

ASHUGANJ FERTILIZER & CHEMICAL COMPANY LIMITED
(A Company of BCIC)

FOR THE YEAR ENDED 30TH JUNE, 2021

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Independent Auditors' Report

To

THE SHAREHOLDERS OF ASHUGANJ FERTILIZER & CHEMICAL COMPANY LIMITED

Qualified Opinion

We have audited the accompanying financial statements of **Ashuganj Fertilizer & Chemical Company Limited**, which comprise the Statement of Financial Position as at 30 June 2021, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except the effect of the matters described in the basis for qualified opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994 and the applicable laws and regulations.

Basis for Qualified Opinion

In the course of our audit, it was observed that an amount of Tk. 18,52,937.00 was shown as expenses for purchase of Liquid Nitrogen vide voucher No. 476 dated 31.08.2019 in last year's audit report. While making cross verification with the records kept at the utility department we found that there was no entry of such Nitrogen in the Log book of utility department. Then the matter was communicated to the management of the Company vide our letter dated 21.12.2020. By this time, we came to know that an investigation committee was formed to dig out the fact of such purchase of Liquid Nitrogen. A copy of investigation report was produced to us, which reveals that there was a misappropriation of money through purchase of Liquid Nitrogen. We were given to understand that the matter was being investigated by Anti-Corruption Commission (ACC) and was objected by the Government Commercial audit of last year. The matter was not settled up till the close of our audit.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with IESBA code of ethics for professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements of IESBA Code and ICAB Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws & Regulation, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Other Information

Management is responsible for the other information. The other information comprises the Directors' Report, which could not be obtained prior to the date of this auditors' report, and the Annual Report, which is expected to be made available to us after that date.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's



ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books and;
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.



A B Saha FCA
ICAB Enrollment: 0387
A B Saha & CO.
Chartered Accountants
DVC: 2202160387AS271637



Khairul Basher FCA
ICAB Enrollment: 0617
Partner
Aziz Halim Khair Choudhury
Chartered Accountants

Place: Dhaka
Date: 15 February, 2022



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Statement of Financial Position
As at June 30, 2021

SL.	Particulars	Notes	30.06.2021 Taka	30.06.2020 Taka
SOURCES OF FUNDS:				
A.	Shareholders' Fund			
	Share Capital:			
	Authorized Capital (100,000,000 ordinary share of Tk.100 each)		10,000,000,000	10,000,000,000
	Paid-up Capital: (25,109,046 ordinary share of Tk.100 each)		10,000,000,000	10,000,000,000
	Government equity	3.00	2,510,904,600	2,510,904,600
	Reserve and surplus	4.00	1,817,731,400	1,817,731,400
	Accumulated profit/Retained earnings	5.00	738,897,548	738,897,548
			6,915,751,436	7,763,211,977
			11,983,284,984	12,830,745,525
B.	Loan fund:			
	Government ADP loan and interest	6.00	1,392,643,400	1,348,413,020
	Non-development government loan		4,800,000	4,800,000
			1,397,443,400	1,353,213,020
	Total: (A+B)		13,380,728,384	14,183,958,545
APPLICATION OF FUND:				
C.	Fixed Assets			
	At cost less depreciation	7.00	3,631,870,502	3,813,342,823
	Capital work-in progress	8.00	1,065,842,694	771,080,833
D.	Other Long Term Assets			
	Long term investments	9.00	36,000,000	916,000,000
	Long term loans and advances	10.00	455,567,959	442,002,959
E.	Deferred expenses	11.00	54,040,286	69,571,700
F.	Current Assets:			
	Inventories	12.00	2,269,790,856	1,890,957,930
	Current account with enterprises	13.00	14,731,435	15,736,149
	Inter Project Fertilizer Account	14.00	1,020,823	1,020,823
	BCIC current account		848,651,862	825,548,324
	Loan to BCIC		204,768,519	204,768,519
	Trade Debtors		-	50,092,000
	Other debtors	15.00	244,580,976	152,228,564
	Advances, deposits and prepayments	16.00	206,765,453	172,045,603
	Advance income tax	17.00	120,211,195	4,463,601,404
	Fixed deposits with banks	18.00	5,125,000,000	5,410,000,000
	Interest Receivable on FDR	19.00	184,061,025	177,559,631
	Cash and bank balances	20.00	159,522,913	341,965,119
			9,379,105,057	13,705,524,066
G.	Current Liabilities and Provision:			
	Creditors for goods supplied	21.00	106,891,382	130,894,289
	Creditors for expenses	22.00	484,209,112	393,122,657
	Creditors for other finance	23.00	242,339,064	217,119,970
	Current account with enterprises	24.00	16,331,343	13,252,818
	Inter Project Fertilizer Account	25.00	59,562,106	117,391,989
	Loan interest from enterprise	26.00	240,523,167	226,958,167
	Provision for profit participation fund	27.00	-	36,896,428
	Provision for income tax	28.00	91,841,940	4,397,927,519
			1,241,698,114	5,533,563,836
H.	Net Current Assets (F-G)		8,137,406,943	8,171,960,230
	Total (C+D+E+H)		13,380,728,384	14,183,958,545

The annexed notes form an integral part of these accounts.

Company Secretary



A B Saha FCA

ICAB Enrollment No.0387

A B Saha & Co.

Chartered Accountants

DVC:2202160387AS271637

Place: Dhaka

Date: 15 February, 2022



Managing Director

Signed as per our annexed report of same date

Director



Khairul Basher FCA

ICAB Enrollment No.0617

Aziz Halim Khair Choudhury

Chartered Accountants



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Statement of Profit or Loss and other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	2020-2021 Taka	2019-2020 Taka
Sales:			
Sales of Urea	29.00	2,101,937,300	2,572,516,400
Sales of Ammonia	29.00	213,700	66,184
Total Sales		2,102,151,000	2,572,582,584
Less: Cost of goods sold	30.00	2,883,884,227	2,961,007,257
Gross Profit/(loss)		(781,733,227)	(388,424,673)
Less: Operating expenses:			
Salary and allowances	31.00	252,305,215	263,375,600
General and administrative expenses	32.00	340,520,778	313,048,668
Selling and distribution expenses	33.00	31,016,181	31,253,307
		623,842,174	607,677,575
Operating Profit/(loss)		(1,405,575,401)	(996,102,248)
Less: Interest and financial expenses	34.00	48,559,358	48,436,370
		(1,454,134,759)	(1,044,538,617)
Add: Non-operating Income	35.00	406,711,428	419,684,493
Profit for the year		(1,047,423,331)	(624,854,124)
Less: Provision for profit participation fund	27.00	-	-
Net profit/(loss) before taxation		(1,047,423,331)	(624,854,124)
Less: Provision for taxation	28.00	15,053,175	17,953,602
Net profit/(loss) after taxation		(1,062,476,506)	(642,807,726)
Add: Accumulated profit brought forward		7,763,211,977	8,376,288,647
		6,700,735,471	7,733,480,921
Add: Prior Year adjustment	5.01	215,015,965	29,731,056
Accumulated profit transferred to Statement of Financial Position		6,915,751,436	7,763,211,977


The annexed notes form an integral part of these accounts.

Company Secretary


Managing Director

Director

Signed as per our annexed report of same date


A B Saha FCA
ICAB Enrollment No.0387
A B Saha & Co.
Chartered Accountants
DVC:2202160387AS271637

Place: Dhaka
Date: 15 February, 2022


Khairul Basher FCA
ICAB Enrollment No.0617
Aziz Halim Khair Choudhury
Chartered Accountants



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	FY- 2020-2021				FY- 2019-2020	
	Paid up capital	Government equity	Reserve and Surplus	Accumulated profit	Total	Total
Opening Balance	2,510,904,600	1,817,731,400	738,897,548	7,763,211,977	12,830,745,525	13,443,822,195
Add: Government equity for the year	-	-	-	-	-	-
Add: Net profit after taxation for the year	-	-	-	(1,062,476,506)	(1,062,476,506)	(642,807,726)
Add: Prior year adjustment (Note- 5.01)	-	-	-	215,015,965	215,015,965	29,731,056
Less: Refund during the year	-	-	-	-	-	-
Less: Adjustment with Govt. loan and	-	-	-	-	-	-
Closing Balance	2,510,904,600	1,817,731,400	738,897,548	6,915,751,436	11,983,284,984	12,830,745,524
	Tk. 2,510,904,600	1,817,731,400	738,897,548	6,915,751,436	11,983,284,984	12,830,745,524



Company Secretary

A B Saha
A B Saha FCA

ICAB Enrollment No.0387
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DVC:2202160387AS271637
Place: Dhaka

Date: 15 February, 2022



Managing Director

Signed as per our annexed report of same date

Director

Basher
Khairul Basher FCA
ICAB Enrollment No.0617
Aziz Halim Khair Choudhury
Chartered Accountants

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Statement of Cash Flow
For the year ended June 30, 2021

Sl.No.	Particulars	Amount in Taka	
		2020-2021	2019-2020
A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit/(Loss) before tax	(1,047,423,331)	(624,854,124)
	Adjustment for:		
	Depreciation	226,682,598	230,882,446
	Interest on ADP loan	44,230,380	44,230,380
	Income tax paid	(45,348,341)	(679,516,512)
	Prior year adjustment	282,615,761	29,731,056
	Operating Profit before Changes in Working Capital	(539,242,932)	(999,526,755)
	Increase/(Decrease) in creditors for goods supplied	(24,002,907)	(6,591,416)
	Increase/(Decrease) in creditors for expenses	91,086,455	309,647,123
	Increase/(Decrease) in creditors for other finance	25,219,094	(64,942,199)
	Increase/(Decrease) in current account with enterprises	3,078,525	1,252,522
	Increase/(Decrease) in Inter Project Fertilizer Account	(57,829,883)	117,391,989
	Increase/(Decrease) in loan interest from enterprises	13,565,000	13,565,000
	Increase/(Decrease) Provision for profit participation fund	(36,896,428)	(537,333,780)
	Increase/(Decrease) in inventories	(378,832,926)	(12,504,740)
	(Increase)/Decrease in current account with enterprises	1,004,714	196,044
	(Increase)/Decrease in Inter Project Fertilizer Account	-	11,717,091
	(Increase)/Decrease in BCIC current account	(23,103,538)	(88,145,909)
	(Increase)/Decrease in Interest receivable on FDR	(6,501,394)	696,711
	(Increase)/Decrease Trade debtors	50,092,000	(50,092,000)
	(Increase)/Decrease in other debtors	(92,352,412)	(5,998,297)
	(Increase)/Decrease in deferred expenses	15,531,414	35,863,673
	(Increase)/Decrease in advances, deposit and prepayments	(34,719,850)	304,653,346
	Net Change in working capital	(454,662,135)	29,375,158
	Net cash flow from operating activities	(993,905,067)	(970,151,597)
B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of fixed assets/work-in-progress	(339,972,138)	(514,868,610)
	Investment in FDR	285,000,000	711,700,000
	Long term investments	880,000,000	974,848,400
	Long term loan payment	(13,565,000)	(13,565,000)
	Net Cash Flow from Investing Activities	811,462,862	1,158,114,790
C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Equity from Government against DPP	-	-
	Net Cash Flow from Financing Activities	-	-
	(Decrease)/ Increase in cash and bank balances (A+B+C)	(182,442,205)	187,963,193
	Opening Cash and Bank balance	341,965,118	154,001,925
	Closing Cash and Bank balance	159,522,913	341,965,118

Company Secretary


A B Saha FCA

ICAB Enrollment No.0387

A B Saha & Co.

Chartered Accountants

DVC:2202160387AS271637

Place: Dhaka

Date: 15 February, 2022

Managing Director

Signed as per our annexed report of same date



Khairul Basher FCA

ICAB Enrollment No.0617

Aziz Halim Khair Choudhury

Chartered Accountants

Director



ASHUGANJ FERTILIZER & CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

1.00 Background of the Company:

History of Installation: The construction of a Fertilizer plant at Ashuganj was first examined in 1969-70 and following a feasibility study, the project was approved in 1975. The main contractor was Foster Wheeler Limited (UK) and the initial completion date was fixed on December 1978. However, due to a number of technical problem commission was completed on 15th December 1981. The project was eventually handed over to the state owned Bangladesh Chemical Industries Corporation (BCIC) on 1st December, 1983 as per decision of Government. Since then the factory, Ashuganj Fertilizer & Chemical Company Limited has been operating as an enterprise of BCIC. Commercial production of the company was started from 1st July, 1983.

AFCCL at a Glance:

Location:	Located at Asuganj under Brahmanbaria District, Bangladesh, approximately 100 Km north east of Dhaka. The plant is connected to Dhaka by road and rail. The site stands by the east bank of river Meghna about 2 km south of Ashuganj railway station and Dhaka-Sylhet highway.
Land:	Plant-97 Acres, Housing-138 Acres, Road & other-301 Acres.
Urea Production Start:	15th December 1981.
Commercial Production Start:	1st July 1983.
General Contractor:	Foster Wheeler Limited, UK.
Consultant:	a) Valley Nitrogen Producers, USA. b) William Brothers Engineering Company, USA. c) CORA Engineering, Switzerland.
Design Coads:	The plant is built to British (BS), American (ANSI/ASTM) and Ddeutschs Standards (DIN)
Process Licensor:	
Ammonia:	F. UHDE GmbH, Germany.
Urea:	STAMICARBON. BV, The Netherlands.
Production Capacity:	Ammonia-930 MT/day, 306,900 MT/year Urea-1600 MT/day, With 528,000 MT/year and on 330 stream days basis.
Major Equipment Suppliers:	Italy, Germany, U.K. Japan, Holland, France, India, Austria, Switzerland, and Canada.
Major Raw Materials:	Natural Gas (1286719 Nm ³ /day comes from Hobiganj gas field by 12" dia burried pipe line at 44 bar-g pressure), Air & Water.
Power Supply System:	Electrical power is supplied by two alternations driven by condensing steam turbines each of 13.5 MW capacities. A connection to Bangladesh national grid is also exists. Normal power consumption is 13 MW. Additional 900 KW shutdown and 150 KW emergency diesel generators are also available.
Usage Ratio Design:	Natural Gas/M.T of Urea: 804.20Nm ³ (30.2 MCF). Natural Gas/M.T of Ammonia: 1113.56 Nm ³ (42.57MCF) Co ₂ /M.T of Urea: 755 kg. Ammonia/M.T of Urea: 570kg.
Production Quality:	Prilled urea, Agricultural Grade
Urea Prill:	Nitrogen (Minimum) 46.1% Wt Biuret (Maximum) 0.9% Wt Moisture (Maximum) 0.3% Wt Prill size (05% Mimimum)-6 to 18 Mesh
Urea Storage Capacity:	Bulk-40,000MT Bag.22,000MT (Godown No.1:8000MT+Godown No.2:7,000MT+Godown No.3:7,000MT)



Ammonia Storage Capacity:	10,000MT
Capital:	Authorized-10,000 Million Taka.
	Paid up 2,510.9 Million Taka.
Project cost as per P.P. 1979	F.C. 3882 Million Taka.
	L.C. 2609 Million Taka.
	Total-6491 Million Taka. (432.7 Million US\$)
Actual cost on 30-06-83	F.C. 4075.5 Million Taka.
	L.C. 3501.8 Million Taka.
	Total-7577.3 Million Taka. (469 Million US\$)
Major Donors:	IDA, ADB, US, AID, KFW (Germany), ODM (UK), GOS (Switzerland), GOI (IRAN), OPEC, IFAD, EEC
Manpower (Approved)	Officer : 218
	Staff : 298
	Workers : 497
	Total : 1013
Recreational and Other Facilities:	Officers Club, Employees Club, Ladies Club, Mosque, College and school, Medical Centre, Integrated Family Planning Welfare Project, Football and Tennis Ground, Auditorium, Hefzkhana etc.
Technical Facilities:	Chemical laboratory, Mechanical Workshop, Automobile Workshop, Spare Parts Store & Chemical Store.

Brief Process Description:

Natural Gas is the main raw material to manufacture urea and the basic components for production of Urea are Ammonia and carbon-di-oxide. First of all Natural Gas is cracked by steam in the primary and secondary reformers to produce carbon monoxide, Carbon dioxide and hydrogen. Moreover, air is also added to the secondary reformer as a source of nitrogen. Carbon monoxide is converted to carbon dioxide in the shift converters and carbon dioxide is separated from the gas stream in the carbon dioxide removal plant and sent to urea under high pressure, remaining components of the gas stream i.e. Nitrogen and hydrogen react together under high pressure and temperature to form ammonia. This ammonia and carbon dioxide then react together under controlled temperature & pressure to produce urea. The prilled urea is bagged with 50kg content polythene inserted jute bags & delivered to the distributors by barge, truck & rail wagons from the factory premises.

2.00 Significant Accounting Policies and Other Material Information:

2.01 Basis of Accounting:

These financial statements have been prepared on going concern concept under historical cost convention using accrual method of accounting.

2.02 Statement of compliance with local laws:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994 and other relevant local laws as applicable.

2.03 Statement of compliance with International Accounting Standard

The financial statements have been prepared in accordance with the requirements of the International Accounting Standards (IAS) approved by the International Accounting Standards Committee (IASC) and as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable.

2.04 Recognition of Sales:

Sales are recognized when goods are delivered as per price fixed by BCIC.



2.05 Inventories and their valuation:

Methods of valuation of inventories are as under:

Component	Basis of valuation
Chemical and packing materials	Weighted average cost
Stores, spares and accessories	Weighted average cost
Stores-in-transit	Book value- cost incurred up to the year end
Work-in-process	Cost incurred upto the stage of completion
Finished goods	Lower of cost and net realizable value

2.06 Land:

The company has a total 536.13 acres of infrastructural land which was acquired with the following documents:

- 1) Memos no. কু-৩০২/৭৫/৯২২/১ তারিখ-১১/১২/১৯৭৫ from The Ministry of Land Administration and Reforms (ভূমি প্রশাসন ও সংস্কার)
- 2) Memo no. জিফাকো/প্রশাসন/কলোনী/৬১/৪৫৩৮ তারিখ- ০৮/০৮/২০০০ addressed to Secretary, BCIC from Additional Chief Manager of AFCCL
- 3) Date of Gazette notification : 10.11.2005

Khatyan No: 10, 11,12 & 14

Dag No: 105, 3559-3562, 3564-3569, 3572-3579, 4387,4463,5502-5503,5753-5758,1746-1748, 1751-1752, 2367, 5502, 1680, 1832, 1860, 1863-1865,1868,1876-1878, 1881-1882, 1885,2258,3609, 3691, 3762, 3804, 3805, 3815, 3817, 3922, 3924, 3925, 3931.

Land Tax has been paid upto 1423 bengali year.

The details of total 536.13 acres of infrastructural land of AFCCL are as under:

Land occupied by	Acre
Factory building	97.02
New Housing	80.00
Old Housing	57.91
Roads and Others	89.57
Spy/Swamps	197.00
Conferred to Petro Bangla	8.40
Conferred to B Basin Project	6.23
Total	536.13

Details are given in Annexure-G.

2.07 Fixed Assets:

Fixed assets are stated at historical cost less accumulated depreciation.

2.08 Depreciation:

- i) The rates at which the assets are depreciated per annum depending on the nature and estimated useful lives of each class of assets are as follows:

Class of Assets	Rate of Depreciation
Railway siding	7.50%
Building and structures (Factory)	4%
Building and structures (Residential)	2.50%
Building and structures (Office)	2.50%
Plant Machinery and Equipment	4%
Mobile Equipment	20%
Workshop Equipment	10%
Furniture & Fixtures	10%
Office Equipment	12.50%
Laboratory Equipment	12.50%
Medical Equipment	12.50%
Inst. Of telephone line and Equipment	12.50%
Fire and safety Equipment	12.50%
Other Fixed Assets	10%



- ii) No depreciation has been charged on land and land development.
- iii) Depreciation has been charged on all fixed assets on straight-line method.
- iv) Depreciation has been charged on a half year basis on the additions made during the year to the assets irrespective of date of the acquisition.

2.09 Stores-in-Transit:

Stores-in-transit is shown at cost incurred up to the date of financial statement.

2.10 Gratuity / Pension:

Under the company's gratuity scheme, operated for the benefit of permanent workers and employees, company's contribution is made equivalent to two month's basic salary for each employee for every completed year of service except other officers & employees who are under the company's pension scheme.

2.11 Long Term Loan:

The fund and loans were used for acquiring fixed assets and have subsequently been capitalized. The interest on loans and funds are capitalized up to the date of completion of the project and thereafter charged to the profit and loss account unless otherwise directed by the government.

2.12 Deferred Expenses:

According to company policy catalyst expenses are amortized in 4 (four) years and other overhauling expenses are amortized in 2 (two) years.

2.13 Provision for Corporate Income Tax:

Provision for income tax was made in the accounts as per the Income Tax Ordinance 1984 and the Finance Act 2021.

2.14 Reporting Currency:

The figures in the financial statements are represented in Bangladeshi Taka.



3.00 Government Equity :Tk. 1,817,731,400

Particulars	Amount in Taka	
	30.06.2021	30.06.2020
Opening balance	1,817,731,400	1,817,731,400
Add: During the year	-	-
	1,817,731,400	1,817,731,400
Less: Refund during the year	-	-
Closing Balance	1,817,731,400	1,817,731,400

4.00 Reserve and surplus :Tk. 738,897,548

Particulars	30.06.2021	30.06.2020
General reserve	551,393,377	551,393,377
Capital reserve	187,504,171	187,504,171
Total	738,897,548	738,897,548

5.00 Accumulated Profit : Tk. 6,915,751,436

Particulars	30.06.2021	30.06.2020
Opening balance	7,763,211,976	8,376,288,647
Add: Net Profit/(Loss) after tax for the year	(1,062,476,506)	(642,807,726)
Add: Prior Year adjustment	5.01 215,015,965	29,731,056
Closing Balance	6,915,751,436	7,763,211,976

5.01 Prior Year adjustment : Tk. 215,015,965

Particulars	30.06.2021	30.06.2020
Incentive Bonus of the previous year	2,971,495	3,380,700
Overtime of the previous year (Workers)	2,204,243	1,637,172
Overtime of the previous year (Staffs)	447,775	1,646,290
Realty Tax	-	(4,602,500)
Selling & Distribution Expenses	-	27,468,818
House Building Loan Interest	-	200,575
Provision for Income Tax from the year 2008-09 to 2018-19	(67,599,796)	-
Reversed against Prov. for Slow Moving Spares & Accessories & Chemicals	264,810,309	-
Other Chemical (Nitrogen)-Estimated misappropriated amount	12,181,939	-
Closing Balance	215,015,965	29,731,056

6.00 Government ADP loan and interest : Tk. 1,392,643,400

Particulars	30.06.2021	30.06.2020
Opening balance	1,348,413,020	1,304,182,640
Add: Received during the year	-	-
Add: Interest during the year	44,230,380	44,230,380
Sub-Total	1,392,643,400	1,348,413,020
Less: Refund during the year	-	-
Closing Balance	1,392,643,400	1,348,413,020

Details are given in Annexure - A

7.00 Fixed assets:Tk. 3,631,870,502

Particulars	30.06.2021	30.06.2020
Opening balance	18,703,419,800	18,453,671,726
Add: During the year	45,210,277	249,748,074
	18,748,630,077	18,703,419,800
Less: Adjustment during the year	-	-
Total cost	18,748,630,077	18,703,419,800
Less: Accumulated depreciation:		
Opening balance	14,890,076,977	14,659,194,531
Add: Charged for the year	226,682,598	230,882,446
	15,116,759,575	14,890,076,977
Less: Disposal during the year	-	-
Closing Balance	15,116,759,575	14,890,076,977
Written down value as on 30.06.2021	3,631,870,502	3,813,342,823

Details are given in Annexure - B.



8.00 Capital work-in-progress :Tk. 1,065,842,694

Particulars	30.06.2021	30.06.2020
Opening balance	771,080,833	505,960,297
Add: During the year	335,980,398	517,959,948
	1,107,061,231	1,023,920,245
Less: Transfer to Fixed Assets	41,218,537	252,839,412
Closing Balance	1,065,842,694	771,080,833

Details are given in Annexure - C.

9.00 Long term investment: Tk. 36,000,000

Particulars	30.06.2021	30.06.2020
Shares in Bangladesh Commerce Bank Ltd.	36,000,000	36,000,000
Shares in Karnaphuli Fertilizer Company Ltd.(KAFCO)	-	-
Shares in Jamuna Fertilizer Company Ltd.	-	880,000,000
Total	36,000,000	916,000,000



10.00 Long term loan and advance: Tk. 455,567,959

Particulars	30.06.2021		30.06.2020	
	Principal	Interest	Principal	Interest
Khulna News Print Mills Ltd.	117,500,000	214,680,478	117,500,000	204,955,478
	<u>117,500,000</u>	<u>224,405,478</u>	<u>117,500,000</u>	<u>214,680,478</u>
North Bengal Paper Mills Ltd.	32,000,000	41,356,728	32,000,000	39,116,728
	<u>32,000,000</u>	<u>43,596,728</u>	<u>32,000,000</u>	<u>41,356,728</u>
Khulna Hard Board Mills Ltd.	20,000,000	16,465,753	20,000,000	14,865,753
	<u>20,000,000</u>	<u>18,065,753</u>	<u>20,000,000</u>	<u>16,465,753</u>
Total	169,500,000	286,067,959	169,500,000	272,502,959
		<u>455,567,959</u>		<u>442,002,959</u>



11.00 Deferred expenses: Tk. 54,040,286

Particulars	30.06.2021	30.06.2020
Catalyst	54,040,286	69,571,700
Expert Expenses	-	-
Other Expenses	-	-
Sub Total	54,040,286	69,571,700

12.00 Stock and other: Tk. 2,269,790,856

Particulars		30.06.2021	30.06.2020
Raw materials, chemicals & Packing materials	12.01	259,046,540	293,140,213
Spares, accessories and stores	12.02	1,161,273,274	881,801,513
Stores in transit	12.03	373,703,564	190,192,945
Work-in-Process (Ammonia)	12.04	123,852,900	88,080,781.00
Stock of Finished Goods (Urea)	12.05	351,914,579	437,742,478
Total		2,269,790,856	1,890,957,930

12.01 Raw materials and chemicals : Tk. 259,046,540

Particulars		30.06.2021	30.06.2020
Process chemicals		241,548,285	218,312,486
Jute bags		-	569,700
W P P bags		18,569,247	76,029,514
Sewing thread		224,901	377,740
Jute string		114,222	76,939
		260,456,655	295,366,379
Less: Provision for obsolete/dead store materials/chemicals		1,410,115	2,226,166
Total		259,046,540	293,140,213

12.02 Spares, accessories and stores : Tk. 1,161,273,274

Particulars		30.06.2021	30.06.2020
Railway equipment		1,032,864	1,032,864
Motor vehicles, tailor and cycle		5,528,210	5,238,894
Tractor, Truck low speed vehicles		100	100
Vehicular equipment components		2,922,781	2,926,034
Tyres and tubes		1,320,288	831,165
Engine, turbines and components		168,660,087	165,685,594
Engine accessories		7,780,985	7,780,614
Mechanical Power transmission equipment		20,458,118	16,896,578
Bearing		19,347,938	20,352,042
Metal working machinery		11,440,157	11,946,914
Service and trade equipment		10,607,621	9,639,413
Agricultural machinery		499	499
Construction equipment		10,981,798	11,193,419
Material handling equipment		8,343,613	12,557,047
Rope, cable, chain and fitting		55,851	55,972
Refrigeration and air-conditioning equipment		1,387,297	1,337,832
Pumps and compressor		149,861	259,188,747
Furnace, steam plant and drying equipment		282,026,204	35,289,349
Plumbing fittings and sanitation equipment		28,282,698	164,001
Water treatment equipment		161,788	9,779,470



Fire firing rescuer and safety equipment	14,822,965	161,684
Pipe, tubing hose fitting	109,488,785	132,619,037
Valves	159,975,188	147,431,600
Hand tools	2,332,364	2,579,501
Measuring tools	253,495	276,941
Hardware and abrasive	91,770,721	81,291,736
Lumber, Mill work, plywood and veneer	399,972	425,596
Construction and building materials	625,095	433,094
Communication equipment	4,122,032	2,473,513
Electrical equipment	55,668,807	52,441,418
Electric wires and other	32,146,212	32,636,606
Lighting, fixtures and lamp	3,035,664	3,068,119
Medical supplies	844,330	394,189
Instruments & laboratory	82,153,206	86,970,929
Photographic equipment	137	21,600
Furniture	30,718	54,919
Household appliance	10,888	15,049
Food preparation and service equipment	17,841	18,054
Office machinery	-	560
Cleaning equipment	204,775	31,638
Brushes, paints, sealer and adhesive	378,370	881,659
Liveries	383,819	383,819
Clothing	42,078	48,332
Toiletries	3,053	17,583
Fuel, oil and lubricants	8,995,017	11,893,667
Non metallic fabricants	39,255,365	38,328,505
Metal, bars, sheets and shops	17,062,313	22,237,920
Miscellaneous	215,632	216,282
Inventory Short/excess	733,740	733,740
	1,205,461,341	1,189,983,838
Less: Provision for obsolete/dead materials	44,188,067	308,182,325
Total	1,161,273,274	881,801,513

12.03 Stores in transit: Tk. 373,703,564

Particulars	30.06.2021	30.06.2020
Opening balance	190,192,945	296,266,353
Add: During the year	560,118,928	513,026,053
	750,311,873	809,292,406
Less: Adjustment during the year	376,608,310	619,099,461
Closing Balance	373,703,564	190,192,945

Details are given in Annexure - D.

12.04 Work-in-Process (Ammonia): Tk. 123,852,900

Particulars	30.06.2021		30.06.2020	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	4,021.80	123,852,900	3,507.10	88,080,781
	4,021.80	123,852,900	3,507.10	88,080,781



The quantitative analysis of ammonia is as follows

Particulars	2020-2021 Qty (M.Ton)	2019-2020 Qty (M.Ton)
Opening balance	3,507.10	2,958.30
Add: Production for the year	85,186.89	107,181.62
Purchase from SFCL	-	-
	88,693.99	110,139.92
Less: Used for urea during the year	83,395.89	105,881.02
	5,298.10	4,258.90
Less: Sales for the year	2.00	0.60
Less: Loss due to system	1,270.00	750.00
Less: Consumption by Amonia Plant	4.30	1.20
Closing Balance	4,021.80	3,507.10

12.05 Stock of Finished Goods (Urea): Tk. 351,914,579

Particulars	30.06.2021		30.06.2020	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
a) Loose Urea	14,209.10	189,276,579	25,278.45	336,584,078
b) Bagged Urea	11,617.00	162,638,000	7,225.60	101,158,400
	25,826.10	351,914,579	32,504.05	437,742,478

The quantitative movement of finished goods is as follows

Particulars	2020-2021 Qty (M.Ton)	2019-2020 Qty (M.Ton)
a) Loose Urea		
Opening balance	25,278.45	27,343.35
Add: Production for the year	142,557.00	180,993.00
Available for packing	167,835.45	208,336.35
Add: Return from bagged urea	823.55	1,004.10
	168,659.00	209,340.45
Less: Bagged during the year	154,449.90	184,062.00
Closing Balance	14,209.10	25,278.45
b) Bagged Urea		
Opening balance	7,225.60	6,395.30
Add: Bagged during the year	154,449.90	184,062.00
Available for sale	161,675.50	190,457.30
Less: Sales for the year	149,231.95	182,227.60
	12,443.55	8,229.70
Less: Return to loose godown due to damage of bag	823.55	1,004.10
	11,620.00	7,225.60
Less: Value of Shortage Urea Realized from CUFL	3.00	-
Closing Balance	11,617.00	7,225.60

Physical Varification of Bagged Urea:

Particulars	2020-2021 Qty (M.Ton)	2019-2020 Qty (M.Ton)
Physical balance in AFCCL godown	11,617.00	7,222.60
Stock at buffer godown	-	3.00
Closing balance	11,617.00	7,225.60



13.00 Current account with enterprises: Tk. 14,731,435

Particulars	30.06.2021	30.06.2020
Operating Enterprises:		
Tripple Super Phosphate Complex Ltd. (TSPCL)	404,129	499,156
Chhatak Cement Co. Ltd. (CCCL)	431,845	424,984
Chittagong Urea Fertilizer Ltd. (CUFL)	4,611,751	4,123,245
Bangladesh Insulator & Sanitary Ware Factory Ltd. (BISF)	250,244	233,703
Training Institute for Chemical Industries (TICI)	2,018,780	2,023,260
Usmania Glass Sheet Factory Ltd. (UGSFL)	246,127	30,612
DAP Fertilizer Company Ltd. (DAPFCL)	258,345	259,682
Karnaphuli Paper Mills Ltd. (KPML)	-	48,952
Shahjalal Fertilizer Company Ltd. (SFCL)	6,476,974	5,993,829
Polash Urea Fertilizer Factory Ltd. (PUFFL)	-	2,068,461
Ghorashal Polash Urea Fertilizer Project.(GPUFP)	16,867	13,892
Pay off Enterprises:		
Karnaphuli Rayon & Chemical Ltd. (KRCL)	16,373	16,373
Total	14,731,435	15,736,149

14.00 Inter Project Fertilizer Account: Tk. 1,020,823

Particulars	30.06.2021	30.06.2020
Operating Enterprises:		
Chittagong Urea Fertilizer Ltd. (CUFL)	1,020,823	1,020,823
Total	1,020,823	1,020,823

15.00 Other debtors: Tk. 244,580,976

Particulars	30.06.2021	30.06.2020
House Building Loan- AFCCL	94,831,638	104,445,920
Insurance claims receivables	600,099	600,099
Other receivables	5,937,684	8,784,449
Other receivable (Employee)	5,025,375	916,544
Receivable from Employee (I/Bonus 2004-2005)	1,435,239	1,671,907
Store issued on loan	23,823,568	9,422,831
Interest receivable From HB Loan	27,192,062	27,218,100
Receivable against Credit Sale of Imported Urea	50,092,000	-
Loan to AFCCL Welfare Fund	36,474,597	-
	245,412,262	153,059,850
Less: Provision for doubtful debts	831,286	831,286
Total	244,580,976	152,228,564

16.00 Advance, deposit and prepayments : Tk. 206,765,453

Particulars		30.06.2021	30.06.2020
Advances	16.01	157,162,125	142,147,537
Deposits	16.02	1,512,871	1,512,871
Prepayments	16.03	48,090,457	28,385,195
Total		206,765,453	172,045,603



16.01 Advances: Tk. 157,162,125

Particulars	Amount in Taka	
	30.06.2021	30.06.2020
Advances to suppliers	73,092,268	74,750,629
Advance against purchase and expenses	2,033,747	2,399,200
Advance against CPPF	-	(1,234,000)
Advance against salary	3,921,113	4,138,198
Advance against worker wages	255,833	255,833
Advance against TA/DA	61,435	61,435
Advance against Bonus	32,323,552	34,611,391
Insurance & Bonus Prepaid	25,830,212	24,772,402
Advance against transport cost of buffer godown	1,197	1,197
Other advance	2,078,843	2,391,252
Advance against salary (others)	5,381,986	-
Unsettled Staff salary Advance (Estimated misappropriation amount against liquid Nitrogen)	12,181,939	-
	157,162,125	142,147,537
Less: Doubtful of recovery	-	-
Total	157,162,125	142,147,537

16.02 Deposits: Tk. 1,512,871

Particulars	30.06.2021	30.06.2020
Linde Bangladesh Ltd. (Ex-BOC Bangladesh Ltd.)	332,720	332,720
Bangladesh Railway	75,000	75,000
Comilla Land Custom	2,000	2,000
Director of Public	10,500	10,500
Bangladesh Power Development Board	34,250	34,250
Bangladesh Telephone and Telegraph Board	167,508	167,508
Titas Gas Transmission & Distribution Co.Ltd.	858,640	858,640
Post Master GPO	20,000	20,000
Sheba Telecom (Pvt.) Ltd.	5,000	5,000
Rajshahi Electric Supply	1,500	1,500
Telephone and Telegraph Board	5,000	5,000
	1,512,119	1,512,119
Deposit with Ctg. Port Authority (A/C no. 237)	753	753
Total	1,512,871	1,512,871

16.03 Prepayment: Tk. 48,090,457

Particulars	30.06.2021	30.06.2020
Prepaid CD & VAT - Sea	18,511,991	153,040
Prepaid CD & VAT - Air	20,724,000	16,040,000
VAT on Poly pellets	8,854,467	8,854,467
Prepaid CD and VAT (ADP/DPP)	-	3,337,688
Total	48,090,457	28,385,195



17.00 Advance Income tax: Tk. 120,211,195

Particulars	30.06.2021	30.06.2020
Advance against income tax	22,373,777	3,837,979,970
Deduction of tax at source	97,837,418	625,621,434
Total	120,211,195	4,463,601,404

A Schedule of Advance Income Tax is given in Annexure - E.

18.00 Fixed deposit with bank: Tk. 5,125,000,000

Particulars	30.06.2021	30.06.2020
Janata Bank Ltd.	620,000,000	1,380,000,000
Sonali Bank Ltd.	145,000,000	565,000,000
Agrani Bank Ltd.	770,000,000	850,000,000
Bangladesh Krishi Bank	1,150,000,000	955,000,000
BASIC Bank Ltd.	2,300,000,000	1,400,000,000
Markentail Bank Ltd.	50,000,000	-
National Bank Ltd.	40,000,000	50,000,000
Bangladesh Development Bank Ltd. (BDBL)	-	20,000,000
ISLAMI BANK LTD.	-	30,000,000
IFIC BANK LTD	-	20,000,000
AB Bank Ltd.	-	60,000,000
Rupali Bank Ltd.	50,000,000	70,000,000
Premier Bank Ltd.	-	10,000,000
Total	5,125,000,000	5,410,000,000

A Schedule of FDR is given in Annexure - F.

19.00 Interest Receivable on FDR: Tk. 184,061,025

Particulars	30.06.2021	30.06.2020
Opening Balance	177,559,632	178,256,343
Add: During the year	385,660,322	398,335,384
	563,219,954	576,591,727
Less: Received during the year	379,158,929	399,032,095
Total	184,061,025	177,559,632



20.00 Cash and Bank balance : Tk.159,522,913

This is made up as follows:

Particulars	30.06.2021	30.06.2020
Cash in hand	36,764	43,081
Cash at Bank	20.01 159,486,149	341,922,038
Total	159,522,913	341,965,119

20.01 Cash at Bank : Tk.159,486,149

Particulars	30.06.2021	30.06.2020
Central	159,000,746	317,419,113
Buffer	485,403	24,502,925
Total	159,486,149	341,922,038

Break-up of the above amount is as follows:

SL	Name of the Bank/Branch	Branches	Account No.	30.06.2021	30.06.2020
				Total	Total
Central:					
1	Sonali Bank Ltd.	Local Office, Dhaka	0277	242,732	3,716,456
2	Agrani Bank Ltd.	Principal Br. Dhaka	3812	47,504,153	124,119,429
3	Janata Bank Ltd.	Local Office, Dhaka	5217	-	3,349,550
4	Pubali Bank Ltd.	Ashuganj Br.	0214	474,282	14,684,864
5	Janata Bank Ltd.	Bhairab Br,	2358	-	3,503,615
6	AB Bank Ltd.	Bhairab Br,	7-430	384,613	817,870
7	Agrani Bank Ltd.	Ashuganj Br.	1809	1,257,811	9,252,308
8	National Bank Ltd.	B. Baria Br.	0117	-	1,551,616
9	Uttara Bank Ltd	B. Baria Br.	4110	1,557,010	1,600,244
10	Islamic Bank Bangladesh Ltd.	Ashuganj Br.	0-110	9,172,092	18,747,743
11	Sonali Bank Ltd.	AFCCCL Br.	0019	46,838,201	45,372,075
12	Janata Bank Ltd.	AFCCCL Br.	7179	28,138,440	34,664,630
13	Premier Bank Ltd.	Ashuganj Br.	0104	18,226,519	25,428,542
14	Premier Bank Ltd.	Bhairab Br,	256-6	1,333,919	2,633,718
15	EXIM Bank Ltd.	Ashuganj Br.	1271	1,400,805	2,928,635
16	Trust Bank Ltd.	Ashuganj Br.	0025	948,075	5,151,865
17	Dutch Bangla Bank Ltd.	Ashuganj Br.	0230	791,962	896,883
18	Modhumoti Bank Ltd.	Ashuganj Br.	0011	730,131	18,999,068
Total				159,000,746	317,419,113
Buffer:					
19	Sonali Bank Ltd.	Joypurhat Br.	0294	10,000	10,000
20	Janata Bank Ltd.	Lalmonirhat Br.	6011	10,000	10,000
21	Uttara Bank Ltd.	Natore Br.	4120	159,075	219,788
22	Janata Bank Ltd.	Gaibandha Br.	3441	105,322	24,091,386
23	Janata Bank Ltd.	Chanchra Br.	9205	201,006	171,751
Total				485,403	24,502,925



21.00 Creditors for goods supplied: Tk. 106,891,382

Particulars	30.06.2021	30.06.2020
Cash purchase clearing	534,538	608,496
Payable for goods	28,911,474	64,838,449
Store received on loan 21.01	11,272,123	10,402,346
Provision for store Material	66,173,246	55,044,998
Total	106,891,382	130,894,289

21.01 Store received on loan: Tk. 11,272,123

Particulars	30.06.2021	30.06.2020
M/S Urea Fertilizer Factory Ltd.	2,615,008	3,013,115
M/S Polash Urea Fertilizer Factory Ltd.	-	-
M/S Jamuna Fertilizer Company Ltd.	2,081,841	1,713,060
M/S Chittagong Urea Fertilizer Ltd.	6,000,717	5,364,014
M/S Natural Gas Fertilizer Factory Ltd.	-	-
M/S Shahjalal Fertilizer Company Ltd.	574,557	312,157
Ashuganj Power Station Company Ltd.	-	-
Total	11,272,123	10,402,346

22.00 Creditors for expenses: Tk. 484,209,112

Particulars	30.06.2021	30.06.2020
Accrued payroll-Salary 22.01	8,991,823	10,376,993
Accrued payroll-bonus	7,196,423	7,267,423
Accrued payroll-Nabavarsha Vata	-	-
Accrued liabilities-others	7,883,476	3,598,804
Provision for write off inventories	956,188	956,188
Other Provision (29 Days Incentive Bonus 2004-2005)	1,435,239	1,671,907
Bills payable for expenses 22.02	430,187,500	340,654,373
Accrued Salary Income Tax	-	-
Recovery from Salary against Income Tax	366,402	699,913
Provision for Medical Supplies	-	678,957
Provision for HB Loan Interest	27,192,062	27,218,100
Total	484,209,112	393,122,657

22.01 Accrued payroll-Salary: Tk. 8,991,823

Particulars	30.06.2021	30.06.2020
Overtime bill of staff & workers	8,148,112	9,648,993
Officers food & Conveyance bill	787,400	728,000
Deputation Bill of Mr. Alamgir Chowdhury, MT	23,635	-
Received against Salary Bill of Mr. Rafiqul Islam, AC	32,676	-
Total	8,991,823	10,376,993

22.02 Bills payable for expenses: Tk. 430,187,500

Particulars	30.06.2021	30.06.2020
M/S BSTI	7,625,731	5,900,731
M/S Mojibur Rahman Co.	-	12,000
M/S Bakhrabad Gas Trans. Dist. Co.	421,004,536	330,667,486
M/S M A Quader Kabir & Co.	-	82,060



M/S Power Development Board	1,418,943	3,753,006
M/S Aziz Halim Khair Chowdhury	68,000	99,800
M/S A B Saha & Co.	68,000	136,000
M/S The New Tech, Ctg	3,290	3,290
TICI Levy	(1,000)	-
Total	430,187,500	340,654,373

23.00 Creditors for other finance: Tk. 242,339,064

Particulars	30.06.2021	30.06.2020
Tax withheld-suppliers or contractors	2,767,572	392,666
Refundable deposit	199,749,010	203,159,413
Employee contribution to PF	-	76,216
BCIC Provident Fund	14,658	22,535
Welfare Fund	-	(21,278,859)
Advance receipt against sale of Urea	214,200	79,995,300
Advance receipt against sale of Ammonia	332,277	339,583
Other creditors	1,842,672	1,364,182
Subscription withheld Employees Club	87,860	94,180
Subscription withheld Ladies club	31,850	36,070
Subscription withheld Employees Union	72,960	51,740
Subscription withheld Officers Club	95,986	184,950
Subscription withheld Islami tahabil	162,895	133,310
Donation withheld	556,673	30,747
Inter project Provident Fund	455,969	461,167
Showkhin Shilpi gostee	2,145	1,295
Employees/officers club dish	106,110	5,950
CPPF loan recovery accounts	2,382,775	1,366,095
Revenue stamps	133,300	155,280
Subscription of BCIC Diploma Prokaushali Samittee	38,850	39,000
AFCCL Hajj Fund	242,450	357,300
VAT Clearing account	1,214,447	303,853
Other provision	2,078,843	2,391,252
AFCCL CPPF welfare Fund	983,260	325,040
Chemical society	8,074	5,074
Engg. Association	9,050	6,750
AFCCL Hindu Employees Puja Committee	22,700	-
BCIC House building loan	118,627	118,627
Advance receipt against fixed assets	1,881	1,881
Sale of imported Urea payable to BCIC	22,258,335	(59,374,261)
Worker's Overtime Recovery (2004-2006)	6,353,635	6,353,635
Total	242,339,064	217,119,970

24.00 Current account with enterprises: Tk. 16,331,343

Particulars	30.06.2021	30.06.2020
Khulna News Print Mills Ltd. (KNML)	107,113	107,113
Chitagong Chemical Complex (CCC)	42,643	65,585
Urea Fertilizer Factory Ltd. (UFFL)	14,219,284	11,378,129
Jamuna Fertilizer Company Ltd. (JFCL)	1,727,948	1,701,991
Polash Urea Fertilizer Factory Ltd. (PUFFL)	52,388	-
Karnaphuli Paper Mills Ltd. (KPML)	155,551	-
North Bengal Paper Mills Ltd. (NBPML)	26,416	-
Total	16,331,343	13,252,818



25.00 Inter Project Fertilizer Account: Tk. 59,562,106

Particulars	30.06.2021	30.06.2020
Shahjalal Fertilizer Company Ltd. (SFCL)	59,562,106	117,391,989
Total	59,562,106	117,391,989

26.00 Loan interest from enterprise: Tk. 240,523,167

Particulars	30.06.2021	30.06.2020
Opening balance	226,958,167	213,393,167
Add: Interest during the year:		
Khulna News Print Mills Ltd.	9,725,000	9,725,000
North Bengal Paper Mills Ltd.	2,240,000	2,240,000
Khulna Hard Board Mills Ltd.	1,600,000	1,600,000
Total	240,523,167	226,958,167

27.00 Provision for profit participation fund: Tk. 0

Particulars	30.06.2021	30.06.2020
Opening balance	36,896,428	574,230,208
Addition during the year	-	-
	36,896,428	574,230,208
Less: Adjustment during the the year	36,896,428	537,333,780
Closing balance	-	36,896,428

28.00 Provision for income Tax: Tk. 91,841,940

Particulars	30.06.2021	30.06.2020
Opening balance	4,397,927,519	4,379,973,917
Add: Provision during the year	15,053,175	17,953,602
Add: Provision for the year 2008-09 to 2018-19	67,599,796	-
	4,480,580,490	4,397,927,519
Less: Adjustment during the year	4,388,738,550	-
Closing balance	91,841,940	4,397,927,519

N. B : Provision for Turnover Tax is calculated @0.60% on total turnover (Sales Revenue plus Other Income) of the year.



29.00 Sales: Tk.2,102,151,000

Particulars	Rate Tk	2020-2021		2019-2020	
	per (M.Ton)	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Urea	14000	148,761.95	2,082,667,300	181,437.60	2,540,126,400
Urea	41000	470.00	19,270,000	790.00	32,390,000
Sub Total		149,231.95	2,101,937,300	182,227.60	2,572,516,400
Ammonia	-	2.00	213,700.00	-	66,184.00
Sub Total	-	2.00	213,700.00	-	66,184.00
Total		149,233.95	2,102,151,000	182,227.60	2,572,582,584

30.00 Cost of goods sold: Tk. 2,883,884,227

Particulars		2020-2021	2019-2020
VARIABLE COST:			
Direct material cost(a)			
Raw material consumed (Natural Gas)	30.01	742,661,238	752,230,114
Chemical consumed	30.02	75,937,972	76,822,936
Packing material consumed	30.03	97,135,915	125,781,150
Total material cost		915,735,125	954,834,200
Factory overhead (Variable) (b)			
Indirect materials consumed:			
Natural gas (fuel)	30.04	930,453,850	916,702,118
Oil and lubricants		21,423,834	24,989,950
Spares and accessories	30.05	71,646,850	100,069,608
Other factory overhead	30.06	32,416,427	31,745,769
		1,055,940,960	1,073,507,445
Total Variable cost (a+b)		1,971,676,086	2,028,341,645
FIXED COST:			
Direct factory salary and wages(a)		253,345,011	234,045,375
Factory overhead (fixed) (b)			
Indirect salary and wages		192,813,327	206,674,683
Electricity		36,228,924	57,635,140
Spares and accessories	30.05	47,764,566	66,713,072
Repair and maintenance		4,422,081	13,362,052
Factory insurance		24,772,405	22,664,242
Factory depreciation		192,680,208	196,250,079
Annual Overhauling Expenses		-	34,221,509
Other factory overhead	30.07	110,125,839	114,239,714
Total fixed factory overhead		608,807,350	711,760,492
Total fixed cost (a+b)		862,152,360	945,805,867
Manufacturing cost (variable and fixed cost)		2,833,828,446	2,974,147,512
Add: Opening work-in-process	30.08	88,080,781	59,171,355
Goods-in-process		2,921,909,227	3,033,318,867
Less: Closing work-in-process	30.09	123,852,900	88,080,781
Cost of goods manufactured		2,798,056,328	2,945,238,086
Add: Opening stock of finished goods	30.10	437,742,478	453,511,649
Cost of goods available for sale		3,235,798,806	3,398,749,735
Less: Closing stock of finished goods	30.11	351,914,579	437,742,478
Cost of goods sold		2,883,884,227	2,961,007,257

30.01 Raw material consumed: Tk. 742,661,238

Particulars	2020-2021		2019-2020	
	Qty (Th. M ³)	Amount (Tk.)	Qty (Th. M ³)	Amount (Tk.)
Natural gas for Process	166,859	742,661,238	169,040	752,230,114
	166,859	742,661,238	169,040	752,230,114



30.02 Chemical consumed: Tk. 75,937,972

Particulars	2020-2021		2019-2020	
	Qty. (Kg)	Amount (Tk.)	Qty. (Kg)	Amount (Tk.)
Alum	280,464	6,690,717	385,200	9,659,301
Biocide	3,900	739,092	2,500	447,832
Bio Dispersant	2,400	768,846	-	-
Caustic soda (Flake)	459,264	19,551,830	295,298	15,250,160
Caustic soda (Liquied)	44,629	2,035,468	156,036	8,623,108
COA	1,480	308,730	1,584	330,366
Ethylene glycol	1,390	364,191	1,580	494,239
Hydrazine	2,485	1,179,706	1,916	897,508
Kurizet S 204	14,205	3,445,958	14,145	2,661,751
Kurizet T 225	11,389	4,253,505	10,345	3,624,097
Potassium carbonate	57,000	5,777,163	74,000	7,391,607
D.E.A	6,880	1,318,707	4,300	755,767
Morpholine	6,430	1,845,923	6,446	1,874,531
Ucon	95	122,241	100	121,317
Sodium Sulphite			-	-
Soda Ash	343,733	11,057,340	263,410	10,515,153
Sulfuric Acid	531,560	10,871,508	472,880	9,609,564
Vanadium pentaoxide	1,300	2,570,393	1,450	2,490,671
Chlorine	90,613	2,223,004	79,257	1,785,698
Resin Anion			1,000	190,230
Resin Cation	30,000	813,650	1,000	100,036
Total	1,889,217	75,937,972	1,772,447	76,822,936

30.03 Packing material consumed: Tk. 97,135,915

Particulars	2020-2021	2019-2020
Hessian bag / WPP Bags	96,692,667	125,295,426
Poly Pellets	-	-
Twines & Threads	443,248	485,724
Total	97,135,915	125,781,150

30.04 Fuel expenses: Tk. 930,453,850

Particulars	2020-2021		2019-2020	
	Qty (Th. M ³)	Amount (Tk.)	Qty (Th. M ³)	Amount (Tk.)
Natural gas for fuel	209,052	930,453,850	206,000	916,702,118
	209,052	930,453,850	206,000	916,702,118

30.05 Spares and accessories: Tk. 119,411,416

Particulars	2020-2021	2019-2020
Variable overhead-60%	71,646,850	100,069,608
Fixed overhead-40%	47,764,566	66,713,072
Total	119,411,416	166,782,680

30.06 Other factory overhead (Variable): Tk. 32,416,427

Particulars	2020-2021	2019-2020
Handling charges	6,095,891	4,452,614
Contract labour	26,320,536	27,293,155
Total	32,416,427	31,745,769

30.07 Other factory overhead (fixed): Tk. 110,125,839

Particulars	2020-2021	2019-2020
Catalyst amortizations	15,644,000	15,644,000
Welfare expenses	999,381	975,862
Training allowance (local)	399,234	99,114



Death compensation/ Workmen compensation	3,710,346	3,499,802
Printing and stationery	499,173	340,043
Laboratory Supplies	-	180,000
Natural Gas (Fixed Charge)	46,859,556	46,859,555
Medical supplies	1,166,989	1,325,495
Safety materials	7,500	383,515
Other chemicals	22,561,331	28,519,027
Uniform and liveries	5,815,926	5,423,358
General supplies	1,197,307	1,002,486
Local travel	897,037	867,855
Transport running expenses	1,889,848	2,149,837
Tax and licenses	823,318	875,058
Cultural activities	370,588	299,970
Transport hire charges	1,839,542	1,370,736
Consultan fees	-	190,000
Hardware items	136,690	443,945
Extra duty expense for officer	5,308,072	3,790,058
Total	110,125,839	114,239,714

30.08 Opening work-in-process: Tk. 88,080,781

Particulars	2020-2021		2019-2020	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	3,507.10	88,080,781	2,958.30	59,171,355

30.09 Closing work-in-process: TK. 123,852,900

Particulars	2020-2021		2019-2020	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	4,021.80	123,852,900	3,507.10	88,080,781

30.10 Opening finished goods: Tk. 437,742,478

Particulars	2020-2021		2019-2020	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Loose Urea	25,278.45	336,584,078	27,343.35	363,977,449
Bagged Urea	7,225.60	101,158,400	6,395.30	89,534,200
	32,504.05	437,742,478	33,738.65	453,511,649

30.11 Colsing finished goods: Tk. 351,914,579

Particulars	2020-2021		2019-2020	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Loose Urea	14,209.10	189,276,579	25,278.45	336,584,078
Bagged Urea	11,617.00	162,638,000	7,225.60	101,158,400
	25,826.10	351,914,579	32,504.05	437,742,478



31.00 Salary and allowance: Tk. 252,305,215

Particulars	2020-2021	2019-2020
Administration	221,060,919	226,311,876
Sales	31,244,297	37,063,723
Total	252,305,215	263,375,600

32.00 General and administrative expenses: Tk. 340,520,778

Particulars	2020-2021	2019-2020
Audit fee	241,000	376,000
Head office management expenses	180,000,000	180,000,000
Advertisement and promotion expenses	6,435,877	4,933,188
Non-chargeable Honorarium	2,464,758	2,898,209
Board meeting expenses	1,707,875	1,084,710
Books subscription and publication	90,498	95,602
Contract labor (other)	30,193,509	15,444,218
Cultural activities	495,484	500,040
Depreciation	20,401,434	20,779,420
Educational expenses	592,800	366,130
Entertainment and representation	738,626	2,417,633
Electricity Charges	4,845,000	-
Games and sports	337,250	499,950
Guest house expenses	1,570,327	1,531,489
Local travel	697,809	797,536
Medical supplies	715,333	812,493
Outsourcing service expenses	20,167,368	14,718,502
Natural gas (domestic)	17,283,053	15,450,880
Professional fees	209,579	2,496,254
Land Tax/ Realty tax	2,963,792	3,150,050
Religious festival	663,700	700,000
Repairs and maintenance	2,018,162	6,098,211
School expenses	3,964,732	4,185,779
Stationery and office Supplies	998,345	920,607
Sundry expenses	49,503	90,287
Telephone, telex and postage	701,094	771,455
TICI levy	26,981,000	19,364,000
Training allowance	198,745	99,114
Transport hire charge	1,477,338	1,146,223
Transport running expenses	1,587,458	2,148,889
Uniform and liveries	3,661,299	2,957,115
Welfare expenses	1,298,047	1,463,792
Death compensation/ Workmen compensation	1,854,894	1,749,638
General expenses	89,166	175,700
Subscription and donation	32,200	128,700
Extra duty expense for officer	2,793,722	2,696,854
Total	340,520,778	313,048,668



32.01 School expenses : Tk. 3,964,732

Particulars	2020-2021	2019-2020
Educational expenses	-	91,533
Stationery & office supplies	299,504	167,262
Uniform & Liveries	-	457,050
Repair & Maintenance	131,434	397,148
Local Travel	99,103	98,486
Cultural Activities	45,583	99,990
Sports & Games	17,750	160,050
Contract Labor (Others)	3,330,887	2,671,086
Books Subscription and publication	22,624	10,622
Sundry expenses	17,848	32,553
Total	3,964,732	4,185,779

33.00 Selling and distribution expenses: Tk. 31,016,181

Particulars	2020-2021	2019-2020
Variable:		
Contract labor	5,466,573	8,013,257
Handling charges	2,370,624	1,330,002
Fixed:		
BSTI fees	1,725,000	1,725,000
Depreciation	13,600,956	13,852,947
Local travel expenses	349,415	205,835
Medical supplies	63,633	72,276
Sales center expenses	5,944,766	4,413,911
Stationery and office supplies	199,669	244,704
Training expenses	99,373	49,557
Transport running expenses	242,136	439,729
Uniform and liveries	325,449	303,481
Extra duty expense for officer	628,587	602,609
Total	31,016,181	31,253,307

34.00 Interest and financial expenses: Tk. 48,559,358

Particulars	2020-2021	2019-2020
Bank charge and commission	4,328,978	4,205,990
Interest on ADP loan	44,230,380	44,230,380
Total	48,559,358	48,436,370

35.00 Non-operating income: Tk. 406,711,428

Particulars	2020-2021	2019-2020
Penalty money	1,033,627	852,394
Sale of tender form	258,210	239,648
Miscellaneous income	4,149,172	2,945,978
Scap Sale	-	545,400
Interest (House Building Loan)	4,554,586	3,781,917
Interest on FDR	385,660,322	398,335,384
Bank Interest	11,055,510	12,983,772
Total	406,711,428	419,684,493



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashugani, Brahmanbaria

Statement of Govt. Loan and Interest Provision on ADP
As at June 30, 2021

Annexure-A

Sl. No.	Received Date (Cr. In Bank A/C)	Total Received	Equity @ 40%	Debt @ 60%	Interest Rate	Duration of Interest	Interest Provided	Remarks
1	18/06/2007	11,500,000	4,600,000	6,900,000	5.00%	12 Month (365 days)		
2	20/08/2007	91,250,000	36,500,000	54,750,000	5.00%	12 Month (365 days)		
3	09/06/2008	199,750,000	79,900,000	119,850,000	5.00%	12 Month (365 days)		
4	30/06/2008	39,000,000	15,600,000	23,400,000	5.00%	12 Month (365 days)		For CD/VAT
5	03/11/2008	21,250,000	8,500,000	12,750,000	5.00%	12 Month (365 days)		
6	22/12/2008	21,250,000	8,500,000	12,750,000	5.00%	12 Month (365 days)		
7	31/03/2009	21,250,000	8,500,000	12,750,000	5.00%	12 Month (365 days)		
8	07/06/2009	114,750,000	45,900,000	68,850,000	5.00%	12 Month (365 days)		
9	30/06/2009	8,500,000	3,400,000	5,100,000	5.00%	12 Month (365 days)		For CD/VAT
10	03/02/2010	135,000,000	54,000,000	81,000,000	5.00%	12 Month (365 days)		
11	10/06/2010	140,500,000	56,200,000	84,300,000	5.00%	12 Month (365 days)		
12	30/06/2010	24,500,000	9,800,000	14,700,000	5.00%	12 Month (365 days)		For CD/VAT
13	26/08/2010	112,800,000	45,120,000	67,680,000	5.00%	12 Month (365 days)		
14	07/12/2010	112,800,000	45,120,000	67,680,000	5.00%	12 Month (365 days)		
15	31/03/2011	112,800,000	45,120,000	67,680,000	5.00%	12 Month (365 days)		
16	23/06/2011	336,000,000	134,400,000	201,600,000	5.00%	12 Month (365 days)		
17	30/06/2011	80,000,000	32,000,000	48,000,000	5.00%	12 Month (365 days)		For CD/VAT
	Total Received	1,582,900,000	633,160,000	949,740,000				
	Less: Refunded of unutilized fund as on 24-11-2013	(108,554,000)	(43,421,600)	(65,132,400)				
	Total	1,474,346,000	589,738,400	884,607,600			44,230,380	

Particulars	Loan (Principal)	Interest	Total loan & Interest
Opening balance as on 1st July 2020	884,607,600	463,805,420	1,348,413,020
Addition during the year	-	44,230,380	44,230,380
Refund during the year	-	-	-
Closing balance as on 30 June, 2021	884,607,600	508,035,800	1,392,643,400



Ashuganj Fertilizer And Chemical Company Limited
Ashuganj, Brahmanbaria

Schedule of Fixed Assets
As at June 30, 2021

56909.975

Annexure- B

S.L. No.	Particulars	Cost			Rate of Dep.	Depreciation			W.D. Value as on 30.06.2021		
		Balance as on 01.07.2020	Addition during the year	Adjustment during the year		Total as on 30.06.2021	Charged during the year	Adjustment during the year		Total as on 30.06.2021	
1	2	3	4	5	6	7	8	9	10	11	12
1	Land	17,336,734	-	-	17,336,734	-	-	-	-	-	17,336,734
2	Land development	311,603,715	-	-	311,603,715	-	-	-	-	-	311,603,715
3	Railway siding	30,350,160	-	-	30,350,160	7.50%	30,350,159	-	-	30,350,159	1
4	Building and structures(factory)	2,440,925,731	-	-	2,440,925,731	4%	2,422,164,282	1,176,244	-	2,423,340,526	17,585,205
5	Building and structures(residential)	456,486,095	-	-	456,486,095	2.50%	391,055,405	11,412,152	-	402,467,557	54,018,538
6	Building and structures(office)	142,446,560	-	-	142,446,560	2.50%	140,170,161	232,094	-	140,402,255	2,044,305
7	Plant machinery and equipment	15,165,971,242	45,038,579	-	15,211,009,821	4%	11,770,595,089	212,866,170	-	11,983,461,259	3,227,548,561
8	Mobile equipment	40,254,552	-	-	40,254,552	20%	40,254,512	-	-	40,254,512	40
9	Workshop equipment	10,723,254	-	-	10,723,254	10%	10,723,250	-	-	10,723,250	4
10	Furniture and Fixture	19,868,778	-	-	19,868,778	10%	17,791,491	708,920	-	18,500,411	1,368,368
11	Office equipment	24,478,366	171,698	-	24,650,064	12.50%	23,998,078	287,018	-	24,285,096	364,968
12	Laboratory equipment	32,927,907	-	-	32,927,907	12.50%	32,927,906	-	-	32,927,906	1
13	Medical equipment	980,235	-	-	980,235	12.50%	980,234	-	-	980,234	1
14	Inst. Of telephone line and equipment	5,163,598	-	-	5,163,598	12.50%	5,163,597	-	-	5,163,597	1
15	Fire and safety equipment	680,057	-	-	680,057	12.50%	680,056	-	-	680,056	1
16	Office fixed assets	3,222,818	-	-	3,222,818	10%	3,222,759	-	-	3,222,759	59
	Total	18,703,419,800	45,210,277	-	18,748,630,077		14,890,076,977	226,682,598	-	15,116,759,575	3,631,870,502

SL. No.	Allocation of depreciation	(%)	2020-2021 Taka	2019-2020 Taka
a	Factory overhead (fixed)	85%	192,680,208	196,250,079
b	General Administrative Expenses	9%	20,401,434	20,779,420
c	Selling and Distribution Expenses	6%	13,600,956	13,852,947
	Total depreciation charged to Profit and Loss A/C (a+b+c)	100%	226,682,598	230,882,446



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Ashuganj, Brahmanbaria

Schedule of Capital Work-in Progress

As at June 30, 2021

Annexure - C

SL. NO.	Code No.	Name of Materials	Quantity	Amount (Tk.)
1	28-25-12830	Complete Thurst Bearing	1	5,236,009
2	28-25-37910	Differential Pressure Controller	1	2,054,154
3	28-25-37940	Sealing Steam Controller	2	10,914,818
4	28-25-39240	Cylinder	1	9,038,387
5	28-25-71800	Hydrolic Speed Governor	1	8,511,652
6	28-26-06520	Nozzles H P	1	6,481,041
7	28-26-32930	Hydraulic Piston Valve	1	1,357,203
8	28-26-43000	Pressure Reducer	1	1,329,980
9	28-26-65400	Ring Retaining Oil	1	42,603,627
10	28-26-66500	Rotor Complete	1	4,389,091
11	28-26-68000	Rotor Complete	1	83,772,075
12	28-26-74450	Seals Labyrinter	2	1,705,353
13	28-26-74820	Seals Labyrinter	1	1,696,895
14	28-26-75200	Seals Labyrinter	2	1,860,780
15	28-26-75500	Seals Labyrinter	1	1,696,895
16	28-26-75960	Labyrinter	1	4,486,630
17	28-27-01250	Turbine Shaft	1	1,389,986
18	28-27-41500	Starter Complete	1	1,539,365
19	28-27-41520	Starter Complete	1	2,501,468
20	28-27-49550	Trip Relay	1	4,054,191
21	29-40-41200	14" N B Y Type Writer	1	1,058,750
22	30-10-12760	Cyclo Drive Reduct	1	2,772,675
23	30-10-42000	Reduce Cyclo Complete	1	1,108,414
24	34-32-43200	Welding Materials	1	9,011,402
25	43-10-03850	Redial axial bearing	1	1,345,728
26	43-10-04000	Journal Bearing	1	4,183,339
27	43-10-04005	Journal Bearing	1	4,183,339
28	43-10-04170	Journal Bearing Pad	2	19,908,892
29	43-10-13010	Coupling Hub	2	7,398,580
30	43-10-13020	Coupling Hub	1	3,253,830
31	43-10-13030	Coupling Hub	1	4,042,416
32	43-10-13040	Coupling Hub	2	6,046,450
33	43-10-13550	Coupling Span	1	2,033,052
34	43-10-13565	Coupling ZTNH	2	2,966,728
35	43-10-13590	Coupling	2	2,124,370
36	43-10-20500	Diaphragam Bundle Complete	1	41,104,977
37	43-10-45180	Housing B Fitted Bolts & Nuts	1	2,839,640
38	43-10-56000	Lubricator	1	1,490,615
39	43-10-72200	Screw Pump Free Shaft	1	3,656,474
40	43-10-89010	Complete Rotor Assembly	1	14,841,358
41	43-10-89500	Rotor Complete	1	17,555,692
42	43-10-89700	Complete Rotor	1	15,360,854
43	43-10-89850	Rotor Assembly Complete	1	41,429,468
44	43-10-89900	Complete Rotor	1	13,036,440
45	43-10-90100	Rotor Complete	1	13,036,439
46	43-10-90200	Rotor Complete	1	64,965,028
47	43-10-93500	Rotor Cv1 (1st Stage)	1	7,870,916



48	43-10-93700	Rotor CV1 (2nd Stage)	1	7,083,075
49	43-11-26950	Cylindrical Wheel Shaft	1	7,824,504
50	43-11-57200	Tube Bundle	1	845,522
51	43-20-06800	Block Pump	1	1,209,682
52	43-20-32603	Casing	1	3,583,926
53	43-20-43660	Crankshaft	1	7,351,918
54	43-20-63000	Gear Box	1	12,805,831
55	43-20-72940	Impeller	1	1,660,844
56	43-21-27030	Barn LuebbenPlunger Pump	1	2,297,448
57	43-21-27570	HP Redial Piston Pump	1	5,494,254
58	43-21-28250	HP Carbamate Pump	1	5,411,255
59	43-21-73860	Spare for Rotors	1	1,094,935
60	43-22-85700	Wear Parts meach seal	2	1,876,350
61	44-20-60490	Spare for Cooler	1	4,450,892
62	44-20-60493	Tube Bundle	6	34,656,885
63	44-20-60494	Tube Bundle	3	17,328,442
64	44-20-60900	Immersion Hearing Bundle	1	1,777,684
65	44-50-13600	Coupling Complete	1	1,453,376
66	44-50-13710	Central Control Tube	1	17,078,158
67	44-50-17400	FD Fan Rotor	1	19,241,959
68	44-50-39000	Rothe Erde Live Ring	1	4,262,968
69	46-10-14075	Maimchaim	1	1,522,824
70	46-15-16700	Gear Box Complete	2	5,017,629
71	47-10-83110	Side Wall Intermediate Panel	1	52,762,238
72	47-10-83120	Side Wall Intermediate Panel	1	46,978,334
73	47-10-84200	Screen Tubes	1	30,398,244
74	47-10-91996	Steam Reformer Tube	25	28,061,822
75	48-10-30550	Complete Soleniod Valve	2	11,781,644
76	48-20-37550	Check Valve	2	3,669,349
77	48-20-89505	Alloy Steel wedge plant Gate Valve	1	5,557,323
78	48-21-52000	Consolidate Safety Valve	1	8,247,830
79	48-21-49180	Safety Valve	1	2,534,330
80	48-30-29620	Disc for Valve-PSV1	1	292,230
81	48-30-29660	Disc for Valve-PSV2	1	292,230
82	48-30-29680	Disc for Valve -PSV1	1	387,810
83	48-30-30505	Disc for Valve	1	516,775
84	55-50-24000	Material for Cooling Tower	1	26,086,108
85	55-50-24500	Material for Cooling Tower	1	26,086,108
86	55-50-25000	Material for Cooling Tower	1	26,086,108
87	55-50-26000	Material for Cooling Tower	1	35,934,178
88	55-50-27000	Material for Cooling Tower	1	35,934,178
89	61-05-15950	Electric Motor	1	192,437
90	61-10-16750	Manual Loading Station	2	486,786
91	61-10-34860	Vibration Motor	2	413,600
92	66-25-43860	Lignifion Transformer	2	4,481,545
93	66-25-43892	Flame Monitor	2	5,205,282
94	66-25-49300	Magna Corratat Master	1	1,373,532
95	66-30-33500	Logix 5563 Processors	1	2,337,783
96	66-70-75500	Weight Bridge	1	1,227,438
97	66-85-69210	Flame Scanner	4	7,819,849
98	66-85-69255	Flame Monitor	2	5,758,485
99	66-85-69260	Flame Monitor	2	2,005,764
100	93-50-17805	Fire Clay Cover Brick	308	5,759,327
101	93-50-17836	Fire Clay Cover Brick	20336	16,598,201
			Total Tk.	<u>1,065,842,694</u>



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Schedule of Store-in-Transit
As at June 30, 2021

Annexure - D

SL.	PO.	Date	Name of Materials	Amount (Tk.)
1	3904	15-05-2018	Ammonia Storage Tank Base Heater System Equipment	17,615,760
2	3940	23-02-2019	Repair of Rotor of Ammonia Compressor Drive Turbine	165,347
3	3947	16-03-2019	Spare Parts for Syn Gas Compressor Drive Turbine	6,535,294
4	3985	18-09-2019	Agreement	304,984,795
5	4009	16-03-2020	Ammonia Condenser Complete	110,324
6	4014	09-07-2020	Spare parts for Urea Melt Pump	24,597
7	4017	28-07-2020	Spare parts for process Air Compressor	165,723
8	4021	13-08-2020	Bonnetless Back Seat BW Type Alloy Steel Gate Valve	6,654,876
9	4023	14-09-2020	Ammonia Condenser Complete	110,726
10	4025	27-09-2020	Spare Parts for Syn Gas Compressor HP Drive Turbine	408,194
11	4026	29-09-2020	Screen Tubes of SNC Boiler	169,785
12	4028	13-10-2020	Agitator for Coagulant Aid	9,178
13	4033	03-11-2020	Spare Parts for Boiler Feed Water Pump	24,859,562
14	4034	27-10-2020	Control Valves	51,227
15	4037	11-11-2020	Battery Charger Unit	2,278,635
16	4038	21-11-2020	Butterfly Valve for Pressure Filter	1,729,373
17	4039	24-11-2020	Temporary Centrifugal Pump Complete With Motor	11,917
18	4040	06-12-2020	Power Fuse for FD Fan Motor of SNC Boiler	3,253,630
19	4041	27-12-2020	Spare Parts for Alternator Drive Turbine	124,202
20	4042	04-01-2021	Spare Parts for HP Solution Pump	40,817
21	4045	31-01-2021	Spare Parts for Syn Gas Compressor Drive Turbine	2,762,435
22	4047	01-02-2021	Shut-off Valve of Babcock Boiler	308,387
23	4048	01-02-2021	Spare Parts for Condensate Pump of Alternator Drive Tur.	47,085
24	4049	04-02-2021	Induction Motor for LP Solution Pump	11,034
25	4050	06-02-2021	Gate & Globe Valve	16,343
26	4051	09-02-2021	Bushing Ring for HP Heat Exchanger	6,423
27	4052	22-02-2021	Spare Parts for HP&LP Seal Oil pump	13,104
28	4053	25-02-2021	Supply of Thurst Bearing Pad	8,742
29	4055	08-03-2021	Spare parts for process Air Compressor Drive Turbine	59,919
30	4056	08-03-2021	Spare Parts for Turning Gear	122,209
31	4058	11-03-2021	Supply of Complete Final Cooler	134,167
32	4059	16-03-2021	Spare Parts for Air Compressor of Nitrogen Plant	20,277
33	4060	16-03-2021	Spare Parts for Rotary Ammonia Compressor	37,864
34	4061	22-03-2021	Spare Parts for FD Fan of 120 TP H FWL-SNC Boiler	118,043
35	4062	04-04-2021	Accessories for Shut Down Logic System	117,184
36	4063	08-04-2021	Spare Parts for Process Air Compressor	125,302
37	4064	08-04-2021	Spare Parts for Ammonia Compressor	349,924
38	4065	10-04-2021	Trip Valve for Urea & Ammonia Plant	10,914
39	4066	11-04-2021	WoodWard Governor Complete	13,412
40	4067	12-04-2021	Spare Parts for Alternator Drive Turbine	46,920
41	4068	15-04-2021	Nuts & Bolts	12,244
42	4069	03-05-2021	PSV for HP Seal Oil Pump	8,995
43	4073	16-05-2021	Spare Parts for Plate Type Cooler	21,554
44	4074	17-05-2021	Eddy Current Tachometer	19,127
45	4075	31-05-2021	Spare Parts for Lube Oil Cooler of Ammonia Compressor	7,995
Total Tk.				373,703,564



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashugani, Brahmanbaria

Schedule of Advance Income Tax
As at June 30, 2021

Annexure - E

Assessment year	Income Tax Demanded	Advance Tax paid with year of adjustment	Tax paid against Assessment	Adjustment of Tax at source with year	Year	Deduction of Tax at source	Balance of Tax payable	Balance of unadjusted advance Tax	Balance of unadjusted TDS
2006-2007	55,386,461	-	34,576,836	20,809,625	2006-07	20,809,625	-	2,298,164	-
2007-2008	8,036,214	-	39,644,208	18,172,348	2007-08	18,172,348	-	49,780,342	-
2008-2009	48,577,376	-	29,000,000	17,172,310	2008-09	17,172,310	2,405,066	-	-
2009-2010	554,056,636		532,846,197	20,626,887		20,626,887	583,552	-	-
2010-2011	638,748,746		610,000,000	28,707,685		28,707,685	41,061	-	-
2011-2012	364,830,509		291,521,050	36,988,474		36,988,474	36,320,985	(32,440,654)	-
2012-2013	770,281,285		720,866,960	48,016,917		48,016,917	1,397,408	2,735,925	-
2013-2014	933,223,687		851,325,944	80,706,034		80,706,034	1,191,709	-	-
2014-2015	460,922,511		380,370,261	79,693,769		79,693,769	858,481	-	-
2015-2016	238,147,981		153,642,173	80,460,952		80,460,952	4,044,856	-	-
2016-2017	337,891,224		265,033,608	72,062,935		72,062,935	794,681	-	-
2017-2018	70,270,043		10,000,000	50,150,440		59,989,839	10,119,603	-	9,839,399
2018-2019	38,695,161		-	37,858,628		38,485,776	836,533	-	627,148
2019-2020	38,100,864		-	37,859,636		37,163,192	241,228	-	(696,444)
2020-2021						42,718,974	17,953,602	-	42,718,974
2021-2022						45,348,341	15,053,175	-	45,348,341
Total	4,557,168,698	-	3,918,827,237	629,286,640	-	727,124,057	91,841,940	22,373,777	97,837,418



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashugani, Brahmanbaria

Schedule of FDR
As at June 30, 2021

Annexure-F

Sl. No.	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
1	5	6	7	8	9	10=(7+8-9)	11	12	13=(11+12)	14	15	16=(10+12)
1	7%	31.08.2021	50,000,000	-	-	50,000,000	583,333	2,915,069	3,498,402	350,000	12,000	52,915,069
2	7%	24.09.2021	50,000,000	-	-	50,000,000	812,841	2,684,932	3,497,773	350,000	12,000	52,684,932
3	7%	28.09.2021	50,000,000	-	-	50,000,000	851,092	2,646,376	3,497,668	350,000	12,000	52,646,376
4	6.5%	29.03.2022	20,000,000	-	-	20,000,000	1,040,437	334,795	1,375,232	140,000	15,000	20,334,795
5	7%	30.09.2021	50,000,000	-	-	50,000,000	870,218	2,627,398	3,497,616	350,000	12,000	52,627,398
6	7%	31.10.2020	40,000,000	-	40,000,000	-	933,333	-	933,333	280,000	27,000	-
7	6.5%	09.02.2022	50,000,000	-	-	50,000,000	2,132,513	1,264,384	3,396,897	350,000	15,000	51,264,384
8	6.5%	09.02.2022	200,000,000	-	-	200,000,000	8,530,054	5,057,535	13,587,589	1,400,000	40,000	205,057,535
9	6.5%	11.02.2022	50,000,000	-	-	50,000,000	2,151,639	1,246,576	3,398,215	350,000	15,863	51,246,576
10	6.5%	19.02.2022	20,000,000	-	-	20,000,000	891,256	470,137	1,361,393	140,000	15,000	20,470,137
11	6.5%	28.02.2022	50,000,000	-	-	50,000,000	2,314,207	1,095,206	3,409,413	350,000	15,000	51,095,206
12	7%	28.02.2021	100,000,000	-	100,000,000	-	6,147,540	-	6,147,540	850,000	80,000	-
13	6.5%	01.03.2022	10,000,000	-	-	10,000,000	466,666	217,261	683,927	70,000	3,000	10,217,261
14	7%	02.09.2020	10,000,000	-	10,000,000	-	435,109	-	435,109	65,000	30,000	-
15	6.5%	03.03.2022	10,000,000	-	-	10,000,000	470,491	213,699	684,190	70,000	3,000	10,213,699
16	6.5%	04.03.2022	10,000,000	-	-	10,000,000	472,404	211,918	684,322	70,000	3,000	10,211,918
17	7%	20.12.2020	10,000,000	-	10,000,000	-	630,464	-	630,464	65,000	18,000	-
18	7%	11.11.2020	30,000,000	-	30,000,000	-	708,606	-	708,606	195,000	27,000	-
19	7%	29.12.2020	100,000,000	-	100,000,000	-	3,214,480	-	3,214,480	650,000	65,000	-



Sl. No.	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
20	6%	04.07.2021	20,000,000			20,000,000	664,207	585,206	1,249,413	130,000	15,000	20,585,206
21	7%	07.01.2021	50,000,000		50,000,000	-	1,687,158	-	1,687,158	325,000	80,000	-
22	7%	08.01.2021	100,000,000		100,000,000	-	3,392,076	-	3,392,076	650,000	80,000	-
23	6%	08.07.2021	100,000,000			100,000,000	3,392,076	2,860,274	6,252,350	650,000	40,000	102,860,274
24	6%	08.01.2021	100,000,000		100,000,000	-	1,311,147	-	1,311,147	300,000	25,000	-
25	7%	28.01.2021	40,000,000		40,000,000	-	1,498,907	-	1,498,907	260,000	30,000	-
26	6%	24.03.2022	10,000,000			10,000,000	437,704	162,740	600,444	60,000	15,000	10,162,740
27	6%	25.03.2022	15,000,000			15,000,000	659,016	241,644	900,660	90,000	15,000	15,241,644
28	7%	08.09.2021	10,000,000			10,000,000	131,967	567,672	699,639	70,000	12,000	10,567,672
29	7%	09.09.2021	10,000,000			10,000,000	131,967	567,672	699,639	70,000	12,000	10,567,672
30	7%	27.09.2021	10,000,000			10,000,000	168,306	531,233	699,539	70,000	12,000	10,531,233
31	7%	30.09.2021	50,000,000			50,000,000	870,218	2,627,398	3,497,616	350,000	25,000	52,627,398
32	7%	08.10.2021	10,000,000			10,000,000	189,344	510,137	699,481	70,000	12,000	10,510,137
33	7%	20.10.2021	50,000,000			50,000,000	1,061,475	2,435,617	3,497,092	350,000	25,000	52,435,617
34	7%	24.10.2021	20,000,000			20,000,000	439,890	958,905	1,398,795	140,000	12,000	20,958,905
35	7%	26.10.2021	20,000,000			20,000,000	447,540	951,233	1,398,773	140,000	12,000	20,951,233
36	7%	26.10.2021	20,000,000			20,000,000	447,540	951,233	1,398,773	140,000	12,000	20,951,233
37	7%	29.10.2021	20,000,000			20,000,000	459,016	939,727	1,398,743	140,000	12,000	20,939,727
38	6.5%	12.01.2022	50,000,000			50,000,000	1,864,754	1,513,699	3,378,453	350,000	40,000	51,513,699
39	7%	23.07.2020	100,000,000		100,000,000	-	408,469	-	408,469	325,000	40,000	-
40	6.5%	24.01.2022	50,000,000			50,000,000	1,979,508	1,406,850	3,386,358	350,000	40,000	51,406,850
41	6.5%	26.01.2022	100,000,000			100,000,000	3,997,267	2,778,083	6,775,350	700,000	40,000	102,778,083
42	6.5%	26.01.2022	20,000,000			20,000,000	799,453	555,617	1,355,070	140,000	15,000	20,555,617
43	6.5%	29.01.2022	10,000,000			10,000,000	405,464	272,466	677,930	70,000	15,000	10,272,466
44	6.5%	29.01.2022	10,000,000			10,000,000	405,464	272,466	677,930	70,000	15,000	10,272,466
45	6.5%	01.02.2022	10,000,000			10,000,000	411,202	267,124	678,326	70,000	15,000	10,267,124



Sl. No.	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
46	6.5%	01.02.2022	20,000,000			20,000,000	822,404	534,247	1,356,651	140,000	15,000	20,534,247
47	6.5%	01.02.2022	20,000,000			20,000,000	822,404	534,247	1,356,651	140,000	15,000	20,534,247
48	6.5%	01.02.2022	20,000,000			20,000,000	822,404	534,247	1,356,651	140,000	15,000	20,534,247
49	6.5%	03.02.2022	20,000,000	-		20,000,000	830,054	527,124	1,357,178	140,000	15,000	20,527,124
50	6.5%	03.02.2022	10,000,000			10,000,000	415,027	263,562	678,589	70,000	15,000	10,263,562
51	6.5%	05.02.2022	10,000,000			10,000,000	418,852	260,000	678,852	70,000	15,000	10,260,000
52	6.5%	05.02.2022	10,000,000			10,000,000	418,852	260,000	678,852	70,000	15,000	10,260,000
53	6.5%	18.02.2022	10,000,000			10,000,000	443,715	236,850	680,565	70,000	15,000	10,236,850
54	6.5%	24.02.2022	10,000,000			10,000,000	455,191	226,165	681,356	70,000	15,000	10,226,165
55	6.5%	24.02.2022	10,000,000			10,000,000	455,191	226,165	681,356	70,000	15,000	10,226,165
56	7%	02.03.2021	10,000,000		10,000,000	-	468,579		468,579	70,000	30,000	-
57	7%	02.03.2021	10,000,000		10,000,000	-	468,579		468,579	70,000	30,000	-
58	7%	02.03.2021	10,000,000		10,000,000	-	468,579		468,579	70,000	30,000	-
59	7%	02.03.2021	10,000,000		10,000,000	-	468,579		468,579	70,000	30,000	-
60	7%	02.03.2021	10,000,000		10,000,000	-	468,579		468,579	70,000	30,000	-
61	7%	08.03.2021	10,000,000		10,000,000	-	480,054		480,054	70,000	30,000	-
62	7%	10.03.2021	10,000,000		10,000,000	-	483,879		483,879	70,000	30,000	-
63	7%	18.03.2021	10,000,000		10,000,000	-	499,180		499,180	70,000	30,000	-
64	7%	19.03.2021	10,000,000		10,000,000	-	501,092		501,092	70,000	30,000	-
65	7%	20.03.2021	20,000,000		20,000,000	-	1,006,010		1,006,010	140,000	30,000	-
66	7%	20.03.2021	20,000,000		20,000,000	-	1,006,010		1,006,010	140,000	30,000	-
67	7%	22.03.2021	10,000,000		10,000,000	-	506,830		506,830	70,000	30,000	-
68	7%	25.03.2021	10,000,000		10,000,000	-	512,568		512,568	70,000	30,000	-
69	7%	27.03.2021	10,000,000		10,000,000	-	516,393		516,393	70,000	30,000	-
70	7%	29.03.2021	5,000,000		5,000,000	-	260,109		260,109	35,000	6,000	-
71	7%	31.03.2021	10,000,000		10,000,000	-	524,043		524,043	70,000	30,000	-



Sl. No.	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
72	7%	10.09.2020	10,000,000		10,000,000	-	659,836		659,836	70,000	30,000	-
73	7%	24.06.2021	10,000,000		10,000,000	-	686,612		686,612	70,000	30,000	-
74	7%	13.10.2021	50,000,000			50,000,000	994,535	2,502,740	3,497,275	350,000	12,000	52,502,740
75	7.5%	09.01.2022	50,000,000			50,000,000	1,836,065	1,777,398	3,613,463	350,000	15,000	51,777,398
76	7.5%	12.01.2022	10,000,000			10,000,000	372,950	349,316	722,266	70,000	3,000	10,349,316
77	7.5%	12.01.2022	10,000,000			10,000,000	372,950	349,316	722,266	70,000	3,000	10,349,316
78	7.5%	19.01.2022	20,000,000			20,000,000	772,677	669,864	1,442,541	140,000	15,000	20,669,864
79	7.5%	22.01.2022	50,000,000			50,000,000	1,960,382	1,643,836	3,604,218	350,000	15,000	51,643,836
80	7.5%	22.01.2022	50,000,000			50,000,000	1,960,382	1,643,836	3,604,218	350,000	15,000	51,643,836
81	7.5%	23.01.2022	20,000,000			20,000,000	787,978	653,425	1,441,403	140,000	15,000	20,653,425
82	7.5%	24.01.2022	20,000,000			20,000,000	791,803	649,316	1,441,119	140,000	15,000	20,649,316
83	7.5%	24.01.2022	50,000,000			50,000,000	1,979,508	1,623,288	3,602,796	350,000	40,000	51,623,288
84	7.5%	28.01.2022	20,000,000			20,000,000	807,103	632,877	1,439,980	140,000	15,000	20,632,877
85	7.25%	02.02.2022	50,000,000			50,000,000	2,065,573	1,479,795	3,545,368	350,000	15,000	51,479,795
86	7.25%	05.02.2022	20,000,000			20,000,000	837,704	580,000	1,417,704	140,000	15,000	20,580,000
87	7.25%	08.02.2022	20,000,000			20,000,000	849,180	568,083	1,417,263	140,000	15,000	20,568,083
88	7.25%	14.02.2022	20,000,000			20,000,000	872,131	544,247	1,416,378	140,000	15,000	20,544,247
89	7.25%	16.02.2022	30,000,000			30,000,000	1,319,672	804,453	2,124,125	210,000	15,000	30,804,453
90	7.25%	17.02.2022	30,000,000			30,000,000	1,325,409	798,494	2,123,903	210,000	15,000	30,798,494
91	7.25%	17.02.2022	30,000,000			30,000,000	1,325,409	798,494	2,123,903	210,000	15,000	30,798,494
92	7.25%	19.02.2022	20,000,000			20,000,000	891,256	524,384	1,415,640	140,000	15,000	20,524,384
93	7.25%	19.02.2022	30,000,000			30,000,000	1,336,885	786,576	2,123,461	210,000	15,000	30,786,576
94	7.25%	26.02.2022	30,000,000			30,000,000	1,377,049	744,864	2,121,913	210,000	15,000	30,744,864
95	7.25%	26.02.2022	30,000,000			30,000,000	1,377,049	744,864	2,121,913	210,000	15,000	30,744,864
96	7.25%	01.03.2022	10,000,000			10,000,000	466,666	242,329	708,995	70,000	3,000	10,242,329
97	7.25%	02.03.2022	10,000,000			10,000,000	470,491	240,343	710,834	70,000	3,000	10,240,343



Sl. No.	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
98	7.25%	03.03.2022	10,000,000			10,000,000	470,491	238,357	708,848	70,000	3,000	10,238,357
99	7.25%	04.03.2022	20,000,000			20,000,000	944,808	472,740	1,417,548	140,000	15,000	20,472,740
100	7.25%	04.03.2022	10,000,000			10,000,000	472,404	236,370	708,774	70,000	3,000	10,236,370
101	7.25%	05.03.2022	20,000,000			20,000,000	948,633	468,768	1,417,401	140,000	15,000	20,468,768
102	7%	07.03.2021	10,000,000	-	10,000,000	-	478,142		478,142	70,000	18,000	-
103	7%	15.03.2021	10,000,000		10,000,000	-	493,442		493,442	70,000	30,000	-
104	7.25%	15.03.2022	20,000,000			20,000,000	986,885	429,042	1,415,927	140,000	15,000	20,429,042
105	7%	16.03.2021	50,000,000		50,000,000	-	2,476,775		2,476,775	350,000	55,000	-
106	7%	09.04.2021	100,000,000		100,000,000	-	5,412,568		5,412,568	700,000	80,000	-
107	7%	16.04.2021	50,000,000		50,000,000	-	2,773,224		2,773,224	350,000	80,000	-
108	7%	18.06.2021	20,000,000		20,000,000	-	1,350,273		1,350,273	140,000	30,000	-
109	7%	23.06.2021	50,000,000		50,000,000	-	3,423,497		3,423,497	350,000	80,000	-
110	7%	30.07.2020	100,000,000		100,000,000	-	515,027		515,027	650,000	50,000	-
111	7%	29.10.2020	100,000,000		100,000,000	-	5,588,114		5,588,114	675,000	80,000	-
112	6.5%	16.01.202	100,000,000			100,000,000	3,806,010	2,956,165	6,762,175	700,000	40,000	102,956,165
113	7%	09.02.2021	100,000,000		100,000,000	-	5,702,527		5,702,527	843,750	80,000	-
114	6.5%	14.02.2022	50,000,000			50,000,000	2,180,327	1,219,864	3,400,191	350,000	15,000	51,219,864
115	7%	20.03.2021	100,000,000		100,000,000	-	4,850,409		4,850,409	675,000	80,000	-
116	7%	24.02.2021	20,000,000		20,000,000	-	910,382		910,382	140,000	30,000	-
117	10%	14.08.2020	10,000,000		10,000,000	-	120,218		120,218	100,000	15,000	-
118	10%	09.01.2021	20,000,000		20,000,000	-	1,049,180		1,049,180	200,000	18,000	-
119	7%	08.03.2021	10,000,000		10,000,000	-	480,054		480,054	70,000	18,000	-
120	7%	13.03.2021	10,000,000		10,000,000	-	489,617		489,617	70,000	15,000	-
121	7%	02.04.2021	10,000,000		10,000,000	-	527,868		527,868	70,000	18,000	-
122	7%	14.03.2021	20,000,000		20,000,000	-	983,060		983,060	140,000	30,000	-
123	10%	08.07.2020	10,000,000		10,000,000	-	21,848		21,848	47,608.28	15,000	-



Sl. No.	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
124	10%	28.01.2021	20,000,000	-	20,000,000	-	162,734	-	162,734	96,737.92	15,000	-
125	10%	10.08.2020	20,000,000	-	20,000,000	-	212,841	-	212,841	95,000	15,000	-
126	6%	20.07.2020	20,000,000	-	20,000,000	-	74,193	-	74,193	125,930.33	15,115	-
127	8%	24.12.2020	10,000,000	-	10,000,000	-	216,340	-	216,340	61,865.69	15,115	-
128	7%	13.08.2020	20,000,000	-	20,000,000	-	156,284	-	156,284	65,000	15,000	-
129	7%	20.04.2021	10,000,000	-	10,000,000	-	562,295	-	562,295	70,000	30,000	-
130	7%	23.10.2021	300,000,000	-	300,000,000	300,000,000	6,540,983	14,441,096	20,982,079	2,100,000	25,000	314,441,096
131	7%	24.10.2021	100,000,000	-	100,000,000	100,000,000	2,199,453	4,794,521	6,993,974	700,000	25,000	104,794,521
132	7%	27.10.2020	200,000,000	-	200,000,000	-	4,513,661	-	4,513,661	1,400,000	65,000	-
133	7%	27.10.2020	300,000,000	-	300,000,000	-	6,770,491	-	6,770,491	2,100,000	65,000	-
134	7%	12.2.2021	50,000,000	-	50,000,000	-	2,161,202	-	2,161,202	332,500	55,000	-
135	6.5%	12.2.2022	50,000,000	-	50,000,000	50,000,000	2,161,202	1,237,672	3,398,874	350,000	15,000	51,237,672
136	7.25%	12.2.2022	100,000,000	-	100,000,000	100,000,000	4,322,404	2,760,959	7,083,363	700,000	40,000	102,760,959
137	7%	13.2.2021	100,000,000	-	100,000,000	-	5,841,530	-	5,841,530	850,000	80,000	-
138	7.25%	13.2.2022	50,000,000	-	50,000,000	50,000,000	2,170,765	1,370,548	3,541,313	350,000	15,000	51,370,548
139	7.25%	16.2.2022	50,000,000	-	50,000,000	50,000,000	2,199,453	1,340,754	3,540,207	350,000	15,000	51,340,754
140	7.25%	16.2.2022	50,000,000	-	50,000,000	50,000,000	2,199,453	1,340,754	3,540,207	350,000	15,000	51,340,754
141	7.1%	11.07.2021	-	100,000,000	-	100,000,000	-	1,575,617	1,575,617	-	-	101,575,617
142	6.5%	13.07.2021	-	40,000,000	-	40,000,000	-	1,203,836	1,203,836	-	-	41,203,836
143	7%	28.10.2021	-	50,000,000	-	50,000,000	-	2,358,905	2,358,905	-	-	52,358,905
144	7%	28.10.2021	-	50,000,000	-	50,000,000	-	2,358,905	2,358,905	-	-	52,358,905
145	7%	28.10.2021	-	50,000,000	-	50,000,000	-	2,358,905	2,358,905	-	-	52,358,905
146	7%	28.10.2021	-	100,000,000	-	100,000,000	-	4,717,809	4,717,809	-	-	104,717,809
147	7%	28.10.2021	-	50,000,000	-	50,000,000	-	2,358,905	2,358,905	-	-	52,358,905
148	7%	10.11.2021	-	50,000,000	-	50,000,000	-	2,234,247	2,234,247	-	-	52,234,247
149	7%	10.11.2021	-	100,000,000	-	100,000,000	-	4,468,494	4,468,494	-	-	104,468,494



Sl. No.	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
150	7.5%	10.11.2021		50,000,000		50,000,000		2,393,836	2,393,836			52,393,836
151	7%	10.11.2021		50,000,000		50,000,000		2,234,247	2,234,247			52,234,247
152	7%	10.11.2021		50,000,000		50,000,000		2,234,247	2,234,247			52,234,247
153	7%	10.11.2021		50,000,000		50,000,000		2,234,247	2,234,247			52,234,247
154	7%	10.11.2021		50,000,000		50,000,000		2,234,247	2,234,247			52,234,247
155	7.5%	10.11.2021		50,000,000		50,000,000		2,393,836	2,393,836			52,393,836
156	7%	10.05.2021		150,000,000	150,000,000	-	5,250,000	-	5,250,000	525,000	80,000	-
157	7.5%	25.11.2021		20,000,000		20,000,000		895,891	895,891			20,895,891
158	7.5%	25.11.2021		20,000,000		20,000,000		895,891	895,891			20,895,891
159	7.5%	06.12.2021		40,000,000		40,000,000		1,701,370	1,701,370			41,701,370
160	7.5%	06.12.2021		40,000,000		40,000,000		1,701,370	1,701,370			41,701,370
161	7%	06.12.2021		20,000,000		20,000,000		793,973	793,973			20,793,973
162	7%	06.12.2021		20,000,000		20,000,000		793,973	793,973			20,793,973
163	7%	06.12.2021		40,000,000		40,000,000		1,587,946	1,587,946			41,587,946
164	7%	06.12.2021		30,000,000		30,000,000		1,190,959	1,190,959			31,190,959
165	7.5%	06.12.2021		40,000,000		40,000,000		1,701,370	1,701,370			41,701,370
166	7.5%	06.12.2021		40,000,000		40,000,000		1,701,370	1,701,370			41,701,370
167	7.5%	07.12.2021		40,000,000		40,000,000		1,693,151	1,693,151			41,693,151
168	7.5%	07.12.2021		40,000,000		40,000,000		1,693,151	1,693,151			41,693,151
169	6.5%	23.06.2021		100,000,000	100,000,000	-	3,250,000	-	3,250,000	325,000	80,000	-
170	7.5%	24.12.2021		40,000,000		40,000,000		1,553,425	1,553,425			41,553,425
171	7.5%	24.12.2021		20,000,000		20,000,000		776,713	776,713			20,776,713
172	7.5%	24.12.2021		20,000,000		20,000,000		776,713	776,713			20,776,713
173	7.5%	24.12.2021		20,000,000		20,000,000		776,713	776,713			20,776,713
174	7.5%	24.12.2021		40,000,000		40,000,000		1,553,425	1,553,425			41,553,425
175	7.5%	24.12.2021		40,000,000		40,000,000		1,553,425	1,553,425			41,553,425



Sl. No.	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
176	7.5%	24.12.2021		40,000,000		40,000,000		1,553,425	1,553,425			41,553,425
177	7.5%	24.12.2021		20,000,000		20,000,000		776,713	776,713			20,776,713
178	7.5%	24.12.2021		20,000,000		20,000,000		776,713	776,713			20,776,713
179	6.5%	24.12.2021		20,000,000		20,000,000		673,151	673,151			20,673,151
180	6.5%	28.12.2021		50,000,000		50,000,000		1,647,261	1,647,261			51,647,261
181	6%	29.12.2021		50,000,000		50,000,000		1,512,329	1,512,329			51,512,329
182	7.5%	30.12.2021		20,000,000		20,000,000		752,055	752,055			20,752,055
183	7.5%	13.01.2022		30,000,000		30,000,000		1,041,781	1,041,781			31,041,781
184	7.5%	13.01.2022		30,000,000		30,000,000		1,041,781	1,041,781			31,041,781
185	7.5%	13.01.2022		20,000,000		20,000,000		694,521	694,521			20,694,521
186	7.5%	13.01.2022		30,000,000		30,000,000		1,041,781	1,041,781			31,041,781
187	7.5%	13.01.2022		50,000,000		50,000,000		1,736,302	1,736,302			51,736,302
188	6.5%	13.01.2022		50,000,000		50,000,000		1,504,795	1,504,795			51,504,795
189	7.5%	13.01.2022		20,000,000		20,000,000		694,521	694,521			20,694,521
190	7.5%	13.01.2022		30,000,000		30,000,000		1,041,781	1,041,781			31,041,781
191	7.5%	13.01.2022		50,000,000		50,000,000		1,736,302	1,736,302			51,736,302
192	6.5%	13.01.2022		20,000,000		20,000,000		601,918	601,918			20,601,918
193	6.5%	13.01.2022		30,000,000		30,000,000		902,877	902,877			30,902,877
194	7.25%	25.02.2022		40,000,000		40,000,000		1,001,096	1,001,096			41,001,096
195	7.25%	25.02.2022		30,000,000		30,000,000		750,822	750,822			30,750,822
196	6.5%	25.02.2022		30,000,000		30,000,000		673,151	673,151			30,673,151
			5,410,000,000	2,390,000,000	2,675,000,000	5,125,000,000	201,599,297	184,061,025	385,660,322	37,898,392	3,694,093	5,309,061,025





Ashuganj Fertilizer & Chemical Company Limited
Ashuganj, Brahmanbaria

Statement of Land and Land Development
As at June 30, 2021

Annexure - G

SL. #	Deed No.	Date of Registration	Name of Mouza	Dag No.	Khatian No.	Area of Land (Acres))	Free Hold	Lease Hold	Khash	Possession	Rent, Rates & Tax Payment
১	এল, এ, কেস নং ০৭/১৯৭৩-৭৪ বর্ণিত সম্পত্তি/সম্পত্তিসমূহ ১৯৪৮ সালের সম্পত্তি (জরুরী) অধিহন আইন (১৯৪৮-সালের ১৩নং আইন) এর ৩ ধারা মোতাবেক ৩০-১১-১৯৭৩ তারিখের আদেশ দ্বারা অধিহন করা হয়েছে।	এল, এ, কেস নং ০৭/১৯৭৩-৭৪ বর্ণিত সম্পত্তি/ সম্পত্তিসমূহ ১৯৪৮ সালের সম্পত্তি (জরুরী) অধিহন আইন (১৯৪৮ সালের ১৩নং আইন) এর ৩ ধারা মোতাবেক ৩০-১১-১৯৭৩ তারিখের আদেশ দ্বারা অধিহন করা হয়েছে।	চরচারতলা	সংযুক্ত গেজেট অনুযায়ী।	সংযুক্ত গেজেট অনুযায়ী।	৫৩৬.১৩ একর	দখলে আছে	বে-দখলে নাই	নাই	গেজেট অনুযায়ী সমস্ত সম্পত্তি দখলে আছে	হাল নাগাদ ভূমি উন্নয়ন কর পরিশোধ করা আছে।



National Balance Sheet
SUBJECT: State Enterprise Go under Microscope
NAME OF THE ENTERPRISE: ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LTD.

Annexure-H

Description	Unit	2020-21	2019-20	2018-19	2017-18	2016-2017	Remarks
Employees (person)	No.	988	1013	899	916	913	
Assets:							
Currents	Lac Tk.	93791.05	137055.24	137102.67	136984.03	147544.48	
Fixed assets	Lac Tk.	51892.81	59424.27	66197.24	66531.56	67061.85	
Total	Lac Tk.	145683.86	196479.51	203299.91	203515.59	214606.33	
Liabilities:							
Current liabilities	Lac Tk.	12416.98	55335.64	56826.21	56548.45	54247.94	
Long term debt	Lac Tk.	13974.43	13532.13	13089.83	12647.52	12205.22	
Total	Lac Tk.	26391.41	68867.77	69916.04	69195.97	66453.16	
Equity	Lac Tk.	119832.85	128307.46	134438.22	135510.55	149578.89	
Revenue	Lac Tk.	25088.62	29922.67	20315.4	4325.84	17052.61	
Expenditure	Lac Tk.	35562.86	36171.21	21325.79	18391.51	20845.52	
Profit/(loss) before CPPF & Tax	Lac Tk.	(10474.23)	(6248.54)	(1010.39)	(14065.67)	(3792.91)	
Profit/(loss) Before Tax	Lac Tk.	(10474.23)	(6248.54)	(1010.39)	(14065.67)	(3792.91)	
Net profit/(loss) after Tax	Lac Tk.	(10624.77)	(6428.08)	(1132.29)	(14068.34)	(3792.91)	
Revenue to the state	Lac Tk.	2349.35	8785.68	1252.12	1333.77	1447.51	
Investment budget	Lac Tk.	16888.43	21928.05	33309.99	29212.65	20016.5	
Return on assets	%	(7.19)	(3.18)	(0.50)	(6.91)	(1.77)	
Return on equity	%	(8.74)	(4.87)	(0.75)	(10.38)	(2.54)	
Debt/equity	%	11.66	10.55	9.74	9.33	8.16	

- 1) Return on assets (%) = $\frac{\text{Profit/(Loss) before Tax} \times 100}{\text{Total Assests}}$
- 2) Return on equity (%) = $\frac{\text{Profit/(Loss) before Tax} \times 100}{\text{Equity}}$
- 3) Debt/equity (%) = $\frac{\text{Profit/(Loss) before Tax} \times 100}{\text{Equity}}$



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Statement of Ratio Analysis
For the year ended 30 June 2021

Annexure-I

Performance Parameters	Different Aspects	Formula	Calculation	2020-21	2019-20	Standard
Liquidity Ratio	Current Ratio	Current Asset	9,379,105,057	7.55:1	2.48:1	2:01
		Current Liability	1,241,698,114			
	Acid test ratio	Quick Assets	7,109,314,201	5.73:1	2.14:1	1:01
Current Liability		1,241,698,114				
Working capital ratio		Working Capital	8,137,406,943	0.56:1	0.41:1	1.2 to 2
		Total Assets	14,622,426,498			
Inventory Ratio	Finished goods Turnover ratio	Cost of Goods Sold	2,883,884,227	7.30	6.64	4 to 6 times
		Average Finished Goods	394,828,529			
	Inventory Turnover ratio	Cost of Goods Sold	2,883,884,227	1.39	1.57	6 to 8 times
		Average Inventory	2,080,374,393			
	Direct Materials Turnover ratio	Direct Materials Consumed	915,735,125	3.32	3.43	6 times
Average Inventory		276,093,376				
Spares Turnover ratio	Spares Consumed	119,411,416	0.12	0.20	2.75 times	
	Average Inventory	1,021,537,393				
Assets Turnover ratio		Sale	2,102,151,000	0.14	0.13	2 times
		Total Assets	14,622,426,498			
Profitability Ratio	Gross Profit Ratio	Gross profit × 100	(78,173,322,680)	-37.19%	-15.10%	20% to 30%
		Sale	2,102,151,000			
	Net Profit Ratio	Net profit before tax × 100	(104,742,333,127)	-49.83%	-24.29%	5% to 10%
		Sale	2,102,151,000			
Return on Capital Employed	EBIT × 100	(99,886,397,320)	-7.46%	-4.06%	10% to 15%	
	Capital Employed	13,380,728,384				
Return on Equity Employed	EBIT × 100	(99,886,397,320)	-8.34%	-4.49%	10% to 15%	
	Total Equity	11,983,284,984				
Leverage Ratio	Debt to Equity Ratio	Long term debt/Equity × 100	13974/119833 × 100	10.44:89.56	9.54:90.46	1:03
		Equity+Long term debt	133,807			
Cost Break Down Ratio	Direct Materials to Cost of Goods Manufactured	DM Consumed × 100	91,573,512,539	32.73%	32.42%	N/A
		COGM	2,798,056,328			
	Power and fuel to COGM	Power & fuel Consumed × 100	96,668,277,400	34.55%	33.08%	N/A
		COGM	2,798,056,328			
	General Admin. To COGM	General Admin. Exp. × 100	16,027,977,790	5.73%	4.50%	N/A
COGM		2,798,056,328				
Selling and Distribution Exp. to COGM	Selling & Dist. Exp. × 100	3,101,618,095	1.11%	1.06%	N/A	
	COGM	2,798,056,328				



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Ashuganj, Brahmanbaria

Statement of Budget Variance
For The Year 2020- 2021

Annexure-J

Particulars	M.Ton		Variance Favourable/ (Unfavourable)
	Revised Budget	Actual	
	Production (MT)	250,000.00	142,557.00
Sales (MT)	250,000.00	149,231.95	(100,768.05)

SL. No.	Particulars	Revised Budget	Actual (Tk.)	Variance Favourable/ (Unfavourable)
	Net Sales Revenue	3,500,100,000	2,102,151,000	(1,397,949,000)

COST OF GOODS SOLD

A. Variable Cost:

Raw Material Consumed	1,001,250,000	742,661,238	258,588,762
Natural gas for fuel	1,223,750,000	930,453,850	293,296,150
Process chemicals	141,253,000	75,937,972	65,315,028
Packing materials	228,225,000	97,135,915	131,089,085
Spare and Accessories	108,000,000	71,646,850	36,353,150
Oil and Lubricant	40,000,000	21,423,834	18,576,166
Other Factory Overhead	28,152,000	32,416,427	(4,264,427)
Sub-Total	2,770,630,000	1,971,676,086	798,953,914

B. Fixed Cost:

Salaries and Wages (Direct)	310,702,000	253,345,011	57,356,989
Salaries and Wages (Indirect)	207,133,000	192,813,327	14,319,673
Factory insurance	24,773,000	24,772,405	595
Factory depreciation	204,000,000	192,680,208	11,319,792
Annual overhauling	-	-	-
Electricity PDP	83,175,000	36,228,924	46,946,076
Other fixed factory overhead	126,165,000	110,125,839	16,039,161
Spare and Accessories	72,000,000	47,764,566	24,235,434
Repairs and Maintenance	17,000,000	4,422,081	12,577,919
Sub-Total	1,044,948,000	862,152,360	182,795,640

Total Manufacturing Cost (A+B):

Total Manufacturing Cost (A+B):	3,815,578,000	2,833,828,446	981,749,554
Add: Opening W. I.P	88,158,000	88,080,781	77,219
Less: Closing W.I.P	88,158,000	123,852,900	(35,694,900)
Add: Opening Finished Goods	437,742,000	437,742,478	(478)
Less: Closing Finished Goods	437,742,000	351,914,579	85,827,421
Cost of goods Sold	3,815,578,000	2,883,884,226	931,693,774
Gross Profit	(315,478,000)	(781,733,226)	(466,255,226)

Sales & Distribution Exp:

Sales & Distribution Exp:	76,586,000	62,260,477	14,325,523
Administrative Exp:	576,777,000	561,581,697	15,195,303
Research & Development Exp:	5,000,000	-	5,000,000

Total Operating Profit

Total Operating Profit	(973,841,000)	(1,405,575,400)	(431,734,400)
Non Operating Income	320,070,000	406,711,428	86,641,428
Interest & Financial Exp:	57,800,000	48,559,358	9,240,642
Net Profit before Tax	(711,571,000)	(1,047,423,331)	(335,852,331)

