

Private & Confidential

STATEMENT OF ACCOUNTS

AND

AUDITORS' REPORT

OF

CHITTAGONG CHEMICAL COMPLEX

BARABKUND, CHATTOGRAM

For the year ended 30th June 2020



SHAHA & CO.

CHARTERED ACCOUNTANTS

Wazi Complex, House #31/C, Suit #6A (6th Floor),
Topkhana Road, Segunbagicha, Dhaka 1000.

Independent auditor's report
To
The Board of Directors
Of
CHITTAGONG CHEMICAL COMPLEX

Report on the Audit of the Financial Statements Opinion

We have audited the financial statements of **CHITTAGONG CHEMICAL COMPLEX** which comprises the statement of financial position as at 30 June, 2020 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies for the year ended 30 June, 2020.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2020, and of its financial performance and its cash flows for the year ended 30 June 2020 in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirement that is relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a Going concern evaluates the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

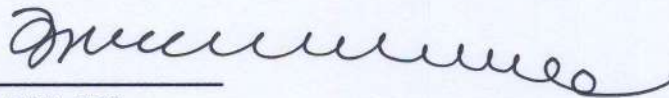


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

We also report the following:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
2. In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
3. The statement of financial position and statement of income and expense dealt with by the report are in agreement with the books of account.



Hiralal Barua, FCA, FCS
Enrollment No: 160
Partner
SHAHA & COMPANY
Chartered Accountants

Dated: 12th July, 2022
Place: Dhaka-1000, Bangladesh.
DVC: 2207120160AS742368



CHITTAGONG CHEMICAL COMPLEX
BARABKUND, CHATTOGRAM

Statement of Financial Position

For the year ended 30th June 2020.

Particulars	Notes	As on 30th June 2020	As on 30th June 2019
Property Plant & Equipment			
A) Non Current Assets:		907,610,559	907,610,559
Fixed Asset	10	1,388,437,398	1,388,437,398
Less: Accumulated Depreciation		480,826,839	480,826,839
B) Long Term Assets			
Preliminary Expenses	11	922,110,187	922,506,655
B) Current Assets:		341,518,470	322,622,764
Raw Materials, Chemicals and Packing Materials	12	30,751,888	52,556,864
Stores, Spare & Accessories	13	49,099,973	49,027,990
Work in Process	14	5,885,923	5,885,923
Finished Goods	15	765,559	765,559
Current Account with Enterprise	16	148,046,218	148,103,314
Trade Debtors	17	6,760,314	6,757,879
Other Debtor	18	45,875	49,650
Advance Deposit & Prepayment	19	16,561,839	16,305,931
Advance Income Tax	20	2,556,183	2,556,183
Stores Issued on Loan		2,366,760	2,366,706
Cash & Cash Equivalent	21	78,677,938	38,246,766
Deffered Expense	30	23,006,233	23,006,233
C) Accumulated Loss		2,736,845,788	2,614,422,178
Total Asset: A+B+C		4,931,091,237	4,790,168,444

Company Secretary

Managing Director

Director

DVC: 2207120160AS742368
Dated : 12 July, 2022
Dhaka - 1000, Bangladesh.



Hiralal Barua

HIRALAL BARUA, FCA, FCS

Enrollment No.160

Partner

SHAHA & COMPANY

Chartered Accountants

**CHITTAGONG CHEMICAL COMPLEX
BARABKUND, CHATTOGRAM**

**Statement of Financial Position
For the year ended 30th June 2020.**

Particulars	Notes	As on 30th June 2020	As on 30th June 2019
Equity & Liability			
Authorized Capital		50,000,000	50,000,000
A) Equity:		54,000,000	54,000,000
Issued Subscribes & Paid-up Capital	2	7,000,000	7,000,000
Govt. Equity	3	47,000,000	47,000,000
B) Non-Current Liability:			
i) Long Term Liability		3,135,680,139	3,066,755,549
Foreign Currency Loan	6	2,208,449,675	2,159,304,275
Govt. Loan	7	756,041,944	741,423,994
Non-Development Govt. Loan (Pay off employees)	8	160,788,000	156,668,000
Gratuity Payables	9	10,400,520	9,359,280
C) Reserve & Surplus:		38,113,896	38,113,896
Tax Holiday Reserves u/s 15 B.B	4	686,834	686,834
Capital Reserve	5	37,427,062	37,427,062
D) Current Liability:		1,703,297,202	1,631,298,998
Creditors for Goods Supplied	22	5,532,226	5,529,977
Creditors for Expenses	23	56,897,850	45,322,338
Creditors for Other Finance	24	12,967,710	9,096,017
Current Account with TAPP	25	2,760,733	2,760,733
Current Account with Enterprise	26	5,548,284	5,084,724
BCIC H.O Current Account	27	1,193,640,064	1,137,554,875
BCIC H.O C/A with BD Glass Sheet Factory	28	4,810,744	4,810,744
Loan from BCIC (Interest Free)	29	421,139,591	421,139,591
Total Equity: A+B+C+D		4,931,091,237	4,790,168,444

Company Secretary

Managing Director

Director

DVC: 2207120160AS742368

Dated : 12 July, 2022

Place : Dhaka - 1000, Bangladesh.



Hiralal Barua
HIRALAL BARUA, FCA, FCS,
Enrollment No.160

Partner

SHAHA & COMPANY
Chartered Accountants

CHITTAGONG CHEMICAL COMPLEX
BAROBKUNDU, CHATTOGRAM

Statement of Comprehensive Income

For the year ended 30th June 2020.

Particulars	Notes	2019-2020	2018-2019
Sales Revenue			
Gross Sales		-	-
Less: VAT		-	-
Net Sales		-	-
Less : Cost of Sales		-	-
Gross Profit/Loss		-	-
Less: Other operating Expense		122,423,609	133,773,890
Salaries & Allowance (Admin)	31	11,206,071	27,657,217
General Administrative Expense	32	43,313,330	38,165,202
Audit Fee		65,500	65,500
Selling & Distribution Overhead	33	-	-
Financial Expense	34	67,838,708	67,885,971
Opearing Profit/Loss		(122,423,609)	(133,773,890)
Miscellaneous Income		-	-
Net Profit/Loss		(122,423,609)	(133,773,890)
Less: Contribution to Workers Profit Participation and Welfare Fund @ 5% on Net Profit		-	-
Other Expense (Pay off)		-	-
Net Profit before Income TAX		(122,423,609)	(133,773,890)
Provision for TAX		-	-
Net Profit/Loss after Tax		(122,423,609)	(133,773,890)
Add: Accumulated Loss up to Previous Year		(2,614,422,179)	(2,480,648,289)
Other Comprehensive Income		-	-
Total Comprehensive Income		(2,736,845,788)	(2,614,422,178)

Company Secretary

Managing Director

Director

DVC: 2207120160AS742368
Dated : 12 July, 2022
Place : Dhaka - 1000, Bangladesh.



Hiralal Barua
HIRALAL BARUA, FCA,FCS
Enrollment No.160
Partner
SHAHA & COMPANY
Chartered Accountants

CHITTAGONG CHEMICAL COMPLEX
BAROBKUNDU, CHATTOGRAM

Statement of Changes in Equity
For the Year ended 30th June, 2020

Particulars	Amount in Taka				Total Amount
	Share Capital	Govt. Equity/ Capital Contribution	Tax Holiday Reserve	Capital Reserve & Surplus	
Balance as on 01 July, 2019	7,000,000	47,000,000	686,834	37,427,062	92,113,896
Paid up Capital Addition	-	-	-	-	-
Net Profit/ Loss after tax for the year 2019	-	-	-	-	-
Shareholder's Equity as on 30th June, 2020	7,000,000	47,000,000	686,834	37,427,062	92,113,896
Balance as on 01 July, 2019	7,000,000	47,000,000	686,834	37,427,062	92,113,896
Paid up Capital Addition	-	-	-	-	-
Net Profit/ Loss after tax for the year 2020	-	-	-	-	-
Shareholder's Equity as on 30th June, 2020	7,000,000	47,000,000	686,834	37,427,062	92,113,896

DVC: 2207120160AS742368

Dated : 12 July, 2022

Place : Dhaka - 1000, Bangladesh.



KARNAPHULI RAYON & CHEMICALS LTD
CHANDRAGHONA

Statement of Cash Flows
For the year ended 30th June 2020

Particulars	FY 2019-2020	FY 2018-2019
A. Cash Flow From Operating Activities:	(44,148,266)	133,170,157
Net Profit/Loss before Tax	(122,423,609)	(133,773,890)
Depreciation		
Add: Depreciation		
Increase/Decrease in Current Assets	6,277,140	(4,476,031)
Increase/Decrease in Current Liabilities	71,998,204	271,420,078
Increase/Decrease in Accumulated Loss		
B. Cash Flow From Investment Activities:	396,469	(36,651,958)
Increase/Decrease in non current assets Fixed Assets	396,469	(36,651,958)
C. Cash Flow From Financial Activities:	68,924,590	69,141,433
Increase/Decrease in non current liabilities	68,924,590	69,141,433
Increase/Decrease in Share Capital	-	
Net Cash Increase/Decrease (A+B+C)	25,172,792	165,659,632
Add: Cash and Bank Balance Opening	38,246,766	32,208,213
Cash & Cash Equivalent as on 30 June, 2020	63,419,558	197,867,845

DVC: 2207120160AS742368

Dated : 12 July, 2022

Place : Dhaka - 1000, Bangladesh.



CHITTAGONG CHEMICAL COMPLEX
BAROBKUNDU, CHATTOGRAM

Statement of Cost of Sales
For the year ended 30th June 2020

Particulars	Amount in Taka	
	2019-2020	2018-2019
VARRIBLE COST		
Direct Material Cost		
Raw Material Consumed	-	-
Chemicals Consumed	-	-
Packing Material Consumed	-	-
Total Material Cost	-	-
Direct/Contract Labour Casual	-	-
Factory Overhead (Varriable)		
Indirect Material Consumed	-	-
Matural Gas Usage as Fuel	-	-
Oil & Lubricants	-	-
Spare and Accessories	-	-
Stores Consumed	-	-
Repairs & Maintanance	-	-
Other Factory Overhead	-	-
Total Varriable Factory Overhead	-	-
Total Varriable Cost	-	-
Fixed Cost		
Direct Factory Wages & Allowance	-	-
Fixed Factory Overhead		
Factory Insurance	-	-
Factory Depreciation	-	-
Other Factory Overhead	-	-
Total Fixed Factory Overhead	-	-
Total Fixed Cost	-	-
Net Manufacturing Cost	-	-
Add: Opening Work in Progress	5,885,923	5,885,923
	5,885,923	5,885,923
Less: Closing Work in Progress	5,885,923	5,885,923
Cost of Goods Manufactured	-	-
Add: Opening Stock of Finished Goods	765,559	765,559
Total Cost of Goods available for Sale	765,559	765,559
Less: Closing Stock of Finished Goods	765,559	765,559
COST OF SALES	-	-

DVC: 2207120160AS742368
Dated : 12 July, 2022
Place : Dhaka - 1000, Bangladesh.



CHITTAGONG CHEMICAL COMPLEX
Barankund, Chattogram

Notes to the Accounts for the year ended 30th June 2020.

Note No-01

CORPORATE STATUS & ACTIVITIES:

Note no 1.01

Chittagong Chemical Complex is the combination of two units namely the Chemical Industries of Bangladesh (CIB) and the Dichloro-Diphenyl-Trichloroethane (DDT) Factory, a unit of BCIC, CIB which was a public limited company was nationalized by the Government vide p.o 27/1972 and was placed under the Management of BFCPC. Thereafter as per order of Ministry of Industries, Government of Bangladesh vide memo no MI/CA-3(19)/79 dated:29.02.1980.CIB and DDT Factory were merged as Chittagong Chemical Complex. The Complex was declared closed with effect from 15.12.2002 according to the Government decision as circulated by BCIC head office Circular no BCIC/.CO/1.78/2002/1638 dated 10.12.2002

In the Meeting held on 12/04/2009 with the high officials of Ministry of Industries honorable Prime Minister wished to re start the closed Chittagong Chemical Complex. As a continuous process, the then Industry Minister inauguration the re start work in favour of honorable Prime Minister. A committee was formed by Prime Minister office as per order no-53.23.01.00.00.03.2010-195(12). dated-03/05/2010 to recommend the profitability of re starting work of CCC. According to the recommendation of the Committee, Prime Minister office took decision to re start Chittagong Chemical Complex through office order no-36.063.018.01.00.006.2008 (part)-13 dated 24-01-2011 issued by Ministry of Industries. As per that order completing all the procedures & formalities a contract was signed between Chittagong Chemical Complex and Wuhan Anyang Science & Technology Co. Ltd, China on 24/04/2013 for the period of 14 (Fourteen) Calendar Months. Re starting work of CCC is still going on.

Note No 1.02

Business Activities:

The main objective of the Company were manufacturing and marketing of Caustic Soda, Liquid Chlorine, HCL & Bleaching powder . The attainable capacity of the company is Caustic Soda 6600 MT/year, Liquid Chlorine 1125 MT/year, Hydrochloric Acid: 9900 MT/year, Bleaching Powder: 3300 MT/year.

Note No-1.03

Components of the Financial Statements:

These Include-

- Statement of Financial Position as at 30th June 2019
- Statement of Income & Expenditure for the year ended 30th June 2010
- Statement of Cash Flows as at 30th June 2019
- Notes to the Accounts for the year ended 30th June 2019

Note No-1.03

Compliance:

The Financial Statements have been prepared in compliance with-

- requirements of the Companies Act. 1994 and as per Formate prescribed by BCIC and
- the requirements of the International Accounting Standard (IAS) as prescribed and adopted by the institute of Chartered Accountants of Bangladesh (ICAB)

Note No-1.04

Reporting Period and Currency:

The financial Statements have been prepared on the basis of historical cost convention and incomes are recognized and expenditure are accounted for on accrual basis

Note No-1.05

Principle/Basis:

The Financial Statements have been prepared on the basis of historical cost convention and incomes are recognized and expenditure are accounted for on accrual basis



Note No-02

SHARE CAPITAL

Authorized:

5,000,000 Ordinary Shares of TK 10 each

Issued, Subscribed and Paid up Capital:

700,000 Ordinary Shares of Tk 10 each

Amount in Taka	
2019-2020	2018-2019

50,000,000	50,000,000
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7,000,000	7,000,000
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Note No-03

GOVERNMENT EQUITY/CAPITAL CONTRIBUTION:

The Balance is as per Last Year account

47,000,000	47000000
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Note No-04

TAX HOLIDAY RESERVES U/S-15 B.B

The above Balance has been Carried forward from last year

686,834	686,834
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Note No-05

CAPITAL RESERVE

The above Balance has been Carried forward from last year

37,427,062	37,427,062
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Note No-06

FOREIGN CURRENCY LOAN/GRANT

ADB Loan **Note No-6.1**

JBIC (OECF) **Note No-6.2**

44,705,886	44,705,886
2,163,743,789	2,114,598,389
2,208,449,675	2,159,304,275

Note No-6.1

ADB Loan:

The above amount is made up as follows:

It presents US Dollar loan from Asian Development Bank (ADB), which have been arrived as under:

Principal in F.C US\$	Principal Amount in Tk	Exchange Fluctuation		
\$ 1251351 @ TK.26.644	33,340,899	6,026,987	39,367,886	39,367,886
Payment				
Less: \$67500 @ TK. 26.644	(1,798,470)	(1,567,530)	(3,366,000)	(33,366,000)
\$11,835,851	31,542,429	4,459,457	36,001,886	36,001,886
Add: Interest up to 93			8,704,000	8,704,000
	31,542,429	4,459,457	44,705,886	44,705,886



Note No-6.2

JBIC (OECF) Loan:

The Loan Was received for improvement scheme of cc plant and shall be repayable within 20 (twenty) years moratorium 30 (thirty) half-Yearly installments commencing from 31-12-2000 vide govt. order no shim/pough/3/23(5)/90/120 dated 07-09-1996. Interest is being charged 6% per anum on principal amount as per govt. order no Ag/awe.Dt/wewea-13/04/368 dated 17-03-2004

The break up is as follows

Principal Amount	819,090,000	819,090,000
Add. Cummlative Interest	1,295,508,389	1,246,362,989
Add: Interest during the year	49,145,400	49,145,400
Closing Balance	2,163,743,789	2,114,598,389

Note No-07

Govt Loan (ADP):

Pre- Liberation ADP Loan (Note No- 07.01)	10,861,260	10,861,260
ADP Loan for BMRE of DDT project (Note No-07.02)	24,537,286	24,537,286
ADP Loan for IS (Improvement Scheme) of CCC (Note No-07.03)	720,643,398	706,025,448
Closing Balance	756,041,944	741,423,994

Note No-07.01

Pre- Liberation ADP Loan

Principal Amount	107,846	107,846
Add: Interest up to 1992-1993	10,753,414	10,753,414
Add: Interest during the Year	-	-
	10,861,260	10,861,260

Note No-07.02

ADP Loan for BMRE of DDT Project

Principal Amount	17,643,000	17,643,000
Add: Interest up to 30-06-1992	6,894,286	6,894,286
Add: Interest during the Year	-	-
	24,537,286	24,537,286

Note No-07.03

ADP Loan for IS (Improvement Scheme) of CCC

Principal Amount	292,359,000	292,359,000
Add: Interest up to 2017-2018	413,666,448	399,048,498
Add: Interest during the Year	14,617,950	14,617,950
	720,643,398	706,025,448

Note No-08

Govt Loan (Pay off):

The above amount has been received from Govt. through BCIC Head office as Non Development Loan for Payment of Employees benefit and otherd during closing of the Factory on 15-12-2002. Interest is being Charged @5% per annum on Principal amount as per Govt. order no. Ag/awe.Dt/wewea-13/04/368 dated 17-03-2004. Besides thid, interest is being charged @ 8% from the date of disbursement of the said Loan:

Principal Amount	82,400,000	82,400,000
Add: Interest up to last year	74,268,000	70,148,000
Add: Interest during the Year	4,120,000	4,120,000
Closing Balance	160,788,000	156,668,000



Note No-09

Gratuity Payables

Opening Balance	9,359,280	12,222,700
Add: Charged during the year	1,041,240	1,357,640
	10,400,520	13,580,340
Less: Final Payment	-	4,221,060
Closing Balance	10,400,520	9,359,280

Note No-10

Property Plant & Equipment:

At Cost	1,388,437,398	1,388,437,398
Less: Accumulated Depreciation	480,826,839	480,826,839
Closing Balance	907,610,559	907,610,559

Note No-11

Preliminary Expenses

Factory Pre Start Expenses:

Salaries & Wages	13,001,063	13,001,063
Overtime	335,405	335,405
Other Factory overhead	2,884,372	2,884,372
Raw Materials, Chemicals & Packing	16,864,066	16,864,066
Printing & Stationary	783,854	783,854
Repair & Maintenance	6,397,603	6,397,603
Training Expense	23,801	23,801
Travelling & Conveyance	6,674,721	6,698,375
Entertainment	1,182,725	1,175,331
Honorarium	1,113,425	1,113,425
Advertisement & Publicity	1,235,006	1,235,006
T & T	3,810	3,810
Miscellaneous	21,225	21,225
Casual Labour	61,795	61,795
Power/ Electricity	17,051,885	17,051,885
Fuel, Oil & Lubricant	1,538	1,538
Natural Gas	33,598,273	33,598,273
Bank Commission	1,744,702	1,744,702
Vehicle Running Expense	100,945	100,945
Laboratory Materials	316,500	316,500
Office Expense	250	250
Postage & Telegram	630	630
Soil Test	8,058	8,058
Carrying Charge	56,550	56,550
Crockeries & Cutleries	4,560	4,560
Consultant Fee	3,600	3,600
Hotel Charge	35,440	35,440
Survey Fee	41,400	41,400
Sub Total	103,547,203	103,563,463



Assets:

Office Equipment	434,975	434,975
Boundary Wall	1,437,295	1,437,295
Soft Furniture	20,560	20,560
Furniture & Fixtures	548,396	548,396
Books etc	250	250
Laboratory Chemical	237,155	237,155
Repair & Maintenance Laboratory	395,557	395,557
E- Type Building	835,032	835,032
33 KV Control Room	39,089	39,089
Caustic Solidification	188,955	188,955
Water Refinery Filter	114,586	114,586
33 KV Overhead Line	3,932,332	3,932,332
Canon Lide 120 Canon	4,725	4,725
UPS	2,835	2,835
Desktop Computer 2 No's	78,500	78,500
High Pressure Pumping Motor	332,300	332,300
Rep. of Hypo Tank	3,294,421	3,294,421
Centrifugal Pumping Motor	640,800	640,800
Loose Tools & Equipment	898,975	898,975
Centrifugal Pump	718,000	718,000
Guptakhali Damp	157,035	157,035
Anser Barack	194,384	194,384
Rep. of MPIC Building	287,583	287,583
Comed Plastic Lowdown	126,106	126,106
CMS Fencing	166,005	166,005
Hospital Building	453,282	453,282
Rep of D-Type Building	318,405	318,405
Rep of Telephone Exchange	183,525	183,525
Pocket Gate of 3rd Floor Building	26,084	26,084
Rep Wood Bridge	173,800	173,800
Katatarer Bera	264,562	264,562
Rep Sub Station	85,476	85,476
Boundary Wall of H.S Side	195,216	195,216
Rep of overhead Tank	788,045	788,045
Cooling Tower Control Room	141,846	141,846
Rep of D-2 Type Building	134,709	134,709
Rep of Salt Godown	6,434,687	6,434,687
33KV Power Station	878,094	878,094
Rep of 3 No Vehicle	986,552	1,366,760
Spares, Accessories, Stores	514,227	514,227
MD Office	182,453	182,453
Gas Line	1,597,160	1,597,160
Rep of Security Post	54,105	54,105
Rep of 9 No Godown	71,047	71,047
Changes of CGI Sheet of C.P	180,308	180,308
MS Angel & Caustic Plant	102,377	102,377
Old Caustic Plant	188,955	188,955
Wood Work	81,408	81,408
Design Processing	108,000	108,000
Boiler Flacking Plant Instal	285,284	285,284
DDT Godown	61,445	61,445
Rep of D Type Building	461,180	461,180
Rep of B Type Building	355,506	355,506
Motor Plant, Hypo Tank	155,512	155,512
Boiler Flacking Plant Tower	80,886	80,886
Weilding, Building Socket Wel	649,066	649,066
Electric Cable	62,000	62,000
Celling Fan	3,412	3,412
Repairs of Canteen	72,426	72,426
Repairs of Laboratory	42,515	42,515



Repairs of C-1 Building	23,423	23,423
Repairs of Boiler House	39,764	39,764
Way- Bridge Scale	1,970,000	1,970,000
Front side Road of DDT Gate	14,651	14,651
Repairs of Workshop	506,526	506,526
Maintanance Office	184,462	184,462
Repairs of Trooper No 02-0269	125,895	125,895
Repairs of Transformer	470	470
Repairs of E-Type Building	135,076	135,076
Repairs of Fork Lift	136,353	136,353
Repairs of Pump House	77,865	77,865
Welding Machine	22,050	22,050
Sub Total	34,695,941	35,076,149
HCL Plant No 4	492,569	492,569
Plant & Machinery	783,374,474	783,374,474
Closing Balance	922,110,187	922,506,655

Note No -12

Raw Materials, Chemical & Packing Materials

Raw Material

Sea Salt	3144200 Kg	7,428,784	29,182,383
Lime Store A Grade	107.750 MT	170,937	170,937
Lime Store B Grade	0.090 MT	99	99
Soda Ash	2500 Kg	189,115	189,115
Alum	6090 Kg	52,443	52,443
Quick Lime	473.925 MT	8,712,256	8,712,256
Graphite Rod	23 Nos	46,665	46,665
Flaming Membrane	100 Nos	1,716,411	1,716,411
Cathode Gasket A-1	9 Noss	31,630	31,630
Anode Frame Gasket	247 Nos	856,582	856,582
Anode Sheet Gasket	494 Nos	953,939	953,939
Cathode Frame Gasket Type A-2	238 Nos	846,980	846,980
Cathode Frame Gasket Type A-3	10 Nos	36,003	36,003
Barium Chloride	62.156 MT	1,174,958	1,174,958
Micro Cell	32.037 MT	1,538,047	1,538,047
Total		23,754,849	45,508,448

Chemical

Meghan Flock	100 Kg	126,302	126,302
Potassium Chloride	395 Kg	2,808	2,808
Graphite Powder	316 Kg	16,976	16,976
Asbestor Powder	348.50 Kg	5,846	5,846
Argon Gas	18.80 M3	10,515	10,515
S.T.D Gas/Cylinder	1 (Cyl)	10	10
Alfa Cellulose	10800 Kg	1,401,893	1,401,893
Purolite	400 Ltrs	288,797	288,797
Ferus Sulphate	1.10 Lbs	27	27
Dianon Skib (Cation Resin)	50 Kg	9,910	9,910
Danion Saioap (Anion Resin)	150 Kg	36,012	36,012
Boric Acid	120 Kg	9,624	9,624
Sulphuric Acid	2.50 Ltrs	425	425
Nitric Acid	14.29 Ltrs	4,297	4,297
Chloromic Acid	2 Ltrs	452	452
Zeolite-255	174 Kgs	78,872	78,872
Denatured Spirit		1,031	1,031
Carbolic Acid		4	4
Liquid Parafin		250	250



Bromo Thymal	360	360
Cooper Sulphate	213	213
Barium Carbonate	30	30
Potassium Thysomate Oxide	4,805	4,805
Nitro Benzene	6,727	6,727
Sodium by Carbonate	78	78
Casin	88	88
Char Cal A Powder	30	30
Activated Alumina	15,814	15,814
Potassium Chloride	325	325
Zinc Oxide Extra	44	44
Aluminium Oxide	648	648
Citric Acid Food Grade	27,600	27,600
Talcum Powder	700	700
Calcium Carbonate	3,656	3,656
Calcium Carbonate	18	18
Thermosist	315	315
Sodium Sulphite	65,430	65,430
Scalgin HIBITOR for RO	107,500	107,500
Caustic Soda (Flaks)	950	950
Sucross	54,825	54,825
Silika Gel	1,680	1,680
Feron Gas	211,294	211,294
M.Round	8,400	8,400
Total	2,505,581	2,505,582

Packing Material

Gunny Bag		49,664
Polythene Bag		35,872
WPP Bag		4,989
WPP Bag 22"*21"		5,704
Polythene Bag for WPP Bag		723
28"*23"*0.09 mm		77
Wpp Bag 21.50*12.50 mm		
Polythene Bag for WPP Bag		255
25"*18"*0.09 mm		
WPP Bag L-22",B-21"		5,154
Polythene Bag l-28",B-23",0.09 mm		8,751
WPP Bag l-21.50", B-12.50"		12,251
WPP Bag L-24"*38"		1,989,214
MS Sheet 8'*4'*24g		339,625
MS Sheet 6'*3'*28g		136,250
WPP Polythene Bag for Caustic Soda		1,954,305
Total	4,491,458	4,542,835
Grand Total	30,751,888	52,556,864

Note No-13

Spares & Accessories, Store

Opening Balance	49,027,989	48,848,411
Addition During the Year	71,984	236,215
	49,099,973	49,084,626
Adjustment During the Year	-	56,637
Closing Balance	49,099,973	49,027,989

a) Spare & Accessories

Mechanical Spare & Accessories	19,699,502	19,686,902
Electrical Spare & Accessories	13,720,956	13,661,574
Sub Total	33,420,457.95	33,348,476



d) Stores

Construction & Building Materials		138,427	138,427
Hardware & Abrasive		96,346	96,346
Household & Commercial		39,144	39,144
Iron Steel & Non Ferrous		998,812	998,812
Pipe, Tube & Fitting		7,571,989	7,571,989
Refectories		1,486,279	1,486,279
Fuel Oil & Lubricants		814,479	814,479
Paints & Varnishes		131,960	131,960
Loose Tools & Minor Equipment		189,462	189,462
Domestic Equipment		243,380	243,380
Cord Ropr & Chains		77,720	77,720
Packing Gasket & Insulating		2,067,689	2,067,688
Laboratory Equipment		230,403	230,403
Office Equipment		333,003	333,003
Miscellaneous		1,260,423	1,260,423
Sub Total		15,679,514.87	15,679,515
Garnd Total (a+b)		49,099,973	49,027,990

Note No-14**Work in Process**

C.C Plant	14.01	1,073,961	1,073,961
D.D.T Plant	14.02	4,811,962	4,811,962
Closing Balance		5,885,923	5,885,923

Note No-14.01**C.C Plant:**

	Quantity (M.T/Pcs)	Rate (Tk.)		
Sea Salt	32.5	2960	96,200	96,200
Feron Gas	2.353	333000	783,549	783,549
Sulphuric Acid	5	8970	44,850	44,850
M.S Sheet 26 swg	79	382	30,178	30,178
M.S Sheet 28 swg	4	247	988	988
M.S Sheet 24 swg	68	765	52,020	52,020
G.I Sheet 26 swg	94	704	66,176	66,176
Total			1,073,961	1,073,961

Note No-14.02**D.D.T Plant**

Alcohol	26.965	40310	1,086,959	1,086,959
Oleum	16.105	7260	116,922	116,922
Liquid Chlorine	148.471	19274	2,861,630	2,861,630
Caustic Soda (L)	1.844	29923	55,178	55,178
Nansa	0.01	58600	586	586
Benzene	44.787	15421	690,687	690,687
Total			4,811,962	4,811,962

Note No-15**Finished Goods:**

Caustic Soda (L)	26.961	27000	727,947	727,947
Hydrolic Acid	5.256	5000	26,280	26,280
Sulphuric Acid	3.333	3400	11,332	11,332
Closing Balance			765,559	765,559



Note No-16

Current Account with Enterprise (Receivable)

These Amount Consists of as follows

Running Factory	a	19,344,685	19,401,781
Closed/Pay off Factory/Handedover	b	128,701,533	128,701,533
Closing Balance		148,046,218	148,103,314

a) Running Factory

Ashugonj Fertilizer & Chemical Co. Ltd	1,605,067	1,648,871
Shahjalal Fertilizer Co. Ltd (Project)	28,736	28,735
Shitakundu Glass Factory Ltd.	5,023,860	5,018,402
Karnaphuli Paper Mills Ltd	11,129,680	11,148,431
Dhaka Leather Company Ltd.	30,400	30,400
Di- Amonium Phosphet (DAP) Fertilizer co. Ltd	3,790	3,790
Polash Urea Fertilizer Factory Ltd	343,978	343,978
Natural Gas Fertilizer Factory Ltd	783,032	783,032
Bangladesh Gas Sheet Factory Ltd	1,511	
TICI	383,260	383,260
GP Project	11,371	11,371
BISF	-	1,511
Sub- Total	19,344,685	19,401,781

b) Closed/Pay off Factory/Handedover

Kohinnor Battery Mfg Ltd	23,147	23,147
North Bengal Paper Mills Ltd	99,881,501	99,881,501
Karnaphuli Rayon & Chemicals Ltd	8,120,431	8,120,431
Dhaka Leather Co. Ltd		
Khulna News Print Mills Ltd.	20,676,453	20,676,453
Sub-Total	128,701,533	128,701,533
Grand Total	148,046,218	148,103,314

Note No-17

Trade Debtors:

Opening Balance	6,757,879	6,757,879
Addition During the Year	2,435	-
	6,760,314	6,757,879
Adjustment During the Year	-	-
Closing Balance	6,760,314	6,757,879
BD Mateorological Department	12,996	12,996
Chittagong City Corporation	39,412	39,412
Dhaka WASA	959,533	959,533
Eastern Refinery Ltd	21,762	19,326
Kohinoor Chemical Co. Ltd	70,588	70,588
Ministry of Health	5,221,178	5,221,178
Ministry of Defence	384,012	384,012
KAFCO	14,104	14,104
Navel Store Dept.	36,729	36,730
R.B Corporation	-	-
Total	6,760,314	6,757,879



Note No- 18

Other Debtors:

Opening Balance	49,650	49,650
Addition During the Year	-	-
	49,650	49,650
Received During the Year	3,775	-
Closing Balance	45,875	49,650
Janata Bank Ltd. Sk. Mujib Road, Agrabad, Ctg. (M/S Amin Scale against Bank Guarantee)	38,500	38,500
Post Office, Barobkundo, Ctg.	7,375	11,150

Note No-19

Advance, Deposit & Prepayments

Opening Balance	16,788,469	24,702,565
Addition During the Year	45,594	31,094
	16,834,063	24,733,659
Adjustment During the Year	7,960,067	7,945,190
Closing Balance	8,873,996	16,788,469
a) Advance		
Advance against Salary	145,850	117,300
Advance against Provident Fund	16,462	
Advance for TA_DA 377	-	377
Advance for Stores Purchase & Expense	3,963,992	3,752,719
Advance to Contractors	-	-
Advance against Prime Minister Relief Fund	45,684	45,684
Sub-Total	4,171,988	3,916,080
b) Deposit (Security)		
Linde (BD) Ltd.	212,756	212,756
Karnaphuli Gas Distribution Co. Ltd (KGDC)	12,082,174	12,082,174
Power Development Board	49,595	49,595
Fixed Deposit (Security) for Affiliation of CCC High School	45,327	45,327
Sub-Total	12,389,851	12,389,851
Grand Total	16,561,839	16,305,931

Note No-20

Advance against Income Tax:

Tax Deducted from Sales Bill	657,715	657,715
Amount Deducted by Custom Authority	1,898,468	1,898,468
Add: During the Year	-	-
Total	2,556,183	2,556,183

Note No-21

Cash & Cash Equivalent:

Cash in Hand		23,057	24,626
Cash at Bank	21.01	78,654,880	38,222,139
Total		78,677,938	38,246,766

Note No- 21.01

Cash at Banks:

Janata Bank Ltd. SK. Mujib Road, Ctg.	Account No STD A/C No-15	1,082,151	1,931,059
Janata Bank Ltd. Barobkundo, Ctg.	STD A/C No-2	77,572,729	36,291,080
		78,654,880	38,222,139



Note No-22

Creditors for Goods Supplies:

Sundry Creditors for Goods Supplied	22.01	1,049,478	1,049,478
Cash Purchase Clearing Account	22.02	45,658	43,409
Import Clearing Account	22.03	4,437,090	4,437,090
Closing Balance		5,532,226	5,529,977

Note No-22.01

Sundry Creditors for Goods Supplied

M/S Abu Taher & Sons		42,460	42,460
Al-Amin Trading		285,550	285,550
R.B Corporation		8,334	8,334
R.B Chemical		295,000	295,000
Industrial Suppliers		33,416	33,416
Butterfly Marketing Ltd		44,095	44,095
Alif Eng. Workshop		16,958	16,958
Eastern Cables		251,988	251,988
Gazi Wire Ltd		43,515	43,515
Moon Traders		28,162	28,162
Total		1,049,478	1,049,478

Note No-22.02

Cash Purchase Clearing Account:

Mr. Jalal Uddin Ahmed		2,249	-
Shyamal Kumar Chaklader		220	220
Sajal Debnath		42,689	42,689
Nurul Amin Bhy		500	500
		45,658	43,409

Note No-22.03

Import Clearing Account:

Shadaran Bima Corporation		4,437,090	4,437,090
Addition During the Year		-	-
Closing Balance		4,437,090	4,437,090

Note No-23

Creditors for Expenses:

Power Development Board		227,857	145,804
Karnaphuli Gas Distribution Ltd.		106,261	24,679
Audit Fee		131,000	65,500
Land Development Tax		1,850,000	-
Union Tax		680,000	680,000
Vat Claim from Govt. Custom Authority		43,317,915	43,317,915
Unpaid Salaries/Wages		10,584,818	651,317
Istiak Motor Works		-	380,208
Uniform & Liveries		-	56,916
M/S WASTCL		-	-
Total		56,897,850	45,322,338

Note No-24

Creditors for other Finance:

Deduction & with Holding A/C from Employees & Others	24.01	8,971,174	3,977,244
Advance Received from Customer	24.02	1,497,394	1,497,394
Security Money Retained	24.03	2,499,141	3,621,378
		12,967,710	9,096,017



Note No-24.01

Deduction & with Holding A/C from Employees & Others:

Head Office & other Provident Fund		805,150	920,356
CCC Welfare Fund		309,951	305,673
Revenue Stamp		5,700	26,930
Suppliers Income Tax		133,338	190,668
Value added Tax (VAT)		1,163,332	1,160,367
CCC Co-operative Store		1,064	1,064
Deduction with Govt. Commercial Audit objection	24.01.01	902,179	902,179
Nurul Islam Ex-SAS		193,476	193,476
Grow more Food Committee		99,110	81,610
Sromik Kormochari Union		2,640	1,350
CCC Provident Fund		5,144,695	7,585
Mr. Abdul Hannan, DCE (M)		4,500	4,500
Late Abdus Salam, D.M (MPIC)		3,500	3,500
Mr. Shamsul Haque, S.O		2,500	2,500
Advance Income Tax		200,039	175,486
		8,971,174	3,977,244

Note No- 24.01.01

A) Deduction for Govt. Commercial Audit from pay off (workers Maintanance Dept.)		130,563	130,563
B) Deduction for Govt. Commercial Audit from pay off (Workers Admin Dept.)		126,682	126,682
C) Deduction for Govt. Commercial Audit from pay off (Workers Production Dept.)		215,051	215,051
D) Deduction for Govt. Commercial Audit from Final Settlement of Officers		429,884	429,884
Total		902,179	902,179

Note No-24.02

Advance Received from Customer:

M/S Abul Khaer Steel		80,503	80,503
M/S Abul Khaer Steel Products		24,376	24,376
M/S Alternative Approach		1,378	1,378
M/S Annanda Chemicals		826	826
M/S Appollo Steel Mills		2,895	2,895
M/S Ahmed Bhowami Textile Mills		1,807	1,807
M/S Azad Colour Co.		9,801	9,801
M/S Asif Steel Mills		1,541	1,541
M/S A.K Chowdhury		5,000	5,000
M/S Al-Noor Steel Complex		13,667	13,667
M/s A.B Engineering & Steel Works		34,058	34,058
M/S Alam Industries		11,833	11,833
M/S Appollo Ispat Complex		11,337	11,337
M/S Bangla Steel Works		3,705	3,705
M/S Banglow Chemical		3,066	3,066
M/S Bangla Union Steel Mills		3,625	3,625
M/S Basic Chemical Industries		6,534	6,534
M/S Bhuiyan Chemical		566	566
M/S Chittagong Steel Mills		307,455	307,455
M/S Ctg. Dyeing Finishing & Printing Mills		630	630
M/S Crystal Chemical		11,769	11,769
M/S City Chemical Works		21,504	21,504
Dhaka City Corporation		1,395	1,395



Dhaka University	5,152	5,152
Dinajpur Jute Mills	569	569
Eastern Chemical Industries	995	995
Farook Chemical Industries	1,171	1,171
Glaxco Wellcome	1,610	1,610
G.E Biman	4,351	4,351
Ghorasal Power Station	2,565	2,565
H.K Chemical	1,158	1,158
AI- Nooe Zdibal Oils	8,855	8,855
Commin frx Wood Commer	7,326	7,326
Hossain Pulp & Paper Mills	115,112	115,112
Hyundai	117,329	117,329
Abul Khaer Condensed Milk	7,980	7,980
Hakani Paper & Board Mills	2,791	2,791
Hochest Marinr Russel	945	945
Hossain Board Mills	3,621	3,621
Inter Export International	1,409	1,409
Janata Chemical	519	519
Javed Steel Mills	12,254	12,254
Karnaphuli Steel Mills	21,651	21,651
K.I.Y Steel Mills	69,743	69,743
Kaarim Pipe Mills	43,597	43,597
Khulna Power Station	20,398	20,398
Khulna City Corporation	26,396	26,396
Khulna Packing & Converting	504	504
Khawza chemical	4,087	4,087
Lever Brothers	33,496	33,496
Maya Chemical Supply	537	537
Mazid Chemical Co.	18,821	18,821
J. Moazzam Chemical	2,105	2,105
Meghna Cycle Ind.	2,329	2,329
Mostofa Steel Galvanizing	2,165	2,165
Multi Steel Causting	25,769	25,769
Md. Mujibur Chemical	3,813	3,813
Metropoliton Steel Mills	576	576
Northern Distrailaries	884	884
North Bengal Sugar Mills	1,547	1,547
N.E.S.E	748	748
Olympia Textile Mills	862	862
Public Health Eng	528	528
P.D.B (210 M.W)	8,546	8,546
R.M steel Mills	2,499	2,499
Rokeya Chemical	1,062	1,062
Padma Chemical	1,286	1,286
Rangpur Sugar Mills	580	580
Turag Ind.	18,622	18,622
Manu Meah & Co.	4,545	4,545
S. H Corporation	715	715
60 M.W Sikalbaha Power Station	258,076	258,076
Sirco Soap & Chemical	1,001	1,001
Salah Noor & Sons	1,341	1,341
Sun Chemical	1,132	1,132
S.A F Ind	1,677	1,677



The Chemico	102	102
Trans Ind.	6,270	6,270
Tamanna Steel Galvanizing	1,676	1,676
Taz Traders Pvt. Ltd.	4,524	4,524
Cengard Steel Ltd.	26,413	26,413
Z Hossain	5,047	5,047
Jamal silikat Work	876	876
Chittagong WASA	15,870	15,870
	<u>1,497,394</u>	<u>1,497,394</u>

Note No-24.03

Security Money Retained:

Ahmed Traders	1,650	1,650
Aparupa Agency	5,000	5,000
Automation Eng.	2,600	2,600
Al-Haz Faizullah	3,622	3,622
Ali Trading Syndicate	860	860
AKC Foundation	2,300	2,300
Amin Scale	7,700	7,700
Ahmed & Brothers	20,000	20,000
Apex Chemical Suppliers	5,000	5,000
Alro Salt Crushing Industries	10,000	10,000
Al amin Syndicate	500	500
Akdia Transport	1,170	1,170
Bashar Transport Trading	9,000	9,000
BD Chemical Complex Pvt. Ltd.	7,000	7,000
Banani Trading	16,381	16,381
China National Machinery	916,351	916,351
Chittagong moulding & Eng.	12,720	12,720
Chowdhury Traders	1,000	1,000
Century Hardware Mart	4,380	4,380
CCC Co-opearative Society	7,515	7,515
Public Rubber Industry	12,900	12,900
Samad Hardware	1,000	1,000
Golam Mortuza Traders	5,000	5,000
Elite Trading	89,726	89,726
F. Hossain & Sons	1,600	1,600
Green Traders	3,064	3,064
G.M instrument	13,050	13,050
Himasal Scientific Store	2,780	2,780
Harun & Brothers	2,140	2,140
Home & Overseas Trade Store	1,040	1,040
Iftekhar & Brothers	8,791	8,791
J.B Enterprise	232	232
Jamal Enterprise	82,858	82,858
Khaja Gareba E Newaj	300	300
Khaja Banijjaloy	58,041	58,041
Lira Trading	10,000	10,000
Micro Cord Engineering Technology	3,000	3,000
M.A Bashar & Brothers	2,100	2,100
Modern Electrical Engineering	77,000	77,000
M. A Jabber & Co	15,000	15,000
Nazim Uddin Ahmed	5,054	5,054
Natioanal Type Writers	200	200
N.G Syndicate	6,047	6,047



Pirjada Rubber Industries	12,570	12,570
Ramzan ali Sowdagar	5,000	5,000
Rupali Construction	640	640
Shoma Roma International	14,794	14,794
Shahin Traders	3,100	3,100
Syed & Brothers	3,500	3,500
S.H Corporation	2,289	2,289
Siraj Iron Stores	5,000	5,000
Shamimara Transport	600	600
Simu Enterprise	3,075	3,075
Taj Traders	8,650	8,650
Unique Scientific Mart	2,090	2,090
Trade Channel	90,416	90,416
Uttara Construction	1,221	1,221
U. Have Construction	3,751	3,751
Various Bearing Center	3,000	3,000
iftekhari & Brothers	1,001	1,001
S.S Steel Ltd.	500	500
F.T Enterprise	5,000	5,000
Balaka Motors	12,000	12,000
Arkitec CML ENGG	48,156	48,156
Arab Service	171,475	239,200
Mollick Traders	-	-
Paragon Construction	69,024	69,024
Karim & Brothers	116,466	116,466
Tecno Gas Service	-	729,512
Islam & Brothers	-	-
Kaizer Hardware Mart	300,000	300,000
Ifaz Chemical	-	-
G.M Enterprise	-	-
Radia Chemical	-	175,000
Shahjalal Enterprise	-	-
Electra International	150,000	150,000
New Seven Star Chemical	-	150,000
Estiyak Motor Works	11,705	11,705
Jahid Enterprise	-	-
Wazi Ulal Cont.	-	-
Nayeem Builders	18,446	18,446
Abdullal Al Nabi Enterprise	-	-
Rafik Motor Eng. Works	-	-
Shak Amanat Motor Eng. & Service Center	-	-
	2,499,141	3,621,378

Note No-25

Current A/C With TAPP:

Opening Balance	2,760,733	2,760,733
Addition During the Year	-	-
	2,760,733	2,760,733
Adjustment During the Year	-	-
Closing Balance	2,760,733	2,760,733

Note No-26

Current A/C With Inter Project:

Opening Balance	5,084,724	5,110,069
Addition During the Year	463,560	103,643
	5,548,284	5,213,712
Adjustment During the Year	-	128,988
Closing Balance	5,548,284	5,084,724



Chittagong Urea Fertilizer Ltd.	1,611,700	1,611,700
Khulna Hardboard Mills Ltd.	13,034	13,034
Chattak Cement Co. Ltd	1,102,507	1,102,507
Usmania Gas Steel Factory Ltd.	153,513	139,713
Urea Fertilizer Factory, Ghorashal	1,671,108	1,671,108
JFCL	209,351	137,459
TSP Complex Ltd	787,072	409,204
	5,548,284	5,084,724

Note No-27

BCIC H.O Current A/C

Opening Balance	1,137,554,875	1,277,270,722
Addition During the Year	56,085,189	140,619,540
	1,193,640,064	1,417,890,262
Adjustment During the Year	-	280,335,387
Closing Balance	1,193,640,064	1,137,554,875

Note No-28

BCIC H.O C/A with BD Glass Sheet Factory:

Opening Balance	4,810,744	13,323,564
Addition During the Year	-	-
	4,810,744	13,323,564
Adjustment During the Year	-	8,512,820
Closing Balance	4,810,744	4,810,744

Note No-29

Loan from BCIC (Interest Free):

1984-1985	15,000,000	15,000,000
1985-1986	21,000,000	21,000,000
1986-1987	22,310,000	22,310,000
1987-1988	22,310,000	22,310,000
1988-1989	22,310,000	22,310,000
1989-1990	29,750,000	29,750,000
1990-1991	23,750,000	23,750,000
1991-1992	27,750,000	27,750,000
1992-1993	28,000,000	28,000,000
1993-1994	28,000,000	28,000,000
1994-1995	25,200,000	25,200,000
1995-1996	2,120,000	2,120,000
2017-2018	46,493,937	46,493,937
2018-2019	107,145,654	107,145,654
	421,139,591	421,139,591

Note No-30

Deffered Revenue Expenses:

Anode frame Gasket	825,337	825,337
Membrane	9,735,031	9,735,031
Cathode frame Gasket	794,504	794,504
Fussion Pot No-2	1,160,336	1,160,336
Anode Sheet Gasket	734,097	734,097
Anode Plate	6,213,917	6,213,917
Cathode Plate	3,543,012	3,543,012
Total	23,006,233	23,006,233



Note No-31**Salaries and Allowance (Admin):**

Salary and Allowance (Officers)	9,336,623	22,556,668
Salary and Allowance (Staff)	1,869,448	5,100,549
Total	11,206,071	27,657,217

Note No-32**General & Administrative Expenses**

Advertisement/Publicity	220,162	58,820
Iftari Expenses	1,000	2,000
Eid E Miladunnabi/Ceremonial Expense	1,050	13,300
Company/ Board Meeting Expenses	113,174	194,392
Entertainment Expense	32,911	31,646
Guest House Expense	63,855	127,611
Rent Rate & Taxes	-	15,000
Land Revenue	1,850,000	-
Power/ Electricity (Domestic)	2,415,713	3,788,349
Legal & Professional Fees	25,903	133,528
News Paper & Magazines	10,678	25,142
Printing & Stationary	42,663	96,910
Postage & Telegram	3,189	10,674
Repair & maintainance of Colony	83,566	379,115
Sanitation Expense	-	560
Travelling & Conveynce	434,156	884,951
Telephone, Trunk calls & Telex	26,002	78,700
Vehicle Running Expense	89,932	157,264
Vehicle Repair & Maintanance	3,454	320,855
License Fee	34,893	57,540
Miscellaneous	328	25,800
Natural Gas (Domestic)	161,976	2,969,509
Security Expense	5,881,739	7,885,696
Independence/Victory Day	3,485	5,103
Wages & Allowances (Workers)	27,601,542	12,419,084
Uuion Tax	50,000	-
Office Expenses	53,160	7,530
Casual Labour	3,958,557	8,139,723
Training Expense	-	163,675
Hire Charge of Transport	-	15,150
Merit Scholarship	8,000	33,990
Uniform of Liveries	110,584	61,490
Welafare Expense	31,658	62,095
Total	43,313,330	38,165,202

Note No-33**Selling & Distribution Overhead:**

Advertisement & Publicity	-	-
Travelling & Conveynce	-	-
Testing Fee	-	-
Printing & Stationary	-	-
Postage & Telegram	-	-
Packing & Handing	-	-
Loading Unloading	-	-
Training Expense	-	-
Total	-	-



Note No-34

Financial Expense:

Interest on OECF Loan (Japan)	49,145,400	49,096,485
Bank Charges	48,624	51,535
Interest on ADP Loan (CC Plant)	14,524,684	14,617,950
Interest on Non Development loan for pay off benefit to Employees	4,120,000	4,120,000
Total	<u>67,838,708</u>	<u>67,885,971</u>



CHITTAGONG CHEMICAL COMPLEX

**Barakund, Chittiragong.
Schedule of Fixed Assets**

As at 30th June 2020.

particulars	Cost				Depreciation				Written Down Value as on 30.06.2020	
	Balance as on 01.07.2019	Addition During The Year	Adjustment made during the year	Total as on 30.06.2020	Balance as on 01.07.2019	W.D. After adjustment	Rate of dep.	Adjustment made during the year		Accumulated dep. As on 30.06.2020
Land & land Development	1,876,010			1,876,010					-	1,876,010
Plant & Machinery (Long life)	1,287,756,879			1,287,756,879	438,512,411		6.7% to 10%		438,512,411	849,244,468
Plant & Machinery (Short life)	3,474,754			3,474,754	3,134,480		2.5% to 7.5%		3,134,480	340,274
Factory Building	50,468,043			50,468,043	16,058,432		2.5% to 7.5%		16,058,432	34,409,611
Building (Adm.)	18,379,027			18,379,027	5,556,169		2.5% to 7.5%		5,556,169	12,822,858
Other Construction Project for Jame Mosque & Toilet with CBA Office	171,234			171,234	38,493		2.5% to 5%		38,493	132,741
Laboratory Apparatus	962,306			962,306	601,564		12.50%		601,564	360,742
Telephone Installation	1,333,532			1,333,532	806,037		12.50%		806,037	527,495
Lose Tools & Minor Equipment	2,158,465			2,158,465	1,668,966		20.00%		1,668,966	489,499
Books etc	69,192			69,192	43,020		10.00%		43,020	26,172
Railway Siding	11,971			11,971	10,419		7.50%		10,419	1,552
Delivery Equipment	247,342			247,342	199,730		12.50%		199,730	47,612
Troad Drain & Trellyne	7,934,871			7,934,871	3,720,206		7.50%		3,720,206	4,214,665
Canteen Materials	21,776			21,776	21,565		25.00%		21,565	211
Bridge	930,885			930,885	771,815		7.50%		771,815	159,070
Boundary Wall	4,598,468			4,598,468	3,225,008		10.00%		3,225,008	1,373,460
Under ground Cable	678,724			678,724	602,125		12.00%		602,125	76,599
Motor Vehicle	3,458,957			3,458,957	2,795,818		20.00%		2,795,818	663,139
Furniture & Fixture (Admin)	1,575,647			1,575,647	1,180,317		10.00%		1,180,317	395,330
Office Equipment (Admin)	1,207,389			1,207,389	842,741		10% to 20%		842,741	364,648
Soft Furnishing	308,114			308,114	265,606		25.00%		265,606	42,508
Water Supply Distribution	506,236			506,236	483,892		7.50%		483,892	22,344
Electrical Installation	115,071			115,071	102,168		12.50%		102,168	12,903
External Electrification	90,128			90,128	90,127		12.50%		90,127	1
Fire Fighting Equipment	79,821			79,821	74,043		12.50%		74,043	5,778
Arms & Ammunition	22,556			22,556	21,687		10.00%		21,687	869
Balance as on 30th June, 2020	1,388,437,398			1,388,437,398	480,826,839				480,826,839	907,610,559
Balance as on 30th June, 2019	1,388,437,398			1,388,437,398	480,826,839				480,826,839	907,610,559

