

PRIVATE AND CONFIDENTIAL

Auditors' Report & Financial Statements
of
Chhatak Cement Company Ltd.

For the year ended 30 June 2019

SUBMITTED BY

AKC **ATA KHAN & CO.**
Chartered Accountants
A PARTNERSHIP FIRM
.....since 1959

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Chartered Accounts
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Independent Auditors' Report
to
The Executive committee
of
Chhatak Cement Company Limited

Report on the Financial Statements

We have audited the financial statements of **Chhatak Cement Company Limited** which comprise the statement of financial position as at 30 June 2019, the statement of Financial Position comprehensive income, Statement of receipts and payments, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of **Chhatak Cement Company Limited** which comprise the statement of financial position as at 30 June 2019, and of its financial performance and its cash flows for the year then ended in accordance with international financial reporting standards and other applicable rules and regulation.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the international ethics Standards board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process

Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have not been kept by the Organization so far as it appeared from our examination of those books; and
- (c) The organization's financial statements dealt with by the report are in agreement with the books of account.



ATA KHAN & CO.
Chartered Accountants



Muhammad Shaheedullah & Co.
Chartered Accountants

Dated: Dhaka,
17 Feb 2020



Chhatak Cement Company Limited
Chhatak, Sunamganj
Statement of Financial Position
As at 30 June 2019

Particulars	Notes	Amount in Taka	
		30 June 2019	30 June 2018
Capital and Liabilities			
Authorised Capital	3	1,000,000,000	1,000,000,000
A. Paid up Capital		153,600,000	153,600,000
Share Capital	3	2,584,880	2,584,880
Govt. Equity/Capital Contribution		151,015,120	151,015,120
B. Reserve and Surplus		36,074,266	36,074,266
Capital Reserve		5,129,124	5,129,124
Revenue Reserve		30,945,142	30,945,142
C. Long Term Liabilities		5,046,802,535	4,596,153,751
Foreign loan/Credit	4	2,310,444,212	2,254,704,512
Govt. loan (ADP)	5	1,682,887,704	1,650,325,704
BCIC Loan	6	797,520,001	520,508,513
CCF Employes PF Trust Loan	7	106,478,162	-
Provision for Gratuity (Deferred Liabilities)	8	149,472,456	170,615,022
Capital Employed (A+B+C)		5,236,476,801	4,785,828,017
Assets			
Fixed Assets		900,041,070	954,503,397
Fixed assets at cost	9	3,147,296,213	3,136,878,413
Less: Accumulated depreciation	Sche-A	2,247,255,143	2,182,375,016
Investment in Share	10	18,448,140	18,448,140
Capital work in progress	11	263,186,257	283,065,974
D. Total Non- Current Asstes		1,181,675,467	1,256,017,511
Current Assets			
E. Inventories		245,128,543	161,015,673
Raw materials, Chemical & Packing materials	12	12,019,620	9,411,115
Stores, Spares & Accessories	13	113,397,470	115,906,545
Stores-in-transit	14	20,405	52,783
Work-in-Process	15	109,705,127	18,171,280
Finished goods	16	9,985,920	17,473,950
F. Other Current Assets		431,867,132	447,221,063
Current Account with Enterprises	17	2,601,966	2,468,482
Current Account with TLMP	18	330,669,559	325,120,544
Advance, Deposit and Pre-payments	19	40,111,162	41,561,417
Investment (FDR)	20	-	11,290,841
Trade & Other Debtors	21	45,295,793	53,645,193
Cash and Bank Balance	22	13,188,651	13,134,586
G. Total Current Assets (E+F)		676,995,674	608,236,736



Particulars	Notes	Amount in Taka	
		30 June 2019	30 June 2018
H. Current Liabilities		784,784,770	797,482,760
Creditors for goods supplied	23	23,192,028	23,132,883
Creditors for Expenses	24	346,597,420	293,918,306
Creditors for other finance	25	69,197,753	107,516,924
Current Account with Enterprises	26	3,740,221	3,816,315
BCIC Current Account	27	318,624,152	347,802,894
Bank Overdraft	28	20,173,673	17,580,898
Provision for Income Tax	29	3,259,523	3,714,540
I. Net Current Assets (G - H)		<u>(107,789,096)</u>	<u>(189,246,024)</u>
J. Other Assets		4,162,590,430	3,719,056,530
Deferred expenses	30	21,559,183	32,138,640
Accumulated Loss		4,141,031,247	3,686,917,890
Total Assets (D+I+J)		<u>5,236,476,801</u>	<u>4,785,828,017</u>

The accounting policies and annexed notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director

Signed in terms of our Annexed Report on even date



ATA KHAN & CO.
Chartered Accountants

Dated : 17 February 2020
Place: Dhaka



MUHAMMAD SHAHEEDULLAH & CO.
Chartered Accountants



Chhatak Cement Company Limited
Chhatak, Sunamganj
Statement of Profit or Loss & other Comprehensive Income
For the year ended 30 June 2019

Particulars	Notes	Amount in Taka	
		2018-2019	2017-2018
A. Sales Revenue			
Sales	31	230,716,882	304,158,518
B. Cost of goods sold		518,255,454	608,186,864
C. Gross Profit/(Loss) (A-B)		<u>(287,538,572)</u>	<u>(304,028,346)</u>
D. Other Operating Expenses		64,181,625	75,604,614
Salaries and Allowance (Admin)		39,621,356	38,490,273
Salaries and Allowance (Selling)		5,148,081	4,805,562
General Admin. Overhead	32	12,462,776	25,067,863
Audit fee		180,000	90,000
Head Office Management Expenses		1,398,091	534,909
Selling and Distribution Expenses	33	5,371,272	6,616,007
Research and Development Expenses		50	-
E. Operating Profit/Loss (C-D)		<u>(351,720,197)</u>	<u>(379,632,960)</u>
F. Other Income/ (Expense)		<u>(101,004,797)</u>	<u>(81,294,006)</u>
Misc. Income	34	746,312	81,231
Interest and Finance Expenses	35	101,751,109	81,375,237
G. Net Profit/(Loss) Before Tax (E-F)		<u>(452,724,994)</u>	<u>(460,926,966)</u>
H. Turnover Tax.		1,388,363	1,824,951
I. Net Profit After Tax		<u>(454,113,357)</u>	<u>(462,751,917)</u>
J. Accumulated Profit/(Loss) Beginning at the year		<u>(3,686,917,890)</u>	<u>(3,220,798,772)</u>
K. Accumulated Profit/(Loss) End of the Year		<u>(4,141,031,247)</u>	<u>(3,683,550,689)</u>
L. Prior year adjustment		-	(3,367,201)
M. Profit/(Loss) transferred to Balance Sheet		<u>(4,141,031,247)</u>	<u>(3,686,917,890)</u>
N. Basic Earnings per Share (EPS)	37	<u>(1,757)</u>	<u>(1,790)</u>

The accounting policies and annexed notes form an integral part of these financial statements.

Director

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ATA KHAN & CO.
Chartered Accountants

Dated : 17 February 2020
Place: Dhaka



Managing Director

Signed in terms of our Annexed Report on even date

Muhammad Shaheedullah

MUHAMMAD SHAHEEDULLAH & CO.
Chartered Accountants



Chhatak Cement Company Limited
Chhatak, Sunamganj
Statement of Changes in Equity
For the year ended 30 June 2019

Amount in Taka

Particulars	Share Capital	Capital Reserve	Revenue Reserve	Retained Earnings	Total Equity
Balance as on 01.07.2018	153,600,000	5,129,124	30,945,142	(3,686,917,890)	(3,497,243,624)
Net Profit/(Loss) for the year	-	-	-	(454,113,357)	(454,113,357)
Prior Year Adjustment	-	-	-	-	-
Balance as on 30.06.2019	<u>153,600,000</u>	<u>5,129,124</u>	<u>30,945,142</u>	<u>(4,141,031,247)</u>	<u>(3,951,356,981)</u>

Statement of Changes in Equity
For the year ended 30 June 2018

Particulars	Share Capital	Capital Reserve	Revenue Reserve	Retained Earnings	Total Equity
Balance as on 01.07.2017	153,600,000	5,129,124	30,945,142	(3,220,798,772)	(3,031,124,506)
Net Profit/(Loss) for the year	-	-	-	(462,751,917)	(462,751,917)
Prior Year Adjustment	-	-	-	(3,367,201)	(3,367,201)
Balance as on 30.06.2018	<u>153,600,000</u>	<u>5,129,124</u>	<u>30,945,142</u>	<u>(3,686,917,890)</u>	<u>(3,497,243,624)</u>

Director

Managing Director

Dated : 17 February 2020
Place: Dhaka



Chhatak Cement Company Limited
Chhatak, Sunamganj
Statement of Cash Flows
For the year ended 30 June 2019

Particulars	Amount in Taka	
	2018-2019	2017-2018
A. Cash Flows from Operating Activities		
Net Profit(Loss) for the year	(454,113,357)	(462,751,917)
Prior Year Adjustment	(910,035)	(3,367,201)
Depreciation	64,880,127	76,520,238
Increase/decrease in deferred expenses	10579457	1,055,159
Increase/decrease in stock	(84,112,870)	86,921,448
Increase/decrease in current account (Receivables)	(133,485)	(111,285)
Increase/decrease in current account with TLMP	(5,549,015)	(1,410,221)
Increase/decrease in BCIC current account (Payable)	(29,178,742)	74,150,172
Decrease in advance, deposit and prepayment	1,450,255	(13,538,800)
Increase/decrease in Trade receivable	8,349,400	(11,298,200)
Increase/decrease in Other receivable	-	4,693,681
Increase/decrease in creditors for goods supplied	59,145	(26,779,585)
Increase/decrease in creditors for expenses	52,679,114	66,763,910
Increase in creditors for other finance	(38,319,171)	19,583,144
Increase/decrease in current account with Enterprise (Payable)	(76,094)	140421
Increase/decrease in Bank overdraft	2,592,775	(22,509,653)
Increase/decrease in Provision for Income Tax	455,017	3,714,540
Net cash in flows from operating activities	(471,347,478)	(208,224,149)
B. Cash Flows from Investing Activities		
Addition to fixed assets	(10,417,800)	(45,892,274)
Investment in Share	-	-
Decrease in Bank deposit (FDR)	11,290,841	(538,146)
Increase in Capital work in progress	19,879,717	(21,898,614)
Net Cash inflow/outflow from investing activities	20,752,758	(68,329,034)
C. Cash Flows from Financing Activities		
Foreign loan	55,739,700	91,523,235
Govt. loan (ADP)	32,562,000	32,562,000
Deferred liabilities	(21,142,566)	66,886,041
BCIC Loan	277,011,488	92,040,614
CCF Employes PF Trust Loan	106,478,162	-
Net Cash inflow/outflow from financial activities	450,648,784	283,011,890
D. Net cash inflow/(outflow) for the year (A+B+C)	54,064	6,458,707
E. Opening Cash and Bank Balance	13,134,588	6,675,881
F. Closing Cash and Bank Balance (D+E)	13,188,652	13,134,588

Director

Dated : 17 February 2020
Place: Dhaka



Managing Director



Chhatak Cement Company Limited
Chhatak, Sunamganj
Statement of Fund Flows
For the year ended 30 June 2019

Particulars	Amount in Taka	
	2018-2019	2017-2018
A. SOURCES OF FUND		
Net Profit/(loss)	(452,724,994)	(462,751,917)
Depreciation	64,880,127	76,520,238
Deferred Liabilities	(21,142,566)	66,886,041
BCIC Loan	277,011,488	92,040,615
Govt. loan (ADP)	32,562,000	32,562,000
ADB Loan Fractuation	55,443,300	43,721,234
Provision for Interest	82,319,434	46,028,104
Decrease in working Capital	(297,035,120)	173,322,719
Decrease in Fixed Deposit	11,290,841	(538,146)
Total Source of Fund	(247,395,490)	67,790,888
B. APPLICATION OF FUND		
Acquisition of fixed assets	10,417,800	45,892,274
Increase in investment in Share	-	-
Capital work in progress	(13,206,637)	21,898,614
Total Application of Fund	(2,788,837)	67,790,888

Director

Managing Director

Dated : 17 February 2020
Place: Dhaka



Chhatak Cement Company Limited
Chhatak, Sunamganj
Statement of Cost of Goods Sold
For the year ended 30 June 2019

Particulars	Notes	Amount in Taka	
		2018-2019	2017-2018
A. Variable Cost		238,303,428	259,067,526
Direct Materials		83,074,092	99,921,699
Raw materials consumed		70,636,051	84,539,212
Packing material consumed		12,438,041	15,081,487
Chemicals Consumed		-	301,000
Factory Overhead		155,229,336	159,145,827
Other Direct materials consumed		5,148,741	-
Indirect materials consumed		-	12,571,229
Fuel (Gas)		125,127,543	130,428,546
Electricity (PDB)		7,701,424	8,556,916
Oil and lubricant		1,548,348	2,059,344
Spares and accessories		7,994,067	-
Stores consumed		151,809	1,104,817
Repairs and Maintenance		7,557,403	4,424,975
B. Fixed Cost		363,997,843	280,131,380
Direct Factory salary and wages		85,204,157	51,148,524
Factory Overhead		278,793,686	228,982,856
Indirect salary and wages		182,252,758	135,403,110
Oil and lubricant		2,322,523	3,040,517
Spares and accessories		11,991,101	-
Stores consumed		227,714	1,657,226
Repairs and Maintenance		11,336,104	6,637,462
Depreciation (Factory)		61,380,127	70,520,238
Factory Insurance		341,781	2,791,040
Other factory overhead	36	8,941,579	8,933,263
Manufacturing Cost (A+B)		602,301,271	539,198,906
Opening Work-in-Process		18,171,280	70,333,078
Goods in Process		620,472,551	609,531,984
Closing Work-in-Process		109,705,127	18,171,280
Cost of Goods Manufactured		510,767,424	591,360,704
Opening Finished Goods		17,473,950	34,300,110
Total cost of goods available for sale		528,241,374	625,660,814
Closing Finished Goods		9,985,920	17,473,950
Cost of Goods sold		518,255,454	608,186,864

Director

Dated : 17 February 2020
Place: Dhaka

Managing Director



3.00 Share Capital

Authorised Capital:

The authorised Capital of the Company is Tk. 1,000,000,000 divided into
100,000,000 ordinary share of Tk. 10.00 each.

1,000,000,000	1,000,000,000
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Paid up Capital

The paid up Capital of the Company is Tk. 2,584,880.00 divided into 258,488 shares at Tk. 10.00 each.

4.00 Foreign Loan

(Amount in Taka)

Particulars	Principal	Interest	30 June 2019	30 June 2018
ADB	843,432,523	1,436,740,730	2,280,173,253	2,224,729,953
France Credit	4,941,849	8,732,860	13,674,709	13,378,309
Danida Grant	16,521,910	-	16,521,910	16,521,910
Suppliers Credit	74,340	-	74,340	74,340
Balance as on 30.06.19	864,970,622	1,445,473,590	2,310,444,212	2,254,704,512

Fluctuation of the above amount is given separate page No-29

5.00 Govt. Loan

(Amount in Taka)

Particulars	Principal	Interest	30 June 2019	30 June 2018
BMDC	445,917	-	445,917	445,917
BIDC	70,392	-	70,392	70,392
ADP	651,235,000	1,026,836,395	1,678,071,395	1,645,509,395
Self retirement	4,300,000	-	4,300,000	4,300,000
Balance as on 30.06.19	656,051,309	1,026,836,395	1,682,887,704	1,650,325,704

6.00 BCIC Loan

(Amount in Taka)

Particulars	Principal	Interest	30 June 2019	30 June 2018
Loan from BCIC	520,508,513	-	520,508,513.00	428,467,899
Addition during the year	277,011,488	-	277,011,488.00	92,040,614
Balance as on 30.06.19	797,520,001	-	797,520,001	520,508,513

7.00 CCF Employees PF Trust Loan :

Particulars	Principal	Interest	30 June 2019	30 June 2018
Loan From CCF PF Trust	-	-	-	-
Addition during the year	106,478,162	-	106,478,162.00	-
Balance as on 30.06.19	106,478,162	-	106,478,162	-

	Amount in Taka	
	2018-2019	2017-2018
8.00 Provision for Gratuity (Deferred Liabilities)		
Opening balance as on 01.07.18	170,615,022	103,728,981
Add: Addition during the year	18,854,307	69,705,682
	<u>189,469,329</u>	<u>173,434,663</u>
Less: Adjustment during the year	39,996,873	2,819,641
Balance as on 30.06.19	<u>149,472,456</u>	<u>170,615,022</u>
9.00 Property, Plant and Equipment		
Opening balance at cost	3,136,878,413	3,090,986,138
Add: Addition during the year	10,417,800	45,892,274
	<u>3,147,296,213</u>	<u>3,136,878,412</u>
Less: Accumulated depreciation	2,247,255,143	2,182,375,016
Written down value as at 30.06.19	<u>900,041,070</u>	<u>954,503,396</u>
Details of the above balance are shown in Annexure- A		
10.00 Investment in Share		
Opening balance at cost	18,448,140	18,448,140
Add: Addition during the year	-	-
	<u>18,448,140</u>	<u>18,448,140</u>
Less: Adjustment during the year	-	-
Balance as at 30.06.19	<u>18,448,140</u>	<u>18,448,140</u>
11.00 Capital Work in Progress		
HEC Klin	168,135,709	168,216,812
FLS Klin	91,150,798	110,949,412
Shreeja Matal Ind.	3,899,750	3,899,750
Balance as at 30.06.19	<u>263,186,257</u>	<u>283,065,974</u>
12.00 Materials		
Raw Materials:	10,998,407	7,668,965
Limestone	9,403,643	7,471,012
Gypsum	1,594,764	197,953
Packing Materials:	1,021,213	1,742,150
WPP Cement Bag	465,999	1,106,816
Chemicals	555,214	635,334
	<u>12,019,620</u>	<u>9,411,115</u>



	Amount in Taka	
	2018-2019	2017-2018
13.00 Stores, Spares And Accessories		
Constructional Materials	2,234,492	1,542,479
Iron, Steel and Non-Ferous Materials	2,147,718	2,243,687
Pipe, Tubes and Fittings	4,269,807	4,116,845
Refractories	1,478,552	4,312,468
Fuel, Oil and Lubricants	3,444,341	3,903,961
Paint and Vernishes	2,275	1,222
General Hardware	1,183,838	1,135,226
Loose Tools	910,307	990,910
Domestic Equipments	87,588	8,888
Furniture and Fixture	6,456	8,200
Cord, Rope and Chains	3,061,134	4,391,147
Gasket & Insulating Materials	238,749	269,464
Labrotary Appliances	77,150	-
Medical Supplies	248,127	248,128
Stationery	153,371	147,196
Mechanical Equipment and Spare Parts	64,846,725	62,795,605
Electrical Equipment and Spare Parts	26,085,824	26,589,402
Office Equipment and Spare Parts	255,831	243,555
Miscellaneous	804,351	1,097,328
Work-in-Process (Workshop)	1,860,834	1,860,834
	<u>113,397,470</u>	<u>115,906,545</u>
14.00 Stores-in-Transit		
Lime stone:		
KLMC	974	15,219
Spare parts	19,431	37,564
	<u>20,405</u>	<u>52,783</u>
Details of the above balance are shown in Annexure -B		
15.00 Work-in-Process		
Wash Clay	1,275,585	1,599,000
Crushed Limestone	9,222,145	835,242
Slurry	6,425,125	3,324,564
Clinker	92,782,272	12,412,474
	<u>109,705,127</u>	<u>18,171,280</u>
16.00 Finished Goods		
Loose Cement	9,985,920	17,473,950
	<u>9,985,920</u>	<u>17,473,950</u>



Amount in Taka	
2018-2019	2017-2018

17.00 Current Account with Enterprise

The balance represents receivables from different projects and companies under BCIC.

Running Projects and Companies:

Training Institute for Chemical Industries (TICI)	1,003,337	900,204
Bangladesh Insulator Sanitary Ware Factory(BISF)	30,593	30,593
DAPFCL (DAP-1)	113,221	113,221
Natural Gas Fertilizer Factory Ltd.	96,517	96,517
Osmania Glass Sheet Factory Ltd.	75,607	75,607
TSP Complex Ltd. (TSPCL)	49,487	
Shahjalal Fertilizer project	75,858	102,213
	<u>1,444,620</u>	<u>1,318,355</u>

Pay off/Closed/Sold Projects and Companies:

Chittagong Chemical Complex	873,208	873,208
Khulna Newsprint Mills Ltd.	37,556	30,336
North Bengal Paper Mills Ltd.	226,732	226,732
Dhaka Leather Co. Ltd.	5,298	5,298
Ujala Match Factory (UMF)	14,552	14,552
	<u>1,157,346</u>	<u>1,150,127</u>
	<u>2,601,966</u>	<u>2,468,482</u>

18.00 Current Account with TLMP

Opening balance	325,120,544	323,710,323
Add: Addition during the year	5,549,015	3,280,872
	<u>330,669,559</u>	<u>326,991,195</u>
Less: Adjustment during the year	-	1,870,651
Balance as at 30.06.19	<u>330,669,559</u>	<u>325,120,544</u>

19.00 Advance, Deposit and Pre-Payment

Advance (Note -19.01)	8,446,139	14,803,597
Deposit (Note-19.02)	31,665,024	26,757,820
Balance as on 30.06.2019	<u>40,111,162</u>	<u>41,561,417</u>

19.01 Advance

Advance against salary (Note -19.1.B)	529,720	-
Advance Against TA/DA (Annexure-C)	35,935	24,444
Advance Against Expenses (Annexure-D)	854,802	3,973,217
Advance Against Wages Commission	45,000	7,304,999
Advance Against Uniform	-	2,454,175
Advance Against TLMP Bonus	635,007	654,912
Advance Against Overtime	365,675	373,169
Advance Against HO Officers		18,681
Advance Against Wages Commission Over Time	5,980,000	-
Balance as on 30.06.2019	<u>8,446,139</u>	<u>14,803,597</u>



	Amount in Taka	
	2018-2019	2017-2018
19.02 Deposit		
Security deposit (Note-19.1.B)	1,439,666	1,439,666
Advance Against Customs Excise & VAT	20,000	20,000
Advance Against VAT on Goods	27,357,607	23,361,042
Advance Against VAT on Cement	2,847,751	220,626
Advance Against Import Duty	-	1,716,486
Total	31,665,024	26,757,820
19.1.A Security Deposit		
BOC	121,000	121,000
T & T Board	20,000	20,000
PDB	1,200,000	1,200,000
REB	72,666	72,666
Custom Excise & VAT	20,000	20,000
National Phone	6,000	6,000
Total	1,439,666	1,439,666
19.1.B Advance against salary		
Mr. Md. Abdus Salam	64,010	-
Mr. Kamal Uddin	33,320	-
Mr. Katki Ranjon Buddo	35,460	-
Mr. Md. Shad Ali	33,320	-
Mr. Md. Lal Mia	33,320	-
Mr. Brojandra Kumar Roy	35,460	-
Mr. Md. Azizur Rahman	33,780	-
Mr. Mahbubor Rahman Khan	36,480	-
Mr. Md. Fazlul Haque	39,810	-
Mr. Md. Abdur Rahman	43,660	-
Mrs. Kollani Rani Mozumdar	35,460	-
Mrs. Pakhi Rani Mozumdar	35,460	-
Mr. Lolit Mohon Debnath	34,720	-
Mrs. Mila Rani Mozumdar	35,460	-
Total	529,720	-
20.00 Fixed Deposit (FDR)		
Opening balance as on 01.07.18	11,290,841	10,752,695
Add: Interest during the year	-	538,146
	11,290,841	11,290,841
Less: Encashment during the Year	11,290,841	-
Balance as on 30.06.19	-	11,290,841
Details of the above balance are shown in Annexure- E		
21.00 Trade & Other Debtors		
Trade Debtors(21.01)	28,610,700	42,840,700
Other Debtors(21.02)	16,685,093	10,804,493
Balance as on 30.06.19	45,295,793	53,645,193



		Amount in Taka	
		2018-2019	2017-2018
21.01 Trade Debtors			
	Shahajalal Fertilizer	4,005,700	10,435,700
	M/S Somp & Sons	24,605,000	24,605,000
	M/S Ahmad and Brothers	-	7,800,000
		<u>28,610,700</u>	<u>42,840,700</u>
21.02 Other Debtors			
	DPP(Development Project Profile)	9,976,069	6,063,672
	Advance Against Contractor & Suppliers (Schedule-H)	4,307,880	4,749,993
	Audit Objection	-	(9,172)
	Mujibul Haque (Unwanted Theft)	2,401,145	-
		<u>16,685,093</u>	<u>10,804,493</u>
22.00 Cash and Cash Equivalent			
A. Cash in hand		20,000	20,000
B. Cash at bank			
	Bank and Branch name	A/C. No.	
	Pubali Bank, Kalighat, Sylhet	STD-10	13,168,651
	Pubali Bank, Foreign Exchange Br. Dhaka	STD-17	13,114,586
	Pubali Bank, Chatak	STD-04	73,992
	Janata Bank, Bondor Br. Sylhet	STD-52	24,819
	Pubali bank, Bondor, Sylhet	STD-54	8,585,428
	AB Bank, Sylhet	STD-61	20,231
	Pubali Bank, Chatak	STD-06	19,587
	Sonali Bank, Chatak	STD-19	206,147
			19,587
			1,410,052
			2,828,394
	Total (A+B)		<u>13,188,651</u>
			<u>13,134,586</u>

23.00 Creditors for Goods Supplied

	Sundry Creditors	OSL	Total
Opening balance	1,552,790	21,580,093	23,132,883
Add: Addition during the year	552,669	56,189,584	56,742,253
	<u>2,105,459</u>	<u>77,769,677</u>	<u>79,875,136</u>
Less: Adjustment during the year	-	56,683,108	56,683,108
Balance as on 30.06.19	<u>2,105,459</u>	<u>21,086,569</u>	<u>23,192,028</u>

Details of the above balance are shown in Annexure-F & G



	Amount in Taka	
	2018-2019	2017-2018
24.00 Creditors for Expenses		
Provision for Over Time	10,341,116	-
Salary and wages clearing account	15,215,132	14,425,355
Write off expenses	154,792	154,791
Cement handling	196,000	196,000
Audit fee (Previous Adjustment)	246,073	156,073
Doubtful debt	2,184,701	2,184,700
Outstanding liabilities	5,460,146	1,298,963
Jalalabad Gas T & D System Ltd.	274,966,311	232,092,765
Head Office levy	12,362,902	14,946,293
Provision for leave pay	23,380,893	17,106,432
VAT on Limestone	2,089,356	5,201,456
Uniform	-	6,155,478
	<u>346,597,420</u>	<u>293,918,306</u>
25.00 Creditors for other Finance		
CCF High School	185,146	185,146
TLMP audit objection	3,250,133	3,217,760
Audit Objection	48,882	48,882
Welfare fund	2,229,139	1,783,977
PF Contribution	8,192,406	66,199,290
Medical Assistance for Islam Khan	10,340	10,340
Suppliers Income Tax	1,445,642	437,999
Arrear Income Tax	101,534	96,134
CCF Officers Club	4,290	4,770
CCF Sramik Union	1,750	1,750
CCF Sramik Kormochari Union	12,820	7,760
Sonatan Religious Fund	160,302	39,406
CCF Officers Association	2,860	3,180
Salary Income Tax	381,023	305,579
Revenue Stamp	112,960	54,470
Provision for Arrear (Wages Commission 2015)	19,340,999	-
Provision for Arrear	166,134	166,134
B.Sc Procowsali Samity	600	450
Diploma Procowsali Samity	5,700	6,600
Deduction from Salary	11,999	11,999
Bazar Committee	2,701,809	2,275,197
Bazar Committee (Security)	30,650	28,650
Materials Loan / Goods	7,877	7,877
House Building Loan	298,793	474,653
Motor Car Loan	8,700	20,700
House Construction Materials	800	800
Mohila Club	6,137	1,655
VAT Deduction	212,406	489,523
VAT Deducted from Bazaar	43,770	43,770
Advance Against Sale of Cement	13,788,944	14,602,874
Security Money From Suppliers	10,868,958	11,505,449
Security Money From Dealer	4,304,050	4,294,050
Security Money From Distributor	1,000,000	975,000
Workers Profit Participation Fund (WPPF)	260,200	215,100
	<u>69,197,753</u>	<u>107,516,924</u>



		Amount in Taka	
		2018-2019	2017-2018
26.00	Current Account with Enterprise (Payables)		
	Chittagong Urea Fertilizer factory Ltd.	507,268	507,268
	Jamuna Fertilizer Co. Ltd.	1,690,895	1,706,940
	Karnaphuly Paper Mills Ltd.	319,056	399,056
	Urea Fertilizer Factory Limited	765,728	746,087
	Ashugonj Fertilizer & Chemical Company Ltd.(AFCCL)	429,238	318,416
	Polas Urea Fertilizer Factory Ltd.(PUFFL)	28,035	28,035
	TSP Complex Ltd.(TSPCL)	-	110,513
	Balance as on 30.06.2019	3,740,221	3,816,315
27.00	BCIC Current Account		
	Opening Balance	347,802,894	273,652,722
	Add: Addition during the year	64,375,738	77,521,062
		412,178,632	351,173,784
	Less: Adjustment during the year	93,554,480	3,370,890
	Balance as on 30.06.2019	318,624,152	347,802,894
28.00	Bank Overdraft		
	Pubali Bank Ltd. Chhatak	C/A-01	20,173,673
	Pubali Bank Ltd. Chhatak	STD-04	17,580,898
			-
		20,173,673	17,580,898
29.00	Provision for Turnover Tax.		
	Opening balance as on 01.07.18	3,714,540	1,824,951
	Add: Addition during the year	1,371,113	3,367,201
		5,085,653	5,192,152
	Less: Adjustment during the year	1,826,130	1,477,612
	Balance as on 30.06.19	3,259,523	3,714,540
30.00	Deferred Expense		
	Opening balance as on 01.07.18	32,138,640	33,193,799
	Add: Addition during the year	6,189,290	2,518,136
		38,327,930	35,711,935
	Less: Adjustment during the year	16,768,747	3,573,295
	Balance as on 30.06.19	21,559,183	32,138,640



Amount in Taka	
2018-2019	2017-2018

31.00 Sales Revenue

Revenue from Cement Sale (a)	228,518,782	279,593,518
Revenue from Limestone Sale (b)	2,198,100	24,565,000
	<u>230,716,882</u>	<u>304,158,518</u>

a) Revenue from Cement Sale

Customer Type	Quantity (M.Ton)	Rate	Gross value	VAT	Net sales
Dealers	29,121	7,800	227,146,530	29,627,808	197,518,722
Distributors	4,005	7,800	31,237,050	4,074,398	27,162,652
Free	627	7,800	-	637,853	-
Non-Dealers	40	8,000	321,200	41,896	279,304
RHC	500	9,600	4,800,000	626,087	4,173,913
Factory Consumption	3	7,800	25,350	3,307	22,043
Sub-total	34,296		263,530,130	35,011,348	228,518,782

b) Revenue from Limestone Sale

Customer Type	Quantity	Rate	Gross value	VAT	Net sales
Usmania Glass Sheet Ltd.	100	1,860	186,000	27,900	158,100
Sena Kalyan Sangstha	1,000	2,400	2,400,000	360,000	2,040,000
Sub-total	1,100	4,260	2,586,000	387,900	2,198,100

32.00 General Administrative Expenses

Advertisement	259,665	123,307
Board Meeting Expenses	477,949	440,000
Entertainment expenses	545,623	341,275
Guest house expenses	251,212	350,378
Legal and professional fees	978,040	607,421
Natural Gas	3,696,018	13,308,222
Liveries and Uniform	687,241	749,550
Medical expense	321,516	289,728
Newspaper and Magazine	61,933	67,052
Printing and Stationery	299,758	229,242
Canteen subsidy	24,710	46,581
Rent, Rates and Taxes	1,068,482	1,181,261
Telephone, Teligram and Telex	33,417	23,944
Training Expenses	104,114	1,388,564
Travelling Expenses	956,811	974,940
Repair & Maintenance Exp.	56,069	211,374
Vehicle repairing and maintenance	243,554	208,793
Depreciation (Annexure-A)	1,000,000	2,400,000
TEC Honourarium	494,150	478,200
Hired Car Expense	262,484	342,605
Welfare Expense	434,789	617,224
BSTI Expense	80,000	-
School Expenses	125,243	136,210
Fire Extinguisher Expense	-	551,992
	<u>12,462,776</u>	<u>25,067,863</u>



	Amount in Taka	
	2018-2019	2017-2018
33.00 Selling and Distribution Expenses		
Printing and Stationery	163,879	57,311
Travelling and Conveyance	181,362	165,663
Medical expenses	71,448	97,970
Advertisement Expenses	820,715	1,015,000
Cement Transportation Expenses	1,552,071	1,596,699
Entertainment Expenses	57,221	43,814
Liveries and Uniform	24,576	39,550
Depreciation (Annex-A)	2,500,000	3,600,000
	<u>5,371,272</u>	<u>6,616,007</u>
34.00 Non-Operating Income		
Security forfeiture	18,609	78,831
Sundry Income	-	2,400
Interest income from FDR	727,703	-
	<u>746,312</u>	<u>81,231</u>
35.00 Interest and Finance Expenses		
Interest on ADP loan	32,562,000	32,562,000
Interest on France loan	296,400	296,360
Interest on Foreign loan (ADB)	47,505,600	47,505,640
Bank Charge	672,014	1,011,237
Interest of CCF PPF Loan	20,715,095	-
	<u>101,751,109</u>	<u>81,375,237</u>
36.00 Other Factory Overhead		
Printing and Stationery	353,228	286,552
Postage, Telegram, Telephone and Telex	20,482	18,750
Travelling and Conveyance	1,175,448	809,279
Liveries and Uniform	1,745,752	1,813,374
Medical expenses	321,516	608,211
Canteen subsidy	24,710	-
Rent, Rates and Taxes	627,521	750,000
Repair and Maintenance	1,812,889	1,131,734
Vehicle repairing and maintenance	183,734	-
Oil and Molases	1,949,445	2,901,979
Welfare Expense	490,293	422,110
Traning Expenses	63,812	34,962
License Renewal Fee	72,835	102,437
Entertainment Expence	99,914	53,875
	<u>8,941,579</u>	<u>8,933,263</u>
37.00 Earning Per Share (EPS)		
Net profit/(loss) during the year	(454,113,357)	(462,751,917)
No. of Share	258,488	258,488
Earnings per Share (EPS)	<u>(1,757)</u>	<u>(1,790)</u>



Chhatak Cement Company Limited
Chhatak, Sunamganj
Schedule of Fixed Assets
As at 30 June 2019

Sl. No.	Particulars	At Cost			Rate of Dep. (%)	Depreciation			Written down value as on 30.06.2019
		Opening Balance as on 01.07.2018	Addition/Adjustment during the year	Closing Balance as on 30.06.2019		Opening Balance as on 01.07.2018	Charged during the year	Closing Balance as on 30.06.2019	
1	Land and Land Development	5,364,423	-	5,364,423	-	-	-	-	5,364,423
2	Building and Other Construction	359,710,340	-	359,710,340	2.5-7.5	3,158,970	233,351,548	236,510,518	123,199,822
3	Plant and Machinery	2,744,591,562	10,163,300	2,754,754,862	7.5-10	61,670,587	1,922,317,063	1,983,987,650	770,767,212
4	Vehicle	17,709,554	-	17,709,554	20-25	-	17,709,553	17,709,553	1
5	Furniture and Fixtures	6,150,745	254,500	6,405,245	10-12	8,865	6,062,097	6,070,962	334,283
6	Sundry Assets	3,351,789	-	3,351,789	10-25	41,705	2,934,755	2,976,460	375,329
	Balance as on 30 June 2019	3,136,878,413	10,417,800	3,147,296,213		64,880,127	2,182,375,016	2,247,255,143	900,041,070
	Balance as on 30 June 2018	3,090,986,138	45,892,274	3,136,878,412		76,520,238	2,105,854,778	2,182,375,016	954,503,397

Allocation:

Factory Overhead	61,380,127
Administrative Overhead	1,000,000
Sales Overhead	2,500,000
	<u>64,880,127</u>



Chhatak Cement Company Limited
Chhatak, Sunamganj
Schedule of Stores in Transit
As at 30 June 2019

Annexure -B

Sl. No.	CT. No.	Date	L/C No.	Date	Particulars	Amount
1	LTA	-	Various	-	KLMC(Komorah Limestone Mining Company)	974
2	-	-	Various	-	Spare Parts	19,431
Total						20,405



Chhatak Cement Company Limited
Chhatak, Sunamganj
Schedule of Advance Against TA/DA
As at 30 June 2019

			Annexure-C
Sl No.	Particulars	Designation	Amount
1	Tara Miah	MT	19,462.50
2	Kasir Ali	MT	2,259.00
3	Mr. Abdul Kuddus	ST-1	4,000.00
4	Shahadat Hossain	MT	1,000.00
5	Mr. Sirajul Islam	DCA	9,213.00
Total			35,934.50

Schedule of Advance Against Expenses
As at 30 June 2019

			Annexure-D
Sl No.	Name of employee	Designation	Amount
1	Atiqul Haque	ACA	61,608
2	Mujibur Rahman	TLMP	10,953.00
3	Golam Mostafa	A.O	1,800
4	Mohiuddin Ahmed	A.A.O	350
5	Md. Al Emran Hossain	A.A.O	5,618
6	Sirajul Islam	D.C.A	6,250
7	Tarikul Islam	A.A.O	13,150
8	Rejwan Chowdhury	TLMP	280
9	Shahidur Rahman Molla	Security Officer	160,001
10	Khurshed Alam	S.C.O	1,000
11	Md. Shazahan	S.C.O	12,506
12	Kazi Mertoja Mahbur Rahman	Chemist	1,050
13	Suvas Chandra Dey	S.S.O-1	1,500
14	Syed Abdur Sukur	D.C.Eng	50,372
15	Rabiul Islam	EXN	94,828
16	Dinobondhu Ray	D.C.E	62,999
17	Mister Ali	A. Chemist	9,919
18	Abdur Rouf Pramanik	M.T	(1,500)
19	Amiruzzaman	EXN	62,002
20	Anowar Hossain	Asst.Eng	51,625
21	Mohbubul Ala	Addl.C.Eng	3,682
22	Tara Miah	M.T	6,000
23	Mominul Islam	EXN	23,315
24	Shahidul Islam	Asst. Engr	148,822
25	Anowar Uddain	EXN	240
26	Abdur Rahman Badsha	D.C.Eng	32,499
27	Golam Mostafa	TLMP	20,900
28	Abdul Quium	Drasar	11,369
29	Bijoy Lal Singho	Drasar	1,664
30	Picnic		
Total			854,802

Schedule of Advance Against Contractors & Suppliers
As at 30 June 2019

(Schedule-II)

Sl. No.	Particulars	Amount
1	M / S Abdus Sabur	1,161,995
2	" Chhatak Trading International	154,633
3	" Linde Bangladesh LTD	32,766.00
4	" Chhatak Cement Company LTD	200,000
5	" Jomuna Oil Co. Ltd.	1,250
6	" Shabodin & Sons	1,112,050
7	" N. B.P International	316,976
8	AD. Giash Uddin Chowdhury	100,000
9	AD.T. Rahman	156,670
10	AD. Tofilur Rahman	20,000
11	M / S Uneversal Engineering	7,274
12	Al Haz Ali Ahmad	2,000
13	B. Ahmad	15,000
14	KLMC	265,390
15	Mrenal Kanti Chowdhury	14,000
16	Abdal Shiping Line	715,050
17	Abdus Salam	25,000
18	M / S Al Amin Engineering	20,499
19	M / S Gazi Wire	(12,673)
	Total	4,307,880



Chhatak Cement Company Limited
Chhatak, Sunamganj
Schedule of Fixed Deposit
As at 30 June 2019

Annexure-E

Sl. No.	Bank & Branch name	FDR No.	Date of maturity	Principle	Interest
1	BKB, Sylhet	461658	21.04.19	10,752,695	538,146
	Total			<u>10,752,695</u>	<u>538,146</u>



Chhatak Cement Company Limited
Chhatak, Sunamganj
Schedule of Sundry Creditors
As at 30 June 2019

Annexure-F		
SL. No.	Name of the Parties	Amount
1	M/S CCF Co-Operative Society Ltd.	552,679
2	New Model Commercial Corporation	3,346
3	BF Enterprise	2,050
4	Nishlesh Dhor (Transport)	6,000
5	Intaj Ali (Noakot)	5,259
6	Mostafa Traders	1,200
7	Abdur Rahman	1,454
8	Sikendar Mil	1,905
9	Hasmot Ali	12,990
10	Das Brothers	1,755
11	TLMP audit objections	1,516,822
	Total	2,105,460



Chhatak Cement Company Limited
Chhatak, Sunamganj
Schedule of OSL Against Supply of Stores
As at 30 June 2019

		Annexure-G
SL. No.	Name of the Parties	Amount
1	M/S New Part Engineering	3,800.00
2	M/S I R Rubber	10,500.00
3	M/S Khalil Traders	595.00
4	M/S Progati Enterprise	623.00
5	M/S Diganta Enterprise	604.00
6	M/S S.S Trade Link	830.00
7	M/S Udayan Banijoy Sangatha	870.00
8	M/S Afrin Enterprise	1,550.00
9	Zarirs & Brothers	11,688.00
10	Salim & Brothers	11,960.00
11	Progati Enterprise	11,400.00
12	Akij Poly Fiber Industries Ltd .	6,274,096.00
13	BITAC Ctg.	6,997,500.00
14	BITAC Chandpur	1,974,250.00
15	Noor Enterprise	67,900.00
16	Akaddas & Brothers	69,750.00
17	Sohel Enterprise	320,183.00
18	IR Rubber industrise	130,000.00
19	Razul Alam	69,497.00
20	Gazi Incorporation	208,950.00
21	Binimoy Library	6,353.00
22	Deno Bpmdhu Ray	725.00
23	Kazi Murtoza Mahbubur Rahman	2,482.00
24	Kismot Printing Offset	38,550.00
25	Bahar Enterprise	30,992.00
26	KLMC	4,840,920.00
Total		21,086,568.00



Chhatak Cement Company Limited
Chhatak, Sunamganj
Statement of Ratio Analysis
As at 30 June 2019

Ratio	Calculation	Amounts in Tk	2018-2019	2017-2018
(i) Liquidity Ratio:				
a) Current Ratio:	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	$\frac{676,995,674}{784,784,770}$	0.98:1	0.77:1
b) Quick Ratio:	$\frac{\text{Current Assets less Inventory}}{\text{Current liabilities}}$	$\frac{431,867,132}{784,784,770}$	0.61:1	0.56:1
(ii) Activity Ratio:				
a) Finished stock Turnover Ratio	$\frac{\text{Cost of goods sold}}{\text{Average Finished stock}}$	$\frac{518,255,454}{13,729,935}$	11.18 times	22.64 times
b) Inventory Turnover Ratio	$\frac{\text{Cost of goods sold}}{\text{Average Inventory}}$	$\frac{518,255,454}{203,072,108}$	2.00 times	2.87 times
(iii) Profitability Ratio:				
a) Net Profit Ratio	$\frac{\text{NPAT} \times 100}{\text{Net Sales}}$	$\frac{(45,411,335,711)}{230,716,882}$	-133.06%	-152.14%
b) Return on Equity Ratio	$\frac{\text{NPAT} \times 100}{\text{Net Equity}}$	$\frac{(45,411,335,711)}{153,600,000}$	-273.55%	-301.27%
iv) Cost Break Down Ratio:				
a) Raw materials consumption to cost of production	$\frac{\text{Raw material consumed} \times 100}{\text{Cost of production}}$	$\frac{7,063,605,100}{510,767,424}$	14.55%	14.30%
b) Factory overhead to cost of production	$\frac{\text{Factory overhead} \times 100}{\text{Cost of production}}$	$\frac{28,034,597,974}{510,767,424}$	41.72%	26.91%
c) Selling & Distribution Overhead to cost of production	$\frac{\text{Selling \& Dis. Overhead} \times 100}{\text{Cost of production}}$	$\frac{537,127,160}{510,767,424}$	1.61%	1.61%



Chhatak Cement Company Limited
Chhatak, Sunamganj
Schedule of Limestone Sale
As at 30 June 2019

CR No.	Particulars	M.Ton	Rate	Amount in Taka
6453	Usmania Glass Sheet Ltd.	100	1,860	186,000
6755	Sena Kalyan Sangstha	500	2,400	1,200,000
6772	Sena Kalyan Sangstha	500	2,400	1,200,000
Total		1,100	6,660	2,586,000



ATA KHAN & CO.
Chartered Accountants

MUHAMMAD SHAHEEDULLAH & CO.
Chartered Accountants

Chhatak Cement Company Limited
Chhatak, Sunamganj
Schedule of BCIC Loan
As at 30 June 2019

Sl	Particular	HFC Kilon	Gas Bill	KLMC	Wages / Commission	Various	Total
1	Opening Balance	210,175,755	234,290,758	76,042,000	-	-	520,508,513
2	Addition during the year	-	250,000,000	15,000,000	21,411,488	10,000,000	296,411,488
3	Less: Paid during the year	-	-	19,400,000	-	-	19,400,000
	Total Taka	210,175,755	484,290,758	71,642,000	21,411,488	10,000,000	797,520,001

