



Toha Khan Zaman & Co.
Chartered Accountants

Habib Sarwar Bhuiyan & Co.
Chartered Accountants
Eastern Commercial Complex
Chamber No.704&705
73 Kakrail (7th Floor), Dhaka-
1000
Telephone: +880 (0)2 9335974

SHAHJALAL FERTILIZER
COMPANY LIMITED (SFCL)

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

House No. 817 (First Floor), Road No. 4, Baitul Aman Housing Society, Adabor, Dhaka-1207, Bangladesh
Telephone: +880 (0)2 9144927, +880 (0)2 9121654, +880 (0)2 9135485; Cell: +88 01711 593839
Email: mail@tkzcabd.com / mwzaman@hotmail.com; Web: www.tkzcabd.com

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INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDER OF
SHAHJALAL FERTILIZER COMPANY LIMITED (SFCL)
REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Shahjalal Fertilizer Company Limited (SFCL)

P.O.: Fenchuganj Fertilizer Factory

P.S.: Fenchuganj

Dist.: Sylhet, Bangladesh

Opinion:

We have audited the accompanying financial statements of **Shahjalal Fertilizer Company Limited (SFCL) (DVC: 2201050264AS797700)**, which comprise the Statement of Financial Position as at 30 June 2021, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Fund Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the Financial Position of the **Shahjalal Fertilizer Company Limited (SFCL)** as at 30 June 2021, and its financial performance and its cash flows statement for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is



necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Report on Other Legal and Regulatory Requirements:

In accordance with the Companies Act 1994, we also report the following:

- a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive income dealt with by the reports are in agreement with the books of account.

Dated, Dhaka
21 November 2021


(Toha Khan Zaman & Co.)
Chartered Accountants
(DVC: 2201050264AS797700)


(Habib Sarwar Bhuiyan & Co.)
Chartered Accountants





| Shahjalal Fertilizer Company Limited (SFCL) | | | |
|---|-------|-----------------------|-----------------------|
| Statement of Financial Position | | | |
| As at 30 June 2021 | | | |
| Particulars | Notes | Amount in Taka | |
| | | 30-06-2021 | 30-06-2020 |
| Assets: | | | |
| A. Non-current Assets: | | 43,265,468,252 | 43,416,627,309 |
| Property Plant & Equipment | 4.00 | 37,528,663,679 | 38,852,319,158 |
| Intangible Assets | 5.00 | - | 719,361,329 |
| Investment in FDR | 6.00 | 5,694,151,823 | 3,844,946,822 |
| House Building Loan | 7.00 | 42,652,750 | - |
| B. Current Assets: | | 6,708,797,444 | 8,070,220,968 |
| Stocks & Stores | 8.00 | 3,874,668,345 | 4,172,338,215 |
| Current Account with Enterprises (Fertilizer) | 9.00 | 158,620,850 | 322,896,365 |
| Other Receivable | | - | 3,700 |
| Current Account with Enterprises (SFP-ADP) | 10.00 | 2,134,107,265 | 2,950,864,054 |
| Current Account with Enterprises | 11.00 | 23,526,028 | 6,120,373 |
| Advance, Deposits & Prepayments | 12.00 | 106,638,280 | 77,454,679 |
| Advance Income Tax | 13.00 | 87,573,802 | 72,367,405 |
| Cash & Cash Equivalents | 14.00 | 323,662,873 | 468,176,177 |
| Total Assets (A+B) | | 49,974,265,696 | 51,486,848,277 |
| Equity & Liabilities: | | | |
| C. Equity: | | 8,430,853,933 | 10,749,301,262 |
| Issued, Subscribed & Paid-up Capital | 15.00 | 10,000 | 10,000 |
| Govt. Equity & Contribution | 16.00 | 21,350,756,400 | 21,335,756,400 |
| Retained Earnings | 17.00 | (12,919,912,467) | (10,586,465,138) |
| D. Liabilities: | | | |
| i. Non-current Liabilities: | | 39,974,524,899 | 39,071,181,927 |
| Foreign Currency Loan/ Credit | 18.00 | 25,474,206,338 | 25,974,206,338 |
| Government Loan (ADP) | 19.00 | 4,576,924,600 | 4,544,334,600 |
| Interest on Foreign/ Govt. Loan | 20.00 | 9,923,393,961 | 8,552,640,989 |
| ii. Current Liabilities: | | 1,568,886,864 | 1,666,365,088 |
| Current Account with Enterprises | 21.00 | 486,522,404 | 580,214,089 |
| Creditors for Expenses | 22.00 | 362,162,982 | 541,458,503 |
| Creditors for Other Finance | 23.00 | 283,961,913 | 131,564,924 |
| Creditors for Goods Supplied | 24.00 | 2,187,219 | 7,491,800 |
| BCIC Current Account | 25.00 | 391,856,989 | 373,268,367 |
| Provision for Income Tax | 26.00 | 42,195,357 | 32,367,405 |
| Total Liabilities (i+ii): | | 41,543,411,763 | 40,737,547,015 |
| Total Equity & Liabilities (C+D): | | 49,974,265,696 | 51,486,848,277 |

The accompanying notes form an integral part of these financial statements.

Company Secretary

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
21 November 2021



Managing Director

(Toha Khan Zaman & Co.)
Chartered Accountants
(DVC: 2201050264AS797700)

Director

(Habib Sarwar Bhuiyan & Co.)
Chartered Accountants



| Shahjalal Fertilizer Company Limited (SFCL) | | | |
|--|-------|------------------------|------------------------|
| Statement of Profit or Loss & Other Comprehensive Income | | | |
| For the year ended 30 June 2021 | | | |
| Particulars | Notes | Amount in Taka | |
| | | 30-06-2021 | 30-06-2020 |
| Turnover (Sales) | 27.00 | 6,743,122,674 | 4,660,929,874 |
| Less: Cost of Goods Sold | 28.00 | 5,781,116,472 | 4,151,460,831 |
| Gross Profit | | 962,006,202 | 509,469,043 |
| Less: Operating Expenses: | | | |
| Salary and Allowances (Adm.) | | 108,347,634 | 95,863,923 |
| Salary and Allowances (Sales) | | 32,159,762 | 40,446,283 |
| General and Administrative Overhead | 29.00 | 1,095,867,242 | 1,306,492,302 |
| Audit Fees | | 150,000 | 480,000 |
| Head Office Management Expenses (Levy) | | 185,097,000 | 216,223,000 |
| Selling & Distribution Overhead | 30.00 | 746,419,031 | 590,748,069 |
| | | 2,168,040,669 | 2,250,253,577 |
| Profit/(Loss) from Operation | | (1,206,034,467) | (1,740,784,534) |
| Add: Non-operating Income | 31.00 | 289,436,811 | 331,246,362 |
| Profit/ (Loss) before Financial Expenses | | (916,597,656) | (1,409,538,172) |
| Less: Financial Expenses | 32.00 | 1,374,654,317 | 1,398,796,234 |
| Net Profit/ (Loss) before Tax | | (2,291,251,973) | (2,808,334,406) |
| Less: Provision for Income Tax | 26.00 | 42,195,357 | 32,367,405 |
| Net Profit/ (Loss) after Tax | | (2,333,447,330) | (2,840,701,811) |
| Profit/ (Loss) Transferred to Retained Earnings | 17.00 | (2,333,447,330) | (2,840,701,811) |

The accompanying notes form an integral part of these financial statements.

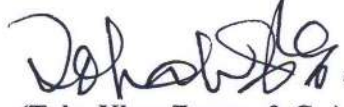
Company Secretary

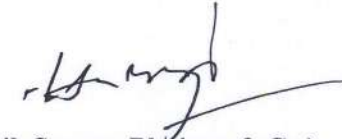
Managing Director

Director

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
21 November 2021


(Toha Khan Zaman & Co.)
Chartered Accountants
(DVC: 2201050264AS797700)


(Habib Sarwar Bhuiyan & Co.)
Chartered Accountants



Shahjalal Fertilizer Company Limited (SFCL)

Statement of Changes in Equity

For the year ended 30 June 2021

| Particulars | Paid-up Capital | Equity Contribution | | Retained Earnings | Total |
|------------------------------------|-----------------|----------------------|-----------------------|-------------------------|----------------------|
| | | Government Equity | Foreign Equity | | |
| Balance as on 1st July, 2020 | 10,000 | 5,387,956,400 | 15,947,800,000 | (10,586,465,137) | 10,749,301,263 |
| Add: Addition during the year | - | 15,000,000 | - | - | 15,000,000 |
| Add: Adjustment of Govt. Loan | - | - | - | - | - |
| Add: Net Profit/ (Loss) | - | - | - | (2,333,447,330) | (2,333,447,330) |
| Balance as on 30 June, 2021 | 10,000 | 5,402,956,400 | 15,947,800,000 | (12,919,912,466) | 8,430,853,934 |

Statement of Changes in Equity

For the year ended 30 June 2020

| Particulars | Paid-up Capital | Equity Contribution | | Retain Earnings | Total |
|------------------------------------|-----------------|----------------------|-----------------------|-------------------------|-----------------------|
| | | Government Equity | Foreign Equity | | |
| Balance as on 1st July, 2019 | 10,000 | 5,331,384,400 | 15,947,800,000 | (7,745,763,327) | 13,533,431,073 |
| Add: Addition during the year | - | 56,572,000 | - | - | 56,572,000 |
| Add: Adjustment of Govt. Loan | - | - | - | - | - |
| Add: Net Profit/ (Loss) | - | - | - | (2,840,701,810) | (2,840,701,810) |
| Balance as on 30 June, 2020 | 10,000 | 5,387,956,400 | 15,947,800,000 | (10,586,465,137) | 10,749,301,263 |

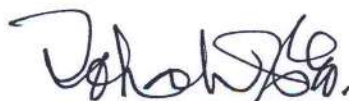
Company Secretary

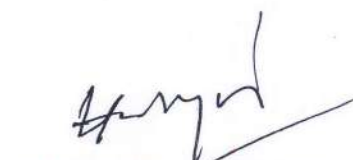
Managing Director

Director

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
21 November 2021


(Toha Khan Zaman & Co.)
Chartered Accountants
(DVC: 2201050264AS797700)


(Habib Sarwar Bhuiyan & Co.)
Chartered Accountants



TKZ Toha Khan Zaman & Co.
Chartered Accountants

Shahjalal Fertilizer Company Limited (SFCL)

Statement of Cash Flows
For the year ended 30 June 2021

| Particulars | Amount in Taka | |
|-------------|----------------|------------|
| | 30-06-2021 | 30-06-2020 |

A. Cash Flows from Operating Activities:

| | | |
|--|----------------------|--------------------|
| Net Profit/ (Loss) after Tax for the year | (2,333,447,330) | (2,840,701,811) |
| Depreciation | 3,017,880,841 | 3,152,480,960 |
| Income Tax (Provision) | 42,195,357 | 32,367,405 |
| Income Tax Adjustment made during the year | (32,367,405) | (119,607,309) |
| Add: Adjustments to Net Cash Provided by Operating Activities : | | |
| Increase in Stock & Stores | 297,669,870 | (1,757,384,409) |
| (Increase) / Decrease in Current account with Enterprises (Fertilizer) | 164,275,515 | (196,505,720) |
| Increase in Current Account with Enterprises (SFP-ADP) | 816,756,789 | 1,790,798,585 |
| (Increase) / Decrease in Current Account with Enterprises | (17,405,655) | (4,518,751) |
| (Increase) / Decrease in Advance, Deposits and Prepayments | (29,183,601) | (14,438,479) |
| (Increase) / Decrease in Advance Income Tax | (15,206,397) | (63,358) |
| (Increase) / Decrease/Increase in Other Receivable | 3,700 | (3,700) |
| (Increase) / Decrease in Current Account with Enterprises | (93,691,685) | (118,413,531) |
| (Increase) / Decrease in Creditors for Expenses | (179,295,521) | 358,970,344 |
| (Increase) / Decrease Creditors for Other Finance | 152,396,989 | 30,090,472 |
| (Increase) / Decrease Creditors for Goods Supplied | (5,304,581) | 3,537,077 |
| (Increase) / Decrease in BCIC Current Account | 18,588,622 | 101,716,043 |
| Net Cash Flows from Operating Activities (A): | 1,803,865,509 | 418,323,818 |

B. Cash Flows from Investing Activities:

| | | |
|--|------------------------|------------------------|
| Fixed Assets | (974,864,034) | (2,136,446,588) |
| Capital Working in Progress | - | - |
| Investment of FDR | (1,849,205,001) | 1,070,182,453 |
| House Building Loan | (42,652,750) | - |
| Net Cash Flows from Investing Activities (B): | (2,866,721,785) | (1,066,264,135) |

C. Cash Flows from Financing Activities:

| | | |
|---|--------------------|--------------------|
| Government & Foreign Equity Fund | 15,000,000 | 56,572,000 |
| Foreign currency loan/credit | (500,000,000) | (858,754,482) |
| Government loan (ADP) | 32,590,000 | 84,858,000 |
| Interest on foreign/govt.loan | 1,370,752,972 | 1,394,933,896 |
| Net Cash Flows from Financing Activities (C): | 918,342,972 | 677,609,414 |
| Increase/(Decrease) in cash and cash equivalent (A +B+C) | (144,513,305) | 29,669,096 |
| Add: Cash & cash equivalents at the beginning of the year | 468,176,177 | 438,507,081 |
| Cash and Cash Equivalents at the end of the year: | 323,662,873 | 468,176,177 |

Company Secretary

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
21 November 2021



Managing Director

(Toha Khan Zaman & Co.)
Chartered Accountants
(DVC: 2201050264AS797700)

Director

(Habib Sarwar Bhuiyan & Co.)
Chartered Accountants



| Shahjalal Fertilizer Company Limited (SFCL) | | | |
|---|---|-----------------------|-----------------------|
| Statement of Fund Flow | | | |
| For the year ended 30 June 2021 | | | |
| Sl. No. | Particulars | Amount in Taka | |
| | | 30-06-2021 | 30-06-2020 |
| 01 | Internal Sources: | 8,475,003,319 | 7,139,178,164 |
| | a. Operating Surplus/ (Deficit) | (12,919,912,467) | (10,586,465,137) |
| | b. Depreciation | 11,471,521,825 | 9,173,002,312 |
| | c. Interest on Long Term Debt. charged | 9,923,393,961 | 8,552,640,989 |
| 02 | External Sources : | 51,401,897,338 | 51,854,307,338 |
| | a. Government Equity/ Contribution (ADP) | 21,350,756,400 | 21,335,756,400 |
| | b. Share Deposit Money | 10,000 | 10,000 |
| | c. Foreign Currency Loan (ADP) | 25,474,206,338 | 25,974,206,338 |
| | d. Government Loan (ADP) | 4,576,924,600 | 4,544,334,600 |
| | Total Sources (1 + 2): | 59,876,900,657 | 58,993,485,502 |
| | APPLICATIONS: | | |
| 01 | Allocation of Fund: | 54,736,990,077 | 52,589,629,621 |
| | 1. Investment on FDR | 5,694,151,823 | 3,844,946,822 |
| | 2. Intangible Assets (Net) | - | 719,361,329 |
| | 3. Non- Current Assets | 49,000,185,504 | 48,025,321,470 |
| | 4. House Building Loan | 42,652,750 | - |
| | Increase/(Decrease) in Working Capital: | | |
| 02 | Net Change in Working Capital: | 5,139,910,580 | 6,403,855,881 |
| | 1. Change in Cash | 323,662,873 | 468,176,177 |
| | 2. Change in Non-Cash Working Capital | 4,816,247,707 | 5,935,679,703 |
| | TOTAL APPLICATION (1+2): | 59,876,900,657 | 58,993,485,502 |
| | Computation of Changes in Working Capital: | | |
| | Current Assets: | 6,385,134,571 | 7,602,044,791 |
| | Stocks & Stores | 3,874,668,345 | 4,172,338,214 |
| | Current Account with Enterprises (Fertilizer) | 158,620,850 | 322,896,365 |
| | Current Account with Enterprises (SFP-ADP) | 2,134,107,265 | 2,950,864,054 |
| | Current Account with Enterprises | 23,526,028 | 6,120,373 |
| | Advance, Deposits & Prepayments | 106,638,280 | 77,454,679 |
| | Advance Income Tax | 87,573,802 | 72,367,405 |
| | Other Receivable | - | 3,700 |
| | Current Liabilities: | 1,568,886,863 | 1,666,365,088 |
| | Current Account with Enterprises | 486,522,404 | 580,214,089 |
| | Creditors for Expenses | 362,162,982 | 541,458,503 |
| | Creditors for Other Finance | 283,961,913 | 131,564,924 |
| | Creditors for Goods Supplied | 2,187,219 | 7,491,800 |
| | BCIC Current Account | 391,856,989 | 373,268,367 |
| | Provision for Income Tax | 42,195,357 | 32,367,405 |
| | Net Changes in Working Capital: | 4,816,247,707 | 5,935,679,703 |

Company Secretary

Managing Director

Director

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
21 November 2021



(Toha Khan Zaman & Co.)
Chartered Accountants
DVC: 2201050264AS797700

(Habib Sarwar Bhuiyan & Co.)
Chartered Accountants



| Shahjalal Fertilizer Company Limited (SFCL) | | |
|--|----------------------|----------------------|
| Statement of Cost of Goods Sold | | |
| For the year ended 30 June 2021 | | |
| Particulars | Amount in Taka | |
| | 30-06-2021 | 30-06-2020 |
| Variable Cost: | | |
| A. Direct Material Cost: | | |
| Raw Material Consumed (NG) | 1,487,973,182 | 1,432,341,663 |
| Chemical Consumed | 192,917,547 | 246,421,790 |
| Packing Material Consumed | 230,479,218 | 272,550,390 |
| Total Material Cost: | 1,911,369,947 | 1,951,313,842 |
| B. Direct/ Contract Labour: | | |
| | 38,832,943 | 39,860,809 |
| C. Factory Overhead (Variable): | | |
| Gas for Fuel | 444,459,520 | 427,842,314 |
| Electricity PDB | 2,512,944 | 18,557,420 |
| Oil & Lubricants | 2,963,506 | 6,135,063 |
| Spares & Accessories | 6,138,269 | 16,740,840 |
| Stores Materials Consumed | 738,266 | 150,374 |
| Repairs & Maintenance | 33,893,221 | 163,154,730 |
| Other Factory Overhead | - | 253,229 |
| Total Variable Factory Overhead: | 490,705,727 | 632,833,970 |
| Total Variable Cost (A+B+C): | 2,440,908,616 | 2,624,008,621 |
| Fixed Cost: | | |
| A. Direct Factory Salary: | | |
| | 155,963,334 | 158,346,081 |
| B. Factory Overhead (Fixed): | | |
| Indirect Factory Salary and Wages | 211,610,812 | 210,299,472 |
| Repairs & Maintenance | 24,940 | 2,559,750 |
| Factory Insurance Premium | 40,445,880 | 44,201,888 |
| Factory Depreciation | 1,953,741,585 | 1,907,834,627 |
| Annual Overhauling | 5,298,939 | 161,960,762 |
| Other Factory Overhead (Dtails have been shown- Note: 28.02) | 54,971,635 | 51,399,023 |
| Total Fixed Factory Overhead: | 2,266,093,791 | 2,378,255,523 |
| Total Fixed Cost (A+B): | 2,422,057,125 | 2,536,601,604 |
| Total Manufacturing Cost (Variable + Fixed): | 4,862,965,741 | 5,160,610,225 |
| Add: Opening Work-in-Progress | 29,605,520 | 26,804,120 |
| Total Goods in Process: | 4,892,571,261 | 5,187,414,345 |
| Less: Closing Work-in-Progress | 18,546,080 | 29,605,520 |
| Cost of Goods Manufactured: | 4,874,025,181 | 5,157,808,825 |
| Add: Opening Stock of Finished Goods | 2,844,197,630 | 1,837,849,636 |
| Cost of Goods available for Sales: | 7,718,222,811 | 6,995,658,461 |
| Less: Closing Stock of Finished Goods | 1,937,106,339 | 2,844,197,630 |
| Cost of Goods Sold: | 5,781,116,472 | 4,151,460,831 |

Company Secretary

Signed in terms of our separate report of even date annexed.

Managing Director

Director

Dated, Dhaka
21 November 2021



Toha Khan Zaman & Co.
(Toha Khan Zaman & Co.)
Chartered Accountants
(DVC: 2201050264AS797700)

Habib Sarwar Bhuiyan & Co.
(Habib Sarwar Bhuiyan & Co.)
Chartered Accountants





Shahjalal Fertilizer Company Limited (SFCL)
Notes, Comprising a Summary of Significant Accounting
Policies & Other Explanatory Information
For the year ended 30 June 2021
Forming an Integral Part of the Financial Statements

1.00 History of the Company:

1.01 Background of the Company:

Shahjalal Fertilizer Company Limited (SFCL) is an enterprise of Bangladesh Chemical Industries Corporation (BCIC) and was incorporated as a Public Company Limited by shares under the Companies Act 1994, The principal activities of the company is manufacturing and marketing of Urea Fertilizer. The Company commenced the production of Urea fertilizer on 06 March 2016.

1.02 Legal Status:

Shahjalal Fertilizer Company Limited (SFCL) has been incorporated in the year 2016 as a Public Limited Company with the Registrar of Joint Stock Companies and Firms vide Registration No. C-129391/2016 dated - 6 March, 2016.

1.03 Address of Registered Office and Farm:

The registered and factory office of SFCL is situated at F.F Factory (3117) Fenchuganj Upzila, Sylhet. The said Urea Fertilizer Factory (SFCL) was set up at Fenchuganj, Sylhet in the adjacent land of existing 53 years old Natural Gas Fertilizer Factory Ltd. (NGFFL).

1.04 Objective of the Company:

The main objectives of the Company are:

- To set up a new modern, energy efficient and environmental friendly Urea Fertilizer Factory having production capacity of 1760 MID (5,80,800 MTY) of Granular Urea in the adjacent land of the existing 53 years old Natural Gas Fertilizer Factory Ltd. (NGFFL) at Fenchuganj, Sylhet.
- To ensure availability of urea fertilizer to the farmers at lower cost and meet up the growing Urea Fertilizer demand in the country and thereby ensuring food security of the country.
- To reduce the import of urea fertilizer and save hard-earned foreign currency.
- To create employment opportunity.
- To develop adjacent areas of SFCL providing new civic facilities.
- To improve the Technological base through Technology transfer.





1.05 Board of Directors:

Name of the Board of Directors of Shahjalal Fertilizer Company Limited (SFCL) are mentioned below with their Designation:

| Name 30-06-2021 | Designation | Name 30-06-2020 | Designation |
|---------------------------|-------------|-----------------------------|-------------|
| Mr. Zakia Sultana | Chairman | Mr. K.M. Ali Azam | Chairman |
| Mr.Md.Ehsan-E-Elahi | Director | Mr. Md. Mostafizur Rahman | Director |
| Mr.A.B.M.Abdul Fattah | Director | Mr. A.B.M. Abdul Fattah | Director |
| Mr.Md.Amin ul Ahsan | Director | Mr. Md. Amin ul Ahsan | Director |
| Mr.Jasmin Nahar | Director | Mr. Md. Billal Hossain | Director |
| Mr.Md.Lutfor Rahman,FCMA | Director | Mr. Md. Lutfor Rahman, FCMA | Director |
| Mr.Mohammad Shaheen Kamal | Director | Mr. Mohammad Shaheen Kamal | Director |
| Mr.Md.Omar Faruq | Director | Mr. Md. Mofizur Rahman | Director |
| Mr.Md.Ansar Ali Shikder | Director | Mr. Md. Ansar Ali Shikder | Director |
| Mr.Md.Shahidul Islam | Director | Mr. Faisal Haque | Director |

2.00 Basis of Preparation & Presentation of Financial Statements:

2.01 Components of Financial Statements:

- Statement of Financial Position as at 30 June, 2021.
- Statement of Profit or Loss & Other Comprehensive Income for the year ended 30 June 2021.
- Statement of Cost of Goods Sold for the year ended 30 June, 2021.
- Statement of Changes in Equity for the year ended 30 June, 2021.
- Statement of Fund Flow for the year ended 30 June, 2021.
- Statement of Cash Flows for the year ended 30 June, 2021.
- Notes, Comprising a Summary of Significant Accounting Policies & Other Explanatory Information for the year ended 30 June 2021.

2.02 Application of International Accounting Standards (IASs):

Following IASs are applicable for the Preparation & Presentation of Financial Statements:

- IAS- 01 Presentation of Financial Statements.
- IAS- 02 Inventories.
- IAS- 07 Statement of Cash Flows.
- IAS- 08 Accounting Policies, Changes in Accounting Estimates and Errors.
- IAS- 12 Income Taxes.
- IAS- 16 Property, Plant and Equipment.





- IAS- 18 Revenue.
- IAS- 20 Accounting for Government Grants and Disclosure of Government Assistance.
- IAS- 23 Borrowing Cost.
- IAS- 24 Related Party Disclosures.
- IAS- 38 Intangible Assets.

2.03 Statement of Compliance:

The financial statements have been prepared on going concern basis under the "Historical Cost" convention in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS) and the Companies Act 1994.

2.04 Basis of Measurement:

- i. The Financial statements have been prepared on accrual basis of accounting.
- ii. The financial statements of the entity have been prepared on a going concern basis under Generally Accepted Accounting Principles (GAAP) on historical cost convention and in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act 1994 and other applicable Laws & Regulation.

2.05 Reporting period:

These Financial Statements have been covered a period of 1 (One) year from 01.07.2020 to 30.06.2021.

3.00 Summary of Significant Accounting Policies:

3.01 Property, Plant & Equipment:

The cost of assets compares its purchase price and any directly attributable costs in bringing the assets to its working condition for its intended use as per International Accounting Standards (IAS)-16 'Property, Plant & Equipments'. Fixed Assets are started at cost less accumulated depreciation. Depreciation is charged on the cost of Fixed Assets in order to write off such amount over the estimated useful lives, Using the "Straight Line Balance Method in accordance with IAS-16. The rate of depreciation used to write off the amount of assets are as follows:

| Particular | Rate |
|---------------------------|---------|
| Land Development | 0% |
| Building and Construction | 2.5% |
| Plant and Machineries | 5% |
| Vehicles | 10%-20% |
| Furniture and Fixture | 20% |
| Office Equipment | 20% |
| Sundry Assets | 25% |





3.02 Intangible Asset:

i. Preliminary Expenses:

The Preliminary Expenses denotes the expenses related to the formation of the Company (SFCL) at the RJSC, documentation cost regarding registration with different Authorities, obtaining cost of various Licenses and incidental expenses during formation of the Company (SFCL).

ii. Deferred Revenue Expenses:

The deferred revenue expenditures represents the pre-production revenue expenses. The amortization expenses of intangible assets has been calculated on straight line method under 5 (five) years or 60 months basis.

3.03 Inventories:

Inventories mainly comprises of Ammonia and Loose Urea. Cost of inventories includes expenditure incurred in acquaint the inventories and other cost incurred in bringing them to their existing location and condition. Inventories are stated at the lower value between cost and the net realizable value in accordance with IAS-2 Inventories.

3.04 Advances, Deposits and Prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other related heads.

3.05 Cash and Cash Equivalents:

Cash and Cash equivalents include cash at Bank which are held and available for use by the company without any restriction. There is insignificant risk of change in the value of same.

3.06 Statement of Cash Flows:

Statement of cash flows has been prepared in accordance with IAS-7: Statement of Cash Flows. Cash Generated from operating activities has been reported using the Indirect Method.

3.07 Related Party Transaction:

The Company carried out a number of transactions with related parties. The information as required by IAS 24: Related Party Disclosures have been disclosed in '**Annexure-E**'.

3.08 Borrowing Cost/ Finance Cost:

Finance cost comprises interest expenses on Bank loan, bank charge and others. All financial expenses are recognized in the Statement of Comprehensive Income.



TKZ Toha Khan Zaman & Co.
Chartered Accountants

| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

4.00 PROPERTY PLANT AND EQUIPMENT: Tk. 37,528,663,679

4.01 The above balance has been arrived at as under:

A. Cost:

| | | |
|---------------------------------------|------------------------------|------------------------------|
| Balance as on 01.07.2020 | 48,025,321,470 | 45,888,874,882 |
| Add: Addition made during the year | 974,864,034 | 2,136,446,588 |
| | <u>49,000,185,504</u> | <u>48,025,321,470</u> |
| Less: Adjustment made during the year | - | - |
| Balance as on 30.06.2021 | <u>49,000,185,504</u> | <u>48,025,321,470</u> |

B. Depreciation:

| | | |
|---------------------------------------|------------------------------|-----------------------------|
| Balance as on 01.07.2020 | 9,173,002,312 | 6,928,490,988 |
| Add: Charged during the year | 2,298,519,512 | 2,244,511,324 |
| | <u>11,471,521,825</u> | <u>9,173,002,312</u> |
| Less: Adjustment made during the year | - | - |
| Balance as on 30.06.2021 | <u>11,471,521,825</u> | <u>9,173,002,312</u> |

Written Down Value (A-B)

| | |
|-----------------------|-----------------------|
| 37,528,663,679 | 38,852,319,158 |
|-----------------------|-----------------------|

4.02 Details have been shown in **Annexure-A**

5.00 INTANGIBLE ASSETS: Tk. Nil

5.01 Break-up of the above amount is given below:

| | | |
|----------------------|----------|--------------------|
| Preliminary Expenses | - | 1,258,927 |
| Deferred Expenses | - | 718,102,402 |
| Total Taka: | - | 719,361,329 |

5.02 Details have been shown in **Annexure-B**

6.00 INVESTMENT IN FDR: Tk. 5,694,151,823

6.01 The above balance has been arrived at as under:

| | | |
|-----------------------------------|-----------------------------|-----------------------------|
| Balance as on 01.07.2020 | 3,844,946,822 | 4,915,129,275 |
| Add: Investment of the year | 2,695,000,000 | 360,000,000 |
| Add: Accrued interest of the year | 258,174,918 | 310,960,193 |
| | <u>6,798,121,740</u> | <u>5,586,089,468</u> |
| Less: Encash during the year | 1,076,073,975 | 1,708,558,190 |
| Less: Tax deducted at source | 25,997,327 | 31,042,957 |
| Less: Bank charges | 1,898,615 | 1,541,500 |
| Balance as on 30.06.2021 | <u>5,694,151,823</u> | <u>3,844,946,822</u> |

6.02 Details have been shown in **Annexure-C**





Toha Khan Zaman & Co.
Chartered Accountants

| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

7.00 HOUSE BUILDING LOAN: Tk. 42,652,750

7.01 The above balance has been arrived at as under:

| | |
|-------------------------------------|-------------------|
| Balance as on 01.07.2020 | - |
| Add: Loan disbursed during the year | 43,050,000 |
| | <u>43,050,000</u> |
| Less: Realized during the year | 397,250 |
| | <u>42,652,750</u> |

Balance as on 30.06.2021

8.00 STOCKS AND STORES: Tk. 3,874,668,345

8.01 Break-up of the above amount is given below:

| | | |
|-----------------------------|-----------------------------|-----------------------------|
| Raw Materials & Chemicals | 206,135,387 | 148,365,717 |
| Spare, Accessories & Stores | 1,692,905,137 | 1,147,568,753 |
| Store-in-Transit | 19,975,403 | 2,600,594 |
| Work-in-Process | 18,546,080 | 29,605,520 |
| Finished Goods | 1,937,106,339 | 2,844,197,630 |
| Total Taka: | <u><u>3,874,668,345</u></u> | <u><u>4,172,338,215</u></u> |

8.02 Details have been shown in **Annexure-D**

9.00 CURRENT ACCOUNT WITH ENTERPRISES (FERTILIZER): Tk. 158,620,850

9.01 The above balance has been arrived at as under:

| | | |
|--|----------------------|--------------------|
| Balance as on 01.07.2020 | 322,896,365 | 126,390,645 |
| Add: Fund received from enterprises | 4,812,885,213 | 206,775,317 |
| | <u>5,135,781,578</u> | <u>333,165,962</u> |
| Less: Expenses incurred by enterprises | 4,977,160,728 | 10,269,597 |
| | <u>158,620,850</u> | <u>322,896,365</u> |

Balance as on 30.06.2021

9.02 Details have been shown in **Annexure-E**

10.00 CURRENT ACCOUNT WITH ENTERPRISE (SFP-ADP): Tk. 2,134,107,265

The above balance has been arrived at as under:

| | | |
|------------------------------------|-----------------------------|-----------------------------|
| Opening Balance | 2,950,864,054 | 4,741,662,639 |
| Add: Fund received during the year | 47,590,000 | 141,430,000 |
| | <u>2,998,454,054</u> | <u>4,883,092,639</u> |
| Less: Adjustment during the year | 864,346,789 | 1,932,228,585 |
| Closing Balance | <u><u>2,134,107,265</u></u> | <u><u>2,950,864,054</u></u> |



| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

11.00 CURRENT ACCOUNT WITH ENTERPRISES (OTHERS): Tk. 23,526,028

Break-up of the above amount is given below:

| | | |
|---|-------------------|------------------|
| Jamuna Fertilizer Company Limited (JFCL) | 20,758,883 | 476,286 |
| Training Institute for Chemical Industries (TICI) | 420,572 | 424,647 |
| Usmania Glass Sheet Factory Limited (UGSFL) | 11,439 | 5,007 |
| Chittagong Chemical Complex (CCC) | 142,199 | 175,940 |
| North Bengal Buffer Godown Project (NBBGP) | 14,311 | 90,514 |
| Karnaphuli Paper Mills Limited (KPML) | 864,847 | 868,315 |
| Chhatak Cement Company Limited (CCCL) | 652,070 | 208,956 |
| Triple Super Phosphate Complex Limited (TSPCL) | - | 49,056 |
| Ghorashal Polash Urea Fertilizer Project (GPUFP) | 646,352 | 638,443 |
| Dhaka Leather Company Limited (DLCL) | 15,355 | - |
| Ashuganj Fertilizer & Chemical Company Limited (AFCCCL) | - | 3,183,209 |
| Total Taka: | 23,526,028 | 6,120,373 |

12.00 ADVANCE, DEPOSITS & PREPAYMENTS: Tk. 106,638,280

12.01 Break-up of the above amount is given below:

| | | |
|---|--------------------|-------------------|
| Advance against Salary | - | 50,000 |
| Advance against Wages | 55,000 | 189,000 |
| Advance against Purchases | 1,917,534 | 2,144,123 |
| Advance against Expenses | 710,330 | 696,508 |
| Advance to Others | 477,237 | 243,539 |
| Advance against Incentive Bonus | 55,217,989 | 26,176,789 |
| Advance against Shift Allowances | - | 44,172 |
| Deposit to Jalalabad Gas Co. Ltd. | 3,623,657 | 3,623,657 |
| Deposit to Linde BD Ltd. | 448,000 | 448,000 |
| Deposit Revolving Account, Ctg. | 984,074 | 984,074 |
| Pre- paid Insurance Premium | 41,422,497 | 40,445,880 |
| Pre-payments with VAT Current Account (Note: 12.03) | 1,781,962 | 2,408,937 |
| Total Taka: | 106,638,280 | 77,454,679 |

12.02 Details have been shown in **Annexure-F**

12.03 Pre-payments with VAT Current Account: Tk. 1,781,962

The above balance has been arrived at as under:

| | | |
|---------------------------------------|------------------|------------------|
| Opening balance | 2,408,937 | 2,821,647 |
| Add: Rebate | - | - |
| Add: Treasury Deposits | 7,411,648 | 7,000,000 |
| Sub-Total: | 9,820,585 | 9,821,647 |
| Less: Adjustment made during the year | 8,038,623 | 7,412,710 |
| Closing balance | 1,781,962 | 2,408,937 |

13.00 ADVANCE INCOME TAX: Tk. 87,573,802

13.01 The above balance has been arrived at as under:

| | | |
|---|-------------------|-------------------|
| Opening Balance | 72,367,405 | 72,304,047 |
| Add: Advance made during the year (Advance & TDS) | 47,573,802 | 72,367,405 |
| Less: Adjustment made during the year | 32,367,405 | 72,304,047 |
| Closing Balance | 87,573,802 | 72,367,405 |

13.02 Details have been shown in **Annexure-G**



Toha Khan Zaman & Co.
Chartered Accountants

| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

14.00 CASH & CASH EQUIVALENTS: Tk. 323,662,873

14.01 Breakup of the above amount is given below:

| | | | |
|--------------------|-------|--------------------|--------------------|
| Cash in Hand | 14.02 | 37,752 | 33,464 |
| Cash at Bank | 14.03 | 323,625,121 | 468,142,713 |
| Total Taka: | | 323,662,873 | 468,176,177 |

14.02 Cash in Hand: Tk. 37,752

The management through balance confirmation certificate has confirmed the above balance as on 30 June 2021

14.03 Cash at Bank: Tk. 323,625,121

Break-up of the above amount is given below:

| Bank Name | Account Number | Amount in Taka | Amount in Taka |
|--|---------------------|--------------------|--------------------|
| Sonali Bank Ltd. Fenchuganj, Sar Karkhana, Sylhet | STD 5612004000236 | 32,373,341 | 17,135,026 |
| Agrani Bank Ltd. Fenchuganj, Sylhet | STD 0200008674538 | 43,872,168 | 56,705,483 |
| Bangladesh Krishi Bank, Fenchuganj, Sylhet | STD 36110320000061 | 30,846,840 | 8,619,756 |
| NRBC Bank Ltd. Munshibazar Br. | STD 013536000000004 | 41,317,527 | 148,607,138 |
| Bangladesh Krishi Bank, Sylhet Corp. Br. | STD 3601-032000050 | 23,121,432 | - |
| Janata Bank Ltd. Chapainawabgonj Corp. Br. | STD 0100218626721 | 57,412 | - |
| Sonali Bank Ltd. Local Office Br. | STD 0002636003354 | 155,895 | 4,154,402 |
| Janata Bank Ltd. Local Office Br. | STD 010236002371 | 119,669,683 | 150,338,859 |
| Janata Bank Ltd. Panchaghor Br. Thakurgaon | STD 0100107441225 | 15,613 | 41,394 |
| Sonali Bank Ltd. Cable Shilpa Elaka Br. Shiromoni. | STD 2724303000012 | 2,648 | 10,057,971 |
| Janata Bank Ltd. Parbotipur Br. | STD 0100088876175 | 28,361 | 10,001 |
| Agrani Bank Ltd. Birampur Br. Chorkhai | STD 0200009101086 | 177,128 | 130,230 |
| Janata Bank Ltd. Nagaon Corporate Br. | STD 0100055038028 | 57,115 | 10,000 |
| Agrani Bank Ltd. Shaheb Bazar Corp. Br. | STD 0200009099610 | 51,340 | 10,000 |
| Janata Bank Ltd. Thakurgaon Corp. Br. | STD 0100105285081 | 19,859 | 10,000 |
| Sonali Bank Ltd. Fenchuganj Br. | STD 5623403000021 | 1,183,579 | 1,624,735 |
| Exim Bank Ltd. Fenchuganj Br. | STD 03013100282828 | 9,409,323 | 8,633,428 |
| BASIC Bank Ltd. Zindabazar Br. | STD 01716010000595 | 21,265,858 | 62,054,288 |
| Total Taka: | | 323,625,121 | 468,142,713 |



| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

15.00 SHARE CAPITAL: Tk. 10,000

Break-up of the above amount is given below:

Authorised Share Capital:

2,000,000,000 Shares @ Tk. 10 each

| | |
|----------------|----------------|
| 20,000,000,000 | 20,000,000,000 |
|----------------|----------------|

Issued, Subscribed & Paid-up Capital:

1,000 Ordinary Shares @ Tk. 10 each

| | |
|--------|--------|
| 10,000 | 10,000 |
|--------|--------|

| Sl. No. | Name of Shareholder | No of Shares | Percentage | Amount in Taka |
|--------------------|-----------------------------|--------------|-------------|----------------|
| 1 | Mr. Zakia Sultana | 1 | 0.10% | 10 |
| 2 | Mr. Md. Ehsan-E-Elahi | 1 | 0.10% | 10 |
| 3 | Mr. Md. Amin ul Ahsan | 1 | 0.10% | 10 |
| 4 | Mr. Jasmin Nahar | 1 | 0.10% | 10 |
| 5 | Mr. Md. Lutfur Rahman, FCMA | 1 | 0.10% | 10 |
| 6 | Mr. Mohammad Shaheen Kamal | 1 | 0.10% | 10 |
| 7 | Mr. Md. Asadur Rahman | 991 | 99.10% | 9,910 |
| 8 | Mr. Md. Omar Faruq | 1 | 0.10% | 10 |
| 9 | Mr. Md. Ansar Ali Shikder | 1 | 0.10% | 10 |
| 10 | Mr. Md. Shahidul Islam | 1 | 0.10% | 10 |
| Total Taka: | | 1000 | 100% | 10,000 |

16.00 GOVT. EQUITY/CONTRIBUTION (ADP): Tk. 21,350,756,400

16.01 Break-up of the above amount is given below:

| | | | |
|-----------------------------|-------|-----------------------|-----------------------|
| Equity from Government Loan | 16.02 | 5,402,956,400 | 5,387,956,400 |
| Equity from Foreign Loan | 16.03 | 15,947,800,000 | 15,947,800,000 |
| Total Taka: | | 21,350,756,400 | 21,335,756,400 |

16.02 Equity from Government Loan: Tk. 5,402,956,400

The above balance has been arrived at as under:

| | | |
|---|----------------------|----------------------|
| Opening balance as on 01.07.2020 | 5,387,956,400 | 5,331,384,400 |
| Add: Received during the year | 15,000,000 | 56,572,000 |
| Add: Adjustment of Govt. Loan | - | - |
| Closing balance as on 30.06.2021 | 5,402,956,400 | 5,387,956,400 |

16.03 Equity from Foreign Loan: Tk. 15,947,800,000

The above balance has been arrived at as under:

| | | |
|---|-----------------------|-----------------------|
| Opening balance as on 01.07.2020 | 15,947,800,000 | 15,947,800,000 |
| Add: Received during the year | - | - |
| Closing balance as on 30.06.2021 | 15,947,800,000 | 15,947,800,000 |

TKZ Toha Khan Zaman & Co.
Chartered Accountants

| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

17.00 RETAINED EARNINGS: Tk. (12,919,912,467)

Break-up of the above amount is given below:

| | | |
|--------------------------------------|-------------------------|-------------------------|
| Balance at 1st July, 2020 | (10,586,465,138) | (7,745,763,327) |
| Add: Net Profit/ (Loss) for the year | (2,333,447,330) | (2,840,701,811) |
| Balance at 30 June 2021 | (12,919,912,467) | (10,586,465,138) |

18.00 FOREIGN CURRENCY LOAN: Tk. 25,474,206,338

18.01 Break-up of the above amount is given below:

| | | | |
|---------------------------------|-------|-----------------------|-----------------------|
| Chinese Govt. Concessional Loan | 18.02 | 11,984,179,824 | 11,984,179,824 |
| Preferential Buyer's Credit | 18.03 | 13,490,026,514 | 13,990,026,514 |
| Total Taka: | | 25,474,206,338 | 25,974,206,338 |

18.02 Chinese Govt. Concessional Loan (CGCL) RMB: Tk. 11,984,179,824

The above balance has been arrived at as under:

| | | |
|---|-----------------------|-----------------------|
| Opening balance as on 01.07.2020 | 11,984,179,824 | 11,920,696,823 |
| Add: Fluctuation Loss on Foreign Currency | - | 63,483,001 |
| Closing balance as on 30.06.2021 | 11,984,179,824 | 11,984,179,824 |

18.03 Preferential Buyer's Credit (PBC): Tk. 13,490,026,514

The above balance has been arrived at as under:

| | | |
|---|-----------------------|-----------------------|
| Opening balance as on 01.07.2020 | 13,990,026,514 | 14,912,263,997 |
| Add: Fluctuation Loss on Foreign Currency | - | 77,762,517 |
| Less: Payment made during the year | 500,000,000 | 1,000,000,000 |
| Closing balance as on 30.06.2021 | 13,490,026,514 | 13,990,026,514 |

19.00 GOVERNMENT LOAN (ADP): Tk. 4,576,924,600

The above balance has been arrived at as under:

| | | |
|-----------------------------------|----------------------|----------------------|
| Balance as at 1st July, 2020 | 4,544,334,600 | 4,459,476,600 |
| Add: Addition during the year | 32,590,000 | 84,858,000 |
| Less: Adjustment during the year | - | - |
| Balance as at 30 June 2021 | 4,576,924,600 | 4,544,334,600 |

20.00 INTEREST ON FOREIGN CURRENCY LOAN & GOVT. LOAN (ADP): Tk. 9,923,393,961

20.01 Break-up of the above amount is given below:

| | | | |
|-----------------------|-------|----------------------|----------------------|
| Foreign Currency Loan | 20.02 | 8,725,013,226 | 7,559,724,626 |
| Government Loan (ADP) | 20.03 | 1,198,380,735 | 992,916,363 |
| Total Taka: | | 9,923,393,961 | 8,552,640,989 |





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| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

20.02 Foreign Currency Loan: Tk. 8,725,013,226

20.02.1 Break-up of the above amount is given below:

| | | | |
|---------------------------------|---------|----------------------|----------------------|
| Chinese Govt. Concessional Loan | 20.02.2 | 3,769,864,514 | 3,230,576,422 |
| Preferential Buyer's Credit | 20.02.3 | 4,955,148,712 | 4,329,148,204 |
| Total Taka: | | 8,725,013,226 | 7,559,724,626 |

20.02.2 Chinese Govt. Concessional Loan (CGCL) RMB: Tk. 3,769,864,514

The above balance has been arrived at as under:

| | | |
|---------------------------------------|----------------------|----------------------|
| Opening balance as on 01.07.2020 | 3,230,576,422 | 2,691,288,331 |
| Add: Interest charged during the year | 539,288,092 | 539,288,091 |
| Balance as at 30 June 2021 | 3,769,864,514 | 3,230,576,422 |

20.02.3 Preferential Buyer's Credit (PBC): Tk. 4,955,148,712

The above balance has been arrived at as under:

| | | |
|---------------------------------------|----------------------|----------------------|
| Opening balance as on 01.07.2020 | 4,329,148,204 | 3,685,714,819 |
| Add: Interest charged during the year | 626,000,508 | 643,433,385 |
| Balance as at 30 June 2021 | 4,955,148,712 | 4,329,148,204 |

20.03 Government Loan (ADP): Tk. 1,198,380,735

The above balance has been arrived at as under:

| | | |
|---------------------------------------|----------------------|--------------------|
| Opening balance as on 01.07.2020 | 992,916,363 | 780,703,943 |
| Add: Interest charged during the year | 205,464,372 | 212,212,420 |
| Less: Adjustment made during the year | - | - |
| Balance as at 30 June 2021 | 1,198,380,735 | 992,916,363 |

21.00 CURRENT ACCOUNT WITH ENTERPRISES: Tk. 486,522,404

Break-up of the above amount is given below:

| | | |
|---|--------------------|--------------------|
| Ashuganj Fertilizer & Chemical Company Limited (AFCCCL) | 6,213,166 | - |
| Shahjalal Fertilizer Project (SFP) | 371,349,671 | 448,834,739 |
| Khulna Newsprint Mills Limited (KNML) | 28,596 | 28,596 |
| Urea Fertilizer Factory Limited (UFFL) | 9,705,826 | 8,965,143 |
| DAP Fertilizer Company Limited (DAPFCL) | 114,332 | 114,332 |
| North Bengal Paper Mills (NBPM) | 100 | 100 |
| Bangladesh Insulator Sanitary wear Factory (BISF) | 171,381 | 264,189 |
| Chittagong Urea Fertilizer Factory Limited (CUFCL) | 1,642,689 | 2,013,165 |
| Polash Urea Fertilizer Factory Limited (PUFCL) | 518,430 | 1,418,101 |
| Natural Gas Fertilizer Factory Limited (NGFCL) | 96,736,430 | 114,277,959 |
| Triple Super Phosphate (TSP) Complex Limited | 41,783 | - |
| Dhaka Leather Company Limited (DLCL) | - | 4,297,765 |
| Total Taka: | 486,522,404 | 580,214,089 |





Toha Khan Zaman & Co.
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| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

22.00 CREDITORS FOR EXPENSES: Tk. 362,162,982

Break-up of the above amount is given below:

| | | | |
|---------------------------------|--|--------------------|--------------------|
| Audit Fees | | 150,000 | 530,000 |
| Natural Gas (Domestic) | | 722,709 | 2,732,116 |
| Natural Gas (JDT & DSL) Factory | | 329,233,269 | 519,797,383 |
| TICI Levy | | 32,057,004 | 18,399,004 |
| Total Taka: | | 362,162,982 | 541,458,503 |

23.00 CREDITORS FOR OTHER FINANCE: Tk. 283,961,913

Break-up of the above amount is given below:

| | | | |
|---|---------------|--------------------|--------------------|
| Security Deposit (General) | (Annexure- H) | 137,337,959 | 12,112,335 |
| Security Deposit (Urea Dealer) | | 2,320,520 | 2,200,000 |
| Security Deposit (Ammonia Dealer) | (Annexure- I) | 14,046,160 | 16,796,160 |
| Security Deposit Against Shop Allotment | | 219,000 | 219,000 |
| IT deduction from Party | | 224,361 | 2,011,977 |
| VAT deduction from Party | | 463,099 | 417,392 |
| Recovery of H.O & Other Provident Fund Loan | | 306,858 | 869,867 |
| Recovery of H.O & Other Welfare loan | | 43,514 | 90,381 |
| SFCL Welfare Fund | | 261,122 | 2,214,272 |
| Recovery of SFCL P.F Loan | | 986,210 | - |
| Recovery of H.O M.C Loan | | 138,500 | - |
| Recovery of CPPF Loan with Interest | | 4,000 | 4,000 |
| Recovery on CPPF Loan | | 990,231 | 515,730 |
| Recovery on Other Project CPPF Loan | | 16,175 | 10,850 |
| Revenue Stamp | | 28,800 | 72,260 |
| Recovery on Audit Objection (From BCIC) | | 4,797,989 | 4,675,559 |
| Recovery on others House Building Loan | | 175,809 | 545,945 |
| Recovery of H.O H.B Loan | | 1,249,200 | - |
| Recovery on SFCL Welfare Loan | | 32,534 | 22,825 |
| SFCL P.F Trust | | 1,581,547 | - |
| H.O & Other P.F Trust | | 1,350,328 | 637,913 |
| SFCL Gratuity Fund | | 651,440 | 554,400 |
| Incentive Bonus | | 82,929,837 | 57,960,378 |
| SFCL School Fund | | 4,101,706 | 2,331,234 |
| Salary Income Tax | | - | 273 |
| Deduction/ Recovery on Audit Objection (From Factory) | | 25,069,572 | 14,544,846 |
| Dealers Deposits (Fertilizer) | | 4,126,500 | 12,384,500 |
| Ammonia Deposit (Dealer) | | 508,942 | 372,827 |
| Total Taka: | | 283,961,913 | 131,564,924 |

24.00 CREDITORS FOR GOODS SUPPLIED: Tk. 2,187,219

Break-up of the above amount is given below:

| | | | |
|----------------------------|---------------|------------------|------------------|
| Local Supplies | (Annexure- J) | 2,161,634 | 7,457,356 |
| Cash Purchase Clearing A/C | | 25,585 | 34,444 |
| Total Taka: | | 2,187,219 | 7,491,800 |





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| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

25.00 BCIC CURRENT ACCOUNT: Tk. 391,856,989

The above balance has been arrived at as under:

| | | |
|---|--------------------|--------------------|
| Opening balance as on 01.07.2020 | 373,268,367 | 271,552,324 |
| Add: Current year's transaction | 365,747,036 | 331,983,051 |
| | 739,015,403 | 603,535,375 |
| Less: Adjustment made during the year | 347,158,414 | 230,267,008 |
| Closing balance as on 30.06.2021 | 391,856,989 | 373,268,367 |

26.00 PROVISION FOR INCOME TAX: Tk. 42,195,357

The above balance has been arrived at as under:

| | | |
|---|-------------------|-------------------|
| Opening balance as on 01.07.2020 | 32,367,405 | 119,607,309 |
| Add: Current year Provision | 42,195,357 | 32,367,405 |
| Add: Provision on Interest/ Charged Calculated by the DCT | - | - |
| Less: Payment/ Adjustment made during the year | 32,367,405 | 119,607,309 |
| Closing balance as on 30.06.2021 | 42,195,357 | 32,367,405 |

27.00 TURNOVER: Tk.6,743,122,674

Break-up of the above amount is given below:

| | | |
|--------------------|----------------------|----------------------|
| Sales | 6,743,122,674 | 4,660,929,874 |
| Total Taka: | 6,743,122,674 | 4,660,929,874 |

Details of Sales:

| Buyer Categories | Quantity | Rate | Amount in Taka |
|--------------------------------|-------------------|------------|----------------------|
| Normal Rate (Peasants) | 462,129.87 | 14,000 | 6,469,818,180 |
| Special Rate (Tea Estate) | 9,418.00 | 16,000 | 150,688,000 |
| Special Rate (Other Companies) | 1,659.00 | 41,000 | 68,019,000 |
| Ammonia (Liquid) | - | 54,597,494 | 54,597,494 |
| Total Taka: | 473,206.87 | | 6,743,122,674 |

Note: Cost of Production of Urea Fertilizer (Per Ton) Tk. 20601.63



| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

28.00 COST OF GOODS SOLD: Tk. 5,781,116,472

28.01 The above balance has been arrived at as under:

Variable Cost:

A. Direct Material Cost:

| | | |
|-----------------------------|----------------------|----------------------|
| Raw Material Consumed (NG) | 1,487,973,182 | 1,432,341,663 |
| Chemical Consumed | 192,917,547 | 246,421,790 |
| Packing Material Consumed | 230,479,218 | 272,550,390 |
| Total Material Cost: | 1,911,369,947 | 1,951,313,842 |

B. Direct/ Contract Labour:

| | | |
|--|-------------------|-------------------|
| | 38,832,943 | 39,860,809 |
|--|-------------------|-------------------|

C. Factory Overhead (Variable):

| | | |
|---|--------------------|--------------------|
| Gas for Fuel | 444,459,520 | 427,842,314 |
| Electricity PDB | 2,512,944 | 18,557,420 |
| Oil & Lubricants | 2,963,506 | 6,135,063 |
| Spares & Accessories | 6,138,269 | 16,740,840 |
| Stores Materials Consumed | 738,266 | 150,374 |
| Repairs & Maintenance | 33,893,221 | 163,154,730 |
| Other Factory Overhead | - | 253,229 |
| Total Variable Factory Overhead: | 490,705,726 | 632,833,970 |

Total Variable Cost (A+B+C):

| | | |
|--|----------------------|----------------------|
| | 2,440,908,616 | 2,624,008,621 |
|--|----------------------|----------------------|

Fixed Cost:

A. Direct Factory Salary:

| | | |
|--|--------------------|--------------------|
| | 155,963,334 | 158,346,081 |
|--|--------------------|--------------------|

B. Factory Overhead (Fixed):

| | | |
|--------------------------------------|----------------------|----------------------|
| Indirect Factory Salary and Wages | 211,610,812 | 210,299,472 |
| Repairs & Maintenance | 24,940 | 2,559,750 |
| Spares & Accessories | - | - |
| Factory Insurance Premium | 40,445,880 | 44,201,888 |
| Factory Depreciation | 1,953,741,586 | 1,907,834,627 |
| Annual Overhauling | 5,298,939 | 161,960,762 |
| Other Factory Overhead | 54,971,635 | 51,399,023 |
| Total Fixed Factory Overhead: | 2,266,093,791 | 2,378,255,522 |

Total Fixed Cost (A+B):

| | | |
|--|----------------------|----------------------|
| | 2,422,057,125 | 2,536,601,603 |
|--|----------------------|----------------------|

Total Manufacturing Cost (Variable + Fixed):

| | | |
|--|----------------------|----------------------|
| | 4,862,965,741 | 5,160,610,225 |
|--|----------------------|----------------------|

Add: Opening Work-in-Progress

| | | |
|--|------------|------------|
| | 29,605,520 | 26,804,120 |
|--|------------|------------|

Total Goods in Process:

| | | |
|--|----------------------|----------------------|
| | 4,892,571,261 | 5,187,414,345 |
|--|----------------------|----------------------|

Less: Closing Work-in-Progress

| | | |
|--|------------|------------|
| | 18,546,080 | 29,605,520 |
|--|------------|------------|

Cost of Goods Manufactured:

| | | |
|--|----------------------|----------------------|
| | 4,874,025,181 | 5,157,808,825 |
|--|----------------------|----------------------|

Add: Opening Stock of Finished Goods

| | | |
|--|---------------|---------------|
| | 2,844,197,630 | 1,837,849,636 |
|--|---------------|---------------|

Cost of Goods available for Sales:

| | | |
|--|----------------------|----------------------|
| | 7,718,222,811 | 6,995,658,461 |
|--|----------------------|----------------------|

Less: Closing Stock of Finished Goods

| | | |
|--|---------------|---------------|
| | 1,937,106,339 | 2,844,197,630 |
|--|---------------|---------------|

Cost of Goods Sold:

| | | |
|--|----------------------|----------------------|
| | 5,781,116,472 | 4,151,460,831 |
|--|----------------------|----------------------|

Note: 28.02



TKZ Toha Khan Zaman & Co.
Chartered Accountants

| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

28.02 Other Factory Overhead: Tk. 54,971,635

Break-up of the above amount is given below:

| | | |
|--------------------------------------|-------------------|-------------------|
| Bagging and Stacking | 12,023,181 | 11,192,893 |
| Consultancy Fees | 2,446,335 | 3,606,783 |
| Contract Labour | 8,598,450 | 7,599,202 |
| Death Copensation | 2,067,080 | - |
| Entertainment Expenses | 398,040 | 281,463 |
| Fire Fighting Expenses | 724,961 | 324,090 |
| Heavy Duty Vehicles | 2,320 | 440,534 |
| Heavy Duty Vehicles Running Expenses | 8,195 | 12,465 |
| Honorarium | 1,423,000 | 1,200,000 |
| Laboratory Chemicles and Expenses | 593,670 | 1,946,295 |
| Licence Fees | 914,096 | 357,609 |
| Medical Expenses | - | 300,000 |
| Other Expenses | 26,420 | 3,560 |
| Other Fees | 22,358 | - |
| Other Stores Materials Consumption | 2,400,440 | 3,094,102 |
| Picnic | 107,250 | - |
| Postage and Telegram | 459,380 | 435,000 |
| Printing and Stationery | 799,792 | 404,844 |
| Process Clearing | 460,274 | 749,565 |
| Repair & Maintenance (Civil Works) | 15,400,299 | 7,827,144 |
| TA/ DA | 952,662 | 2,140,614 |
| Training Expenses | 305,677 | 700,717 |
| Uniform & Liveries | 3,483,234 | 3,474,795 |
| BSTI Marking Fee | 925,230 | 1,740,743 |
| Carrying Charges (Chemicals) | 19,850 | 40,770 |
| Welfare Expenses | 375,000 | - |
| Ward & Watch | - | 3,500,000 |
| School Expenses | - | 19,320 |
| Carring (Others) | 34,440 | 6,516 |
| Total Taka: | 54,971,635 | 51,399,023 |



TKZ **Toha Khan Zaman & Co.**
Chartered Accountants

| | Amount in Taka | |
|---|----------------------|----------------------|
| | 30-06-2021 | 30-06-2020 |
| 29.00 GENERAL & ADMINISTRATIVE OVERHEAD: Tk. 1,095,867,242 | | |
| Break-up of the above amount is given below: | | |
| Advertisement & Publicity Expenses | 8,697,916 | 4,584,351 |
| Board Meeting Expenses | 2,284,846 | 2,384,581 |
| Club Expenses (Officer/ Ladies) | - | 6,000 |
| Consultancy Fees | - | - |
| Contract Labour | 12,638,150 | 11,522,300 |
| Cultural Expenses | 679,750 | 599,212 |
| Depreciation | 229,851,951 | 224,451,132 |
| Employees Club Expenses | 200,000 | - |
| Entertainment Expenses | 1,243,080 | 367,139 |
| Games & Sports | 350,000 | 300,000 |
| Guest House Expenses | 1,265,856 | 871,561 |
| Honorarium | 1,419,633 | 814,800 |
| Insurance Premium | 4,116,349 | 4,119,563 |
| Legal & Professional Fees | 611,508 | 665,426 |
| Land Revenue | 550 | 930 |
| Licence Fees | - | - |
| Medical Expenses | 1,500,452 | 1,492,138 |
| Mosque, Religious & Other Fest. Expenses | 539,175 | 299,675 |
| Natural Gas Domestic Use | 4,028,539 | 4,950,746 |
| Newspaper & Periodicals | - | 104,176 |
| Officers Association Expenses | 628,000 | 210,000 |
| Other Expenses | 179,780 | 877,266 |
| Picnic Expenses | 1,559,250 | 1,300,000 |
| Plantation & Gardening Expenses | 264,351 | 163,629 |
| Postage & Telegram | 55,963 | - |
| Printing & Stationery | 1,680,709 | 1,595,690 |
| Rent, Rates & Taxes | 1,096,710 | 1,005,930 |
| Repairs & Maintenance | 8,903,885 | 1,517,375 |
| Sanitation & Colony Expenses | 104,137 | 169,437 |
| School & College Expenses | - | 719,373 |
| Stipend & Scholarship | 110,298 | 287,810 |
| Subscription & Donation | - | 262,727 |
| Ladies Club Expenses | 330,000 | 75,000 |
| Telephone & Trunk Call | 576,774 | 348,873 |
| TICI Levy | 33,658,000 | 10,342,004 |
| Training Fees & Expenses | 258,083 | 27,275 |
| Travelling & Conveyance | 1,430,749 | 1,670,536 |
| Welfare Expenses | 645,300 | 1,871,500 |
| Vehicle Running Expenses | 6,575,894 | 4,622,228 |
| Vehicle Repairs & Maintenance | 4,843,428 | 2,868,327 |
| Vehicle Taxes | 171,152 | - |
| Uniform & Liveries | 2,892,283 | 2,881,261 |
| Ward & Watch (Ansar) | 39,760,032 | 39,743,695 |
| Preliminary Expenses | 2,612,307 | 1,888,404 |
| Pre-Operating Expenses | 718,102,402 | 974,510,232 |
| Crockaries & Cutlaries | - | - |
| Taka Taka: | 1,095,867,242 | 1,306,492,302 |



| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

30.00 SELLING & DISTRIBUTION OVERHEAD: Tk. 746,419,031

Break-up of the above amount is given below:

| | | |
|--|--------------------|--------------------|
| Advertisement & Publicity Expenses | 1,000,000 | 1,000,000 |
| Loading & Unloading Expenses (Factory) | 6,454,836 | 8,891,571 |
| Contract Labour Expenses | 6,154,185 | 5,920,139 |
| Depreciation | 114,925,976 | 112,225,566 |
| Entertainment Expenses | 88,135 | 23,305 |
| Marking Fees on Jute Bag (BSTI) | 800,000 | - |
| Insurance Premium | - | 600,000 |
| Picnic Expenses | 200,750 | 459,133 |
| Printing & Stationery | 1,155,099 | 887,566 |
| Repairs & Maintenance | - | 3,700 |
| Sales Promotion Expenses | 191,387 | 162,500 |
| Training Fees & Expenses | 5,320 | 27,485 |
| Travelling & Conveyance | 316,407 | 613,845 |
| Uniform & Liveries | 917,740 | 861,774 |
| Carrying Expenses (By Train) | 12,351,942 | 9,306,968 |
| Carrying Expenses (By Road) | 572,576,236 | 425,785,734 |
| Postage & Telegram | 1,190 | 5,440 |
| Exps. Against Inter Project Fertilizer A/C | 7,767,461 | 4,576,393 |
| Ward & Watch (Ansar) | 16,212,524 | 15,700,509 |
| Conveyance | 3,340 | 24,920 |
| Electricity Expenses | 633,262 | 367,538 |
| Godown & Office Repairs | 227,990 | 903,447 |
| Loading Charges (Buffer) | 1,052,792 | 584,376 |
| Postages | 54,615 | 59,393 |
| Printing & Stationery (Buffer) | 225,748 | - |
| TA/DA Expenses (Buffer) | 322,424 | 375,587 |
| Other Related Expenses | - | 910 |
| Newspaper & Magazine | 17,500 | 27,815 |
| Telephone, Trunkcall & Fax | 8,724 | 16,768 |
| Office Rent | 270,000 | 174,000 |
| Gas Burner Charges | 7,800 | 8,250 |
| Contract Labour (Buffer) | 1,441,777 | 1,125,937 |
| Carrying & Unloading charges (Buffer) | 1,033,872 | 27,500 |
| Total Taka: | 746,419,031 | 590,748,069 |





Toha Khan Zaman & Co.
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| Amount in Taka | |
|----------------|------------|
| 30-06-2021 | 30-06-2020 |

31.00 NON-OPERATING INCOME: Tk. 289,436,811

Break-up of the above amount is given below:

| | | |
|-----------------------------------|--------------------|--------------------|
| Interest on STD | 15,797,136 | 13,282,939 |
| Interest on FDR | 258,174,918 | 310,960,193 |
| Fine & Compensation (LD) | 1,267,613 | 1,963,484 |
| Forfeiture A/C | 528,049 | 121,151 |
| Ammonia Cylinder Recovery | 1,200 | - |
| Contractors Renewal Fees | 200 | - |
| Dealer Renewal Fees | 428,700 | 404,678 |
| Enlistment Fees | 43,000 | 62,000 |
| House Rent Income (Bank Building) | 151,736 | 170,182 |
| Sale of Tender form | 2,381,200 | 623,600 |
| Sundry Receipts | 399,975 | 1,000 |
| Shop Rent | 260,719 | 434,687 |
| House Rent (Commercial) | - | 755,733 |
| Water Bill (Commercial) | 600 | 600 |
| Water Charge Recovery | 435 | 280 |
| Sale of Scrap Materials | 10,000,936 | 2,465,834 |
| Telephone, Trunkcall Recovery | 394 | - |
| Total Taka: | 289,436,811 | 331,246,362 |

32.00 OTHER FINANCIAL EXPENSES: Tk. 1,374,654,317

Break-up of the above amount is given below:

| | | |
|----------------------------------|----------------------|----------------------|
| Interest on ADP Loan | 205,464,372 | 212,212,420 |
| Interest on Foreign Loan (China) | 1,165,288,600 | 1,182,721,477 |
| Bank Charge (STD+FDR A/C) | 3,901,345 | 3,862,337 |
| Total Taka: | 1,374,654,317 | 1,398,796,234 |





Shahjalal Fertilizer Company Limited
Schedule of Fixed Assets
For the year ended 30 June 2021

| Sl. No. | Particulars | Cost | | | Rate | Balance as on 30.06.2021 | Depreciation | | | WDV as on 30.06.2021 |
|---|--|--------------------------|--------------------------|----------------------------|------|--------------------------|--------------------------|-------------------------|----------------------------|----------------------|
| | | Balance as on 30.06.2020 | Addition during the year | Adjustment during the year | | | Balance as on 30.06.2020 | Charged during the year | Adjustment during the year | |
| A. Land and Land Development: | | | | | | | | | | |
| 1 | Land Development | 3,194,858,591 | 17,228,000 | - | - | 3,212,086,591 | - | - | - | 3,212,086,591 |
| | Sub Total: | 3,194,858,591 | 17,228,000 | - | - | 3,212,086,591 | - | - | - | 3,212,086,591 |
| B. Building and Construction: | | | | | | | | | | |
| 1 | Store and Ware House Building | 148,446,092 | - | - | - | 148,446,092 | 2.5% | 3,711,152 | - | 144,734,940 |
| 2 | Bulk Godown | 171,140,378 | - | - | - | 171,140,378 | 2.5% | 4,278,509 | - | 166,861,869 |
| 3 | Bagging House | 85,145,189 | - | - | - | 85,145,189 | 2.5% | 2,128,630 | - | 83,016,559 |
| 4 | Administration Building | 105,491,043 | - | - | - | 105,491,043 | 2.5% | 2,637,276 | - | 102,853,767 |
| 5 | Building and Construction (Details -G) | 1,906,304,035 | 396,327,635 | - | - | 2,302,631,670 | 2.5% | 57,565,792 | - | 2,245,065,878 |
| | Sub Total: | 2,416,526,737 | 396,327,635 | - | - | 2,812,854,372 | - | 70,321,359 | - | 2,742,533,013 |
| C. Plant and Machineries: | | | | | | | | | | |
| 1 | Ammonia Plant & Machineries | 17,596,877,656 | 232,251 | - | - | 17,597,109,907 | 5% | 879,855,495 | - | 16,717,254,412 |
| 2 | Urea Plant & Machineries | 10,026,063,044 | - | - | - | 10,026,063,044 | 5% | 501,303,152 | - | 9,524,760,892 |
| 3 | Utility Plant & Machineries | 797,432,409 | 75,545,671 | - | - | 872,978,080 | 5% | 43,648,904 | - | 829,329,176 |
| 4 | Other Plant & Machineries | 13,583,663,261 | 29,811,559 | - | - | 13,613,474,820 | 5% | 680,673,741 | - | 12,932,801,079 |
| | Sub Total: | 42,004,036,370 | 105,589,481 | - | - | 42,109,625,851 | - | 2,105,481,293 | - | 40,004,144,558 |
| D. Vehicles: | | | | | | | | | | |
| 1 | Motor/Bicycle | 1,340,125 | 416,700 | - | - | 1,756,825 | 20% | 351,365 | - | 1,405,460 |
| 2 | Car and Jeep | 188,472,304 | 8,447,288 | - | - | 196,919,592 | 20% | 33,376,927 | - | 163,542,665 |
| 3 | Bus and Micro Bus | 88,095,210 | - | - | - | 88,095,210 | 20% | 11,746,027 | - | 76,349,183 |
| 4 | Truck and Tractors | 33,276,915 | 77,395,721 | - | - | 110,672,636 | 10% | 11,067,264 | - | 99,605,372 |
| 5 | Ambulance | 7,840,811 | 7,840,811 | - | - | 15,681,622 | 10% | 1,568,162 | - | 14,113,460 |
| 6 | Locomotives | 1,634,294 | 293,796,375 | - | - | 295,430,669 | 10% | 29,543,067 | - | 265,887,602 |
| 7 | Other Vehicles | 389,531,189 | 1,634,294 | - | - | 391,165,483 | 10% | 39,116,548 | - | 352,048,935 |
| | Sub Total: | 311,184,554 | 389,531,189 | - | - | 700,715,743 | - | 87,068,731 | - | 613,647,012 |
| E. Furniture and Fixture | | | | | | | | | | |
| | Sub Total: | 24,911,938 | 746,189 | - | - | 25,658,127 | 20% | 3,974,847 | - | 21,683,280 |
| F. Office Equipment | | | | | | | | | | |
| | Sub Total: | 35,475,618 | 14,398,090 | - | - | 49,873,708 | 20% | 9,331,922 | - | 40,541,786 |
| G. Leos Tools | | | | | | | | | | |
| 1 | Electrical Equipment | 20,627,572 | 29,060,177 | - | - | 49,687,749 | 25% | 12,421,937 | - | 37,265,812 |
| 2 | Fire, Fighting Equipment | 316,000 | - | - | - | 316,000 | 25% | 79,000 | - | 237,000 |
| 3 | Loose Tools | 5,850 | 2,503 | - | - | 8,353 | 25% | 2,088 | - | 6,265 |
| 4 | Other Equipment | 6,271,856 | 15,483,041 | - | - | 21,754,897 | 25% | 5,438,724 | - | 16,316,173 |
| 5 | Mechanical Equipment | - | 6,282,633 | - | - | 6,282,633 | 25% | 1,570,653 | - | 4,711,980 |
| | Sub Total: | 27,221,278 | 50,828,354 | - | - | 78,049,632 | - | 19,512,408 | - | 58,537,224 |
| H. Sundry Assets/Soft Furnishing | | | | | | | | | | |
| | Sub Total: | 11,106,384 | 215,096 | - | - | 11,321,480 | 25% | 2,828,953 | - | 8,492,527 |
| | Sub Total: | 11,106,384 | 215,096 | - | - | 11,321,480 | - | 2,828,953 | - | 8,492,527 |
| | Grand Total: (A+B+C+D+E+F+G+H) | 48,025,321,470 | 974,864,034 | - | - | 49,000,185,504 | - | 2,298,519,512 | - | 46,701,666,992 |

Allocation of Depreciation Expenses:
Factory Overhead 85%
Administrative Overhead 10%
Selling & Distribution Overhead 5%





Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Intangible Assets
For the year ended 30 June 2021

Annexure - B

| Sl. No. | Particulars | Balance as on 01.07.2020 | Addition During The year | Amortisation during the year | Adjustment/Revenue earned during the year | Balance as on 30.06.2021 |
|--------------------|----------------------|--------------------------|--------------------------|------------------------------|---|--------------------------|
| 1 | Preliminary Expenses | 1,258,927 | - | 2,612,306 | 1,353,380 | - |
| 2 | Deferred Expenses | 718,102,402 | - | 718,102,402 | - | - |
| Total Taka: | | 719,361,329 | - | 720,714,708 | 1,353,380 | - |





Shahjalal Fertilizer Company Limited
Schedule of Investments (FDR)
For the period ended 30 June 2021

| SL NO | Name of Bank | FDR / Instrument No. | Date of Purchase | Duration | Interest rate (%) | FDR Amount | Balance as on 01.07.2020 | Principal Amount | | Accrued Interest | | AIT (Source Tax) | Bank-charge | Encashment during the year | Grand Total |
|-------|---|----------------------|------------------|-----------|-------------------|-------------|--------------------------|--------------------------|-----------------|------------------------------|-------------------------|------------------|-------------|----------------------------|-------------|
| | | | | | | | | Invested during the year | Closing Balance | Net Balance as on 01.07.2021 | Accrued during the year | | | | |
| 1 | Sonali Bank Ltd, sirakhabana Branch, Fenchugonj, Sylhet | 5.61271E+12 | 19.06.16 | 12 Months | 0.065 | 100,000,000 | 100,000,000 | - | 100,000,000 | 18,779,105 | 7,720,642 | 951,534 | 80,000 | 125,468,213 | |
| 2 | Sonali Bank Ltd, sirakhabana Branch, Fenchugonj, Sylhet | 5.61271E+12 | 05.04.21 | 12 Months | 0.06 | 50,000,000 | 50,000,000 | 50,000,000 | 50,000,000 | - | - | - | - | - | 50,000,000 |
| 3 | Agrani Bank Ltd, Fenchugonj Branch, Sylhet | 2.00012E+11 | 21.03.18 | 12 Months | 0.0675 | 150,000,000 | 150,000,000 | - | 150,000,000 | 17,297,388 | 11,292,574 | 1,129,257 | 80,000 | 177,380,704 | |
| 4 | Agrani Bank Ltd, Fenchugonj Branch, Sylhet | 2.00012E+11 | 20.12.17 | 12 Months | 0.0675 | 100,000,000 | 100,000,000 | - | 100,000,000 | 12,172,981 | 7,571,676 | 757,168 | 80,000 | 118,907,490 | |
| 5 | Agrani Bank Ltd, Fenchugonj Branch, Sylhet | 2.0001E+11 | 11.06.17 | 12 Months | 0.0675 | 20,000,000 | 20,000,000 | - | 20,000,000 | 3,130,650 | 1,561,317 | 156,132 | 15,000 | 24,520,816 | |
| 6 | Agrani Bank Ltd, Fenchugonj Branch, Sylhet | 2.00013E+11 | 18.10.18 | 12 Months | 0.0675 | 50,000,000 | 50,000,000 | - | 50,000,000 | 2,688,000 | 3,536,440 | 355,644 | 25,000 | 55,863,796 | |
| 7 | Agrani Bank Ltd, Fenchugonj Branch, Sylhet | 2.00016E+11 | 28.12.20 | 12 Months | 0.0675 | 50,000,000 | 50,000,000 | - | 50,000,000 | - | - | - | - | 50,000,000 | |
| 8 | Bangladesh Krishi Bank, Fenchugonj Branch | 172636 | 13.11.17 | 12 Months | 0.0715 | 50,000,000 | 50,000,000 | - | 50,000,000 | 5,008,852 | 3,934,920 | 393,492 | 40,000 | 58,510,250 | |
| 9 | Bangladesh Krishi Bank, Fenchugonj Branch | 172338 | 12.01.20 | 12 Months | 0.075 | 20,000,000 | 20,000,000 | - | 20,000,000 | - | 1,500,000 | 150,000 | 15,000 | 21,335,000 | |
| 10 | Bangladesh Krishi Bank, Fenchugonj Branch | 172339 | 26.01.20 | 12 Months | 0.075 | 100,000,000 | 100,000,000 | - | 100,000,000 | - | 7,500,000 | 750,000 | 40,000 | 106,710,000 | |
| 11 | BASIC Bank Ltd, Mavna Branch, Gazipur | 4.11801E+12 | 05.07.20 | 12 Months | 0.06 | 50,000,000 | 50,000,000 | - | 50,000,000 | - | - | - | - | 50,000,000 | |
| 12 | BASIC Bank Ltd, Mavna Branch, Gazipur | 4.11801E+12 | 10.12.20 | 12 Months | 0.075 | 50,000,000 | 50,000,000 | - | 50,000,000 | - | - | - | - | 50,000,000 | |
| 13 | BASIC Bank Ltd, Mirpurbar, Br. Habiganj | 0100001164/109821 | 14.02.17 | 6 Months | 0.07 | 100,000,000 | 100,000,000 | - | 100,000,000 | 16,011,599 | 8,248,715 | 824,871 | 40,000 | 123,395,442 | |
| 14 | BASIC Bank Ltd, Mirpurbar, Br. Habiganj | 0100001170/109822 | 16.04.17 | 12 Months | 0.07 | 100,000,000 | 100,000,000 | - | 100,000,000 | 16,009,371 | 8,700,703 | 870,070 | 40,000 | 123,800,004 | |
| 15 | BASIC Bank Ltd, Mirpurbar, Br. Habiganj | 6.21801E+12 | 07.09.20 | 12 Months | 0.075 | 100,000,000 | 100,000,000 | - | 100,000,000 | - | - | - | - | 100,000,000 | |
| 16 | BASIC Bank Ltd, Mirpurbar, Br. Habiganj | 6.21801E+12 | 14.02.21 | 12 Months | 0.0725 | 50,000,000 | 50,000,000 | - | 50,000,000 | - | - | - | - | 50,000,000 | |
| 17 | BASIC Bank Ltd, Sanapara Branch, Sylhet | 5.81801E+12 | 17.01.17 | 12 Months | 0.075 | 100,000,000 | 100,000,000 | - | 100,000,000 | 15,763,723 | 8,797,967 | 879,797 | 40,000 | 123,640,893 | |
| 18 | BASIC Bank Ltd, Sanapara Branch, Sylhet | 5.81801E+12 | 14.02.17 | 6 Months | 0.0725 | 100,000,000 | 100,000,000 | - | 100,000,000 | 16,253,305 | 8,266,327 | 826,633 | 40,000 | 123,650,000 | |
| 19 | BASIC Bank Ltd, Sanapara Branch, Sylhet | 5.81801E+12 | 18.04.17 | 12 Months | 0.07 | 100,000,000 | 100,000,000 | - | 100,000,000 | 16,507,012 | 8,738,026 | 873,803 | 40,000 | 124,331,235 | |
| 20 | BASIC Bank Ltd, Sanapara Branch, Sylhet | 5.81801E+12 | 19.09.18 | 12 Months | 0.075 | 50,000,000 | 50,000,000 | - | 50,000,000 | 4,255,732 | 1,898,986 | 189,899 | - | 55,965,859 | |
| 21 | BASIC Bank Ltd, Sanapara Branch, Sylhet | 5.81801E+12 | 09.11.20 | 12 Months | 0.075 | 20,000,000 | 20,000,000 | - | 20,000,000 | - | - | - | - | 20,000,000 | |





| Sl No | Name of Bank | FDR / Instrument No. | Date of Purchase | Duration | Interest rate (%) | FDR Amount | Principal Amount | | | Accrued Interest | | | Bank charge | Encashment during the year | Grand Total |
|-------|--|----------------------|------------------|-----------|-------------------|-------------|--------------------------|--------------------------|-----------------|------------------------------|-------------------------|-----------------|-------------|----------------------------|-------------|
| | | | | | | | Balance as on 01.07.2020 | Invested during the year | Closing Balance | Net Balance as on 01.07.2021 | Accrued during the year | Closing Balance | | | |
| 22 | BASIC Bank Ltd, Zindabazar Branch, Sylhet | 010004814/59708 | 17.01.17 | 12 Months | 0.075 | 100,000,000 | 100,000,000 | - | 100,000,000 | 15,762,723 | 8,797,967 | 24,560,690 | 40,000 | - | 123,640,893 |
| 23 | BASIC Bank Ltd, Zindabazar Branch, Sylhet | 010004835/59711 | 30.01.17 | 12 Months | 0.075 | 100,000,000 | 100,000,000 | - | 100,000,000 | 15,762,722 | 8,797,967 | 24,560,689 | 40,000 | - | 123,640,892 |
| 24 | BASIC Bank Ltd, Zindabazar Branch, Sylhet | 010004882/59716 | 14.02.17 | 6 Months | 0.07 | 100,000,000 | 100,000,000 | - | 100,000,000 | 16,259,305 | 4,069,076 | 20,328,381 | 40,000 | 119,881,473 | - |
| 25 | BASIC Bank Ltd, Zindabazar Branch, Sylhet | 010004905/59718 | 27.02.17 | 6 Months | 0.0725 | 100,000,000 | 100,000,000 | - | 100,000,000 | 16,259,305 | 8,266,327 | 24,525,632 | 40,000 | - | 123,659,000 |
| 26 | BASIC Bank Ltd, Zindabazar Branch, Sylhet | 010004947/59722 | 12.04.17 | 12 Months | 0.07 | 100,000,000 | 100,000,000 | - | 100,000,000 | 16,507,012 | 8,738,026 | 25,245,038 | 40,000 | - | 124,331,235 |
| 27 | BASIC Bank Ltd, Zindabazar Branch, Sylhet | 010005234/04260 | 28.01.18 | 12 Months | 0.075 | 200,000,000 | 200,000,000 | - | 200,000,000 | 21,655,469 | 16,845,816 | 38,501,285 | 40,000 | - | 256,776,703 |
| 28 | BASIC Bank Ltd, Zindabazar Branch, Sylhet | 7.1801E+11 | 09.09.18 | 12 Months | 0.075 | 100,000,000 | 100,000,000 | - | 100,000,000 | 8,537,406 | 3,798,809 | 12,336,215 | - | - | 111,956,334 |
| 29 | BASIC Bank Ltd, Zindabazar Branch, Sylhet | 7.1801E+11 | 20.08.20 | 12 Months | 0.075 | 100,000,000 | 100,000,000 | - | 100,000,000 | - | - | - | - | - | 100,000,000 |
| 30 | BASIC Bank Ltd, Zindabazar Branch, Sylhet | 7.1801E+11 | 10.12.20 | 12 Months | 0.075 | 20,000,000 | 20,000,000 | - | 20,000,000 | - | - | - | - | - | 20,000,000 |
| 31 | Agrani Bank Ltd, Lalrigupur Branch, Sylhet | 57476/020011882307 | 21.03.18 | 12 Months | 0.0675 | 100,000,000 | 100,000,000 | - | 100,000,000 | 11,514,438 | 7,327,225 | 19,041,663 | 80,000 | 118,208,940 | - |
| 32 | Rupali Bank Ltd, Modina Market Branch, Sylhet | 5.44704E+12 | 10.03.21 | 12 Months | 0.065 | 100,000,000 | 100,000,000 | - | 100,000,000 | - | - | - | - | - | 100,000,000 |
| 33 | BASIC Bank Ltd, Madhabdi Branch, Narshingdi | 010002738/13411 | 14.03.17 | 6 Months | 0.07 | 100,000,000 | 100,000,000 | - | 100,000,000 | 16,507,012 | 4,077,745 | 20,584,757 | - | - | 120,176,983 |
| 34 | BASIC Bank Ltd, Madhabdi Branch, Narshingdi | 010002722/13412 | 20.03.17 | 6 Months | 0.07 | 100,000,000 | 100,000,000 | - | 100,000,000 | 16,507,012 | 4,077,745 | 20,584,757 | - | - | 120,176,983 |
| 35 | BASIC Bank Ltd, Chowmuhona Branch, Moulvibazar | 010003990/64501 | 19.03.17 | 6 Months | 0.07 | 100,000,000 | 100,000,000 | - | 100,000,000 | 16,507,012 | 4,077,745 | 20,584,757 | - | - | 120,176,983 |
| 36 | BASIC Bank Ltd, Chowmuhona Branch, Moulvibazar | 1.11801E+12 | 10.12.20 | 12 Months | 0.075 | 30,000,000 | 30,000,000 | - | 30,000,000 | - | - | - | - | - | 30,000,000 |
| 37 | BASIC Bank Ltd, Chowmuhona Branch, Moulvibazar | 1.11801E+12 | 05.04.21 | 12 Months | 0.07 | 50,000,000 | 50,000,000 | - | 50,000,000 | - | - | - | - | - | 50,000,000 |
| 38 | Modhumoti Bank Ltd, Amberkhana Branch, Sylhet | 2550000087 | 17.01.18 | 12 Months | 0.105 | 10,000,000 | 10,000,000 | - | 10,000,000 | 533,924 | 1,148,062 | 2,081,986 | 27,000 | - | 11,940,180 |
| 39 | Modhumoti Bank Ltd, Amberkhana Branch, Sylhet | 2550000093 | 12.12.18 | 12 Months | 0.1 | 10,000,000 | 10,000,000 | - | 10,000,000 | 533,035 | 1,075,304 | 1,828,339 | 30,000 | 11,690,808 | - |
| 40 | Agrani Bank Ltd, Kajir Bazar Branch, Sylhet | 2.00010E+11 | 07.01.21 | 12 Months | 0.0675 | 100,000,000 | 100,000,000 | - | 100,000,000 | - | - | - | - | - | 100,000,000 |
| 41 | Agrani Bank Ltd, Gopalganj Branch, Sylhet | 2.00010E+11 | 18.01.21 | 12 Months | 0.065 | 100,000,000 | 100,000,000 | - | 100,000,000 | - | - | - | - | - | 100,000,000 |
| 42 | Rupali Bank Ltd, Nolarumukh Branch, Sylhet | 2.19604E+12 | 07.02.18 | 12 Months | 0.07 | 100,000,000 | 100,000,000 | - | 100,000,000 | 11,277,344 | 7,789,414 | 19,066,758 | 40,000 | - | 118,247,817 |
| 43 | Rupali Bank Ltd, Nolarumukh Branch, Sylhet | 2.19604E+12 | 25.02.18 | 12 Months | 0.07 | 100,000,000 | 100,000,000 | - | 100,000,000 | 11,277,344 | 7,789,414 | 19,066,758 | 40,000 | - | 118,247,817 |
| 44 | Rupali Bank Ltd, Nolarumukh Branch, Sylhet | 2.19604E+12 | 10.02.21 | 12 Months | 0.065 | 100,000,000 | 100,000,000 | - | 100,000,000 | - | - | - | - | - | 100,000,000 |





| SL NO | Name of Bank | FDR / Instrument No. | Date of Purchase | Duration | Interest rate (%) | FDR Amount | Principal Amount | | Accrued Interest | | | AIT (Source Tax) | Bank charge | Encashment during the year | Grand Total |
|-------|--|----------------------|------------------|-----------|-------------------|-------------|--------------------------|--------------------------|------------------|------------------------------|-------------------------|------------------|-------------|----------------------------|-------------|
| | | | | | | | Balance as on 01.07.2020 | Invested during the year | Closing Balance | Net Balance as on 01.07.2021 | Accrued during the year | | | | |
| 45 | Rupali Bank Ltd, Cobisdopur Bazar Branch, Sylhet | 5.42104E+12 | 15.02.18 | 12 Months | 0.07 | 100,000,000 | 100,000,000 | - | 11,277,344 | 7,789,414 | 19,066,758 | 778,941 | 40,000 | - | 118,247,817 |
| 46 | Rupali Bank Ltd, Sherpur Bazar Branch, Moulvibazar | 5.76904E+12 | 15.02.18 | 12 Months | 0.07 | 100,000,000 | 100,000,000 | - | 11,277,344 | 7,789,414 | 19,066,758 | 778,941 | 40,000 | - | 118,247,817 |
| 47 | NRB Bank Ltd, Dilkusha Branch, Dhaka | 1.08303E+12 | 30.10.18 | 6 Months | 0.07 | 10,000,000 | 10,000,000 | - | 1,288,504 | 744,420 | 2,032,924 | 74,442 | - | - | 11,958,482 |
| 48 | Rupali Bank Ltd, Kurua Branch, Sylhet | 2.16204E+12 | 22.03.21 | 12 Months | 0.065 | 100,000,000 | 100,000,000 | - | - | - | - | - | - | - | 100,000,000 |
| 49 | BASIC Bank Ltd, Karwanbazar Branch, Dhaka | 0100145153118 | 08.05.18 | 12 Months | 0.07 | 100,000,000 | 100,000,000 | - | 11,988,625 | 9,036,322 | 21,025,147 | 903,652 | 80,000 | 120,041,495 | - |
| 50 | Islami Bank (BD) Ltd, Agrarganj Branch, Dhaka | 2.05022E+14 | 22.05.18 | 6 Months | 0.055 | 20,000,000 | 20,000,000 | - | 2,406,901 | 1,288,218 | 3,694,219 | 128,822 | 30,115 | 23,553,282 | - |
| 51 | Islami Bank (BD) Ltd, Agrarganj Branch, Dhaka | 2.05022E+16 | 25.10.18 | 6 Months | 0.0775 | 10,000,000 | 10,000,000 | - | 580,815 | 668,991 | 1,249,806 | 67,240 | 15,000 | - | 11,167,566 |
| 52 | NRB Bank Ltd, Main Branch, Sylhet | 3.01303E+12 | 22.05.18 | 6 Months | 0.06 | 10,000,000 | 10,000,000 | - | 1,784,119 | 344,165 | 2,128,284 | 35,552 | 39,000 | 12,053,932 | - |
| 53 | NRB Bank Ltd, Main Branch, Sylhet | 3.01303E+13 | 30.10.18 | 6 Months | 0.07 | 5,000,000 | 5,000,000 | - | 644,252 | 193,047 | 837,299 | 19,755 | 8,000 | 5,809,544 | - |
| 54 | NRB Bank Ltd, Main Branch, Sylhet | 3.01303E+12 | 18.11.18 | 6 Months | 0.07 | 10,000,000 | 10,000,000 | - | 1,288,504 | 329,690 | 1,618,194 | 33,866 | 29,500 | 11,554,829 | 30,000,000 |
| 55 | BASIC Bank Ltd, Mymensingh Branch | 5.21801E+12 | 09.03.21 | 12 Months | 0.0725 | 30,000,000 | 30,000,000 | - | - | - | - | - | - | - | 30,000,000 |
| 56 | BASIC Bank Ltd, Manuail Branch, Dhaka | 6.11801E+12 | 09.03.21 | 12 Months | 0.0725 | 20,000,000 | 20,000,000 | - | - | - | - | - | - | - | 20,000,000 |
| 57 | South East Bank Ltd, Boodshri Branch, Dhaka | 2440000043 | 30.05.18 | 6 Months | 0.065 | 5,000,000 | 5,000,000 | - | 675,337 | 184,383 | 857,720 | 18,438 | 3,000 | 5,836,282 | - |
| 58 | Rupali Bank Ltd, Market Corp. Branch, M. Bazar | 1.85904E+12 | 08.07.18 | 12 Months | 0.065 | 20,000,000 | 20,000,000 | - | 1,010,215 | 1,366,444 | 2,376,659 | 136,644 | 15,000 | - | 22,225,015 |
| 59 | Rupali Bank Ltd, Market Corp. Branch, M. Bazar | 1.85904E+12 | 18.03.21 | 12 Months | 0.065 | 100,000,000 | 100,000,000 | - | - | - | - | - | - | - | 100,000,000 |
| 60 | AB Bank Ltd, VIP Road Branch, Sylhet | 358491764255 | 08.07.18 | 12 Months | 0.105 | 10,000,000 | 10,000,000 | - | 765,131 | 1,130,339 | 1,895,470 | 113,034 | 15,000 | - | 11,767,436 |
| 61 | AB Bank Ltd, VIP Road Branch, Sylhet | 3591318764255 | 30.10.18 | 12 Months | 0.08 | 10,000,000 | 10,000,000 | - | 1,335,776 | 906,862 | 2,242,638 | 90,686 | 18,000 | - | 12,133,952 |
| 62 | NRB Bank Ltd, Lalgahirpur Branch, Sylhet | 3.04303E+12 | 08.07.18 | 6 Months | 0.0925 | 10,000,000 | 10,000,000 | - | 1,191,833 | 925,642 | 2,117,475 | 92,564 | 29,500 | 11,995,410 | - |
| 63 | Rupali Bank Ltd, Polash Branch, Narsinghdi | 5.82704E+12 | 22.12.18 | 12 Months | 0.075 | 50,000,000 | 50,000,000 | - | 2,606,747 | 3,947,381 | 6,554,128 | 394,738 | 40,000 | 56,119,390 | - |
| 64 | Rupali Bank Ltd, Polash Branch, Narsinghdi | 5.82704E+12 | 17.09.19 | 12 Months | 0.07 | 20,000,000 | 19,988,000 | - | - | 1,400,000 | 1,400,000 | 140,000 | 15,000 | - | 21,233,000 |
| 65 | Rupali Bank Ltd, Polash Branch, Narsinghdi | 5.82704E+12 | 31.12.19 | 12 Months | 0.075 | 30,000,000 | 29,988,000 | - | - | 2,250,000 | 2,250,000 | 225,000 | 15,000 | - | 31,998,000 |
| 66 | Rupali Bank Ltd, Chowmahona Crop. Branch, M. Bazar | 1.86704E+12 | 08.09.18 | 12 Months | 0.07 | 20,000,000 | 20,000,000 | - | 977,955 | 1,469,297 | 2,447,252 | 146,930 | 15,000 | - | 22,285,322 |





| SL NO | Name of Bank | FDR / Instrument No. | Date of Purchase | Duration | Interest rate (%) | FDR Amount | Principal Amount | | Accrued Interest | | | Grand Total |
|-------|---|----------------------|------------------|-----------|-------------------|-------------|--------------------------|--------------------------|------------------|------------------------------|-------------------------|-------------|
| | | | | | | | Balance as on 01.07.2020 | Invested during the year | Closing Balance | Net Balance as on 01.07.2021 | Accrued during the year | |
| 67 | Rupali Bank Ltd. Chowmohona Crop. Branch, M.Bazar. | 1.86704E+12 | 14.02.21 | 12 Months | 0.065 | 100,000,000 | 100,000,000 | 100,000,000 | - | - | - | 100,000,000 |
| 68 | Social Islami Bank Ltd. Fenchuganj Branch, Sylhet. | 8.3532E+11 | 08.09.18 | 6 Months | 0.075 | 10,000,000 | 10,000,000 | 10,000,000 | 1,075,481 | 834,845 | 81,734 | 11,828,591 |
| 69 | Social Islami Bank Ltd. Fenchuganj Branch, Sylhet. | 8.3533E+11 | 01.01.20 | 12 Months | 0.105 | 10,000,000 | 10,000,000 | 10,000,000 | - | 1,050,000 | 105,000 | 10,927,000 |
| 70 | AB Bank Ltd. Borokandi Branch, Sylhet. | 3598104/765847 | 13.09.18 | 12 Months | 0.105 | 10,000,000 | 10,000,000 | 10,000,000 | 942,500 | 875,400 | 87,540 | 11,715,360 |
| 71 | EXIM Bank Ltd. Fenchuganj Branch, Sylhet | 3.0601E+12 | 30.10.18 | 6 Months | 0.075 | 10,000,000 | 10,000,000 | 10,000,000 | 1,399,470 | 854,938 | 85,494 | 12,168,914 |
| 72 | AB Bank Ltd. Garden Tower Branch, Sylhet. | 3550243/767044 | 30.10.18 | 12 Months | 0.075 | 5,000,000 | 5,000,000 | 5,000,000 | 674,087 | 425,557 | 42,556 | 6,053,588 |
| 73 | Bangladesh Krishi Bank, Amborkhana Branch, Sylhet. | 555272/801 | 29.03.17 | 12 Months | 0.07 | 32,348,738 | 32,348,738 | 32,348,738 | 5,322,403 | 2,636,980 | 263,698 | 40,079,423 |
| 74 | BASIC Bank Ltd. Babubazar Branch, Dhaka. | 2.31801E+12 | 11.11.18 | 12 Months | 0.075 | 20,000,000 | 20,000,000 | 20,000,000 | 1,068,000 | 1,580,100 | 158,010 | 22,478,090 |
| 75 | BASIC Bank Ltd. Babubazar Branch, Dhaka. | 2.31801E+12 | 01.04.21 | 12 Months | 0.07 | 50,000,000 | 50,000,000 | 50,000,000 | - | - | - | 50,000,000 |
| 76 | BASIC Bank Ltd. Dikuita Branch, Dhaka. | 1.51801E+12 | 06.02.19 | 12 Months | 0.075 | 50,000,000 | 50,000,000 | 50,000,000 | 2,800,500 | 3,754,248 | 375,425 | 56,139,223 |
| 77 | UCB Bank Ltd. Amborkhana Branch, Sylhet. | 3.41435E+14 | 23.12.18 | 6 Months | 0.07 | 10,000,000 | 10,000,000 | 10,000,000 | 752,883 | 769,223 | 76,922 | 11,403,184 |
| 78 | First Security Islami Bank Ltd. Jut Branch, Mou. Bazar. | 2.42246E+13 | 18.05.19 | 12 Months | 0.08 | 10,000,000 | 10,000,000 | 10,000,000 | 942,500 | 874,200 | 87,420 | 11,714,280 |
| 79 | First Security Islami Bank Ltd. Jut Branch, M. Bazar. | 2.42244E+13 | 04.12.19 | 6 Months | 0.075 | 10,000,000 | 10,000,000 | 10,000,000 | 470,000 | 824,997 | 82,500 | 11,197,497 |
| 80 | Social Islami Bank Ltd. Begum Rokoya Sharani Branch, Dhaka. | 1.3532E+11 | 22.12.19 | 6 Months | 0.07 | 10,000,000 | 10,000,000 | 10,000,000 | 472,500 | 744,621 | 74,462 | 11,142,659 |
| 81 | Agrani Bank Ltd. Bus stand Branch, Jamalpur | 2.00015E+11 | 26.12.19 | 12 Months | 0.065 | 30,000,000 | 30,000,000 | 30,000,000 | 397,500 | 2,024,438 | 201,938 | 32,190,000 |
| 82 | Rupali Bank Ltd. Khloromakh Branch, Sylhet | 2.12104E+12 | 30.12.19 | 12 Months | 0.07 | 20,000,000 | 20,000,000 | 20,000,000 | 303,000 | 1,421,210 | 142,121 | 21,567,089 |
| 83 | Rupali Bank Ltd. Laidhigirpur Crop. Branch, Sylhet | 1.80004E+12 | 22.03.20 | 12 Months | 0.07 | 100,000,000 | 100,000,000 | 100,000,000 | - | 7,000,000 | 700,000 | 106,260,000 |
| 84 | Rupali Bank Ltd. Laidhigirpur Crop. Branch, Sylhet | 1.80004E+12 | 01.09.20 | 12 Months | 0.07 | 100,000,000 | 100,000,000 | 100,000,000 | - | - | - | 99,860,000 |
| 85 | EXIM Bank Ltd. Fenchuganj Branch, Sylhet | 9.601E+11 | 30.06.20 | 12 Months | 0.075 | 10,000,000 | 10,000,000 | 10,000,000 | - | - | - | 10,000,000 |
| 86 | First Security Islami Bank Ltd. M.Bazar Branch, M. Bazar | 1.22244E+13 | 30.07.20 | 6 Months | 0.075 | 10,000,000 | 10,000,000 | 10,000,000 | 375,000 | 375,000 | 37,500 | 10,334,500 |
| 87 | Bangladesh Krishi Bank, Corporate Branch, Sylhet. | 298406 | 01.07.20 | 12 Months | 0.065 | 100,000,000 | 100,000,000 | 100,000,000 | - | - | - | 100,000,000 |
| 88 | Bangladesh Krishi Bank, Corporate Branch, Sylhet. | 298370 | 01.07.20 | 12 Months | 0.065 | 50,000,000 | 50,000,000 | 50,000,000 | - | - | - | 49,985,000 |
| 89 | Rupali Bank Ltd. Churkhat Branch, Sylhet | 5.81904E+12 | 10.11.20 | 12 Months | 0.07 | 80,000,000 | 80,000,000 | 80,000,000 | - | - | - | 80,000,000 |
| 90 | BASIC Bank Ltd. Main Branch, Dhaka. | 2.1801E+11 | 26.11.20 | 6 Months | 0.07 | 10,000,000 | 10,000,000 | 10,000,000 | 350,000 | 350,000 | 35,000 | 10,312,000 |





| SL NO | Name of Bank | FDR / Instrument No. | Date of Purchase | Duration | Interest rate (%) | FDR Amount | Principal Amount | | Accrued Interest | | | Grand Total | | | | | |
|----------------------|---|----------------------|------------------|-----------|-------------------|-------------|--------------------------|--------------------------|------------------|------------------------------|-------------------------|-------------|-----------------|------------|-------------|---------------|---------------|
| | | | | | | | Balance as on 01.07.2020 | Invested during the year | Closing Balance | Net Balance as on 01.07.2021 | Accrued during the year | | Closing Balance | | | | |
| 91 | SBAC Bank Ltd, Islampur Branch, Dhaka | 20243001038 | 26.11.20 | 6 Months | 0.07 | 10,000,000 | - | 10,000,000 | - | 350,000 | 350,000 | 10,312,000 | | | | | |
| 92 | BASIC Bank Ltd, Savar Branch, Dhaka | 3.51801E+12 | 26.11.20 | 6 Months | 0.07 | 100,000,000 | - | 100,000,000 | - | 3,500,000 | 3,500,000 | 103,070,000 | | | | | |
| 93 | Bangladesh Krishi Bank, Polash Branch, Narsingdi. | 322019 | 10.12.20 | 12 Months | 0.07 | 50,000,000 | - | 50,000,000 | - | - | - | 49,985,000 | | | | | |
| 94 | BASIC Bank Ltd, Feni Branch. | 7.21801E+12 | 10.12.20 | 12 Months | 0.075 | 20,000,000 | - | 20,000,000 | - | - | - | 20,000,000 | | | | | |
| 95 | Meghna Bank Ltd, Laidighar Branch, Sylhet. | 6.10128E+14 | 06.01.21 | 12 Months | 0.0675 | 20,000,000 | - | 20,000,000 | - | - | - | 20,000,000 | | | | | |
| 96 | BASIC Bank Ltd, Narsingdi Branch. | 1.91801E+12 | 12.01.21 | 12 Months | 0.075 | 100,000,000 | - | 100,000,000 | - | - | - | 100,000,000 | | | | | |
| 97 | BASIC Bank Ltd, Agrabad Branch. | 8.1801E+11 | 17.01.21 | 12 Months | 0.075 | 50,000,000 | - | 50,000,000 | - | - | - | 50,000,000 | | | | | |
| 98 | Agrani Bank Ltd, Mostafapur Branch, Moulvibazar | 2.00016E+11 | 20.01.21 | 12 Months | 0.065 | 50,000,000 | - | 50,000,000 | - | - | - | 50,000,000 | | | | | |
| 99 | Agrani Bank Ltd, Karmodha Branch, Moulvibazar | 2.00016E+11 | 24.01.21 | 12 Months | 0.065 | 30,000,000 | - | 30,000,000 | - | - | - | 30,000,000 | | | | | |
| 100 | Agrani Bank Ltd, Kultura Branch, Moulvibazar | 2.00016E+11 | 24.01.21 | 12 Months | 0.065 | 20,000,000 | - | 20,000,000 | - | - | - | 20,000,000 | | | | | |
| 101 | Janata Bank Ltd, Shamnagar Crop. Branch, Dhaka | 1.00221E+11 | 17.02.21 | 12 Months | 0.065 | 50,000,000 | - | 50,000,000 | - | - | - | 50,000,000 | | | | | |
| 102 | Rupali Bank Ltd, Islampur Crop. Branch, Sylhet | 2.09704E+12 | 11.02.21 | 12 Months | 0.065 | 100,000,000 | - | 100,000,000 | - | - | - | 100,000,000 | | | | | |
| 103 | Union Bank Ltd, Fenchugonj Branch, Sylhet | 9.5206E+11 | 15.02.21 | 12 Months | 0.07 | 10,000,000 | - | 10,000,000 | - | - | - | 10,000,000 | | | | | |
| 104 | Janata Bank Ltd, Fenchugonj Branch, Sylhet | 1.00223E+11 | 25.03.21 | 12 Months | 0.065 | 200,000,000 | - | 200,000,000 | - | - | - | 200,000,000 | | | | | |
| 105 | Southeast Bank Ltd, Fenchugonj Branch, Sylhet | 2.3245E+12 | 05.04.21 | 12 Months | 0.06 | 20,000,000 | - | 20,000,000 | - | - | - | 20,000,000 | | | | | |
| 106 | Agrani Bank Ltd, Kamal Bazar Branch, Sylhet | 2.00017E+11 | 20.04.21 | 12 Months | 0.06 | 25,000,000 | - | 25,000,000 | - | - | - | 25,000,000 | | | | | |
| 107 | First Security Islami Bank Ltd, Dikshia Branch, Dhaka | 1.01246E+13 | 29.06.21 | 12 Months | 0.0625 | 10,000,000 | - | 10,000,000 | - | - | - | 10,000,000 | | | | | |
| 108 | Rupali Bank Ltd, Kazirbazar Branch, Sylhet | 1.82604E+12 | 04.03.21 | 12 Months | 0.065 | 100,000,000 | - | 100,000,000 | - | - | - | 100,000,000 | | | | | |
| Total Amount: | | | | | | | 6,132,348,738 | 3,437,324,738 | 2,695,000,000 | 6,132,324,738 | 407,622,087 | 258,174,918 | 665,797,005 | 25,997,327 | 1,898,615.0 | 1,076,073,975 | 5,694,151,826 |





| Shahjalal Fertilizer Company Limited (SFCL) Schedule of Work in Process & Finished Goods For the year ended 30 June 2021 | | | |
|--|-------------------|---------|----------------------|
| Annexure-D | | | |
| Work-in-Process (Ammonia): | | | |
| Particulars | Quantity | Rate | Amount in Taka |
| Opening Stock | 3,646.00 | 8,120 | 29,605,520 |
| Add: Production during the year | 236,928.00 | 8,120 | 1,923,855,360 |
| Material available for use | 240,574.00 | - | 1,953,460,880 |
| Less: Consumption/ Sales during the year | 238,290.00 | 8,120 | 1,934,914,800 |
| Closing Stock | 2,284.00 | | 18,546,080 |
| Finished Goods (Loose Urea): | | | |
| Particulars | Quantity | Rate | Amount in Taka |
| Opening Stock | 57,310.00 | 13,273 | 760,675,630 |
| Add: Production during the year | 408,030.00 | 13,273 | 5,415,782,190 |
| Material available for Bagged | 465,340.00 | - | 6,176,457,820 |
| Less: Transferred During the year | 415,437.00 | 13,273 | 5,514,095,301 |
| Closing Stock | 49,903.00 | | 662,362,519 |
| Finished Goods (Bagged Urea): | | | |
| Particulars | Quantity | Rate | Amount in Taka |
| Opening Stock | 148,823.00 | 14,000 | 2,083,522,000 |
| Add: Bagged during the year | 415,437.00 | 14,000 | 5,816,118,000 |
| Material available for Sales | 564,260.00 | - | 7,899,640,000 |
| Less: Sold During the year | 473,206.87 | 14,000 | 6,624,896,180 |
| Closing Stock | 91,053.13 | - | 1,274,743,820 |
| Grand Total: | 140,956.13 | | 1,937,106,339 |
| Store in Transit: | | | |
| Name of Materials | Date | CT. No. | Amount in Taka |
| Feed Gas Compressor | 23.04.2018 | 46 | 1515944.04 |
| Co2 Compressor | 23.04.2018 | 47 | 1597264.8 |
| Spare Parts Rosemount Pressure Level Flow Transmitter | 16.08.2020 | 164 | 31,755 |
| Spare Parts for Gas Turbine (101JT) | 27.09.2020 | 172 | 246,762 |
| Gas Turbine of Hot Gas Path Inspection | 28.09.2020 | 173 | 1,880,621 |
| Control Valve | 16.7.2020 | 161 | 1,901,492 |
| Spare Parts of Steam Turbine for HPBFW Pump | 24.02.2021 | 187 | 1,551,512 |
| Gear Box with Complete Assembly for Reclaimer Machine | 31.1.2021 | 189 | 6,815,302 |
| Air Filters for Gas Turbine&Process Air Compressor | 01.02.2021 | 190 | 1,848,633 |
| Spare Parts for Purifier Expander | 10.02.2021 | 191 | 817,069 |
| Rotor Assembly for CO2 LP Compressor | 11.02.2021 | 192 | 1,444,465 |
| Diesel Engine Driven Welding Machine | 03.03.2021 | 194 | 15,760 |
| 5 MT Diesel Forklift | 17.04.2021 | 195 | 34,122 |
| Belt with Spare Parts for Bucket Elevator | 19.04.2021 | 196 | 72,525.72 |
| Spare Parts for Rool Crusher | 24.04.2021 | 197 | 130,932 |
| Nut Bolt & Gasket for HP Loap Vessel | 27.04.2021 | 198 | 50,762 |
| Surface Lapping Machine | 19.05.2021 | 200 | 20,481 |
| Total Taka: | | | 19,975,403 |





Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Current Account with Enterprise Fertilizer
For the year ended 30 June 2021

Annexure-E

| Sl. No. | Particular | Amount In Taka | |
|---------------------|--|--------------------|--------------------|
| | | 30-06-2021 | 30-06-2020 |
| 1 | Ashuganj Fertilizer & Chemical Company Limited (AFCCL) | 69,271,209 | 11,668,292 |
| 2 | Jamuna Fertilizer Company Limited (JFCL) | 12,846,240 | 74,317,910 |
| 5 | Urea Fertilizer Factory Limited (UFFL) | 34,758,521 | 96,750,141 |
| 6 | Bangladesh Chemical Industries Corporation (BCIC) | 41,744,880 | 140,160,022 |
| Grand Total: | | 158,620,850 | 322,896,365 |





Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Advance, Deposits & Prepayments
For the year ended 30 June 2021

Annexure-F

| Sl. No. | Particular | Amount In Taka | |
|-----------------------------------|--|--------------------|-------------------|
| | | 30-06-2021 | 30-06-2020 |
| Advance to Suppliers: | | | |
| 1 | Advance Against Salary | - | 50,000 |
| 2 | Advance Against Wages | 55,000 | 189,000 |
| 3 | Advance Against Purchase | 1,917,534 | 2,144,123 |
| 4 | Advance Against Expenses | 710,330 | 696,508 |
| 6 | Advance Others | 477,237 | 243,539 |
| 8 | Advance against Incentive Bonus | 55,217,989 | 26,176,789 |
| 9 | Advance Against Shift Allowance | - | 44,172 |
| 11 | Deposit to Jalalabad Gas Company Limited | 3,623,657 | 3,623,657 |
| 12 | Deposit to Linde BD Ltd. | 448,000 | 448,000 |
| Pre-payments: | | | |
| 13 | VAT Current Account | 1,781,962 | 2,408,937 |
| 14 | Pre-paid Insurance (IRA) | 41,422,497 | 40,445,880 |
| Deposit Revolving Account: | | | |
| 15 | Chattragram Custom House | 984,074 | 984,074 |
| Total Taka: | | 106,638,280 | 77,454,679 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Advance against Purchase
For the year ended 30 June 2021

Annexure - F(1)

| Sl. No. | Particulars | Designation | Amount in Taka 30-06-2021 |
|--------------------|----------------------------|-------------|------------------------------|
| 01 | M/s. Gazi Wires Ltd. | Ctg. | 343,490 |
| 02 | Mr. Hanif Uddin Khan | AM (Admin) | 24,500 |
| 03 | Mr. Jaglul Karim Chowy | AM (Com.) | 42,140 |
| 04 | M/s. Linde Bangladesh Ltd. | Sylhet | 77,440 |
| 05 | Mr. Masudur Rahman | XEN(Store) | 5,085 |
| 06 | M/s. Meghna Petroleum Ltd. | Sylhet | 393,813 |
| 07 | Mr. Saiful Islam | XEN (E) | 9,960 |
| 08 | M/s. TSP Complex | Ctg | 1,000,086 |
| 09 | Mr. Shawkat Ali | AE | 4,000 |
| 10 | Mr. Mahmudul Hasan | ASO | 17,020 |
| Total Taka: | | | 1,917,534 |





Shahjalal Fertilizer Company Limited(SFCL)
Advance Schedule (Advance against Expenses)
For the year ended 30 June 2021

Annexure - F(2)

| Sl. No. | Particulars | Designation | Amount in Taka 30-06-2021 |
|--------------------|----------------------------|-----------------|------------------------------|
| 1 | Mr. Amirul Islam | AC | 1,675 |
| 2 | Mr. ASM Titumir Rahman | XEN | 21,000 |
| 3 | Mr. Akhlaqu Hossain | AE | 2,008 |
| 4 | Mr. Anwar Hossain | Manager (Admin) | 100,000 |
| 5 | Mr. Hanif uddin Khan | AM (Admin) | 174,000 |
| 6 | Mr. Fazlul Haque | Chemist | 1,200 |
| 7 | Mr. Hafizur Rahman Bulu | MO/Secretary | 250,000 |
| 8 | Mr. Masudur Rahman | XEN | 60 |
| 9 | Mr. Mahmudul Hasan | AAO | 14,260 |
| 10 | Mr. Rashed Nizam | AO | 80,000 |
| 11 | Mr. Saiful Islam | AE | 862 |
| 12 | Mr. Sumon Biswash | XEN | 3,600 |
| 13 | Mr. Sirajul Islam | DCE | 5,980 |
| 14 | Mr. Sheikh Arifuzzaman | Manager (Com.) | 3,000 |
| 15 | Mr. Zahid Hasan | AE | 7,500 |
| 16 | Mr. Sazidul Haque | ASO | 45,000 |
| 17 | Mr. Sirajul Haque Talukder | Driver | 185 |
| Total Taka: | | | 710,330 |





Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Advance against Other's
For the year ended 30 June 2021

Annexure - F(3)

| Sl. No. | Particulars | Designation | Amount in Taka 30-06-2021 |
|--------------------|---------------------------|-------------|------------------------------|
| 01 | Mr. Amirul Islam | AC | 26,658 |
| 02 | Mr. Abdul Quyum | Chemist | 27,803 |
| 03 | Mr. Wahidur Rahman | AO | 1,479 |
| 04 | Mr. Sheikh Ali Ahmed | AHT | 14,140 |
| 05 | Mr. Takmidur Rahman | HSO | 64,142 |
| 06 | Mr. Rezwanur Rahman Chow. | Fireman | 132,360 |
| 07 | Mr. ATM Baki | DGM (Admin) | 2,253 |
| 08 | Mr. Ful Miah | Security | 67,752 |
| 09 | Mr. Ala uddin Talukder | RS | 105,504 |
| 10 | Mr. Noor Mohammad | AHT | 1,405 |
| 11 | Mr. Anwar Hossain | Manager | 33,741 |
| Total Taka: | | | 477,237 |



| Financial year | Assessment year | Advance Income Tax | | | | Provision for Income Tax | | | | Annexure - G | | | |
|--------------------|-----------------|------------------------|-------------------------------|--------------------|--------------------|--------------------------|-----------------------------|------------------------|--------------------|---------------------------|--------------------------|-----------------------------|--|
| | | Income Tax (at source) | Advance Payment Previous year | Tax paid in Cash | Total Amount | During the year | Short Provision (Last year) | Due Amount (Last Year) | Total Amount | Rebate from Tax Authority | Payments during the year | Tax demand by Tax Authority | Remarks |
| 2015-2016 | 2016-2017 | - | - | - | - | 490,424 | - | - | 490,424 | - | 490,424 | 2,174,565 | Income Tax return submitted & Assessment Settled |
| 2016-2017 | 2017-2018 | 6,405,537 | - | - | 6,405,537 | 20,794,793 | 1,684,141 | - | 22,478,934 | 5,123,353 | 16,073,397 | 21,974,052 | Income Tax return submitted & Assessment Settled |
| 2017-2018 | 2018-2019 | 18,566,543 | - | 10,000,000 | 28,566,543 | 69,608,652 | 1,179,259 | 1,282,184 | 72,070,095 | 18,566,543 | 53,503,552 | 72,807,621 | Income Tax return submitted & Assessment Settled |
| 2018-2019 | 2019-2020 | 32,304,047 | - | 40,000,000 | 72,304,047 | 116,408,340 | 3,198,969 | - | 119,607,309 | 32,304,047 | 87,303,262 | 117,172,681 | Income Tax return submitted & Assessment Settled |
| 2019-2020 | 2020-2021 | 32,367,405 | - | 40,000,000 | 72,367,405 | 32,367,405 | - | - | 32,367,405 | 32,367,405 | 40,000,000 | - | Income Tax return submitted but not Finalised |
| 2020-2021 | 2021-2022 | 27,573,802 | 40,000,000 | 20,000,000 | 87,573,802 | 42,195,357 | - | - | 42,195,357 | 27,573,802 | 20,000,000 | - | Account not Finalised |
| Total Taka: | | 117,217,334 | | 110,000,000 | 267,217,334 | 281,864,971 | 6,062,369 | 1,282,184 | 289,209,524 | 115,935,150 | 217,370,635 | 214,128,919 | |

Note: Provision for Income Tax calculation under section 82 C (4). The reduced minimum Tax rate of zero point six zero percent (0.60%) of gross receipts. So Minimum Tax Calculate : Total gross receipts = (Turnover + Non -Operating Income) = (6,743,122,674 + 289,436,811) = 7,032,559,485 * 0.60% = Tk. 42,195,357 (Minimum Tax) but Income Tax (at Source) deducted Tk. 27,573,802 (Between minimum Tax & Income Tax (at source) which is higher).



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Security Deposit (General)
For the year ended 30 June 2021

Annexure- H
Amount in Taka
30-06-2021

| Sl. No. | Name | Amount in Taka |
|---------|--|----------------|
| 1 | M/s. Azizul Haque & Brothers | 800 |
| 2 | M/s. Arafat & Brothers | 16,000 |
| 3 | M/s. A Rahman & Sons | 74,500 |
| 4 | M/s. Aman & Brothers | 107,000 |
| 5 | M/s. Ata Ulla | 103,007,500 |
| 6 | M/s. Arafath Traders | 84,000 |
| 7 | M/s. Abdul Gofur | 10,000 |
| 8 | M/s. Azizur Rahman | 29,000 |
| 9 | M/s. Enayet Carbon Brush Manufacturing | 26,310 |
| 10 | M/s. Bismilla Autos | 230,446 |
| 11 | M/s. Builders Enterprise | 417,120 |
| 12 | M/s. Babu Enterprise | 200,000 |
| 13 | M/s. Desh Enterprise | 8,000 |
| 14 | M/s. Desh Trading Corporation | 4,500,000 |
| 15 | M/s. Danyang Sansui International & Exp. Trading Company Ltd | 39,000 |
| 16 | M/s. Fatema Enterprise | 27,705 |
| 17 | M/s. Friends Eng. Works | 10,000 |
| 18 | M/s. Hasan Enterprise | 25,315 |
| 19 | M/s. Habibur Rahman | 58,734 |
| 20 | M/s. I.R Rubber Industries | 970 |
| 21 | M/s. Islam Enterprise | 600,000 |
| 22 | M/s. Jalal Enterprise | 4,038 |
| 23 | M/s. Jamal Enterprise. | 21,040 |
| 24 | M/s. Jalalabad Traders | 25,000 |
| 25 | M/s. Jalalabad Auto Care & servicing Center | 10,000 |
| 26 | M/s. Jarman Ali Traders | 387,000 |
| 27 | M/s. Khaled Enterprise | 17,961 |
| 28 | M/s. Koyes Enterprise | 8,000 |
| 29 | M/s. Kashem Traders | 19,360 |
| 30 | M/s. L.R International | 560,000 |
| 31 | M/s. Mukul Traders | 44,267 |
| 32 | M/s. Mislul Enterprise | 277,380 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Security Deposit (General)
For the year ended 30 June 2021

Annexure- H

| Sl. No. | Name | Amount in Taka 30-06-2021 |
|---------|---|------------------------------|
| 33 | M/s. MN Enginear Workshop | 4,894 |
| 34 | M/s. MK Fire Enterprise | 15,300 |
| 35 | M/s. Masum Trading | 3,308 |
| 36 | M/s. M.S Motors | 10,000 |
| 37 | M/s. MM Rahman | 52,500 |
| 38 | M/s. Murad Traders | 35,704 |
| 39 | M/s. Marjan Enterprise | 50,000 |
| 40 | M/s. Mujubur Rahman | 10,000 |
| 41 | M/s. Mitual Trading | 8,000 |
| 42 | M/s. Mujib & Brothers | 10,000 |
| 43 | M/s. Malek & Brothers | 65,000 |
| 44 | M/s. Motichan Traders | 475,200 |
| 45 | M/s. Mordern Auto service | 10,000 |
| 46 | M/s. Newaz Enterprise | 4,897 |
| 47 | M/s. New JR Rubber Industries | 720 |
| 48 | M/s. New Friends Automobile Engineering Works | 19,500 |
| 49 | M/s. Nizampur Traders. | 16,985 |
| 50 | M/s. Nishat Enterprise | 12,500 |
| 51 | M/s. Nur Traders | 413,500 |
| 52 | M/s. Otobi. Ltd. | 37,738 |
| 53 | M/s. Auto Craft | 10,000 |
| 54 | M/s. Oshan Security Services Ltd | 1,334,420 |
| 55 | M/s. Pubali Rubber.Industries | 7,900 |
| 56 | M/s. Parvez Enterprise | 63,000 |
| 57 | M/s. Paul Traders | 44,000 |
| 58 | M/s. Power Engineering Auto | 97,926 |
| 59 | M/s. R.C.C. Co. | 129,248 |
| 60 | M/s. Rafi Traders | 77,000 |
| 61 | M/s. Rafsan Enterprise | 8,420 |
| 62 | M/s. Raju & Company | 150,600 |
| 63 | M/s. Rahman Enterprise | 1,450,000 |
| 64 | M/s. Raju Enterprise | 592,000 |
| 65 | M/s. Rezaul Karim | 144,300 |



| Shahjalal Fertilizer Company Limited (SFCL) Schedule of Security Deposit (General) For the year ended 30 June 2021 | | |
|--|------------------------------|------------------------------|
| Annexure- H | | |
| Sl. No. | Name | Amount in Taka 30-06-2021 |
| 66 | M/s. Rimi Nirman Songstha | 20,000,000 |
| 67 | M/s. Raju Enterprise | 40,000 |
| 68 | M/s. Shahjalal Construction | 953 |
| 69 | M/s. S.M. Fahmid Enterprise. | 71,000 |
| 70 | M/s. SH Corporation | 97,820 |
| 71 | M/s. Sumon Eng. Works | 19,500 |
| 72 | M/s. Sunny Enterprise | 30,000 |
| 73 | M/s. Sojub Eng. Works | 9,500 |
| 74 | M/s. Sohel & Brother PTE Ltd | 160,000 |
| 75 | M/s. Shabbir Enterp[rise | 479,701 |
| 76 | M/s. Tabrij Trade Link. Ctg. | 73,540 |
| 77 | M/s. Verbal Enterprise | 70,939 |
| 78 | M/s. Zia Uddin Enterprise | 74,000 |
| Total Taka: | | 137,337,959 |





Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Security Deposit (Ammonia Dealer)
For the year ended 30 June 2021

Annexure- I

| Sl. No. | Name | District/Upazila | Amount in Taka 30-06-2021 |
|---------|---|------------------|------------------------------|
| 01 | M/s. Asha Enterprise | Jamalpur | 99,840 |
| 02 | M/s. Apurba Ananta Traders | Jamalpur | 100,000 |
| 03 | M/s. Almas Enterprise | Jamalpur | 100,000 |
| 04 | M/s. Inland Chemical | Dhaka | 100,000 |
| 05 | M/s. BD.Frojen Food & Exporters Association | Dhaka | 400,000 |
| 06 | M/s. Bappi Traders | Jamuna | 100,000 |
| 07 | M/s. Happy Sultana Enterprise | Jamalpur | 100,000 |
| 08 | M/s. Raju Enterprise | Jamalpur | 200,000 |
| 09 | M/s. Bushra Banijjik Sangstha | Jamalpur | 100,000 |
| 10 | M/s. Chowdhury Enterprise | Jamalpur | 100,000 |
| 11 | M/s. Tarikul Islam & Brothers | Chattra gram | 200,000 |
| 12 | M/s. Dada Bhai Enterprise | Jamalpur | 100,000 |
| 13 | M/s. Adity Enterprise | Jamalpur | 100,000 |
| 14 | M/s. Kazi Gas Company | Dhaka | 100,000 |
| 15 | M/s. Eastern Refrigeration Eng. | Chattra gram | 200,000 |
| 16 | M/s. Samad Trading Corporation | Chattra gram | 200,000 |
| 17 | M/s. Sheaim Enterprise | Dhaka | 200,000 |
| 18 | M/s. UK Bangla Enterprise | Sylhet | 100,000 |
| 19 | M/s. Janani Enterprise | Dhaka | 100,000 |
| 20 | M/s. Antara Trading Corporation | Dhaka | 100,000 |
| 21 | M/s. Faisal Enterprise | Jamalpur | 100,000 |
| 22 | M/s. Flora Traders | Jamalpur | 100,000 |
| 23 | M/s. Hriday Enterprise | Jamalpur | 100,000 |
| 24 | M/s. Hasan Construction | Jamalpur | 100,000 |
| 25 | M/s. Jahangir Enterprise | Jamalpur | 100,000 |
| 26 | M/s. Janani Traders | Jamalpur | 100,000 |
| 27 | M/s. Kamrul Hasan Bulbul | Jamalpur | 100,000 |
| 28 | M/s. Limon Enterprise | Jamalpur | 100,000 |
| 29 | M/s. Maa Traders | Jamalpur | 100,000 |
| 30 | M/s. M.H Traders | Jamalpur | 100,000 |
| 31 | M/s. Masud Traders | Jamalpur | 100,000 |
| 32 | M/s. Mayed Enterprise | Jamalpur | 100,000 |
| 33 | M/s. M.R Construction | Jamalpur | 100,000 |



| Sl. No. | Name | District/Upazila | Amount in Taka 30-06-2021 |
|---------|------------------------------------|------------------|------------------------------|
| 34 | M/s. Nahar & Sons | Jamalpur | 100,000 |
| 35 | M/s. Nahas Traders | Jamalpur | 100,000 |
| 36 | M/s. Niloy Nirjoy Enterprise | Jamalpur | 100,000 |
| 37 | M/s. Raju Enterprise | Jamalpur | 100,000 |
| 38 | M/s. Rikto Enterprise | Jamalpur | 100,000 |
| 39 | M/s. Rahman Traders | Jamalpur | 100,000 |
| 40 | M/s. Rifat Enterprise | Jamalpur | 100,000 |
| 41 | M/s. Nazma Enterprise | Bagura | 100,000 |
| 42 | M/s. Nahar Enterprise | Bagura | 100,000 |
| 43 | M/s. Shampa Enterprise | Jamalpur | 100,000 |
| 44 | M/s. Siam Enterprise | Jamalpur | 100,000 |
| 45 | M/s. Tarque Traders | Jamalpur | 100,000 |
| 46 | M/s. Taslima Enterprise | Jamalpur | 100,000 |
| 47 | M/s. Patwari Enterprise | Chadpur | 100,000 |
| 48 | M/s. Eastern Refinery Ltd. | Chattra gram | 300,000 |
| 49 | M/s. Hamim Enterprise | Chattra gram | 100,000 |
| 50 | M/s. Mahammad Enterprise | Chattra gram | 100,000 |
| 51 | M/s. S.K Traders | Chattra gram | 300,000 |
| 52 | M/s. Bangladesh Blade Factory Ltd. | Tongi | 100,000 |
| 53 | M/s. Marju Enterprise | Gazipur | 100,000 |
| 54 | M/s. J.S Enterprise | Khulna | 100,000 |
| 55 | M/s. New Kazi Gas & Company | Khulna | 100,000 |
| 56 | M/s. Smriti Gas & Company | Khulna | 100,000 |
| 57 | M/s. Sohel Enterprise | Moulvibazar | 100,000 |
| 58 | M/s. Kab & Brothers | Sirajgonj | 300,000 |
| 59 | M/s. Kalukhali Enterprise | Rajbari | 100,000 |
| 60 | M/s. Rajbari Enterprise | Rajbari | 100,000 |
| 61 | M/s. Al-Faruk Traders | Sylhet | 100,000 |
| 62 | M/s. Al Quddus Kritten Service | Sylhet | 100,000 |
| 63 | M/s. Samadhan Traders | Sylhet | 200,000 |
| 64 | M/s. Shole Enterprise | Habiganj | 100,000 |
| 65 | M/s. Rafsan Enterprise | Sylhet | 100,000 |
| 66 | M/s. Ehfaj Chemical | Sylhet | 100,000 |
| 67 | M/s. Ehfaj Trading | Sylhet | 100,000 |
| 68 | M/s. Fatema Traders | Sylhet | 100,000 |
| 69 | M/s. Haque Brothers | Sylhet | 100,000 |
| 70 | M/s. Jalal Enterprise | Sylhet | 100,000 |
| 71 | M/s. Joy Baba Loknath | Sylhet | 100,000 |
| 72 | M/s. Kamal Enterprise | Sylhet | 248,880 |
| 73 | M/s. Madiha Enterprise | Sylhet | 100,000 |

| Sl. No. | Name | District/Upazila | Amount in Taka 30-06-2021 |
|--------------------|---------------------------------------|------------------|------------------------------|
| 74 | M/s. Mahmud & Brothers | Sylhet | 100,000 |
| 75 | M/s. Mislul Enterprise | Sylhet | 100,000 |
| 76 | M/s. Nahid Enterprise | Sylhet | 100,000 |
| 77 | M/s. Polashi Enterprise | Sylhet | 100,000 |
| 78 | M/s. Rumon Traders | Sylhet | 100,000 |
| 79 | M/s. Rafsan Enterprise | Sylhet | 100,000 |
| 80 | M/s. Raja Miah & Brothers | Sylhet | 100,000 |
| 81 | M/s. Shahid Motors | Sylhet | 100,000 |
| 82 | M/s. Sanju Enterprise | Sylhet | 97,440 |
| 83 | M/s. S. Alam Traders | Sylhet | 250,000 |
| 84 | M/s. Samitan Enterprise | Sylhet | 100,000 |
| 85 | M/s. Tayeb Enterprise | Sylhet | 100,000 |
| 86 | M/s. Zahid Enterprise | Sylhet | 100,000 |
| 87 | M/s. Essential latex Processing Plant | Tangail | 700,000 |
| 88 | M/s. S A Chowdhury Enterprise | Sylhet | 100,000 |
| 89 | M/s. Mursalin Chemical | Tangail | 100,000 |
| 90 | M/s. Akhi Enterprise | Dhaka | 100,000 |
| 91 | M/s. Farjana Enterprise | Dhaka | 100,000 |
| 92 | M/s. Antoba Trading Corporation | Dhaka | 100,000 |
| 93 | M/s. Abdullah Enterprise | Dhaka | 100,000 |
| 94 | M/s. Abdullah Enterprise | Dhaka | 100,000 |
| 95 | M/s. Liana Enterprise | Dhaka | 100,000 |
| 96 | M/s. Lamia Enterprise | Dhaka | 100,000 |
| 97 | M/s. Monir & Brothers | Dhaka | 350,000 |
| 98 | M/s. New Rashid Enterprise | Dhaka | 100,000 |
| 99 | M/s. Rina Traders | Dhaka | 100,000 |
| 100 | M/s. Rabbi Enterprise | Dhaka | 100,000 |
| 101 | M/s. Rimi Enterprise | Dhaka | 100,000 |
| 102 | M/s. Sagar Enterprise | Dhaka | 100,000 |
| 103 | M/s. Bakshi Enterprise | Dhaka | 100,000 |
| 104 | M/s. Jannat Enterprise | Narayanganj | 100,000 |
| 105 | M/s. Maa Traders | Narayanganj | 100,000 |
| 106 | M/s. Tiger Trading | Dhaka | 100,000 |
| 107 | M/s. Faisal Gas Company | Narsingdhi | 100,000 |
| 108 | M/s. Likhon Enterprise | Narsingdhi | 100,000 |
| 109 | M/s. Polashi Transport Agency | Narsingdhi | 100,000 |
| 110 | M/s. Rizia Rahman Traders | Chapainababgonj | 500,000 |
| Total Taka: | | | 14,046,160 |





Shahjalal Fertilizer Company Limited(SFCL)
Schedule of Local Supply
For the year ended 30 June 2021

| Sl. No. | Particulars | Annexure- J |
|---------|--------------------------------------|------------------------------|
| | | Amount in Taka 30-06-2021 |
| 01 | All IT Ltd. | |
| 02 | M/s. BMZ Corporation | 64,500 |
| 03 | M/s. E. Touch Engineering, Dhaka | 677,129 |
| 04 | M/s. Fatema Enterprise | 184,995 |
| 05 | M/s. Koyes Enterprise | 370,069 |
| 06 | Linde Bangladesh Ltd | 29,500 |
| 07 | M/s. Neoteric Industrial Technocraft | 715 |
| 08 | TSP Complex Ltd. | 370,000 |
| | Total Taka: | 464,726 |
| | | 2,161,634 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Salaries, Wages & Allowances
For the year ended 30 June 2021

Annexure - K

| Particulars | Officer | Staff | Worker | Total |
|-------------------------------|--------------------|-------------------|--------------------|--------------------|
| Pay : | | | | |
| 1. Basic | 100,170,333 | 39,408,123 | 61,206,464 | 200,784,920 |
| 2. Overtime | | 20,022,986 | 50,862,335 | 70,885,321 |
| 3. Bonus (Festival+Incentive) | 29,085,900 | 16,900,000 | 12,616,470 | 58,602,370 |
| Sub- Total: | 129,256,233 | 76,331,109 | 124,685,269 | 330,272,611 |

| | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|
| Allowances : | | | | |
| 1. House Rent Allowance | 17,556,306 | 12,628,477 | 22,904,619 | 53,089,402 |
| 2. Washing Allowance | 224,143 | 182,135 | 369,782 | 776,060 |
| 3. Gas Allowance | 98,346 | 86,303 | 168,952 | 353,601 |
| 4. Tiffin Allowance | 76 | 331,872 | 753,964 | 1,085,912 |
| 5. Medical Allowance | 3,969,285 | 3,025,279 | 5,658,340 | 12,652,904 |
| 6. Food & Conveyance | 10,661,400 | - | - | 10,661,400 |
| 7. Education Allowance | 1,098,871 | 927,326 | 1,631,702 | 3,657,899 |
| 8. Baishaki Allowance | 1,680,494 | 653,978 | 1,013,314 | 3,347,786 |
| 9. Canteen Allowance | 283,296 | 211,182 | 450,900 | 945,378 |
| 10. Recreation Allowance | 398,490 | 920,270 | - | 1,318,760 |
| 11. Charge Allowance | 307,649 | - | - | 307,649 |
| 12. Shift Allowance | 199,803 | 67,035 | 545,581 | 812,419 |
| 13. Risk Allowance | - | - | 1,025,833 | 1,025,833 |
| 14. Night Shift Allowance | - | - | 1,569,711 | 1,569,711 |
| Sub- Total: | 36,478,159 | 19,033,857 | 36,092,698 | 91,604,714 |

| | | | | |
|-------------------------|--------------------|--------------------|--------------------|--------------------|
| Others : | | | | |
| 1. Leave pay & Gratuity | 45,260,228 | 14,738,319 | 8,615,837 | 68,614,384 |
| 2. P.F.Contribution. | 8,356,680 | 3,122,576 | 6,110,577 | 17,589,833 |
| Sub- Total: | 53,616,908 | 17,860,895 | 14,726,414 | 86,204,217 |
| Grand Total: | 219,351,300 | 113,225,861 | 175,504,381 | 508,081,542 |