

JAMUNA FERTILIZER COMPANY LIMITED


AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020



Toha Khan Zaman & Co.
Chartered Accountants

Habib Sarwar Bhuiyan & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
JAMUNA FERTILIZER COMPANY LIMITED
REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Jamuna Fertilizer Company Limited

P.O.: Tarakandi

P.S.: Sarishabari

Dist.: Jamalpur, Bangladesh

Opinion:

We have audited the accompanying financial statements of **Jamuna Fertilizer Company Limited**, which comprises the Statement of Financial Position as at 30 June 2020, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the Financial Position of the **Jamuna Fertilizer Company Limited**, as at 30 June 2020, and its financial performance and its cash flows statement for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirement that is relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.





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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Report on Other Legal and Regulatory Requirements:

In accordance with the Companies Act 1994, we also report the following:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive income dealt with by the report are in agreement with the books of account.

Dated, Dhaka
24 November 2020


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JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

PARTICULARS	NOTE	30-06-2020	30-06-2019
A. CAPITAL:			
Authorized Capital:			
75,000,000 Ordinary Shares of Tk. 100 each	3.00	7,500,000,000	7,500,000,000
Paid up Capital	4.00	500,000	500,000
Govt. Equity/Capital Contribution	5.00	7,306,153,800	7,306,153,800
Total Taka (A):		7,306,653,800	7,306,653,800
B. RESERVE AND SURPLUS:			
Accumulated Profit/(Loss)		7,329,648,421	6,781,958,553
Total Reserve & Surplus (B):		7,329,648,421	6,781,958,553
Total Equity (C=A+B):		14,636,302,221	14,088,612,353
D. LONG TERM LIABILITIES:			
Foreign Loan / Credit	6.00	547,404,217	547,404,217
Govt. Loan (ADP)	7.00	1,720,990,510	1,665,626,300
Deferred Liabilities	8.00	31,320,760	152,100
Total Taka (D):		2,299,715,487	2,213,182,617
Capital Employed (E=C+D):		16,936,017,708	16,301,794,970
F. FIXED ASSETS:			
Fixed Assets at Cost		28,814,045,894	28,711,813,374
Less: Accumulated Depreciation		26,552,909,911	26,321,506,820
Fixed Assets at Written Down Value (F):	9.00	2,261,135,984	2,390,306,554
G. OTHER LONG-TERM ASSETS:			
Investment	10.00	18,000,000	18,000,000
Loan to Employee	11.00	305,698,428	336,100,747
Deferred Expenses	12.01	70,336,898	150,336,898
Deferred Tax Assets	12.02	223,710,792	0
Total Other Long-Term Assets (G):		617,746,118	504,437,645
Total Fixed and Other Long-Term Assets(H=F+G):		2,878,882,102	2,894,744,199
I. CURRENT ASSETS:			
INVENTORIES:			
Raw Materials, Chemicals, Packing Materials.	13.00	380,453,402	378,084,826
Spare, Accessories and Stores	14.00	1,423,582,477	1,373,539,482
Store - in - Transit	15.00	450,451,661	499,555,772
Work - in - Process	16.00	72,189,225	100,783,125
Finished Goods	17.00	806,492,405	1,699,960
Total Inventories (I):		3,133,169,170	2,353,663,165



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JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

PARTICULARS	NOTE	30-06-2020	30-06-2019
J. OTHER CURRENT ASSETS:			
Current A/C with Enterprises	18.00	34,963,400	34,355,309
BCIC Current Account	19.00	251,776,797	575,106,344
Loan to BCIC	20.00	99,837,939	99,837,939
Trade Debtors	21.00	169,090,816	132,690,816
Loan to Enterprises	22.00	23,271,047	17,303,333
Advances, Deposits & Pre-payments	23.00	257,913,409	238,574,793
Advance against Income Tax	24.00	518,663,313	421,279,238
Bank Deposits	25.00	15,232,048,508	14,684,701,894
Cash and Cash Equivalent	26.00	106,605,200	234,916,872
Total Other Current Assets (J):		16,694,170,429	16,438,766,538
Total Current Assets (K=I+J):		19,827,339,599	18,792,429,703
L. LESS: CURRENT LIABILITIES AND PROVISION:			
Creditors for Goods	27.00	95,241,199	23,008,851
Creditors for Expenses	28.00	404,334,666	64,509,474
Creditors for Other Finance	29.00	425,541,147	603,222,394
Current Account with Enterprises	30.00	6,683,699	2,789,975
Provision for W.P.P. F	31.00	46,512,506	23,625,167
Provision for Income Tax	32.00	4,791,890,775	4,668,223,071
Total Current Liabilities (L):		5,770,203,993	5,385,378,932
Net Current Assets (M=K-L):		14,057,135,606	13,407,050,771
Total Assets (N=H+M):		16,936,017,708	16,301,794,970

- 1.00 Figures have been rounded off to the nearest taka.
- 2.00 Annexed notes form part of the accounts.
- 3.00 Previous year's figures have been rearranged for comparison.

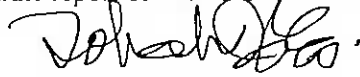

Company Secretary



Managing Director


Director

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
24 November 2020


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JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

Particulars	Note	2019-2020	2018-2019
SALES QUANTITY:	M.T	141,974.05	74,107.10
SALES REVENUE:			
Gross Sales (Local)	33.00	1,987,636,700	1,074,340,203
Less: Cost of Goods Sold		1,814,827,287	1,500,668,267
Gross Profit / (Loss):		172,809,413	(426,328,064)
Less: Other Operating Expenses:			
Salaries & Allowances (Administrative)		184,348,231	201,151,353
Salaries & Allowances (S&D)		38,939,139	42,488,395
General Admin. Overhead	38.00	166,530,211	223,988,798
Audit Fees		130,000	130,000
Head Office Expenses		200,000,000	234,664,000
Selling & Distribution O/H	39.00	27,990,120	25,804,350
Research & Development Expenses		0	4,248,850
Total Taka:		617,937,700	732,475,746
Operating Profit/(Loss)		(445,128,288)	(1,158,803,810)
Add: Other Income	40.00	985,593,661	931,605,322
Net Profit/(Loss)		540,465,373	(227,198,488)
Less: Other Expenses:			
Interest & Financial Expenses	41.00	59,831,256	61,045,553
Net Profit/(Loss) before income Tax & WPPF:		480,634,118	(288,244,041)
Less: W.P.P. F		22,887,339	0
Net Profit/(Loss) Before Income Tax:		457,746,779	(288,244,041)
Less: Provision for Income Tax	32.00	148,767,703	12,035,673
Add: Deferred Tax Income	12.02	223,710,792	0
Net Profit/(Loss) After Income Tax:		532,689,868	(300,279,714)
Add: Prior year adjustment	42.00	15,000,000	0
Net Profit/(Loss) after Prior year Adjustment:		547,689,868	(300,279,714)
Accumulated Profit/(Loss) Brought Forwarded:		6,781,958,553	7,082,238,267
Accumulated Profit/(Loss) Transferred to Balance Sheet:		7,329,648,421	6,781,958,553

- 1.00 Figures have been rounded off to the nearest taka.
- 2.00 Annexed notes form part of the accounts.
- 3.00 Previous year's figures have been rearranged for comparison.

Company Secretary

Managing Director

Director

Signed in terms of our separate report of even date annexed

Dated, Dhaka
24 November 2020

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JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020

Particulars	Issued Share Capital	GOB Contribution to Equity	Capital Reserve	Retained Income / Loss	Total Equity
For 30 June 2020:					
Balance as on 01.07.2019	500,000	7,306,153,800	0	6,781,958,553	14,088,612,353
Add: Addition during the year	0	0	0	532,689,868	532,689,868
Add: Prior year adjustment	0	0	0	15,000,000	15,000,000
Balance as on 30.06.2020	500,000	7,306,153,800	0	7,329,648,421	14,636,302,221

JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

Particulars	Issued Share Capital	GOB Contribution to Equity	Capital Reserve	Retained Income / Loss	Total Equity
For 30 June 2019:					
Balance as on 01.07.2018	500,000	7,306,153,800	0	7,082,238,267	14,388,892,067
Add: Addition during the year	0	0	0	(300,279,714)	(300,279,714)
	500,000	7,306,153,800	0	6,781,958,553	14,088,612,353
Less: Prior year adjustment	0	0	0	0	0
Balance as on 30.06.2019	500,000	7,306,153,800	0	6,781,958,553	14,088,612,353

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JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR

STATEMENT OF COST OF GOODS SOLD
FOR THE YEAR ENDED 30 JUNE 2020

Particulars	Note	2019-2020	2018-2019
VARIABLE COST:			
Direct Material Cost:			
Raw Materials Consumed (Natural Gas)	34.00	580,030,833	160,212,518
Chemical Consumed	35.00	187,188,225	84,979,708
Packing Material Consumed	36.00	117,065,439	58,801,985
Total Taka:		884,284,498	303,994,211
Contract Labor		17,364,050	6,372,719
Factory Overhead (Variable):			
Natural Gas (Used for Fuel)	34.00	533,180,940	153,473,974
Oil and Lubricant		6,332,445	5,016,428
Spares & Accessories		269,576,679	145,018,663
Repair and Maintenance (Plant)		51,307,822	16,478,023
Total Variable Factory Overhead:		860,397,886	319,987,088
Total Variable Cost:		1,762,046,434	630,354,018
FIXED COST:			
Direct Factory Salary & Wages		203,137,046	221,652,746
Indirect Salary & Wages		118,178,925	128,950,793
Electricity Charges		1,284,689	6,659,938
Factory Insurance		13,932,189	11,206,091
Factory Depreciation		255,395,307	269,150,197
Annual Overhauling Expenses		0	0
Other Factory Overhead	37.00	234,752,095	272,555,743
Total Fixed Factory Overhead:		623,543,204	688,522,763
Total Fixed Cost:		876,680,250	910,175,509
Total Manufacturing Cost:		2,588,726,684	1,540,529,527
Add: Opening Work-in-Progress		100,783,125	62,436,185
Total Goods-In-Process:		2,689,509,809	1,602,965,712
Less: Closing Work-in-Progress		72,189,225	100,783,125
Cost of Goods Manufactured:		2,617,320,584	1,502,182,587
Add: Opening Finished Goods		3,999,109	2,484,789
Cost of Goods Available for Sale:		2,621,319,692	1,504,667,376
Less: Closing Stock of Fin. Goods		806,492,405	3,999,109
Cost of Goods Sold:		1,814,827,287	1,500,668,267

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Managing Director

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24 November 2020

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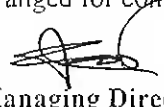
JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR

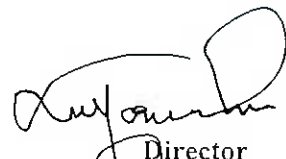
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

Particulars	2019-2020	2018-2019
A. Cash Flows from Operating Activities:		
Cash Receipts from Customers and Others	1,966,358,548	1,100,754,235
Cash paid to Suppliers, Employees and Others	(2,277,995,555)	(2,646,080,832)
Cash Generated from Operations:	(311,637,007)	(1,545,326,597)
Financial Expenses	(4,467,046)	(5,681,343)
Advance Income Tax	(97,384,075)	(84,477,711)
Income Tax paid	(25,100,000)	(453,317,449)
Net Cash Flow from Operating Activities:	(438,588,128)	(2,088,803,100)
B. Cash Flows from Investing Activities:		
Purchases of Fixed Assets	(143,251,062)	(37,160,984)
Investment in H.B Loan	(200,000)	(58,250,000)
Interest Received on FDR & STD	957,971,418	904,948,065
H.B Loan Recovery	43,102,714	35,984,896
Net Cash Flow Investing Activities:	857,623,070	845,521,977
C. Cash Flows from Financing Activities:		
Foreign Loan Payment	0	0
Net Cash Flow from Financing Activities:	0	0
D. Net Increased / (Decreased) in Cash Flows: (A+B+C)	419,034,942	(1,243,281,123)
E. Cash and Cash Equivalent at Beginning of the year	14,919,618,766	16,162,899,889
Cash and Cash Equivalent at Closing of the year (D+E)	15,338,653,708	14,919,618,766

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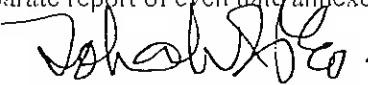

Company Secretary



Managing Director


Director

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
24 November 2020


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JAMUNA FERTILIZER COMPANY LIMITED

NOTES OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1.00 PROFILE OF THE COMPANY:

i. Name of the Company	Jamuna Fertilizer Company Ltd.	
ii. Location	Tarakandi, Sarishabari, Jamalpur.	
iii. Main Contractor of the Project	Mitsubishi Heavy Industries Ltd. & Mitsubishi Corporation Japan.	
iv. Advisor	Unico International Corporation, Japan.	
v. Estimated Project Cost	Foreign Currency	Tk.92,180.40 Lac
	Local Currency	Tk.31,705.90 Lac
	Total:	Tk.123,886.30 Lac
vi. Actual Project Cost	Foreign Currency	Tk.93,551.88 Lac
	Local Currency	Tk 32,702.67 Lac.
	Total:	Tk.126,254.55 Lac
vii. Production Capacity	Granulated Urea	5,61,000 M.T/Year
	Ammonia	3,55,740 M.T/Year
viii. Production Process	Urea	Snam Protejeeti, Italy
	Ammonia	Haldor, Topsoe Denmark
ix. Storage Capacity	Loose Urea	50,000 M. T
	Bagged Urea	14,000 M. T
	Ammonia	10,000 M. T
x. Starting Project Implementation	26 December 1988	
xi. Project Implementation Period	36 Months	
xii. Trial Ammonia Production	9 December 1991	
xiii. Trial Urea Production	31 December 1991	
xiv. Commercial Production	01 July 1992	
xv. Project Life	25 Years	
xvi. Development Project Proposal (DPP):		
Objective of the Project	To sustain the installed rated production capacity for another 10 Years	
Estimated Cost of the Project	Tk.18,148.20 Lac (Debt Equity Ratio= 60:40)	
Financed of the Project	From ADP, GOB Source	
Date of Commencement of the Project	July, 2006 (2006-2007)	
Date of Completion of the Project	June, 2010 (2009-2010)	

2.00 SIGNIFICANT ACCOUNTING POLICIES:

2.01 Basis of Accounting:

The financial statements have been prepared on a going concern basis under historical cost convention as per International Accounting Standards (IASs).

Fixed assets except land and development are stated at cost less accumulated depreciation. These are depreciated on straight-line method and day-to-day basis depreciation is charged on addition and disposal. The rates at which depreciation should be charged per annum depend on the nature and estimated useful life of each asset and are as given below.





Land under Possessions of JFCL:	
Factory Area	76.00 Acres
Residential Area	61.00 Acres
Jetty & Water Intake Area	21.00 Acres
Roads (Heavy Duty)	23.00 Acres
Railway Sidings	12.00 Acres
Connecting Roads	7.00 Acres
Total:	200.00 Acres

2.02 **The depreciation rates are as under:**

Name of Assets	Rate of Depreciation
Building	2.5% to 5%
Civil Work & Other Constructions	5% to 10%
Plant & Machinery	4%
Motor Vehicles	20%
Furniture & Fixtures	10%
Office Equipment	10%-25%
Factory Apparatus & Loose Tools	12.5% to 20%
Sundry Assets	10% to 25%

2.03 **Gratuity:**

The company's gratuity fund scheme operated for the benefit of permanent employees. Annual Gratuity accounted for on the basis of two month's basic salary covering length of service of the employees.

2.04 **Basis of Inventory Valuation:**

Inventories are valued as under:

- Raw Materials, Chemical and Packing Material Consumed:** at moving weighted average cost.
- Spares, Accessories and stores:** At moving weighted average cost
- Store-in-Transit:** At Cost
- W.I.P (Ammonia):** At cost or net realizable value whichever lower
- Finished Stocks (Bagged):** At cost or net realizable value whichever lower.
- Finished Stocks (Loose):** At cost or net realizable value whichever lower

2.05 **Events after reporting period:**

Going Concern:

The Board of Directors are convinced after making appropriate enquiries at the time of approving the financial statements the company has adequate resources to carry out its operational existence for the foreseeable future.

2.06 **Information of financial Statement:**

Responsible for the preparation and presentation of financial statement:

The company management and the Board of Director are responsible for the preparation and presentation of financial statement as per section 183 of the company Act 1994.





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Complete set of financial statements:

- Statements of Financial Position as at June 30, 2020.
- Statements of Profit or Loss and other Comprehensive Income for the year ended June 30, 2020.
- Statements of Changes in Equity for the year ended June 30, 2020.
- Statement of Cash Flows for the year ended June 30, 2020.
- Notes comprising a summary of significant accounting policies and other explanatory information to the Financial Statements for the year ended June 30, 2020.

2.07 Comparative Information:

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statement and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statement.

Previous year's figures have been re-arranged whenever considered necessary comparability with the current year's presentation.

2.08 Reporting Currency:

The Financial Statements has been prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency.

2.09 Revenue recognition:

The Group recognizes revenue from the following major sources:

- ↓ Sale of Urea
- ↓ Sale of Ammonia
- ↓ Revenue is recognized when products left JFCL's premises & control transferred to customer.

2.10 Reporting Period:

The Financial period of the company under Audit covers year from July 01, 2019 to June 30, 2020.

3.00 AUTHORIZED CAPITAL: Tk. 7,500,000,000

The authorized capital of the company represents value of 75,000,000 ordinary shares of Tk.100 each.

4.00 ISSUED SUBSCRIBED AND PAID UP CAPITAL: Tk. 500,000

The above amount of paid up capital represents the value of Tk.500,000 of 5,000 ordinary shares each Tk.100 held in the name of Bangladesh Chemical Industries Corporation (BCIC) and its nominees, details of which are given below:

30-06-2020		30-06-2019	
Name of Shareholders	No. of Shares	Name of Shareholders	No. of Shares
Begum Parag, Addl. Secretary Ministry of Industries, Dhaka (Chairman)	1	Begum Parag, Addl. Secretary Ministry of Industries, Dhaka (Chairman)	1
Mr. Md. Amin Ul Ahsan, Director (Com.) BCIC, Dhaka (Director)	1	Begum Yasmin Sultana, Joint Secretary (Policy) Ministry of Industries, Dhaka (Director)	1





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30-06-2020		30-06-2019	
Name of Shareholders	No. of Shares	Name of Shareholders	No. of Shares
Mr. Md. Billal Hosain, Director (Finance) & Addl. Charge (T & E) BCIC, Dhaka.	1	Mr. Md. Amin Ul Ahsan, Director (Com.) BCIC, Dhaka (Director)	1
Mr. Md. Lutfor Rahman, FCMA Director (P & I) BCIC, Dhaka (Director)	1	Mr. Md. Lutfor Rahman, FCMA Director (P & I) BCIC, Dhaka (Director)	1
Mr. Muhammad Khalekuzzaman, Dy Secretary Ministry of Industries, Dhaka (Director)	1	Engr. Gopinath Bonik, Director (T & E) BCIC, Dhaka (Director)	1
Mr. Md. Asadur Rahman, Secretary BCIC (Director)	1	Mr. Md. Asadur Rahman, Secretary BCIC (Director)	1
Khan Javed Anwar, Managing Director, JFCL (Director)	1	Mr. Md. Mafizur Rahman, Managing Director, JFCL (Director)	1
Bangladesh Chemical Industries Corporation (BCIC), Dhaka	4,993	Bangladesh Chemical Industries Corporation (BCIC), Dhaka	4,993
Total:	5,000	Total:	5,000

5.00 GOVERNMENT EQUITY / CAPITAL CONTRIBUTION: Tk. 7,306,153,800

The above amount represents Government Equity / Capital Contribution, which has been carried forward from previous year's accounts without any change during the year under audit, details of which are given below:

Particulars	30-06-2020	30-06-2019
Government Portion	1,115,864,800	1,115,864,800
Foreign Currency Fluctuation & Accrued Interest	5,310,289,000	5,310,289,000
BCIC Project (AFCCCL)	880,000,000	880,000,000
Total Taka:	7,306,153,800	7,306,153,800

6.00 FOREIGN LOAN: Tk. 547,404,217

6.01 The above balance has been arrived at as under:

Particulars	30-06-2020	30-06-2019
Opening Balance	547,404,217	547,404,217
Less: Re-payment during this year	0	0
Closing Balance Taka:	547,404,217	547,404,217

6.02 The details of Foreign Loan are show in Annexure-A

7.00 GOVTMENT LOAN: Tk. 1,720,990,510

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Govt. Loan (ADP) DPP Project	1,107,284,200	1,107,284,200
Govt. Loan (ADP) Non-Develop	4,700,000	4,700,000
Accrued Interest (Including this year Tk.55,364,210)	609,006,310	553,642,100
Total Taka:	1,720,990,510	1,665,626,300



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8.00 DEFERRED LIABILITIES: Tk. 31,320,760
The above balance has been arrived at as under:

Particulars	30-06-2020	30-06-2019
Opening Balance	152,100	0
Add: Gratuity, Leave Pay & Pension Provision	107,381,995	178,723,218
	107,534,095	178,723,218
Less: Payment to BCIC Pension Fund	67,328,856	85,945,054
Less: Payment to JFCL Gratuity Fund	1,171,040	78,933,860
Less: Leave Pay Payment.	7,713,439	13,692,204
	76,213,335	178,571,118
Closing Balance Taka:	31,320,760	152,100

9.00 PROPERTY, PLANT & EQUIPMENT: Tk. 2,261,135,984
The above balance has been arrived at as under:

Particulars:	30-06-2020	30-06-2019
Opening Balance at Cost	28,711,813,374	28,671,248,709
Add: Addition during the year	143,251,062	37,160,984
	28,855,064,436	28,708,409,693
Less: Adjustment during the year	41,018,542	(3,403,681)
Closing Balance at Cost:	28,814,045,894	28,711,813,374
Less: Accumulated Depreciation:		
Opening Balance	26,321,506,820	26,031,009,596
Add: Deprecation Charge during the year	272,421,631	287,093,544
	26,593,928,451	26,318,103,140
Less: Adjustment during the year	41,018,540	(3,403,680)
Closing Balance Accumulated Depreciation:	26,552,909,911	26,321,506,820
Written Down Value as on 30.06.2020	2,261,135,984	2,390,306,554

9.02 The details of Property, Plant & Equipment are show in Annexure- B

10.00 INVESTMENT: Tk. 18,000,000
Break-up of the above amount is given below:

Particulars:	30-06-2020	30-06-2019
Share of Bangladesh Commerce Bank Ltd., being Ordinary Share of Tk.100/- each.	8,000,000	8,000,000
Purchase of 100,000 No's Right share -@ Tk.100/- each	10,000,000	10,000,000
Total Taka:	18,000,000	18,000,000





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11.00 LOAN TO EMPLOYEE (HOUSE BUILDING): Tk. 305,698,428

The above balance has been arrived at as under:

Particulars:	30-06-2020	30-06-2019
Opening Balance	336,100,747	301,504,418
Add: Addition during this year:		
H.B Loan Disbursement	200,000	58,250,000
Accrued Interest	12,500,395	12,331,225
Sub-Total:	348,801,142	372,085,643
Less: H.B Loan recovery during this year:		
H.B Loan Deduction	39,901,200	34,521,350
Accrued Interest	3,201,514	1,463,546
Sub-Total:	43,102,714	35,984,896
Closing Balance	Taka: 305,698,428	336,100,747

12.00 DEFERRED EXPENSES: Tk. 70,336,898

12.01 The above balance has been arrived at as under:

Particulars:	30-06-2020	30-06-2019
Opening Balance:		
Catalyst Expense	150,336,898	174,920,628
Leave Pay & Gratuity	0	47,000,000
Sub-Total:	150,336,898	221,920,628
Add: Deferred Expenses during this year:		
Catalyst Expense	0	25,416,270
Sub-Total:	0	25,416,270
Less: Deferred Expenses adjusted during this year:		
Catalyst Expense	80,000,000	50,000,000
Leave Pay & Gratuity	0	47,000,000
Sub-Total:	80,000,000	97,000,000
Closing Balance:		
Catalyst Expense	70,336,898	150,336,898
Closing Balance	Taka: 70,336,898	150,336,898

12.02 DEFERRED TAX ASSETS: Tk. 223,710,792

The above balance has been arrived at as under:

Particulars:	30-06-2020
Accounting WDV	2,261,135,984
Tax Base WDV	2,949,476,882
Temporary Difference	(688,340,899)
Tax Rate	32.50%
Deferred Tax (Assets) Liability:	(223,710,792)

Note: Depreciation allowance notice/order in the tax assessment year 2018-2019 has been taken as the base for deferred tax calculation (Except Building). Accounting of WDV for Factory Building in the detailed schedule of Building Assets remains at Tk.1.00.





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13.00 RAW MATERIALS CHEMICALS & PACKING MATERIALS: Tk. 380,453,402

13.01 Break-up of the above amount is given below:

Particulars	Note	30-06-2020	30-06-2019
Process Chemical		146,345,695	146,006,832
Poly Pellets		48,197,926	49,376,331
Catalyst		111,020,167	111,409,038
Packing Materials		1,616,941	13,045,175
Stores at Plant	13.02	12,324,774	26,588,444
Poly Profiles Bag		60,947,899	31,659,006
Total Taka:		380,453,402	378,084,826

13.02 Store -at- Plant: Tk. 12,324,774

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Process Chemical	10,750,938	24,857,607
Poly Pellets	243,956	265,644
Poly Bag	129,151	860,538
Jute Bag	295,672	97,591
Jute Twine	58,949	12,000
Needle	84,067	144,159
Thread	181,592	117,286
Poly Profile Bag	580,450	233,620
Total Taka:	12,324,774	26,588,444

14.00 SPARES ACCESSORIES & STORES: Tk. 1,423,582,477

14.01 Break-up of the above amount is given below:

Particulars	Note	30-06-2020	30-06-2019
Spares & Accessories	14.02	1,195,293,932	1,141,741,266
General Store	14.03	228,288,545	231,798,217
Total Taka:		1,423,582,477	1,373,539,482

14.02 Spares & Accessories: Tk. 1,195,293,932

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Railway Equipment	71,577	473,411
Motor Vehicles	7,764	7,764
Tractors Equipment	107,294	107,294
Vehicles Equipment	1,385,374	1,563,684
Tyre & Tubes	449,563	607,663
Engines Turbine & Component	62,877,421	44,734,812
Mechanical Power, Transmission	5,289,714	5,079,369
Bearing	34,270,812	31,660,556
Metal Working Machinery	2,500,870	2,573,327
Service & Trade Equipment	18,304,718	14,722,014
Materials Handling Equipment	13,827,003	14,855,262
Refrigeration & Air Condition	2,171,645	1,532,100



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Particulars	30-06-2020	30-06-2019
Fire Fighting Equipment	358,184	23,803
Pump & Compressor	500,217,764	527,445,598
Hand Blow Equipment	169,494,746	111,112,416
Valves	92,380,787	99,039,159
Maintenances & Repair Shop Equipment	154,045	154,045
Hand Tools	3,206,932	2,960,374
Measuring Tools	11,567	9,067
Communication Equipment	1,002,600	1,002,600
Electrical Equipment	15,085,531	13,944,671
Electrical Wire & Distribution	28,946,099	29,958,626
Lighting Fixture & Lamp	825,526	72,705
Alarm & Signal System	0	12,811
Instrument & Laboratories Equipment	76,001,378	65,454,704
Furniture	632,583	670,367
Cookeries & Cutleries	7,805	7,805
Food Preparation	41,996	51,588
Office Machine	61,342	55,842
Musical Instrument	28,600	7,360
Recreational & Athletic	31,289	31,289
Clearing Equipment	23,936	21,174
Spare Accessories Received from MHI	13,268,026	13,799,814
DPP	152,249,442	157,988,184
Total Taka:	1,195,293,932	1,141,741,267

14.03 General Store: Tk. 228,288,545

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Agriculture Equipment	4,987	5,627
Rope Cable Chain & Fittings	1,712,120	1,640,128
Plumbing Heating	273,741	435,417
Water Purification & Treatment	33,564,644	32,589,168
Pipe, Tube & House Fitting	24,998,079	20,615,145
Hardware & Abrasive	99,055,908	100,318,388
Lumber, Mill Work, Pl. Wood & Ven.	338,818	886,945
Construction Materials	522,071	764,698
Medicine & Medicare	197,180	224,274
House Hold & Commercial	170,022	168,602
Office Supplies	832,104	18,012
Books, Maps & Other Publication	7,950	7,950
Brushes, Paints, Scalars	112,443	1,603,352
Container & Packing Supplies	10,000	10,000
Textile Lather	299,079	322,079
Clothing & Individual Equipment	223,916	184,916
Toiletries	8,171	8,171
Fuel, Lubricants	11,385,860	13,624,676





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Particulars	30-06-2020	30-06-2019
Non-Metallic Fabricated	8,750,090	9,001,887
Surplus Material from MHI	34,910,339	36,049,259
Metal Bar Sheet	10,853,598	13,262,099
Ores, Minerals & their PRR. PRD	57,425	57,425
Total Taka:	228,288,545	231,798,218

15.00 STORE-IN-TRANSIT: Tk. 450,451,661
Break-up of the above amount is given below:

Sl. No.	CT No.	Date	Particulars	30-06-2020	30-06-2019	Remarks
						Note-1.00
1	1031	18.07.09	Induction Motor	1,455,226	1,455,226	Under Process
2	633(F)	12.02.17	Catalyst	21,224,219	21,224,219	MRR 31.08.19
3	1432	21.10.17	Mechanical Seal	0	95,935	MRR 31.07.19
4	1449	15.05.18	Roller for Product Conveyor Belt	0	20,016	MRR 31.07.19
5	1450	27.05.18	Voith Adjustable Torque Converter	0	55,346,812	MRR 31.07.19
6	1452	18.07.18	Sewing Check Valve	0	19,068	MRR 31.07.19
7	1454	14.07.18	Diff. Size & Rating of Pipes	0	24,035	MRR 30.09.19
8	1459	01.10.18	Flexi Drum Cable Reels	0	28,644	MRR 31.07.19
9	1460	23.10.18	Portable Protective Relay Test Set	0	196,503	MRR 31.07.19
10	1462	30.03.19	Di - Ethanol Amine	7,281	7,281	Under Process
11	1463	12.02.19	S/P for Ammonia & Urea Cooling Tower	0	488,270	MRR 31.10.19
12	1467	26.02.19	Portable Oil Centrifuge Machine	4,752,464	37,739	Under Process
13	1468	29.11.18	Complete New Ammonia Converter Basket	414,756,722	414,756,721	Under Process
14	1469	21.01.19	Cooling Tower Gearbox Complete Set	0	260,438	Under Process
15	1471	21.01.19	Urea Formaldehyde 2nd Lot	0	589,621	MRR 31.07.19
16	1472	24.03.19	S/P for Level Detector	0	60,693	MRR 31.07.19
17	1473	11.02.19	Vanadium Pentoxide	0	1,475,369	MRR 31.07.19
18	1474	12.02.19	Import of Pall Ring	0	9,938	MRR 31.07.19
19	1476	28.04.19	S/P for Temperature Gauge	0	18,261	MRR 31.01.20
20	1477	06.04.19	Installation, Comm. & Test run of UV Spectrometer	0	7,332	Under Process
21	1478	18.03.19	S/P for Startup Heater (AF-H-01)	0	1,025,055	MRR 31.12.19
22	1479	13.03.19	S/P for gearbox for FDF Turbine	0	148,487	MRR 31.12.19
23	1480	23.03.19	S/p for Condensate Pump & Turbine for IDF	0	142,934	Under Process
24	1481	19.03.19	Panel Instrument & Spare Parts	0	122,332	MRR 31.12.19
25	1482	03.04.19	3 Phase Induction Motor 250kw	0	16,537	MRR 31.12.19
26	1483	24.03.19	20 Tons Potassium Carbonate	0	8,426	MRR 31.10.19
27	1484	01.04.19	Heavy Duty Industrial Sewing Machine	0	12,105	Under Process
28	1486	29.04.19	S/P for Turbine of Synthesis Gas Compressor	0	138,316	Under Process
29	1487	16.04.19	S/p for Turbine for CO2 Gas Compressor	1,758,912	1,758,911	Under Process
30	1489	24.04.19	3 Phase Induction Motor 132kw	617,243	7,579	Under Process
31	1490	25.04.19	Supply of Shock & Vibration Switch	0	6,674	MRR 31.10.19
32	1491	27.04.19	Supply of Pressure Gauge	0	10,859	MRR 31.10.19
33	1492	28.04.19	Isolation Valve & Check valve	0	16,056	Under Process
34	1493	28.04.19	S/P for Temperature Gauge	0	7,123	MRR 31.01.20
35	1496	30.05.19	Expert Service for HP Urea Stripper	22,945	0	Under Process
36	1500	26.06.19	Multipoint recorder	4,336,635	0	Under Process
37	1503	14.07.19	S/P for Bucket Elevator	64,648	0	Under Process
38	1505	18.07.19	S/P for Control Valve	14,998	0	Under Process
39	1507	23.07.19	Hydraulic torque wrench with pump	13,404	0	Under Process
40	1508	31.07.19	Activated Carbon	6,609	0	Under Process
41	1511	26.09.19	Expert Service for Start-up Heater	41,960	0	Under Process





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Sl. No.	CT No.	Date	Particulars	30-06-2020	30-06-2019	Remarks
42	1514	30.12.19	S/P for Turbine for Bebfeld semi lean solution pump	45,481	0	Under Process
43	1516	28.01.20	pressure seal globe & gate valve	16,261	0	Under Process
44	1517	24.02.20	Motor for safty screen	8,290	0	Under Process
45	1485	16.04.19	Steam Turbine for Power Generation	843,531	0	Under Process
46	1494	17.04.19	S/P for Union Special Sewing Machine	0	12,257	MRR 31.12.19
47	1518	27.02.2020	Coagulant Aid	464,832	0	Under Proses
Total Taka:				450,451,661	499,555,772	

Note-1.00: CT No-1031, date 18.07.09 (Induction Motor): A case has been filed to the fifth court of Joint District Judge in 2010 Case No-79/2010.

16.00 WORK IN PROCESS: Tk. 72,189,225

16.01 The above balance has been arrived at as under:

Particulars	30-06-2020	30-06-2019
Opening Stock of W.I.P (Ammonia)	100,783,125	62,436,185
Add: Production during this year	2,095,687,795	1,003,819,283
Total Ammonia Available:	2,196,470,920	1,066,255,468
Less: Sales during the year (At Cost)	0	5,200,398
Ammonia Available for Production of Urea:	2,196,470,920	1,061,055,070
Less: Consumption for Production of Urea	2,113,715,855	940,837,115
Less: Evaporation	9,118,274	22,303,348
Closing Stock of W.I.P (Ammonia):	73,636,791	97,914,607
Amount round off:	72,189,225	100,783,125

16.02 Details of Work in Process are given below **Annexure-C**

17.00 FINISHED GOODS (UREA): Tk. 806,492,405

17.01 Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Finished Goods (UREA)	806,492,405	1,699,960
Total Taka:	806,492,405	1,699,960

17.02 Details of Finished Goods are given below **Annexure-D**

18.00 CURRENT ACCOUNT WITH ENTERPRISES (Dr.): Tk. 34,993,400

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Ashuganj Fertilizer Chemical Company Ltd.	192,590	0
Chittagong Urea Fertilizer Ltd.	25,012,994	25,111,449
KAFCO	0	30,000
T.S.P Complex Ltd	3,601,713	3,608,113
Chhatak Cement Co. Ltd.	1,699,894	1,616,516
Usmania Glass Sheet Factory Ltd.	118,813	38,861
Khulna Hard Board Mills Ltd.	788,104	788,104
Karnaphuli Paper Mills Ltd.	887,670	873,008

(Handwritten signature/initials)



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Particulars	30-06-2020	30-06-2019
Training Institute for Chemical Industries	52,100	207,557
Shahjalal Fertilizer Company Ltd.	2,196,338	1,740,409
Ghorasal Polash Fertilizer Project	42,509	42,509
Chittagong Chemical Complex (CCC)	370,675	298,783
	34,963,400	34,355,309

19.00 BCIC CURRENT ACCOUNT: Tk. 251,776,797

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
BCIC Current Account	251,776,797	575,106,344
Total Taka:	251,776,797	575,106,344

20.00 LOAN TO BCIC: Tk. 99,837,939

The above amount represents Loan to BCIC, which has been carried forward from previous year's accounts without any change during the year under audit details of which are given below:

Particulars	30-06-2020	30-06-2019
Principal Amount (16.06.1999)	70,000,000	70,000,000
Add: Accrued Interest up to 30.06.07	29,837,939	29,837,939
Total Taka:	99,837,939	99,837,939

21.00 TRADE DEBTORS: Tk. 169,090,816

21.01 Break-up of above amount is given below:

Particulars	Note	30-06-2020	30-06-2019
Kouk Macdonald Ltd. (1994-1995)		4,778,816	4,778,816
Bangladesh Sugar and Food Industries Corporation (BSFIC)	21.02	164,312,000	127,912,000
Total Taka:		169,090,816	132,690,816

21.02 Bangladesh Sugar and Food Industries Corporation (BSFIC): Tk. 164,312,000

The above balance has been arrived at as under:

Particulars	30-06-2020	30-06-2019
Opening Balance	127,912,000	140,000,000
Add: Addition during the year	36,400,000	70,000,000
	164,312,000	210,000,000
Less: Recovery during this year	0	82,088,000
Closing Balance Taka:	164,312,000	127,912,000

22.00 LOAN TO ENTERPRISE: Tk. 23,271,047

22.01 Break-up of the above amount is given below:

Particulars	Note	30-06-2020	30-06-2019
North Bengal Paper Mills Ltd.	22.02	11,776,389	11,426,389
Ujala Match Factory Ltd.	22.03	11,494,658	5,876,944
Total Taka:		23,271,047	17,303,333





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22.02 North Bengal Paper Mills Ltd.: Tk. 11,776,389

The above balance has been arrived at as under:

Particulars	30-06-2020	30-06-2019
Principal Amount (20.02.2001)	5,000,000	5,000,000
Add: Accrued Interest up to 30.06.2020	6,776,389	6,426,389
Closing Balance Taka:	11,776,389	11,426,389

22.03 Ujala Match Factory Ltd.: Tk. 11,494,658

The above balance has been arrived at as under:

Particulars	30-06-2020	30-06-2019
Principal Amount (10.12.2001)	5,000,000	5,000,000
Accrued Interest up to 30.06.20	6,494,658	876,944
Closing Balance Taka:	11,494,658	5,876,944

23.00 ADVANCE, DEPOSITS & PRE-PAYMENTS: Tk. 257,913,409

23.01 Break-up of the above amount is given below:

Particulars	Note	30-06-2020	30-06-2019
Advances	23.02	253,691,400	234,352,784
Deposit	23.03	4,222,009	4,222,009
Total Taka:		257,913,409	238,574,793

23.02 Advance: Tk. 253,691,400

Break-up of the above amount is given below:

Particulars	Note	30-06-2020	30-06-2019
Advance to Suppliers	23.02(a)	51,506,124	25,208,443
Advance against Purchase	23.02(b)	103,825	95,000
Advance against Expenses	23.02(c)	362,803	1,030,022
Advance against Salary	23.02(d)	87,000	715,000
Advance against Facilities		45,377,119	47,986,219
Advance against Uniform		0	2,443,360
Advance against Wages Commission		26,800	26,800
Advance against Roads and Highway, Jamalpur		46,208,060	46,208,060
Advance against Roads and Highway -Tangail		98,426,224	98,426,224
Advance Salary Income Tax		0	20,762
Advance against VAT (Poly Bag)		4,611,318	4,612,337
Advance against Wages Commission		245,092	0
Advance against Gas Bill Recovery		6,737,036	7,580,557
Total Taka:		253,691,400	234,352,784

23.02(a) Advance to Suppliers: Tk. 51,506,124

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
M/s. Allied Eng. Dhaka	69500	0
M/s. BD. Hardware Stores, Dhaka	21800	0
M/s. Eastern Cable Ltd, CTG	2697602	0
M/s. Eastern Mills Stores, Dhaka	197268	





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Particulars	30-06-2020	30-06-2019
M/s. District Adjutant, Ansar & VDP, Pabna	0	2,419
M/s. Eastern Tube, Dhaka	0	885,000
M/s. Flame Metal Industries, Dhaka	32,650	32,650
M/s. Rahim Aforz, Dhaka	82200	0
M/s. RDA, Bogura	5092200	0
M/s. Sigma Pumps Ltd, Dhaka	521400	0
Meghna Petroleum Ltd.	1,154,905	1,961
M/s. Smart Tech (BD), Dhaka	0	34,000
Jamuna Oil Co. Ltd., Ctg.	206,826	724,145
Linde BD. Ltd., Dhaka	560,983	607,377
TSP Complex Ltd., Ctg.	17,313,256	18,295,862
M/s. Nawabgonj Traders Int. Dhaka	0	271,000
M/s. Nawabgonj Boiler, Dhaka	0	455,889
M/s. Sena Kaylan Sangstha, Ctg.	0	3,559,140
M/s. Saiful Enterprise, Dhaka	0	139,000
M/s. Syed Kamrul Hossain, Advocate	50,000	0
Shadhoron Bhima Corporation (IAR)	23,305,534	0
M/s. Barrister Tofailur Rahman, Dhaka	200,000	200,000
Total Taka:	51,506,124	25,208,443

23.02(b) Advance against Purchase: Tk. 103,825

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Mr. Kamrul Islam Khandoker, DM, Comm.	0	61,000
Mr. Md. Tafsirullah, AM, Comm.	0	1,500
Mr. Md. Abdul Wadud, AM, Comm.	55,300	32,500
Mr. Md. Ahsan Habib, SATO, Comm.	29,065	0
Mr. Md. Nazrul Islam, Chemist	3,500	0
Mr. Md. Imran, AE, Civil	15,960	0
Total Taka:	103,825	95,000

23.02(c) Advance against Expenses: Tk. 362,803

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
SK. Abdullah, GM (MTS)	0	23,250
Mr. Ziabul Hossain, ACE	0	17,000
Mr. Ashraful Islam, Principal	0	8,900
AKM. Anowarul Haque, GM (Open.)	0	36,000
Mr. Mukul Mia, DM (Admin)	23,700	23,700
Mr. Nasir Mahmud, H. Master	34,155	0
ASH Monower Hossain, A.P	1,000	0
Mr. Mohadesh Hossain, ACE	40,000	0
Mr. HM Saiful Islam, ACA	1,582	0
Mr. Prodip Kumer, Lecturer	12,250	0
Mrs. Joly Begum, DM	0	1,200

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Particulars	30-06-2020	30-06-2019
Dr. Shamima Akter, DCMO	0	9,600
Mr. Md. Imran, SAE, Civil	11,865	0
Mr. Mahmudil Hasan, AE	1,000	0
Mr. Sajedul Karim, AM(S)	10,000	0
Mr. Golam Mostafa, Supdt.	22,100	22,100
Mr. Nurul Haque, ACA	1,600	0
Mr. Solaiman, ACA	6,000	6,000
Mr. Anowar Hossain, DM	24,750	0
Md. Kh M Rokon-Ud-Doula, Xen	0	5,000
Mr. Mirza Ehtasamul Haque, Xen	9,800	9,700
Mr. Nasir Uddin, Exn	0	39,500
Mr. Akmol Hossain, Driver	7,000	0
Mr. Abul Kalam Azad, ST-1	1,244	0
Mr. Ahsan Habib, ATO	7,500	0
Mr. Ziaul Hasan, Programmer	14,500	24,200
Mr. Umor Faruque, AE	4,350	0
Mr. Alauddin Al Azad, AO	0	250
Mr. Dejendra Nat Roy, Chemist	0	35,000
Md. Saiful Islam, A.O.	0	10,000
Mr. Nazmul Islam Bhuiyan, S.A.T.O	2,000	2,000
Md. Dewan Ariful Islam, O.A.	31,985	15,200
Mr. J. Tusher Biswas, Driver	2,222	10,222
Mr. Jahangir, Driver	2,000	2,000
Mr. Jahurul H Monu Meah, Driver	19,000	13,000
Mr. Ali Hossain, R.S	0	44,000
Mr. Abdul Kader, R.S	10,000	296,000
Mr. Ashaduzzaman Tara, R.S	3,000	3,000
Mr. Md. Mozammel Haque, S.A.T.O.	33,200	78,200
Mr. Fazlul Haque, H.S.T	0	237,000
Mr. Ashraful Islam, EXN (Elect.)	0	150
Mr. Monoarul Islam, SAE	0	4,200
Mr. Najmul Haque, A. Teacher	0	12,300
Mr. Ali Raja, LDA	0	50
Mr. Farid Uddin, MLSS	0	16,300
AKM. Kabiruzzaman, SATO	25,000	25,000
Total Taka:	362,803	1,030,022

23.02(d) Advance against Salary: Tk. 87,000

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Mr. Moinul Haque, DGM (Admin)	0	50,000
Mrs. Nargis Momena, DM (Admin)	0	70,000
Mr. Nobin Chandra, A. Teacher	0	60,000
Mr. Ashok Kumer Chy. A. Teacher	0	60,000
Mr. Munirul Islam, OA	0	20,000





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Particulars	30-06-2020	30-06-2019
Mr. Morshed Uddin, OA	0	20,000
Mr. Nazrul Islam, LDA	0	18,000
Mr. Fajlur Rahman, Sr. Clark	0	18,000
Mr. Harunur Rashid, ASI	0	18,000
Mr. Shahidul Islam, HSO	0	16,000
SM Zulfiker Haider, MO	0	20,000
Mr. Shafiqul Islam, MO	0	20,000
Mr. Enamul Haque, Mo	0	20,000
Mr. Asaduzzaman, MO	0	20,000
Mr. Abdur Rashid Talukder, MO	0	20,000
Mr. Rafiqul Islam, MO	0	20,000
Mr. Mostafizur Rahman, MO	0	20,000
Mr. Dablu, Attendant	0	15,000
Mr. Mizanur Rahman, HSO	0	15,000
Mr. Azizul Haque, MO	0	18,000
Mr. Abdur Bari, MO	0	20,000
Mr. Abdur Jabbar, MO	0	20,000
Mr. Mizanur Rahman, MO	0	20,000
Mr. Abdur Bari I MO	0	20,000
Mr. Afser Ali, Hach. Helper	20,000	0
Mr. Hafizur Rahman, SATO, A&F	67,000	97,000
Total Taka:	87,000	715,000

23.03 Deposit: Tk. 4,222,009

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Telephone Board	16,900	16,900
LP Gas Cylinder	12,000	12,000
BPDB, Jamalpur	1,800,000	1,800,000
Titas Gas	2,039,109	2,039,109
Linde Bangladesh Ltd.	234,000	234,000
Bank Guarantee Margin	120,000	120,000
Total Taka:	4,222,009	4,222,009

24.00 ADVANCES AGAINST INCOME TAX: Tk. 518,663,313

24.01 Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Advances Against Income Tax	518,663,313	421,279,238
Total Taka:	518,663,313	421,279,238

24.02 Year-wise break-up of the above amount is given below:

Financial Year	AIT (Bank Int.)	AIT (Imported Mat.)	Total
2011-2012	323,027	0	323,027
2013-2014	41,096	0	41,096
2014-2015	38,084	0	38,084

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Financial Year	AIT (Bank Int.)	AIT (Imported Mat.)	Total
2015-2016	123,078,635	2,326,623	125,405,258
2016-2017	104,558,549	14,222,797	118,781,346
2017-2018	80,435,144	11,777,571	92,212,716
2018-2019	79,738,734	4,738,978	84,477,711
2019-2020	90,399,439	6,984,636	97,384,075
Total Taka:	478,612,708	40,050,605	518,663,313

Notes: Advance Income Tax (AIT) has been adjusted up to the financial year 2010-11 i.e. Income tax year 2011-12 according to Notice of demand/refund under section 135(1) of the Income Tax Ordinance, 1984.

25.00 BANK DEPOSITS (FDR): Tk. 15,232,048,508

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Nationalized Bank:		
Rupali Bank Ltd.	2,580,000,000	1,830,000,000
Agrani Bank	5,640,000,000	5,690,000,000
Janata Bank Ltd.	1,540,000,000	1,030,000,000
Basic Bank Ltd.	3,173,225,000	3,923,225,000
Bangladesh Krishi Bank	540,000,000	270,000,000
Rajshahi Krishi Unnayan Bank	1,080,000,000	1,290,000,000
Islami Bank Bangladesh Ltd.	0	20,000,000
	14,553,225,000	14,053,225,000
Add: Accrued Interest	678,823,508	631,476,894
Total Taka:	15,232,048,508	14,684,701,894

26.00 CASH AND CASH EQUIVALENTS: Tk. 106,605,200

26.01 Break-up of the above amount is given below:

Particulars	Note	30-06-2020	30-06-2019
Cash in Hand	26.02	3,320	26,282
Cash at Bank	26.03	106,577,485	234,837,810
Imprest	26.04	24,395	52,780
Total Taka:		106,605,200	234,916,872

26.02 Cash in Hand: Tk. 3,320

The management through the balance confirmation certificate has confirmed the above balance as on 30 June 2020

26.03 Cash at Bank: Tk. 106,577,485

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Janata Bank Ltd.:		
JSK Branch, Tarakandi, Jamalpur, SND-01 / 685	12,682,301	20,517,963
JSK Branch, Tarakandi, (JFCL School-7195 / 3217	5,524	5,353
JSK Branch, Tarakandi, (JFCL School-16287 / 7294	131,172	60,736
JSK Branch, Tarakandi, (JFCL School-7971 / 6291	5,477	5,308



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Particulars	30-06-2020	30-06-2019
Agrani Bank Ltd.:		
JSK Branch, Tarakandi, Jamalpur, STD-1 / 145	19,321,796	60,284,211
Dinajpur Branch, STD-637 (12)	8,774	9,924
Sarishabari Branch (JFCL School-4161) /4955751	44,078	3,725
Tangail Branch, STD-8189 (552)	10,000	10,000
Saptapodi Market Bogra Branch-2133	5,036,900	6,106,523
Sonali Bank Ltd.:		
JSK Branch Tarakandi, Jamalpur, STD-01	24,793,967	22,681,791
Custom House Br., Dhaka, STD-036	6,335	6,137
Custom House Br., Chittagong-306	12,456,426	18,372,270
Rupali Bank Ltd.:		
JSK Branch, Tarakandi, Jamalpur, STD-01	9,976,653	23,307,830
Islami Bank BD Ltd.:		
Tarakandi Branch, Jamalpur, SND-01	14,611,774	76,578,524
Jamalpur Branch, Jamalpur, SND-02	1,820,179	1,858,141
Tarakandi Br., (JF School & College) MTDRA-49205	449,717	422,686
Tarakandi Branch, Jamalpur JFCL, Scout-89507	105,327	102,609
Bangladesh Krishi Bank, Tarakandi Br., SND-01	5,111,085	4,504,079
Total Taka:	106,577,485	234,837,810

26.04 Imprest: Tk. 24,395

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Imprest with Franking Machine	8,395	30,780
Imprest with Buffer Godown (Mr. Mukul Miah, DM)	5,000	5,000
Imprest with Conference (Mrs. Hamida Khatun, AC)	6,000	6,000
Imprest with Buffer Godown of Mr. Md. Iqbal Amin Ratan. DM	5,000	5,000
Imprest with Buffer Godown of Mr. Mostafa Kamal, DM	0	5,000
Imprest with Mr. Ashraful Islam (Principal, College)	0	1,000
Total Taka:	24,395	52,780

27.00 CREDITORS FOR GOODS SUPPLY: Tk. 95,241,199

27.01 Break-up of the above amount is given below:

Particulars	Note	30-06-2020	30-06-2019
Creditors for Goods Suppliers (Outside Parties)	27.02	75,512,063	13,265,157
Import Clearing	27.03	19,729,136	9,743,694
Total Taka:		95,241,199	23,008,851

27.02 Creditors for Goods (Outside Parties): Tk. 75,512,063

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
M/s. AB Construction, Tarakandi,	170,000	0
M/s. Brothers Eng.	556,200	0





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Particulars	30-06-2020	30-06-2019
M/s. Bengal Sack Corp.	27,392,000	0
M/s. Bata Co. Jamalpur	1,991,500	0
M/s. I R Rubber Industries Ltd.	45,735	45,735
M/s. JS Enterprise, Dhaka	186,820	0
M/s. Meghna Petroleum Ltd	1,961	1,961
M/s. M N Eng. Dhaka	170,684	170,684
M/s. Six Brothers Dhaka	2,448,830	0
M/s. Next Fashion, Dhaka	1,733,460	0
M/s. Thai Fuels Polin Ind.	23,240,000	0
M/s. TSP Complex	17,574,873	13,046,777
Total Taka:	75,512,063	13,265,157

27.03 Import Clearing A/C: Tk. 19,729,136

Break-up of the above amount is given below:

Sl. No.	CT No.	Date	Material Name	30-06-2020	30-06-2019
1	628	26.06.16	Polythene Pellets	0	1,368,602
2	636(F)	08.05.17	Secondary Reforming Catalyst	0	82,191
3	637(F)	08.05.17	Metalation Catalyst	0	35,600
4	646(F)	23.04.18	Primary Reforming Catalyst	0	271,080
5	1306	23.08.14	Different. Type of Bearings	1,168,819	1,168,819
6	1357	16.09.15	Aluminum Sheet	0	1,128,301
7	1361	21.11.15	Illuminated 70mm & S/P	0	66,556
8	1373	09.05.16	S/P for Swing Machine	0	42,790
9	1374	15.05.16	Deference Type of Gasket	0	14,184
10	1376	02.06.16	Potassium Nitrate	0	106,309
11	1378	07.06.16	Swing Machine	0	32,110
12	1383	09.08.16	Diaphragm Valve	0	18,781
13	1384	18.08.16	Deference Type of Hand Tools	0	3,764
14	1385	18.08.16	Hydrozink Hydrade	0	25,814
15	1386	24.08.16	Double Door Check Valve	0	252,884
16	1387	10.09.16	S/P for Ammonia Cooling Tower Fan	0	(108,075)
17	1388	10.09.16	S/P Induced Draft Fan	0	75,311
18	1390	27.09.16	Supply of Governor	0	501,032
19	1394	01.11.16	DEA	0	7,749
20	1395	04.12.16	Lub Oil & Seal Oil	0	(256,551)
21	1397	08.12.16	Turbine for Lube oil & Seal oil	0	(327,593)
22	1398	14.02.16	SP for Boiler feed Water Pump	0	784,546
23	1399	15.12.16	Coagulant Aid	0	8,637
24	1400	15.12.16	SP for High Prcssure Ammonia Pump	0	(371,827)
25	1401	02.01.17	DC Air Welding Machine	0	(4,475)
26	1402	26.12.16	Cooling Water Treatment Chemicals	0	232,881
27	1404	31.12.16	UV-Visible Spectrophotometer with S/P	0	(27,096)
28	1405	14.02.17	Over Running Clutch for 10fan Turbine	0	148,993
29	1408	28.02.17	Different Type of Butterfly Valve	0	193,259
30	1409	13.03.17	SP for 400volt Motor Control	0	(71,185)
31	1410	10.04.17	Dry Type Filter	0	(104,937)
32	1413	07.05.17	Non-Rerun Leave off Valve & Its Spares	0	14,496
33	1414	07.05.17	Molecular Sieve 5a	0	(52,596)





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Sl. No.	CT No.	Date	Material Name	30-06-2020	30-06-2019
34	1415	18.05.17	SP Clutches & Shaft Coupling	0	6,018
35	1416	22.05.17	SP for Vibrating Screen	0	755,004
36	1417	29.05.17	SP of Refectory Castable Motor	0	(126,332)
37	1419	17.07.18	Different Type of Pressure Tube	0	34,466
38	1420	17.07.17	Lub oil Cartridge Elements	0	282,453
39	1422	17.08.17	SP for Piker Scale	0	(558,990)
40	1423	08.08.17	Temperature Guage with switch	0	59,904
41	1424	21.08.17	Waste Water Feed Water Pump	0	(274,872)
42	1426	11.09.17	Cooling Water Circulation Pump	0	1,195,825
43	1427	17.09.17	Angle Valve		465,054
44	1428	21.09.17	Deferent Type of Elec. Deferential Pressure Transmitter	0	43,270
45	1429	30.09.17	Urea Formaldehyde	0	120,986
46	1430	04.10.17	Limit Switch & G.O Pilot	0	99,366
47	1431	09.10.17	Tube	0	(268,258)
48	1432	21.10.17	Mechanical Seal	0	(1,000,093)
49	1433	30.10.17	SP for Buffer Hopper	0	50,663
50	1434	13.12.17	Potassium Carbonate	0	480,870
51	1435	25.12.17	Pressure Switch & Temperature	0	36,571
52	1436	27.12.17	Diff. Type of Bearings	0	(34,032)
53	1437	09.01.18	Pipe and Pipe Fittings	0	339,117
54	1438	15.01.18	Resin	0	11,469
55	1439	20.01.18	Gas Chromatograph	0	60,306
56	1440	23.01.18	Difference Type of Valve for Ammonia	0	96,712
57	1441	31.01.18	Mesh Clearing Ball	0	35,275
58	1442	08.02.18	Colling water Treatment Chemicals	0	199,431
59	1443	11.02.18	Diff. Type of Tools & Tackles	0	(2,675)
60	1444	26.02.18	Different Types of Gasket	0	(22,682)
61	1445	07.03.18	SP for Bag Machine	0	104,227
62	1446	21.03.18	Coagulant Aid	0	7,313
63	1447	19.04.18	Diff. Type of Butter Fly Valve	0	414,031
64	1448	25.04.18	S/P for high Pressure Ammonia Pump	0	134,126
65	1449	15.05.18	Roller for Product Conveyor	(17,879)	(165,629)
66	1450	27.05.18	Voith Adjustable Torque Converter	0	(729,596)
67	1451	01.06.18	Diff. Type of Fitting and Flame	0	47,415
68	1452	18.07.18	Sewing Check Valve	(33,294)	(311,316)
69	1453	02.07.18	Diff. Type Bolt, Nut & Washer	0	88,686
70	1455	08.08.18	Ammonia Gas Cylinder Valve	0	(50,792)
71	1456	24.09.18	S/P for HR-C-01 Conveyor Belt	0	97,791
72	1457	16.09.18	S/P for Gas Compressor	(652,034)	125,627
73	1458	24.09.18	High Temperature Sealing Compound	0	26,994
74	1459	01.10.18	Flexi drum Cable Reels	(69,693)	(1,181,764)
75	1460	23.10.18	Portable Protective Relay Test Set	(70,874)	(9,088)
76	1461	21.10.18	2000 kg Potassium Nitrate	0	28,650
77	1464	05.12.18	Field Type Pressure Indicating Controller	0	36,567
78	1465	08.12.18	Thermos Indicating Paint	0	71,414
79	1466	19.12.18	Primary Arm Chain for Scarping Reclaimed	0	98,107
80	1470	21.01.19	S/P for Ammonia Reliquefication Compressor	39,945	(52,101)

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Sl. No.	CT No.	Date	Material Name	30-06-2020	30-06-2019
81	1471	27.01.19	Urea Formaldehyde	0	23,570,633
82	1471(2)	27.01.19	Urea Formaldehyde	0	(12,338,105)
83	1472	24.03.19	S/P for Level Detector	(27,182)	(1,508,195)
84	1473	11.02.19	Vanadium Pentoxide	11,871	(5,449,712)
85	1474	12.02.19	Pall Ring	(19,064)	(650,537)
86	1488	24.04.19	S/P for Metrohm Carl Ficher Tractor with Printer	0	(6,231)
87	1454	14.07.18	Pipe	804,144	0
88	1476	31.03.19	Fork Lift with Spare Parts	10,477	0
89	1477	06.03.19	Spare Parts	30,209	0
90	1478	18.03.19	Start-up Heater & its Spare parts	(124,189)	0
91	1479	13.03.19	S/P for Gearbox for FDE-Turbine	315,082	0
92	1480	18.03.19	S/P for Condensate Pump & Spare parts	65,722	0
93	1481	19.03.19	Panel Instrument & Spare parts	418,613	0
94	1482	19.03.19	3-Phase Induction Motor	46,651	0
95	1483	24.03.19	Potassium Carbonate	105,950	0
96	1484	01.04.19	Heavy Duty Industrial Sewing Machine	36,886	0
97	1486	16.04.19	SynThesis Gas Compressor	17,470,006	0
98	1488	24.04.19	S/P for Metrohm Carl Ficher Tractor with Printer	25,597	0
99	1490	25.04.19	Shock & Vibreton Switch	(16,749)	0
100	1491	27.04.19	Pressure Gauge	35,485	0
101	1492	28.04.19	Isolation Valve & Check Valve	216,257	0
102	1493	28.04.19	Temperature Guage	(12,872)	0
103	1494	21.05.19	S/P for Union Special Sewing Machine	(4,166)	0
104	1497	16.06.19	S/P for Demin. Plant-Termokimik JOB	32,215	0
105	1498	23.06.19	Resin (Strong)	(44,005)	0
106	1499	23.06.19	S/P for Condenser Level Control System.	17,812	0
107	1501	04.07.19	S/P for H P Washing Water Pump	(7,441)	0
108	1502	26.06.19	Bearing & Locknut / Washer	6,969	0
109	1504	14.07.19	Ethylene Glycol	(37,392)	0
110	1506	20.07.09	Di-Ethanol Amine	(88,060)	0
111	1513	12.11.19	Blower	95,317	0
Total Taka:				19,729,136	9,743,695

28.00 CREDITOR FOR EXPENSES: Tk. 404,334,666

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Provision for Electricity Bill	151,200	782,147
Provision for Titas Gas Bill (Factory)	352,882,864	4,127,374
Audit Fees	130,000	130,000
TICI Levy	14,240,447	21,123,447
Marking Fee (BSTI)	3,450,470	1,725,230
Others Expenses	7,783,983	14,315,614
PF Contribution	0	11,066,765
Incentive Bonus	12,470,000	0
Outstanding OT	8,807,408	0
Outstanding FC	1,867,200	0





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Particulars	30-06-2020	30-06-2019
Provision against Write Off for Chemical	104,059	104,059
Finished Goods	2,299,148	0
Provision against Write Off for Fuel	147,887	147,887
Salaries & Wages Clearing A/C	0	10,986,951
Total Taka:	404,334,666	64,509,474

29.00 CREDITOR FOR OTHER FINANCE: Tk. 425,541,147

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Deduction/ with Holding	77,913,555	45,614,554
Advance Received against Urea Sales	6,845,963	1,189,963
Advance Received against Ammonia Sales	127,452	127,452
Other Account Payable	443,374	443,374
Security Money	255,519,627	257,850,489
Earnest Money	50,396	50,396
Sales Value Payable to Other Fertilizer Factory	84,640,780	297,946,166
Total Taka:	425,541,147	603,222,394

30.00 CURRENT ACCOUNT WITH ENTERPRISE (CR.): Tk. 6,683,699

Break-up of the above amount is given below:

Particulars	30-06-2020	30-06-2019
Ashuganj Fertilizer & Chemical Company Ltd.	0	833,038
Polash Urea Fertilizer Factory Ltd.	420,109	357,071
Urea Fertilizer Factory Ltd.	5,837,462	848,485
Bangladesh Insulator and Sanitary Ware Factory Ltd. (BISFL)	21,471	21,471
DAP Fertilizer Co. Ltd.	169,538	162,229
North Bengal Paper Mills Ltd. (NBPM)	190,084	522,647
Dhaka Leather Company Ltd. (DLC)	14,150	14,150
Khulna Newsprint Mills Ltd.	30,885	30,885
Total Taka:	6,683,699	2,789,975

31.00 PROVISION FOR W.P.P.F: Tk. 46,512,506

The above balance has been arrived at as under:

Particulars	30-06-2020	30-06-2019
Opening Balance	23,625,167	111,160,588
Add: On Net Profit 5% (/105*5)	22887339	0
	46,512,506	111,160,588
Less: WPPF Payment during this year	0	87,535,421
Closing Balance Taka:	46,512,506	23,625,167





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32.00 PROVISION FOR INCOME TAX: Tk. 4,791,890,775

The above balance has been arrived at as under:

Particulars	30-06-2020	30-06-2019
Opening Balance	4,668,223,072	4,772,703,320
Add: Provision for Income Tax (Turnover) for the year	148,767,703	12,035,673
Add: Adjustment during this year	0	336,801,527
	4,816,990,775	5,121,540,520
Less: Tax Payment during this year	25,100,000	453,317,449
Closing Balance	4,791,890,775	4,668,223,071

33.00 LOCAL SALES: Tk. 1,987,636,700

33.01 Break-up of the above amount is given below:

Particulars	Note	2018-2020	2018-2019
Sales of Urea	33.02	1,987,636,700	1,066,577,050
Sales of Ammonia		0	7,763,153
Total Taka:		1,987,636,700	1,074,340,203

33.02 Details of Local Sales: Tk. 1,987,636,700

Break-up of the above amount is given below:

Particulars	2019-2020			2018-2019		
	Qty. (MT)	Rate	Taka	Qty. (MT)	Rate	Taka
Factory	141,104.10	14,000	1,975,457,400	65,768.20	14,000	920,754,800
Partex Plywood	0	0	0	1,076.95	41,000	44,154,950
BSFIC	0	0	0	5,500.00	14,000	77,000,000
BADC	779.70	14,000	10,915,800	1,632.95	14,000	22,861,300
BAU	32.00	14,000	448,000	35.00	14,000	490,000
BFIDC	58.25	14,000	815,500	94.00	14,000	1,316,000
Total Sales of Urea:	141,974.05		1,987,636,700	74,107.10	0	1,066,577,050
Total Sales of Ammonia	0	0	0	237.90	32,632	7,763,153
Total Taka:		0	1,987,636,700	0	0	1,074,340,203

34.00 RAW MATERIALS CONSUMED Tk. 1,113,211,773

Break-up of the above amount is given below:

Particulars	2019-2020	2018-2019
Natural Gas for Process	580,030,833	160,212,518
Natural Gas for Fuel	533,180,940	153,473,974
Total Taka:	1,113,211,773	313,686,492

35.00 CHEMICAL CONSUMED Tk. 187,188,225

Break-up of the above amount is given below:

Particulars	2019-2020	2018-2019
Sodium Phosphate	17,686	6,720
Potassium Carbonate	1,565,710	2,663,429
Di-Ethical Amine	472,252	446,347
Vanadium Pentoxide	957,333	484,000
Anti-Foam Agent	100,671	61,897
Potassium Nitrate	125,021	0

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Particulars	2019-2020	2018-2019
Hydrazine	148,072	78,867
Sulphuric Acid	13,656,712	8,519,274
Caustic Soda	14,425,777	9,514,995
Coagulant	952,767	202,607
Liquid Chlorine	1,138,654	787,736
Kurizet S-204	1,881,450	1,778,323
Kurizet T-225	2,266,097	1,321,610
Polycrine A-496	262,600	161,941
Urea formaldehyde	140,517,710	52,001,192
Alum	3,361,948	3,805,579
Resin	3,632,160	2,110,216
Bulab-7194	1,288,457	645,891
Bulab-3847	284,747	71,186
Ethylene glycol	79,206	0
Others	53,195	317,898
Total Taka:	187,188,225	84,979,708

36.00 PACKING MATERIAL CONSUMED Tk. 117,065,439

Break-up of the above amount is given below:

Particulars	2019-2020	2018-2019
Hessian Bag	9,919,976	26,423,028
WPP Bag	103,309,277	25,163,452
Polyethene Bag	2,040,069	5,455,871
Thread	633,938	299,202
Jute Twine	415,084	196,728
VAT on Polyethene Bag	367,755	893,888
SD on Polythine Bag	116,748	0
Needles	60,092	25,890
Other Packing Materials	202,500	343,926
Total Taka:	117,065,439	58,801,985

37.00 OTHER FACTORY OVERHEAD: Tk. 234,752,095

Break-up of the above amount is given below:

Particulars	2019-2020	2018-2019
Medical Expenses	610,400	996,200
Printing & Stationery	506,250	513,618
Canteen Subsidy	224,338	270,279
Uniform & Liveries	7,359,821	5,472,519
Honorarium & Reward	580,610	1,899,313
Watch & Ward	14,768,046	14,566,765
Scholarship & Grants	338,594	598,684
Picnic Expenses	1,561,700	1,432,200
Natural Gas (Domestic)	1,984,065	1,243,185
Stationery & Official Supply	196,355	24,451
Laboratory Supplies	228,040	342,028

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Particulars	2019-2020	2018-2019
Fire & Safety Expenses	34,050	3,310
Repair. & Maintenance (Civil)/Plant	5,680,220	6,150,139
Repair. & Maintenance (Electricity)/Plant	8,042,985	10,077,141
Repair & Maintenance (Furniture)	18,837	68,300
Telephone, Fax & Telex	446,470	222,677
Equipment Hire Charge	0	11,281
Licenses Renewal	386,520	68,700
Handling & Carrying	176,092	91,787
Marking Fee (BSTI)	1,727,532	1,725,230
TA/DA Expenses (Local)	881,287	1,178,738
Gratuity & Leave Pay	23,697,517	76,785,715
Ceremonial Expenses	458,754	1,358,850
Training Expenses (Local)	610,264	772,217
Conference & Meeting	86,857	281,327
Cleaning & Sweeping	1,624,778	999,359
Contractor Labor Bill	35,261,485	35,352,995
Entertainment	79,663	990,926
Catalyst	80,000,000	50,000,000
Vehicle Running & Maintenance	4,131,634	4,277,755
Rent, Rate & Taxes	2,617,252	2,616,252
Store Consumed	0	2,720
Physically Inventory Expenses	0	251,400
Jetty Protection Expenses	289,908	0
Advertisement Expenses	450,000	1,204,500
Pension	39,691,771	50,705,182
Total Taka:	234,752,095	272,555,743

38.00 ADMINISTRATIVE OVERHEAD: Tk. 166,530,211

Break-up of the above amount is given below:

Particulars	2019-2020	2018-2019
Medical Expenses	503,365	865,843
Audit Fees	9,245	55,000
Canteen Subsidy	195,144	188,085
School Running Expenses	313,434	1,487,508
Mosque Expenses	0	131,905
P.F. Contribution	17,352,548	20,465,677
Club Expenses (Officer)	54,015	103,472
Club Expenses (Employee)	12,200	91,650
Club Expenses (Ladies)	0	12,000
Education & Training	4,525	6,137
Uniforms & Liveries	1,865,870	1,368,105
Prize, Award & Hon'r'm	679,260	1,393,482
Watch & Ward Expenses	9,843,904	9,781,404
Scholarship & Grants	155,328	140,020
Leave Pay & Gratuity	16,502,742	37,984,127



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Particulars	2019-2020	2018-2019
Picnic Expenses	547,952	407,000
Outside Claim & Compensation	10,649	0
Death, Workmen Comp.	1,337,413	1,730,880
Printing & Stationery	863,932	2,330,327
Union Tax	145,000	100,000
Sweeping & Cleaning	2,251,166	998,188
TA/DA. (Local)	1,005,809	2,294,839
Vehicles Running Expenses	2,657,340	2,876,678
Office Supply	109,420	170,346
Telex, Cables & Telegram	198,166	844,720
Telephone Expenses	130,503	33,215
Postage & Telegram	152,355	25,393
Environmental Expenses	150,275	143,750
Transport/Boat Hire Charge	60,748	925,185
Board Meeting Fees	1,187,511	1,444,278
Training Expenses (Local)	0	955,114
Entertainment Expenses	724,805	999,601
Guest House Expenses	1,651,176	1,496,926
Newspaper & Periodicals	200,500	202,700
Advertisement	2,775,899	3,458,816
Gardening Expenses	4,455	22,810
Insurance General	1,889	1,249
Sundry Expenses	102,375	59,572
TICI Levy	23,117,000	45,000,000
Corporate Member Ship Fees	19,400	20,867
Cultural / Ceremonial Activities	1,318,128	2,164,449
Consultancy Fee	97,100	31,100
Legal & Professional Fees	194,254	640,031
Contractor Labor Bill	32,022,789	27,603,236
Donation for Post Flood Rehab.	53,888	0
Land Revenue	554,484	554,484
Depreciation	11,577,860	12,201,476
License & Renewal Fee	24,320	8,050
Annual Report Printing Exp.	88,000	0
Repair. & Maintenance (General)	386,938	858,523
Repair. & Maintenance (Housing)	5,602,279	3,981,992
Laundry Expenses	75,769	88,716
Pension	27,637,083	35,239,872
Total Taka:	166,530,211	223,988,798





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39.00 SELLING & DISTRIBUTION O/H: Tk. 27,990,120

Break-up of the above amount is given below:

Particulars	2018-2019	2018-2019
Advertisement Expenses	35,000	932,420
Depreciation	5,448,463	5,741,871
Handling & Carrying	257,278	64,500
Loading & Unloading Expenses	4,033,883	2,317,351
Printing & Stationery	13,880	180,544
Vehicle Running & Maintenance	650,317	629,589
Contractor Labor	5,893,369	5,857,094
TA/DA Expenses	424,055	576,186
Uniform & Liveries	1,141,575	760,136
Entertainment Expenses	42,965	51,255
Telephone Expenses	44,429	25,399
Medical Expenses	90,000	110,000
Ceremonial Expenses	145,758	356,400
Repair. & Maintenance (Railway)	2,049,813	2,058,600
Picnic Expenses	253,000	231,000
Scholarship & Grants	44,412	106,034
Zonal Office Bogura Expenses	781,178	858,959
Tangail Buffer Expenses	0	442,977
Kurigram Buffer Expenses	3,212,720	4,333,010
Rangpur Buffer Expenses	3,566,670	4,337,612
Dinajpur Buffer Expenses	3,677,748	4,151,615
Bogura Buffer Expenses	3,290,386	4,652,717
Baghabari Buffer Expenses	3,227,858	4,440,946
NBPM Buffer Expenses	1,897,478	1,964,046
Mohini Mills Buffer Expenses	2,941,273	2,571,982
Polyfibrac (Tripol) Expenses	8,409,440	0
Sub Total:	51,572,948	47,752,243
Less: Recovery of Trade Gap for Buffer Expenses	(22,595,311)	(21,947,891)
Less: Recovery for SFCL Urea	(987,517)	0
Total Taka:	27,990,120	25,804,352

40.00 OTHER INCOME: Tk. 985,593,661

Break-up of the above amount is given below:

Particulars	2018-2019	2018-2019
Interest on STD	12,857,019	11,937,511
Interest on FDR	945,114,399	893,010,554
Interest on HVB Loan	12,500,395	12,331,225
House Rent Recovery	932,411	1,202,551
Electricity Charge Recovery	507,687	415,256
Gas Charge Recovery	69,379	88,080
Transport Charge Recovery	38,510	53,971
Sale of Tender Documents	283,000	588,500
Enlistment Fee	2,134,200	1,994,500



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Particulars	2018-2019	2018-2019
Sundry Receipts	58,610	69,483
Penalty Money	15	49,126
Sales of Scrap	5,077	3,146
Bank, Market Complex Rent	409,564	428,858
Sale of Empty Drum	32,550	3,237,705
Pathology Charge	71,465	48,355
Fan/Furniture Charges	77,959	59,055
Gas Burner Charge	34,022	128,288
Handling Charges	0	264,376
School Dues Recovery	1,203,068	1,571,986
Profit on Disposal of Fixed Assets	8,937,984	2,150,000
Fine & Compensation	129,022	336,238
Forfeiture	156,392	1,563,636
Gain for Guest House	18,500	24,155
Profit on Disposal of Store Materials	22,433	48,767
Total Taka:	985,593,661	931,605,322

41.00 INTEREST & FINANCIAL EXPENSES: Tk. 59,831,256

Break-up of the above amount is given below:

Particulars	2019-2020	2018-2019
Interest on ADP Loan	55,364,210	55,364,210
Bank Charges	64,746	14,893
Excise Duty	4,402,300	5,666,450
Total Taka:	59,831,256	61,045,553

42.00 PRIOR YEAR ADJUSTMENT: Tk. 15,000,000

Break-up of the above amount is given below:

Particulars	2019-2020	2018-2019
Being the amount has been adjusted with equity as prior year adjustment against excess TICI levy provision had been made during the year 2018-2019.	15,000,000	0
Total Taka:	15,000,000	0





JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR
SCHEDULE OF FOREIGN LOAN
FOR THE YEAR ENDED 30 JUNE 2020

Annexure-A

YEAN 1.00= Tk. 0.7965

Particulars	Principal (Taka)		Interest (Taka)		Total L.C (Tk)	Remarks
	F.C Yen	Local Currency	Fluctuation (Tk)	Interest on Foreign Loan		
Balance as on 01.07.2019	358,553,416	0	(265,228,336)	812,632,553	547,404,217	
Balance as on 30.06.2020	358,553,416	0	(265,228,336)	812,632,553	547,404,217	

Note: During the financial year 2019-2020, Interest and Fluctuation (Exchange gain/loss) have not been calculated on foreign loan (DSL) since as per management records. As such, Reconciliation of the DSL balance amount with Ministry of Finance is under process.





JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR

SCHEDULE OF PROPERTY, PLANT & EQUIPMENT (AT COST LESS DEPRECIATION)
FOR THE YEAR ENDED 30 JUNE 2020

Annexure-B

Particulars	COST			DEPRECIATION			Written Down Value as on 30.06.2020
	Balance as on 01.07.2019	Addition for the year	Adjust. for the year	Balance as on 30.06.2020	Charge for the year	Adjust. for the year	
Land & Land Development	375,211,132	0	0	375,211,132	0	0	375,211,132
Building	1,932,294,540	0	0	1,932,294,540	18,844,369	0	1,664,834,768
Other Construction	537,434,426	0	0	537,434,426	678,340	0	536,622,433
Plant & Machinery	25,173,442,496	138,638,742	39,094,315	25,272,986,223	233,829,111	39,094,315	23,688,309,416
Motor Vehicles	135,609,074	4,280,000	1,924,227	137,964,848	1,264,589	1,924,225	131,251,569
Furniture & Fixtures	54,494,978	209,500	0	54,704,478	575,768	0	53,711,012
Office Equipment	56,769,183	98,100	0	56,867,283	371,371	0	56,343,663
Factory Apparatus & Loose Tools	333,621,493	0	0	333,621,493	12,134,386	0	328,981,993
Landry Assets	92,936,051	24,720	0	92,960,771	4,723,697	0	92,855,057
Total Taka:	28,771,813,374	143,251,062	41,018,542	28,814,045,894	272,421,631	41,018,540	26,552,909,911

Allocation of Depreciation	Allocation %	2019-2020	2018-2019
Factory Overhead	93.75%	255,395,279	269,150,197
General Administrative Overhead	4.25%	11,577,919	12,201,476
Selling & Distribution Overhead	2.0%	5,448,433	5,741,871
Total Taka:	100%	272,421,631	287,093,544



JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR

SCHEDULE OF WORK IN PROCESS (WIP)
FOR THE YEAR ENDED 30 JUNE 2020

Annexure-C

Particulars	2019-2020			2018-2019		
	Qty. (M.T)	Rate (Tk.)	Amount (Tk.)	Qty. (M.T)	Rate (Tk.)	Amount (Tk.)
Opening Stock of W.I.P (Ammonia)	4,479.25	22,500	100,783,125	4,694.45	13,300	62,436,185
Production during this year	122,185.00	17,152	2,095,687,796	44,083.00	22,771	1,003,819,283
Total Ammonia Available:	126,664.25	17,341	2,196,470,921	48,777.45	21,860	1,066,255,468
Less: Sales during the year (At Cost)	0	17,341	0	237.90	21,860	5,200,398
Ammonia Available for Production of Urea	126,664.25	17,341	2,196,470,921	48,539.55	21,860	1,061,055,070
Less: Consumption for Production of Urea	121,892.00	17,341	2,113,715,855	43,040.00	21,860	940,837,115
Less: Evaporation	526.83	17,341	9,118,274	1,020.30	21,860	22,305,348
Closing Stock of W.I.P.(Ammonia) Actual	4,246.43	17,341	73,636,792	4,479.25	21,860	97,914,600
Working Balance Rate Round off at Tk. 17,000 per M. T	4,246.43	17,000	72,189,225	4,479.25	22,500	100,783,125





Annexure-D

JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR

SCHEDULE OF FINISHED GOODS
FOR THE YEAR ENDED 30 JUNE 2020

Particulars	2019-2020			2018-2019		
	Qty. (M.T)	Rate (Tk.)	Amount (Tk.)	Qty. (M.T)	Rate (Tk.)	Amount (Tk.)
Bagged Urea	31,845.05	12,500	398,063,125	29.45	14,000	412,300
Bulk Urea	36,466.90	11,200	408,429,280	97.55	13,200	1,287,660
Shortage Provision	651.85	0	2,299,149	651.85	3,527	2,299,149
Sub-Total:	68,963.80	0	808,791,554	778.85	0	3,999,109
Less: Provision for Write Off against shortage goods (Urea)	651.85	0	2,299,149	651.85	0	2,299,149
Total Taka:	68,311.95	0	806,492,405	127.00	0	1,699,960

Cost of Production per MT. (Details shown in Annexure-E)

Bagged Urea per M.T: 12,500

Loose Urea per M.T: 11,200

Details of Shortage Finished Goods (Urea) as per Accounts Records:

Particulars of Shortage Finished Goods	Financial year	Qty. (M.T)	Qty. (M.T)
Theft at JFCL Jetty	1991-92	7.70	
Handling Loss at AFCL (Zia Fertilizer)	1995-96	27.55	
Shortage at the time of Physical Verification	1995-96	92.05	
Handling Loss	1995-96	478.92	
Loss at Various Depots	1998-99	96.25	
Shortage at the time of Physical Verification	2000-01	38.43	
Claim Received from SBC	2002-03	(19.00)	
Write Off during the year	2004-05	(39.75)	
Claim Received from SBC	2004-05	(30.30)	
Total Shortage Finished Goods (Urea):		651.85	

Tk. 22, 99,148.25 of shortage-finished goods has been accounted as loss and made provision during the respective Shortage year.



Signature

