

INDEPENDENT AUDITORS' REPORT

Introduction

We have audited the accompanying financial statements of **Shahjalal Fertilizer Company Limited (SFCL)** which comprise the Statement of Financial Position as at 30th June, 2018, the Statement of Profit or Loss & Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows, the Statement of Fund Flow, the Statement of Cost of Goods Sold and Notes, Comprising a Summary of Significant Accounting Policies & Other Explanatory Information for the year then ended.

The Managements' Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994 and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (IASs). Those standards require that we comply with ethical requirements and plan and perform to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements including consolidated financial statements, prepared in accordance with International Financial Reporting Standards (IFRS) give a true and fair view of the state of the company as at 30th June, 2018 and of the results of its operations and cash flows for the year then ended and comply with the Companies Act 1994 and other applicable laws and regulations.

We also Report that:

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company as far as it appeared from our examination of those books;
 - (c) The Company's Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and its Cash Flows dealt with by the report is in agreement with the books of account;
- And
- (d) The expenditure incurred was for the purpose of Company's business.

Atik Khaled Chowdhury
(Atik Khaled Chowdhury)
CHARTERED ACCOUNTANTS



Artisan
(ARTISAN)
CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)

Statement of Financial Position

As at 30th June, 2018.

Particulars	Notes	Amount in Taka	
		30-06-2018	30-06-2017
Assets			
A. Non-current Assets		49,147,260,433	46,354,936,637
Property, Plant & Equipment	4	40,878,260,476	38,496,931,332
Capital Working in Progress	5	3,422,524	-
Intangible Assets	6	3,197,178,121	4,863,868,582
Investment in FDR	7	5,068,399,312	2,994,136,723
B. Current Assets		4,520,158,370	4,772,700,556
Stocks & Stores	8	322,447,010	540,872,087
Current Account with Enterprises (Fertilizer)	9	504,258,667	329,817,924
Current Account with Enterprises (SFP-ADP)	10	2,989,162,639	3,303,664,098
Current Account with Enterprises	11	2,077,134	1,174,592
Advance, Deposits & Prepayments	12	151,412,414	31,600,399
Advance Income Tax	13	28,566,543	6,405,537
Other Receivable	14	-	44,888
Cash & Cash Equivalents	15	522,233,963	559,121,031
Total Assets (A+B)		53,667,418,803	51,127,637,193
Equity & Liabilities			
C. Equity		13,854,162,997	16,577,853,444
Issued, Subscribed & Paid-up Capital	16	10,000	10,000
Govt. Equity & Contribution	17	19,163,144,400	19,163,144,400
Retained Earnings	18	(5,308,991,403)	(2,585,300,956)
D. Liabilities			
i. Non-current Liabilities		38,430,040,351	33,222,142,440
Foreign Currency Loan/Credit	19	27,645,992,501	23,921,700,000
Government Loan (ADP)	20	4,823,016,600	4,823,016,600
Interest on Foreign/Govt. Loan	21	5,961,031,250	4,477,425,840
ii. Current Liabilities		1,383,215,455	1,327,641,309
Current Account with Enterprises	22	749,235,744	767,105,684
Creditors for Expenses	23	228,781,610	291,213,351
Creditors for Other Finance	24	87,199,301	97,851,650
Creditors for Goods Supplied	25	1,794,649	4,832,927
BCIC Current Account	26	244,134,056	143,668,339
Provision for Income Tax	27	72,070,095	22,969,358
Total Liabilities (i+ii)		39,813,255,806	34,549,783,749
Total Equity & Liabilities (C+D)		53,667,418,803	51,127,637,193

The accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director

Atik Khaled Chowdhury
(Atik Khaled Chowdhury)

CHARTERED ACCOUNTANTS

Dated: Dhaka, The 25th March, 2019.



Signed in terms of our separate report of even date annexed.

Artisan
(ARTISAN)

CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)
Statement of Profit or Loss & Other Comprehensive Income
For the financial year ended 30th June, 2018

Particulars	Notes	Amount in Taka	
		30-06-2018	30-06-2017
Turnover (Sales)	28	5,522,353,096	5,909,836,800
Less: Cost of Goods Sold	29	4,633,079,545	4,195,913,963
Gross Profit		889,273,551	1,713,922,837
Less: Operating Expenses			
Salary and Allowances		119,202,145	90,717,932
General and Administrative Overhead	30	1,437,588,355	1,621,007,956
Audit Fees		200,000	400,000
Head Office Management Expenses (Levy)		143,149,000	196,300,000
Selling & Distribution Overhead	31	557,313,039	723,059,596
Research & Development Expenses		-	5,000
		2,257,452,539	2,631,490,484
Profit/(Loss) from Operation		(1,368,178,988)	(917,567,647)
Add: Non-operating Income	32	198,881,862	59,413,694
Profit/(Loss) before Financial Expenses		(1,169,297,126)	(858,153,953)
Less: Financial Expenses	33	1,483,605,410	1,287,440,215
Net Profit/(Loss) before Tax		(2,652,902,536)	(2,145,594,168)
Less: Provision for Tax (Turnover Tax)	27	69,608,652	20,794,793
Net Profit/(Loss) after Tax		(2,722,511,188)	(2,166,388,961)
Less: Provision on A/C of Interest Calculated by the DCT	27	1,179,259	1,684,141
Profit/(Loss) Transferred to Retained Earnings	18	(2,723,690,447)	(2,168,073,102)

The accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director

Signed in terms of our separate report of even date annexed.

Atik Khaled Chowdhury
(Atik Khaled Chowdhury)
CHARTERED ACCOUNTANTS

Dated: Dhaka, The 25th March, 2019.



Alamgir
(ARTISAN)
CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)

Statement of Changes in Equity

For the financial year ended 30th June, 2018

Particulars	Paid -up Capital	Equity Contribution		Retain Earnings	Total
		Government Equity	Foreign Equity		
Balance as on 1st July, 2017	10,000	3,215,344,400	15,947,800,000	(2,585,300,956)	16,577,853,444
Addition during the year	-	-	-	-	-
Net Profit/ (Loss)	-	-	-	(2,723,690,447)	(2,723,690,447)
Balance as on 30 June, 2018	10,000	3,215,344,400	15,947,800,000	(5,308,991,403)	13,854,162,997

Statement of Changes in Equity

For the financial year ended 30th June, 2017

Particulars	Paid -up Capital	Equity Contribution		Retain Earnings	Total
		Government Equity	Foreign Equity		
Balance as on 01st July, 2016	10,000	3,215,344,400	15,821,999,416	(417,227,854)	18,620,125,962
Addition during the year	-	-	125,800,584	-	125,800,584
Net Profit/ (Loss)	-	-	-	(2,168,073,102)	(2,168,073,102)
Balance as on 30 June, 2017	10,000	3,215,344,400	15,947,800,000	(2,585,300,956)	16,577,853,444

Company Secretary

Managing Director

Director

Signed in terms of our separate report of even date annexed.

Atik Khaled Chowdhury
(Atik Khaled Chowdhury)
CHARTERED ACCOUNTANTS
Dated: Dhaka, The 25th March, 2019.



Alamgir
(ARTISAN)
CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)

Statement of Cash Flows

For the financial year ended 30 June, 2018

Particulars	Amount in Taka	
	30.06.2018	30.06.2017
A. Cash Flows from Operating Activities		
Net Profit/ (Loss) after Tax for the Year	(2,723,690,447)	(2,168,073,102)
Depreciation	3,832,140,879	2,955,942,597
Income Tax (Provision)	49,100,737	22,478,934
Add: Adjustments to Net Cash Provided		
Increase in Stock & Stores	218,425,077	210,194,690
Increase in BCIC current account	-	20,300,000
(Increase) / Decrease in Current account with enterprises (Fertilizer)	(174,440,743)	(227,336,300)
Increase in Current account with enterprises (SFP - ADP)	314,501,459	(314,501,459)
(Increase) / Decrease in Current Account with Enterprises	(902,542)	(1,174,592)
(Increase) / Decrease in Advance, deposits and prepayments	(119,812,015)	413,878,489
(Increase) / Decrease in Advance Income Tax	(22,161,006)	(6,405,537)
Increase in Other Receivable	44,888	(44,888)
(Increase) / Decrease in Current account with enterprises	(17,869,940)	(255,790,714)
(Increase) / Decrease in Creditors for expenses	(62,431,741)	161,966,732
(Increase) / Decrease Creditors for Other Finance	(10,652,349)	89,915,050
(Increase) / Decrease Creditors for Goods Supplied	(3,038,278)	4,832,927
Increase in BCIC Current Account	100,465,717	143,668,339
Net Cash Flows from Operating Activities (A)	1,379,679,696	1,049,851,166
B. Cash Flows from Investing Activities		
Fixed Assets	(4,546,709,562)	(3,895,850)
Intangible Assets	(70,000)	-
Capital Working in Progress	(3,422,524)	-
Investment of FDR	(2,074,262,589)	(2,643,761,410)
Net Cash Flows from Investing Activities (B)	(6,624,464,675)	(2,647,657,260)
C. Cash Flows from Financing Activities		
Share money deposit	-	-
Government & Foreign Equity Fund	-	125,800,584
Foreign currency loan/credit	3,724,292,501	188,700,875
Government loan (ADP)	-	-
Interest on foreign/govt. loan	1,483,605,410	1,287,440,215
Net Cash Flows from Financing Activities (C)	5,207,897,911	1,601,941,674
Increase/(Decrease) in cash and cash equivalent (A+B+C)	(36,887,068)	4,135,580
Add: Cash & cash equivalents at the beginning of the year	559,121,031	554,985,451.00
Cash and Cash Equivalents at the end of the year	522,233,963	559,121,031

Company Secretary

Managing Director

Director

Signed in terms of our separate report of even date annexed.

Atik Khaled Chowdhury
(Atik Khaled Chowdhury)

CHARTERED ACCOUNTANTS

Dated: Dhaka, The 25th March, 2019.



Jabunur
(ARTISAN)

CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)

Statement of Fund Flow

For the financial year ended 30th June, 2018

SL. #	Particulars	Amount in Taka	
		30-06-2018	30-06-2017
01	Internal Sources:	5,400,404,191.00	4,475,108,812.00
	a. Operating Surplus/ (Deficit)	(5,308,991,403.00)	(2,585,300,956.00)
	b. Depreciation	4,748,364,344.00	2,582,983,928.00
	c. Interest on Long Term Debt. charged	5,961,031,250.00	4,477,425,840.00
02	External Sources :	51,632,163,501.00	51,632,163,501.00
	a. Government Equity / Contribution (ADP)	19,163,144,400.00	19,163,144,400.00
	b. Share Deposit Money	10,000.00	10,000.00
	c. Foreign Currency Loan (ADP)	27,645,992,501.00	27,645,992,501.00
	d. Government Loan (ADP)	4,823,016,600.00	4,823,016,600.00
	TOTAL SOURCES (1 + 2)	57,032,567,692.00	56,107,272,313.00
	APPLICATIONS:		
01	Allocation of Fund	53,895,624,777.00	48,937,920,565.00
	1. Investment on FDR	5,068,399,312.00	2,994,136,723.00
	2. Intangible Assets (Net)	3,197,178,121.00	4,863,868,582.00
	3. Non- Current Assets	45,626,624,820.00	41,079,915,260.00
	4. Capital Working in Progress	3,422,524.00	-
	Increase/(Decrease) in Working Capital:		
02	Net Change in Working Capital	3,136,942,915.00	3,445,059,247.00
	1. Change in Cash	522,233,963.00	559,121,031.00
	2. Change in Non-Cash Working Capital	2,614,708,952.00	2,885,938,216.00
	TOTAL APPLICATION (1+2)	57,032,567,692.00	52,382,979,812.00
	Computation of Changes in Working Capital		
	Current Assets	3,997,924,407.00	4,213,579,525.00
	Stocks & Stores	322,447,010.00	540,872,087.00
	Current Account with Enterprises (Fertilizer)	504,258,667.00	329,817,924.00
	Current Account with Enterprises (SFP-ADP)	2,989,162,639.00	3,303,664,098.00
	Current Account with Enterprises	2,077,134.00	1,174,592.00
	Advance, Deposits & Prepayments	151,412,414.00	31,600,399.00
	Advance Income Tax	28,566,543.00	6,405,537.00
	Other Receivable	-	44,888.00
	Current Liabilities	1,383,215,455.00	1,327,641,309.00
	Current Account with Enterprises	749,235,744.00	767,105,684.00
	Creditors for Expenses	228,781,610.00	291,213,351.00
	Creditors for Other Finance	87,199,301.00	97,851,650.00
	Creditors for Goods Supplied	1,794,649.00	4,832,927.00
	BCIC Current Account	244,134,056.00	143,668,339.00
	Provision for Income Tax	72,070,095.00	22,969,358.00
	Net Changes in Working Capital	2,614,708,952.00	2,885,938,216.00

Company Secretary

Managing Director

Director

Atik Khaled Chowdhury
(Atik Khaled Chowdhury)

CHARTERED ACCOUNTANTS

Dated: Dhaka, The 25th March, 2019.

Signed in terms of our separate report of even date annexed.

Jalmanik
(ARTISAN)
CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)

Statement of Cost of Goods Sold

For the financial year ended 30th June, 2018

Particulars	Amount in Taka	
	30-06-2018	30-06-2017
Variable Cost		
A. Direct Material Cost:		
Raw Material Consumed (NG)	766,031,079	797,427,772
Chemical Consumed	128,721,762	90,903,246
Packing Material Consumed	246,624,784	291,121,514
Total Material Cost	1,141,377,625	1,179,452,532
B. Direct/ Contract Labour	22,253,893	21,359,552
C. Factory Overhead (Variable)		
Gas for Fuel	228,814,205	238,183,501
Electricity PDB	5,633,586	9,316,384
Oil & Lubricants	1,554,694	1,921,633
Spares & Accessories	6,901,251	310,699
Stores Materials Consumed	18,671	13,704
Repairs & Maintenance	35,828,006	5,756,543
Other Factory Overhead	1,010,410	312,120
Total Variable Factory Overhead	279,760,823	255,814,584
Total Variable Cost (A+B+C)	Taka 1,443,392,341	1,456,626,668
Fixed Cost		
A. Direct Factory Salary	127,493,397	133,169,149
B. Factory Overhead (Fixed)		
Indirect Factory Salary and Wages	187,633,674	177,967,601
Repairs & Maintenance	743,355	9,118,827
Spare & Accessories	5,586	-
Factory Insurance Premium	52,880,212	25,165,687
Factory Depreciation	1,732,304,334	1,549,949,098
Other Factory Overhead	642,847,559	556,485,123
Total Fixed Factory Overhead	2,616,414,720	2,318,686,336
Total Fixed Cost (A+B)	2,743,908,117	2,451,855,485
Total Manufacturing Cost (Variable + Fixed)	4,187,300,458	3,908,482,153
Add: Opening Work-in-Progress	41,314,560	16,670,360
Total Goods in Process	4,228,615,018	3,925,152,513
Less: Closing Work-in-Progress	17,855,880	41,314,560
Cost of Goods Manufactured	4,210,759,138	3,883,837,953
Add: Opening Stock of Finished Goods	422,320,407	734,396,417
Cost of Goods available for Sales	4,633,079,545	4,618,234,370
Less: Closing Stock of Finished Goods	-	422,320,407
Cost of Goods Sold	Taka 4,633,079,545	4,195,913,963

Company Secretary

Managing Director

Director

Signed in terms of our separate report of even date annexed.

Atik Khaled Chowdhury
(Atik Khaled Chowdhury)
CHARTERED ACCOUNTANTS

Dated: Dhaka, The 25th March, 2019.



Abmujib
(ARTISAN)
CHARTERED ACCOUNTANTS



Shahjalal Fertilizer Company Limited (SFCL)
Notes, Comprising a Summary of Significant Accounting
Policies & Other Explanatory Information
For the financial year ended 30th June, 2018
Forming an Integral Part of The Financial Statements

1.00 History of the Company:

1.01 Background of The Company:

Shahjalal Fertilizer Company Limited (SFCL) is an enterprise of **Bangladesh Chemical Industries Corporation (BCIC)** and was incorporated as a Public Company limited by shares under the Companies Act 1994. The principal activities of the company is manufacturing and marketing of Urea Fertilizer. The Company commenced the production of Urea fertilizer on 06 March 2016.

1.02 Legal Status:

Shahjalal Fertilizer Company Limited (SFCL) has been incorporated in the year 2016 as a Public Limited Company with the Registrar of Joint Stock Companies and Firms vide Registration No. C-129391/2016 dated - 6 March, 2016.

1.03 Address of Registered Office:

The registered and factory office of SFCL is situated at F.F Factory (3117) Fenchuganj Upzila, Sylhet. The said Urea Fertilizer Factory (SFCL) was set up at Fenchuganj, Sylhet in the adjacent land of existing 53 years old Natural Gas Fertilizer Factory Ltd. (NGFFL).

1.04 Objective of the Company:

The main objectives of the Company are:

- a) To set up a new modern, energy efficient and environmental friendly Urea Fertilizer Factory having production capacity of 1760 MID (5,80,800 MTY) of Granular Urea in the adjacent land of the existing 53 years old Natural Gas Fertilizer Factory Ltd. (NGFFL) at Fenchuganj, Sylhet.
- b) To ensure availability of urea fertilizer to the farmers at lower cost and meet up the growing Urea Fertilizer demand in the country and thereby ensuring food security of the country.
- c) To reduce the import of urea fertilizer and save hard-earned foreign currency.
- d) To create employment opportunity.
- e) To develop adjacent areas of SFCL providing new civic facilities.
- f) To improve the Technological base through Technology transfer.



1.05 Board of Directors:

Name of the Board of Directors of Shahjalal Fertilizer Company Limited (SFCL) are mentioned below with their Designation:

Name	Designation 30-06-2018	Designation 30-06-2017
Md. Mosharraf Hossain Bhuiyan, ndc	-	Chairman
Muhammad Abdullah	Chairman	-
Mohammad Iqbal	-	Director
Shah Md. Aminul Haq	Director	-
Abul Mansur Md. Faizullah, ndc	Director	Director
Md. Haiul Quaium	Director	-
Ziaur Rahman Khan	Director	Director
Md. Abdul Hye	-	Director
Md. Mahbulul Islam	Director	-
Md. Lutfur Rahman, FCMA	Director	Director
Engr. Md. Ali Akkas	Director	Director
Mohammad Shaheen Kamal	Director	Director
Md. Kamruzzaman	Director	Director
Md. Mostafizur Rahman	-	Director
Md. Zarzis Ali	-	Director
Gopinath Bonik	Director	-
Md. Monirul Haq	Director	-
Anowara Sattar	Director	-

2.00 Basis of Preparation & Presentation of Financial Statements:

2.01 Components of Financial Statements:

1. Statement of Financial Position as at 30 June, 2018.
2. Statement of Profit or Loss & Other Comprehensive Income for the year ended 30 June, 2018.
3. Statement of Changes in Equity for the year ended 30 June, 2018.
4. Statement of Cash Flows for the year ended 30 June, 2018.
5. Statement of Fund Flow for the year ended 30 June, 2018.
6. Statement of Cost of Goods Sold for the year ended 30 June, 2018.
7. Notes, Comprising a Summary of Significant Accounting Policies & Other Explanatory Information for the year 2017-2018.

2.02 Application of International Accounting Standards (IASs):

Following IASs are applicable for the Preparation & Presentation of Financial Statements:

- IAS- 01 Presentation of Financial Statements.
- IAS- 02 Inventories.
- IAS- 07 Statement of Cash Flows.
- IAS- 08 Accounting Policies, Changes in Accounting Estimates and Errors.
- IAS- 12 Income Taxes.



IAS- 16 Property, Plant and Equipment.
IAS- 18 Revenue.
IAS- 20 Accounting for Government Grants and Disclosure of Government Assistance.
IAS- 23 Borrowing Cost.
IAS- 24 Related Party Disclosures.
IAS- 38 Intangible Assets.

2.03 Statement of Compliance:

The financial statements have been prepared on going concern basis under the "Historical Cost" convention in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS) and the Companies Act 1994.

2.04 Basis of Measurement

- i. The Financial statements have been prepared on accrual basis of accounting.
- ii. The financial statements of the entity have been prepared on a going concern basis under Generally Accepted Accounting Principles (GAAP) on historical cost convention and in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act 1994 and other applicable Laws & Regulation.

2.05 Reporting period

These Financial Statements have been covered a period of 1 (One) year from 01.07.2017 to 30.06.2018.

3.00 Significant Accounting Policies:

3.01 Property, Plant & Equipment:

The cost of assets comprises its purchase price and any directly attributable costs in bringing the assets to its working condition for its intended use as per International Accounting Standards (IAS)-16 "Property, Plant & Equipments". Fixed Assets are stated at cost less accumulated depreciation. Depreciation is charged on the cost of Fixed Assets in order to write off such amount over the estimated useful lives, Using the "Straight Line Balance Method in accordance with IAS-16. The rate of depreciation used to write off the amount of assets are as follows:

Particular	Rate
Land Development	0%
Building and Construction	2.5%
Plant and Machineries	5%
Vehicles	20%
Furniture and Fixture	20%
Office Equipment	20%
Sundry Assets	25%



3.02 Intangible Asset:

i. Preliminary Expenses:

The Preliminary Expenses denotes the expenses related to the formation of the Company (SFCL) at the RJSC, documentation cost regarding registration with different Authorities, obtaining cost of various Licenses and incidental expenses during formation of the Company (SFCL).

ii. Deferred Revenue Expenses:

The differed revenue expenditures represents the pre-production revenue expenses. The amortization expenses of intangible assets has been calculated on straight line method under 5 (five) years or 60 months basis.

3.03 Inventories:

Inventories mainly comprises of Ammonia and Loose Urea. Cost of inventories includes expenditure incurred in acquaint the inventories and other cost incurred in bringing them to their existing location and condition. Inventories are stated at the lower value between cost and the net realizable value in accordance with IAS-2 Inventories.

3.04 Advances, Deposits and Prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other related heads.

3.05 Cash and Cash Equivalents:

Cash and Cash equivalents include cash at Bank which are held and available for use by the company without any restriction. There is insignificant risk of change in the value of same.

3.06 Statement of Cash Flows:

Statement of cash flows has been prepared in accordance with IAS-7: Statement of Cash Flows. Cash Generated from operating activities has been reported using the Indirect Method.

3.07 Related Party Transaction:

The Company carried out a number of transactions with related parties. The information as required by IAS 24: Related Party Disclosures have been disclosed in 'Annexure-E'

3.08 Borrowing Cost/ Finance Cost:

Finance cost comprises interest expenses on Bank loan, bank charge and others. All financial expenses are recognized in the Statement of Comprehensive Income.



Amount in Taka	
30-06-2018	30-06-2017

4 Property, Plant and Equipment: Tk. 40,878,260,476.00

This is made up as follow:

A. Cost:

Balance as on 01.07.2017	41,079,915,260	41,076,019,410
Addition made during the year	4,546,709,563	3,895,850
	<u>45,626,624,823</u>	<u>41,079,915,260</u>
Less. Adjustment made during the year	3	-
Balance as on 30.06.2018	<u>45,626,624,820</u>	<u>41,079,915,260</u>

B. Depreciation:

Balance as on 01.07.2017	2,582,983,928	645,547,555
Add: Charged during the year	2,165,380,416	1,937,436,373
	<u>4,748,364,344</u>	<u>2,582,983,928</u>
Less. Adjustment made during the year	-	-
Balance as on 30.06.2018	<u>4,748,364,344</u>	<u>2,582,983,928</u>

Written Down Value (A-B)	<u>40,878,260,476</u>	<u>38,496,931,332</u>
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Details have been shown in Annexure-A

5 Capital Work in Progress: Tk. 3,422,524.00

This is made up as follow:

Civil & Other Construction expenses	3,422,524	-
Total	<u>3,422,524</u>	<u>-</u>

6 Intangible Assets: Tk. 3,197,178,121.00

This is made up as follow:

Preliminary Expenses	5,035,735	6,924,134
Deferred Expenses	3,192,142,386	4,856,944,448
Total	<u>3,197,178,121</u>	<u>4,863,868,582</u>

Details have been shown in Annexure-B



Amount in Taka	
30-06-2018	30-06-2017

7 Investment in FDR: Tk. 5,068,399,312.00

This is made up as follow:

Balance as on 01.07.2017	2,994,136,723	350,375,313
Add: Investment of the year	2,189,493,738	2,670,000,000
Add: Accrued interest of the year	155,527,429	28,828,110
	5,339,157,890	3,049,203,423
Less: Encashed during the year	254,100,324	52,300,732
Less: Tax deducted at source	15,816,537	2,630,969
Less: Bank charges	841,717	135,000
Balance as on 30.06.2018	5,068,399,312	2,994,136,723

Details have been shown in **Annexure-C**

8 Stocks and Stores: Tk. 322,447,010.00

This is made up as follow:

Raw Materials & Chemicals	185,462,837	60,117,869
Spare, Accessories & Stores	99,934,628	10,863,342
Store-in-Transit	19,193,665	6,255,909
Work-In-Process	17,855,880	41,314,560
Finished Goods	-	422,320,407
Total	322,447,010	540,872,087

Details have been shown in **Annexure-D**

9 Current Account with Enterprises (Fertilizer): Tk. 504,258,667.00

This is made up as follow:

Balance as on 01.07.2017	329,817,924	102,481,624
Add: Current year's transactions	4,851,138,086	5,236,393,740
	5,180,956,010	5,338,875,364
Less: Adjustment made during the year	4,676,697,343	5,009,057,440
Balance as on 30.06.2018	504,258,667	329,817,924

Details have been shown in **Annexure-E**



Amount in Taka	
30-06-2018	30-06-2017

10 **Current Account with Enterprise (SFP-ADP): Tk. 2,989,162,639.00**

This is made up as follow:

Opening Balance	3,303,664,098	2,989,162,639
Add: Fund received during the year	-	315,754,259
	<u>3,303,664,098</u>	<u>3,304,916,898</u>
Less: Fund transferred during the year	314,501,459	1,252,800
Closing Balance	<u><u>2,989,162,639</u></u>	<u><u>3,303,664,098</u></u>

11 **Current Account with Enterprises: Tk. 2,077,134.00**

This is made up as follow:

Chittagong Urea Fertilizer Limited (CUFL)	744,610	643,268
Training Institute for Chemical Industries (TICI)	466,325	462,316
Usmania Glass Sheet Factory Limited (UGSFL)	24,303	25,000
Chittagong Chemical Complex Limited (CCCL)	38,072	38,072
North Bengal Buffer Godown Project (NBBGP)	90,514	-
Karnaphuli Paper Mills Limited (KPML)	713,310	-
Chhatak Cement Company Limited (CCCL)	-	5,936
Total	<u><u>2,077,134.00</u></u>	<u><u>1,174,592</u></u>

12 **Advance, Deposits & Prepayments: Tk. 151,412,414.00**

This is made up as follow:

Advance against Wages	60,000	3,000
Advance against Purchases (Details Shown in Annexure: F-1)	8,774,412	18,950,733
Advance against Expenses (Details Shown in Annexure: F-2)	97,873	1,394,902
Advance against Wages Commission	16,283,000	4,843,000
Advance to Contractors	1,500,000	1,500,000
Advance to Others (Details Shown in Annexure: F-3)	663,278	128,503
Advance against Shift allowances	797,700	505,500
Advance against Night Shift allowances	1,737,904	-
Deposit to Jalalabad Gas Co. Ltd.	1,950,652	-
Deposit to Linde BD Ltd.	448,000	448,000
Deposit Revolving Account, Ctg.	56,819,253	100,000
Pre- paid Insurance Premium	58,574,952	-
Pre-payments with VAT Current Account (Note: 12.01)	3,705,390	3,726,761
Total	<u><u>151,412,414.00</u></u>	<u><u>31,600,399</u></u>

Details have been shown in Annexure-F



Amount in Taka	
30-06-2018	30-06-2017

12.1 Pre-payments with VAT Current Account: Tk. 3,705,390.00

This is made up as follow:

Opening balance	3,726,761	-
Add: Rebate	-	4,038,881
Add: Treasury Deposits	5,000,000	-
Sub-Total	8,726,761	4,038,881
Less: Adjustment made during the year	5,021,371	312,120
Closing balance	3,705,390	3,726,761

13 Advance Income Tax: Tk. 28,566,543.00

This is made up as follow:

Opening Balance	6,405,537	-
Add: Advance made during the year (Advance+TDS)	28,566,543	6,405,537
Less: Adjustment made during the year	6,405,537	-
Closing Balance	28,566,543	6,405,537

Details have been shown in Annexure-G

14 Other Receivable: Tk. 0.00

This is made up as follow:

SFCL P.F Loan	-	2,000.00
SFCL P.F Trust	-	42,888.00
Total	-	44,888

15 Cash & Cash Equivalents: Tk. 522,233,963.00

This is made up as follows:

Cash in hand		41,293	39,285
Cash at Bank	15.01	522,192,670	559,081,746
Total		522,233,963	559,121,031



Amount in Taka	
30-06-2018	30-06-2017

15.01 Cash at Bank:

This is made up as follows:

Bank Name	Account Number	Amount in Taka	Amount in Taka
Sonali Bank Ltd. Fenchuganj, Sar Karkhana, Sylhet	STD 5612004000236	64,654,859	21,018,302
Agrani Bank Ltd. Fenchuganj, Sylhet	STD 0200008674538	224,855,749	366,322,186
Bangladesh Krishi Bank, Fenchuganj, Sylhet	STD 36110320000061	16,927,638	21,548,203
NRBC Bank Ltd. Munshibazar Br.	STD 013536000000004	73,579,191	71,828,964
Sonali Bank Ltd. Local Office Br.	STD 0002636003354	3,905,460	3,793,858
Janata Bank Ltd. Local Office Br.	STD 010236002371	59,843,736	40,349,132
Janata Bank Ltd. Parbotipur Br.	STD 0100088836175	10,692,000	266,000
Janata Bank Ltd. Nagaon Corporate Br.	STD 0100055038028	272,578	15,913,100
Agrani Bank Ltd. Shaheb Bazar Corp. Br.	STD 0200009099610	10,000	5,554,000
Janata Bank Ltd. Thakurgaon Corp. Br.	STD 01270320001545	15,955,425	12,488,000
Janata Bank Ltd. Panchaghor Br. Thakurgaon	STD 0320000898	7,639,425	-
Sonali Bank Ltd. Cable Shilpa Elaka Br. Shiromoni.	STD 2724303000012	2,486	-
Agrani Bank Ltd. Birampur Br. Chorkhai	STD 0200009101086	6,532,672	-
Sonali Bank Ltd. Fenchuganj Br.	STD 5623403000021	7,640,453	-
Exim Bank Ltd. Fenchuganj Br.	STD 03013100282828	11,025,261	-
BASIC Bank Ltd. Zindabazar Br.	STD 01716010000595	18,655,736	-
Sub Total		522,192,670	559,081,746

16 Share Capital:

This is made up as follow:

Authorised Share Capital:

2,000,000,000 Shares @ Tk. 10 each

20,000,000,000	20,000,000,000
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Issued, Subscribed & Paid-up Capital:

1,000 Ordinary Shares @ Tk. 10 each

10,000	10,000
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S L No.	Name of Shareholder	No of Shares	Percentage	Amount (In Taka)
1	Muhammad Abdullah	1	0.10%	10
2	Shah Md. Aminul Haq	1	0.10%	10
3	Ziaur Rahman Khan	1	0.10%	10
4	Md. Mahbulul Islam	1	0.10%	10
5	Md. Lutfur Rahman, FCMA	1	0.10%	10
6	Engr. Md. Ali Akkas	1	0.10%	10
7	Mohammad Shaheen Kamal	991	99.10%	9910
8	Md. Kamruzzaman	1	0.10%	10
9	Md. Monirul Haq	1	0.10%	10
10	Anowara Sattar	1	0.10%	10
Total		1000	100%	10000

17 Govt. Equity/Contribution (ADP): Tk. 19,163,144,400.00

This is made up as follow:

Equity from Government Loan	17.01	3,215,344,400	3,215,344,400
Equity from Foreign Loan	17.02	15,947,800,000	15,947,800,000
Total	Taka	19,163,144,400	19,163,144,400

17.01 Equity from Government Loan:

This is made up as follow:

Opening balance as on 01.07.2017		3,215,344,400	3,215,344,400
Add: Received during the year		-	-
Closing balance as on 30.06.2018		3,215,344,400	3,215,344,400

17.02 Equity from Foreign Loan:

This is made up as follow:

Opening balance as on 01.07.2017		15,947,800,000	15,821,999,416
Add: Received during the year		-	125,800,584
Closing balance as on 30.06.2018	Taka	15,947,800,000	15,947,800,000

18 Retained Earnings: Tk. (5,308,991,403.00)

This is made up as follow:

Balance at 1st July, 2017		(2,585,300,956)	(417,227,854)
Current year's Net Profit/(Loss)		(2,723,690,447)	(2,168,073,102)
Balance at 30th June, 2018.	Taka	(5,308,991,403)	(2,585,300,956)



Amount in Taka	
30-06-2018	30-06-2017

19 Foreign Currency Loan: Tk. 27,645,992,501.00

This is made up as follow:

Chinese Govt. Concessional Loan	19.01	11,814,891,806	10,041,600,000
Preferential Buyer's Credit	19.02	15,831,100,695	13,880,100,000
Total	Taka	27,645,992,501	23,921,700,000

19.01 Chinese Govt. Concessional Loan (CGCL) RMB:

This is made up as follow:

Opening balance as on 01.07.2017		10,041,600,000	9,962,389,419
Add: Capital expenditure incurred during the year		-	79,210,581
Add: Fluctuation Loss on Foreign Currency		1,773,291,806	-
Closing balance as on 30.06.2018	Taka	11,814,891,806	10,041,600,000

19.02 Preferential Buyer's Credit (PBC) :

This is made up as follow:

Opening balance as on 01.07.2017		13,880,100,000	13,770,609,706
Add: Capital expenditure incurred during the year		-	109,490,294
Add: Fluctuation Loss on Foreign Currency		2,451,000,695	-
Less: Payment made during the year		500,000,000	-
Closing balance as on 30.06.2018	Taka	15,831,100,695	13,880,100,000

20 Government Loan (ADP): Tk. 4,823,016,600.00

This is made up as follow:

Balance as at 1st July, 2017		4,823,016,600	4,823,016,600
Add: Capital expenditure incurred during the year		-	-
Balance as at 30th June, 2018.	Taka	4,823,016,600	4,823,016,600

21 Interest on Foreign Currency Loan & Govt. Loan (ADP): Tk. 5,961,031,250.00

This is made up as follow:

Foreign Currency Loan	21.01	5,133,422,318	3,866,852,655
Government Loan (ADP)	21.02	827,608,932	610,573,185
Total	Taka	5,961,031,250	4,477,425,840



Amount in Taka	
30-06-2018	30-06-2017

21.01 Foreign Currency Loan:

This is made up as follow:

Chinese Govt. Concessional Loan	21.01.1	2,154,856,974	1,623,186,842
Preferential Buyer's Credit	21.01.2	2,978,565,344	2,243,665,813
Total	Taka	5,133,422,318	3,866,852,655

21.01.1 Chinese Govt. Concessional Loan (CGCL) RMB:

This is made up as follow:

Opening balance as on 01.07.2017		1,623,186,842	1,173,863,686
Add: Interest charged during the year		531,670,132	449,323,156
Closing balance as on 30.06.2018	Taka	2,154,856,974	1,623,186,842

21.01.2 Preferential Buyer's Credit (PBC):

This is made up as follow:

Opening balance as on 01.07.2017		2,243,665,813	1,622,584,501
Add: Interest charged during the year		734,899,531	621,081,312
Closing balance as on 30.06.2018	Taka	2,978,565,344	2,243,665,813

21.02 Government Loan (ADP):

This is made up as follow:

Opening balance as on 01.07.2017		610,573,185	393,537,438
Add: Interest charged during the year		217,035,747	217,035,747
Closing balance as on 30.06.2018	Taka	827,608,932	610,573,185

22 Current Account with Enterprises: Tk. 749,235,744.00

This is made up as follows:

Shahjalal Fertilizer Project (SFP)		637,966,824	761,539,958
Urea Fertilizer Factory Limited (UFFL)		1,934,127	1,806,033
Ashuganj Fertilizer & Chemical Company Limited (AFCCL)		1,876,079	3,300,341
DAP Fertilizer Company Limited (DAFCL)		10,410	9,350
Jamuna Fertilizer Company Limited (JFCL)		733,209	337,875
Karnaphuli Paper Mills Limited (KPML)		-	3,326
Polash Urea Fertilizer Factory Limited (PUFCL)		171,870	108,801
Natural Gas Fertilizer Factory Limited (NGFCL)		106,509,668	-
Triple Super Phosphate Company Limited (TSPCL)		14,429	-
Chhatak Cement Company Limited (CCCL)		19,128.00	-
Total	Taka	749,235,744	767,105,684



Amount in Taka	
30-06-2018	30-06-2017

23 Creditors for Expenses: Tk. 228,781,610.00

This is made up as follow:

Audit fees		250,000	375,000
Natural Gas (Domestic)		934,145	883,590
Head Office Management Expenses/ Levy		-	56,994,881
Natural Gas (JDT & DSL)		20,353,672	99,866,280
TICI Levy		16,421,000	6,796,000
O & MAS Expenses		190,822,793	126,297,600
Total	Taka	228,781,610	291,213,351

24 Creditors for Other Finance: Tk. 87,199,301.00

This is made up as follow:

Security Deposit (General) (Details Shown in Annexure: H)		9,179,759	6,220,386
Security Deposit (Urea Dealer)		1,000,000	-
Security Deposit (Ammonia Dealer)		30,633,644	-
IT deduction from parties		125,904	653,505
VAT deduction from parties		326,732	4,087,517
Recovery of H.O & Other Welfare loan		28,500	28,500
Union Subscription		20	20
Club Subscription		40	20
Officers Association Subscription		150	150
SFCL Welfare Fund		1,031,594	243,220
SFCL Mosque Fund		30	30
Recovery on CPPF Loan		5,500	5,500
Recovery on Other Project CPPF Loan		2,800	2,800
Revenue Stamp		59,140	164,280
Recovery on Audit Objection (From BCIC)		7,609,325	7,002,542
Recovery on SFCL Welfare Loan		18,500	18,500
H.O & Other P.F Trust		1,278,115	11,343
Incentive Bonus		16,743,569	31,839,108
Salary Income Tax		-	3,687
SFCL School Fund		2,331,234	-
Baidik Kristi Shongha		4,750	-
Recovery on Audit objection (From Factory)		11,503,714	5,726,261
Dealers Deposits (Fertilizer)		3,818,500	11,132,000
BCIC Sales Clearing Account		-	30,712,281
Ammonia Sales		1,497,781	-
Total	Taka	87,199,301	97,851,650



		Amount in Taka	
		30-06-2018	30-06-2017
25	Creditors for Goods Supplied: Tk. 1,794,649.00		
	This is made up as follow:		
	Local Supplies (Details Shown in Annexure: I)	1,787,179	4,734,022
	Cash Purchase Clearing A/C	7,470	98,905
	Total	1,794,649	4,832,927
	Taka		
26	BCIC Current Account: Tk. 244,134,056.00		
	This is made up as follow:		
	Balance as on 01.07.2017	143,668,339	(20,300,000)
	Add: Current year's transaction	461,264,688	246,047,411
		604,933,027	225,747,411
	Less: Adjustment made during the year	360,798,971	82,079,072
	Balance as on 30.06.2018	244,134,056	143,668,339
27	Provision for Income Tax: Tk. 72,070,095.00		
	This is made up as follow:		
	Opening Balance	22,969,358	490,424
	Add: Current year Provision	69,608,652	20,794,793
	Add: Provision on A/C of Interest Calculated by the DCT	1,179,259	1,684,141
	Less: Payment/ Adjustment made during the year	21,687,174	-
	Closing Balance	72,070,095	22,969,358
	Taka		

Details have been shown in Annexure-G

28	Turnover: Tk. 5,522,353,096.00		
	This is made up as follow:		
	Sales	5,522,353,096	5,909,836,800
	Total	5,522,353,096	5,909,836,800
	Taka		
	Details of Sales:		
	Buyer Categories	Quantity	Rate
	Normal Rate (Peasants)	375,232.80	14,000
	Special Rate (Tea Estate)	11,708.00	16,000
	Special Rate (Other Companies)	1,342.00	41,000
	Ammonia (Liquid)		
	Total	388,282.80	5,522,353,096

Note: Cost of Production of Urea Fertilizer (Per Ton) is Tk. 22,233.21



Amount in Taka	
30-06-2018	30-06-2017

29 Cost of Goods Sold: Tk. 4,633,079,545.00

Variable Cost

A. Direct Material Cost:

Raw Material Consumed (NG)	766,031,079	797,427,772
Chemical Consumed	128,721,762	90,903,246
Packing Material Consumed	246,624,784	291,121,514
Total Material Cost	1,141,377,625	1,179,452,532

B. Direct/ Contract Labour

	22,253,893	21,359,552
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C. Factory Overhead (Variable)

Gas for Fuel	228,814,205	238,183,501
Electricity PDB	5,633,586	9,316,384
Oil & Lubricants	1,554,694	1,921,633
Spares & Accessories	6,901,251	310,699
Stores Materials Consumed	18,671	13,704
Repairs & Maintenance	35,828,006	5,756,543
Other Factory Overhead	1,010,410	312,120
Total Variable Factory Overhead	279,760,823	255,814,584

Total Variable Cost (A+B+C)	Taka 1,443,392,341	1,456,626,668
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Fixed Cost

A. Direct Factory Salary

	127,493,397	133,169,149
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B. Factory Overhead (Fixed)

Indirect Factory Salary and Wages	187,633,674	177,967,601
Repairs & Maintenance	743,355	9,118,827
Spares & Accessories	5,586	-
Factory Insurance Premium	52,880,212	25,165,687
Factory Depreciation	1,732,304,334	1,549,949,098
Other Factory Overhead (Note # 29.01)	642,847,559	556,485,123

Total Fixed Factory Overhead	2,616,414,720	2,318,686,336
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Total Fixed Cost (A+B)	2,743,908,117	2,451,855,485
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Total Manufacturing Cost (Variable + Fixed)	4,187,300,458	3,908,482,153
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Add: Opening Work-in-Progress	41,314,560	16,670,360
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Total Goods in Process	4,228,615,018	3,925,152,513
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Less: Closing Work-in-Progress	17,855,880	41,314,560
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Cost of Goods Manufactured	4,210,759,138	3,883,837,953
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Add: Opening Stock of Finished Goods	422,320,407	734,396,417
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Cost of Goods available for Sales	4,633,079,545	4,618,234,370
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Less: Closing Stock of Finished Goods	-	422,320,407
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Cost of Goods Sold	Taka 4,633,079,545	4,195,913,963
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Amount in Taka	
30-06-2018	30-06-2017

29.01 Other Factory Overhead:

This is made up as follow:

Bagging and Stacking	8,947,370	15,050,022
Cash Reward	-	60,840
Consultancy Fees	4,084,267	2,907,041
Contract Labour	4,909,000	2,855,022
Death Compansetion	-	1,269,360
Electrical Charges	-	838,780
Entertainment Expenses	428,860	405,522
Fire Fighting Expenses	217,473	611,743
Heavy Duty Vehicles	15,410	42,700
Heavy Duty Vehicles Running Expenses	15,645	21,060
Honorarium	1,013,600	864,475
Laboratory Chemicles and Expenses	364,638	280,855
Land Revenue	-	600
Licence Fees	721,844	371,950
Misc. Expenses	-	6,984
Other Expenses	49,650	2,470
Other Fees	-	298,727
Other Stores Materials Consumption	2,948,740	809,598
Patent Licence, Trademark Expenses	4,409,310	83,519
Picnic	-	716,800
Postage and Telegram	273,300	284,315
Printing and Stationary	240,315	589,070
Repair & Maintenance (Civil Works)	6,246,046	1,178,596
Repair & Maintenance (Office Equipment)	-	7,250
TA/ DA	2,155,053	1,589,524
Training Expenses	1,031,021	1,074,224
Uniform Liveries	2,411,909	2,572,002
Welfare Expenses	4,000	-
BSTI Marking Fee	36,779	4,055,622
OMAS Expenses	602,077,569	515,582,496
Carrying Charges (Chemicals)	245,760	1,548,699
Registration Fee	-	22,500
Annual Subscription	-	39,050
Crockries & Cutlaries	-	443,707
Total	Taka	642,847,559
		556,485,123



30 General & Administrative Overhead: Tk. 1,437,588,355.00

		Amount in Taka	
		30-06-2018	30-06-2017
Advertisement & Publicity expenses		1,438,445	2,071,200
Bank Charges		3,823,159	2,187,996
Board Meeting expenses		3,166,050	2,132,850
Cash Reward		-	48,574
Consultancy Fees		-	1,178,120
Contract Labour		6,206,900	6,050,000
Cultural expenses		451,000	139,000
Death Compensation		-	634,320
Depreciation		324,807,062	290,615,456
Employees Club expenses		449,030	-
Electricity & Lighting (Domestic Use)		-	87,667
Entertainment expenses		625,422	391,263
Games & Sports		299,500	250,000
Guest House expenses		1,087,830	957,435
Honorarium		209,900	181,821
Insurance Premium		8,746,000	2,246,644
Legal & Professional fees		1,172,572	55,505
Licence fees		-	255,150
Medical expenses		705,858	1,028,629
Mosque, Religious & Other Fest. expenses		229,055	89,975
Natural Gas Domestic Use		3,851,940	5,866,270
Newspaper & Periodicals		105,862	102,676
Officers Association expenses		650,000	300,000
Other expenses		-	412,683
Picnic expenses		620,000	182,725
Plantation & Gardening expenses		40,300	12,050
Postage & Telegram		214,866	40,035
Printing & Stationary		1,264,211	2,079,826
Rent, Rates & Taxes		1,211,041	522,400
Repairs & Maintenance		2,226,232	1,276,703
Sanitation & Colony expenses		41,540	41,330
School & College expenses		750,117	262,406
Stipend & Scholarship		335,354	395,013
Subscription & Donation		-	41,900
Telephone & Trunk Call		-	177,880
TICI Levy		39,625,000	36,796,000
Training Fees & Expenses		270,073	69,957
Travelling & Conveyance		2,585,539	2,139,965
Welfare expenses		1,724,989	819,635
Vehicle Running expenses		3,312,861	1,453,199
Vehicle Repairs & Maintenance		1,183,365	799,510
Uniform & Liveries		1,923,103	2,649,998
Ward & Watch (Ansar)		45,765,546	28,553,993
Preliminary expenses		1,958,401	1,888,392
Pre-Operating expenses		974,510,232	974,510,232
Expenses against Ex. NGFFL		-	249,011,573
Total	Taka	1,437,588,355	1,621,007,956



Amount in Taka	
30-06-2018	30-06-2017

31 Selling & Distribution Overhead: Tk. 557,313,039.00

This is made up as follow:

Advertisement & Publicity expenses	500,000	10,000
Loading & Unloading expenses (Factory)	8,996,143	23,991,740
Contract Labour expenses	2,222,187	1,903,565
Depreciation	108,269,021	96,871,819
Entertainment expenses	61,195	17,683
Honorarium expenses	-	405,700
Insurance Premium	1,180,227	-
Picnic expenses	500,000	84,800
Printing & Stationery	824,274	864,142
Repairs & Maintenance	1,274,480	4,000
Training Fees & Expenses	12,346	29,183
Travelling & Conveyance	419,496	582,811
Uniform & Liveries	480,775	324,711
Carrying expenses (By Train)	7,468,882	39,328,380
Carrying expenses (By Road)	396,717,268	545,684,141
Postage & Telegram	1,710	1,295
Vehicles Running expenses	1,242,908	-
Exps. Against Inter Project Fertilizer A/C	19,275,134	-
Ward & Watch (Ansar)	3,226,926	11,259,937
Conveyance	19,120	25,680
Electricity expenses	374,546	240,329
Godown & Office repairs	186,367	98,271
Loading charges (Buffer)	1,182,264	291,373
Postages	34,168	8,302
Printing & Stationary (Buffer)	102,616	40,992
TA/DA expenses (Buffer)	715,343	368,686
Telephone, Trunkcall & Fax	8,498	13,158
Newspaper & Magazine	-	5,060
Contract Labour (Buffer)	601,278	411,967
Carrying & Unloading charges (Buffer)	1,191,509	74,921
Office Rent	191,110	113,700
Gas Burner charges	9,600	3,250
Legal & Professional fees	23,648	-
Total	Taka	
		557,313,039
		723,059,596



Amount in Taka	
30-06-2018	30-06-2017

32 Non-Operating Income: Tk. 198,881,862.00

This is made up as follow:

Interest on STD	28,289,432	22,967,391
Interest on FDR	155,527,429	28,828,110
Fine & Compensation (LD)	2,725,398	342,627
Forfeiture	4,442,871	297,684
Contractors renewal fees	200	100,000
Dealer renewal fees	536,000	322,000
Enlistment fees	145,000	194,000
Sale of Tender form	773,100	1,191,000
Service charges (Recovery)	1,000	-
Sundry Receipts	20,900	-
Toll received from market	47,802	226,702
Shop Rent	522,762	704,767
Electricity charges (Commercial)	1,110,782	602,225
Gas charges (Commercial)	178,156	131,303
House Rent (Commercial)	72,000	39,000
Water Bill (Commercial)	1,400	650
Water Charge Recovery	203	1,235
Sale of Scrap Materials	3,586,142	3,465,000
Loading /Unloading charges (Sales against Ammonia)	409,675	-
Office expenses (Sales against Ammonia)	163,870	-
Filling charges (Sales against Ammonia)	327,740	-
Total	Taka	198,881,862
		59,413,694

33 Other Financial Expenses: Tk. 1,483,605,410.00

This is made up as follow:

Interest on ADP Loan	217,035,747	217,035,747
Interest on Foreign Loan (China)	1,266,569,663	1,070,404,468
Total	Taka	1,483,605,410
		1,287,440,215



Shahjalal Fertilizer Company Limited (SFCL)

Schedule of Fixed Assets

For the year ended 30th June, 2018

Sl. No.	Particulars	Cost				Rate	Depreciation			WDV as on 30.06.2018	
		Balance as on 01.07.2017	Addition during the year	Adjustment during the year	Balance as on 30.06.2018		Charged during the year	Adjustment during the year	Balance as on 30.06.2018		
A. Land and Land Development											
1	Land Development	3,194,858,591	-	-	3,194,858,591	-	-	-	-	-	3,194,858,591
	Sub Total	3,194,858,591	-	-	3,194,858,591						3,194,858,591
B. Building and Construction											
1	Store and Ware House Building	142,641,189	-	-	142,641,189	2.5%	3,566,030	-	8,320,737	-	134,320,452
2	Bulk Godown	170,290,378	-	-	170,290,378	2.5%	4,257,259	-	9,933,604	-	160,356,774
3	Begging House	85,145,189	-	-	85,145,189	2.5%	2,128,639	-	4,966,803	-	80,178,386
4	Administration Building	76,245,000	-	-	76,245,000	2.5%	1,906,125	-	4,447,625	-	71,797,375
	Sub Total	474,321,756	-	-	474,321,756		11,858,044	-	27,668,769	-	446,652,987
C. Plant and Machineries											
1	Ammonia Fertilizer Unit	15,595,630,256	1,800,795,918	-	17,396,426,174	5%	869,821,309	-	1,909,529,993	-	15,486,896,181
2	Urea Unit	8,820,041,902	1,022,438,069	-	9,842,479,971	5%	492,123,999	-	1,080,126,792	-	8,762,353,180
3	Production Storage and Package	459,784,616	314,501,459	-	774,286,075	5%	38,714,204	-	69,366,612	-	704,919,463
4	Utilities/ Offsites	12,168,431,169	1,405,064,163	-	13,573,495,332	5%	678,674,767	-	1,489,903,511	-	12,083,591,821
	Sub Total	37,043,887,943	4,542,799,609	-	41,586,687,552		2,079,334,378	-	4,548,926,997	-	37,037,760,645
D. Vehicles											
1	Motor Cycle	589,500	687,805	-	1,277,305	20%	255,461	-	412,294	-	865,011
2	Car and Jeep	188,472,304	-	-	188,472,304	20%	37,694,461	-	87,953,742	-	100,518,562
3	Bus and Micro Bus	88,095,210	-	-	88,095,210	20%	17,619,042	-	41,111,098	-	46,984,112
4	Truck and Tractors	33,276,915	-	-	33,276,915	20%	6,655,383	-	15,529,227	-	17,747,688
	Sub Total	310,433,929	687,805	-	311,121,734		62,224,347	-	145,006,361	-	166,115,373
E. Furniture and Fixture											
	Sub Total	23,746,657	798,179	-	24,544,836	20%	4,908,967	-	11,075,022	-	13,469,814
F. Office Equipment											
	Sub Total	32,375,626	1,982,541	3	34,358,164	20%	6,871,633	-	15,431,548	-	18,926,616
G. Sundry Assets/Soft Furnishing											
	Sub total	290,758	441,429	-	732,187	25%	183,047	-	255,738	-	476,449
	Grand Total (A+B+C+D+E+F+G)	41,078,915,260	4,546,709,563	3	45,626,624,829		2,165,380,416	-	4,748,364,344	-	40,878,260,476

Allocation of Depreciation Expenses:

Factory Overhead 80%	1,732,304,313
Administrative Overhead 15%	324,807,062
Selling & Distribution Overhead 5%	108,269,021
Total	2,165,380,416

Note: Fluctuation loss Tk. 4,224,292,591.00 Addition to Fixed Assets of Plant & Machineries.



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Intangible Assets

For the year ended 30th June, 2018

Sl. No.	Particulars	Balance as on 01-07-2017	Addition During The year	Balance as on 30-06-2018	Amortisation during the year	Adjustment/Revenue earned during the year	Balance as on 30.06.2018
1.	Preliminary Expenses	6,924,134	70,000	6,994,134	1,958,399	-	5,035,7
2.	Deferred Expenses	4,856,944,448	-	4,856,944,448	974,510,234	690,291,828	3,192,142,3
	Total	4,863,868,582	70,000	4,863,938,582	976,468,633	690,291,828	3,197,178,1



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Investment on Fixed Deposit Receipt (FDR)
 For the year ended 30th June, 2018

Sl. No.	Name of Bank	FDR / Instrument No.	Date of Purchase	Duration	Interest Rate (%)	FDR Amount	Principal Amount			Accrued Interest			AIT (Source Tax)	Bank Charge	Encashment during the year	Grand Total
							Opening Balance	Invested during the year	Closing Balance	Opening Balance	Accrued during the year	Closing Balance				
1	Sonali Bank Limited, Sarfarkhata Branch, Fenchuganj, Sylhet	0708234	19.06.16	3 Months	5.00%	100,000,000	100,000,000	-	100,000,000	4,574,139	4,912,206	9,486,345	901,220	25,000	-	108,970,125
2	Sonali Bank Limited, Sarfarkhata Branch, Fenchuganj, Sylhet	1050	13.12.17	3 Months	4.50%	100,000,000	-	100,000,000	-	-	1,125,000	1,125,000	112,500	50,000	100,962,500	-
3	Agrani Bank Limited, Fenchuganj Branch, Sylhet	0176039	16.06.16	3 Months	5.00%	100,000,000	100,000,000	-	100,000,000	4,315,187	1,285,604	5,600,791	117,555	-	-	105,483,437
4	Agrani Bank Limited, Fenchuganj Branch, Sylhet	176094	12.06.17	12 Months	5.00%	20,000,000	20,000,000	-	20,000,000	-	1,000,000	1,000,000	100,000	12,000	-	20,888,000
5	Agrani Bank Limited, Fenchuganj Branch, Sylhet	176118	19.12.17	3 Months	4.50%	100,000,000	-	100,000,000	-	-	2,387,656	2,387,656	238,766	-	-	102,148,891
6	Agrani Bank Limited, Fenchuganj Branch, Sylhet	176128	21.03.18	12 Months	6.00%	150,000,000	-	150,000,000	-	-	-	-	-	-	-	150,000,000
7	Agrani Bank Limited, Bandar Bazar Branch, Sylhet	178065	16.10.16	6 Months	4.75%	100,000,000	100,000,000	-	100,000,000	2,231,250	4,907,883	7,139,133	490,788	-	-	106,648,344
8	Agrani Bank Limited, Bandar Bazar Branch, Sylhet	178089	10.10.17	12 Months	5.00%	100,000,000	-	100,000,000	-	-	-	-	-	-	-	100,000,000
9	Bangladesh Krishi Bank, Fenchuganj Branch, Sylhet	173621	27.06.16	6 Months	5.00%	100,000,000	100,000,000	-	100,000,000	4,829,897	5,241,495	10,071,392	524,149	25,000	-	109,522,243
10	Bangladesh Krishi Bank, Fenchuganj Branch, Sylhet	173636	13.11.17	12 Months	5.00%	50,000,000	-	50,000,000	-	-	-	-	-	12,000	-	49,988,000
11	Bangladesh Krishi Bank, Fenchuganj Branch	518974	29.06.17	12 Months	5.00%	21,072,500	-	21,072,500	-	-	1,053,625	1,053,625	105,363	12,000	-	22,008,762



12	Bangladesh Krishi Bank, Feni/Hajiganj Branch	518975	29.06.17	12 Months	5.00%	21,072,500	21,072,500	21,072,500	21,072,500	-	1,053,625	1,053,625	105,363	12,000	-	22,008,762
13	Agrani Bank Limited, Sabid Bazar Branch, Sylhet	119691	18.10.16	6 Months	4.75%	50,000,000	50,000,000	50,000,000	50,000,000	-	1,215,371	2,389,121	121,537	25,217	-	52,242,367
14	Agrani Bank Limited, Sabid Bazar Branch, Sylhet	119694	15.11.16	12 Months	5.30%	100,000,000	99,985,000	99,985,000	99,985,000	-	5,499,175	5,499,175	549,918	25,000	-	104,009,258
15	BASIC Bank Limited, Mawna Branch, Coxipur	97617	08.05.17	12 Months	3.00%	100,000,000	100,000,000	100,000,000	100,000,000	2,347,500	7,464,875	311,738	25,000	-	-	106,928,138
16	BASIC Bank Limited, Mawna Branch, Coxipur	97620	27.12.16	12 Months	3.50%	200,000,000	200,000,000	200,000,000	200,000,000	-	11,000,000	1,100,000	1,100,000	15,000	-	209,885,000
17	Agrani Bank Limited, Shabganj Branch, Sylhet	176631	08.05.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	100,000,000	-	5,117,375	7,464,875	511,738	25,000	-	106,928,138
18	Agrani Bank Limited, Heninganj Branch, Sylhet	120840	08.05.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	100,000,000	2,347,500	7,464,875	511,738	25,000	-	-	106,928,138
19	Agrani Bank Ltd, Heninganj Branch, Sylhet	120891	07.01.18	3 Months	5.00%	100,000,000	100,000,000	100,000,000	100,000,000	-	1,250,000	1,250,000	125,000	-	-	101,125,000
20	Jaman Bank Limited, Dikusha Corporate Branch, Dhaka	705092	16.11.16	12 Months	5.50%	100,000,000	99,985,000	99,985,000	99,985,000	-	5,300,000	3,500,000	825,000	25,000	-	104,635,000
21	BASIC Bank Limited, Mirpurbazar Branch, Habiganj	109812	16.11.16	12 Months	5.50%	150,000,000	150,000,000	150,000,000	150,000,000	-	8,250,000	8,250,000	825,000	15,000	-	157,410,000
22	BASIC Bank Limited, Mirpurbazar Branch, Habiganj	109821	14.02.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	100,000,000	-	5,000,000	5,000,000	500,000	25,000	-	104,475,000
23	BASIC Bank Limited, Mirpurbazar Branch, Habiganj	109822	16.04.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	100,000,000	-	5,000,000	5,000,000	500,000	25,000	-	104,475,000
24	BASIC Bank Limited, Samarpain Branch, Sylhet	95370	17.01.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	100,000,000	-	5,000,000	5,000,000	500,000	25,000	-	104,475,000
25	BASIC Bank Limited, Samarpain Branch, Sylhet	95373	14.02.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	100,000,000	-	5,000,000	5,000,000	500,000	25,000	-	104,475,000



26	BASIC Bank Limited, Samarpan Branch, Sylhet	95376	18.04.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	-	5,000,000	5,000,000	500,000	300,000	25,000	-	104,475,000
27	BASIC Bank Limited, Zindabazar Branch, Sylhet	59708	17.01.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	-	5,000,000	5,000,000	500,000	500,000	25,000	-	104,475,000
28	BASIC Bank Limited, Zindabazar Branch, Sylhet	59711	30.01.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	-	5,000,000	5,000,000	500,000	500,000	25,000	-	104,475,000
29	BASIC Bank Limited, Zindabazar Branch, Sylhet	59716	14.02.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	-	5,000,000	5,000,000	500,000	500,000	25,000	-	104,475,000
30	BASIC Bank Limited, Zindabazar Branch, Sylhet	59718	27.02.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	-	5,000,000	5,000,000	500,000	500,000	25,000	-	104,475,000
31	BASIC Bank Limited, Zindabazar Branch, Sylhet	59722	12.04.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	-	5,000,000	5,000,000	500,000	500,000	25,000	-	104,475,000
32	BASIC Bank Limited, Zindabazar Branch, Sylhet	104260	28.01.18	12 Months	5.50%	200,000,000	200,000,000	-	200,000,000	-	-	-	-	-	-	-	200,000,000
33	Agrani Bank Limited, Laidighur Branch, Sylhet	574158	19.01.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	-	5,000,000	5,000,000	500,000	500,000	25,000	-	104,475,000
34	Agrani Bank Limited, Laidighur Branch, Sylhet	574176	21.03.18	12 Months	6.00%	100,000,000	100,000,000	-	100,000,000	-	-	-	-	-	-	-	100,000,000
35	Agrani Bank Limited, Laidighur Branch, Sylhet	574173	20.12.17	6 Months	5.00%	50,000,000	50,000,000	-	50,000,000	-	1,193,678	1,193,678	119,368	119,368	24,000	51,050,310	-
36	Rupali Bank Limited, Modina Market Branch, Sylhet	97436	19.07.17	6 Months	5.00%	100,000,000	100,000,000	100,000,000	-	-	2,500,000	2,500,000	250,000	250,000	25,000	-	102,225,000
37	BASIC Bank Limited, Madhabali Branch, Narsingdi	113411	14.03.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	-	5,000,000	5,000,000	500,000	500,000	25,000	-	104,475,000
38	BASIC Bank Limited, Madhabali Branch, Narsingdi	113412	20.03.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	-	5,000,000	5,000,000	500,000	500,000	25,000	-	104,475,000
39	BASIC Bank Limited, Madhabali Branch, Narsingdi	113418	15.05.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	-	5,000,000	5,000,000	500,000	500,000	25,000	-	104,475,000



40	BASIC Bank Limited, Chowmahara Branch, Moulvibazar	64501	19.03.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	100,000,000	-	-	5,000,000	5,000,000	500,000	25,000	-	104,475,000
41	Moshuruti Bank Limited, Amberkhana Branch, Sylhet	25400000038	11.09.17	6 Months	7.50%	10,000,000	10,000,000	10,000,000	-	10,000,000	-	-	375,000	375,000	37,500	2,500	-	10,335,000
42	Moshuruti Bank Limited, Amberkhana Branch, Sylhet	25300000195	17.01.18	3 Months	7.50%	10,000,000	10,000,000	10,000,000	-	10,000,000	-	-	187,500	187,500	18,750	-	-	10,168,750
43	Agrani Bank Limited, Kajir Bazar Branch, Sylhet	154047	01.11.17	12 Months	5.00%	100,000,000	100,000,000	100,000,000	-	100,000,000	-	-	-	-	-	-	-	100,000,000
44	Rupali Bank Limited, Kaliganj Branch, Sylhet	98147	30.07.17	6 Months	3.00%	50,000,000	50,000,000	50,000,000	-	50,000,000	-	-	1,250,000	1,250,000	125,000	25,000	-	51,300,000
45	Agrani Bank Limited, Golapganj Branch, Sylhet	11495453	13.12.17	3 Months	5.00%	100,000,000	100,000,000	100,000,000	-	100,000,000	-	-	2,375,016	2,375,016	237,502	50,000	102,087,514	-
46	Sonali Bank Limited, Sylhet City Corporate Branch Sylhet	7094481050	04.02.18	12 Months	5.50%	100,000,000	100,000,000	100,000,000	-	100,000,000	-	-	-	-	-	-	-	100,000,000
47	Sonali Bank Limited, Sylhet City Corp Branch Sylhet	7094497050	01.03.18	6 Months	5.25%	50,000,000	50,000,000	50,000,000	-	50,000,000	-	-	-	-	-	-	-	50,000,000
48	Rupali Bank Limited, Noharmukh Bazar Branch, Sylhet	134149	07.02.18	12 Months	6.00%	100,000,000	100,000,000	100,000,000	-	100,000,000	-	-	-	-	-	-	-	100,000,000
49	Rupali Bank Limited, Noharmukh Bazar Branch, Sylhet	134154	25.02.18	12 Months	6.00%	100,000,000	100,000,000	100,000,000	-	100,000,000	-	-	-	-	-	-	-	100,000,000
50	Rupali Bank Limited, Gobindopur Bazar Branch, Sylhet	134150	15.02.18	12 Months	6.00%	100,000,000	100,000,000	100,000,000	-	100,000,000	-	-	-	-	-	-	-	100,000,000
51	Rupali Bank Limited, Sheorpur Bazar Branch, Moulvibazar	134053	15.02.18	12 Months	6.00%	100,000,000	100,000,000	100,000,000	-	100,000,000	-	-	-	-	-	-	-	100,000,000
52	Rupali Bank Limited, Srimongal Branch, Moulvibazar	280538	21.03.18	12 Months	6.00%	100,000,000	100,000,000	100,000,000	-	100,000,000	-	-	-	-	-	-	-	100,000,000



53	NRB Bank Limited, Dhaka Branch, Dhaka	4742	22.05.18	6 Months	9.00%	10,000,000	10,000,000	-	-	-	-	-	-	-	-	-	-	-	10,000,000							
54	Rupali Bank Limited, Karun Branch, Sylhet	9255	22.04.18	12 Months	6.00%	100,000,000	100,000,000	-	-	-	-	-	-	-	-	-	-	-	100,000,000							
55	BASIC Bank Limited, Karwanbazar Branch, Dhaka	10273073118	08.05.18	12 Months	6.00%	100,000,000	100,000,000	-	-	-	-	-	-	-	-	-	-	-	100,000,000							
56	BRAC Bank Limited, Gulshan Branch, Dhaka	1501103983	15.05.18	6 Months	9.25%	10,000,000	10,000,000	-	-	-	-	-	-	-	-	-	-	-	10,000,000							
57	Islami Bank (BD) Limited, Agartala Branch, Dhaka	11557570458	22.05.18	6 Months	8.00%	20,000,000	20,000,000	-	-	-	-	-	-	-	-	-	-	-	20,000,000							
58	NRB Bank Limited, Munshibazar Branch, Munshibazar	51313	03.06.18	6 Months	8.75%	10,000,000	10,000,000	-	-	-	-	-	-	-	-	-	-	-	10,000,000							
59	NRB Bank Limited, Sylhet Main Branch, Munshibazar	67639	22.05.18	6 Months	8.50%	10,000,000	10,000,000	-	-	-	-	-	-	-	-	-	-	-	10,000,000							
60	Bank Asia Limited, Sylhet Main Branch, Sylhet	0308611109	20.05.18	6 Months	8.50%	10,000,000	10,000,000	-	-	-	-	-	-	-	-	-	-	-	10,000,000							
61	BRAC Bank Limited, Upochhar Branch, Sylhet	6307303983	25.05.18	6 Months	9.25%	10,000,000	10,000,000	-	-	-	-	-	-	-	-	-	-	-	10,000,000							
62	BRAC Bank Limited, Sylhet Branch, Sylhet	6301103983	28.05.18	6 Months	9.25%	5,000,000	5,000,000	-	-	-	-	-	-	-	-	-	-	-	5,000,000							
63	South East Bank Limited, Chowhatta Branch, Sylhet	7033027244	29.05.18	6 Months	9.25%	5,000,000	5,000,000	-	-	-	-	-	-	-	-	-	-	-	5,000,000							
64	South East Bank Limited, Bomoshri Branch, Dhaka	7461368	30.05.18	6 Months	9.25%	5,000,000	5,000,000	-	-	-	-	-	-	-	-	-	-	-	5,000,000							
65	Bangladesh Krishi Bank, Amburkhanu Branch, Sylhet	555272801	29.03.17	12 Months	5.00%	32,348,738	32,348,738	-	-	-	-	32,348,738	1,612,470	1,612,470	161,247	12,000	-	-	33,787,961							
Total Amount																	TK	2,969,976,000	2,189,493,738	24,166,723	185,527,429	179,694,152	18,816,837	841,717	254,100,324	5,868,399,312



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Work in Process & Finished Goods
 For the year ended 30th June, 2018

Work-In-Process (Ammonia)

Particulars	Quantity	Rate	Amount In Taka
Opening Stock	5,088	8,120	41,314,560
Add: Production during the year	204,832	8,120	1,663,235,840
Material available for use	209,920		1,704,550,400
Less: Consumption/ Sales during the year	207,721	8,120	1,686,694,520
Closing Stock	2,199		17,855,880

Finished Goods (Loose Urea)

Particulars	Quantity	Rate	Amount In Taka
Opening Stock	27,560.10	13,273	365,805,207
Add: Production during the year	356,686.00	13,273	4,734,293,278
Material available for Bagged	384,246.10	-	5,100,098,485
Less: Transferred During the year	384,246.10	13,273	5,100,098,485
Closing Stock	-		-

Finished Goods (Bagged Urea)

Particulars	Quantity	Rate	Amount In Taka
Opening Stock	4,036.80	14,000	56,515,200
Add: Bagged during the year	384,246.00	14,000	5,379,444,000
Material available for Sales	388,282.80		5,435,959,200
Less: Sold During the year	388,282.80	14,000	5,435,959,200
Closing Stock	-		-
Grand Total	-		-



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Current Account with Enterprise Fertilizer
For the year ended 30th June, 2018

SL No.	Particular	Amount In Taka	
		30-06-2018	30-06-2017
1	Ashuganj Fertilizer & Chemical Company Limited (AFCCL)	171,000,338	83,337,100
2	Jamuna Fertilizer Company Limited (JFCL)	10,219,975	37,690,400
3	Natural Gas Fertilizer Factory Limited (NGFFL)	23,440,900	23,440,900
4	Polash Urea Fertilizer Factory Limited (PUFFL)	62,247,268	45,373,724
5	Urea Fertilizer Factory Limited (UFFL)	140,806,200	139,975,800
6	Bangladesh Chemical Industries Corporation (BCIC)	96,543,986	-
Grand Total		504,258,667	329,817,924



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Advance, Deposits & Prepayments
For the year ended 30th June, 2018

SL No.	Particular	Amount In Taka	
		30-06-2018	30-06-2017
Advance to Suppliers:			
1	Advance Against Wages	60,000	3,000
2	Advance Against Purchase	8,774,412	18,950,733
3	Advance Against Expenses	97,873	1,394,902
4	Advance Against Wages Commission	16,283,000	4,843,000
5	Advance Others	663,278	128,503
6	Advance Against Shift Allowance	797,700	505,500
7	Advance Against Night Shift Allowance	1,737,904	-
8	Deposit to Jalalabad Gas Company Limited	1,950,652	-
9	Deposit to Linde BD Ltd.	448,000	448,000
Advance to Contractors:			
10	M/S. Mislul Enterprise	1,500,000	1,500,000
Pre-payments:			
11	VAT Current Account	3,705,390	3,726,761
12	Pre-paid Insurance (IRA)	58,574,952	-
Deposit Revolving Account:			
13	Chattragram Custom House	56,819,253	100,000
Total		151,412,414	31,600,399



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Advance against Purchase
For the year ended 30th June, 2018

SL No.	Particulars	Amount in Taka 30.06.2018
1	Mr. Aklaque Hossain (SAE)	15,535.00
2	Ctg Chemical Complex	139,200.00
3	M/S. Transcom Electronic Ltd.	201,750.00
4	Mr. Noimul Haque (XEN)	10,000.00
5	M/s. Linde Bangladesh Ltd.	4,779,889.00
6	Mr. Mahbub Alam Bhuiya (DM)	43,110.00
7	Mr. Mostak Ahmed (AHM)	6.00
8	M/s. Meghna Petroleum Ltd.	1,011,087.00
9	Mrs. Maksuda Begum (ACA)	9,160.00
10	Mr. Mahmudul Hasan Chw.(XEN)	37,420.00
11	Mr. Naim-Al-Mamun (SAE)	25,000.00
12	Mr. Saiful Islam (SAE)	17,020.00
13	M/S. TSP Complex	2,447,545.00
14	Mr. Ziaur Rahman Khan (XEN)	11,060.00
15	Mr. Tariqul Alam (AC)	19,200.00
16	Mr. Sajjadur Rahman (DCC)	1,430.00
17	Mr. Samsul Arefin (SAE)	6,000.00
Total		8,774,412.00



Shahjalal Fertilizer Company Limited(SFCL)
Advance Schedule (Advance against Expenses)
 For the year ended 30th June, 2018

SL No.	Particulars	Designation	Amount in Taka 30.06.2018
1	Mr. Abu Bakar	DCC	1,231.00
2	Mr. Azizur Rahman	DCE	1,000.00
3	Mr. Golam Mostafa Shikder	AM	500.00
4	Mr. Polash Chandra Odhikari	DM	186.00
5	Mr. Rajib Shajidin	AE	16,000.00
6	Mr. S.M Shahriar Alam	ACE	7,000.00
7	Mr. Faruque Shah	MO	6,492.00
8	Mr. Nasim-Ul-Karim	SAC	10,800.00
9	Mr. Mahmudul Hasan Chw.	AE	4,800.00
10	Mr. Nirjhor Das	AAO	8,125.00
11	Mr. Shahjahan Bhy.	AE	5,000.00
12	Mr. S.M Ashaduzzaman	AM	19,000.00
13	Mr. Sajidul Haque	ASO	10.00
14	Mr. Zakir Hossain	AT	17,729.00
Total			97,873.00



Shahjalal Fertilizer Company Limited(SFCL)

Schedule of Advance Against Other's

For the year ended 30th June, 2018

SL No.	Particulars	Designation	Amount in Taka 30.06.2018
1	Mr.Solaiman	Manager	93,856.00
2	Mr.Maksuda Begum	ACA	25,838.00
3	Mr.S.M.Abdul Barik	DCA	69,109.50
4	Mr.Amirul Islam	SAC	67,658.00
5	Mr.Ruhul Amin Khan	DCE	5,466.00
6	Mr.Zahidul Islam	ACE	33,881.00
7	Mr.S.M Shahriar Alam	ACE	22,583.00
8	Mr. A.H.M Jahangir Alam	Chemist	58,563.00
9	Mr.Tajul Islam	Chemist	40,662.00
10	Mr.Mohammad Masud Rume	Asst.Chemist	500.00
11	Mr.Monirul Alam	DM	7,622.00
12	Mr.Sajjadur Rahman	Chemist	5,399.00
13	Mr.Abdul Malek	DCE	100,153.00
14	Mr.Billal	ACE	19,400.00
15	Mr.Mostafizur Rahman	Ex. MD	9,350.00
16	Mr.Rafiqul Islam	Chemist	635.00
17	Mr.Shekandar Ali	Chemist	20,146.00
18	Mr.SM Shahidul Islam	AC	26,442.00
19	Mr.Bidhan Chandro Biswas	AE	9,941.50
20	Mr.Basona Mondol	AT	11,409.00
21	Mr.Abu Saium	AE	8,074.00
22	Mr.Azizur Rahman	DCE	7,957.00
23	Mr.Rafiqul Islam	XEN	14,065.00
24	Mr.Shahidul Islam	SG	4,568.00
Total			663,278.00



Shahjalal Fertilizer Company Limited (SFCL)

Schedule of Income Tax

For the year ended 30th June, 2018

Financial year	Assessment year	Advance Income Tax			Provision for Income Tax				Rebate from Tax Authority	Payments during the year	Tax demand by Tax Authority	Remarks
		Income Tax (at source)	Tax paid in Cash	Total Amount	During the year	Short Provision (Last year)	Due Amount (Last Year)	Total Amount				
2015-2016	2016-2017	-	-	-	490,424	-	-	490,424	-	490,424	2,174,565	Income Tax return submitted & Assessment Settled
2016-2017	2017-2018	6,405,537	-	6,405,537	20,794,793	1,684,141	-	22,478,934	5,123,353	16,073,397	21,974,052	Income Tax return submitted & Assessment Settled
2017-2018	2018-2019	18,566,543	10,000,000	28,566,543	69,608,652	1,179,259	1,282,184	72,070,095	-	10,000,000	-	Accounts not yet finalized
Total		24,972,080	10,000,000	34,972,080	90,893,869	2,863,400	1,282,184	95,039,453	5,123,353	26,563,821	24,148,617	

Note: Provision for income tax calculated U/S 82 C (4). The reduced minimum tax rate of zero point ten percent (0.10%) on gross receipts has been maintained for an industry engaged in manufacturing of goods for first three income years. The Company commenced production of Urea on 06th March, 2016. As per minimum tax rate, income tax comes on Tk. 5,721,234,958 = (5,522,353,096 + 198,881,862) = Tk. 5,721,235. On the other hand, income tax is calculated @ 35% on non-operating income i.e. Tk. 198,881,862, which comes to Tk. 69,608,652, this is higher than that of income tax calculated @ minimum rate. So, Tk. 69,608,652.00 has been provided for as income tax for the year 2017-2018 (assessment year 2018-2019).



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Security Deposit (General)
 For the year ended 30th June, 2018

SL. No.	Name	Amount in Taka 30.06.2018
01	M/S. A Rahman Enterprise	9,504.00
02	M/S. Alam Construction	50,474.00
03	M/S. Adiba Development Company	41,152.00
04	M/S. Arafat & Brothers	100,642.00
05	M/S. Azizul Haque & Brothers	36,663.00
06	M/S. Arian International	27,000.00
07	M/S. Akhi & Pakhi Enterprise	30,623.00
08	M/S. Anas Trading International	3,053.00
09	M/S. Bahar Enterprise	24,500.00
10	M/S. Biplob Traders	200,000.00
11	M/S. BITAC Chandpur	674,550.00
12	M/S. Bushra Oversis	12,300.00
13	M/S. Ctg. Drum.Suppliers.	577,017.00
14	M/S. Desh Enterprise.	8,000.00
15	M/S. Dipto Traders.	27,600.00
16	M/S. Enayet Carbon	7,580.00
17	M/S. Fatema Enterprise	240,654.00
18	M/S. Hossain Enterprise	4,315.00
19	M/S. Hatil Complex Ltd.	16,254.00
20	M/S. I.R Rubber Industries	970.00
21	M/S. Industrial Trading Corp.	120,746.00
22	M/S. Jamal Enterprise.	39,154.00
23	M/S. J To J Corporation	13,739.00
24	M/S. Kamal Hossain	362,000.00
25	M/S. Koyes Enterprise	13,709.00
26	M/S. Kashem Traders	32,668.00
27	M/S. Labcom Dhaka	26,160.00
28	M/S. Mahmud & Brothers	220,870.00
29	M/S. Mukul Traders	41,816.00
30	M/S. Mislul Enterprise	114,925.00
31	M/S. N. Enginear Workshop	39,765.00
32	M/S. Mujubur Rahman	10,000.00
33	M/S. Masum Enterprise	13,537.00
34	M/S. Mitul Trading	8,000.00
35	M/S. Master It Solution	4,815.00



36	M/S. Murad Traders	46,042.00
37	M/S. Marina Const. Associate Ltd.	342,252.00
38	M/S. M.M Traders	800,000.00
39	M/S. Otobi. Ltd.	37,738.00
40	M/S. Nizampur Traders.	36,153.00
41	M/S. Nawaz Enterprise	6,577.00
42	M/S. New Friends Automobile Engineering Works	10,000.00
43	M/S. Pubali Rubber Industries	390.00
44	M/S. R.C.C.Co.	2,998.00
45	M/S. Reza Enterprise	305,000.00
46	M/S. Razu Construction	35,056.00
47	M/S. Razu & Company	8,000.00
48	M/S. Rafi Traders	58,260.00
49	M/S. Rafsan Enterprise	16,000.00
50	M/S. Sathi Scientific Store	102,326.00
51	M/S. Shahjalal Construction	953.00
52	M/S. Shipon Enterprise, Moulvibazar.	8,000.00
53	M/S. Shipon Enter. Fenchugonj.	1,150,000.00
54	M/S. Siam Construction	404,320.00
55	M/S. S.H. Corporation Ctg.	58,437.00
56	M/S. Sumon. Eng. Works.	10,000.00
57	M/S. S.M. Fahmid Enterprise.	39,458.00
58	M/S. Sufian Uddin. Fenchugonj.	63,760.00
59	M/S. Torab Ali. Fenchugonj.	190,264.00
60	M/S. Tabruj Trade Link. Ctg.	73,540.00
61	M/S. Shaj Eng & Trading Co.	179,000.00
62	M/S. United. Innovation Electric Ltd.	29,500.00
63	M/S. Zarin Tasnim	10,980.00

Total

9,179,759.00



Shahjalal Fertilizer Company Limited(SFCL)
Schedule of Local Supply
 For the year ended 30th June, 2018

SL No.	Particulars	Amount in Taka 30.06.2018
1	M/S. A Rahman Enterprise	16,200.00
2	M/S.ACI Ltd.	63,550.00
3	M/S.Classic Enterprise	7,500.00
4	M/S.Dhaka Book Depo.	81,881.00
5	M/S.Fatema Enterprise	6,046.00
6	M/S.Hossain Enterprise	3,755.00
7	M/S.M Islam Dhaka	5,440.00
8	M/S.Jalal Enterprise	33,168.00
9	M/S.Kharnaphully Traders.	19,772.00
10	M/S.Koyes Enterprise	9,740.00
11	M/S.Linde(BD) Ltd.	51,978.00
12	M/S.Labcom Technology.	261,600.00
13	M/S.Mir Traders	178,500.00
14	M/S.M.N Engineering Works	18,000.00
15	M/S.Rafsan Enterprise	9,255.00
16	M/S.RCC CO.	631,773.00
17	M/S.Raju Miah & Brothers	18,980.00
18	M/S.Shahjalal Construction.	13,083.00
19	M/S.Sathi Scientific Store.	155,258.00
20	M/S. Transcom Electronic	201,700.00
Total		1,787,179.00

