

## Independent Auditors' Report To the shareholder's of Khulna Hard Board Mills Limited

We have audited the accompanying Financial Statements of "Khulna Hard Board Mills Limited" which comprise the Statement of Financial Position as at June 30, 2019, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes of Equity and Statement of Cash Flows for the year then ended June 30, 2019 and a summary of significant accounting policies and other explanatory information.

### *Management responsibility for the financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International financial reporting standards and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor' Responsibility*

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risk of material misstatement of financial statements, whether due to fraud or error. In making those risk assessment, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the equity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.





**Basis for Qualified Opinion:**

1. We could not verify closing stock (finished goods, Spare and accessories) due to haphazard inventory storing system.
2. We could not verify the following loans due to absence of appropriate supporting documents:

	As on 30 June, 2019
	Amount (Tk.)
Foreign Loan	10,210,493
Non Development Govt. loan (PDB)	2,800,000
Government loan against pay off	72,150,000
GOVT. Loan (ADB)	17,422,987

3. Provision for income tax has been made in the financial statements on the basis of profit before tax as per statement of profit or loss and other comprehensive income instead of taxable income to be estimated as per the provision of Income Tax Ordinance, 1984.
4. No interest for the year has been provided on BCIC Short term loan of Tk. 22,000,000.
5. 883,988 (KG) Raw Material (wood and bugguse) valued at Tk. 4,591,066 as on 30 June 2019 not found physically in store or Godown.

**Qualified Opinion:**

In our opinion, except for the matters described in the basis of Qualified Opinion paragraphs, the financial statements give a true and fair view of the financial position of Khulna Hard Board Mills Limited as at June 30, 2019 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

**We also report that:**

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law has been kept by Company so far as it appeared from our examination of those books; and
- c) The statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.

Khulna  
December 03, 2019



  
**S. R. Islam & Co.**  
Chartered Accountants

**KHULNA HARD BOARD MILLS LTD.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2019**

	Notes	Amount In Taka	
		June 30, 2019	June 30, 2018
<b>SOURCES OF FUND:</b>			
Authorized Capital		<u>25,000,000</u>	<u>25,000,000</u>
<b>Capital</b>			
Paid up Capital	4	3,757,000	3,757,000
Govt. Equity/Capital contribution		2,500,000	2,500,000
		<u>6,257,000</u>	<u>6,257,000</u>
<b>Reserve and Surplus:</b>			
General Reserve	5	4,350,925	4,350,925
<b>Total Shareholders' Equity</b>		<u>10,607,925</u>	<u>10,607,925</u>
<b>LONG TERM LIABILITIES</b>			
Long Term Loan	6	137,449,233	133,638,939
<b>Total Long Term Liabilities</b>		<u>137,449,233</u>	<u>133,638,939</u>
<b>CAPITAL EMPLOYED</b>			
		<u>148,057,158</u>	<u>144,246,864</u>
<b>APPLICATION OF FUND:</b>			
Property, plant and equipment			
At Cost	7	78,365,893	78,304,393
Less: Accumulated Depreciation		62,811,747	61,693,621
<b>Total property, plant and equipment</b>		<u>15,554,146</u>	<u>16,610,772</u>
<b>CURRENT ASSETS</b>			
<b>Inventories</b>			
Raw Materials, Chemicals and Packing Materials	8	5,572,762	5,572,762
Stores, Spares and Accessories	9	22,581,605	22,581,605
Finished Goods	10	20,432,600	23,163,300
<b>Total Inventories</b>		<u>48,586,967</u>	<u>51,317,667</u>
<b>OTHER CURRENT ASSETS</b>			
Current Account with Enterprise (Receivable)	11	512,073	512,073
Other Debtors	12	90,638	90,638
Advances, Deposits and Prepayments	13	1,815,029	1,802,190
Advances Income tax	14	1,126,577	1,126,577
Cash and Cash equivalent	15	7,053,053	4,247,236
<b>Total Other Current Assets</b>		<u>10,597,369</u>	<u>7,778,714</u>
<b>Total Current Assets</b>		<u>59,184,336</u>	<u>59,096,381</u>





**CURRENT LIABILITIES**

Creditors for goods supplied	16	3,125,145	3,125,145
Provision for expenses	17	5,874,414	5,477,749
Creditors for other finance	18	7,920,765	8,473,382
Current account with enterprise (Payable)	19	5,227,853	5,045,068
BCIC Current Account		234,050,606	224,700,233
BCIC Short Term Loan		22,000,000	22,000,000
Payable against gratuity	20	429,840	429,840
Provision for income tax	21	19,198	17,633
<b>Total Current Liabilities</b>		<b>278,647,820</b>	<b>269,269,049</b>
<b>Net Current Assets</b>		<b>(219,463,484)</b>	<b>(210,172,669)</b>
Deferred expenses	22	1,774,512	1,774,512
Accumulated Loss		350,191,984	336,034,249
		<b>351,966,496</b>	<b>337,808,761</b>
<b>TOTAL ASSETS</b>		<b>148,057,158</b>	<b>144,246,864</b>

The annexed notes from 1 to 27 an integral part of these Financial Statements


Company Secretary

Managing Director

Director

This is the statement of financial position referred to in our report of even date

Khulna  
December 03' 2019

  
S. R. Islam & Co.  
Chartered Accountants



**KHULNA HARD BOARD MILLS LTD.**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Notes	Amount in Taka	
		2018-2019	2017-2018
<b>Sales Revenue</b>			
Gross Sales	23	2,730,700	-
<b>Net Sales Revenue</b>		<b>2,730,700</b>	-
Less: Cost of sales	24	3,625,201	971,474
<b>Gross Profit/ (Loss)</b>		<b>(894,501)</b>	<b>(971,474)</b>
Less: Other operating expenses:			
Salary and allowances (Admin)	25	7,084,143	3,710,557
General and Administrative Expenses		2,545,511	2,255,403
Selling and Distribution Expenses		11,000	-
Audit fees		65,000	68,000
		<b>9,705,654</b>	<b>6,031,960</b>
<b>Operating (Loss)/Profit</b>		<b>(10,600,155)</b>	<b>(7,003,433)</b>
Add: Other income	26	337,227	131,659
<b>Profit / (Loss) before Financial &amp; Tax Expenses</b>		<b>(10,262,928)</b>	<b>(6,871,775)</b>
Less: Financial expenses	27	3,876,399	3,840,154
<b>Net Profit/(Loss) Before Tax</b>		<b>(14,139,327)</b>	<b>(10,711,929)</b>
Less: Provision for income tax		18,408	790
<b>Net Profit/(Loss) After Tax</b>		<b>(14,157,735)</b>	<b>(10,712,719)</b>
Accumulated Loss as per last year		(336,034,249)	(325,321,530)
<b>Balance Transferred to Retained Earnings</b>		<b>(350,191,984)</b>	<b>(336,034,249)</b>

The annexed notes from 1 to 27 an integral part of these Financial Statements

Company Secretary

Managing Director

Director

This is the Statement of Profit or Loss and Other Comprehensive Income referred to in our report of even date

Khulna  
December 03, 2019

  
S. R. Islam & Co.  
Chartered Accountants



**KHULNA HARD BOARD MILLS LTD.  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2019**

	Share Capital	General Reserve	Retained Earnings/ (Losses)	Total
	Taka	Taka	Taka	Taka
Balance as on 01 July 2017	6,257,000	4,350,925	(325,321,530)	(314,713,605)
Paid up capital(addition)	-	-	-	-
Net Profit after tax for the year 2018	-	-	(10,712,719)	(10,712,719)
<b>Shareholders' Equity at the end of the year</b>	<b>6,257,000</b>	<b>4,350,925</b>	<b>(336,034,249)</b>	<b>(325,426,324)</b>
Balance as on 01 July 2018	6,257,000	4,350,925	(336,034,249)	(325,426,324)
Paid up capital(addition)	-	-	-	-
Net Profit after tax for the year 2019	-	-	(14,157,735)	(14,157,735)
<b>Shareholders' Equity at the end of the year</b>	<b>6,257,000</b>	<b>4,350,925</b>	<b>(350,191,984)</b>	<b>(339,584,059)</b>

The annexed notes from 1 to 27 an integral part of these Financial Statements

Company Secretary

Managing Director

Director

This is the Statement of Change in Equity referred to in our report of even date

Khulna  
December 03' 2019

  
S. R. Islam & Co.  
Chartered Accountants



**KHULNA HARD BOARD MILLS LTD.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2019**


	Amount in Taka	
	2018-2019	2017-2018
<b>Cash flows from Operating activities</b>		
Net profit before tax	(14,139,327)	(10,711,929)
Income Tax	(18,408)	(790)
Depreciation	1,118,126	1,214,343
<b>Cash Operating Profit/ (Loss) Before Working Capital Changes</b>	<b>(13,039,609)</b>	<b>(9,498,376)</b>
<b>Increase/(Decrease) in Current Assets /Liabilities:</b>		
Inventories	2,730,700	-
Advance, Deposits and Prepayments	(12,839)	21,230
Provision for expenses	396,665	777,468
Creditors for other finance	(552,617)	2,037,263
Current account with enterprise (Payable)	182,785	57,295
BCIC Current account	9,350,373	3,794,337
Provision for Income Tax	1,565	790
	12,096,632	6,668,383
<b>Net Cash Flow From Operating Activities</b>	<b>(942,977)</b>	<b>(2,809,993)</b>
<b>Cash flow from Investing activities</b>		
Purchased/acquisition of fixed assets	(61,500)	-
Deferred exp.	-	-
<b>Net Cash Flow From Investing Activities</b>	<b>(61,500)</b>	<b>-</b>
<b>Cash Flows from Financing Activities</b>		
Paid up capital	-	-
Long term loan	3,810,294	3,810,296
<b>Net cash flow from Financing Activities</b>	<b>3,810,294</b>	<b>3,810,296</b>
Net Increase in Cash and Bank Balance During the Year	2,805,817	1,000,303
Cash and Bank Balance at the Beginning of the year	4,247,236	3,246,933
<b>Cash and Bank Balance at the End of the year</b>	<b>7,053,053</b>	<b>4,247,236</b>

Company Secretary

Managing Director

Director

Khulna  
December 03' 2019

  
S. R. Islam & Co.  
Chartered Accountants





**KHULNA HARD BOARD MILLS LTD.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT AND FOR THE YEAR ENDED JUNE 30, 2019**

**1.00 CORPORATE STATUS AND ACTIVITIES**

Khulna Hard Board mills Ltd was established in the year 1964 and commercial production was started in 1966 and incorporated under companies Act, 1913. The Mills is situated at Town Khalishpur, Khulna. Production of the Mills was closed on the 15th December 2002 and restarted on the september, 2005 as per Government decision. The Financial statements of Khulna Hardboard Mills Limited have been prepared on going concern basis and historical cost convention requirements as to disclose of financial information warranted by the company Act, 1994.

**PROJECT PROFILE:**

1. Name of Organization	:	Khulna Hardboard Mills Limited.
2. Address	:	Town Khalishpur, Khulna.
3. Placement/Situation	:	West side river of Bhalrob and 5 K.M. North from Khulna Town.
4. Land Area	:	9.66 Acres (Factory 50% and Residential Area 50%)
5. Founder	:	Canadian Commercial Corporation.
6. Date of Construction	:	1965
7. Date of Commercial Production	:	1966
8. Project Cost	:	187.00 Lac Taka.
9. Installation Production Capacity	:	300.00 Lac Sft.
10. Attentable Production Capacity	:	215.00 Lac Sft.
11. Present Production Capacity	:	135.00 Lac Sft.
12. Size of Standard Board	:	8'x4'x1/8"
13. Main Raw Materials	:	Sundry Wood/Agamora Sundry Wood.
14. Factory Pay off	:	December'2002.
15. Factory Reproduction	:	September'2005.
16. At present Mills lying without production	:	

**2.00 BASIS OF PREPARATION**

**2.01 Statement of compliance**

These financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS) and Interpretations of BASs & BFRSs.

**2.02 Presentation of Financial statements**

The financial statements have been presented in the format prescribed by BCIC which is consistent with that prescribed by the Companies Act, 1994.

**2.03 Regulatory compliance**

The company is required to comply with amongst others, the following rules and regulations:

- (i) The Companies Act 1994.
- (ii) The Income Tax Ordinance 1984.
- (iii) The Income Tax Rules 1984
- (iv) The Value Added Tax (Vat) Act 1991
- (v) The Value Added Tax (VAT) Rules 1991, etc.

**2.04 Basis of measurement**

These financial statements have been prepared on a going concern basis under historical cost convention.





#### 2.05 Functional and presentation currency

These financial statements are presented in Bangladesh Taka ( Taka / Tk) which is the company's functional and presentation currency. The figures of financial statements have been rounded off to the nearest Taka.

#### 2.06 Reporting period

The financial period of the Company covers one year from July 1 to June 30 which is consistently followed.

#### 2.07 Use of estimates and judgements

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

#### 2.08 Comparative information

Comparative information has been disclosed in respect of the year 2017-2018 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year 2017-2018 have been rearranged, wherever necessary, to ensure comparability with the current year.

#### 2.09 Going Concern

The company has adequate resources and intention to continue its operation in foreseeable future. Hence, the Financial Statements have been prepared on a going concern basis.

### 3.00 SIGNIFICANT ACCOUNTING POLICIES

#### 3.01 Foreign currency

Transactions in foreign currency are translated to the Bangladesh Taka at exchange rates at the dates of transactions. Monetary assets and liabilities denominated in foreign currencies at reporting date are re-translated into Bangladesh Taka at the exchange rates ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognized in the Statement of Profit & Loss and Other Comprehensive Income.

#### 3.02 Property, plant and equipment

##### 3.02:01 Recognition and measurement

Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self constructed/installed assets includes the cost of materials and direct labor, any other cost directly attributable to bringing the asset to a working condition for its intended use, and the cost of dismantling and removing the items and restoring the site on which they are located and capitalized borrowing costs. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment, and is recognized net within other income/other expenses in profit or loss.



### 3:02:02 Subsequent cost

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in profit and loss as incurred.

### 3:02:03 Depreciation

Depreciation on Property, Plant Equipment excepting land and land development is calculated on the straight line method applying the rate so as to write off the cost of the assets over their estimated useful lives. In respect of additions fully year's depreciation is charged on Property, Plant and Equipment acquired during any part of the year while no depreciation is charged on assets disposed during the year. The principal annual rates are as follows:

Category	Rates
Building Structure and Constr(5.01)	2.5%-10%
Machinery & Equipments (5.02)	7.5%-12%
Flotilla Barges	20%
Electricover Head Line	10%
Transport & Vehicles	20%
Pucca Jetty with overhead line	5%
Hand Tools	20%
Office Equipments	12%
Furniture & Fixture	10%
Tube Well	10%
Fire Fighting Equipments	12%
Wood Soaking Ponds	8%
Wooden Jetty	20%
Intercom Phone	12%

### 3.03 Financial instruments

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

#### 3:03:01 Financial assets

The Company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction.

The Company derecognizes a financial asset when the contractual rights or probabilities of receiving the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred.

Financial assets include cash and cash equivalents and trade debtors.

#### (a) cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank which are available for use by the Company without any restriction.

#### (b) Trade debtors

Trade and other debtors represent the amounts due from customers or parties for delivering goods or any other purposes. Trade and other debtors are initially recognized at cost which is the fair value of the consideration given in return. After initially recognition these are carried at cost less impairment losses due to uncollectibility of any amount so recognised.

#### 3:03:02 Financial liabilities

A financial liability is recognised when its contractual obligations arising from past event are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits. The Company initially recognises financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The Company derecognises a financial liabilities when its contractual obligations are discharged or cancelled or expired. Financial liabilities include trade creditors, payables against expenses and accruals, sundry creditors and other non-current liabilities.





### 3.04 Inventories

Items	Basis of Valuation
Raw materials, chemicals and packing materials	At moving average method
Stores, spares and accessories	At moving average method
Finished Goods	At cost or net realizable value whichever is lower

### 3.05 Impairment

#### 3:05:01 Property, plant and equipment

The carrying amount of the company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

#### 3:05:02 Receivables

Company policy is to provide for impairment loss on debtors, if any receivables is not realised within three years from due date.

### 3.06 Employee benefits

#### 3:06:01 Gratuity

The Company maintains a Funded Gratuity Scheme for its permanent employees and payments to gratuity fund is made at two months basic salary for every completed year of services rendered by eligible employees as per corporation rules.

#### 3:06:02 Provident Fund

The company operates a Recognized Provident Fund for its permanent employees for which each employee subscribes 10% of his basic salary and the company also contributes an equal amount to the Fund.

### 3.07 Provisions

A provision is recognized in the financial statements when the Company has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

### 3.08 Revenue Recognition

Sales are recognized when goods are delivered to the buyers.

### 3.09 Tax

#### 3:09:01 Current tax expenses

Income tax expenses are recognized in the Statement of Profit or Loss and Other Comprehensive Income as per the provisions of Income Tax Ordinance 1984. Provision for minimum income tax has been made @ 0.6% on Gross Receipt of the year as the company has been made net loss during the year.

#### 3:09:02 Deferred tax expenses

Deferred tax has not been recognized in the financial statements as required under IAS-12

### 3.10 Financial income and costs

Financial income comprises interest income on funds invested. Interest income is recognized on cash basis. Financial costs comprise interest expenses on Bank loans and Bank charges. All financial costs are recognized in the Statement of Profit or Loss and other Comprehensive Income.





	Amount in Taka	
	June 30, 2019	June 30, 2018
<b>4.00 SHARE CAPITAL</b>		
<b>Authorised :</b>		
25,00,000 Ordinary shares of TK 10.00 each	<u>25,000,000</u>	<u>25,000,000</u>
<b>Issued, Subscribed and Paid Up :</b>		
375,700 Ordinary Shares @ Tk 10.00 each	<u>3,757,000</u>	<u>3,757,000</u>
<b>5.00 General Reserve</b>		
1992-1993	73,945	73,945
1993-1994	80,243	80,243
1994-1995	4,196,737	4,196,737
	<u>4,350,925</u>	<u>4,350,925</u>
<b>6.00 Long Term Loan</b>		
Foreign Loan	10,210,493	10,210,493
Govt. Loan (ADP)	2,800,000	17,187,693
Non-Development Govt. Loan	72,150,000	2,800,000
Govt. Loan against pay-off	17,422,987	70,175,000
Loan From Enterprise of BCIC	34,865,753	33,265,753
	<u>137,449,233</u>	<u>133,638,939</u>

Details are shown in the Schedule of Long Term Liabilities



**khulna Hardboard Mills LTD**  
**Schedule of Long Term Liabilities**  
**As on 30 June, 2019**

SL NO	Name of the loan	Principal Amount	Interest upto 30.06.2018	Rate of Interest	Interest during the year	Total Interest	Total Amount
1	2	3	4	5	6	8=(4+6)	9=(3+8)
1	Foreign Loan	10,210,493	-	-	-	-	10,210,493
2	Non Development Govt Loan(PDB)	2,800,000	-	-	-	-	2,800,000
3	Govt Loan pay-off	39,500,000	30,675,000	5%	1,975,000	32,650,000	72,150,000
4	Govt Loan ADB	4,705,905	12,481,787	5%	235,295	12,717,082	17,422,987
5	Sister concern(AFCCL)	20,000,000	13,265,753	8%	1,600,000	14,865,753	34,865,753
	<b>Sub-Total</b>	<b>77,216,398</b>	<b>56,422,540</b>		<b>3,810,295</b>	<b>60,232,835</b>	<b>137,449,233</b>



7.00 PROPERTY, PLANT AND EQUIPMENT - AT COST LESS DEPRECIATION

Particulars	COST					Rate of Depreciation	Accumulated Depreciation			Written Down Value as at 30.06.2019
	Opening Balance as at 01.07.2018	Additions during the year	Adjustment/ Deletion	Total Cost as at 30.06.19	Charged for the year		Adjustment/ Deletion	Total Depreciation as at 30.06.2018		
Land	174,165	-	-	174,165	-	-	-	-	174,165	
Building Structure and Construction	10,552,801	-	-	10,552,801	2.5%-10%	6,116,257	-	6,241,816	4,311,185	
Machinery & Equipments	62,800,710	-	-	62,800,710	7.5%-12%	51,146,936	-	52,101,312	10,699,397	
Flotilla Barges	472,067	-	-	472,067	20%	471,230	167	471,398	670	
Electrician Head Line	716,572	-	-	716,572	10%	623,971	9,260	633,231	83,341	
Transport & Vehicles	1,003,000	-	-	1,003,000	20%	991,842	2,232	994,073	8,827	
Pucca Jetty with overhead line	102,801	-	-	102,801	5.00%	88,016	738	88,758	14,043	
Hand Tools	222,018	-	-	222,018	20%	221,900	103	221,903	413	
Office Equipments	946,970	61,500	-	1,008,470	12%	807,867	16,692	824,559	183,911.01	
Furniture & Fixture	672,062	-	-	672,062	10%	601,799	5,028	626,828	45,237	
Tube Well	121,760	-	-	121,760	10%	108,663	1,280	110,243	11,517	
Fire Fighting Equipments	196,242	-	-	196,242	12%	192,586	439	193,025	3,210	
Wood Soaking Ponds	10,062	-	-	10,062	8%	9,089	78	9,167	895	
Wooden Jetty	36,900	-	-	36,900	20%	36,677	56	36,734	226	
Croceries & Culleries	10,086	-	-	10,086	0%	10,086	-	10,086	-	
Intercom Phone	266,120	-	-	266,120	12%	246,798	2,319	249,117	17,003	
<b>June 30,2019</b>	<b>78,304,393</b>	<b>61,500</b>	-	<b>78,365,893</b>		<b>61,693,621</b>	<b>1,118,126</b>	<b>62,811,747</b>	<b>15,554,146</b>	
<b>June 30,2018</b>	<b>78,304,393</b>	-	-	<b>78,304,393</b>		<b>60,479,278</b>	<b>1,214,342</b>	<b>61,693,621</b>	<b>16,610,772</b>	

Allocation of Depreciation:

- a) Cost of Good Sold
- b) General and Administrative Expenses

2018-2019

Taka
894,501
223,625
<b>1,118,126</b>

2017-2018

Taka
971,474
242,608
<b>1,214,343</b>





**8.00 RAW MATERIALS AND CHEMICALS**

**Raw Materials:**

Mehogoni Fire wood  
Mixed wood  
Shirish wood  
Bugguse

**Total**

**Chemicals**

Sulphuric Acid  
Stearic Acid  
Parafin Wax  
Caustic Soda  
Hydro Sulphit  
Urea Fertilizer  
Hydrjin  
Tri Sodium  
Formal-de-Hyde

**Total**

**Total**

Amount in Taka	
June 30, 2019	June 30, 2018

2,657,504	2,657,504
1,781,219	1,781,219
150,130	150,130
2,213	2,213

**4,591,066 4,591,066**

371,565	371,565
4,902	4,902
116,592	116,592
279,327	279,327
10,000	10,000
17,307	17,307
99,643	99,643
10,250	10,250
72,110	72,110

**981,696 981,696**

**5,572,762 5,572,762**

Amount in Taka	
June 30, 2019	June 30, 2018

**9.00 STORES, SPARES AND ACCESSORIES**

Construction materials  
Iron steel  
Pipe, tube and fittings  
Fuel and lubricant  
Refractory material  
Fuel (In production floor)  
Paint & varnish  
General hardware goods  
Loose tools  
Domestic equipments  
Furniture & Fixture  
Cords, rope and chain  
Packing materials  
Chemicals laboratory appliance  
Stationary ( store)  
Mechanical equipments  
GI wire net  
Electrical equipments  
Office equipments  
Miscellaneous

**Total**

82,839	82,839
1,997,474	1,997,474
1,764,365	1,764,365
12,896	12,896
54,896	54,896
145,080	145,080
65,623	65,623
516,693	516,693
137,083	137,083
20,980	20,980
231	231
41,536	41,536
187,354	187,354
118,138	118,138
80,528	80,528
15,072,113	15,072,113
96,152	96,152
2,145,350	2,145,350
17,743	17,743
24,533	24,533

**22,581,606 22,581,606**

Amount in Taka	
June 30, 2019	June 30, 2018

**10.00 FINISHED GOODS**

Net Realizable Value

33,609 Pcs

20,432,600	23,163,300
<b>20,432,600</b>	<b>23,163,300</b>



11.00 CURRENT ACCOUNT WITH ENTERPRISE (Receivable)

Name of Enterprise

Ashugonj Fertilizer and Chemical Company Ltd.  
TSP Complex Ltd.  
Usmania Glass Sheet Factory Ltd.  
Chalok Cement Company Ltd.  
Chittagong Chemical Complex

June 30, 2019 Taka	June 30, 2018 Taka
53,768	53,768
355,198	355,198
3,256	3,256
86,817	86,817
13,034	13,034
<b>512,073</b>	<b>512,073</b>

12.00 OTHER DEBTORS

The amount has been carried forwarded since 1974-75 with M/S continental corporation Dhaka against hire charge of Barge. A money suit has been lodged in the court against said amount.

June 30, 2019 Taka	June 30, 2018 Taka
<b>90,638</b>	<b>90,638</b>

13.00 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances 13.01  
Deposits 13.02  
Prepayments 13.03  
**Total**

Notes

Amount in Taka	
June 30, 2019	June 30, 2018

280,646	267,807
62,210	62,210
1,472,173	1,472,173
<b>1,815,029</b>	<b>1,802,190</b>

13.01

Advance against purchase 13.01.01  
Advance against Expenses 13.01.02  
Advance against TA/DA 13.01.03  
Advance against salary

205,058	207,811
71,401	51,808
-	4,000
4,187	4,187
<b>280,646</b>	<b>267,807</b>

13.01.01 Advance against purchase

Sajal Devnath, A. E(Elec)  
Md Mahabubur Rahman, J/R  
Md Iqbal Hossain, ASO  
LINDE Bangladesh Ltd ( EX BOC)  
Gagi Wire Ltd.  
M/S. Purobi Automobiles  
MD. Jamil Hossain(AAO)

6,840	6,840
-	2,753
18,194	18,194
60,831	60,831
68,093	68,093
50,000	50,000
1,100	1,100
<b>205,058</b>	<b>207,811</b>

13.01.02 Advance against Expenses

Mr. Borhan Badsha A.S.O  
MD Kamal Hossain, S.A.E(civil)  
MD. Mahabubur Rahman, Jr Clerk  
Advo. Ramkrishno Mondol  
Md.Nasimul Gani Exr (Elec)  
MD.Ailmujjaman (SI)  
MD Aminur Rahman. (A O)

1,836	1,836
32,190	32,190
-	198
10,000	10,000
3,000	3,000
4,000	4,000
20,375	585
<b>71,401</b>	<b>51,808</b>

13.01.03 Advance against TA/DA

MD Aminul Islam -SO

-	<b>4,000</b>
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**13.02 Deposits:**

Advance against Franking Machine	510	510
Security deposit DFO	1,200	1,200
Security deposit with Telephone	2,500	2,500
Security deposit with (BOC) Ltd	55,000	55,000
Impressed for entertainment	3,000	3,000
	<b>62,210</b>	<b>62,210</b>

**13.03 Prepayments**

Advance against DFPO Against Royalty	1,458,905	1,458,905
Non urea Fertilizer	13,268	13,268
	<b>1,472,173</b>	<b>1,472,173</b>

**14.00 ADVANCE INCOME TAX**

Upto 2002-2003	390,545	390,545
FY 2005-2006	7,228	7,228
FY 2006-2007	302,136	302,136
FY 2007-2008	172,902	172,902
FY 2008-2009	54,397	54,397
FY 2009-2010	199,369	199,369
	<b>1,126,577</b>	<b>1,126,577</b>

**15.00 CASH AND CASH EQUIVALENT**

Cash	16,075	16,075
Agrani Bank, Khalishpur, Khulna	1,005,338	725,137
Sonali Bank, Khalishpur, Khulna	5,181,670	2,055,869
Sonali Bank, Khalishpur, Khulna	834,144	1,434,329
Janata Bank, Khalishpur, Khulna	6,659	6,659
Sonali Bank, Shipa Bhaban Br. Dhaka	9,167	9,167
	<b>7,053,053</b>	<b>4,247,236</b>

**16.00 CREDITORS FOR GOODS SUPPLIED**

M/S LINDE Bangladesh Ltd.	Khulna	2,680	2,680
M/S Lovely International	Khulna	6,344	6,344
M/S National Iron Industries	Khulna	282,644	282,644
M/S.PDB	Khulna	150,959	150,959
M/S Taj Traders	Khulna	1,074	1,074
M/S Anwar Traders	Khulna	43,070	43,070
M/S Bismillah Rubber Indus.	Khulna	94,000	94,000
M/S Karima Enterprise	Khulna	29,979	29,979
M/S Babul & Co.	Khulna	77,444	77,444
M/S B.S. Engg. Works	Khulna	318	318
M/S Modern Rubber & Engg. Works	Khulna	14,079	14,079
M/S Pabna Sugar Mills Ltd.	Khulna	213,646	213,646
M/S North Bengal Paper Mills	Khulna	943,444	943,444
M/S Resent Enterprise	Khulna	3,325	3,325
M/S Babu Enterprise	Khulna	11,799	11,799
M/S Reyad Elec. House	Khulna	6,720	6,720
M/S Dhaka Mill & Machineries	Dhaka	138	138
M/S EDC Eng. Ltd.	Khulna	80,500	80,500
M/S Deloot Ltd	Dhaka	112,068	112,068
Khulna News Print Mills Ltd.	Khulna	159,445	159,445
M/S Daimond Engneering Works	Khulna	42,761	42,761
M/S Shikder Enterprise,	Khulna	10,553	10,553
Renwick Jaggashar	Kushia	674,600	674,600
M/s Milners Pump	Dhaka	2,525	2,525
M/S Crescent Sanitary	Khulna	3,117	3,117
M/S Bengal Synthetic	Khulna	27,908	27,908
M/S TSPCL	Chittagong	108,300	108,300
Lovely Printing Pressh	Khulna	21,704	21,704
		<b>3,125,145</b>	<b>3,125,145</b>





**17.00 PROVISION FOR EXPENSES**

Electric Power
Mosque Expenses
Uniform
Audit Fee
Honorium
Rent, Rates & taxes
Land revenue

Amount in Taka	
June 30, 2019	June 30, 2018
3,935,214	3,967,002
60,000	60,000
36,000	36,000
97,500	164,500
50,875	50,875
1,194,825	1,199,372
500,000	-
<b>5,874,414</b>	<b>5,477,749</b>

**18.00 CREDITORS FOR OTHER FINANCE**

Trade Creditors ( Schedule - 1)
House Building Loan
Motor Cycle Loan
Employees Contribution to PF
Employers Contribution to PF
PF Loan recovery (2614A-2614)
KHBM Mosque
Import Clearing Account
Revenue stamp recovery
Income tax recovery
Security Deposit (Schedule - 2 +3)
Provision For VAT
Wages clearing account
Unpaid salary
provision for leave pay & Gratuity (current officers)

1,201,859	1,037,359
11,521	22,521
2,000	4,000
7,143	22,468
44,358	46,240
38,245	38,245
2,170	2,170
1,912,330	2,595,272
24,068	24,258
131,733	131,733
2,899,309	2,899,309
493,125	493,125
365,406	398,744
26,678	26,678
760,820	729,260
<b>7,920,765</b>	<b>8,473,382</b>

**19.00 CURRENT ACCOUNT WITH ENTERPRISE (Payable):**

Karnaphuli Paper Mills Ltd.Chandraghona, Rangamali.
Jamuna Fertilizer Co. Ltd. Jamalpur.
Chittagong Urea Fertilizer Ltd.
Palash Urea Fertilizer Factory Ltd.
Bangladesh Insulator & Sanitary Ware Factory Ltd. Dhaka.
Natural Gas Fertilizer Factory Ltd.
Training Institute for Chemical Industries,Ghorashal.
Urea Fertilizer Factory Ltd. Narsingdi
Karnaphuli Rayon & Chemicals Ltd.
North Bengal Paper Mills Ltd.
Khulna Newsprint Mills Ltd,Khulna.

Amount in Taka	
June 30, 2019	June 30, 2018
66,989	66,989
788,104	648,125
1,191,377	1,191,377
56,463	56,463
146,505	146,505
36,179	36,179
350,000	350,000
228,979	203,979
20,495	20,495
192,384	192,384
2,150,378	2,132,572
<b>5,227,853</b>	<b>5,045,068</b>

**20.00 PAYABLE AGAINST GRARUITY**

Name	Designation
Kazi Ruhul Amin	Managing Director
Sushil Chandra Roy	Dy. Chief Engineer
S M Abdul Barik	Dy. Chief Accountant
S M Abdullah Al Mamun	Manager (Comm)
Md Nasim-Ul-Gani	Ex. Engineer
Md. Tuheen Hossain	Astt.Chamist
Mr. Sajal Debnath	Astt.Engineer(Elec)
Mr. Ashis Kumer Datta	Astt.Engineer(Mach)
Md.Borhan Badsha	Astt.Security Officer

Amount in Taka	
June 30, 2019	June 30, 2018
82,800	82,800
72,840	72,840
59,880	59,880
55,560	55,560
46,320	46,320
31,080	31,080
31,080	31,080
31,080	31,080
19,200	19,200
<b>429,840</b>	<b>429,840</b>



**21.00 PROVISION FOR INCOME TAX**

Income tax on taxable income has been provided in the financial statements @ 37.5% on profit before tax and minimum tax 0.6% on gross receipts for the income year 2018-2019 as per Statement of Profit or Loss and Other Comprehensive Income. Details are as below:

Opening Balance	17,633	16,843
Addition during the year	61,088	790
<b>Sub-Total</b>	<b>78,721</b>	<b>17,633</b>
Less: Paid During the year	59,523	-
	<b>19,198</b>	<b>17,633</b>

**22.00 DEFERRED EXPENSES**

Raw Materials & Chemicals	506,766	506,766
Power & Fuel	25,933	25,933
Repair & Maintenance	1,241,813	1,241,813
	<b>1,774,512</b>	<b>1,774,512</b>



	<b>2019</b> <b>Taka</b>	<b>2018</b> <b>Taka</b>
<b>23.00 Net Sales Revenue:</b>		
Gross local sales 8,300 Pcs @ Tk.329.00	<u>2,730,700.00</u>	<u>-</u>
<b><u>VAT on Sales</u></b>		
There is no Vat on sales on Hardboard as per Bangladesh Gazzet additional June'05.2014.		
<b>24.00 Cost of Goods Sold:</b>		
Factory Depreciation	894,501	971,474
Opening Stock Of Finished Goods	23,163,300	23,163,300
	<u>24,057,801</u>	<u>24,134,774</u>
Less: Closing Stock of Finished Goods	<u>20,432,600</u>	<u>23,163,300</u>
<b>Cost of Goods sold</b>	<u>3,625,201</u>	<u>971,474</u>
<b>25.00 General &amp; Administrative Expenses</b>		
Electricity Bill	166,473	199,278
Printing & Stationery	83,746	33,663
Postage & Telegram	4,031	6,317
Conveyance & Travelling Expenses	86,419	200,062
Land Revenue	500,000	710,000
Rent ,Tax & Revenue	603,453	41,650
Enterprise Board Meeting	87,475	36,365
Consumption of Petrol	6,120	4,600
General Maintenance	53,621	-
Legal Expenses	426,896	-
Advertisement Expenses	-	23,807
Entertainment Expenses	37,112	57,000
License & Fees	55,000	14,390
Guest house exp	13,916	271,003
Colony Maintanance	-	1,820
Computer Expenses	5,280	6,335
Staff uniform	-	14,500
Income Tax on company	42,680	-
Head Office Expense	-	350,000
Factory Overhead	144,440	38,587
Telephone bill	5,224	3,158
Depraciation	223,625	242,868
	<u>2,545,511</u>	<u>2,255,403</u>
<b>26.00 Other Income</b>		
Bank Interest	314,552	131,659
Sale of Fruit	22,675	-
	<u>337,227</u>	<u>131,659</u>
<b>27.00 Financial Expense</b>		
Interest on Loan	3,810,295.00	3,810,295.00
Bank Charge & Commission	66,104.00	29,859.00
	<u>3,876,399</u>	<u>3,840,154</u>





**KHULNA HARD BOARD MILLS LTD.  
SCHEDULE OF TRADE CREDITORS  
AS AT JUNE 30, 2019**

Schedule-1

Sl. No.	Name of the Parties & Address	Dealer No.	Amount in Taka	
			June 30, 2019	June 30, 2018
1	M/s. Kantch Ghor, Gopalgonj	13	24,150	24,150
2	M/s. Alom Enterprise, Gopalgonj.	76	258	258
3	M/s The Meghna Enterprise, Dhaka.	81	252	252
4	M/s. Hafij Paper House, Dhaka.	91	99,046	346
5	M/s. Tarafder Trading Corpo. Dhaka	120	252	252
6	M/s. Joynal Tading Corpo. Dhaka.	121	6	6
7	M/s. Akram Ahesan Amporium. Dhaka	122	6	6
8	M/s. Shahjahan Traders, Gopalgonj.	127	252	252
9	M/s. Paper Supply, Dhaka.	135	362	362
10	M/s. Shathi Traders, Dhaka.	160	372	372
11	M/s. Prottashi Traders, Dhaka.	165	604	604
12	M/s. Nipa Enterprise, Dhaka.	194	22,000	22,000
13	M/s. Jharna Traders, Dhaka.	197	592	592
14	M/s. M Faruk And Cong. Dhaka.	216	252	252
15	M/s. Salimar Filter And Sons, Dhaka.	217	252	252
16	M/s. M. A. Kuddus And Brothers, Dhaka.	218	252	252
17	M/s. Jonata Enterprise, Dhaka.	223	252	252
18	M/s. Faruk Traders, Dhaka.	225	252	252
19	M/s. Raypur Paper Agency, Dhaka.	226	252	252
20	M/s. Aminur Rahman Khan And Brothers, Dhaka.	227	252	252
21	M/s. Shah Enterprise, Dhaka.	229	252	252
22	M/s. Saiyed Engeneering Works, Dhaka.	230	252	252
23	M/s. Parkunda Overshes Products, Dhaka.	234	100	100
24	M/s. Shilpi Traders, Dhaka.	235	24,250	24,250
25	M/s. Cosmopoliton Paper House, Dhaka.	237	24,496	24,496
26	M/s. Anowara Traders, Narayengonj.	238	340	340
27	M/s. Shamim Glass House, Dhaka.	239	340	340
28	M/s. J. S. International, Dhaka.	241	340	340
29	M/s. Shahabuddin Paper Store, Dhaka.	242	340	340
30	M/s. Iqbal Enterprise, Dhaka.	243	592	592
31	M/s. Modina Traders, Dhaka.	274	532	532
32	M/s. Musa And Cong. Dhaka	275	346	346
33	M/s. K.H. Corporation, Dhaka	277	48,300	48,300
34	M/s. S.M. Trading Agency, Dhaka	279	252	252
35	M/s. Meghna Trading Corporation, Dhaka	280	21,850	21,850
36	M/s. Rajdhani Trading Agency, Dhaka	283	26,702	26,702
37	M/s. M.B. Hossain, Dhaka	284	252	252
38	M/s. Pasifick Enterprise, Dhaka	285	252	252
39	M/s. Haque Traders, Dhaka	286	252	252
40	M/s. Shapla Enterprise, Faridpur	288	252	252
41	M/s. M. Rahman, Dhaka	295	346	346
42	M/s. Bashed Enterprise, Dhaka	296	6	6.24





43	M/s. Robin Corporation, Dhaka
44	M/s. Salehin Corp. Dhaka
45	M/s. Rawshan Ara Trading Corp. Dhaka
46	M/s. Maria Trading Corp. Dhaka
47	M/s. Globe Traders, Dhaka
48	M/s. Shuma Enterprise, Dhaka
49	M/s. Popular Paper Mart, Dhaka
50	M/s. Mamun Traders, Dhaka
51	M/s. Yesmin Traders, Dhaka.
52	M/s. Prominent Traders, Dhaka
53	M/s. Yeusuf And Cong. Dhaka
54	M/s. Comercial Corner, Dhaka
55	M/s. Shourav Enterprise, Dhaka
56	M/s. N. Ali And Sons, Gazipur
57	M/s. New City Glass House, Dhaka
58	M/s. Farid Enterprise, Mymensing
59	M/s. Javed Enterprise, Dhaka
60	M/s. Jafor Enterprise, Dhaka
61	M/s. Faruk Hardware Stors, Mymensing.
62	M/s. Sonargown Paper House, Dhaka.
63	M/s. Kazi Paper And Cong. Ltd. Dhaka.
64	M/s. Metropolitan Paper House, Dhaka.
65	M/s. Suraiya Trading And Cong, Dhaka.
66	M/s. Manickgonj Paper Store, Dhaka.
67	M/s. Tareq And Brothers, Dhaka.
68	M/s. Jakir Traders, Dhaka.
69	M/s. Faridpur Traders, Dhaka.
70	M/s. Capri Paper Mart, Dhaka.
71	M/s. Nabarun Traders, Dhaka.
72	M/s. Shujon Paper Agency, Dhaka.
73	M/s. Asif Enterprise, Dhaka.
74	M/s. Monjur Hossain Traders, Dhaka.
75	M/s. M.H. Paper Store, Dhaka.
76	M/s. Masud Brothers, Dhaka
77	M/s. Abdul Alim, Dhaka.
78	M/s. Tajpur Trading Corporation, Dhaka.
79	M/s. Purbachal Traders, Dhaka.
80	M/s. Aftab Uddin And Brothers, Dhaka.
81	M/s. Z. Traders, Dhaka.
82	M/s. Mohoshin And Brothers, Dhaka.
83	M/s. Rahman Furniture, Dhaka.
84	M/s. Azim Enterprise, Dhaka.
85	M/s. Mitali Paper Dipo, Dhaka.
86	M/s. Rahman Enterprise, Dhaka.
87	M/s. Meghna Traders, Dhaka.
88	M/s. United Traders, Dhaka.
89	M/s. Mukter Paper House, Dhaka.
90	M/s. Mirkadim Trading Cong, Munshigonj.
91	M/s. Shikder Corporation, Dhaka.
92	M/s. Sha Traders, Dhaka.
93	M/s. Monorom Trading, Dhaka.
94	M/s. Hafij And Cong, Dhaka.
95	M/s. Tuhin Traders, Dhaka.
96	M/s. Shamoli Traders, Munshigonj.

297	346	346
298	346	346
303	48,552	48,552
305	352	352
311	252	252
312	252	252
313	22,252	22,252
318	150	150
320	346	346
323	150	150
339	346	346
346	6	6
347	6	6
351	150	150
-	604	604
359	156	156
360	150	150
361	6	6
362	150	150
363	6	6
364	340	340
365	24,150	24,150
366	24,300	24,300
371	252	252
379	340	340
400	150	150
401	150	150
402	150	150
403	150	150
404	150	150
405	2,300	2,300
408	150	150
409	340	340
410	340	340
413	66,186	386
414	383	383
416	630	630
417	180	180
418	402	402
419	252	252
420	252	252
421	24,306	24,306
422	24,150	24,150
425	50	50
428	540	540
429	520	520
430	340	340
431	6	6
432	340	340
433	340	340
434	346	346
435	150	150
436	520	520
437	150	150





97	M/s. Jinnat Traders, Faridpur.	438	150	150
98	M/s. Shanaj Enterprise, Munshigonj.	439	150	150
99	M/s. Purobi Syndicate, Dhaka.	440	340	340
100	M/s. Parvej Paper House, Dhaka.	441	490	490
101	M/s. Nahar Enterprise, Dhaka.	446	490	490
102	M/s. Panorama Paper Store, Dhaka.	447	150	150
103	M/s. A.Ohab And Sons, Dhaka.	449	340	340
104	M/s. Apurba Paper House, Dhaka.	450	340	340
105	M/s. Najmul Enterprise, Dhaka.	453	340	340
106	M/s. Hasan Brothers, Dhaka	454	340	340
107	M/s. Puton Ali And Sons, Chittagong.	455	252	252
108	M/s. S.K. Traders, Chittagong.	456	598	598
109	M/s. Rahman And Brothers, Chittagong.	37	252	252
110	M/s. Hazi Arshed Brothers, Chittagong.	47	346	346
111	M/s. Khorshed Alom And Brothers, Chittagong.	48	206	206
112	M/s. Alom And Brothers, Chittagong.	49	540	540
113	M/s. Jubli Store, Chittagong.	50	546	546
114	M/s. M. Alomgir Brothers, Chittagong.	51	346	346
115	M/s. Arafat Trading, Chittagong.	52	346	346
116	M/s. Mordern Store, Chittagong.	54	200	200
117	M/s. Binimoy Glass House, Chittagong.	55	252	252
118	M/s. Shahid And Brothers, Chittagong.	60	252	252
119	M/s. Farid And Brothers, Chittagong.	61	252	252
120	M/s. Nupur Traders, Chittagong.	62	252	252
121	M/s. Najmul Traders, Chittagong.	65	205	205
122	M/s. Jamuna Enterprise, Chandpur.	66	258	258
123	M/s. Pharika Trading Agency, Chittagong.	71	532	532
124	M/s. Sha Jahan Store, Chittagong.	74	346	346
125	M/s. Kajol Brothers, Chittagong.	108	532	532
126	M/s. M. R. Traders, Laxmipur.	118	252	252
127	M/s. Rana Rraders, Chandpur.	124	362	362
128	M/s. Sathi Traders, Chandpur.	125	252	252
129	M/s. Pal Brothers, Chandpur.	152	258	258
130	M/s. Arun Corporation, Chandpur.	153	340	340
131	M/s. Bashona Enterprise, Chandpur.	170	340	340
132	M/s. Mahabubul Bashar, Nowakhali.	192	592	592
133	M/s. Choumohoni Paper And Stationary House, Nowakhali.	196	340	340
134	M/s. Farid Ahommod, Kumillah.	198	48,300	48,300
135	M/s. Azizul Bashar, Nowakhali.	199	592	592
136	M/s. Azizul Haque, Nowakhali.	200	340	340
137	M/s. Bashundhara Enterprise Rangamati.	202	252	252
138	M/s. Hazi Enterprise, Chandpur.	203	258	258
139	M/s. Mohammadi Agency, Chittagong.	300	252	252
140	M/s. Mohmmadi Engeneering Metal Works, Chittagong.	326	252	252
141	M/s. Chowdhury Store, Chittagong.	344	340	340
142	M/s. K. Isrile And Cong, Chittagong.	369	540	540
143	M/s. Kazi And Cong, Chittagong.	370	340	340
144	M/s. J.B. Construction, Chittagong.	372	252	252
145	M/s. Nur Agency, Chittagong.	374	592	592
146	M/s. Udayan Enterprise, Chittagong.	398	150	150
147	M/s. Mahbub Enterprise, Chittagong.	423	150	150
148	M/s. Art Galary, Thakurgown.	442	252	252
149	M/s. Nowga Paper House, Nowga.	4	252	252





150	M/s. Shahanur Hardware Store, Pabna.	5	156	156
151	M/s. Munni Agency, Bogura.	16	340	340
152	M/s. Kortoya Traders, Ullapara.	57	592	592
153	M/s. Kagog Ghare, Bogura.	67	258	258
154	M/s. Sony Traders, Bogura.	83	340	340
155	M/s. Hossain Enterprise, Dinajpur.	101	150	150
156	M/s. Khan Enterprise, Shirajgonj.	107	742	742
157	M/s. Parvin Traders, Shirajgonj.	126	252	252
158	M/s. Mukta Traders, Shirajgonj.	134	252	252
159	M/s. Pannalal Agarwala, Nilphamary.	146	252	252
160	M/s. Uttara Traders, Pabna.	169	252	252
161	M/s. Mozaik O Ayna Ghare, Pabna.	308	408	408
162	M/s. Tasmira Traders, Pabna.	309	252	252
163	M/s. Alo Traders, Pabna.	315	252	252
164	M/s. Rising Enterprise, Pabna.	321	252	252
165	M/s. Lita Enterprise, Pabna.	322	252	252
166	M/s. Md. Azizul Haque, Pabna.	327	252	252
167	M/s. Varity Store, Shirajgonj.	328	558	558
168	M/s. Ashraf Brothers, Bogura.	333	252	252
169	M/s. Noni Gopal Shaha, Gaibandha.	334	252	252
170	M/s. Bengol Hardware Store, Rajshahi.	337	252	252
171	M/s. Pabna Glass House, Pabna.	355	258	258
172	M/s. Korim Traders, Jhalokhati.	17	252	252
173	M/s. Nahar Enterprise, Borishal.	56	592	592
174	M/s. Islam Brothers, Pirojpur.	58	252	252
175	M/s. Jakir Traders, Borishal.	89	592	592
176	M/s. Chowdhury And Sons, Borishal.	97	592	592
177	M/s. Saiyed Traders, Borishal.	161	592	592
178	M/s. Meser Ali Talukder And Cong, Jhalokathi.	168	592	592
179	M/s. Tomal Brothers, Borishal.	219	592	592
180	M/s. Faruk And Brothers, Khulna.	1	340	340
181	M/s. New Hardware Store, Kushtia.	6	200	200
182	M/s. Jessore Builders Store, Jessore.	10	252	252
183	M/s. New Jessore Builders, Jessore.	11	252	252
184	M/s. Mukul And Brothers, Khulna.	14	252	252
185	M/s. Rohim art, Khulna.	18	24,402	24,402
186	M/s. Rabia Store, Shatkhira.	20	150	150
187	M/s. Islam Paper Traders, Khulna.	21	252	252
188	M/s. Mukta Enterprise, Khulna.	22	252	252
189	M/s. City Construction, Khulna.	25	346	346
190	M/s. A.M.N Enterprise, Khulna.	26	347	347
191	M/s. Najma And Cong, Khulna.	27	429	429
192	M/s. National Glass Store, Khulna.	30	346	346
193	M/s. Rose Enterprise, Jessore.	31	252	252
194	M/s. Bangladesh Store, Jessore.	32	252	252
195	M/s. Ghar Shangshar, Khulna.	39	252	252
196	M/s. Jaman Traders, Jessore.	40	252	252
197	M/s. B.T. Corporation, Khulna.	45	598	598
198	M/s. Star Construction, Jessore.	46	252	252
199	M/s. Hira Electrick, Khulna.	68	252	252
200	M/s. Lucky Traders, Khulna.	70	252	252
201	M/s. Jahan International, Khulna.	72	258	258
202	M/s. Mow International, Khulna.	73	458	458
203	M/s. Usha Enterprise, Khulna.	75	258	258

204	M/s. The Meghna Trading, Khulna.	77	258	258
205	M/s. Rawshan Traders, Khulna.	78	252	252
206	M/s. Miron Traders, Khulna.	79	253	253
207	M/s. Rahoman Enterprise, Jessore.	80	1,440	1,440
208	M/s. Saleha Traders, Khulna.	85	252	252
209	M/s. Shikder Enterprise, Khulna.	87	494	494
210	M/s. Rabaya Traders, Khulna.	88	252	252
211	M/s. Progoti Enterprise, Khulna.	90	22,092	22,092
212	M/s. Falguni Traders, Khulna.	92	252	252
213	M/s. Pavel Store, Khulna.	93	10,866	10,866
214	M/s. Tara Enterprise, Khulna.	94	16,152	16,152
215	M/s. Reaj Brothers, Shatkhira.	96	252	252
216	M/s. Chomok Enterprise, Khulna.	99	592	592
217	M/s. Golam Soroware, Khulna.	102	592	592
218	M/s. A.T.M. Giyashuddin, Khulna.	103	340	340
219	M/s. Farhana Jesmine, Jessore.	104	252	252
220	M/s. Sk. Ear Ali And Sons, Khulna.	105	340	340
221	M/s. Khan A Jaman And Cong, Khulna.	114	252	252
222	M/s. Salahuddin Brothers, Khulna.	116	252	252
223	M/s. Jasmin Traders, Khulna.	117	252	252
224	M/s. Salahuddin And Brothers, Shatkhira.	123	252	252
225	M/s. M. A. Khalak And Sons, Bagherhat	129	252	252
226	M/s. Hai Enterprise, Khulna.	133	252	252
227	M/s. Dalia Traders, Khulna.	143	340	340
228	M/s. B.H. L. Enterprise, Khulna.	148	252	252
229	M/s. Khulna Paper House, Khulna.	149	252	252
230	M/s. Rohoman Brothers, Khulna.	156	23,006	23,006
231	M/s. Bangladesh Trading Cong, Khulna.	157	346	346.24
232	M/s. G. Mohammad And Brothers, Khulna.	166	25,252	25,252
233	M/s. Mita Trading And Cong, Jessore.	167	40,934	40,934
234	M/s. Khalishpur Traders, Khulna.	172	252	252
235	M/s. Zia Traders, Khulna.	205	252	252
236	M/s. Sharder And Cong, Khulna.	221	346	346
237	M/s. S. R. Enterprise, Narayel.	269	24,150	24,150
238	M/s. Beauty Hardware Store, Khulna.	278	48,552	48,552
239	M/s. Babul Traders, Narayel.	306	598	598
240	M/s. Khurshid Paper House, Khulna.	335	252	252
241	Equipments Controlers, West, Bd Railway	-	193	193
242	M/S National Iron Industries KHULNA.	-	454	454
243	Polash Urea Fertilizer Factory Ltd. Norsingdi	-	324,000	324,000
<b>Total</b>			<b>1,201,859</b>	<b>1,037,359</b>





**KHULNA HARD BOARD MILLS LTD.**  
**SCHEDULE OF SECURITY DEPOSIT AGAINST DEALERSHIP**  
**AS AT JUNE 30, 2019**

Schedule-2

Sl. No.	Name of the Dealers	Address	Amount in Taka	
			June 30, 2019	June 30, 2018
1	M/s. Nazmul Enterprise	Dhaka	6,109	6,109
2	" M.Faruque & Co	"	6,488	6,488
3	" Salimar Filter &Co	"	6,615	6,615
4	" Sayed Brothers	"	7,121	7,121
5	" Azizul Haque	Pabna	5,000	5,000
6	" Noni Gopal Shaha	Neelfamery	5,000	5,000
7	" Al-Amin Agency	Dhaka	7,500	7,500
8	" Hashan Brothers	Dhaka	7,500	7,500
9	" Naher Trading	Dhaka	6,488	6,488
10	" Populer Paper Mart	Dhaka	7,374	7,374
11	" Al-Hamra store	Dhaka	7,247	7,247
12	" Kazi Paper & co. Ltd	Dhaka	7,247	7,247
13	" Forzue Emterprise	Dhaka	12,500	12,500
14	" Md. Jamiruddin & Brothers	Dhaka	7,121	7,121
15	" Salehin Corpn.	Dhaka	7,121	7,121
16	" Banani Builders.	Dhaka	6,741	6,741
17	" Modina Traders	Dhaka	6,868	6,868
18	" Cowdhuri Traders	Dhaka	7,121	7,121
19	" Iqbal Enterprise	Dhaka	4,494	4,494
20	" Rana Enterprise	Dhaka	4,115	4,115
21	" Welcome Enterprise	Dhaka	4,621	4,621
22	M/s Minu Traders	Dhaka	4,368	4,368
23	" M.M. Alam & Brothers	Dhaka	4,368	4,368
24	" Commercial Corner	Dhaka	4,621	4,621
25	" Rowshanara Trading Corpn.	Dhaka	4,747	4,747
26	" Twinkel Trading Corpn.	Dhaka	4,747	4,747
27	" Millat Paper Dipo.	Dhaka	4,494	4,494
28	" Parkunda Oversees	Dhaka	4,621	4,621
29	" Suma Enterprise	Dhaka	4,874	4,874
30	" Kashem traders	Dhaka	4,621	4,621
31	" Shilpi Traders	Dhaka	4,494	4,494
32	" Sobuz Enter.	Dhaka	4,747	4,747
33	" Sharmin Enter.	Dhaka	4,494	4,494
34	" Afa Engineering Ltd	Dhaka	4,621	4,621
35	" Yeasmin Corporation	Dhaka	4,368	4,368
36	" Prominent Trade Agency.	Dhaka	4,747	4,747
37	" Prottasi Traders	Dhaka	4,747	4,747
38	" Alim Paper House.	Dhaka	4,747	4,747
39	" A. Rahaman	Dhaka	4,747	4,747
40	" khaleque Traders.	Dhaka	4,241	4,241
41	" Noor Mohammed & Brothers	Dhaka	4,747	4,747
42	" M.A. Kuddus & Brothers	Dhaka	4,874	4,874
43	" Robin Corporation	Dhaka	4,747	4,747





44	M/s Khurshid Traders	Dhaka	4,241	4,241
45	" Ali & Brothers.	Dhaka	4,747	4,747
46	" Shamim Glass Center	Dhaka	4,368	4,368
47	" Iqbal Enterprise	Dhaka	4,494	4,494
48	" Cosmo Politon Paper House	Dhaka	4,368	4,368
49	" Mam Enterprise.	Dhaka	4,621	4,621
50	" Nipa Enterprise	Dhaka	4,241	4,241
51	" Faruk Traderss.	Dhaka	4,494	4,494
52	" Jafor & Brothers.	Dhaka	4,621	4,621
53	" Janats Enterprise.	Dhaka	4,621	4,621
54	" United Traders	Dhaka	3,862	3,862
55	" N, Ali & Sons	Dhaka	4,747	4,747
56	" Aminoor Rahman & Brothers.	Dhaka	4,621	4,621
57	" Modam Seetol Agency.	Dhaka	4,621	4,621
58	" Faruk Hardware Store	Dhaka	3,862	3,862
59	" Abdul Matin.	Dhaka	4,241	4,241
60	" Frainds Enterprise.	Dhaka	4,747	4,747
61	" Padma Enterprise.	Dhaka	4,621	4,621
62	" Glob Traders.	Dhaka	4,874	4,874
63	" Zhama Traders.	Dhaka	4,368	4,368
64	" Tanvir Ent	Dhaka	4,494	4,494
65	" Sunrise Packeging.	Dhaka	4,747	4,747
66	" Shadesh Ent	Dhaka	4,747	4,747
67	" The Mordern Pack	Dhaka	4,747	4,747
68	" Suraya Tradeing Co	Dhaka	4,874	4,874
69	" Ali & Sons	Dhaka	4,621	4,621
70	" Azizzul Haq	Dhaka	4,621	4,621
71	" Khonior Ent	Dhaka	4,494	4,494
72	" Jonny Ent	Dhaka	3,988	3,988
73	" J.S. Inter.	Dhaka	4,368	4,368
74	" Lipi Entr.	Dhaka	4,961	4,961
75	" Musa & Co	Dhaka	4,621	4,621
76	" Ray pur paper Agency.	Dhaka	4,747	4,747
77	" Hoque Traders	Dhaka	4,494	4,494
78	" Mokka Traders	Dhaka	4,747	4,747
79	" Metro Politon Paper House	Dhaka	4,368	4,368
80	" K.H.Corporation	Dhaka	5,000	5,000
81	" S.M.Trading	Dhaka	5,000	5,000
82	" Yousuf & Co	Dhaka	5,000	5,000
83	" Mohammed Ali	Dhaka	9,115	9,115
84	" Razdhani Trading Agency	Dhaka	5,000	5,000
85	" M,B Hossain	Dhaka	5,000	5,000
86	" New City Glass House	Dhaka	5,000	5,000
87	" Maria Trading Corn	Dhaka	5,000	5,000
88	" Meghna Trading Corpn.	Dhaka	5,000	5,000
89	M/s Pasific Enterprise	Dhaka	5,000	5,000
90	" Mamun Traders	Dhaka	5,000	5,000
91	" Eva General Paper House.	Dhaka	5,000	5,000
92	" Ekram Ahsan Amporium	Dhaka	5,000	5,000
93	" Hazi Md. Solaiman & Sons	Dhaka	5,000	5,000
94	" Baset Enterprise	Dhaka	5,000	5,000
95	" Ashif Enterprise	Dhaka	5,000	5,000
96	" Shapla Enterprise	Faridpur	5,000	5,000
97	" Redoy Enterprise	Madaripur	5,000	5,000
98	" Masud Brathers	Dhaka	5,000	5,000
99	" Sourov Enterprise	Dhaka	5,000	5,000

100	* Farid Enterprise	Maymensingh	5,000	5,000
101	* Javed Enterprise Do	Maymensingh	5,000	5,000
102	* Jafre Enterprise Do	Maymensingh	5,000	5,000
103	* Sonargao Paper House	Dhaka	5,000	5,000
104	* Khan Traders	Gopaogong	9,241	9,241
105	* Kach Ghor	Gopaogong	5,000	5,000
106	* Juble store	Gopaogong	5,000	5,000
107	* Rahman & Brothers	Gopaogong	5,000	5,000
108	* M. Alamgir Brothers	Gopaogong	5,000	5,000
109	* khurshid Alam & Brothers	Gopaogong	5,000	5,000
110	* Nazmul Traders.	Gopaogong	5,000	5,000
111	* Farid & Brothers.	Gopaogong	5,000	5,000
112	* Shahjahan Store	Gopaogong	5,000	5,000
113	M/s Paharia Trading Agency	Gopaogong	5,000	5,000
114	* Arune Corporation	B. baria	5,000	5,000
115	* Mahabudul Bashar	Nawakhali	5,000	5,000
116	* Shahid & Brothers	Nawakhali	5,000	5,000
117	* Azijul Brothers	Nawakhali	5,000	5,000
118	* Farid Ahmmed	Commilla	5,000	5,000
119	* Elahi & Sons	Commilla	5,000	5,000
120	* Hazi Enterprise	Commilla	5,000	5,000
121	* Beauty Hardware Store	Commilla	5,000	5,000
122	* Bengal treders	Commilla	5,000	5,000
123	* G. Mohammed & Brothers	Commilla	5,000	5,000
124	* Hai- Enterprise	Commilla	5,000	5,000
125	*Al- Hamdu- lillah Traders.	Commilla	10,000	10,000
126	* Bangladesh Store.	Commilla	5,000	5,000
127	* Jassore Suilders.	Commilla	5,000	5,000
128	* Niw Jassore Builders.	Commilla	5,000	5,000
129	* S.R. Enterprise	Commilla	5,000	5,000
130	* New Hardware Store	Commilla	5,000	5,000
131	* Modam Glass House.	Barishal	15,000	15,000
132	* Meser Ali Talukder	Jhalokhati	5,000	5,000
133	* karim Traders	Jhalokhati	15,000	15,000
134	* Kalam Sharif	Patuakhali	15,000	15,000
135	* Basona Ent	Chandpur	5,000	5,000
136	*Chowmuhoni Paper & Sttionery		5,000	5,000
137	M/s Lita Ent		5,000	5,000
138	* Punaom Int		5,000	5,000
139	* Bhyan Ent		5,000	5,000
140	* Abdul Hai & Bros		5,000	5,000
141	* Mohammadi Egency		5,000	5,000
142	* Paul Bros		5,000	5,000
143	* Mordem Store		5,000	5,000
144	* Al- Heram Traders		5,000	5,000
145	* Kazal Bros	Ctg.	5,000	5,000
146	* Kazi Bros		5,000	5,000
147	* Nabin Traders	Dhaka	5,000	5,000
148	* Paper Supply		8,609	8,609
149	* Hera Paper House	Nawakhali	5,000	5,000
150	* Basundhara Enterprise	Rangamati	5,000	5,000
151	* Aminur Rahman		5,000	5,000
152	* Shamoli Traders		5,000	5,000
153	* Humaun Store	B,baria	5,000	5,000
154	* Rahman Brothers	Khulna	5,000	5,000
155	* B. H, L Enterprise	Khulna	5,000	5,000



156	* Choudhury Traders		5,000	5,000
157	* Sarder & Co	Khulna	5,000	5,000
158	* Shah Amanat Trading		10,000	10,000
159	* Babul Traders		5,000	5,000
160	M/s Bangladesh Traders	Khulna	5,000	5,000
161	* M. Mahbulul Alam		5,000	5,000
162	* Alm & Bros		5,000	5,000
163	* Hazi Eshad Bros		5,000	5,000
164	* Putan Ali & Sons		5,000	5,000
165	* M.A Khalek & Sons	Bugerhut	5,000	5,000
166	* Pannalal Agore Wala	Neelfamery	5,000	5,000
167	* Khulna Paper house		5,000	5,000
168	* Golam Sarwar		5,000	5,000
169	* Protidan Sangsatha	Razshahi	5,000	5,000
170	* Dalia Trad.		5,000	5,000
171	* Ghar Sangser		10,000	10,000
172	* Khan Enter		5,000	5,000
173	* Anwar Trad		5,000	5,000
174	* Noor Enter		5,000	5,000
175	* A.T.M. Gias Uddin		5,000	5,000
176	* Mirta Trading & Co		5,000	5,000
177	* Binimoy Glass House.		5,000	5,000
178	* The Maghna Entr	Dhaka	5,000	5,000
179	* The Maghna Trading.	Khulna	5,000	5,000
180	* Bangladesh Paper Converting		5,000	5,000
181	* Reaz Brothers		5,000	5,000
182	* Mukta Traders		5,000	5,000
183	* Chamak Entr.		14,621	14,621
184	* Disant Entr.		5,000	5,000
185	* M. Hoosain	Dhaka	6,362	6,362
186	* Mdumoti Enterprise	Dhaka	7,374	7,374
187	* Salim & Brothers	Dhaka	5,000	5,000
188	* Shahbuddin Paper Store	Dhaka	5,047	5,047
189	* K.K Enterprise	Dhaka	5,010	5,010
190	* Sayed Enterprise	Dhaka	5,010	5,010
191	* Tarafder Tradeng "Corporation	Dhaka	5,000	5,000
192	* Shah Enterprise	Dhaka	5,000	5,000
193	* Salauddin Brothers	Khulna	5,102	5,102
194	* Masum Enterprise	Khulna	5,000	5,000
195	* Bozlar Rahaman & Bros	Kustia	5,000	5,000
196	* Rose Enterprise	Jessore	5,000	5,000
197	* Uttara Traders	Pabna	5,002	5,002
198	* Salim Enterprise	Pabna	5,000	5,000
199	* Brothers Hardware	Dhaka	5,000	5,000
200	* Sayed Engineering works	Dhaka	5,000	5,000
201	* Hasan Enterprise	Dhaka	5,000	5,000
202	* Sekela Enterprise	Gopalgong	5,000	5,000
203	* Rabiya Store	Satkhira	9,368	9,368
204	* Jaman Traders	Jessore	5,000	5,000
205	* Sheela Enterprise	Khulna	5,000	5,000
206	* Rupali Traders	Ctg.	7,470	7,470
207	* Bangladesh Hardware Store	Rajshahi	10,000	10,000
208	* Bangla Hardware Store	Rajshahi	5,000	5,000
209	* Fazlul Karim	Rajshahi	5,000	5,000
210	* Shahanoor Store	Pabna	5,000	5,000
211	* Munni Agency	Bogura	5,000	5,000





212	* Soni Traders	Bogura	5,000	5,000
213	M/s Hazi Malgalni Saudagor	Rangpur	5,000	5,000
214	* Art Galory	Thakurgao	9,621	9,621
215	* Dinajpur Popular Store	Dinajpur	5,000	5,000
216	* Raising Enterprise	Pabna	9,368	9,368
217	* Mohammed Traders	Barishal	9,621	9,621
218	* Masud Traders	Barishal	9,368	9,368
219	* Sa-Az Enterprise	Barishal	9,368	9,368
220	* Nuna Enterprise	Barishal	9,368	9,368
221	* Islam Brothers	Pirozpur	5,000	5,000
222	* Shahinoor Enterprise	Narail	5,000	5,000
223	* Javed Traders	Dinajpur	5,010	5,010
224	* J.J. Enterprise	Khulna	10,000	10,000
225	* Moni & Mohiuddin	Khulna	12,344	12,344
226	* Mozayek & Aina Ghor	Pabna	9,621	9,621
227	* Faruq 7 Brothers	Khulna	5,000	5,000
228	* Mukul & Brothers	Khulna	5,000	5,000
229	* Nil Ratan Shah	Chuadanga	5,000	5,000
230	* Palash Kumar Shah	Chuadanga	5,000	5,000
231	* Sundarban Hard board Agency	Khulna	5,000	5,000
232	* Nowgaon Paper House	Nswgaon	5,000	5,000
233	* Beauty Glass House	Magura	5,000	5,000
234	* Firoz Enterprise	Nolfamary	10,000	10,000
235	* Sonali Traders	Khulna	5,000	5,000
236	* Rahim Art	Khulna	10,000	10,000
237	* Mukta Enterprise	Khulna	5,000	5,000
238	* Islam Paper Traders	Khulna	5,000	5,000
239	M/s Uraka Enterprise	Khulna	5,000	5,000
240	* Jaman Brothers -1,	Khulna	5,000	5,000
241	* City Construction	Khulna	5,000	5,000
242	* A.M.N Enterprise	Khulna	5,000	5,000
243	* Nazmz & Co	Khulna	5,000	5,000
244	* Trade Master	Khulna	5,000	5,000
245	* M. S. Enterprise	Khulna	5,000	5,000
246	* National Glass Stoer	Khulna	5,000	5,000
247	* S. k Traders	Ctg.	5,000	5,000
248	* Azam & Brothers	Khulna	5,000	5,000
249	* Sazzad Traders	Khulna	5,000	5,000
250	* Raha Enterprise	Khulna	5,000	5,000
251	* Shrif Enterprise	Khulna	5,000	5,000
252	* The New Moon Traders	Khulna	5,000	5,000
253	* Arafat Trading	Ctg.	5,000	5,000
254	* Shohag Enterprise	Rsjaril	5,000	5,000
255	* Nupur Traders	Ctg.	5,000	5,000
256	* Jalalabad Banizza Bitan	Noakhali	5,000	5,000
257	* B.T. Corporation	Khulna	5,000	5,000
258	* Star Construction	Jessore	5,000	5,000
259	* Hira Electric	Khulna	5,000	5,000
260	* Lukey Traders	Khulna	5,000	5,000
261	* Al- Hera Enternational	Khulna	5,000	5,000
262	* Jamuna Enterprise	Chandpur	5,000	5,000
263	* Jahan Enternational	Khulna	5,000	5,000
264	* Alam Enterprise	Gopalgong	5,000	5,000
265	* Mou Enternational	Khulna	5,000	5,000
266	M/s Usha Trading Corp	Khulna	5,000	5,000
267	* Rowson Ara Trading	Khulna	5,000	5,000



268	" Korotoa Traders	Pabna	5,000	5,000
269	" Kagog Ghor	Bagura	5,000	5,000
270	" Miron Traders	Khulna	5,000	5,000
271	" Jinnat Traders	Khulna	5,000	5,000
272	" Chittagong Traders	Khulna	5,000	5,000
273	" Jesmin Traders	Khulna	5,000	5,000
274	" Moon let Enterprise	Khulna	5,000	5,000
275	" Ahmad & Haque Traders.	Dhaka	5,000	5,000
276	" Rana Traders	Chandpur	5,000	5,000
277	" Shathi Traders	Chandpur	5,000	5,000
278	" Rana Trading Corpri	Dhaka	5,000	5,000
279	" B.M. Paper House	Dhaka	5,000	5,000
280	" Buriganga Traders	Dhaka	5,000	5,000
281	" Pervin Traders	Shirajgong	5,000	5,000
282	" Mukta Traders	Shirajgong	5,000	5,000
283	" Badal Traders	Khulna	5,000	5,000
284	" Jessore Paper House	Dhaka	5,000	5,000
285	" Oporupa Traders	Dhaka	5,000	5,000
286	" Jakir Traders	Perajpur	5,000	5,000
287	" Shohana Traders	Dhaka	5,000	5,000
288	" Shahinur Paper House	Dhaka	5,000	5,000
289	" Chowdhury & Sons	Barishal	5,000	5,000
290	" Khalishpur Traders	Khulna	5,000	5,000
291	" Jia Traders	Khulna	5,000	5,000
292	" Pach Tara Traders	Dhaka	5,000	5,000
293	M/s Rowshinara Traders	Khulna	5,000	5,000
294	" M Rahman Brother	Khulna	5,000	5,000
295	" A Z Enterprise	Khulna	5,000	5,000
296	" Sunflower Enterprise	Dhaka	5,000	5,000
297	" Abdur Rahaman Brothers	Dhaka	5,000	5,000
298	" Kanak Enterprise	Dhaka	5,000	5,000
299	" Varity Store	Shirajgong	5,000	5,000
300	" Rahman Enterprise	Jessore	5,000	5,000
301	" Rana Traders	Khulna	5,000	5,000
302	" Salaha Traders	Khulna	5,000	5,000
303	" Dhaka Enterprise	Khulna	5,000	5,000
304	" Nahar Enterpraise	Barishal	5,000	5,000
305	" Shikder Enterprise	Khulna	5,000	5,000
306	" Hafiz Paper House	Dhaka	5,000	5,000
307	" Rabia Traders	Khulna	5,000	5,000
308	" Progoti Enterprise	Khulna	5,000	5,000
309	" Falguni Enterprise	Khulna	5,000	5,000
310	" Pavel Store	Khulna	5,000	5,000
311	" Tara Enterprise	Khulna	5,000	5,000
312	M/s Estarn Agency	Khulna	5,000	5,000
313	" Reaz Brothers	Shatkhira	5,000	5,000
314	" Bardhan Consalt Inds,	Bagerhat	5,000	5,000
315	" Mordan Varity Store	Bogra	5,000	5,000
316	" Farhana Jesmin	Jessore	5,000	5,000
317	" Khan a Jaman & Co	Khulna	5,000	5,000
318	" Saikh Yar Ali & Sons	Khulna	5,000	5,000
319	" Rashid Enterprise	Khulna	5,000	5,000
320	" Salauddin & Brother	Shatkhira	5,000	5,000
321	" Joinal Trading Corph	Dhaka	5,000	5,000
322	" Jashim Sotre	Noakhali	5,000	5,000
323	" Shah Alam	Noakhali	5,000	5,000





324	* M.R. Traders	Laksmipur	5,000	5,000
325	* Hossain Enterprise	Dinazpur	5,000	5,000
326	* Shshjahan Store	Gopalgong	5,000	5,000
327	* M.N. Jarin	Khulna	5,000	5,000
328	* Anwar Paper House	Gopalgong	5,000	5,000
329	* Hossain Brothers	Cox's Bazer	5,000	5,000
330	* Mostaque & Brothers	Cox's Bazer	5,000	5,000
331	* Laboni Traders	Khulna	5,000	5,000
332	* Sayed Traders	Barishal	5,000	5,000
333	* Shohel Traders	Khulna	5,000	5,000
334	* Jaman Brothers -2	Khalishpur	5,000	5,000
335	* Younus Enterprise	Dhaka	5,000	5,000
336	* Harun Traders	Pabna	5,000	5,000
337	* Shamim & Brothers	Pabna	5,000	5,000
338	* Navy Traders	Pabna	5,000	5,000
339	M/s Yeasmin Traders	Pabna	5,000	5,000
340	* Tasmira Traders	Pabna	5,000	5,000
341	* Alo Traders	Pabna	5,000	5,000
342	* Sowrov Enterprise	Shirajgong	5,000	5,000
343	* Ashraf Brothers	Bogra	5,000	5,000
344	* Shathi Traders	Dhaka	5,000	5,000
345	* Chowdhury Store	Ctg.	5,000	5,000
346	M/s Kazi & Co	Ctg.	5,000	5,000
347	* Palash Traders	Dhaka	5,000	5,000
348	* J.B Constraction	Ctg.	5,000	5,000
349	* Habib Trading Corph	Dhaka	5,000	5,000
350	* Hera Paper House	Dhaka	5,000	5,000
351	* Mostafa Paper House	Dhaka	5,000	5,000
352	* Fair Trade International	Dhaka	5,000	5,000
353	* K. Israil & Co	Ctg.	5,000	5,000
354	* Manik Gonj Paper Store	Dhaka	5,000	5,000
355	* Halai Enterprise	Dhaka	5,000	5,000
356	* Tarek & Bros	Dhaka	5,000	5,000
357	* Sabarna Traders	Pabna	5,000	5,000
358	* Raja & Bros Store	Dhaka	5,000	5,000
359	* Noor Agency	Ctg.	5,000	5,000
360	* Khurshed Paper House	Khulna	5,000	5,000
361	* Crown International	Dhaka	5,000	5,000
362	* M.H. Paper Store	Dhaka	5,000	5,000
363	* Masud Bros	Dhaka	5,000	5,000
364	* Abdul Alim & Co	Dhaka	5,000	5,000
365	M/s Pabna Glass House	Pabna	5,000	5,000
366	* Z Traders	Dhaka	5,000	5,000
367	* Mohsin & Bros	Dhaka	5,000	5,000
368	* Rahman Furnishers	Dhaka	5,000	5,000
369	* Azim Enterprise	Dhaka	5,000	5,000
370	* Mitali Paper House	Dhaka	5,000	5,000
371	* Nawgan Paper House	Noakhali	5,000	5,000
372	* Rahaman Enterprise	Dhaka	5,000	5,000
373	* Jamal Paper House	Dhaka	5,000	5,000
374	* Shamali Traders	Munshigonj	5,000	5,000
375	* Zinnat Traders	Faridpur	5,000	5,000
376	* Shah Naze Enterprise	Munshigonj	5,000	5,000
377	* Udaon Enterprise	Ctg.	5,000	5,000
378	* Mahbub Enterprise	Ctg.	5,000	5,000
379	* Rafique Enterprise	Dhaka	5,000	5,000



380	" Islam Paper & Co	Dhaka	5,000	5,000
381	" Shinthia Agency	Dhaka	5,000	5,000
382	" Balaka Enterprise	Dhaka	5,000	5,000
383	" Suman International	Hobigonj	5,000	5,000
384	" Sharif Enter Prise	Dhaka	5,000	5,000
385	" Binimoy Baniggh Bitan	Dhaka	5,000	5,000
386	" Jalalabad Paper House	B. baria	5,000	5,000
387	" Islam & Co	B. baria	5,000	5,000
388	" Fayahal Trading Co	Dhaka	5,000	5,000
389	" Osman Enterprise	B. baria	5,000	5,000
390	" Paper & Stationiry	Dhaka	5,000	5,000
391	" Mafroze Enterprise	Dhaka	5,000	5,000
392	M/s K. Azim & Co	Dhaka	5,000	5,000
393	" Zaker Traders	Dhaka	5,000	5,000
394	" Farid Pur Tradeers	Dhaka	5,000	5,000
395	M/s Capri Paper Mart	Dhaka	5,000	5,000
396	M/s Nabarun Traders	Dhaka	5,000	5,000
397	" Sujan paper Agenry	Dhaka	5,000	5,000
398	" Ashef enter prise	Dhaka	5,000	5,000
399	" Shiraj Traders	Dhaka	5,000	5,000
400	" Barishal Trading	Dhaka	5,000	5,000
401	" Monzur Trading Corph	Dhaka	5,000	5,000
402	" Taj Pur Trading Corporation	Dhaka	5,000	5,000
403	" Purbachal Trading Corph	Dhaka	5,000	5,000
404	" Aftab uddin & Brother	Dhaka	5,000	5,000
405	" Khotib Corporation	Laxmipur	5,000	5,000
406	" Zahid Brother	Dhaka	5,000	5,000
407	" Mam Syntical	Dhaka	5,000	5,000
408	" M.A Wadud & Sons	Dhaka	5,000	5,000
409	" Meghsa Traders	Dhaka	5,000	5,000
410	" United Traders	Dhaka	5,000	5,000
411	" Mokter Paper House	Dhaka	5,000	5,000
412	" Mir Kadim Tradeing Corph	Dhaka	5,000	5,000
413	" Sikder Corporation	Dhaka	5,000	5,000
414	" Shah Traders	Dhaka	5,000	5,000
415	" Monoram Trading	Dhaka	5,000	5,000
416	" Hafize & co	Dhaka	5,000	5,000
417	" Tuhin Traders	Dhaka	5,000	5,000
418	" Purabi Synticate	Dhaka	5,000	5,000
419	M/s Pervaze Paper House	Dhaka	5,000	5,000
420	" Shirag uddi & Brothers	Dhaka	5,000	5,000
421	" Nizam & Co	Dhaka	5,000	5,000
422	" Panorama Paper Store	Dhaka	5,000	5,000
423	" Nahar Enterpraise	Dhaka	5,000	5,000
424	" Abul & Sons	Dhaka	5,000	5,000
425	" Tamal Brothers	Barishal	5,000	5,000
426	" A.Wahab & Sons	Dhaka	5,000	5,000
427	" Apurba Paper House	Dhaka	5,000	5,000
428	Palash Traders	Dhaka	5,000	5,000
<b>Total</b>			<b>2,286,212</b>	<b>2,286,212</b>





**KHULNA HARD BOARD MILLS LTD.**  
**SCHEDULE OF SECURITY MONEY AGAINST SUPPLIERS**  
**AS AT JUNE 30, 2019**

Schedule-3

Sl. No.	Name of the Dealers	Amount In Taka	
		June 30, 2019	June 30, 2018
1	M/S Khulna Ship weight & Trading Co Ltd.	250	250
2	M/S Modern Trading corporation	250	250
3	M/S Shamin Brothers	250	250
4	M/S Imporial Chemical Industries	250	250
5	M/S Type Writer Service Corporation	25	25
6	M/S Sayed hardware	250	250
7	M/S Khulna machinery Store	250	250
8	M/S Sarparaz hardware & Store	500	500
9	M/S Princh Hardware	250	250
10	M/S Jupiter Tading Co.	250	250
11	M/S Farash Industries	250	250
12	M/S Central Hardware	250	250
13	M/S Dominion Tools Taders.	250	250
14	M/s World Wide Traders	250	250
15	M/S Estrem Agencies	250	250
16	M/S J. H. Corporation	250	250
17	M/S Shahra Corporation	350	350
18	M/S Light house	250	250
19	M/S Kamruzzaman	1,000	1,000
20	M/S Nazrul islam	300	300
21	M/S Razaul karim	3,000	3,000
22	M/S kakoly Press	200	200
23	M/S Golam Mostafa	200	200
24	M/s Razzak Brothers	1,208	1,208
25	M/S Shah Trading	1,000	1,000
26	M/S Khaza Water transport	10,000	10,000
27	M/S Mill Machinery & HardWare Store	250	250
28	M/S Joinab store	4,000	4,000
29	M/S Satter & Brothers	300	300
30	M/S Rowsaney transport agency	500	500
31	M/S Waly Broters	250	250
32	M/S M. E. Hossain & Co.	200	200
33	M/S S. K. Trading Trading Corporation	2,750	2,750
34	M/S Central Hardware	250	250
35	M/S Ulka Press	100	100
36	M/S Farzu Enterprise	200	200
37	M/S Bangladesh Paper Mart	200	200
38	M/S Nazma & CO.	200	200
39	M/S B. Rahaman & Co.	250	250
40	M/S United Traders	500	500
41	M/S Saueed Hardware Store	250	250
42	M/S National Enginnering & Co	300	300
43	M/S July Electricals	250	250
44	M/S Bangladesh Trading Mart	500	500



45	M/S Bangal Traders	400	400
46	M/S Abdur Rashid	1,000	1,000
47	" Tara Stoll corporation	250	250
48	" Khulna Hardware Tant	250	250
49	" Bazlar Rahman & Brothers.	700	700
50	" Akim & Co.	100	100
51	" Banifit Traders.	250	250
52	" Mohammadi Hardware	250	250
53	" Republic Mill Store KAL	250	250
54	" Mashud Traders. Dhaka	2,500	2,500
55	" Khulna Sientific Store, Khulna.	3,970	3,970
56	" Princh Shiping Lines, Khulna	5,000	5,000
57	" Hawra Trading Co. Khulna	100	100
58	" Glory Art Press.	100	100
59	" Hossain Traders.	1,000	1,000
60	" National Iron Ind. Khulna.	3,860	3,860
61	" Monica Brothers, Khulna	500	500
62	" Allawed Tromber Corp. Khulna	1,000	1,000
63	" S.M. Amina Enterprise. Khulna	500	500
64	" A.K. Trading Corpn., Khulna	500	500
65	" Unik Hardware Mart. Dhaka	300	300
66	" Aziz Industries, Khulna.	500	500
67	" Solar Engg. Work., Khulna	500	500
68	" Kadaria Enterprise.	500	500
69	" Nasir Engg. Workshop, Khulna.	500	500
70	" Boyra Technical School, Khulna	500	500
71	" Ali Mill Store, Dhaka	500	500
72	" Moynamoti Engg. Workshop, Khulna	500	500
73	" Khulna Hardware Mart. Khulna	250	250
74	" Hatkhola Scintific & Chemical Co., Dhaka	500	500
75	" Asgar Hossain, Khulna.	500	500
76	" Bangladesh Commercial College, Khulna.	700	700
77	" Razzaque & Brothers, Khulna.	500	500
78	" Nazrul Engg. Workshop, Khulna	400	400
79	" Moslem Engg. Workshop, Khulna	500	500
80	" A.S.M. Motiur Rahman, Khulna	1,000	1,000
81	" Abdul Gani, Khulna.	500	500
82	" East Bangal Suppliers. Khulna.	500	500
83	" Mukta Hardware Mart., Khulna	421	421
84	" Barishal Saw Mill, Khulna.	500	500
85	" M.A. Hannan, Khulna	500	500
86	" National Iron Industires., Khulna	28,900	28,900
87	" Abu Musa Enterprise., Khulna	500	500
88	" Khan Engerprise.	500	500
89	" Ahannadia Press.	3,500	3,500
90	" Diomond Engg. Works. Khulna.	2,640	2,640
91	" Pubali Constraction, Khulna	500	500
92	" Mashud Prining Works. Khulna.	500	500
93	" A.G. Press, Khulna	500	500
94	" Kadaria Matel Industries., Khulna	350	350
95	" Jabed Brothers., Khulna	1,135	1,135
96	" Kaderia Matel Works	300	300





97	" Jalil Shah Trading , Narayangong.	3,000	3,000
98	" Benu Engg. Works., Dhaka.	3,000	3,000
99	" Mechinary Equipments & Co., Khulna	7,100	7,100
100	" M.M. Salim, Khulna	500	500
101	" Record Engg. Works.	1,500	1,500
102	" Trade & Co. Khulna.	1,000	1,000
103	" Metro United., Khulna	600	600
104	" Mohana Printing Press, Khulna.	1,000	1,000
105	" M.M. Engg. Workshop, Khulna	4,570	4,570
106	" Rahana & Sons., Khulna.	990	990
107	" Rabbani Engg. Work, Jassore	3,000	3,000
108	" Khulna Matel Industries., Khulna	500	500
109	" Sahi Matel Engg. Works, Khulna	1,000	1,000
110	" Suparior Prod. Ltd. Dhaka.	13,368	13,368
111	" Unic Hardware	1,206	1,206
112	" Sarif Seals, Khulna.	100	100
113	" Khulna Metro Engg. Works., Khulna	1,000	1,000
114	" Jahed Brothers, Khulna	1,000	1,000
115	" Joint Constraction, Khulna	5,745	5,745
116	" Mannan Electric Cotl. Khulna	4,989	4,989
117	" Sarfaraz Hardware Mills Store, Khulna	620	620
118	" Hafaz Expeded Matel Ind., Nowgan	13,720	13,720
119	" Rony Auto Mobiles, Khulna	1,025	1,025
120	" Exscol Seore Express, Khulna	500	500
121	" Jahid enterprise., Khulna	1,380	1,380
122	" Konica Enterprise., Khulna	500	500
123	" Babul Construction., Khulna	2,000	2,000
124	" Rafique Brothers., Khulna	2,140	2,140
125	" Kader & Sons., Khulna	6,000	6,000
126	" Kazi Enterprise., Khulna	5,815	5,815
127	" Salim Moral , Khulna	500	500
128	" Abdul Halim Moral, Khulna	500	500
129	" Abdul Mannan Moral, Khulna.	500	500
130	" Omar & Brothers., Khulna	5,468	5,468
131	" Kalam Refrezarator, Khulna	100	100
132	" Khulna Chemical Supply, Khulna	5,000	5,000
133	" Bangladesh Chemical Supply, Khulna	2,986	2,986
134	" Sonargown Wire Netting, Narayangong.	480	480
135	" Appollow trade Int. Khulna	3,218	3,218
136	" Khulna Scintific Store, Khulna	690	690
137	" Regent Entreprise., Khulna	4,000	4,000
138	" Scintific & Chemical Store, Khulna.	625	625
139	" Ibrahim Enterprise. Khulna	7,724	7,724
140	" Peoples Mill Store, Dhaka.	5,105	5,105
141	" Rajib Traders., Khulna	4,520	4,520
142	" Hanif Enterprise. Dhaka.	5,864	5,864
143	" Jalal Nuri enterprise., Khulna	3,000	3,000
144	" Babul & Co., Khulna	28,633	28,633
145	" Mizan Traders., Khulna	2,625	2,625
146	" Munni Enterprise. Khulna	200	200
147	" Salim Enterprise. khulna	5,000	5,000
148	" Zia enterprise., Khulna	7,528	7,528

149	" Usha traders, Khulna	5,500	5,500
150	" Biplob Traders., Khulna	3,080	3,080
151	" Babul & Brothers., Khulna	2,250	2,250
152	" Robi enterprise, Khulna	1,000	1,000
153	" Taj Printing Press, Khulna	1,000	1,000
154	" Tarasha Constraction, Khulna	5,000	5,000
155	" Chowdary Enterprise. Khulna	5,575	5,575
156	" Glory Electric, Khulna	3,000	3,000
157	" Anwar traders, Khulna.	8,000	8,000
158	" Sonali traders, Khulna	5,350	5,350
159	" Razzaque enterprise, Khulna	20	20
160	" Khushbuo enterprise., Khulna	3,000	3,000
161	" Agrani enterprise. Khulna	857	857
162	" Zaman enterprise. Khulna	23	23
163	" Metalec Traders, Khulna	540	540
164	" Sohan construction, Kdhulna	3,000	3,000
165	" Sugon traders, Khulna	2,150	2,150
166	" Iqbal traders, Khulna	3,500	3,500
167	" Aminul Haque, Chittagong	3,000	3,000
168	" Yami traders, Int.	2,700	2,700
169	" A.K. Azad enterprise, Khulna	298	298
170	" New Light Home, Khulna	950	950
171	" Nipa International, Khulna	2,050	2,050
172	" G.M.Traders, Khulna	500	500
173	" Zaman Construction, Khulna	600	600
174	" Faruque Enterprise., Khulna	870	870
175	" Lina enterprise, Khulna	748	748
176	" Rena Electricals, Khulna	675	675
177	" Jahid Iron Store, Khulna	1,776	1,776
178	" BIT, Kihulna	2,000	2,000
179	" Simu construction, Khulna	650	650
180	" Sarif Hardborad & Electrical Store, Khulna	4,130	4,130
181	" Sumi Enterprise, Khulna	5,000	5,000
182	" Agradut Traders, Khulna	5,000	5,000
183	M/s Trans World Services	51,051	51,051
184	M/s Mahmud Builders	6,200	6,200
185	M/s Al-Falah Net	30,000	30,000
186	M/s/ Taz Traders	41,935	41,935
187	M/s. R.H Enterprise	4,660	4,660
188	M/s. Anwar & Sons.	5,000	5,000
189	M/S Iron Mill Store Dhaka	260	260
190	M/S B.T Corporation Chula,	1,000	1,000
191	M/S Mohiuddin Traders, Daulatpur.	60	60
192	M/S Babu Enterprise, Khulna.	25,049	25,049
193	M/s. Shishir Enterprise, Pabna	47	47
194	M/s. Tahamid Enterprise, Khulna	6,516	6,516
195	M/S Kaji & sons, Khulna	4,235	4,235
196	Lucky Trade international	65,000	65,000
<b>Total</b>		<b>613,097</b>	<b>613,097</b>





#### 43 RATIO ANALYSIS

##### LIQUIDITY RATIO

Particulars	Workings	30 June, 2019
1. Current	$\frac{\text{Current Assets}}{\text{Current Liabilities}} = \frac{59,184,336}{278,647,820}$	0.21:1
2. Acid Test Ratio	$\frac{\text{Quick Assets}}{\text{Current Liabilities}} = \frac{10,597,369}{278,647,820}$	0.038:1
3. Working Capital to Total Assets Ratio	$\frac{\text{Working Capital}}{\text{Total Assets}} = \frac{(219,463,484)}{148,057,158}$	(1.48):1

##### INVENTORY RATIO

1. Finished Goods Turnover Ratio	$\frac{\text{Cost of Sales}}{\text{Average Finished Goods}} = \frac{3,625,201}{21,797,950}$	0.17 times
2. Inventory Turnover Ratio	$\frac{\text{Cost of Sales}}{\text{Average Inventory}} = \frac{3,625,201}{49,952,317}$	0.07 times
3. Direct Material Turnover Ratio	$\frac{\text{Direct Materials Consumed}}{\text{Average Inventory}} = \frac{-}{49,952,317}$	0 times
4. Spares Turnover Ratio	$\frac{\text{Spares Consumed}}{\text{Average Inventory}} = \frac{-}{49,952,317}$	0 times
5. Assets Turnover Percentage	$\frac{\text{Sales X 100}}{\text{Total Assets}} = \frac{2,730,700}{148,057,158}$	1.84%

##### PROFITABILITY PERCENTAGE

1. Gross Profit/(Loss)	$\frac{\text{Gross Profit/(Loss) X 100}}{\text{Sales}} = \frac{(894,501)}{2,730,700}$	-0.33%
2. Net Profit/(Loss)	$\frac{\text{Net Profit before tax X 100}}{\text{Sales}} = \frac{(14,139,327)}{2,730,700}$	-5.18%
3. Return on Capital Employed	$\frac{\text{Net Profit before financial \& tax expenses X 100}}{\text{Capital employed}} = \frac{(10,262,928)}{148,057,158}$	-0.07%
4. Return on Equity Employed	$\frac{\text{Net profit before tax X 100}}{\text{Total Equity}} = \frac{(14,139,327)}{(350,191,984)}$	-4.04%

##### LEVERAGE RATIO

1. Debt to Equity Ratio	$\frac{\text{Long Term Debt}}{\text{Capital Employed}} = \frac{137,448,233}{148,057,158}$	0.93:1
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42 BUDGET VARIANCE

	Budget	Actual	Variance Favourable/ (unfavourable)
A. Production (unit)	-	-	-
B. Cost of Production (Figures in Lac)	Taka	Taka	Taka
Gross Sales Revenue	-	2,730,700	(2,730,700)
Less: Cost of sales	-	3,625,201	(3,625,201)
<b>Gross Profit/(Loss)</b>	-	<b>(894,501)</b>	<b>(894,501)</b>
Less: Other operating expenses:			
Salaries and allowances	2,522,000	7,084,143	(4,562,143)
General and administrative expenses	27,015,000	2,645,511	24,469,489
Audit fees	70,000	65,000	5,000
Selling and distribution expenses	-	11,000	(11,000)
Sub-total	29,607,000	9,705,654	19,901,346
<b>Operating loss</b>	<b>(29,607,000)</b>	<b>(10,600,155)</b>	<b>(19,006,845)</b>
Add: Other income	-	337,227	(337,227)
Total (Loss)/Profit	<b>(29,607,000)</b>	<b>(10,262,928)</b>	<b>(19,344,072)</b>
Less: Financial expenses	-	3,876,399	(3,876,399)
<b>Net (Loss)/Profit before tax</b>	<b>(29,607,000)</b>	<b>(14,139,327)</b>	<b>(15,467,673)</b>
Less: Provision for income tax	-	18,408	(18,408)
<b>Net (Loss)/Profit after tax</b>	<b>(29,607,000)</b>	<b>(14,157,735)</b>	<b>(15,449,265)</b>

