,560
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Total Goods in Process

	4,167,998,472	4,228,615,018
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Less: Closing Work-in-Progress

	26,804,120	17,855,880
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Cost of Goods Manufactured

	4,141,194,352	4,210,759,138
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Add: Opening Stock of Finished Goods

	-	422,320,407
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Cost of Goods available for Sales

	4,141,194,352	4,633,079,545
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Less: Closing Stock of Finished Goods

	1,837,849,636	-
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Cost of Goods Sold

Taka

	2,303,344,716	4,633,079,545
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Amount in Taka	
30-06-2019	30-06-2018

29 General & Administrative Overhead: Tk. 1,351,143,671.00

Advertisement & Publicity expenses		
Bank Charges	8,175,736	1,438,445
Board Meeting expenses	-	3,823,159
Consultancy Fees	2,921,855	3,166,050
Contract Labour	-	-
Cultural expenses	9,603,600	6,206,900
Depreciation	599,922	451,000
Employees Club expenses	218,012,664	324,807,062
Entertainment expenses	192,500	449,030
Games & Sports	333,463	625,422
Guest House expenses	300,000	299,500
Honorarium	1,328,369	1,087,830
Insurance Premium	520,300	209,900
Legal & Professional fees	1,953,389	8,746,000
Licence fees	1,259,433	1,172,572
Medical expenses	-	-
Mosque, Religious & Other Fest. expenses	1,521,717	705,858
Natural Gas Domestic Use	299,533	229,055
Newspaper & Periodicals	2,315,859	3,851,940
Officers Association expenses	42,601	105,862
Other expenses	480,000	650,000
Picnic expenses	499,130	-
Plantation & Gardening expenses	1,010,875	620,000
Postage & Telegram	698,764	40,300
Printing & Stationery	73,382	214,866
Rent, Rates & Taxes	1,678,438	1,264,211
Repairs & Maintenance	1,169,690	1,211,041
Sanitation & Colony expenses	1,944,008	2,226,232
School & College expenses	14,397	41,540
Stipend & Scholarship	-	750,117
Ladies club expenses	287,078	335,354
Telephone & Trunk Call	475,000	-
TICI Levy	258,065	-
Training Fees & Expenses	51,636,000	39,625,000
Travelling & Conveyance	2,425,697	270,073
Welfare expenses	2,307,809	2,585,539
Vehicle Running expenses	-	1,724,989
Vehicle Repairs & Maintenance	4,894,063	3,312,861
Uniform & Liveries	6,749,508	1,183,365
Ward & Watch (Ansar)	2,537,600	1,923,103
Preliminary expenses	46,224,590	45,765,546
Pre-Operating expenses	1,888,404	1,958,401
	974,510,232	974,510,232
Total	Taka	1,351,143,671
		1,437,588,355



Amount in Taka	
30-06-2019	30-06-2018

30 Selling & Distribution Overhead: Tk. 339,989,770.00

This is made up as follow:

Advertisement & Publicity expenses	600,000	500,000
Loading & Unloading expenses (Factory)	4,366,221	8,996,143
Contract Labour expenses	2,414,563	2,222,187
Depreciation	109,006,332	108,269,021
Entertainment expenses	70,263	61,195
Honorarium expenses	-	-
Insurance Premium	-	1,180,227
Picnic expenses	490,000	500,000
Printing & Stationery	1,022,415	824,274
Repairs & Maintenance	1,292,170	1,274,480
Training Fees & Expenses	74,682	12,346
Travelling & Conveyance	491,192	419,496
Uniform & Liveries	503,762	480,775
Carrying expenses (By Train)	7,059,851	7,468,882
Carrying expenses (By Road)	182,019,465	396,717,268
Postage & Telegram	356	1,710
Vehicles Running expenses	9,131	1,242,908
Exps. Against Inter Project Fertilizer A/C	12,178,936	19,275,134
Ward & Watch (Ansar)	15,692,335	3,226,926
Conveyance	25,240	19,120
Electricity expenses	466,354	374,546
Godown & Office repairs	208,749	186,367
Loading charges (Buffer)	200,565	1,182,264
Postages	46,933	34,168
Printing & Stationery (Buffer)	127,930	102,616
TA/DA expenses (Buffer)	703,723	715,343
Telephone, Trunkcall & Fax	9,608	8,498
Newspaper & Magazine	57,155	-
Contract Labour (Buffer)	588,129	601,278
Carrying & Unloading charges (Buffer)	49,580	1,191,509
Office Rent	206,600	191,110
Gas Burner charges	7,530	9,600
Legal & Professional fees	-	23,648
Total	Taka	
	339,989,770	557,313,039



Amount in Taka	
30-06-2019	30-06-2018

31 Non-Operating Income: Tk. 332,595,258.00

This is made up as follow:

Interest on STD	20,647,606	28,289,432
Interest on FDR	303,137,623	155,527,429
Discount on Contractor/ Supplier	14,810	-
Fine & Compensation (LD)	1,175,884	2,725,398
Forfeiture	694,542	4,442,871
Ammonia Cylinder Recovery	14,140	-
Contractors renewal fees	-	200
Dealer renewal fees	441,000	536,000
House rent income (Bank Building)	122,812	-
Enlistment fees	-	145,000
Sale of Tender form	1,025,300	773,100
Service charges (Recovery)	-	1,000
Sundry Receipts	134,214	20,900
Transport charges recovery	-	-
Toll received from market	-	47,802
Shop Rent	1,098,690	522,762
Electricity charges (Commercial)	-	1,110,782
Gas charges (Commercial)	-	178,156
House Rent (Commercial)	66,000	72,000
Water Bill (Commercial)	1,100	1,400
Water Charge Recovery	31	203
Sale of Scrap Materials	2,591,264	3,586,142
School/ college fees	1,430,243	-
Loading /Unloading charges (Sales against Ammonia)	-	409,675
Office expenses (Sales against Ammonia)	-	163,870
Filling charges (Sales against Ammonia)	-	327,740
Total	Taka	332,595,258
		198,881,862

32 Other Financial Expenses: Tk. 1,201,943,088.00

This is made up as follow:

Interest on ADP Loan	(46,904,989)	217,035,747
Interest on Foreign Loan (China)	1,243,580,832	1,266,569,663
Bank Charge (STD +FDR A/C)	5,267,245	-
Total	Taka	1,201,943,088
		1,483,605,410



Shahjalal Fertilizer Company Limited

Schedule of Fixed Assets

For the year ended 30th June, 2019.

Sl. No.	Particulars	Cost			Rate	Depreciation			WDV as at 30.06.2019
		Balance on 30.06.2018	Addition during the year	Adjustment during the year		Balance as on 30.06.2019	Charged during the year	Adjustment during the year	
A. Land and Land Development									
1	Land Development	3,194,858,591	-	-	-	-	-	-	3,194,858,591
Sub Total		3,194,858,591	-	-	-	-	-	-	3,194,858,591
B. Building and Construction									
1	Store and Ware House Building	142,661,189	5,804,903	-	2.5%	148,466,092	3,111,152	-	145,354,940
2	Brick Godown	170,290,378	-	-	2.5%	170,290,378	4,257,250	-	166,033,128
3	Resipare House	85,145,189	-	-	2.5%	85,145,189	2,128,630	-	83,016,559
4	Administration Building	76,245,000	-	-	2.5%	76,245,000	1,906,125	-	74,338,875
Sub Total		474,331,756	5,804,903	-		486,126,659	12,003,166	-	474,123,493
C. Plant and Machinery									
1	Aerosols Plant & Machines	17,316,410,174	136,963,392	-	5%	17,533,384,476	876,609,674	-	16,656,774,802
2	Urea Plant & Machines	9,842,879,971	105,405,016	-	5%	9,948,284,987	497,414,249	-	9,450,870,738
3	Utility Plant & Machines	774,246,075	-	-	5%	774,246,075	38,714,304	-	735,531,771
4	Other Plant & Machines	13,573,495,332	4,548,378	-	5%	14,021,883,710	678,902,185	-	13,342,981,525
Sub Total		41,506,031,552	247,316,696	-		41,854,004,248	2,091,700,212	-	39,762,304,036
D. Vehicles									
1	Motor/Bi Cycle	1,272,305	45,640	-	20%	1,317,945	266,639	-	1,051,306
2	Car and Jeep	188,472,304	-	-	20%	188,472,304	37,694,461	-	150,777,843
3	Bus and Micro Bus	88,695,210	-	-	20%	88,695,210	17,619,042	-	71,076,168
4	Truck and Tractors	33,270,915	-	-	20%	33,270,915	6,654,183	-	26,616,732
Sub Total		311,710,734	45,640	-		311,710,734	62,984,325	-	248,726,409
E. Furniture and Fixture									
		34,544,836	367,183	-	20%	34,912,019	4,982,388	-	29,929,631
Sub Total		34,544,836	367,183	-		34,912,019	4,982,388	-	29,929,631
F. Office Equipment									
		34,358,164	513,961	-	20%	34,872,125	6,974,435	-	27,897,690
Sub Total		34,358,164	513,961	-		34,872,125	6,974,435	-	27,897,690
G. Sundry Assets/Soft Furnishing									
		732,187	8,191,560	-	20%	8,923,747	2,230,937	-	6,692,810
Sub Total		732,187	8,191,560	-		8,923,747	2,230,937	-	6,692,810
Grand Total (A+B+C+D+E+F+G)		45,626,624,430	261,250,692	-		45,887,875,122	2,180,126,644	-	43,707,748,478
Allocation of Depreciation Expenses:									
Factory Overhead 8.5%		1,853,107,648							
Administrative Overhead 10%		218,012,664							
Selling & Distribution Overhead 7%		199,056,532							
Total		2,180,126,644							

Note: Fluctuation less Tk.242,788,318.00 Addition to Fixed Assets of Plant & Machinery.

1,853,107,648
218,012,664
199,056,532
2,180,126,644

Note: Fluctuation less Tk.242,788,318.00 Addition to Fixed Assets of Plant & Machinery.



Annexure - B

Shahjalal Fertilizer Company Limited (SFCL)

Schedule of Intangible Assets

For the year ended 30th June, 2019.

Sl. No.	Particulars	Balance as on 01.07.2018	Addition During The year	Amortisation during the year	Adjustment/Revenue earned during the year	Balance as on 30.06.2019
1	Preliminary Expenses	5,035,735	-	1,888,404	-	3,147,331
2	Deferred Expenses	3,192,142,386	-	974,510,232	593,448,520	1,624,183,634
	Total	3,197,178,121	-	976,398,636	593,448,520	1,627,330,965



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Investment on Fixed Deposit Receipt (FDR)

For the year ended 30th June, 2019.

SL NO	Name of Bank	FDR / Instrument No.	Date of Purchase	Duration	Interest rate (%)	FDR Amount	Principal Amount		Accrued Interest		ATF (Source Tax)	Bank charge	Encumbrance during the year	Grand Total	
							Balance as on 01.07.2018	Invested during the year	Closing Balance	Net Balance as on 01.07.2018					Accrued during the year
FDRs:															
1	Sonali Bank Ltd. Surkhabara Branch, Fenchuganj, Sylhet	0738234	19.06.16	3 Months	3.00%	100,000,000	100,000,000	-	100,000,000	8,970,125	4,132,702	13,102,907	392,634	21,000	112,685,293
2	Sonali Bank Ltd. Surkhabara Branch, Fenchuganj, Sylhet	1050	09.09.18	3 Months	5.50%	50,000,000	-	50,000,000	-	2,016,167	2,016,167	2,016,167	191,536	12,000	51,812,631
3	Agrani Bank Ltd., Fenchuganj Branch, Sylhet	0176929	06.06.16	12 Months	3.00%	100,000,000	100,000,000	-	100,000,000	5,483,437	3,274,172	10,757,609	327,417	25,000	110,205,192
4	Agrani Bank Ltd., Fenchuganj Branch, Sylhet	174094	12.06.17	12 Months	3.00%	20,000,000	20,000,000	-	20,000,000	888,000	1,201,060	2,089,060	110,106	12,000	21,936,934
5	Agrani Bank Ltd., Fenchuganj Branch, Sylhet	176118	19.12.17	3 Months	3.75%	100,000,000	100,000,000	-	100,000,000	2,148,491	4,381,397	6,490,208	433,140	50,000	105,997,148
6	Agrani Bank Ltd., Fenchuganj Branch, Sylhet	176128	21.03.18	12 Months	5.00%	150,000,000	150,000,000	-	150,000,000	-	9,000,000	9,000,000	999,000	25,000	158,075,000
7	Agrani Bank Ltd., Fenchuganj Branch, Sylhet	200012409446	18.10.18	12 Months	6.00%	50,000,000	-	50,000,000	-	-	-	-	-	12,000	69,988,000
8	Agrani Bank Ltd., Bazar Bazar Branch, Sylhet	173065	16.10.16	6 Months	4.75%	100,000,000	100,000,000	-	100,000,000	6,648,344	4,503,843	11,152,187	430,304	80,000	110,621,803
9	Agrani Bank Ltd., Bazar Bazar Branch, Sylhet	173089	10.10.17	12 Months	5.00%	100,000,000	100,000,000	-	100,000,000	-	5,000,000	5,000,000	500,000	40,000	104,660,000
10	Bangladesh Krishi Bank, Fenchuganj Branch	173621	27.06.16	6 Months	5.00%	100,000,000	100,000,000	-	100,000,000	9,532,243	6,555,610	16,077,853	605,201	50,000	113,272,292
11	Bangladesh Krishi Bank, Fenchuganj Branch	173636	13.11.17	12 Months	5.00%	50,000,000	50,000,000	-	50,000,000	-	2,500,000	2,500,000	250,000	25,000	53,215,000
12	Bangladesh Krishi Bank, Fenchuganj Branch	318974	29.06.17	12 Months	5.00%	21,072,500	21,072,500	-	21,072,500	936,243	1,220,526	2,256,788	132,053	34,000	23,173,223
13	Bangladesh Krishi Bank, Fenchuganj Branch	318973	29.06.17	12 Months	5.00%	21,917,500	21,917,500	-	21,917,500	936,243	1,220,526	2,256,788	132,053	34,000	23,173,223
14	Agrani Bank Ltd., Bazar Bazar Branch, Sylhet	119491	18.10.16	6 Months	5.00%	50,000,000	50,000,000	-	50,000,000	2,242,307	2,613,601	4,855,908	261,338	25,000	54,569,639



15	Agrani Bank Ltd, Subah Bazar Branch, Solihet	816894	15.11.16	12 Months	5.50%	100,000,000	100,000,000	100,000,000	4,909,258	3,244,713	10,155,971	524,673	25,000	-	109,686,300
16	Basic Bank Ltd, Mawaas Branch, Chokchok	97017	06.05.17	12 Months	6.00%	100,000,000	100,000,000	100,000,000	6,928,138	6,916,476	13,844,614	691,648	50,000	113,102,966	-
17	Basic Bank Ltd, Mawaas Branch, Chokchok	97520	27.12.16	12 Months	6.00%	200,000,000	200,000,000	200,000,000	9,883,000	10,494,250	20,379,250	1,049,423	25,000	-	215,384,825
18	Agrani Bank Ltd, Shobganj Branch, Solihet	176733	08.05.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	6,928,138	6,415,688	13,343,826	641,265	50,000	112,632,257	-
19	Agrani Bank Ltd, Heiringanj Branch, Solihet	120649	08.05.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	6,928,138	6,415,688	13,343,826	641,265	50,000	112,632,257	-
20	Agrani Bank Ltd, Heiringanj Branch, Solihet	124691	07.01.18	3 Months	5.00%	100,000,000	100,000,000	100,000,000	1,125,000	4,158,427	5,283,427	415,843	25,000	-	104,842,585
21	Agrani Bank Ltd, Heiringanj Branch, Solihet	200013662713	30.10.18	12 Months	5.00%	50,000,000	50,000,000	50,000,000	-	-	-	-	12,000	-	49,988,000
22	Bansa Bank Ltd, Dikanda Corp Branch, Dikanda	791092	06.11.16	12 Months	5.50%	100,000,000	100,000,000	100,000,000	4,635,000	5,520,500	10,155,500	534,550	25,000	-	105,695,950
23	BASIC Bank Ltd, Mergurbazar Branch, Habiganj	195612	06.11.16	12 Months	6.00%	150,000,000	150,000,000	150,000,000	7,410,000	7,870,500	15,280,500	787,050	25,000	-	164,488,450
24	BASIC Bank Ltd, Mergurbazar Branch, Habiganj	195621	04.02.17	12 Months	6.25%	100,000,000	100,000,000	100,000,000	4,475,000	6,268,500	10,743,500	656,850	25,000	-	110,091,650
25	BASIC Bank Ltd, Mergurbazar Branch, Habiganj	195623	06.04.17	12 Months	6.00%	100,000,000	100,000,000	100,000,000	4,475,000	5,746,125	10,221,125	574,613	25,000	-	105,621,513
26	BASIC Bank Ltd, Samarpur Branch, Solihet	95374	17.01.17	12 Months	6.25%	100,000,000	100,000,000	100,000,000	4,475,000	5,746,125	10,221,125	574,613	25,000	-	105,621,513
27	BASIC Bank Ltd, Samarpur Branch, Solihet	95373	04.02.17	12 Months	6.25%	100,000,000	100,000,000	100,000,000	4,475,000	6,268,500	10,743,500	656,850	25,000	-	110,091,650
28	BASIC Bank Ltd, Samarpur Branch, Solihet	95376	08.04.17	12 Months	6.25%	100,000,000	100,000,000	100,000,000	4,475,000	6,268,500	10,743,500	656,850	25,000	-	110,091,650
29	BASIC Bank Ltd, Samarpur Branch, Solihet	3662	19.09.18	6 Months	6.50%	50,000,000	50,000,000	50,000,000	-	1,437,500	1,437,500	143,750	12,000	-	51,281,750
30	BASIC Bank Ltd, Zindabazar Branch, Solihet	49708	17.01.17	12 Months	6.25%	100,000,000	100,000,000	100,000,000	4,475,000	5,746,125	10,221,125	574,613	25,000	-	105,621,513
31	BASIC Bank Ltd, Zindabazar Branch, Solihet	49711	30.01.17	12 Months	6.25%	100,000,000	100,000,000	100,000,000	4,475,000	5,746,125	10,221,125	574,613	25,000	-	105,621,512
32	BASIC Bank Ltd, Zindabazar Branch, Solihet	49716	04.02.17	12 Months	6.25%	100,000,000	100,000,000	100,000,000	4,475,000	6,268,500	10,743,500	656,850	25,000	-	110,091,650



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33	BASIC Bank Ltd. Zandabazar Branch, Sylhet	59718	27.02.17	12 Months	6.25%	100,000,000	100,000,000	100,000,000	100,000,000	-	100,000,000	4,475,000	6,268,500	10,743,500	626,850	25,000	-	110,091,650
34	BASIC Bank Ltd. Zandabazar Branch, Sylhet	59722	12.06.17	12 Months	6.25%	100,000,000	100,000,000	100,000,000	100,000,000	-	100,000,000	4,475,000	6,268,500	10,743,500	626,850	25,000	-	110,091,650
35	BASIC Bank Ltd. Zandabazar Branch, Sylhet	104260	28.01.18	12 Months	6.25%	200,000,000	200,000,000	200,000,000	200,000,000	-	200,000,000	-	11,306,000	11,600,000	1,100,000	25,000	-	209,875,000
36	BASIC Bank Ltd. Zandabazar Branch, Sylhet	5881	08.09.18	6 Months	6.50%	100,000,000	-	100,000,000	-	100,000,000	-	-	2,571,000	2,875,000	2,875,000	25,000	-	102,562,500
37	Agnes Bank Ltd. Lakshimpur Branch, Sylhet	574138	19.01.17	12 Months	5.50%	100,000,000	100,000,000	100,000,000	100,000,000	-	100,000,000	4,475,000	5,746,125	10,221,125	574,613	25,000	-	109,621,513
38	Agnes Bank Ltd. Lakshimpur Branch, Sylhet	574176	21.03.18	12 Months	6.00%	100,000,000	100,000,000	100,000,000	100,000,000	-	100,000,000	-	6,080,000	6,000,000	6,000,000	25,000	-	105,375,000
39	Agnes Bank Ltd. Lakshimpur Branch, Sylhet	209012869902	12.12.18	6 Months	5.75%	70,000,000	-	70,000,000	-	70,000,000	-	-	3,047,500	2,047,500	2,047,500	50,000	71,792,750	-
40	Rupali Bank Ltd. Modras Market Branch Sylhet	97436	19.07.17	6 Months	5.00%	100,000,000	100,000,000	100,000,000	100,000,000	-	100,000,000	2,225,000	5,112,500	7,337,500	511,250	25,000	-	106,801,250
41	BASIC Bank Ltd. Madhabadi Branch, Narainiang	115411	04.03.17	12 Months	6.50%	100,000,000	100,000,000	100,000,000	100,000,000	-	100,000,000	4,475,000	6,268,500	10,743,500	626,850	25,000	-	110,091,650
42	BASIC Bank Ltd. Madhabadi Branch, Narainiang	115412	20.03.17	12 Months	6.50%	100,000,000	100,000,000	100,000,000	100,000,000	-	100,000,000	4,475,000	6,268,500	10,743,500	626,850	25,000	-	110,091,650
43	BASIC Bank Ltd. Madhabadi Branch, Narainiang	115418	15.05.17	12 Months	6.50%	100,000,000	100,000,000	100,000,000	100,000,000	-	100,000,000	4,475,000	6,647,750	11,122,750	664,770	50,000	110,407,934	-
44	BASIC Bank Ltd. Chowmahara Branch, Moulvibazar	64591	19.03.17	12 Months	6.50%	100,000,000	100,000,000	100,000,000	100,000,000	-	100,000,000	4,475,000	6,268,500	10,743,500	626,850	25,000	-	110,091,650
45	Modharoni Bank Ltd., Aashobhara Branch, Sylhet	2540100038	11.09.17	6 Months	9.20%	10,000,000	10,000,000	10,000,000	10,000,000	-	10,000,000	335,000	496,912	831,912	49,891	32,000	10,764,821	-
46	Modharoni Bank Ltd., Aashobhara Branch, Sylhet	2530100195	17.01.18	3 Months	6.00%	10,000,000	10,000,000	10,000,000	10,000,000	-	10,000,000	168,750	714,438	883,608	71,486	32,000	-	10,890,122
47	Modharoni Bank Ltd., Aashobhara Branch, Sylhet	2540100070	12.12.18	6 Months	8.50%	10,000,000	-	10,000,000	-	10,000,000	-	-	425,000	425,000	425,000	2,500	-	10,380,000
48	Agrom Bank Ltd. Kapi Bazar Branch, Sylhet	116947	01.11.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	100,000,000	-	100,000,000	-	5,046,000	5,000,000	5,000,000	25,000	-	104,475,000
49	Rupali Bank Ltd. Kuligaj Branch, Sylhet	98147	30.07.17	6 Months	5.00%	50,000,000	50,000,000	50,000,000	50,000,000	-	50,000,000	1,100,000	2,516,250	3,616,250	251,625	25,000	-	53,375,000
50	South Bank Ltd. Sylhet City Corp Branch, Sylhet	7950481054	04.02.18	12 Months	5.50%	100,000,000	100,000,000	100,000,000	100,000,000	-	100,000,000	-	4,943,097	6,943,097	6,943,097	25,000	-	108,358,903



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51	Sovani Bank Ltd, Syber City Corp Branch, Sylhet	799448/1059	01.03.18	6 Months	5.27%	50,000,000	50,000,000	+	50,000,000	-	2,656,180	2,656,180	312,338	63,289	52,349,582	-
52	Rupali Bank Ltd, Nolamamab Bazar Branch, Sylhet	154149	07.02.18	12 Months	6.00%	100,000,000	100,000,000	+	100,000,000	-	4,096,000	4,096,000	600,000	25,000	-	105,375,000
53	Rupali Bank Ltd, Nolamamab Bazar Branch, Sylhet	154154	25.02.18	12 Months	6.00%	100,000,000	100,000,000	+	100,000,000	-	4,096,000	4,096,000	600,000	25,000	-	105,375,000
54	Rupali Bank Ltd, Golokshpur Bazar Branch, Sylhet	154370	15.02.18	12 Months	6.00%	100,000,000	100,000,000	-	100,000,000	-	4,096,000	4,096,000	600,000	25,000	-	105,375,000
55	Rupali Bank Ltd, Shepar Bazar Branch, Meorvibazar	154923	15.02.18	12 Months	6.00%	100,000,000	100,000,000	-	100,000,000	-	4,096,000	4,096,000	600,000	25,000	-	105,375,000
56	Rupali Bank Ltd, Srimongal Branch, Meorvibazar	260538	21.03.18	12 Months	6.00%	100,000,000	100,000,000	-	100,000,000	-	4,096,000	4,096,000	600,000	50,000	103,239,000	-
57	NRB Bank Ltd, Dakshin Branch, Dhaka	4762	22.05.18	6 Months	6.00%	10,000,000	10,000,000	-	10,000,000	-	470,000	470,000	45,000	12,000	10,239,000	-
58	NRB Bank Ltd, Dakshin Branch, Dhaka	108203/0040002	30.10.18	6 Months	7.00%	10,000,000	-	10,000,000	10,000,000	-	310,000	310,000	35,000	-	-	10,315,000
59	Rupali Bank Ltd, Karna Branch, Sylhet	7235	22.04.18	12 Months	6.00%	100,000,000	100,000,000	-	100,000,000	-	4,096,000	4,096,000	600,000	50,000	103,239,000	-
60	BASIC Bank Ltd, Karwanisar Branch, Dhaka	182736/2111	08.05.18	12 Months	6.00%	100,000,000	100,000,000	-	100,000,000	-	4,096,000	4,096,000	600,000	25,000	-	103,375,000
61	BRAC Bank Ltd, Gudusan Branch, Dhaka	15913035981	15.05.18	6 Months	9.27%	10,000,000	10,000,000	-	10,000,000	-	816,422	816,422	83,647	24,000	10,728,789	-
62	Idara Bank (BD) Ltd, Agargay Branch, Dhaka	1755932431	22.05.18	6 Months	8.00%	20,000,000	20,000,000	-	20,000,000	-	1,365,695	1,365,695	176,369	12,000	-	21,215,325
63	Idara Bank (BD) Ltd, Agargay Branch, Dhaka	1837635	18.10.18	6 Months	8.00%	10,000,000	-	10,000,000	10,000,000	-	376,106	376,106	32,611	3,500	-	10,290,997
64	NRBC Bank Ltd, Munshabazar Branch	91313	03.08.18	6 Months	8.75%	10,000,000	10,000,000	-	10,000,000	-	842,467	842,467	84,247	24,000	10,734,229	-
65	NRBC Bank Ltd, Munshabazar Branch	1357100600/48	09.06.19	12 Month	10.50%	-	-	10,734,220	10,734,220	-	-	-	-	-	-	10,734,220
66	NRB Bank Ltd, Syber Vao Branch, Sylhet	72613	22.05.18	6 Months	8.50%	10,000,000	10,000,000	-	10,000,000	-	853,194	853,194	85,319	-	-	10,767,874
67	NRB Bank Ltd, Syber Vao Branch, Sylhet	40682	30.10.18	6 Months	8.50%	5,000,000	5,000,000	-	5,000,000	-	175,000	175,000	17,500	-	-	5,175,500



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68	NRB Bank Ltd. Sybilat Main Branch, Sybilat	717999	18.11.18	6 Months	8.50%	10,000,000	10,000,000	10,000,000	16,000,000	-	350,000	350,000	350,000	-	10,315,000
69	Bank Aca Ltd. Sybilat Main Branch, Sybilat	0308810169	20.05.18	6 Months	8.50%	10,000,000	10,000,000	10,000,000	10,000,000	-	787,948	787,948	787,948	24,087	10,685,894
70	BRAC Bank Ltd. Upothchar Branch, Sybilat	8307503483	25.07.18	6 Months	9.25%	10,000,000	10,000,000	10,000,000	10,000,000	-	836,422	836,422	836,422	24,000	10,128,780
71	BRAC Bank Ltd. Sybilat Branch, Sybilat	6301303483	28.05.18	6 Months	9.25%	5,000,000	5,000,000	5,000,000	5,000,000	-	485,640	485,640	485,640	5,000	5,539,536
72	South East Bank Ltd. Chonlata Branch, Sybilat	7033833244	29.05.18	6 Months	9.25%	5,000,000	5,000,000	5,000,000	5,000,000	-	439,473	439,473	439,473	2,500	5,293,028
73	South East Bank Ltd. Bonsidri Branch, Duala	7451368	30.05.18	6 Months	9.25%	5,000,000	5,000,000	5,000,000	5,000,000	-	480,433	480,433	480,433	2,500	5,357,890
74	Rupiah Bank Ltd. Market Corp. Branch, M. Bazar	185903500018	08.07.18	6 Months	5.50%	20,000,000	20,000,000	20,000,000	20,000,000	-	550,000	550,000	550,000	12,000	20,483,000
75	AB Bank Ltd, VIP Road Branch, Sybilat	3548491	08.07.18	6 Months	8.50%	10,000,000	10,000,000	10,000,000	10,000,000	-	425,000	425,000	425,000	-	10,382,500
76	AB Bank Ltd, VIP Road Branch, Sybilat	3591318	30.10.18	6 Months	8.50%	10,000,000	10,000,000	10,000,000	10,000,000	-	425,000	425,000	425,000	14,500	10,348,000
77	NRB Bank Lal, Lajghar Branch, Sybilat	304303601374	08.07.18	6 Months	8.50%	10,000,000	10,000,000	10,000,000	10,000,000	-	425,000	425,000	425,000	-	10,382,500
78	Rupiah Bank Lal, P. Bazar Branch, N. Bazar	5827035000034	03.09.18	6 Months	5.50%	50,000,000	50,000,000	50,000,000	50,000,000	-	1,315,000	1,315,000	1,315,000	32,000	51,225,500
79	Rupiah Bank Lal, P. Bazar Branch, N. Bazar	5827035000035	22.12.18	6 Months	5.75%	50,000,000	50,000,000	50,000,000	50,000,000	-	1,450,000	1,450,000	1,450,000	32,000	51,293,000
80	Agriani Bank Ltd. Sartico Road Branch, Sybilat	200012447378	08.09.18	6 Months	5.75%	20,000,000	20,000,000	20,000,000	20,000,000	-	872,500	872,500	872,500	12,000	20,773,250
81	Rupiah Bank Ltd. Chonlata Chop. Branch, M. Bazar	18670350004717	08.09.18	6 Months	5.50%	20,000,000	20,000,000	20,000,000	20,000,000	-	559,000	559,000	559,000	12,000	20,483,000
82	Rupiah Bank Ltd. P. Bazar Branch, Sybilat	8223104805467	08.09.18	6 Months	7.25%	10,000,000	10,000,000	10,000,000	10,000,000	-	364,514	364,514	364,514	2,500	10,323,563
83	Social Islami Bank Ltd, P. Bazar Branch, Sybilat	455320000226	08.09.18	6 Months	7.00%	10,000,000	10,000,000	10,000,000	10,000,000	-	350,000	350,000	350,000	-	10,297,500
84	Prime bank Ltd. P. Bazar Branch, Sybilat	2226419001570	08.09.18	6 Months	6.00%	5,000,000	5,000,000	5,000,000	5,000,000	-	150,000	150,000	150,000	-	5,135,000
85	Prime bank Ltd. P. Bazar Branch, Sybilat	2226411002084	22.12.18	6 Months	7.00%	5,000,000	5,000,000	5,000,000	5,000,000	-	175,000	175,000	175,000	2,500	5,155,000



86	AB Bank Ltd, Borekandi Branch, Sylhet	4113765847202	13.05.18	6 Months	8.50%	10,000,000	-	18,000,000	10,000,000	10,000,000	-	425,000	425,000	43,500	24,000	-	10,358,500	
87	AB Bank Ltd, Borekandi Branch, Sylhet	4113765847206	28.04.19	6 Months	8.50%	10,000,000	-	19,000,000	10,000,000	10,000,000	-	-	-	-	-	-	10,000,000	
88	EXIM Bank Ltd, Fenchiganj Branch,Sylhet	369100391565	30.16.18	6 Months	7.00%	10,000,000	-	10,000,000	10,000,000	10,000,000	-	350,000	350,000	35,000	-	-	10,315,000	
89	AB Bank Ltd, Garden Tower Branch,Sylhet	3530243	30.16.18	6 Months	8.50%	9,000,000	-	5,000,000	5,000,000	5,000,000	-	212,500	212,500	21,250	2,500	-	5,188,750	
90	AB Bank Ltd, Garden Tower Branch,Sylhet	3615785	14.01.19	12 Months	10.50%	20,000,000	-	20,000,000	20,000,000	20,000,000	-	-	-	-	-	-	20,000,000	
91	Bangladesh Krishi Bank, Anubandhan Branch,Sylhet	555272801	29.02.17	12 Months	3.00%	32,348,708	52,348,708	-	32,348,708	32,348,708	1,436,213	2,027,376	3,466,301	200,778	12,000	-	35,600,511	
92	BASIC Bank Ltd Bodhanar	2318910086570	11.11.18	6 Months	6.00%	20,000,000	-	20,000,000	20,000,000	20,000,000	-	-	-	-	-	-	20,000,000	
93	UCB Bank Ltd, Moulbarar	131455910000026	12.12.18	6 Months	7.25%	10,000,000	-	10,000,000	10,000,000	10,000,000	-	366,528	366,528	36,653	-	-	10,329,875	
94	BASIC Bank Ltd Dilucha	1518010014508	09.02.19	6 Months	6.25%	50,000,000	-	50,000,000	50,000,000	50,000,000	-	-	-	-	-	-	50,000,000	
95	UCB Bank Ltd, Anubandhan	341435000000113	23.12.18	6 Months	7.25%	10,000,000	-	10,000,000	10,000,000	10,000,000	-	366,528	366,528	36,653	-	-	10,329,875	
96	Eastern Bank Ltd, Rishomath Branch,Sylhet	919859071134	05.05.19	6 Months	8.50%	10,000,000	-	10,000,000	10,000,000	10,000,000	-	-	-	-	-	-	10,000,000	
97	Four Security Islamic Bank Ltd, Jari Branch, Moulvi Bazar	34234609060214	18.05.19	12 Months	8.50%	10,000,000	-	10,000,000	10,000,000	10,000,000	-	-	-	-	-	-	10,000,000	
Total Amount											PK.	158,917,575	303,137,622	462,055,197	30,225,001	1,918,347	1,214,998,512	4,915,129,275



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Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Work in Process & Finished Goods
For the year ended 30th June, 2019.

Work-in-Process (Ammonia)

Particulars	Quantity	Rate	Amount in Taka
Opening Stock	2,199.00	8,120	17,855,880
Add: Production during the year	196,558.00	8,120	1,596,050,960
Material available for use	198,757.00	-	1,613,906,840
Less: Consumption/ Sales during the year	195,456.00	8,120	1,587,102,720
Closing Stock	3,301.00		26,804,120

Finished Goods (Loose Urea)

Particulars	Quantity	Rate	Amount in Taka
Opening Stock	-	-	-
Add: Production during the year	334,861.00	13,273	4,444,610,053
Material available for Bagged	334,861.00	-	4,444,610,053
Less: Transferred During the year	269,002.15	13,273	3,570,465,537
Closing Stock	65,858.85		874,144,516

Finished Goods (Bagged Urea)

Particulars	Quantity	Rate	Amount in Taka
Opening Stock	-	-	-
Add: Bagged during the year	269,002.15	14,000	3,766,030,100
Material available for Sales	269,002.15	-	3,766,030,100
Less: Sold During the year	200,166.07	14,000	2,802,324,980
Closing Stock	68,836.08	-	963,705,120
Grand Total	134,694.93		1,837,849,636

Store in Transit

Name of Materials	Date	CT. No.	Amount (in taka)
Expert Service	30.08.2017	15	48,556.25
Expert Service	26.09.2017	17	55,651.09
Control Valve	27.11.2017	24	20,000.91
Feed Gas Compressor	23.04.2018	46	776,149.75
Co2 Compressor	23.04.2018	47	1,015,389.60
Spare Parts for Portable Water Pump	12.08.2018	51	723,644.28
Complete Rotor Assembly, Model-2BCL 456	27.08.2018	54	322,385.64
Complete Rotor Assembly, Model-2MCL 1006	27.08.2018	56	774,638.76
Moog Controller for Gas Turbine	27.08.2018	57	78,818.00



Moog Controller for Gas Turbine	27.08.2018	57	19,563.09
Dry Gas Seal Assembly	29.12.2018	64	72,999.48
Carbon Molecular Sieve	13.01.2019	65	26,668.99
Induction Motor	13.01.2019	66	18,102.98
Pleated Cartridge	05.03.2019	68	408,717.22
Gasket	03.03.2019	70	17,712.32
Different Types of Globe Valve	04.03.2019	73	16,334.39
Butterfly, Diaphragm, Ball & Check Valve	16.03.2019	74	27,450.62
Boiler Feed Water Pump	17.02.2019	75	126,909.98
Coating Thickness Measuring Instrument	28.02.2019	76	9,308.79
2 Set Electrical Hoist With Motor	28.02.2019	77	4,627,553.65
1 Set of Portable Ferrite Content Measuring Instrument	28.02.2019	78	9,755.22
Filter Bag for OASE Solution Filter	05.03.2019	79	110,401.01
Lube Oil Filter & Dry Gas Seal Filter Cartridge	07.03.2019	80	55,969.78
Spare Parts for Microwave flow Transmitter	09.03.2019	82	41,613.02
12 Items of Pressure Level and Flow Transmitter	23.03.2019	84	38,247.82
Rectifier Module for High Frequency DC	23.03.2019	85	2,848,758.84
Automatic Power Transfer Controller	23.03.2019	86	23,337.65
Brazeless Full Nozzle and end Cover	23.03.2019	87	10,562.50
Brazeless Full Nozzle and end Cover	23.03.2019	87	2,900.00
Glass Rotor Flow Meter	23.03.2019	88	36,070.91
2500 MT Tons Urea Formaldehyde	25.03.2019	89	25,833,160.91
Thrust Pads (Aux), Oil Seals, Spring Precision Regulator	27.03.2019	91	22,529.81
Precision Regulator	27.03.2019	90	22,287.26
Precision Regulator	27.03.2019	90	12,675.00
1 Set of Portable Magnetic Particle Testing Machine	24.04.2019	93	19,120.40
1 Set of Portable Ferrite High Voltage Holiday Detector	24.04.2019	94	9,735.61
Precision Electric Bleed Valve	24.04.2019	95	106,975.92
24 MT Zeolite Molecular Sieve Adsorbent	27.04.2019	96	23,930.64
Steady Rest For Lathe Machine, Model No. CA615A	27.04.2019	97	5,239.00
OASE White Premix	04.05.2019	101	157,403.00
Expert Service	24.05.2019	109	6,804.05
Total			38,584,034.14



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Current Account with Enterprise Fertilizer
 For the year ended 30th June, 2019.

SL No.	Particular	Amount In Taka	
		30-06-2019	30-06-2018
1	Ashuganj Fertilizer & Chemical Company Limited (AFCCL)	(1,492,430)	171,000,338
2	Jamuna Fertilizer Company Limited (JFCL)	14,357,050	10,219,975
3	Natural Gas Fertilizer Factory Limited (NGFFL)	23,615,900	23,440,900
4	Polash Urea Fertilizer Factory Limited (PUFFL)	25,825,716	62,247,268
5	Urea Fertilizer Factory Limited (UFFL)	46,203,726	140,806,200
6	Bangladesh Chemical Industries Corporation (BCIC)	17,880,684	96,543,986
Grand Total		126,390,645	504,258,667




Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Advance, Deposits & Prepayments
For the year ended 30th June, 2019.

SL No.	Particular	Amount In Taka	
		30-06-2019	30-06-2018
Advance to Suppliers:			
1	Advance Against Salary	355,000	-
2	Advance Against Wages	150,000	60,000
3	Advance Against Purchase	7,531,792	8,774,412
4	Advance Against Expenses	797,115	97,873
5	Advance Against Wages Commission	413,000	16,283,000
6	Advance Others	523,764	663,278
7	Advance Income tax (at Source)	2,780,955	-
8	Advance against Incentive Bonus	13,106,200	-
9	Advance Against Shift Allowance	66,172	797,700
10	Advance Against Night Shift Allowance	-	1,737,904
11	Deposit to Jalalabad Gas Company Limited	1,950,652	1,950,652
12	Deposit to Linde BD Ltd.	448,000	448,000
Advance to Contractors:			
13	M/S. Mislul Enterprise	-	1,500,000
Pre-payments:			
14	VAT Current Account	2,821,647	3,705,390
15	Pre-paid Insurance (IRA)	-	58,574,952
Deposit Revolving Account:			
16	Chattragram Custom House	32,071,903,	56,819,253
Total		63,016,200	151,412,414



Shahjalal Fertilizer Company Limited (SFCL)**Schedule of Advance against Purchase**

For the year ended 30th June, 2019.

SL No.	Particulars	Designation	Amount in Taka 30.06.2019
1	Mr. Faruque Ahmed	AE	23,000.00
2	M/s. Bangladesh Jute Mills Ltd	Norshindi	3,400,000.00
3	M/S. Gazi Wires Ltd	Ctg	87,975.00
4	M/S. Eastern Cables Ltd	Ctg	1,051,247.00
5	Mr. Humayun Kabir	AE	4,677.00
6	Mr. Hanif Uddin Khan	AM	80,000.00
7	Mr. Noimul Haque	XEN	24,000.00
8	M/S. Jamuna Oil Company Ltd	Sylhet	1,126,200.00
9	Mr. Kamruzzaman	AE	23,518.00
10	M/S. Linde Bangladesh Ltd	Sylhet	479,702.00
11	Mr. Mahbub Alam Bhuiya	DM	15,328.00
12	M/S. Meghna Petroleum Ltd	Sylhet	262,542.00
13	Mr. Monirul Alam	DM	8,700.00
14	Mr. Saiful Islam	SAE	103,500.00
15	M/S. TSP Complex	Ctg	749,731.00
16	Mr. Sharif Miah	XEN	53,693.00
17	Mr. AHM Nasimul Karim	SAC	836.00
18	Mrs. Sabikun Nahar	AAO	553.00
19	Mr. Shekh Neaz Mahmud	SAE	25,000.00
20	Mr. Ashiqur Rahman	DCE	11,590.00
Total			7,531,792.00

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Shahjalal Fertilizer Company Limited(SFCL)**Advance Schedule (Advance against Expenses)**

For the year ended 30th June, 2019.

SL No.	Particulars	Designation	Amount in Taka 30.06.2019
01	Md. Abu Bakar	DCC	2,500.00
02	AKM. Ahsan Habib	ACA	24,000.00
03	Mr. Alta Masul Islam	Manager	170,000.00
04	Mr. Akhlak Hossain	AE	25,000.00
05	Mr. Azizul Haque	DCE	3,300.00
06	Mr. Afroz Hossain	AE	400.00
07	Mr. AKM Habibur Rahman	DM	620.00
08	Mr. Mostak Ahmed	DM	320.00
09	Mr. Nurujjaman	DCE	1,000.00
10	Mr. Abdur Razzaque Matbor	DCE	4,000.00
11	Mr. Ashraful Hasan	AE	400.00
12	Mr. Foyzal Hossain	DCE	6,199.00
13	Md. Humyun Kabir	Chemist	1,100.00
14	Md. Hanif uddin	AM	57,000.00
15	Md. Shiplu Ali	AE	50.00
16	Md. Shafiqur Rahman	AE	200.00
17	Mr. Kamal Hossain	XEN	62,520.00
18	Mr. Mostafizur Rahman	AE	100.00
19	Mr. Kamrul Islam	AE	1,600.00
20	Mr. Khurshed Alam	XEN	600.00
21	Mr. Moinul Islam	AM(com)	6,800.00
22	Mr. Mahamudul Hasan Ch.	XEN	10.00
23	Mr. Monirul Alam	Manager(S)	112.00
24	Mr. Masudur Rahman	XEN	25,650.00
25	Mr. Nayeem Al Mamun	AE	122,500.00
26	Mr. Koruna Kanto Kundu	Asst. Teacher	12.00
27	Mr. Sekander Ali	Chemist	100.00
28	Mr. Sirajul Islam	DCE	789.00
29	Mr. Rashed Nizam	AO	4,100.00
30	Mr. Shahjahan Kabir	DCE	2,220.00
31	Md. Saiful Islam(MDCcell)	AE	169,700.00
32	Md. Showkat Ali	AE	2,200.00
33	Md. Sharif Miah	XEN	26,560.00
34	Mrs. Sabikun Nahar	AAO	553.00
35	Mr. S.K. Safayet Hossain	DCE	73,500.00
36	Mr. Ziaur Rahman	DCE	1,400.00
Total			797,115.00



Shahjalal Fertilizer Company Limited(SFCL)**Schedule of Advance Against Other's**

For the year ended 30th June, 2019.

Sl. No.	Particulars	Designation	Amount in Taka 30.06.2019
01	Mr.Mohammad Solaiman	Ex Manager/Adm	93,856.19
02	Mr.Maksuda Begum	ACA	5,838.00
03	Mr.S.M.Abdul Barik	Add.CA	55,109.00
04	Mr.Amirul Islam	AC	48,658.39
05	Mr.Ruhul Amin Khan	DCE	1,300.00
06	Mr.Zahidul Islam	ACE	13,881.00
07	Mr.A.H.M Jahangir Alam	Chemist	38,563.00
08	Mr.Tajul Islam	Chemist	106,267.00
09	Mr.Mohammad Masud Rume	Asst.Chemist	500.00
10	Md. Billal	ACE	7,400.00
11	Mr. Shekandar Ali	Chemist	2,146.00
12	Mr. SM Shahidul Islam	Chemist	6,442.00
13	Mr.Abdul Quyum	Chemist	93,803.00
14	Mrs. Sabikun Nahar	AAO	50,000.00
Total			523,763.58

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Shahjalal Fertilizer Company Limited (SFCL)

Schedule of Income Tax

For the year ended 30th June, 2019.

Financial year	Assessment year	Advance Income Tax			Provision for Income Tax				Rebate from Tax Authority	Payments during the year	Tax demand by Tax Authority	Remarks
		Income Tax (at source)	Tax paid in Cash	Total Amount	During the year	Short Provision (Last year)	Due Amount (Last Year)	Total Amount				
2015-2016	2016-2017	-	-	-	490,424	-	-	490,424	-	490,424	2,174,565	Income Tax return submitted & Assessment Settled
2016-2017	2017-2018	6,405,537	-	6,405,537	20,794,793	1,684,141	-	22,478,934	5,123,353	16,073,397	21,974,052	Income Tax return submitted & Assessment Settled
2017-2018	2018-2019	18,566,543	10,000,000	28,566,543	69,608,652	1,179,259	1,282,184	72,070,095	18,566,543	53,503,552	72,807,621	Income Tax return submitted & Assessment Settled
2018-2019	2019-2020	32,304,047	40,000,000	72,304,047	116,408,340	3,198,969	-	119,607,309	32,304,047	40,000,000	-	Accounts not finalized
Total		57,276,127	50,000,000	107,276,127	207,302,209	6,062,369	1,282,184	214,646,762	55,993,943	110,067,373	96,956,238	

Note: Provision for Income Tax calculation under section 82 C (4). The reduced minimum Tax rate of zero point six zero percent (0.60%) of gross receipts. So Minimum Tax Calculate : Total gross receipts = (Turnover + Non -Operating Income) = (289,99,95,566 + 33,25,95,258) = Tk. 323,25,90,824 * 0.60% = Tk. 19,395,545 (Minimum Tax) but Corporate Tax will come 35% on Non-Operating Income = (33,25,95,258*35%) = Tk. 11,64,08,340 (Between minimum Tax & corporate Tax which is higher).



Annexure- H

Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Security Deposit (General)
 For the year ended 30th June, 2019.

SL. No.	Name	Amount in Taka 30.06.2019
01	M/S. Arafat & Brothers	27,850.00
02	M/S. Azizul Haque & Brothers	800.00
03	M/S. Aero Craft Techonology	480.00
04	M/S. Akhi & Pakhi Enterprise	344,745.00
05	M/S. Bahar Enterprise	15,445.00
06	M/S. Basanti Traders	19,471.00
07	M/S. Biplob Traders	200,000.00
08	M/S. Bismilla Scientific Co.	51,300.00
09	M/S. Delcot Ltd	22,000.00
10	M/S. Desh Enterprise	12,460.00
11	M/S. Enayet Carbon Brush Manufacturing	8,010.00
12	M/S. Fatema Enterprise	174,334.00
13	M/S. Bismilla Autos	108,580.00
14	M/S. Hossain Enterprise	4,315.00
15	M/S. Habibur Rahman	19,900.00
16	M/S. LR Rubber Industries	970.00
17	M/S. Industrial Trading Corp.	311,140.00
18	M/S. Jamal Enterprise.	21,040.00
19	M/S. Jalalabad Auto Care & servicing Center	10,000.00
20	M/S. Khaled Enterprise	17,961.00
21	M/S. Koyes Enterprise	20,500.00
22	M/S. Kashem Traders	52,395.00
23	M/S. Kharnaphuli Traders	2,338.00
24	M/S. Mukul Traders	61,613.00
25	M/S. Mislul Enterprise	4,315,985.00
26	M/S. M N Engineer Workshop	11,312.00
27	M/S. Mujibur Rahman	10,000.00
28	M/S. Masum Enterprise	3,308.00
29	M/S. Mutual Trading	8,000.00
30	M/S. Mir Enterprise	159,000.00
31	M/S. N Ahmed & Sons	19,692.00
32	M/S. Marden Auto service	10,000.00
33	M/S. Murad Traders	40,177.00
34	M/S. National Press	6,600.00
35	M/S. Autocraft ,Sylhet	10,000.00



36	M/S. Otobi. Ltd.	37,738.00
37	M/S. Nizampur Traders.	16,985.00
38	M/S. Malak & Brothers	172,890.00
39	M/S. Newaz Enterprise	4,897.00
40	M/S. New Friends Automobile Engineering Works	10,000.00
41	M/S. Mujahid Art	31,286.00
42	M/S. New J R Rubber Industries	6,720.00
43	M/S. Pubali Rubber Industries	10,545.00
44	M/S. Platonic Zone	8,500.00
45	M/S. Oxan Corporation	7,740.00
46	M/S. R.C.C. Co.	2,998.00
47	M/S. Raju & Company	72,000.00
48	M/S. Rafi Traders	24,000.00
49	M/S. Rafsan Enterprise	8,000.00
50	M/S. Shahjalal Construction	953.00
51	M/S. Shipon Enterprise	8,000.00
52	M/S. Sagor Overseas International	295,000.00
53	M/S. Sohel & Brother PTE Ltd	160,000.00
54	M/S. Siam Construction	51,573.00
55	M/S Sumon Eng. Works	10,000.00
56	M/S. S.H. Corporation Ctg.	53,443.00
57	M/S. S.M. Fahmid Enterprise.	19,624.00
58	M/S. Shakib Enterprise	19,878.00
59	M/S. Saju Enginnering Works	5,710.00
60	M/S. Torab Ali. Fenchugonj.	197,053.00
61	M/S. Tabrij Trade Link. Ctg.	73,540.00
62	M/S. Shaj Eng & Trading Co.	179,000.00
63	M/S. Zabber Enginnering Works	14,130.00
Total		7,603,924.00

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Annexure- I

Shahjalal Fertilizer Company Limited (SFCL)**Schedule of Security Deposit (Ammonia Dealer)**

For the year ended 30th June, 2019.

SL. No.	Name	Amount in Taka 30.06.2019
01	M/S Atlanta Trade International	100,000.00
02	M/S Al Amin Traders	100,000.00
03	M/S Abida Afsana Enterprise	100,000.00
04	M/S A.R Enterprise	100,000.00
05	M/S Asha Enterprise	99,840.00
06	M/S Ahath Enterprise	100,000.00
07	M/S Abir Traders	100,000.00
08	M/S A & Z Associates	100,000.00
09	M/S Apurba Ananta Traders	100,000.00
10	M/S Almas Enterprise	100,000.00
11	M/S Alam Enterprise	100,000.00
12	M/S M.M Rahman	100,000.00
13	M/S Koyes Enterprise	100,000.00
14	M/S Javed Enterprise	100,000.00
15	M/S Zarin Enterprise	100,000.00
16	M/S Inland Chemicals	100,000.00
17	M/S Shotota Enterprise	100,000.00
18	M/S BD.Frojen Food & Exporters Association	400,000.00
19	M/S Bhai Bhai Enterprise	100,000.00
20	M/S Bondhu Enterprise	100,000.00
21	M/S Bui Bule Asir Enterprise	100,000.00
22	M/S Bappi Traders	100,000.00
23	M/S LS Traders	100,000.00
24	M/S Happy Sultana Enterprise	100,000.00
25	M/S Raju Enterprise	200,000.00
26	M/S Bengal & Co.	100,000.00
27	M/S Bushra Banijjik Sangstha	100,000.00
28	M/S Sagor Rasel Enterprise	100,000.00
29	M/S Munna Enterprise	100,000.00
30	M/S Chowdhury Enterprise	100,000.00
31	M/S Dada Bhai Enterprise	100,000.00
32	M/S Dui Bhai Enterprise	100,000.00
33	M/S Adity Enterprise	100,000.00
34	M/S Faisal Enterprise	100,000.00
35	M/S Faruque Enterprise	100,000.00
36	M/S Flora Traders	100,000.00
37	M/S Hazi Salma Sarkar	100,000.00
38	M/S Hazi Salma Motors	100,000.00
39	M/S Hashu Enterprise	100,000.00
40	M/S Hriday Enterprise	100,000.00



41	M/S Hasan Construction	100,000.00
42	M/S Islam Traders	100,000.00
43	M/S Islam & Company	100,000.00
44	M/S Jaman Trading	100,000.00
45	M/S Jamil Enterprise	100,000.00
46	M/S Jahangir Enterprise	100,000.00
47	M/S Joy Enterprise	100,000.00
48	M/S Jabir Enterprise	100,000.00
49	M/S Jaharul Enterprise	100,000.00
50	M/S Janani Traders	100,000.00
51	M/S Khadiza Enterprise	100,000.00
52	M/S Kamrul Hasan Bulbul	100,000.00
53	M/S Khan Enterprise	100,000.00
54	M/S L.L Enterprise	100,000.00
55	M/S Limon Enterprise	100,000.00
56	M/S Lauise Enterprise	100,000.00
57	M/S Lina Enterprise	100,000.00
58	M/S Maisha Enterprise	100,000.00
59	M/S Maa Traders	100,000.00
60	M/S M.H Traders	100,000.00
61	M/S Mama Vagina Enterprise	100,000.00
62	M/S Maa Enterprise	100,000.00
63	M/S Masud Traders	100,000.00
64	M/S Mayed Enterprise	100,000.00
65	M/S M.R Construction	100,000.00
66	M/S Mondal Enterprise	100,000.00
67	M/S Noyan Enterprise	100,000.00
68	M/S Nasim Traders	100,000.00
69	M/S Nahar & Sons	100,000.00
70	M/S Nahas Traders	100,000.00
71	M/S Niloy Nirjoy Enterprise	100,000.00
72	M/S Orin Enterprise	100,000.00
73	M/S Or nab Enterprise	100,000.00
74	M/S Pial Enterprise	100,000.00
75	M/S Poly Enterprise	100,000.00
76	M/S Prangan Enterprise	100,000.00
77	M/S Peuli Enterprise	100,000.00
78	M/S Raisa Enterprise	100,000.00
79	M/S Ridwana Enterprise	100,000.00
80	M/S Raz Enterprise	100,000.00
81	M/S Rifa Enterprise	100,000.00
82	M/S Raju Enterprise	100,000.00
83	M/S Rikto Enterprise	100,000.00
84	M/S Rashedul Enterprise	100,000.00
85	M/S Rafi Enterprise	100,000.00
86	M/S R.M Enterprise	100,000.00
87	M/S Rahman Traders	100,000.00
88	M/S Rawfa Enterprise	100,000.00

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89	M/S Rifat Enterprise	100,000.00
90	M/S Samia Enterprise	100,000.00
91	M/S Sumon Traders	100,000.00
92	M/S Shahadat Enterprise	100,000.00
93	M/S Sharan Enterprise	100,000.00
94	M/S SR Chemicals	100,000.00
95	M/S Sumi Enterprise	100,000.00
96	M/S Shampa Enterprise	100,000.00
97	M/S Shahid Jahan Traders	100,000.00
98	M/S Sharif Enterprise	100,000.00
99	M/S Sadia Enterprise	100,000.00
100	M/S Satu Enterprise	100,000.00
101	M/S Santo Enterprise	100,000.00
102	M/S Sima Enterprise	100,000.00
103	M/S Shakil Enterprise	100,000.00
104	M/S Swapan Kumar Shaha	100,000.00
105	M/S S.R. Enterprise	100,000.00
106	M/S Sakib Shayem Enterprise	100,000.00
107	M/S S.M Enterprise	100,000.00
108	M/S Tabassum Enterprise	100,000.00
109	M/S Tamim Tamal Enterprise	100,000.00
110	M/S Tulip Enterprise	100,000.00
111	M/S Tarque Traders	100,000.00
112	M/S Sadat Trade Corporation	100,000.00
113	M/S Toma Enterprise	100,000.00
114	M/S Taslima Enterprise	100,000.00
115	M/S Patwari Enterprise	100,000.00
116	M/S Al Haz Md. Ishaq Badsha	100,000.00
117	M/S Eastern Refinery Ltd.	300,000.00
118	M/S Hamim Enterprise	100,000.00
119	M/S Iqbal & Brothers	100,000.00
120	M/S Mohammad Enterprise	100,000.00
121	M/S S.K Traders	100,000.00
122	M/S Meem Brothers	100,000.00
123	M/S Mim Brothers	100,000.00
124	M/S Bangladesh Blade Factory Ltd.	100,000.00
125	M/S Marju Enterprise	100,000.00
126	M/S J.S Enterprise	100,000.00
127	M/S New Kazi Gas & Company	100,000.00
128	M/S Smriti Gas & Company	100,000.00
129	M/S Sharoni Enterprise	100,000.00
130	M/S J. Hossain Enterprise	100,000.00
131	M/S Nowshin Enterprise	100,000.00
132	M/S Sohel Enterprise	100,000.00
133	M/S Hadia Enterprise	100,000.00
134	M/S Kab & Brothers	300,000.00
135	M/S Alauddin Ahmed	100,000.00
136	M/S Sarkar Traders	100,000.00

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137	M/S Kalukhali Enterprise	100,000.00
138	M/S Rajbari Enterprise	100,000.00
139	M/S Shahin Enterprise	100,000.00
140	M/S Al-Faruk Traders	100,000.00
141	M/S Akhter Rubber & Letex Industries	100,000.00
142	M/S Ariyan International	100,000.00
143	M/S Arin Enterprise	100,000.00
144	M/S Arian Enterprise	100,000.00
145	M/S Ariyan International	100,000.00
146	M/S Al Quddus Kritten Service	100,000.00
147	M/S Abdullah Trading	100,000.00
148	M/S Samadhan Traders	200,000.00
149	M/S Sakib Enterprise	100,000.00
150	M/S Shole Enterprise	100,000.00
151	M/S Bahar Enterprise	100,000.00
152	M/S Rafsan Enterprise	100,000.00
153	M/S Ehfaj Chemical	100,000.00
154	M/S Ehfaj Trading	100,000.00
155	M/S Fatema Traders	100,000.00
156	M/S Fenchi House	100,000.00
157	M/S Fenchi House-2	100,000.00
158	M/S Hossain Enterprise	100,000.00
159	M/S Haque Brothers	100,000.00
160	M/S Jamal Enterprise	100,000.00
161	M/S Jalal Enterprise	100,000.00
162	M/S Joy Baba Loknath	100,000.00
163	M/S Jamal Enterprise	100,000.00
164	M/S Karnaphuli Traders	100,000.00
165	M/S Karim & Brothers	100,000.00
166	M/S Kabir Traders	100,000.00
167	M/S Kamal Enterprise	98,880.00
168	M/S Luxury Homo	100,000.00
169	M/S Masum Enterprise	100,000.00
170	M/S Madiha Enterprise	100,000.00
171	M/S Mehedi Trading	100,000.00
172	M/S Murad Trader's	100,000.00
173	M/S Maa Enterprise	100,000.00
174	M/S Mahmud & Brothers	100,000.00
175	M/S Mislh Enterprise	100,000.00
176	M/S Deshprio Enterprise	100,000.00
177	M/S Niaz Enterprise	100,000.00
178	M/S Nahid Enterprise	100,000.00
179	M/S Nahid Traders	100,000.00
180	M/S Parvin Trader's	100,000.00
181	M/S Polashi Enterprise	100,000.00
182	M/S Rumon Traders	100,000.00
183	M/S Rafsan Enterprise	100,000.00
184	M/S Raja Miah & Brothers	100,000.00

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185	M/S Shahid Motors	100,000.00
186	M/S Sany Enterprise	100,000.00
187	M/S Shishir & Brothers	100,000.00
188	M/S Shahriar Enterprise	100,000.00
189	M/S Suchanda Enterprise	100,000.00
190	M/S Sanju Enterprise	97,440.00
191	M/S S. Alam Traders	100,000.00
192	M/S Shabana Enterprise	100,000.00
193	M/S Samitan Enterprise	100,000.00
194	M/S Tayef Enterprise	100,000.00
195	M/S Zahid Enterprise	100,000.00
196	M/S Zaman Enterprise	100,000.00
197	M/S Al- Mamun Enterprise	100,000.00
198	M/S Essential latex Processing Plant	200,000.00
199	M/S Fahim Enterprise	100,000.00
200	M/S Sifat Enterprise	100,000.00
201	M/S S A Chowdhury Enterprise	100,000.00
202	M/S Mursalin Chemical	100,000.00
203	M/S Akhi Enterprise	100,000.00
204	M/S Farjana Enterprise	100,000.00
205	M/S Al-Femas Engineering	100,000.00
206	M/S Antoba Trading Corporation	100,000.00
207	M/S Abdullah Enterprise	100,000.00
208	M/S Kamuchan Shah Enterprise	100,000.00
209	M/S Liana Enterprise	100,000.00
210	M/S Lamia Enterprise	100,000.00
211	M/S Monir & Brothers	350,000.00
212	M/S Modina Enterprise	100,000.00
213	M/S Maa Enterprise	100,000.00
214	M/S New Rashid Enterprise	100,000.00
215	M/S Rina Traders	100,000.00
216	M/S Rabbi Enterprise	100,000.00
217	M/S Rimi Enterprise	100,000.00
218	M/S Sagar Enterprise	100,000.00
219	M/S Sifat Enterprise	100,000.00
220	M/S Padma Al Barak Traders	200,000.00
221	M/S Fahim Enterprise	100,000.00
222	M/S Bakshi Enterprise	100,000.00
223	M/S Jannat Enterprise	100,000.00
224	M/S Maa Traders	100,000.00
225	M/S Tiger Trading	100,000.00
226	M/S Faisal Gas Company	100,000.00
227	M/S Linkon Enterprise	100,000.00
228	M/S Mahir Enterprise	100,000.00
229	M/S Polashi Transport Agency	100,000.00
230	M/S Salma Enterprise	100,000.00
231	M/S Rizia Rahman Traders	100,000.00
Total		24,446,160.00



AKK

Shahjalal Fertilizer Company Limited(SFCL)
Schedule of Local Supply
For the year ended 30th June, 2019.

SL. No.	Particulars	Amount in Taka 30.06.2019
01	M/S. ACI Limited	63,500.00
02	M/S. Classic Enterprise	7,500.00
03	M/s. A Rahman Enterprise	400.00
04	M/s. Dhaka Book Depo	81881.00
05	M/S. Arafat & Brother	400.00
06	M/S. Enayat Curbon Brush	50400.00
07	M/S. Fatema Enterprise	88,079.00
08	M/S. Desh Enterprise	44,600.00
09	M/S. Forhad Enterprise	296,550.00
10	M/S. Hossain Enterprise	3,755.00
11	M/S. M Islam	5,440.00
12	M/S. Industrial Trading Corporation	689,000.00
13	M/S. Jalal Enterprise	33,088.00
14	M/S. Mir Traders	178,500.00
15	M/S. Mislul Enterprise	950.00
16	M/S. Pubali Rubber Industries	16,800.00
17	M/S. RCC Company Ltd	631,772.00
18	M/S. Shahjalal Construction	9,130.00
19	M/S. Siam Construction	166,248.00
20	M/S. TSP Complex	644,943.00
21	M/S. Rafsan Enterprise	19,906.00
22	M/S. Koyes Enterprise	156,090.00
23	M/S. Akhi & Pakhi Enterprise	744,769.00
Total		3,933,701

AWL



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Other Factory Overhead
For the year ended 30th June, 2019.

SL No.	Particulars	Amount in Taka	
		30-06-2019	30-06-2018
01	Bagging and Stacking	6,277,480	8,947,370
02	Consultancy Fees	2,067,346	4,084,267
03	Contract Labour	7,422,600	4,909,000
04	Entertainment expenses	361,246	428,860
05	Fire Fighting expenses	696,295	217,473
06	Heavy duty vehicles	17,080	15,411
07	Heavy duty vehicles Running expenses	633,465	15,645
08	Honorarium	1,033,397	1,013,600
09	Laboratory chemicals and expenses	1,329,721	364,638
10	Licence Fees	707,226	721,844
11	Medical Expenses	15,300	-
12	Other expenses	81,030	49,650
13	Other Fees	1,000	-
14	Other stores materials consumption	2,543,041	2,948,740
15	Patent licence, trademark expenses	-	4,409,310
17	Postage and telegram	429,288	273,300
18	Printing and stationery	1,102,958	240,315
19	Process clearing	550	-
20	Repair & maintenance (civil works)	5,879,000	6,246,047
23	TA/ DA	2,472,974	2,155,053
24	Training expenses	913,000	1,031,021
25	Uniform & Liveries	2,002,000	2,411,909
26	Welfare expenses	-	4,000
27	BSTI Marking Fee	1,738,094	36,779
28	OMAS expenses	332,290,502	602,077,567
29	Carrying Charges (Chemicals)	1,071,575	245,760
Total		371,086,169	642,847,559



Annexure - L

Shahjalal Fertilizer Company Limited (SFCL)**Schedule of Salaries, Wages & Allowances**

For the year ended 30th June, 2019.

Particulars	Officer	Staff	Worker	Total
Pay :-				
1. Basic	91,465,243	33,237,178	72,507,385	197,209,806
2. Overtime	-	15,504,694	57,771,752	73,276,446
3. Bonus (Festival + Incentive)	26,525,649	16,263,379	16,786,878	59,575,906
Sub- Total	117,990,892	65,005,251	147,066,015	330,062,158

Allowances :-				
1. House Rent Allowance	17,584,324	11,649,385	30,791,352	60,025,061
2. Washing Allowance	203,830	161,066	321,693	686,589
3. Dearness Allowance	-	-	-	-
4. Gas Allowance	100,046	71,684	146,965	318,695
5. Tiffin Allowance	-	254,644	833,222	1,087,866
6. Medical Allowance	3,700,181	2,409,351	7,840,848	13,950,380
7. Food & Conveyance	10,834,800	-	7,742	10,842,542
8. Education Allowance	1,027,039	760,989	1,841,281	3,629,309
9. Baishaki Allowance	1,546,166	540,674	821,416	2,908,256
10. Canteen Allowance	196,107	130,550	263,648	590,305
11. Recreation Allowance	401,400	286,530	-	687,930
12. Charge Allowance	152,057	-	-	152,057
13. Shift Allowance	490,991	179,006	1,769,850	2,439,847
14. Risk Allowance	-	-	2,249,198	2,249,198
15. Night Shift Allowance	-	-	6,474,327	6,474,327
Sub- Total	36,236,941	16,443,879	53,361,542	106,042,362

Others :-				
1. Leave pay & Gratuity	48,864,190	11,584,470	8,250,486	68,699,146
2. P.F. Contribution.	7,855,762	3,154,682	7,886,018	18,896,462
Sub- Total	56,719,952	14,739,152	16,136,504	87,595,608
Grand Total	210,947,785	96,188,282	216,564,061	523,700,128

Aux

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[Signature]

[Signature]
 Md. Lutfur Rahman, FCMA
 Director (Planning & Implementation)
 Bangladesh Fertilizer Industries Corporation
 30-31, Tejgaon C/A, Dhaka

(S.M. Abdul Barik)
 Senior Joint Chief Accountant
 Shahjalal Fertilizer Company Limited
 Faridhgoni, Sylhet

Md. Mafizur Rahman
 Managing Director
 Shahjalal Fertilizer Company Limited
 Faridhgoni, Sylhet