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**Independent Auditor's Report**  
**To the Shareholders of Jamuna Fertilizer Company Limited**  
**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of Jamuna Fertilizer Company Limited (the Company), which comprise the statement of financial position as at 30 June 2022, and the statement of profit or loss and other Comprehensive Income, statement of changes in equity and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

Without modifying our opinion, we draw attention to note # 30.1 of the financial statements, where the company has made provision against inventory shortage. The provision has been provided on the basis of a complaint bearing reference no.36.01.027.01.02.4542.2021-301 dated 18 November 2021 under the hand of the Chairman, Bangladesh Chemical Industries Corporation (BCIC) that contains shortage of inventories resulting which is under investigation.

**Key Audit Matters**

Key audit matters are those matters that in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matters described in the Basis for Opinion section we have determined the matters described below to the Key Audit Matters to be communicated in our report. For each matter below our description of how our audit addressed the matters provided in that context.



Risk	Our response to the risk
<b>Revenue Recognition</b>	
<p>During this year, net sales revenue of Tk. 3,830,313,354.</p> <p>Revenue is measured on the sales of urea and by product ammonia when products left JFCL's premises and control is transferred to the company's Government authorized dealers among the different commanding district areas. The selling price is fixed up by the government. Therefore, there is a risk of revenue being misstated due to price and quantity estimation over district-wise allotment quantity, delivery order, and selling price.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> <li>• Segregation of duties in invoice creation and modification; and</li> <li>• Timing of revenue recognition.</li> </ul> <p>Our substantive procedures in relation to the revenue recognition comprises the following:</p> <ul style="list-style-type: none"> <li>• Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period;</li> <li>• Within a number of the Company's markets, comparing current year rebate accruals to the prior year and, where relevant, completing further inquiries and testing.</li> <li>• Agreeing a sample of claims and rebate accruals to supporting documentation;</li> <li>• Critically assessing manual journals posted to revenue to identify unusual or irregular items;</li> <li>• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards;</li> <li>• Performing cut-off test by obtaining delivery challan for goods delivered during the beginning of the next accounting period and at the close of current accounting year to verify whether sales are recorded in the current accounting period; and</li> <li>• Inspecting VAT returns submitted to VAT authority to determine consistency of sales revenue recognized.</li> </ul>
<b>See Annexure no E to The Financial Statements</b>	



### Valuation of Property, Plant and Equipment (PPE)

The company incurred a significant level of capital expenditure in connection with the expansion and development of its land, factory building & other construction, Plant & Machinery and Electrical & Gas Installation. The carrying value of Property Plant and Equipment aggregating to Tk. 2,916,070,681 represents a significant amount in the company's statement of financial position as at 30 June 2022 and carries the risk of:

- There are a number of areas where management judgment impacts the carrying value of PPE, and the related depreciation profiles.
- determining which costs meet the criteria for capitalisation;
- determining the date on which the assets is recognised to property, plant and equipment and depreciation commences;
- The estimation of economic useful lives and residual values assigned to property, plant and equipment.
- Useful lives of assets shortening and technological obsolescence.

The management reviews the estimated depreciable lives and the residual value of property, plant and equipment annually. After conducting a review on the depreciable lives of the property, plant and equipment of the company during this year, the management resolved to change the accounting estimates of the depreciable lives of certain equipment.

We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgment involved and because of its significance to the financial statements.

Our audit procedures to assess the carrying value of PPE included the following:

Our audit procedures included controls testing and substantive procedures covering, in particular:

- assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant and equipment, including the key internal controls over the estimation of useful economic lives and residual values;
- Assessing on a sample basis, costs capitalised during the year by comparing the costs capitalised with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalised met the relevant criteria for capitalization.
- Testing the key controls over the management's judgment in relation to the accounting estimates of the depreciable lives and residual values of property, plant and equipment.
- Reconcile on a sample basis the additional capitalized costs for the year to the underlying invoices and supporting documents.

**See Note No 8.00 to the Financial Statements**

### Other Matter

The financial statements of the Company for the year ended 30 June 2021 were jointly audited by another auditors who expressed an unqualified opinion on 23 September 2021.

### Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Management are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. But we have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements in accordance with IFRSs, the Companies Act 1994, the Security and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

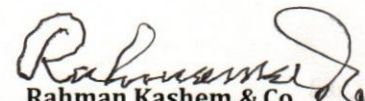
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law and regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income with the report are in agreement with the books of account and returns; and
- d) The expenditure incurred was for the purpose of the Company's business.

  
MABS & J Partners  
Chartered Accountants  
Signed by: J C Biswas, FCA  
Partner  
ICAB Enrolment No. - 199  
DVC: 2305030199AS871855

  
Rahman Kashem & Co  
Chartered accountants  
Signed by: Abul Kashem, FCA  
Partner  
ICAB Enrolment No. - 74  
DVC: 2305030074AS950440

Dated: Dhaka,

03 MAY 2023

**JAMUNA FERTILIZER COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
AS AT 30th JUNE 2022

Particulars	Notes	Amount in Taka	
		30.06.22	30.06.21
<b>A) AUTHORISED CAPITAL :</b>			
75,000,000 Ordinary Shares of Tk. 100 each	3.00	7,500,000,000	7,500,000,000
<b>CAPITAL:</b>			
Paid up Capital	3.01	500,000	500,000
Govt. Equity/Capital Contribution	4.00	6,426,153,800	6,426,153,800
<b>TOTAL</b>		<b>6,426,653,800</b>	<b>6,426,653,800</b>
<b>B) RESERVE &amp; SURPLUS :</b>			
Accumulated Profit/(Loss)		8,311,441,345	8,215,137,187
Net Equity		<b>14,738,095,145</b>	<b>14,641,790,987</b>
<b>C) LONG TERM LIABILITIES :</b>			
Foreign Loan / Credit	5.00	547,404,217	547,404,217
Govt. Loan (ADP)	6.00	1,831,718,930	1,776,354,720
<b>TOTAL</b>		<b>2,379,123,147</b>	<b>2,323,758,937</b>
<b>D) CAPITAL EMPLOYED=(A+B+C)</b>		<b>17,117,218,292</b>	<b>16,965,549,924</b>
<b>E) FIXED ASSETS :</b>			
Fixed Assets at Cost		29,724,461,505	28,827,149,827
Less : Accum.Depreciation		26,808,390,824	26,823,455,850
<b>Fixed Assets at W/D Value</b>	8.00	<b>2,916,070,681</b>	<b>2,003,693,978</b>
<b>Capital Work-in-Progress</b>			
<b>F) OTHER LONG TERM ASSETS :</b>			
Investment	9.00	18,000,000	18,000,000
Loan to Employee	9.01	356,106,048	329,765,254
Deferred Expenses	9.02	284,203,259	30,336,898
Deferred Tax	25.01	35,098,294	141,144,017
<b>TOTAL</b>		<b>693,407,601</b>	<b>519,246,168</b>
<b>G) TOTAL NON CURRENT ASSETS=(E+F)</b>		<b>3,609,478,282</b>	<b>2,522,940,146</b>
<b>H) CURRENT ASSETS :</b>			
<b>i) INVENTORY :</b>			
Raw Materials,Chemicals,Packing Mat.	10.01	576,178,308	321,016,511
Spare, Accessories and Stores	10.02	1,399,930,728	1,575,977,772
Store - in - Transit	10.03	425,974,098	1,041,292,412
Work - in - Process	10.04	52,682,355	32,481,750
Finished Goods	10.05	1,027,131,955	943,432,980
<b>TOTAL</b>	10.00	<b>3,481,897,444</b>	<b>3,914,201,425</b>

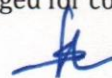




Particulars	Notes	Amount in Taka	
		30.06.22	30.06.21
<b>ii) OTHER CURRENT ASSETS :</b>			
Current A/C with Enterprises	11.00	29,132,346	30,804,169
BCIC Current Account	12.00	1,175,741,084	553,004,797
Loan to BCIC	13.00	29,837,939	29,837,939
Trade Debtors	14.00	169,090,816	169,090,816
Loan to Enterprises	15.00	24,671,047	23,971,047
Advances, Deposits & Pre-payments	16.00	301,532,874	256,325,021
Advance Against Income Tax	17.00	744,548,162	623,230,569.6
Bank Deposits	18.00	14,487,789,589	15,152,011,846
Cash & Bank	19.00	120,260,248	248,862,418
<b>H) TOTAL OTHER CURRENT ASSETS :</b>		<b>17,082,604,107</b>	<b>17,087,138,623</b>
<b>TOTAL CURRENT ASSETS (i+ii)</b>		<b>20,564,501,551</b>	<b>21,001,340,048</b>
<b>I) CURRENT LIABILITIES :</b>			
Creditors For Goods	20.00	146,761,953	213,923,464
Creditors For Expenses	21.00	1,335,315,844	245,132,197
Creditors For Other Finance	22.00	511,726,229	728,501,986
Deferred Liabilities	07.00	623,787	77,570,388
Current Account With Enterprises	23.00	79,139,626	45,120,088
Provision For W.P.P.F	24.00	46,366,296	95,395,969
Provision For Income Tax	25.00	4,936,827,806	5,153,086,179
<b>TOTAL CURRENT LIABILITIES</b>		<b>7,056,761,540</b>	<b>6,558,730,271</b>
<b>NET CURRENT ASSETS=(H -I)</b>		<b>13,507,740,011</b>	<b>14,442,609,777</b>
<b>TOTAL ASSETS = ( G+J )</b>		<b>17,117,218,292</b>	<b>16,965,549,924</b>


- 1.00 Figures have been rounded off to the nearest taka.  
2.00 Annexed notes form part of the accounts.  
3.00 Previous year's figures have been rearranged for comparison.

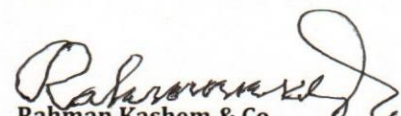
  
**Company Secretary**

  
**Managing Director**

  
**Director**

Signed in terms of our separate report of even date annexed.

  
**MABS & J Partners**  
Chartered Accountants  
Signed by: J C Biswas, FCA  
Partner  
ICAB Enrolment No. - 199  
DVC: 2305030199AS871855

  
**Rahman Kashem & Co**  
Chartered Accountants  
Signed by: Abul Kashem, FCA  
Partner  
ICAB Enrolment No. - 74  
DVC: 2305030074AS950440

**Dated, Dhaka.**

**03 MAY 2023**

**JAMUNA FERTILIZER COMPANY LIMITED**  
Statement of profit or loss and other comprehensive income  
FOR THE YEAR ENDED 30th JUNE 2022

Particulars	Notes	Amount in Taka	
		FY-2021-22	FY-2020-21
<b>SALES QUANTITY:</b>	<b>M.T</b>	<b>273,588.45</b>	<b>307,679.15</b>
<b>SALES REVENUE :</b>			
Gross Sales (Local) :	<b>Annexure-E</b>	3,830,313,354	4,309,743,430
Less :Cost of Goods Sold		3,397,980,304	3,104,700,727
<b>GROSS PROFIT / (LOSS)</b>		<b>432,333,050</b>	<b>1,205,042,703</b>
<b>Less: Other Operating Expenses:</b>			
Salaries & Allowances (Admin.)		195,049,881	220,823,325
Salaries & Allowances (S&D)		41,199,606	46,643,627
General Admin. Overhead	<b>27.00</b>	226,775,680	214,783,491
Audit Fees		190,000	130,000
Head Office Expenses		200,000,000	200,000,000
Selling & Distribution O/H	<b>28.00</b>	97,166,820	34,144,723
Research & Development Exp.		-	-
<b>TOTAL</b>		<b>760,381,987</b>	<b>716,525,166</b>
<b>Operating Profit/(Loss)</b>		<b>(328,048,937)</b>	<b>488,517,537</b>
<b>Add: Other Income</b>	<b>29.00</b>	930,722,701	1,034,802,917
<b>Net Profit/(Loss)</b>		<b>602,673,763</b>	<b>1,523,320,454</b>
<b>Less: Other &amp; Expenses:</b>			
Interest & Financial Exp.	<b>30.00</b>	64,697,008	61,793,844
Provision Against Inventory Shortage	<b>30.01</b>	244,918,308	-
<b>Net Profit/(Loss) before income Tax &amp; WPPF</b>		<b>293,058,448</b>	<b>1,461,526,610</b>
<b>Less: W.P.P.F</b>	<b>24.00</b>	13,955,164	69,596,505
<b>Net Profit/(Loss) Before Income Tax</b>		<b>279,103,284</b>	<b>1,391,930,105</b>
<b>Less: Provision for Income Tax</b>	<b>25.00</b>	76,753,403	417,579,032
<b>Less: Deferred Tax Expenses</b>	<b>25.01</b>	106,045,723	82,566,775
<b>Net Profit/(Loss) After Income Tax</b>		<b>96,304,158</b>	<b>891,784,298</b>
<b>Less: Prior year adjustment</b>	<b>30.02</b>	-	6,295,532
<b>Net Profit/(Loss) after prior year adjustment</b>		<b>96,304,158</b>	<b>885,488,766</b>
<b>Accumulated Profit/(Loss) brought forwarded</b>		<b>8,215,137,187</b>	<b>7,329,648,421</b>
<b>Accumulated Profit/(Loss) transferred to balance sheet</b>		<b>8,311,441,345</b>	<b>8,215,137,187</b>

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Company Secretary



Managing Director

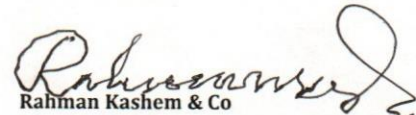


Director

Signed in terms of our separate report of even date annexed.



**MABS & J Partners**  
Chartered Accountants  
Signed by: J C Biswas, FCA  
Partner  
ICAB Enrolment No. - 199  
DVC: 2305030199 AS871855  
Dated, Dhaka.



**Rahman Kashem & Co**  
Chartered Accountants  
Signed by: Abul Kashem, FCA  
Partner  
ICAB Enrolment No. - 74  
DVC: 2305030074 AS 950440

03 MAY 2023

**JAMUNA FERTILIZER COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30th JUNE 2022**

Particulars	Issued Share Capital	GOB Contribution to Equity	Capital Reserve	Retained Income/Loss	Total Equity
<b>Balance as on 01.07.2021</b>	<b>500,000</b>	<b>6,426,153,800</b>	<b>-</b>	<b>8,215,137,187</b>	<b>14,641,790,987</b>
Add. Addition during the year	-	-	-	96,304,158	<b>96,304,158</b>
Less: Prior year adjustment				-	-
Less: AFCCL Equity		-			-
<b>Balance as on 30.06.2022</b>	<b>500,000</b>	<b>6,426,153,800</b>	<b>-</b>	<b>8,311,441,345</b>	<b>14,738,095,145</b>
Particulars	Issued Share Capital	GOB Contribution to Equity	Capital Reserve	Retained Income/Loss	Total Equity
<b>Balance as on 01.07.2020</b>	<b>500,000</b>	<b>7,306,153,800</b>	<b>-</b>	<b>7,329,648,421</b>	<b>14,636,302,221</b>
Add. Addition during the year	-	-	-	891,784,298	<b>891,784,298</b>
Less: Prior year adjustment				6,295,532	<b>6,295,532</b>
Less: AFCCL Equity		880,000,000			<b>880,000,000</b>
<b>Balance as on 30.06.2021</b>	<b>500,000</b>	<b>6,426,153,800</b>	<b>-</b>	<b>8,215,137,187</b>	<b>14,641,790,987</b>

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- 3.00 Previous year's figures have been rearranged for comparison.



**Company Secretary**



**Managing Director**



**Director**

Signed in terms of our separate report of even date annexed.



**MABS & J Partners**  
**Chartered Accountants**  
 Signed by: J C Biswas, FCA  
 Partner  
 ICAB Enrolment No. - 199



**Rahman Kashem & Co**  
**Chartered Accountants**  
 Signed by: Abul Kashem, FCA  
 Partner  
 ICAB Enrolment No. - 74

**Dated, Dhaka**

**03 MAY 2023**

**JAMUNA FERTILIZER COMPANY LIMITED**  
STATEMENT COST OF GOODS SOLD  
FOR THE YEAR ENDED 30th JUNE 2022

Particulars	Notes	Amount in Taka	
		FY-2021-22	FY-2020-21
<b>Variable Cost:</b>			
<b>Direct Material Cost :</b>			
Raw Materials Consumed(Natural Gas)	31.00	948,073,564	931,808,603
Chemical Consumed	32.00	177,167,281	253,963,827
Packing Material Consumed	33.00	183,297,221	202,554,529
<b>Total</b>		<b>1,308,538,066</b>	<b>1,388,326,959</b>
<b>Contract Labour(For insertion &amp; bagging)</b>		<b>26,445,207</b>	<b>35,937,549</b>
<b>Factory Overhead (Variable):</b>			
Natural Gas (Used For Fuel)	31.00	775,696,557	762,388,857
Oil and Lubricant		12,277,865	9,848,946
Spares & Accessories		251,427,049	75,426,331
Lump Urea Breaking		-	-
Repair and Maintenance(Plant)		90,538,633	21,688,789
<b>Total Variable Factory Overhead</b>		<b>1,129,940,104</b>	<b>869,352,924</b>
<b>Total Variable Cost</b>		<b>2,464,923,377</b>	<b>2,293,617,432</b>
<b>Fixed Cost:</b>			
<b>Direct Factory Salary &amp; Wages</b>		<b>214,929,412</b>	<b>243,329,691</b>
Indirect Salary & Wages		125,039,363	141,561,777
Electricity Charges		8,051,438	5,949,561
Factory Insurance		21,328,871	23,305,534
Factory Depreciation		271,671,736	253,636,818
Annual Overhauling Expenses		142,101,629.33	-
Other Factory Overhead	34.00	253,834,058	240,533,015
<b>Total Fixed Factory Overhead</b>		<b>822,027,095</b>	<b>664,986,704</b>
<b>Total Fixed Cost</b>		<b>1,036,956,507</b>	<b>908,316,395</b>
<b>Total Manufacturing Cost</b>		<b>3,501,879,883</b>	<b>3,201,933,827</b>
Add: Opening Work- in- Progress		32,481,750	72,189,225
<b>Total Goods-In-Process</b>		<b>3,534,361,633</b>	<b>3,274,123,052</b>
Less : Closing Work- in- Progress		52,682,355	32,481,750
<b>Cost of Goods Manufactured</b>		<b>3,481,679,278</b>	<b>3,241,641,302</b>
Add : Opening Finished Goods		943,432,980	806,492,405
<b>Cost of Goods Available for Sale</b>		<b>4,425,112,258</b>	<b>4,048,133,707</b>
Less : Closing Stock of Fin. Goods		1,027,131,955	943,432,980
<b>Cost Of Goods Sold</b>		<b>3,397,980,304</b>	<b>3,104,700,727</b>

- 1.00 Figures have been rounded off to the nearest taka.  
2.00 Annexed notes form part of the accounts.  
3.00 Previous year's figures have been rearranged for comparison.



Company Secretary




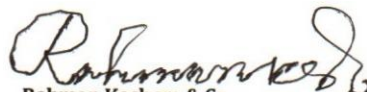
Managing Director



Director

Signed in terms of our separate report of even date annexed.

  
MABS & J Partners  
Chartered Accountants  
Signed by: J C Biswas, FCA  
Partner  
ICAB Enrolment No. - 199

  
Rahman Kashem & Co  
Chartered Accountants  
Signed by: Abul Kashem, FCA  
Partner  
ICAB Enrolment No. - 74

Dated, Dhaka.

03 MAY 2023

JAMUNA FERTILIZER COMPANY LIMITED  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30th JUNE 2022

Particulars	Amount in Taka	
	FY-2021-22	FY-2020-21
<b>Cash Flows from Operating Activities :</b>		
Cash receipts from customers and others	3,847,068,027	4,321,780,571
Cash paid to suppliers, employees and others	(3,901,697,633)	(4,267,774,514)
<b>Cash generated from operations</b>	<b>(54,629,606)</b>	<b>54,006,057</b>
Financial expenses	(9,332,798)	(6,429,634)
Income tax paid	(293,011,776)	(56,383,628)
Advance Income tax	(121,317,593)	(104,567,256)
<b>Net Cash Flows from Operating Activities (A)</b>	<b>(478,291,773)</b>	<b>(113,374,461)</b>
<b>Cash Flows From Investing Activities :</b>		
Proceeds from fixed assets	-	-
Fixed assets addition	(1,202,159,887)	(13,103,933)
Investment in House Building loan	(54,950,000.00)	(54,700,000)
House building loan recovery	43,040,270	42,133,174
Loan to BCIC recovery	-	70,000,000.00
Interest receipts on FDR & STD	899,536,963	1,011,265,776
<b>Net Cash Flows from Investing Activities (B)</b>	<b>(314,532,654)</b>	<b>1,055,595,017</b>
<b>Cash Flows From Financial Activities :</b>		
Loan payment	-	-
Equity-BCIC Project (AFCCCL) payment	-	(880,000,000.00)
<b>Net Cash Flows from Financial Activities (C)</b>	<b>-</b>	<b>(880,000,000.00)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>(792,824,426)</b>	<b>62,220,556</b>
Add: Opening Cash & Cash Equivalents	15,400,874,264	15,338,653,708
<b>Closing Cash &amp; Cash Equivalents</b>	<b>14,608,049,837</b>	<b>15,400,874,264</b>


- 1.00 Figures have been rounded off to the nearest taka.  
2.00 Annexed notes form part of the accounts.  
3.00 Previous year's figures have been rearranged for comparison.

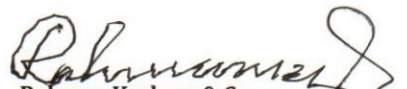
  
Company Secretary

  
Managing Director

  
Director

Signed in terms of our separate report of even date annexed.

  
MABS & J Partners  
Chartered Accountants  
Signed by: J C Biswas, FCA  
Partner  
ICAB Enrolment No. - 199  
Dated, Dhaka

  
Rahman Kashem & Co  
Chartered Accountants  
Signed by: Abul Kashem, FCA  
Partner  
ICAB Enrolment No. - 74

03 MAY 2023

**Jamuna Fertilizer Company Ltd.**  
**Tarakandi, Jamalpur**

Notes to the Financial Statements  
For the year ended 30 June 2022

**1.00 Profile of the Company**

1. Name of the Company	:	Jamuna Fertilizer Company Ltd.
2. Location	:	Tarakandi, Sarishabari, Jamalpur.
3. Main Contractor of the Project	:	Mitsubishi Heavy Industries Ltd. & Mitsubishi Corporation, Japan.
4. Advisor	:	Unico International Corporation, Japan.
5. Estimated Project Cost	:	Foreign Currency 92180.40 Lac Tk JBIC (OEFC)
	:	Local Currency 31705.90 Lac Tk
	:	Total = 123886.30 Lac Tk
6. Actual Project Cost	:	Foreign Currency 93551.88 Lac Tk JBIC (OEFC)
	:	Local Currency 32702.67 Lac Tk
	:	Total = 126254.55 Lac Tk
7. Production Capacity	:	Granular Urea 5,61,000 M.T/Year
	:	Ammonia 3,55,740 M.T/Year
8. Production Process	:	Urea Snam Protejeeti, Italy
	:	Ammonia Haldor, Topsoe, Denmark
9. Storage Capacity	:	Loose Urea 50,000 M.T
	:	Bagged Urea 14,000 M.T
	:	Ammonia 10,000 M.T
10. Starting Project Implementation	:	26 December, 1988
11. Project Implementation Period	:	36 Months
12. Trial Ammonia Production	:	9 December, 1991
13. Trial Urea Production	:	31 December, 1991
14. Commercial Production	:	1 July, 1992
15. Project Life	:	25 Years
<b>16. Development Project Proposal (DPP)</b>		
Objective of the Project	:	To sustain the installed rated production capacity for another 10 Years
Estimated Cost of the Project	:	Tk. 18148.20 Lac (Debt Equity Ratio= 60:40)
Financed of the project	:	From ADP, GOB Source
Date of Started of the Project	:	July, 06 (2006-07)
Date of Completion of the Project	:	June, 10 (2009-10)
<b>17. Land Under Possessions of JFCL</b>		
Factory Area	:	76.00 Acres
Residential Area	:	61.00 Acres
Jetty & Water Intake Area	:	21.00 Acres
Roads (Heavy Duty)	:	23.00 Acres
Railway Sidings	:	12.00 Acres
Connecting Roads	:	7.00 Acres
Total =	:	200.00 Acres



## 2.00 SIGNIFICANT ACCOUNTING POLICIES:

### 2.01 Basis of Accounting:

The financial statements have been prepared on a going concern basis under historical cost convention as per International Accounting Standards (IASs).

Fixed assets except land and land development are stated at cost less accumulated depreciation. These are depreciated on straight-line method and day-to-day basis depreciation is charged on addition and disposal. The rates at which depreciation should be charged per annum depend on the nature and estimated useful life of each asset and are as given below.

<b>Land under Possessions of JFCL:</b>	
Factory Area	76.00 Acres
Residential Area	61.00 Acres
Jetty & Water Intake Area	21.00 Acres
Roads (Heavy Duty)	23.00 Acres
Railway Sidings	12.00 Acres
Connecting Roads	7.00 Acres
<b>Total:</b>	<b>200.00 Acres</b>

### 2.02 The depreciation rates are as under:

Name of Assets	Rate of Depreciation
Building	2.5% to 5%
Civil Work & Other Constructions	5% to 10%
Plant & Machinery	4%
Motor Vehicles	20%
Furniture & Fixtures	10%
Office Equipment	10%-25%
Factory Apparatus & Loose Tools	12.5% to 20%
Sundry Assets	10% to 25%

### 2.03 Gratuity:

The company's gratuity fund scheme operated for the benefit of permanent employees. Annual Gratuity accounted for on the basis of two month's basic salary of the enterprise employees and four month's basic salary of the central cadre employees.

### 2.04 Basis of Inventory Valuation:

Inventories are valued as under:

- Raw Materials, Chemical and Packing Material Consumed:** at moving weighted average cost.
- Spares, Accessories and stores:** At moving weighted average cost
- Store-in-Transit:** At Cost
- W.I.P (Ammonia):** At cost or net realizable value whichever lower
- Finished Stocks (Bagged):** At cost or net realizable value whichever lower.
- Finished Stocks (Loose):** At cost or net realizable value whichever lower



## 2.05 Events after reporting period:

### Going Concern:

The Board of Directors are convinced after making appropriate enquiries at the time of approving the financial statements the company has adequate resources to carry out its operational existence for the foreseeable future.

## 2.06 Information of financial Statement:

### Complete set of financial statements:

- a. Statement of Financial Position as at June 30, 2022.
- b. Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2022.
- c. Statement of Changes in Equity for the year ended June 30, 2022.
- d. Statement of Cash Flows for the year ended June 30, 2022.
- e. Notes comprising a summary of significant accounting policies and other explanatory information to the Financial Statements for the year ended June 30, 2022.

## 2.07 Comparative Information:

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statement and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statement.

Previous year's figures have been re-arranged whenever considered necessary comparability with the current year's presentation.

## 2.08 Reporting Currency:

The Financial Statements have been prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency.

## 2.09 Revenue recognition:

The Group recognizes revenue from the following major sources:

- ✦ Sale of Urea
- ✦ Sale of Ammonia

Revenue is recognized when products left JFCL's premises & control transferred to customer.

## 2.10 Reporting Period:

The Financial period of the company under Audit covers year from July 01, 2021 to June 30, 2022.





### 3.00 AUTHORIZED CAPITAL: Tk. 7,500,000,000

The authorized capital of the company represents value of 75,000,000 ordinary shares of Tk.100 each.

### 3.01 Issued Subscribed and Paid up Capital: Tk. 500,000

The above amount of paid up capital represents the value of Tk.500,000 of 5,000 ordinary shares each Tk.100 held in the name of Bangladesh Chemical Industries Corporation (BCIC) and its nominees, details of which are given below:

30/06/2022		30/6/2021	
Name of Shareholders	No. of Shares	Name of Shareholders	No. of Shares
Zakia Sultana, Secretary, Ministry of Industries, Dhaka.(Chairman)	1	Lutfun Nahar Begum, Addl. Secretary (Admin) Ministry of Industries, Dhaka (Chairman)	1
Mr. Shah Md. Imdadul Haque,Chairman (Grade-1), BCIC, Dhaka, (Director)	1	Mr. Md. Amin Ul Ahsan, Director (Com.) BCIC, Dhaka (Director)	1
Mr. Kazi Mohammad Saiful Islam, Director (Comm.), BCIC, Dhaka (Director)	1	Mr. Md. Lutfor Rahman, FCMA Director (P & I) BCIC, Dhaka (Director)	1
Mr. Mohammad Shaheen Kamal, Director (P & R) ,BCIC, Dhaka	1	Director (T & E) BCIC, Dhaka	1
Mr. Samir Biswas, Director (P & I), BCIC, Dhaka	1	Mr. Muhammad Khalekuzzaman, Dy Secretary Ministry of Industries, Dhaka (Director)	1
Mr. Md Monirul Islam, Director (T & E), BCIC, Dhaka	1	Mr. Md. Asadur Rahman, Corporate Director, BCIC, (Director)	1
Engr. Md. Zakir Hossain, Managing Director, JFCL	1	Engr. Sudip Mazumder, PEng. Managing Director JFCL (Director)	1
Bangladesh Chemical Industries Corporation (BCIC), Dhaka	4,993	Bangladesh Chemical Industries Corporation (BCIC), Dhaka	4,993
<b>Total:</b>	<b>5,000</b>	<b>Total:</b>	<b>5,000</b>



**JAMUNA FERTILIZER COMPANY LTD**

Tarakandi, Jamalpur.

Particulars	Amount in taka	
	FY-2021-22	FY-2020-21
<b>4.00 Govt. Equity/Capital Contribution</b>		
Government Portion	1,115,864,800	1,115,864,800
Foreign Currency Fluctuation & Acc.Intt.	5,310,289,000	5,310,289,000
<b>Total</b>	<b>6,426,153,800</b>	<b>6,426,153,800</b>
<b>5.00 Foreign Loan :</b>		
Opening Balance	547,404,217	547,404,217
Less:- Re-Payment during this year	-	-
<b>Closing Balance</b>	<b>547,404,217</b>	<b>547,404,217</b>
(Foreign loan Details have been shown in schedule <b>Annexure-A</b> )		
<b>6.00 Government Loan :</b>		
A. Govt. Loan (ADP) DPP Project	1,107,284,200	1,107,284,200
B. Govt. Loan (ADP) Non-Develop	4,700,000	4,700,000
C. Accrued Interest(this year 5,53,64,210.00)	719,734,730	664,370,520
<b>Total</b>	<b>1,831,718,930</b>	<b>1,776,354,720</b>
<b>7.00 Deferred Liabilities :</b>		
Opening Balance	77,570,388	31,320,760
Add : Provision(Gratuity, leave pay & pension)	188,481,350	156,077,484
Add : Gratuity fund received from other project	3,733,119	2,887,810
<b>Sub Total</b>	<b>269,784,857</b>	<b>190,286,054</b>
<b>Less : Payment to BCIC Pension Fund</b>	<b>183,952,402</b>	<b>60,402,963</b>
Payment to JFCL Gratuity Fund	70,295,286	31,168,660
Leave Pay Payment.	14,913,382	21,144,043
<b>Sub Total</b>	<b>269,161,070</b>	<b>112,715,666</b>
<b>Closing Balance</b>	<b>623,787</b>	<b>77,570,388</b>

**Note:** This interest amount of JFCL Gratuity Fund bank has wrongly credited to JFCL bank account during this year 2021-22 Subsequently this above amount is given to the JFCL gratuity fund in the year 2022-23



Particulars	Amount in taka	
	FY-2021-2022	FY-2020-2021
<b>8.00 PPE The above balance has been arrived at as under:</b>		
Particulars:		
Opening Balance at Cost	28,827,149,827	28,814,045,894
Add: Addition during the year	1,202,159,887	13,103,933
<b>Sub Total:</b>	<b>30,029,309,714</b>	<b>28,827,149,827</b>
Less: Adjustment during the year	304,848,211	-
Closing Balance at Cost:	<b>29,724,461,503</b>	<b>28,827,149,827</b>
Less: Accumulated Depreciation:		
Opening Balance	26,823,455,849	26,552,909,911
Add: Deprecation Charge during the year	289,783,185	270,545,939
Sub Total:	27,113,239,034	26,823,455,850
Less: Adjustment during the year	304,848,211	-
Closing Balance Accumulated Depreciation:	<b>26,808,390,823</b>	<b>26,823,455,850</b>
Written Down Value as on 30.06.2021	<b>2,916,070,681</b>	<b>2,003,693,977</b>
(The details of Property, Plant & Equipment are shown in Annexure- B)		

**9.00 Investment : Tk. 18,000,000.00**

Share of Bangladesh Commerce Bank Ltd. being ordinary Share of Tk.100/- each.	8,000,000	8,000,000
Purchase of 100000 Nos Right share @ Tk 100/- each	10,000,000	10,000,000
	<b>18,000,000</b>	<b>18,000,000</b>

**9.01 Loan to Employee (House Building):**

<b>(A) Opening balance</b>		<b>329,765,254</b>	<b>305,698,428</b>
House Building Loan, Principal	249,139,211		
Outstanding Interest	<u>80,626,043</u>		
<b>(B) Addition during this year:</b>		<b>69,381,064</b>	<b>66,200,000</b>
House Building loan Disbursement	54,950,000		
Accrued Interest	<u>14,431,064</u>		
<b>(C) Sub-Total(A+B)</b>		<b>399,146,318</b>	<b>371,898,428</b>
<b>(D) Less: H.B Loan recovery during this year:</b>		<b>43,040,270</b>	<b>42,133,174</b>
House Building Loan, principal	38,578,778		
Outstanding Interest	<u>4,461,492</u>		
<b>(C-D) Closing Balance</b>		<b>356,106,048</b>	<b>329,765,254</b>
House Building Loan, principal	265,510,433		
Outstanding Interest	<u>90,595,615</u>		



Particulars		Amount in taka	
		FY-2021-2022	FY-2020-2021
9.02	<b>Deferred Expenses:</b>		
	<b>Particulars</b>	<b>Sub-Total</b>	
	Opening balance		30,336,898
	Overhauling Exp.	-	
	Short-Shutdown Exp.	-	
	Catalyst Exp.	30,336,898	
	<b>Add: Addition during this year:</b>		426,304,888
	Overhauling Exp.	386,573,962	
	Short-Shutdown Exp.-	39,730,926	
	Catalyst Exp.	-	
	<b>Sub-Total</b>		456,641,786
	<b>Less: Amortized during this year:</b>		172,438,527
	Overhauling Exp:	128,857,987	
	Short-Shutdown Exp:	13,243,642	
	Catalyst Exp.	30,336,898	
	<b>Closing Balance</b>		284,203,259
	Overhauling Exp.	257,715,975	
	Short-Shutdown Exp.	26,487,284	
	Catalyst Exp.	-	

**Note:** Overhauling & Short-Shutdown expenditure is amortized within Three years



10.00	Inventory	FY-2021-22	FY-2020-21
	Raw Materials Chemicals Packing Mat.	576,178,308	321,016,511
	Spares Accessories & Stores	1,399,930,728	1,575,977,772
	Store in Transit	-	1,041,292,412
	Work in Process	52,682,355	32,481,750
	Finished Goods	1,027,131,955	943,432,980
	<b>Total</b>	<b>3,055,923,346</b>	<b>3,914,201,425</b>

10.01	Raw Materials Chemicals & Packing Mat.	FY-2021-22	FY-2020-21
	Process Chemical	249,862,805	56,623,526
	Poly Pellets	53,180,883	66,370,956
	Catalyst	215,647,300	188,571,607
	Packing Materials	117,017	187,442
	Stores at Plant	22,363,435	8,656,055
	Polythene Bag	-	-
	Woven Polypropylene Bag	35,006,868	606,925
	<b>Total</b>	<b>576,178,308</b>	<b>321,016,511</b>

10.01 (a)	Store -at- Plant	FY-2021-22	FY-2020-21
	Process Chemical	15,745,911	6,866,861
	Poly Pellets	22,949	885,581
	Polythene Bag	114,603	70,256
	Jute Bag	2,408	2,408
	Jute Twine	18,300	57,820
	Needle	2,502	54,462
	Thread	74,655	28,151
	Woven Polypropylene Bag	6,382,108	690,517
	<b>Total</b>	<b>22,363,435</b>	<b>8,656,055</b>



10.02(a)

Spares & Accessories	FY-2021-22	FY-2020-21
Railway Equipment	939,367	71,577
Motor Vehicles	2,164	3,564
Tractors Equipment	92,771	93,821
Vehicles Equipment	1,392,306	1,526,850
Tire & Tubes	482,015	574,305
Engines Turbine & Component	69,674,436	86,196,962
Mechanical Power, Transmission	5,032,936	5,132,109
Bearing	32,476,823	37,655,762
Metal Working Machinery	5,610,659	2,955,051
Service & Trade Equipment	13,358,321	17,242,778
Crane & Crane Shaves	-	113,030
Materials handling Equipment	18,753,088	16,950,769
Refrigeration & Air condition	1,431,199	1,983,580
Fire Fighting Equipment	1,155,871	569,145
Pump & Compressor	438,353,476	592,927,689
Hand blow Equipment	132,607,030	159,067,475
Valves	128,683,222	111,166,292
Maint. & Repair Shop Equipment	-	154,045
Hand Tools	4,869,721	11,368,618
Measuring Tools	178,200	13,867
Communication Equipment	22,300	1,002,600
Electrical Equipment	17,069,374	15,102,454
Electrical Wire & Distribution	30,908,016	29,798,911
Lighting Fixture & Lamp	40,926	611,735
Alarm & Signal System	-	12,836
Instrument & Laboratories Equip.	92,506,080	87,381,389
Furniture and Furniture's Accessories	581,470	637,931
Crockeries and cutleries	93,696	74,577
Utensil	-	77,318
Office Machine	177,728	119,842
Musical Instrument	7,278	7,278
Recreational & Athletic	96,800	31,209
Cleaning Equipment	25,590	38,375
Spare Accessories Received from MHI	10,710,724	12,467,548
Spare Accessories of DPP Fund	147,735,594	147,739,590
<b>Sub-Total</b>	<b>1,155,069,181</b>	<b>1,340,870,882</b>



10.02(b) General Store	FY-2021-22	FY-2020-21
Agriculture Equipment	3,546	9,487
Rope Cable Chain & Fittings	4,190,842	1,930,368
Plumbing Heating	597,686	326,835
Water purification & Treatment	32,920,853	33,564,644
Pipe, Tube & House Fitting	29,878,180	27,959,475
Hardware & Abrasive	106,215,811	104,575,824
Lumber, Mill Work, Pl.Wood & Ven.	429,774	331,030
Construction Materials	843,663	33,717
Medicine & Medicare	40,600	155,392
House Hold & Commercial	176,995	105,622
Office supplies	1,165,166	2,254,704
Books, Maps & other publication	7,950	7,950
Brushes, Paints, Scalars	433,888	32,540
Container & packing Supplies	72,722	10,000
Textile Leather	1,476,696	335,601
Clothing & individual Equipment	229,316	232,816
Toiletries	1,384	8,171
Fuel, Lubricants	15,174,812	8,375,768
Non Metallic Fabricated	8,881,874	10,453,776
Surplus Material from MHI	33,758,006	34,910,339
Metal bar sheet	8,304,356	9,435,404
Ores, Minerals & their PRR. PRD	57,425	57,425
<b>Sub Total</b>	<b>244,861,547</b>	<b>235,106,890</b>
<b>10.02(a)Spares &amp; Accessories</b>	<b>1,155,069,181</b>	<b>1,340,870,882</b>
<b>Grand Total(10.2a+10.2b)</b>	<b>1,399,930,728</b>	<b>1,575,977,772</b>



Jamuna Fertilizer Company Limited  
Tarakandi, Jamalpur  
Schedule of Store-in-Transit as on 30.06.2022

10.03	SL No	CT No	Date	Particulars	FY-2021-22	FY-2020-21	Remarks
	1	633(F)	12.02.17	Catalyst	21,224,219	21,224,219	CT Cancelled due to Unqualified material supplied
	2	688	23.12.20	Catalyst	-	3,139,405	
	3	690	30.06.21	Primary re-catalyst	-	25,922	
	4	692(F)	30.09.21	Catalyst	19,003,203	-	MRR-38078 Date-16-10-22
	5	1031	18.07.09	Induction Motor	1,455,226	1,455,226	<b>Note Below</b>
	6	1462	30.03.19	Di - Ethanol Amine	-	7,281	
	7	1468	29.11.18	Complete New Ammonia Converter Basket	-	944,811,223	
	8	1475	11.08.20	Expert Service for Start up Heater	-	5,582,181	
	9	1496	30.05.19	Expert Service for HP Urea Stripper	-	6,226,820	
	10	1503	14.07.19	S/P for Bucket Elevator	-	8,629,169	
	11	1507	23.07.19	Hydraulic torque wrench with pump	13,404	13,404	CT Cancelled
	12	1508	31.07.19	Activated Carbon	-	6,609	
	13	1511	26.09.19	Expert Service for Start-up Heater	-	17,590,115	
	14	1519	31.12.20	Catalyst Tube & Accessories	-	1,262,595	
	15	1521	31.01.21	Complete Pressure safety Valve	-	84,788	
	16	1523	24.02.20	Stream Turbine Complete set	-	538,625	
	17	1525	25.07.20	Expert Service for Starting(Without Start up heater)	-	9,214,900	
	18	1528	03.04.21	S/P for Co2 Gas Compressor	-	1,500,000	
	19	1532	07.10.20	Roll- O- Matic Filter	-	6,087	
	20	1534	30.06.21	Dia phragm Valve	-	12,963	
	21	1536	30.06.21	Cabinet mounted 60kg /h Chlorinator	-	32,316	
	22	1537	12.12.20	Combustion Pre & Main Filter	-	1,824,294	
	23	1538	15.12.21	Urea Formaldehyde	28,928,579	143,352	SFCL-MRR-5524 dt.23-08-21, Subsequently adjusted in 2022-23
	24	1539	07.06.21	Different Types of Gasket	-	137,838	
	25	1540	30.06.21	Benfield Lean Solution Pump	461,422	431,100	MRR-34501 Date-29-09-22
	26	1541	04.02.21	Control Cable	-	362,269	
	27	1545	25.03.21	Circulation Pump	1,777,216	1,777,216	Waiting for shipment
	28	1546	30.06.21	Current Transformer	8,542	7,679	CT Cancelled
	29	1547	15.02.21	Complete Pressure Safety Vulve	-	1,108,336	
	30	1548	24.02.21	Mesh Cleaning Ball	-	8,487	
	31	1549	30.06.21	Askania Extraction control for syn Gas com. Turbine	-	34,700	
	32	1550	10.03.21	Deacrefor Feed water Pump	310,717	31,009	MRR-36488 Date-16-07-22
	33	1552	02.06.21	Thermo Indicative Paint	-	7,626	





34	1553	30.06.21	Solenoid Valve	-	17,531	
35	1554	07.04.21	Different Types of Bearing	-	9,673	
36	1555	07.04.21	Stream supe Heater	139,207,040	3,769,343	Waiting for shipment
37	1556	08.08.21	Productivity Analyzer	-	11,493	
38	1557	30.06.21	Transmitter	-	10,206,665	
39	1558	30.06.21	Cooling water treatment chemicals	-	16,494	
40	1560	30.06.21	Activated Carbon	-	8,461	
41	1561	15.06.21	Air Operated Spool Valve	-	5,791	
42	1563	26.05.21	Lump Breaker Waeared Motor	-	9,205	
	1564	03.06.21	Complete Set Footprint Turbine	958,028	-	CT Cancelled
	1565	24.06.21	Spare parts of Turbine	54,788	-	MRR-34509 Date-01-12-22
	1567	06.07.21	Spare parts for Reactor & Stripper	12,281,498	-	MRR-36490 Date-26-07-22
46	1568	11.07.21	Spare parts of Steam Turbine for FDF	173,066	-	L/C Opend
47	1574	29.07.21	Installation,Replacment of Heat Boiler A/C	186,788,704	-	Waiting for shipment
48	1576	09.09.21	S/P For 400 Volt Motor Control center	35,218	-	Reached at JFCL site
49	1582	29.09.21	Instrument Air Compressor Complete Set	52,205	-	MRR-34507 Date-20-10-22
50	1583	30.10.21	S/P For Scarping Reclaimer	66,233	-	MRR-37275 Date-19-07-22
51	1584	30.10.21	Primary & Secondary Chain Drive Sprocket	55,539	-	MRR-36496 Date-21-08-22
52	1585	30.10.21	Diaphragm Type Shut-off Valve	1,764,879	-	MRR-37173 Date-18-07-22
53	1586	04.11.21	Butterfly Shut-off Valve	7,656	-	MRR-37190 Date-17-09-22
54	1587	09.11.21	Up-gradation of Total Vibration Monitoring System	7,398,550	-	MRR-37195 Date-2022-23
55	1588	29.11.21	EB Spec. D Valve Assembly	24,788	-	MRR-37872 Date-18-02-23
56	1589	06.12.21	Fork Lifter	16,196	-	MRR-38185 Date-21-09-22
57	1590	01.01.22	Spare Parts For Control Valve	3,416,594	-	MRR-37187 Date-24-09-22
58	1591	04.01.22	Butterfly Control Valve(Complete)	19,164	-	MRR-37866 Date-22-01-23
59	1592	06.01.22	Ammonia Totalizer Supply, Install	26,463	-	MRR-37864 Date-16-01-23
60	1593	09.01.22	UV-Visible Spectr. Supply, Install, Com. & Test Run	26,463	-	MRR-37857 Date-19-11-22
61	1594	18.01.22	Deep Groove Ball Bearing	10,001	-	CT Cancelled due to Shipment not done as per ToR
62	1595	18.01.22	Chartless Recorder Supply, Install, Com.& Test Run	33,641	-	MRR-37863 Date-14-01-23
63	1598	26.02.22	S/parts for Vibration Monitoring System	25,636	-	MRR-37179 Date-22-08-22
64	1599	27.02.22	EB Spec. D Valve Assembly	25,797	-	L/C Opend
65	1600	29.03.22	Gas Burner (Complete Set)	173,489	-	L/C Opend
66	1601	13.04.22	S/P For Product Conveyor Belt	9,912	-	Reached at JFCL site
67	1602	11.05.22	Cooling water Treatment Chemicals	54,948	-	MRR-38066 Date-23-08-22
68	1603	15.05.22	Stainless Steel Pipe & Fittings	58,645	-	MRR-34514 Date-14-01-23
69	1606	20.06.22	Potassium Carbonate	26,430	-	MRR-38065 Date-14-08-22
<b>Total</b>				<b>425,974,098</b>	<b>1,041,292,412</b>	

Note: CT No-1031, date 18.07.09 (Induction Motor): A case has been lodged to the fifth court of Joint District Judge in 2010 Case No-79/2010. Hearing list dated was 23.03.2023 but not made.



Particulars	Amount in Tk.	
	FY-2021-22	FY-2020-21
10.04 Work in Process (Ammonia)	52,682,355	32,481,750

(Details have been shown in schedule Annexure-C)

10.05 Finished Goods(Urea) :	1,027,131,955	943,432,980
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(Details have been shown in schedule Annexure-D)

**11.00 Current Account with Enterprise (Dr.)**

Enterprise Name	FY-2021-22	FY-2020-21
Ashuganj Fertilizer & Chemical Company Ltd	-	944,682
Chattogram Urea Fertilizer Ltd.	24,245,061	25,933,542
Chhatak Cement Co. Ltd.	2,372,216	1,716,776
Usmania Glass Sheet Factory Ltd	318,677	118,813
Khulna Hard Board Mills Ltd	771,268	773,104
Chittagong Chemicals Complex	374,175	370,675
Karnaphuly Paper Mills Ltd	896,912	890,141
Training institute for Chemical Industries	-	39,245
Ghorashal Polash Fertilizer Project	-	11,500
Khulna Newsprint Mills Ltd	31,554	5,690
Bangladesh Insulator & Sanitary ware Factory Ltd	122,484	-
<b>Total</b>	<b>29,132,346</b>	<b>30,804,167</b>



Particulars		FY-2021-22	FY-2020-21
12.00	<b>BCIC Current Account:</b>	1,175,741,084	553,004,797
	<b>Total</b>	<b>1,175,741,084</b>	<b>553,004,797</b>

**13.00 Loan to BCIC :**

Principal Amount(16.06.1999)	-	-
Accrued Interest up to 30.06.07	29,837,939	29,837,939
<b>Total</b>	<b>29,837,939</b>	<b>29,837,939</b>

**14.00 Trade Debtors:**

M/s Kouk Macdoland Ltd.(1994-95)	4,778,816	4,778,816
BSFIC:	164,312,000	164,312,000
Add: Sales during this year	-	-
<b>Sub-Total</b>	<b>169,090,816</b>	<b>169,090,816</b>
Less: Recovery during this year	-	-
<b>Total</b>	<b>169,090,816</b>	<b>169,090,816</b>

**15.00 Loan to Enterprise:**

**A) North Bengal Paper Mills Ltd.:**

Principal Amount(20.02.2001)	5,000,000	5,000,000
Accrued Interest (This year 3,50,000.00)	7,476,389	7,126,389
<b>Sub-Total</b>	<b>12,476,389</b>	<b>12,126,389</b>

**B) Ujala Match Factory Ltd.:**

Principal Amount(10.12.2001)	5,000,000	5,000,000
Accrued Interest (This year-3,50,000.00)	7,194,658	6,844,658
<b>Sub-Total</b>	<b>12,194,658</b>	<b>11,844,658</b>
<b>Total(A+B)</b>	<b>24,671,047</b>	<b>23,971,047</b>



16.00	Advances:	FY-2021-22	FY-2020-21
	Advances	297,310,865	252,103,012
	Deposit	4,222,009	4,222,009
	<b>Total</b>	<b>301,532,874</b>	<b>256,325,021</b>

16.01	Advances:	FY-2021-22	FY-2020-21
A)	Advance to Suppliers	64,997,522	46,603,658
B)	Advance against Purchase	-	48,162
C)	Advance against Expenses	34,467,976	3,962,545
D)	Advance against Salary	25,000	8,000
	Advance against Facilities	41,175,311	43,252,863
	Advance against Wages Commission	-	26,800
	Advance against Vhuapur Road-Jamalpur	46,208,060	46,208,060
	Advance against Vhuapur Road-Tangail	98,426,224	98,426,224
	Advance against Vat (poly Bag)	6,247,294	7,246,663
	Advance against Wages Commission-2009	238,748	245,092
	Advance against Gas Bill Recovery	5,524,730	6,074,945
	<b>Sub-Total</b>	<b>297,310,865</b>	<b>252,103,012</b>

16.01 A)	Advance to Suppliers:	FY-2021-22	FY-2020-21
	M/s. Allied Eng. Dhaka	-	204,250
	M/s. Eastern Cable Ltd, CTG	2,747,819	523,004
	M/s. Eastern Mills Stores, Dhaka	142,330	-
	M/s. Advance Chemical, East. Dhaka	-	265,300
	M/s. Asha Bostraloy, Jamalpur	-	25,000
	M/s. Flame Metal Industries, Dhaka	32,650	32,650
	M/s. Gazi Wires, Dhaka	996,102	-
	M/s. Meghna Petroleum Ltd	57,049	163,280
	M/s. Memorial Diary	41,940	-
	M/s. MIT Connect, Dhaka	294,670	-
	M/s. Store Tech. & Eng.	113,820	-
	M/s. Raiyan Printers, Dhaka	90,000	-
	M/s. Jamuna Oil Co. Ltd., CTG	4,951,199	3,427,314
	KPML	123,000	-
	M/s. Linde BD. LTD, Dhaka	1,974,664	648,268
	M/s. TSP Complex Ltd, CTG	19,997,900	16,531,407



M/s. Bio Medex, Dhaka	-	18,150
M/s. Basundhara Paper Mills, Dhaka	-	281,750
Zilla Commandant, Panchgar	151,745	151,745
M/s. Eastern Tube, Dhaka	2,043,000	1,421,000
M/s. Syed Kamrul Hossain, Advocate	50,000	100,000
BISFL	338,456	-
M/s Bogur Motor Shop Ltd, Bogura	280,000	-
M/s. Caru & Co. Ltd	189,436	-
M/s. Cumillah Automobiles, Dhaka	25,100	-
M/s. Cumillah Motors, Dhaka	100,820	-
M/s. Trans Asia International	287,600	-
M/s. Sadharan Bima Corporation (IAR)	28,808,742	21,328,871
M/s. Global Brand, Dhaka	-	168,900
M/s. Hafiz Medical Hall, Tarakandi,	-	117,350
JAN Associate	-	65,416
M/s. Khan Jute Spares, Dhaka	-	74,510
M/s Munia Electric, Dhaka	-	189,920
M/s. Priojon Water	-	91,200
M/s. Raiyans Computers, Dhaka	-	11,900
M/s. SH Enterprise, Jamalpur	75,860	96,163
M/s. Smart Tec. Dhaka	552,420	481,365
M/s. Safa Computers, Dhaka	336,700	73,075
M/s. Shohag Tyner Syn, Dhaka	194,500	-
M/s. Sabina Medical Hall, Tarakandi	-	11,880
M/s. Singer BD Ltd, Jamalpur	-	28,490
M/s. Sowkhin Stil Jamalpur	-	71,500
<b>Sub-Total</b>	<b>64,997,522</b>	<b>46,603,658</b>



**JAMUNA FERTILIZER COMPANY LTD**  
Tarakandi, Jamalpur.

16.01 B)	<b>Advance against Purchase:</b>	<b>FY-2021-22</b>	<b>FY-2020-21</b>
	Mr. Md. Tafsirullah, DM, Comm.	-	2,560
	Mr. Mir Mossarraff, DM,Comm	-	42,000
	Mr. Md. Abdul Wadud, DM, Comm.	-	3,602
	<b>Sub-Total</b>	-	<b>48,162</b>

16.01 C)	<b>Advance against Expenses:</b>	<b>FY-2021-22</b>	<b>FY-2020-21</b>
	Mr. Abdul Hakim, DCMO	1,900	12,600
	Mr. Fazlul Haque, DCE	156,300	-
	Dewan Abdul Mannan, ACE	3,300	-
	Mr. Golam Kibria Fakir,GM(MTS)	1,050	-
	Mr. Abdullah Al Baki, DCC	3,000	-
	Mr. Younus Ali, ACA	-	8,000
	Mr. Afaz Uddin, ACE	2,150	-
	Mr. Ershadul Haque, DCE	6,500	-
	Mr. Saiful Islam, DCC	900	7,000
	DR. SHAMIMA AKTER,DCMO	7,833	7,000
	Mr. Nurul Amin Sikder, DM	13,000	-
	Mr. Sairul Islam,ACA	10,000	-
	Mr. AKMA Taher, Kustia Buffer	600	-
	Mr. Chayan Kumer, AO	24,500	-
	Mr. Nawab Shajada,EXN	-	70,000
	Mr. Shahin Alam, AM(Admin.)	313,500	205,000
	Mr. Shaiful Islam, AM.Admin	87,000	65,000
	Mr. Asraful Islam, AM.Admin	1,800	-
	Mr. Abul Kalam Azad, AM	18,460	-
	Mr. Abul Kashem, A.Programmer	-	50
	Mr. Shohel Rana, AC	6,875	-
	Mr. Jahangir Alom,DCC	1,800	-
	Mr. Ahsan Habib EXN	2,036	-
	Mr. Abdul Majid,DCE	1,500	-
	Mr. Sahanu Alom Tarafder, DCE	6,240	-
	Mr. Abu Sayed Sikder, DCE	1,050	-
	Mr. Ashraful Alom,Chemist	26,250	-



Mr. Bhuputy Chandra Mohanto, EXN	24,000	-
Mr. Nasir Uddin, EXN	320	-
Mr. Saidur Rahman, Chemist	-	5,000
SM Bazlul Karim,ACA	6,304	70,000
Mr. Ziaul Hasan, Programmer	49,663	-
Mr. Rafiqul Islam,AO	1,000	-
Mr. Saiful Islam, AO	20,000	-
Mr. Ashraful Alom,Chemist	34,350	-
Mohammad Imran A.E	300	-
Mr. Juwel Rana, AE	12,500	-
Mr. Arif Hasan, AAO	1,100	-
Mr. Monoarul Islam,AE(Elect.)	6,000	28,940
Mr. Abrarul Alom,AE	-	3,000
Mr. Humayan Kabir Haolader,J.Officer	-	6,000
Mr. Borhan Badsha,AM,Seq.	7,000	7,000
Mr. Hasan Ali,SAE, Civil	48,760	17,583
Mr. Muraduzzaman, ACO	1,016	-
Mr. Abu MD. Iqbal, ACO,Admin	4,000	4,000
Mr. Mukul Mia,DM(Adm)	-	-
Mr. Mofiz Uddin, ALWO	14,966	295,928
Mr. Abdul Awal, AM	6,700	-
Mr. Noor-e-rabbani Talukder,LDA	36,000	-
Mr. Rashedul Hasan,J.O. Admin	-	6,000
Mr. Nurul Isalam, Driver	13,000	13,000
ASH Monower Hossain, A.P	-	1,000
Mr. Mohadesh Hossain, ACE	-	10,000
MR GOLAM MOSTAFA, SUPDT.	-	22,100
MR Solaiman, ACA	6,000	6,000
MR ANOWAR HOSSAIN, DM	24,750	24,750
MR MIRZA EHTASAMUL HAQUE, XEN	8,799	41,199
Mr.Mahmudil Hasan, AE	25,600	25,600
MR NAZMUL ISLAM BHUIYAN, S.A.T.O		24,680
MD DEWAN ARIFUL ISLAM,O.A.	19,185	23,385
MR J.TUSHER BISWAS, DRIVER	15,282	11,222
Mr. Ismail Hossain, Driver	10,000	10,000
MR JAHANGIR, DRIVER	2,000	2,000
Mr. Akmol Hossain, Driver	12,940	-



MR ABDUL KADER, R.S	10,000	10,000
Mr. Farid Uddin, MLSS	12,791	25,800
MR Amzad Hossain S.A.T.O(urea)	4,582	-
Mr. Abu Sayed, EXN	9,960	-
Mr. Binaruzzaman Talukder, MT	19,800	-
Mr. Jahangir Alom, TO	4,485	-
MR.MD.MOZAMMEL HAQUE, S.A.T.O.	109,751	43,710
Mr. Mominur Rahman Mondol, SATO	46,350	-
Mr. Abdul Malek, SATO	3,500	-
Mr. Abul Kalam Azad, ST-1	-	1,244
MR.FAZLUL HAQUE, MO	-	183,145
Mr. Samsul Alom Khan, TO	-	16,950
Mr. Anowarul Islam, MT	20,000	20,000
Mr. Shofiqul Islam, MT	127,500	-
Mr. Khus Mohammad Talukder, MT	11,250	-
Mr. Mahbubur Rahman, MT	150,000	-
Mr. Akhtaruzzaman, SATO	2,740	-
Mr. Saidur Rahman, TO	-	15,000
AKM. Kabiruzzaman, SATO	-	16,300
Barrister Tofailur Rahman	-	200,000
Advance against Land Acquisition(Lagon)	32,826,188	2,397,359
<b>Sub-Total</b>	<b>34,467,976</b>	<b>3,962,545</b>

16.01 D)

Advance against Salary:	2021-22	2020-21
Mr. Dulal Uddin, DCA	25,000	-
Mr. Abdul Khalek, Stanographer	-	8,000
<b>Sub-Total</b>	<b>25,000</b>	<b>8,000</b>





**16.02 Deposit :**

Particulars	FY-2021-22	FY-2020-21
Telephone Board	16,900	16,900
LP Gas Cylinder	12,000	12,000
BPDB, Jamalpur	1,800,000	1,800,000
Titas Gas	2,039,109	2,039,109
Linde BD. LTD, Dhaka	234,000	234,000
Bank Guarantee Margin	120,000	120,000
<b>Sub-Total</b>	<b>4,222,009</b>	<b>4,222,009</b>

**17.00 Advance Income Tax(AIT)**

Financial year	AIT(Bank Int.)	AIT(Imported Mat.)	Total
2011-12	323,027.49	-	323,027
2012-13	-	-	-
2013-14	41,096.00	-	41,096
2014-15	38,084.00	-	38,084
2015-16	123,078,634.55	2,326,623	125,405,258
2016-17	104,558,549.00	14,222,797	118,781,346
2017-18	80,435,144.36	11,777,571	92,212,716
2018-19	79,738,733.63	4,738,978	84,477,711
2019-20	90,399,439.10	6,984,636	97,384,075
2020-21	99,538,584.50	5,028,672	104,567,256
2021-22	107,055,591.14	14,262,002	121,317,593
<b>Total</b>	<b>685,206,883.77</b>	<b>59,341,279</b>	<b>744,548,162</b>

**N.B:** Advance income tax(AIT) has adjusted up to the financial year 2010-11 i.e Income tax year 2011-12 according to Notice of demand/refund under section 135(1)of the Income Tax Ordinance, 1984.



18.00 Bank Deposit(FDR) Tk.

Sl.No.	Name of Bank/Branch	FY-2021-22	FY-2020-21
<b>A.</b>	<b>Nationalised Bank :</b>		
	Rupali Bank Ltd	2,290,000,000	1,900,000,000
	Agrani Bank Ltd	5,400,000,000	6,150,000,000
	Janata Bank Ltd.	1,010,000,000	950,000,000
	BASIC Bank Ltd.	3,200,000,000	4,103,225,000
	Bangladesh Krishi Bank	1,650,000,000	540,000,000
	Rajshahi Krishi Unnayan Bank	410,000,000	810,000,000
	<b>Sub-Total</b>	<b>13,960,000,000</b>	<b>14,453,225,000</b>
<b>B.</b>	<b>Private Bank</b>		
	Islami Bank Bangladesh Ltd.	-	-
	<b>Sub-Total</b>	<b>-</b>	<b>-</b>
<b>C.</b>	<b>Accured Interest</b>		
		527,789,589	698,786,846
	<b>Sub-Total</b>	<b>527,789,589</b>	<b>698,786,846</b>
<b>Grand Total</b>		<b>14,487,789,589</b>	<b>15,152,011,846</b>



19.00	Cash at Bank & Cash in Hand	FY-2021-22	FY-2020-21
	Cash at Bank	120,223,386	248,787,549
	Cash in Hand	9,175	26,368
	Imprest	27,687	48,501
	<b>Closing Balance</b>	<b>120,260,248</b>	<b>248,862,418</b>

19.01	Cash at Bank:	FY-2021-22	FY-2020-21
	<b>Janata Bank Ltd</b>		
	JSK Branch, Jamalpur, SND- 0100057968685	11,001,476	9,395,247
	JSK Branch, (JFCL School-57963217	5,847	5,700
	JSK Branch, (JFCL School-57887294	140,157	136,469
	Kurigram Corp. Branch, SND-0100011267691	655,334	4,423,341
	Alamnagra Branch, Rangpur SND-0100038782686	252,313	32,107
	Pulhat Branch, Dinajpur SND-0100027985631	10,000	26,230
	Baghabari Ghat Br. Sirajganj SND-0100134075281	23,005	26,683
	Saptopadi Branch, Bogura SND-0100033093891	20,000	10,000,000
	Pakshi Branch, Pabna. SND-0100063277074	423,898	413,572
	Sukanta Biponi Br. Kushtia. SND-0100130639288	1,979,608	903,730
	Nilphamari.Br.-SND 0100231923556	16,897	
	Mymensingh Corp. Br.-SND 0100224897949	7,609,712	
	Panchagar Br. SNS-0100217899863	81,171	
	Jhenaigati Br. Sherpur SND 0100224651966	16,683	
	JSK Branch, (JFCL School- 57966291	5,798	5,652
	<b>Agrani Bank Ltd</b>		
	JSK Branch, Tarakandi, Jamalpur, STD-3255145	23,826,842	30,934,723
	Pulhat Branch, Dinajpur SND- 0200005126637	6,474	7,624
	Sarishabari Branch(JFCL School-4955751	204,040	102,338
	Tangail Branch, SND-020000998189	10,000	10,000
	Saptapodi Market Br. Bogra SND-0200002062133	962,000	5,926,562
	<b>Sonali Bank Ltd</b>		
	JSK Branch, Jamalpur, SND -2627110000001	7,213,142	25,394,861
	Custom House Br. Dhaka, SND-0130240000036	6,619	6,522
	Custom House Br. Chittagong-306	11,222,715	11,222,715
	<b>Rupali Bank Ltd.</b>		
	JSK Branch, Jamalpur, SND A/C 5181024000001	8,536,353	129,669,963
	<b>Islami Bank BD Ltd.</b>		
	Tarakandi Branch, Jamalpur, SND-20501780900000112	8,543,042	12,936,821
	Jamalpur Branch, SND- 20501610900000205	3,499,370	3,434,592
	Tarakandi Br. (JF School & College) MTDRA-49205	489,540	469,306
	Tarakandi Branch, Jamalpur JFCL Scout-89507	109,896	107,897
	<b>Bangladesh Krishi Bank</b>		
	Tarakandi Br. Jamalpur SND-5230-0320000013	13,619,025	3,115,901
	<b>Prime Bank Ltd.</b>		
	Foreign Exchange Br. Dhaka Current A/C.2126111011248	19,278	78,994
	<b>National Bank Ltd.</b>		
		19,713,153	78,994
		<b>120,223,386</b>	<b>248,787,549</b>



19.02	<b>CASH IN HAND:</b>	<b>FY-2021-22</b>	<b>FY-2020-21</b>
	PETTY CASH IN HAND	9,175	26,368

19.03	<b>IMPREST :</b>		
<b>Sl.No.</b>	<b>Imprest with Franking Machine</b>	8,687	29,501
1	Imprest with Buffer godown (Mr Mukul Miah, M(Admin )	5,000	5,000
2	Imprest with Conference (Mrs. Hamida Khatun, Che.)	6,000	6,000
3	Imprest with Buffer godown (Mr. A B M Mahabubul Alam, M.Com.)	8,000	8,000
	<b>Sub Total</b>	<b>27,687</b>	<b>48,501</b>

20.00	<b>Creditors for Goods :</b>		
<b>Note No</b>	<b>Particulars</b>	<b>FY-2021-22</b>	<b>FY-2020-21</b>
20.01	Creditors for Goods(Local Suppliers)	33,691,677	50,775,408
20.02	Creditors for Goods(Cash Purchase)	42,905	207,512
20.03	Import clearing	113,027,370	162,940,544
	<b>Closing Balance</b>	<b>146,761,953</b>	<b>213,923,464</b>

20.01	<b>Creditors for Goods :(Local Suppliers)</b>		
<b>Sl.No.</b>	<b>Name</b>	<b>FY-2021-22</b>	<b>FY-2020-21</b>
1	M/s Advance Chemical Est. , Dhaka	-	265,300
2	M/s. AB Construction, Tarakandi,	102,801	1,494,380
3	M/s. Adil Ent. Tarakandi,	25,000	-
4	M/s Affiz Corporation, Dhaka	-	3,258,750
5	BISFL	338,456	-
6	M/s BITAC	222,324	694,324
7	M/s. Brothers Eng.	194,040	194,670
8	Educare Industries	523,004	-
9	Gazi Wares Ltd. CTG	996,103	-
10	Hafiz Medical Hall	17,250	-
11	M/s. Bengal Sack Corp.	-	22,192,000
12	M/s Estern Tube Ltd.	-	1,421,000
13	M/s I. R. Rubber Industries	45,735	55,235
14	M/s Jamuna Oil Co. Ltd.	4,046,490	3,278,250
15	Megna Petroleum Ltd.	51,792	-
16	Poushi Transport Agency	9,898,900	-
17	RBP Woven	382,700	-
18	SH Enterprise	71,680	-
19	M/s Jan Associates	-	59,200
20	M/s Kamol Tr. International. Dhaka	-	83,797
21	M/s Maintenace Chemical(BH), Dhaka	-	174,510
22	M/s Maa Enterprise, Jamalpur	-	1,197,500
23	M/s MN Eng. Works, Dhaka	-	32,584
24	M/s Medi Graphic Tr., Dhaka	-	55,000
25	M/s Hunia Electric, Dhaka	-	189,920
26	M/s New Vision Scienti., Dhaka	-	236,121
27	M/s Orin Enterprise, Tarakandi, Jamalpur	-	1,935,000
28	M/s Rayans Computers Ltd., Dhaka	-	11,900
29	M/s Shathi Scientific Store,	-	40,395
30	M/s Smart Tecnolo.(BD) Ltd. Dhaka	436,400	421,740
	M/s Sabina Medi. Hall, Tarakandi, Jamalpur	-	11,880
	M/s Safe Computer	-	6,550
	M/s. TSP Complex	16,339,002	13,465,402
	<b>Total</b>	<b>33,691,677</b>	<b>50,775,408</b>

20.02	<b>Creditors for Goods :(Cash Purchase)</b>		
<b>Sl.No.</b>	<b>Name</b>	<b>FY-2021-22</b>	<b>FY-2020-21</b>
1	Mr. Mirza Ehteshmul Haque, DCE	-	48,630
2	Mr. Abdul Wadud, DM(Com.)	-	4,132
3	Mr. MD Kamruzzaman, LDA	-	134,060
4	Mr. Mujammel Haque, SATO	6,190	20,690
5	Mr. Abbas Ali, DCE	12,250	-
6	Mr. Ziaul Hasan, Programmer	2,400	-
7	Mr. Hasan Ali, SAE	11,825	-
8	Mr. Aktaruzzaman, SATO	10,240	-
	<b>Total</b>	<b>42,905</b>	<b>207,512</b>



20.03 Schedule of Import Clearing A/C

SL No	CT No	Date	Material Name	FY-2021-22	FY-2020-21
1	1454	14.07.18	Pipe	-	804,144
2	1467	31.08.20	Lub Oil purifier centrifuge machine	-	1,318,352
3	1470	21.01.19	S/P for Ammonia Reliquefaction Compressor	-	39,945
4	1487	16.04.19	S/P for Turbine syn. Gas compressor	-	137,123,090
5	1479	13.03.19	S/P for Gearbox for FDE-Turbine	-	315,082
6	1480	18.03.19	S/P for Condensate Pump & Spare parts	-	65,722
7	1481	19.03.19	Panel Instrument & Spare parts	-	418,613
8	1483	24.03.19	Potassium Carbonate	-	105,950
9	1484	01.04.19	Heavy Duty Industrial Sewing Machine	-	36,886
10	1485	31.12.20	S/P for Strem Turbine	21,187,900	17,303,869
11	1489	31.07.20	3 Phase Induction Motor	-	134,761
12	1491	27.04.19	Pressure Gauge	-	35,485
13	1492	28.04.19	Isolation Valve & Check Valve	-	216,257
14	1497	16.06.19	S/P for Demin. Plant-Termokimik JOB	-	32,215
15	1500	31.08.20	Multipoint Recorders Spares	-	447,762
16	1505	30.09.20	S/P for Control Valve	-	482,120
17	1468	24.12.18	Ammonia Converter Basket	71,643,617	-
18	1509	14.09.20	Different Type Of Bearings	636,237	636,693
19	1514	30.04.21	S/P for Turbine for Bemfield	-	188,853
20	1529	30.01.21	Potassium Carbonate	-	130,845
21	1530	30.09.20	Right Angle Gear Box	-	11,649
22	1547	15.02.21	Complete Pressure Safety Valve	1,088,633	-
23	1551	10.03.21	Temperature Element & Thermo-well	880,895	-
24	1556	11.04.21	S/P for HBC-01/02 Converter Belt	1,737	-
25	1561	07.05.21	Multi Function Spool Valve	158,975	-
26	1575	12.08.21	S/P for Instrument & Nitrogen Air Compressor	158,693	-
27	1577	04.09.21	Inductoin Motor	251,188	-
28	1597	16.02.22	Urea Formaldehyde	14,045,563	-
29	691(F)	18.09.21	Primary Reformer Catalyst	2,973,932	-
30	679	20.09.20	polythene Pellets	-	423,195
31	1531	07.10.20	Field Type Automatic Controller	-	49,436
32	1533	24.10.20	S/P For Packer Scale	-	73,759
33	1535	14.11.20	Regin	-	135,905
34	1538(1)	15.12.20	Formaldehyde	-	2,409,954
<b>Closing Balance</b>				<b>113,027,370</b>	<b>162,940,544</b>



**21.00 Creditor for Expenses:**

Particulars	FY-2021-22	FY-2020-21
Provision for Electricity Bill	151,200	1,841,617
Provision for Titas Gas Bill (Factory)	425,304,485	129,291,836
Audit Fees	255,000	130,000
Head Office Levy	604,761,556	-
TICI Levy	11,294,447	14,419,447
Marking Fee (BSTI)	1,500,000	-
Others Exp.	12,596,170	15,561,428
Ceremonial Exp.	600,000	600,000
Incentive Bonus	21,555,573	70,987,919
Provision against Shortage Chemical (Notes30.01)	5,039,952	104,059
Provision against Write off for Fuel	147,887	147,887
Provision against Inventory Shortage (Notes30.01)	242,281,563	2,299,148
Salaries & Wages clearing A/C	9,828,011	9,748,856
<b>Closing Balance</b>	<b>1,335,315,844</b>	<b>245,132,197</b>

**Note:** During this year chemical (Formaldehyde-57.75 MT) Tk. 49,35,893.00 and Loose & Bagged Urea (16,481.03MT) Tk. 23,99,82,414.85 has been made provision against shortage

**22.00 Creditor for Other Finance:**

Deduction/ with Holding	64,705,668	72,703,263
<b>22.01</b> Withholding Tax (IT+VAT)	3,823,179	2,101,575
Advance received against Urea Sales	8,879,459	1,040,063
Advance received against Ammonia Sales	127,452	214,713
Other Account Payable	459,979	107,687,624
Security Money	253,289,837	257,221,574
Earnest Money	50,396	50,396
<b>22.02</b> Sales value payable to other Fertilizer Factory	180,390,258	287,482,778
<b>Closing Balance</b>	<b>511,726,229</b>	<b>728,501,986</b>



# JAMUNA FERTILIZER COMPANY LTD

Tarakandi, Jamalpur.

## Schedule of Withholding (Tax & VAT)

### 22.01 Income Tax

Particulars	FY-2021-22	FY-2020-21
Balance as on 01.07.2021	464,197	87,228
Add: Deduction during this year	72,659,916	76,685,377
Sub-Total	73,124,113	76,772,605
Less: Payment during this year	72,125,602	76,308,408
A)Balance as on 30.06.22	998,511	464,197

### VAT

Balance as on 01.07.2021	1,637,378	102,513
Add: Deduction during this year	30,887,323	21,154,400
Sub-Total	32,524,701	21,256,913
Less: Payment during this year	29,700,033	19,619,535
B)Balance as on 30.06.22	2,824,668	1,637,378
(A+B)Total Balance	3,823,179	2,101,575



**JAMUNA FERTILIZER COMPANY LTD**

Tarakandi, Jamalpur.

**22.02**

Schedule of Imported and Other Project Fertilizer Factory Urea Sale Value  
During the year 2021-22

Particulars	FY-2021-22		FY-2020-21	
	Receivable	Payable	Receivable	Payable
Chittagong Urea Fertilizer Ltd.	2,730,614	-	2,730,614	-
BCIC (Imported Urea)	-	184,584,070	-	294,106,764
Urea Fertilizer Factory Ltd.	-	-	-	14,134
Shahjalal Fertilizer Company Ltd.	980,364	-	3,907,506	-
TSP Complex Ltd.	221,713	-	-	-
DAP Fertilizer Company Ltd.	261,121	-	-	-
<b>Net Payable(Balance)</b>	<b>180,390,258</b>	-	-	<b>287,482,778</b>
<b>Total</b>	<b>184,584,070</b>	<b>184,584,070</b>	<b>6,638,120</b>	<b>581,603,675</b>





23.00 Current Account with Enterprise (Cr.)

Enterprise Name	FY-2021-22	FY-2020-21
Ashuganj Fertilizer & Chemical Com. Ltd.	167,482	-
TSP Complex Ltd	2,875	66,332
Polash Urea Fertilizer Factory Ltd(Former PUFFL)	622,405	594,555
Urea Fertilizer Factory Ltd	-	5,132,660
DAP Fertilizer Co. Ltd	29,538	29,538
Bangladesh Insulator & Sanitary ware Factory Ltd	-	21,471
North Bengal Papers Mills Ltd	160,901	160,901
Dhaka Leather Company Ltd	14,150	14,150
Shahjalal Fertilizer Company Ltd	70,845,583	39,100,480
Ghorashal Polash Fertilizer PLC	6,869,697	-
Training institute of Chemical Industries	426,995	-
<b>Closing Balance</b>	<b>79,139,626</b>	<b>45,120,088</b>



24.00 Provision for WPPF :

Particulars	FY-2021-22	FY-2020-21
Opening Balance	95,395,969	46,512,506
Add: On Net profit 5% (29,30,58,448/105*5)	13,955,164	69,596,505
<b>Sub- Total</b>	<b>109,351,133</b>	<b>116,109,011</b>
Less: WPPF payment during this year	62,984,837	20,713,042
<b>Closing Balance</b>	<b>46,366,296</b>	<b>95,395,969</b>

25.00 Provision for Income Tax:

Particulars	FY-2021-22	FY-2020-21
Opening Balance	5,153,086,179	4,791,890,775
Addition during this year(27,91,03,284*27.50%)	<b>76,753,403</b>	417,579,032
<b>Sub- Total</b>	<b>5,229,839,582</b>	<b>5,209,469,807</b>
Less: Tax Payment During this year	293,011,776	56,383,628
<b>Closing Balance</b>	<b>4,936,827,806</b>	<b>5,153,086,179</b>



25.01 Deferred Tax

Particulars	Tax Base WDV 01.07.2021	Addition (2021-2022)	Total	Depre. rate %	Depreciation 2021-2022	Tax Base WDV 30.06.2022
Land & Land Development	375,211,132	-	375,211,132	-	-	375,211,132
Building	187,556,139	-	187,556,139	10	18,755,614	168,800,525
Other Construction	11,844,283	-	11,844,283	10	1,184,428	10,659,855
Plant & Machinery	1,828,604,483	1,187,883,073	3,016,487,556	20	603,297,511	2,413,190,045
Motor Vehicles	8,754,027	11,000	8,765,027	20	1,753,005	7,012,022
Furniture & Fixtures	1,588,136	341,410	1,929,546	10	192,955	1,736,591
Office Equipment	3,760,407	4,176,100	7,936,507	10	793,651	7,142,857
Factory Apparatus & Loose Tolls	44,988,219	9,670,164	54,658,383	10	5,465,838	49,192,544
Sundry Assets	11,867,207	83,090	11,950,297	10	1,195,030	10,755,267
<b>Total</b>	<b>2,474,174,033</b>	<b>1,202,164,837</b>	<b>3,676,338,870</b>		<b>632,638,032</b>	<b>3,043,700,838</b>

**Note:** Depreciation allowance notice/order in the tax assessment year 2018-2019 of JFCL has been taken as the base for deferred Tax calculation (Except Building). Accounting W.D.V for Factory Building in the detailed schedule of Building Assets remains at Tk. 1.00 and for this tax base depreciation rate has been taken 10%

Particulars	Accounting WDV as on 30.06.2022	Tax Base WDV as on 30.06.2022
Land & Land Development	375,211,132	375,211,132
Building	229,776,510	168,800,525
Other Construction	4,308,096	10,659,855
Plant & Machinery	2,286,478,315	2,413,190,045
Motor Vehicles	3,474,896	7,012,022
Furniture & Fixtures	541,963	1,736,591
Office Equipment	6,186,891	7,142,857
Factory Apparatus & Loose Tolls	9,956,046	49,192,544
Sundry Assets	136,830	10,755,267
<b>Total</b>	<b>2,916,070,679</b>	<b>3,043,700,838</b>

**Deferred Tax (Assets)/ Liability:**

Particulars	FY-2021-2022	FY-2020-2021
Accounting WDV	2,916,070,679	2,003,693,978
Tax base WDV	3,043,700,838	2,474,174,033
Temporary Difference	(127,630,158)	(470,480,055)
Tax rate	0.2750	0.3000
<b>Deferred Tax (Assets)/ Liability</b>	<b>(35,098,294)</b>	<b>(141,144,017)</b>

**Deferred Tax (Expenses)/ Income:**

Particulars	FY-2021-2022	FY-2020-2021
Opening Deferred Tax (Assets)/ Liability	(141,144,017)	(223,710,792)
Closing Deferred Tax (Assets)/ Liability	(35,098,294)	(141,144,017)
<b>Deferred Tax (Op.-Clo.): (Expenses)/ Income:</b>	<b>(106,045,723)</b>	<b>(82,566,775)</b>



27.00 Schedule of Administrative Overhead for year ended 30.06.2022

Sl. No.	Particulars	FY-2021-22	FY-2020-21
1	Medical Exp.	1,295,874	846,067
2	Audit Fees	52,000	-
3	Games & Sports	-	218,561
4	Canteen Subsidy	179,549	490,140
5	School Running Exp.	885,392	97,091
6	Mosque Exp.	81,848	206,209
7	P.F. Contribution	16,303,700	18,491,912
8	Club Exp. (Officer)	59,840	29,346
9	Uniforms & Liveries	2,097,648	1,845,892
10	Prize, Award & Honr'm	1,310,171	1,252,880
11	Watch & Ward Exp.	10,686,165	9,596,969
12	Scholarship & Grants	18,000	141,383
13	Leave Pay & Gratuity	19,909,374	22,334,538
14	Picnic Exp.	605,478	667,950
15	Death, Workmen Comp.	4,785,838	4,921,059
16	Printing & Stationary	1,953,362	1,876,893
17	Union tax	130,000	50,000
18	Sweeping & Cleaning	1,576,222	1,829,446
19	TA/DA. (Local)	1,603,031	1,547,718
20	Vehicles Running Exp.	2,491,088	2,202,160
21	Office Supply	143,816	118,112
22	Telex, Cables & Telegram	914,531	416,660
23	Telephone Exp.	90,893	111,702
24	Postage & Telegram	21,969	29,254
25	Handling Charges	24,627	-
26	Environmental Exp.	527,320	227,888
27	Transport/Boat hire charge	102,364	168,111
28	Board Meeting Fees	1,694,000	1,657,155
29	Training exp. (Local)	136,648	154,952
30	Entertainment Exp.	727,623	745,405
31	Guest House Exp.	2,388,719	2,125,974
32	Newspaper & Periodicals	266,000	170,000
33	Advertisement	4,949,737	7,344,073
34	Gardening Exp.	-	21,185
35	Insurance General	2,732	-
36	Sundry Exp.	590,717	59,953
37	TICI. Levy	26,875,000	30,179,000
38	Cultural / Cerimonil activities	2,128,630	3,327,032
39	Consultancy Fee	-	29,750
40	Legal & Professional Fees	832,806	143,583
41	Contractor Labour bill	31,183,264	36,273,414
42	Land Revenue	554,484	605,924
43	Rent Rates & Taxes	14,000	-
44	Depreciation	12,315,785	11,498,202
	License & Renewal Fee	288,723	98,506
	Annual report printing exp.	90,000	88,680
	Rep. & Maint. (General)	1,058,486	671,502
48	Rep. & Maint. (Electric)	-	19,145
49	Rep. & Maint. (Housing)	7,939,804	7,875,155
50	Laundry Exp	83,476	93,182
51	Pension	64,804,946	41,883,778
	<b>Sub Total</b>	<b>226,775,680</b>	<b>214,783,491</b>



**JAMUNA FERTILIZER COMPANY LTD**  
Tarakandi, Jamalpur.

**28.00 SCHEDULE OF SELLING & DIST. EXPENSES FOR THE YEAR ENDED 30 JUNE 2022**

Sl.No.	Particular's	FY-2021-22	FY-2020-21
1	Sales promotion /Advertisement Exp.	1,083,996	623,879
2	Depreciation	5,795,664	5,410,919
3	Handling & Carring	30,395,828	2,480,000
4	Loading & Unloading Exp.	11,407,769	10,179,111
5	Printing & Stationery	1,613,545	235,580
6	Vehicle Running & Maint	764,517	1,043,647
7	Contractor Labour	4,519,230	6,580,199
8	TA/DA. Exp.	571,502	674,368
9	Uniform & Liveries	1,248,482	1,015,702
10	Entertainment Exp	383,758	7,680
11	Telephone Exp.	30,477	38,235
12	Medical Exp.	182,400	231,625
13	Ceremonial Expenses	504,000	600,000
14	Rep. & Maint.(Railway)	2,401,000	2,050,000
15	Picnic Exp.	301,113	265,000
16	Scholarship & Grants	28,880	97,500
17	Zonal Office Bogura Exp.	1,204,236	824,785
18	Kurigram Buffer Exp.	2,872,776	1,790,612
19	Rangpur Buffer Exp.	4,092,866	2,237,974
20	Dinajpur Buffer Exp.	4,351,359	3,698,925
21	Bogura Buffer Exp.	3,189,341	1,760,809
22	Baghabari Buffer Exp.	3,776,310	2,433,415
23	NBPM Buffer Exp.	168,784	807,360
24	Mohini Mills Buffer Exp.	2,995,625	1,714,465
25	Panchagar Buffer Exp.	1,097,810	1,423,017
26	Sherpur Buffer Exp.	3,059,065	15,400
27	Shamvuganj Buffer, Mymensing	2,899,678	-
28	Nilphamari, Buffer exp.	1,641,580	-
29	Polyfebric(Tripol) Exp.	4,585,229	5,315,381
	<b>Sub Total</b>	<b>97,166,820</b>	<b>53,555,588</b>
30	Exp. Recovery for Imported urea sales	-	(18,004,595)
31	Exp. Recovery for SFCL urea ales	-	(1,406,270)
	<b>Sub Total</b>	<b>97,166,820</b>	<b>34,144,723</b>



29.00 Other Income:

Sl.No.	Particulars	FY-2021-22	FY-2020-21
1	Interest on STD	8,958,470	15,260,518
2	Interest on FDR	890,578,493	996,005,258
3	Interest on H\B Loan	13,945,790	11,500,000
4	House rent recovery	1,526,517	737,781
5	Electricity Charge recovery	570,889	416,670
6	Gas Charge Recovery	120,637	69,629
7	Transport Charge Recovery	14,508	14,602
8	Sale of Tender Documents	562,700	628,500
9	Enlistment fee	2,010,200	1,980,915
10	Sundry Receipts	89,812	62,215
11	Penalty Money	16,575	6,560
12	Sales of Scrap	22,869	28,559
13	Bank, Market Complex rent	562,018	484,768
14	Sale of Emptry Drum	8,313,243	6,030,776
15	Pathology Charge	104,983	49,985
16	Fan/Furniture charges	87,299	115,854
17	Gas Burner Charge	26,418	263
18	Handling Charges	13,832	37,675
19	School Dues Recovery	1,826,956	839,172
20	Fine & Compensation	1,185,798	381,960
21	Forfeiture	161,633	138,997
22	Gain for Guest House	23,060	12,260
	<b>Total</b>	<b>930,722,701</b>	<b>1,034,802,917</b>



30.00	Interest & Financial Expenses :	FY-2021-22	FY-2020-21
	Interest on ADP Loan	55,364,210	55,364,210
	Interest on OECF Loan	-	-
	Bank Charges	57,198	25,184
	Excise Duty	9,275,600	6,404,450
	<b>Total</b>	<b>64,697,008</b>	<b>61,793,844</b>

30.01	Provision against Inventory shortage (At csot):	FY-2021-22
	1) Chemical (Formaldehyde-57.75 MT @ Tk.85,470)	4,935,893
	2) Loose Urea (216.68 MT@ Tk.13,520.00)	2,929,514
	2)B agged Urea (16264.35 MT @ Tk.14575.00)	237,052,901
	<b>Total</b>	<b>244,918,308</b>

**Note:** 1) Chemical (Formaldehyde-57.75 MT) shortage is found at the time of Physical inventory-2021-22.

2) Loose Urea-216.68 MT and Bagged Urea-16264.35 MT is accounted for as Shortage as per compliant bearing letter of BCIC's ref.No:36.01.027.01.02.4542.2021/301 Dated-18.11.2021.

30.02	Prior year adjustment :	FY-2021-22	FY-2020-21
	A) Tk. 59,34,000.00 has been paid to M/s. Bepari Enterprise, Dhaka as complying with the judgment & order of High Court, Contempt Petition No-345/2019. Earlier in the financial year 2012-13, this performance guarantee (PG) was forfeited due to the failure of non-supplied paraformaldehyde.		6,295,532
	B) Tk. 3,61,532.00 has been paid to M/s. Multichannel, Dhaka as per supplied of goods, Earlier in the financial year 2018-19, this security amount was forfeited due to failure of non-supplied goods.		
	<b>Total</b>	-	<b>6,295,532</b>



**31.00 NATURAL GAS CONSUMPTION**

Sl.No.	Particulars	FY-2021-22	FY-2020-21
1	Natural gas for process	948,073,564	931,808,603
2	Natural gas for fuel	775,696,557	762,388,857
<b>Total</b>		<b>1,723,770,121</b>	<b>1,694,197,460</b>

**32.00 STATEMENT OF CHEMICALS CONSUMPTION**

Sl.No.	Particulars	FY-2021-22	FY-2020-21
1	Sodium phosphate	57,385	21,466
2	Potassium carbonate	3,917,353	2,745,615
3	Die-Ethainal amine	1,162,264	710,996
4	Vanadium pantoxide	4,008,645	3,824,057
5	Anti-foam agent	55,312	91,196
6	Potassium nitrate	30,000	469,218
7	Hydrazine	91,584	139,099
8	Sulphuric acid	16,235,140	16,549,560
9	Caustic soda	13,119,353	12,247,184
10	Coagulant	519,668	561,516
11	Liquid chlorine	1,407,618	1,453,845
12	Kurizet S--204.	2,451,629	3,538,642
13	Kurizet T--225.	3,628,752	3,547,313
14	Polycrine A--496	614,487	594,735
15	Ureaformaldehyde	121,124,227	197,468,006
16	Alum	4,053,888	3,357,418
17	Resin	944,881	4,185,323
18	Bulab-7194	2,465,179	2,084,837
19	Bulab- 3847	238,958	236,928
20	Ethylene glycol	136,085	52,783
21	Others	904,873	84,090
<b>TOTAL</b>		<b>177,167,281</b>	<b>253,963,827</b>

**33.00 STATEMENT OF PACKING MATERIALS CONSUMPTION**

Sl.No.	Particulars	FY-2021-22	FY-2020-21
1	Hessian bag		286,658.00
2	WPP bag	163,437,176.00	199,480,445.00
3	Polythine bag	14,008,358.00	58,895.00
4	Thread	1,264,359.00	1,372,488.00
5	Jute twine	1,118,381.00	1,123,188.00
6	VAT on polythine bag	2,542,229.25	
7	SD on polythine bag	807,257.26	
8	Needles	51,960.00	96,855.00
9	Other packing materials	67,500.00	136,000.00
<b>TOTAL</b>		<b>183,297,220.51</b>	<b>202,554,529.00</b>





JAMUNA FERTILIZER COMPANY LTD

Tarakandi, Jamalpur.

**34.00** Schedule of other factory overhead for the year ended 30.06.2022

Sl. No.	Particulars	Amount in Tk	
		FY-2021-22	FY-2020-21
1	Medical expenses	1,326,309	911,210
2	Printing & stationery	646,755	326,377
3	Canteen subsidy	305,810	311,545
4	Uniform & liveries	8,401,804	6,826,981
5	Honorarium & reward	1,881,130	1,533,120
6	Watch & ward / Security out post	16,069,092	14,380,055
7	Scholarship & grants	191,000	234,900
8	Picnic exp.	1,697,950	1,812,225
9	Natural gas (Domestic)	2,569,105	2,688,100
10	Stationery & official supply	210,814	162,446
11	Laboratory supplies	854,925	671,391
12	Fire & safety exp.	55,830	17,582
13	Rep. & maint.(Civil)	10,671,013	4,922,053
14	Rep. & maint.(Elect.)	15,450,151	14,339,498
15	Repair & maintenance (Furniture)	95,400	50,105
16	Telephone, fax & telex	289,164	421,406
17	Licenses renewal	249,607	188,343
18	Handling & carrying	840,161	516,955
19	Marking fee (BSTI)	1,852,200	1,725,230
20	TA/DA expenses (Local)	1,050,848	1,144,575
21	Gratuity & leave pay	24,725,057	33,028,206
22	Ceremonial exp.	999,776	841,585
23	Training exp. (Local)	264,215	399,945
24	Conference & meeting	14,000	73,000
25	Cleaning & sweeping	1,438,020	2,077,985
26	Contractor labour bill	32,834,036	41,080,812
27	Entertainment	467,199	395,802
28	Catalyst	30,476,048	40,000,000
29	Vehicle running & maint.	3,702,403	3,378,209
30	Rent, rate & taxes	2,616,252	2,616,252
31	Physical inventory expenses	254,250	289,937
32	Jetty protection exp.	106,236	1,413,520
33	Advertisement exp.	1,377,997	1,135,000
34	Pension	89,849,501	60,618,665
	<b>Total</b>	<b>253,834,058</b>	<b>240,533,015</b>



**JAMUNA FERTILIZER CO. LTD**  
TARAKANDI, JAMALPUR

**EXCHANGE FLUCTUATION EFFECT AS ON 30.06.2022**

**Annexure-A**

Yen 1,00 = Tk. 0.7766

Particulars	Principal (Taka)			Total (Tk.)	Remarks
	F.C Yen	Local Currency	Fluctuation (Tk.)		
Balance as on 01.07.21	358,553,416	-	(265,228,336)	812,632,553	547,404,217
<b>Balance as on 30.06.2022</b>	<b>358,553,416</b>	<b>-</b>	<b>(265,228,336)</b>	<b>812,632,553</b>	<b>547,404,217</b>

**Note:**

From the financial year 2017-2018, Interest and Fluctuation (Exchange gain/loss) has not been calculated on foreign loan (DSL) as reconciliation of the DSL balance amount with Ministry of Finance is under process.



**JAMUNA FERTILIZER COMPANY LIMITED**  
TARAKANDI, JAMALPUR.

**Schedule of Property, Plant & Equipment for the year 2021-2022**

Annexure-B

Particulars	C O S T				D E P R E C I A T I O N				W.D.V As on 30.06.22
	Balance as on 01.07.21	Addition for the year	Adjustment during the year	Balance as on 30.06.2022	Balance as on 01.07.2021	Charged for the year	Adjustment during the year	Balance as on 30.06.2022	
1	2	3	4	5	6	7	8	9	10(5-9)
Land & Land Development	375,211,132	-	-	375,211,132	-	-	-	-	375,211,132
Building	1,932,294,540	-	-	1,932,294,540	1,683,679,137	18,638,893	-	1,702,518,030	229,776,510
Other Construction	542,526,626	-	-	542,526,626	537,515,071	703,459	-	538,218,530	4,308,096
Plant & Machinery	25,278,033,472	1,187,878,123	304,848,211	26,161,063,384	23,924,457,483	254,975,797	304,848,211	23,874,585,069	2,286,478,315
Motor Vehicles	138,114,348	11,000	-	138,125,349	132,945,492	1,704,960	-	134,650,452	3,474,897
Furniture & Fixtures	54,966,488	341,410	-	55,307,899	54,196,158	569,777	-	54,765,935	541,964
Office Equipment	59,378,957	4,176,100	-	63,555,057	56,668,098	700,067	-	57,368,166	6,186,891
Factory Apparatus & Loose Tools	353,621,493	9,670,164	-	363,291,657	341,082,933	12,252,678	-	353,335,611	9,956,046
Sundry Assets	93,002,771	83,090	-	93,085,861	92,911,478	37,553	-	92,949,031	136,830
<b>Total</b>	<b>28,827,149,827</b>	<b>1,202,159,887</b>	<b>304,848,211</b>	<b>29,724,461,505</b>	<b>26,823,455,850</b>	<b>289,783,185</b>	<b>304,848,211</b>	<b>26,808,390,824</b>	<b>2,916,070,681</b>

Allocation of Depreciation %	FY-2021-2022	FY-2020-2021
Factory Overhead	271,671,736.27	253,636,817.67
General Admin.Overhead	12,315,785.38	11,498,202.40
Selling & Distr.Overhead	5,795,663.71	5,410,918.78
<b>Total</b>	<b>289,783,185.36</b>	<b>270,545,938.85</b>



**Jamuna Fertilizer Company Limited**  
Tarakandi, Jamalpur

Annexure-C

**Schedule of Work in Process**  
**For the year ended 30th June 2022**

Particulars	FY-2021-2022			FY-2020-2021		
	Qty. (M.T.)	Rate (Tk.)	Amount (Tk.)	Qty. (M.T.)	Rate (Tk.)	Amount (Tk.)
Opening stock of W.I.P.(Ammonia)	2,415.00	13,450.00	32,481,750	4,246.43	17,000.00	72,189,225
Add: Production during this year	142,128.00	21,337.00	3,032,585,136	196,378.00	13,467.70	2,644,759,991
Total Ammonia available	144,543.00	21,205.23	3,065,066,886	200,624.43	13,542.46	2,716,949,216
Less: Sales during the year(at cost)	2.30	21,205.23	48,772	33.75	13,542.46	457,058
Ammonia available for production of urea	144,540.70	21,205.23	3,065,018,114	200,590.68	13,542.46	2,716,492,157
Less: Consumption for production of Urea	141,668.00	21,205.23	3,004,101,863	198,131.00	13,542.46	2,683,182,095
Evaporation Loss	399.35	21,205.23	8,468,307	44.68	13,542.46	605,010
Closing Stock of W.I.P.(Ammonia) actual	2,473.35	21,205.23	52,447,944	2,415.00	13,542.46	32,705,053
Closing Stock of W.I.P.(Ammonia) rate round off	2,473.35	21,300.00	52,682,355	2,415.00	13,450.00	32,481,750



**Jamuna Fertilizer Company Limited**  
**Tarakandi, Jamalpur**

Annexure-D

**Schedule of Finished Goods**  
**For the year ended 30th June 2022**

Particulars	FY-2021-2022		FY-2020-2021			
	Qty (M.T)	Rate (Tk.)	Amount (Tk.)	Qty (M.T)	Rate (Tk.)	Amount (Tk.)
Bagged urea	20,847.00	14,575.00	303,845,025	61,054.35	9,550.00	583,069,043
Loose/Bulk Urea	35,577.32	13,520.00	481,005,366	41,184.45	8,750.00	360,363,938
Shartage finished goods	17,132.88		242,281,563	651.85		2,299,148
<b>Sub-Total</b>	<b>73,557.20</b>		<b>1,027,131,955</b>	<b>102,890.65</b>		<b>943,432,980</b>

**Details of Shortage finished goods (Urea) as per accounts records:**

Particulars of Shortage finished goods	financial years	Qty (M.T)	Remarks
Theft at JFCL jetty	1991-92	7.70	
Handling Loss at AFCCL(Zia Fertilizer)	1995-96	27.55	Shortage finished goods 651.85 MT for Tk.
Shortage found at the time of physical verification	1995-96	92.05	24,22,81,563.25 has been accounted for as
Handling Loss	Up to 1995-96	478.92	shortage and subsequently made provision up
Loss at various depots	Up to 1998-99	96.25	to the FY 2020-21
Shortage at the time of physical verification	2000-01	38.43	&
Claim received from SBC	2002-03	(19.00)	During this year provision has been accounted
Write off during the year	2004-05	(39.75)	for Tk. 23,99,82,415 against shortage of Loose
Claim received from SBC	2004-05	(30.30)	Urea 216.68 MT and Bagged Urea 16264.35 MT
Shortage (N.B Belows)	2021-22	16,481.03	
<b>Total Shortage finished goods (Urea)</b>		<b>17,132.88</b>	

**Note:** Loose Urea-216.68 MT and Bagged Urea-16264.35 MT is accounted for as Shortage as per Compliant bearing letter of BCIC

ref.No:36.01.027.01.02.4542.2021/301 Dated-18.11.2021



**Jamuna Fertilizer Company Limited**  
**Tarakandi, Jamalpur**

**Schedule of Local Sales**  
**For the year ended 30th June 2022**

**Annexure-E**

Sales of Urea	FY-2021-2022			FY-2020-2021		
	Qty(MT)	Rate	Taka	Qty(MT)	Rate	Taka
Factory	268,115.75	14,000.00	3,753,620,500	307,279.15	14,000.00	4,301,908,100
Partex Plywood	-	14,000.00	-	42.00	41,000.00	1,722,000
BADC	887.70	14,000.00	12,427,800	326.00	14,000.00	4,564,000
BAU	38.00	14,000.00	532,000	32.00	14,000.00	448,000
BFIDC	97.00	14,000.00	1,358,000	-	-	-
BSFIC	4,450.00	14,000.00	62,300,000			
<b>Total</b>	<b>273,588.45</b>		<b>3,830,238,300</b>	<b>307,679.15</b>		<b>4,308,642,100</b>
<b>Sales of Ammonia</b>	<b>2.30</b>	<b>32,632.00</b>	<b>75,054</b>	<b>33.75</b>	<b>32,632.00</b>	<b>1,101,330</b>
<b>Total</b>			<b>3,830,313,354</b>			<b>4,309,743,430</b>



**Jamuna Fertilizer Company Limited**  
**Tarakandi, Jamalpur**

Annexure-F

**Schedule of stock & stock valuation sheet**  
For the year ended 30th June 2022

SI No	Particulars	Sources	FY-2021-2022		FY-2020-2021	
			Selling price Tk per MT	Round off Tk per MT	Round off Tk per MT	
1	Total variable cost		2,464,923,377			
2	Total fixed cost	COGS	1,036,956,507			
3	Total manufacturing cost(1+2)		3,501,879,883	-	-	
	Add: Financial expenses	Note: 30	64,697,008			
4	Less: Urea related cost	Cost Centre	274,984,183			
	Less: Bagging related cost		80,655,356			
	Less: Packing material cost	Note:33	183,297,221			
5	WIP (Ammonia) production cost(3-4)		3,027,640,131			
6	WIP (Ammonia) production cost per MT	<b>303,25,76,024/1,42,128.00</b>	<b>21,302</b>	<b>32,632.00</b>	<b>13,450.00</b>	
7	Add: Urea related cost	Cost Centre	274,984,183			
8	Total loose urea cost(5+7)		3,302,624,314			
9	Loose urea production cost per M.T	<b>330,75,60,207/2,44,255.00</b>	<b>13,521</b>	<b>13,540.00</b>	<b>8,750.00</b>	
10	Add: Bagging related cost	Cost Centre	80,655,356			
	Add: Packing material cost	Note: 33	183,297,221			
11	Total packing material cost (10)		263,952,577			
12	Packing material cost per MT	26,39,52,577/2,49,790.40	<b>1,057</b>			
13	Bagged urea cost per M.T(9+12)		<b>14,578</b>	<b>14,595.00</b>	<b>9,550.00</b>	
<b>Summary of Cost Centre</b>						
	Cost Centre	Depreciation	Salary & Others	Spares & Maintenance	Formaldehyde	Total Tk
	Urea	113,634,171	40,213,840	11,945	121,124,227	274,984,183
	Bagging	163,682	62,984,476	17,507,198	-	80,655,356
<b>Closing Stock:</b>						
	Particulars	Loose Urea(M.T)	Bagged Urea(M.T)	Ammonia(WIP)M.T		
	Total opening stock as on 01.07.2021	41,184.45	61,054.35	2,415.000		
	Production during this year	244,255.00		142,128.000		
	Bagging during this year		249,790.40			
	Damage bag received for rebagging	144.95				
	Bulk recovery	-				
	Damage bag returned for rebagging		(144.95)			
	Total available	285,584.40	310,699.80			144,543.000
	Ammonia consumed					(141,668.000)
	Bagging during this year	(249,790.40)				
	Sales during this year		(273,588.45)			(2,300)
	Evaporation Loss					(399.350)
	Shortage(B/C Ref No: 36.01.027.01.02.4542.2021/301 Dated-18.11.2021)	(216.68)	(16,264.35)			
	<b>Closing stock as on 30.06.2022</b>	<b>35,577.32</b>	<b>20,847.00</b>			<b>2,473.350</b>

