

SHAHJALAL FERTILIZER COMPANY LIMITED (SFCL)
(A Company of BCIC)

For The Year Ended 30th June, 2023

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**INDEPENDENT AUDITOR'S REPORT TO
THE SHAREHOLDERS OF SHAHJALAL FERTILIZER COMPANY LIMITED.**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Shahjalal Fertilizer Company Limited**, which comprise the Statement of Financial Position as at 30 June 2023, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view of the financial position of the Company as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994 and the applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with IESBA code of ethics for professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements of IESBA Code and ICAB Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws & Regulation, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Other Information

Management is responsible for the other information. The other information comprises the Directors' Report, which we could not obtain prior to the date of this auditors' report and the Annual Report, which is expected to be made available to us after that date.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books and;
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.


A B Saha FCA
ICAB Enrolment # 387
A B Saha & CO.
Chartered Accountants


Khairul Basher FCA
Senior Partner
ICAB Enrolment # 617
Aziz Halim Khair Choudhury
Chartered Accountants

DVC: 2401250387AS819755

Place: Dhaka
Date: 24 January, 2024



Shahjalal Fertilizer Company Limited (SFCL)
Statement of Financial Position
As at 30 June 2023

| Particulars | Notes | Amount in Taka | Amount in Taka |
|--|-------|-----------------------|-----------------------|
| | | 30 June 2023 | 30 June 2022 |
| Assets: | | | |
| A. Non-current Assets: | | 42,030,606,384 | 39,935,144,114 |
| Property Plant & Equipment | 4 | 41,498,505,887 | 39,431,866,074 |
| House Building Loan | 5 | 88,623,134 | 69,733,660 |
| Motor Cycle Loan | 6 | 24,932,983 | 15,000,000 |
| Loan to BCIC (NGFFL) | 7 | 418,544,380 | 418,544,380 |
| B. Current Assets: | | 17,191,927,805 | 14,139,712,464 |
| Investment in FDR | 8 | 8,243,145,024 | 6,733,260,575 |
| Interest Receivable on FDR and Others (Annexure-O) | | 207,017,969 | 188,261,733 |
| Stocks & Stores | 9 | 6,062,956,543 | 4,745,655,067 |
| Current Account with Enterprises (Fertilizer) | 10 | 119,789,751 | 154,492,175 |
| Current Account with Enterprises (SFP-ADP) | 11 | 1,750,689,977 | 1,750,689,977 |
| Current Account with Enterprises | 12 | 17,550,466 | 25,578,279 |
| Advance, Deposits & Prepayments | 13 | 149,127,669 | 106,747,679 |
| Advance Income Tax | 14 | 200,085,419 | 91,623,002 |
| Trade Debtors | | 39,270,000 | - |
| Cash & Cash Equivalents | 15 | 402,294,987 | 343,403,977 |
| Total Assets (A+B) | | 59,222,534,188 | 54,074,856,578 |
| Equity & Liabilities: | | | |
| C. Equity: | | 2,982,049,141 | 7,146,287,728 |
| Issued, Subscribed & Paid-up Capital | 16 | 10,000 | 10,000 |
| Govt. Equity & Contribution | 17 | 21,350,756,400 | 21,350,756,400 |
| Retained Earnings | 18 | (18,368,717,259) | (14,204,478,672) |
| D. Liabilities: | | | |
| i. Non-current Liabilities: | | 49,942,966,980 | 44,681,757,709 |
| Foreign Currency Loan/ Credit | 19 | 31,077,059,087 | 27,493,816,389 |
| Foreign Loan (NGFFL) | 20 | 158,819,464 | 142,830,095 |
| Government Loan (ADP) | 21 | 5,143,740,350 | 5,143,740,350 |
| Interest on Foreign Loan | 22 | 11,564,592,558 | 10,136,317,749 |
| Interest on Govt. Loan | 22 | 1,992,055,521 | 1,758,353,126 |
| Non Development Loan (Voluntary Retirement) | 23 | 6,700,000 | 6,700,000 |
| ii. Current Liabilities: | | 6,297,518,067 | 2,246,811,142 |
| Current Account with Enterprises | 24 | 398,454,574 | 394,099,223 |
| Creditors for Expenses | 25 | 4,742,192,397 | 524,767,806 |
| Creditors for Other Finance | 26 | 202,645,606 | 346,634,379 |
| Creditors for Goods Supplied | 27 | 231,881 | 4,833,137 |
| BCIC Current Account | 28 | 746,685,633 | 894,743,995 |
| Provision for Income Tax | 29 | 206,409,154 | 46,244,557 |
| Current Account with Enterprises (Fertilizer) | 30 | 898,822 | 35,488,045 |
| Total Liabilities (i+ii): | | 56,240,485,047 | 46,928,568,851 |
| Total Equity & Liabilities (C+D): | | 59,222,534,188 | 54,074,856,578 |

The accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director

Signed in terms of our separate report of even date annexed.


A B Saha FCA
ICAB Enrolment # 387
A B Saha & Co.
Chartered Accountants

Dated: 24 January 2024, Dhaka.


Khairul Basher FCA
Senior Partner
ICAB Enrolment # 617
Aziz Halim Khair Choudhury
Chartered Accountants

DVC: 2401250387AS819755



Shahjalal Fertilizer Company Limited (SFCL)
Statement of Profit or Loss & Other Comprehensive Income
For the year ended 30 June 2023

| Particulars | Notes | Amount in Taka | Amount in Taka |
|--|-------|-----------------------------|-----------------------------|
| | | 1 July 2022 to 30 June 2023 | 1 July 2021 to 30 June 2022 |
| Turnover (Sales) | 31 | 7,502,502,901 | 5,932,443,144 |
| Less: Cost of Goods Sold | 32 | 8,883,285,709 | 5,121,411,903 |
| Gross Profit | | (1,380,782,808) | 811,031,241 |
| Less: Operating Expenses: | | | |
| Salary and Allowances (Adm.) | | 105,252,987 | 94,141,052 |
| Salary and Allowances (Sales) | | 64,283,318 | 63,150,573 |
| General and Administrative Overhead | 33 | 282,160,061 | 260,723,491 |
| Audit Fees | | 180,000 | 180,000 |
| Head Office Management Expenses (Levy) | | 180,000,000 | 180,000,000 |
| Selling & Distribution Overhead | 34 | 571,692,744 | 609,624,658 |
| Total Operating Expenses | | 1,203,569,110 | 1,207,819,774 |
| Profit/(Loss) from Operation | | (2,584,351,917) | (396,788,533) |
| Add: Non-operating Income | 35 | 582,416,717 | 716,325,990 |
| Profit/ (Loss) before Financial Expenses | | (2,001,935,200) | 319,537,457 |
| Less: Financial Expenses | 36 | 1,669,033,608 | 1,557,094,764 |
| Net Profit/ (Loss) before Tax | | (3,670,968,808) | (1,237,557,307) |
| Less: Provision for Income Tax | 29 | 160,164,597 | 46,244,557 |
| Less Short Provision for Income Tax in last year | | 1,104,242 | 764,341 |
| Net Profit/ (Loss) After Tax | | (3,832,237,647) | (1,284,566,205) |
| Profit/ (Loss) Transferred to Retained Earnings | 18 | (3,832,237,647) | (1,284,566,205) |

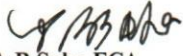
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Company Secretary

Managing Director

Director

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DVC: 2401250387AS819755

Dated: 24 January 2024, Dhaka.



Shahjalal Fertilizer Company Limited (SFCL)
Statement of Changes in Equity
For the year ended 30 June 2023

| Particulars | Paid-up Capital | Equity Contribution | | Retained Earnings | Total |
|---|-----------------|-------------------------|-----------------------------|-------------------------|----------------------|
| | | Government Equity (ADP) | Government Equity (Foreign) | | |
| Balance as on 1st July, 2022 | 10,000 | 5,402,956,400 | 15,947,800,000 | (14,204,478,672) | 7,146,287,728 |
| Add: Addition during the year | - | - | - | - | - |
| Add: Adjustment of Previous year expenses | - | - | - | (332,000,940) | (332,000,940) |
| Add: Net Profit/ (Loss) | - | - | - | (3,832,237,647) | (3,832,237,647) |
| Balance as on 30 June, 2023 | 10,000 | 5,402,956,400 | 15,947,800,000 | (18,368,717,259) | 2,982,049,141 |

Statement of Changes in Equity
For the year ended 30 June 2022

| Particulars | Paid-up Capital | Equity Contribution | | Retain Earnings | Total |
|------------------------------------|-----------------|-------------------------|-----------------------------|-------------------------|----------------------|
| | | Government Equity (ADP) | Government Equity (Foreign) | | |
| Balance as on 1st July, 2021 | 10,000 | 5,402,956,400 | 15,947,800,000 | (12,919,912,466) | 8,430,853,934 |
| Add: Addition during the year | - | - | - | - | - |
| Add: Net Profit/ (Loss) | - | - | - | (1,284,566,205) | (1,284,566,205) |
| Balance as on 30 June, 2022 | 10,000 | 5,402,956,400 | 15,947,800,000 | (14,204,478,672) | 7,146,287,729 |

The accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director

Signed in terms of our separate report of even date annexed.


AB Saha FCA
ICAB Enrolment # 387
AB Saha & Co.
Chartered Accountants



Dated: 24 January 2024, Dhaka.


Khairul Basher FCA
Senior Partner
ICAB Enrolment # 617
Aziz Halim Khair Choudhury
Chartered Accountants

DVC: 2401250387/AS819755



Shahjalal Fertilizer Company Limited (SFCL)
Statement of Cash Flows
For the year 1 July 2022 to 30 June 2023


| Particulars | Amount in Taka | Amount in Taka |
|---|-----------------------------|-----------------------------|
| | 1 July 2022 to 30 June 2023 | 1 July 2021 to 30 June 2022 |
| A. Cash Flows from Operating Activities : | | |
| Receipts: | | |
| Cash Receipts from Sale of Goods | 7,463,232,901 | 5,546,949,432 |
| Cash Receipts from Customers as VAT | - | - |
| Total Receipts | 7,463,232,901 | 5,546,949,432 |
| Payments: | | |
| Cash Payment for the purchase of Raw Materials (Net off TDS & VDS) | 3,136,967,330 | 19,634,632 |
| Cash Payment for Direct Labour | 1,538,551 | 5,564,460 |
| Cash Payment for Factory Overhead (Net off TDS & VDS) | 869,544,997 | 47,286,364 |
| Cash Payment for Administrative Overhead (Net off TDS & VDS) | 21,436,570 | 2,702,405 |
| Cash Payment for Selling & Distribution Overhead (Net off TDS & VDS) | 37,931,914 | 136,794,373 |
| Cash Payment for Other Operating Purpose (Net off TDS & VDS) | 2,101,777,912 | 3,957,468,333 |
| Cash Payment for TDS | 62,217,860 | 4,049,200 |
| Cash Payment for VDS | 597,104 | 47,548 |
| Cash payment for Financial Expenses | 111,938,844 | 182,440,447 |
| Total Payments | 6,343,951,082 | 4,355,987,763 |
| Net Cash Inflow/ (Outflow) from Operating Activities (A) | 1,119,281,819 | 1,190,961,669 |
| B. Cash Flows from Investing Activities: | | |
| Receipts: | | |
| Cash receipt from Refund/Repayment of Lending and Advances | 5,677,543 | 2,479,090 |
| Cash receipt from other investment | 2,217,877,260 | 5,694,151,823 |
| Total Receipts | 2,223,554,803 | 5,696,630,913 |
| Payments: | | |
| Cash payment to acquire property | 6,276,239 | 184,045,627 |
| Cash payment to purchase plant and equipment | 4,775,590,918 | 4,194,673,706 |
| Cash payment for lending and advances | 34,500,000 | 463,104,380 |
| Cash payment for other investment purposes (FDR) | 3,360,000,000 | 6,733,260,575 |
| Total payments | 8,176,367,157 | 11,575,084,288 |
| Net Cash Inflow/ (Outflow) from Investing Activities (B) | (5,952,812,354) | (5,878,453,375) |
| C. Cash Flows from Financing Activities: | | |
| Receipts: | | |
| Cash receipt for borrowing from GOB | 233,702,395 | 1,626,788,141 |
| Cash receipt for borrowing from Financial Institutions outside Bangladesh | 5,658,719,150 | 3,573,744,669 |
| Cash receipt for borrowing from State owned financial institutions | - | - |
| Cash receipt from debt repayment fund | - | 6,700,000 |
| Total Receipts | 5,892,421,545 | 5,207,232,810 |
| Payments: | | |
| Repayment of borrowing from GOB | - | - |
| Repayment of borrowing from Financial Institutions outside Bangladesh | 1,000,000,000 | 500,000,000 |
| Total payments : | 1,000,000,000 | 500,000,000 |
| Net cash Inflow/ (Outflow) from Financing Activities (C) | 4,892,421,545 | 4,707,232,810 |
| Net increase/(decrease) in cash and cash equivalent (A+B+C) | 58,891,010 | 19,741,104 |
| Add: Opening cash & cash equivalent | 343,403,976 | 323,662,873 |
| Closing cash & cash equivalent | 402,294,987 | 343,403,976 |

The accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director


A B Saha FCA
ICAB Enrolment # 387
A B Saha & Co.
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Signed in terms of our separate report of even date annexed.


Khairul Basher FCA
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Aziz Halim Khair Choudhury
Chartered Accountants

DVC: 2401250387AS819755

Dated: 24 January 2024, Dhaka.



Shahjalal Fertilizer Company Limited (SFCL)
Statement of Fund Flow
For the year ended 30 June 2023

| Sl. No. | Particulars | Amount in Taka | Amount in Taka |
|-----------|---|------------------------|----------------------|
| | | 30-06-2023 | 30-06-2022 |
| 01 | Internal Sources: | (1,449,011,243) | 1,190,950,733 |
| | 1. Operating Surplus/ (Deficit) | (3,832,237,647) | (1,284,566,205) |
| | 2. Depreciation | 2,715,227,344 | 2,475,516,938 |
| | 3. Adjustment for Prior year expenses | (332,000,940) | - |
| 02 | External Sources : | 6,261,209,271 | 5,207,232,810 |
| | 1. Govt. Loan (ADP) | 233,702,395 | 1,126,788,141 |
| | 2. Foreign Currency Loan | 6,011,517,507 | 3,930,914,574 |
| | 3. Foreign Loan (NGFFL) | 15,989,369 | 142,830,095 |
| | 4. Non-Development Loan (Voluntary Retirement) | - | 6,700,000 |
| | Total Sources (1 + 2): | 4,812,198,028 | 6,398,183,543 |
| | APPLICATIONS: | | |
| 01 | Allocation of Fund: | 7,320,574,061 | 6,378,453,375 |
| | 1. Investment in FDR (Net) | 1,509,884,448 | 1,039,108,752 |
| | 2. Motor Cycle Loan | 9,932,983 | 15,000,000 |
| | 3. Non- Current Assets procured | 4,781,867,156 | 4,378,719,333 |
| | 4. House Building Loan | 18,889,474 | 27,080,910 |
| | 5. Loan to BCIC (NGFFL) | - | 418,544,380 |
| | 6. Repayment of Foreign Currency Loan | 1,000,000,000 | 500,000,000 |
| | Increase/(Decrease) in Working Capital: | | |
| 02 | Net Change in Working Capital: | (2,508,376,033) | 19,730,168 |
| | 1. Change in Cash | 58,891,011 | 19,741,103 |
| | 2. Change in Non-Cash Working Capital | (2,567,267,044) | (10,935) |
| | TOTAL APPLICATION (1+2): | 4,812,198,028 | 6,398,183,543 |
| | Computation of Changes in Working Capital: | | |
| | Current Assets: | 8,546,487,794 | 7,063,047,913 |
| | Stocks & Stores | 6,062,956,543 | 4,745,655,067 |
| | Current Account with Enterprises (Fertilizer) | 119,789,751 | 154,492,175 |
| | Current Account with Enterprises (SFP-ADP) | 1,750,689,977 | 1,750,689,977 |
| | Current Account with Enterprises | 17,550,466 | 25,578,279 |
| | Advance, Deposits & Prepayments | 149,127,669 | 106,747,679 |
| | Advance Income Tax | 200,085,419 | 91,623,002 |
| | Trade Debtors | 39,270,000 | - |
| | Interest Receivable on FDR | 207,017,969 | 188,261,733 |
| | Current Liabilities: | 6,297,518,067 | 2,246,811,142 |
| | Current Account with Enterprises | 398,454,574 | 394,099,223 |
| | Creditors for Expenses | 4,742,192,397 | 524,767,806 |
| | Creditors for Other Finance | 202,645,606 | 346,634,379 |
| | Creditors for Goods Supplied | 231,881 | 4,833,137 |
| | BCIC Current Account | 746,685,633 | 894,743,995 |
| | Current Account with Enterprises (Fertilizer) | 898,822 | 35,488,045 |
| | Provision for Income Tax | 206,409,154 | 46,244,557 |
| | Working Capital: | 2,248,969,726 | 4,816,236,771 |
| | Decrease in Working Capital | 2,567,267,045 | 10,935 |

Company Secretary

Managing Director

Director

Dated: 24 January 2024, Dhaka.



Shahjalal Fertilizer Company Limited (SFCL)
Statement of Cost of Goods Sold
For the year ended 30 June 2023

| Particulars | Amount in Taka | Amount in Taka |
|---|-----------------------|----------------------|
| | 2022-2023 | 2021-2022 |
| Variable Cost: | | |
| A. Direct Material Cost: | | |
| Raw Material Consumed (NG) | 4,542,383,222 | 1,469,211,252 |
| Chemical Consumed | 248,824,938 | 171,655,962 |
| Packing Material Consumed | 276,763,749 | 290,137,365 |
| Total Material Cost: | 5,067,971,909 | 1,931,004,579 |
| B. Direct/ Contract Labour: | 45,935,954 | 44,397,403 |
| C. Factory Overhead (Variable): | | |
| Gas for Fuel | 1,356,815,768 | 438,855,305 |
| Electricity (Palli Bidyut Samity) | 2,368,240 | 2,850,048 |
| Oil & Lubricants | 3,562,464 | 6,001,256 |
| Spares & Accessories | 7,836,931 | 49,827,779 |
| Stores Materials Consumed | 709,622 | 759,584 |
| Repairs & Maintenance | 22,815,302 | 36,995,713 |
| Total Variable Factory Overhead: | 1,394,108,327 | 535,289,685 |
| Total Variable Cost (A+B+C): | 6,508,016,190 | 2,510,691,667 |
| Fixed Cost: | | |
| A. Direct Factory Salary: | 153,869,922 | 152,597,521 |
| B. Factory Overhead (Fixed): | | |
| Indirect Factory Salary and Wages | 191,238,356 | 213,465,207 |
| Factory Insurance Premium | 40,199,755 | 41,422,497 |
| Factory Depreciation | 2,443,704,610 | 2,227,965,244 |
| Annual Overhauling | - | 31,338,239 |
| Other Factory Overhead | 68,400,395 | 57,674,040 |
| Total Fixed Factory Overhead: | 2,743,543,116 | 2,571,865,228 |
| Total Fixed Cost (A+B): | 2,897,413,038 | 2,724,462,749 |
| Total Manufacturing Cost (Variable + Fixed): | 9,405,429,228 | 5,235,154,415 |
| Add: Opening Work-in-Progress | 38,090,920 | 18,546,080 |
| Total Goods in Process: | 9,443,520,148 | 5,253,700,495 |
| Less: Closing Work-in-Progress | 81,939,500 | 38,090,920 |
| Cost of Goods Manufactured: | 9,361,580,648 | 5,215,609,575 |
| Add: Opening Stock of Finished Goods | 2,031,304,011 | 1,937,106,339 |
| Cost of Goods available for Sales: | 11,392,884,659 | 7,152,715,914 |
| Less: Closing Stock of Finished Goods | 2,509,598,950 | 2,031,304,011 |
| Cost of Goods Sold: | 8,883,285,709 | 5,121,411,903 |

Company Secretary

Managing Director

Director

Dated: 24 January 2024, Dhaka.



Shahjalal Fertilizer Company Limited (SFCL)
Notes, Comprising a Summary of Significant Accounting Policies & Other Explanatory Information
For the year ended 30 June 2023
Forming an Integral Part of the Financial Statements

1.00 History of the Company:

1.01 Background of the Company:

Shahjalal Fertilizer Company Limited (SFCL) is an enterprise of Bangladesh Chemical Industries Corporation (BCIC) and was incorporated as a Public Company Limited by shares under the Companies Act 1994, The principal activities of the company is manufacturing and marketing of Urea Fertilizer. The Company commenced the production of Urea fertilizer on 06 March 2016.

1.02 Legal Status:

Shahjalal Fertilizer Company Limited (SFCL) has been incorporated in the year 2016 as a Public Limited Company with the Registrar of Joint Stock Companies and Firms vide Registration No. C-129391/2016 dated 06 March, 2016.

1.03 Address of Registered Office and Farm:

The registered and factory office of SFCL is situated at F.F Factory (3117) Fenchuganj Upzila, Sylhet. The said Urea Fertilizer Factory (SFCL) was set up at Fenchuganj, Sylhet in the adjacent land of existing 53 years old Natural Gas Fertilizer Factory Ltd. (NGFFL).

1.04 Objective of the Company:

The main objectives of the Company are:

- a) To set up a new modern, energy efficient and environmental friendly Urea Fertilizer Factory having production capacity of 1760 MID (5,80,800 MTY) of Granular Urea in the adjacent land of the existing 53 years old Natural Gas Fertilizer Factory Ltd. (NGFFL) at Fenchuganj, Sylhet.
- b) To ensure availability of urea fertilizer to the farmers at lower cost and meet up the growing Urea Fertilizer demand in the country and thereby ensuring food security of the country.
- c) To reduce the import of urea fertilizer and save hard-earned foreign currency.
- d) To create employment opportunity.
- e) To develop adjacent areas of SFCL providing new civic facilities.
- f) To improve the Technological base through Technology transfer.

1.05 Board of Directors:

Name of the Board of Directors of Shahjalal Fertilizer Company Limited (SFCL) are mentioned below with their Designation:

| Name | Designation | Name | Designation |
|----------------------------------|-------------|--------------------------------|-------------|
| 30-06-2023 | | 30-06-2022 | |
| Mr. Zakia Sultana | Chairman | Mr. Zakia Sultana | Chairman |
| Mr. Md. Saidur Rahman | Director | Mr. Shah Md. Imdadul Haque | Director |
| Mr. Zanendra Nath Sarkar | Director | Mr. Nazmul Ahsan | Director |
| Mr. Kazi Mohammad Saiful Islam | Director | Mr. Jasmin Nahar | Director |
| Mr. Md. Wahiduzzaman | Director | Mr. Kazi Mohammad Saiful Islam | Director |
| Mr. Dr. Md. Zakir Hossain Akhand | Director | Mr. Mohammad Shaheen Kamal | Director |
| Mr. Mohammad Shaheen Kamal | Director | Mr. Samir Biswas | Director |
| Mr. Md. Shahidul Islam | Director | Mr. Md. Monirul Islam | Director |
| Mr. Samir Biswas | Director | Mr. Omar Faruq | Director |
| Mr. Md. Ziaul Hossain | Director | Mr. Md. Shahidul Islam | Director |

2.00 Basis of Preparation & Presentation of Financial Statements:

2.01 Components of Financial Statements:

- a. Statement of Financial Position as at 30 June, 2023.
- b. Statement of Profit or Loss & Other Comprehensive Income for the year ended 30 June 2023.
- c. Statement of Cost of Goods Sold for the year ended 30 June, 2023.
- d. Statement of Changes in Equity for the year ended 30 June, 2023.
- e. Statement of Fund Flow for the year ended 30 June, 2023.
- f. Statement of Cash Flows for the year ended 30 June, 2023.
- g. Notes, Comprising a Summary of Significant Accounting Policies & Other Explanatory Information for the year ended 30 June, 2023.

2.02 Application of International Accounting Standards (IASs):

Following IASs are applicable for the Preparation & Presentation of Financial Statements:

- IAS- 01 Presentation of Financial Statements.
- IAS- 02 Inventories.
- IAS- 07 Statement of Cash Flows.
- IAS- 08 Accounting Policies, Changes in Accounting Estimates and Errors.



IAS- 12 Income Taxes.
IAS- 16 Property, Plant and Equipment.
IAS- 18 Revenue.
IAS- 20 Accounting for Government Grants and Disclosure of Government Assistance.
IAS- 21 The Effects of Changes in Foreign Exchange Rates.
IAS- 23 Borrowing Cost.
IAS- 24 Related Party Disclosures.
IAS- 38 Intangible Assets.

2.03 Statement of Compliance:

The financial statements have been prepared on going concern basis under the "Historical Cost" convention in accordance with

2.04 Basis of Measurement:

i. The Financial statements have been prepared on accrual basis of accounting.

ii. The financial statements of the entity have been prepared on a going concern basis under Generally Accepted Accounting Principles (GAAP) on historical cost convention and in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act 1994 and other applicable Laws & Regulation.

2.05 Reporting period:

These Financial Statements have been covered a period of 1 (One) year from 01.07.2022 to 30.06.2023.

3.00 Summary of Significant Accounting Policies:

3.01 Property, Plant & Equipment:

The cost of assets compares its purchase price and any directly attributable costs in bringing the assets to its working condition for its intended use as per International Accounting Standards (IAS)-16 'Property, Plant & Equipments'. Fixed Assets are started at cost less accumulated depreciation. Depreciation is charged on the cost of Fixed Assets in order to write off such amount over the estimated useful lives, Using the "Straight Line Balance Method in accordance with IAS-16. The rate of depreciation used to write off the amount of assets are as follows:

| Particular | Rate |
|---------------------------|---------|
| Land Development | 0% |
| Building and Construction | 2.5% |
| Plant and Machineries | 5% |
| Vehicles | 10%-20% |
| Furniture and Fixture | 20% |
| Office Equipment | 20% |
| Sundry Assets | 25% |

3.02 Intangible Asset:

i. Preliminary Expenses:

The Preliminary Expenses denotes the expenses related to the formation of the Company (SFCL) at the RJSC, documentation cost regarding registration with different Authorities, obtaining cost of various Licenses and incidental expenses during formation of the Company (SFCL).

ii. Deferred Revenue Expenses:

The deferred revenue expenditures represents the pre-production revenue expenses. The amortization expenses of intangible assets has been calculated on straight line method under 5 (five) years or 60 months basis.

3.03 Inventories:

Inventories mainly comprises of Ammonia and Loose Urea. Cost of inventories includes expenditure incurred in acquaint the inventories and other cost incurred in bringing them to their existing location and condition. Inventories are stated at the lower value between cost and the net realizable value in accordance with IAS-2 Inventories.

3.04 Advances, Deposits and Prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other related heads.

3.05 Cash and Cash Equivalents:

Cash and Cash equivalents include cash at Bank which are held and available for use by the company without any restriction. There is insignificant risk of change in the value of same.

3.06 Statement of Cash Flows:

Statement of cash flows has been prepared in accordance with IAS-7: Statement of Cash Flows. Cash Generated from operating activities has been reported using the Direct Method.

3.07 Related Party Transaction:

The Company carried out a number of transactions with related parties. The information as required by IAS 24: Related Party Disclosures have been disclosed in 'Annexure-E'.

3.08 Borrowing Cost/ Finance Cost:

Finance cost comprises interest expenses on Bank loan, bank charge and others. All financial expenses are recognized in the Statement of Comprehensive Income.



4.00 PROPERTY PLANT AND EQUIPMENT:

Cost: (A)

Opening Balance
Addition made during the year
Sub total
Less: Adjustment made during the year
Closing Balance

Depreciation: (B)

Opening Balance
Add: Charged during the year
Sub total
Less: Adjustment made during the year
Closing Balance
Written Down Value (A-B)

| Amount in Taka | Amount in Taka |
|----------------|----------------|
| 30-06-2023 | 30-06-2022 |

| | |
|-----------------------|-----------------------|
| 53,378,904,837 | 49,000,185,504 |
| 4,790,990,368 | 4,378,719,333 |
| 58,169,895,205 | 53,378,904,837 |
| 9,123,211 | - |
| 58,160,771,994 | 53,378,904,837 |

| | |
|-----------------------|-----------------------|
| 13,947,038,764 | 11,471,521,825 |
| 2,715,227,344 | 2,475,516,938 |
| 16,662,266,107 | 13,947,038,764 |
| - | - |
| 16,662,266,107 | 13,947,038,764 |
| 41,498,505,887 | 39,431,866,074 |

Details have been shown in Annexure-A.

5.00 HOUSE BUILDING LOAN:

The balance has been arrived at as under:

Opening Balance
Add: Loan disbursed during the year
Sub total
Less: Realized during the year
Closing Balance

| | |
|-------------------|-------------------|
| 69,733,660 | 42,652,750 |
| 23,450,000 | 29,560,000 |
| 93,183,660 | 72,212,750 |
| 4,560,526 | 2,479,090 |
| 88,623,134 | 69,733,660 |

6.00 Motor Cycle Loan :

Opening Balance
Add: Loan disbursed during the year
Sub total
Less: Realized during the year
Closing Balance

| | |
|-------------------|-------------------|
| 15,000,000 | - |
| 11,050,000 | 15,000,000 |
| 26,050,000 | 15,000,000 |
| 1,117,017 | - |
| 24,932,983 | 15,000,000 |

7.00 Loan to BCIC (NGFFL) :

Opening Balance
Add: Loan to BCIC
Sub total
Less: Realized during the year
Closing Balance

| | |
|--------------------|--------------------|
| 418,544,380 | - |
| - | 418,544,380 |
| 418,544,380 | 418,544,380 |
| - | - |
| 418,544,380 | 418,544,380 |

8.00 INVESTMENT IN FDR:

Opening Balance
Add: Investment of the year
Add: Accrued interest of the year
Sub total
Less: Encash during the year
Less: Tax deducted at source
Less: Bank charges
Closing Balance

| | |
|-----------------------|----------------------|
| 6,733,260,575 | 5,694,151,823 |
| 3,360,000,000 | 2,190,000,000 |
| 461,125,295 | 404,330,920 |
| 10,554,385,870 | 8,288,482,743 |
| 2,217,877,260 | 1,511,459,332 |
| 88,622,126 | 40,431,343 |
| 4,741,460 | 3,331,493 |
| 8,243,145,024 | 6,733,260,575 |

Details have been shown in Annexure - B

9.00 STOCKS AND STORES:

Raw Materials & Chemicals
Spare, Accessories & Stores
Store-in-Transit
Work-in-Process
Finished Goods

Annexure-N

| | |
|----------------------|----------------------|
| 309,421,286 | 233,774,172 |
| 3,154,269,018 | 2,432,222,647 |
| 7,727,789 | 10,263,317 |
| 81,939,500 | 38,090,920 |
| 2,509,598,950 | 2,031,304,011 |
| 6,062,956,543 | 4,745,655,067 |

Details have been shown in Annexure-C



| | Amount in Taka 30-06-2023 | Amount in Taka 30-06-2022 |
|---|------------------------------|------------------------------|
| 10.00 CURRENT ACCOUNT WITH ENTERPRISES (FERTILIZER): | | |
| Opening Balance | 154,492,175 | 158,620,850 |
| Add: Fund received by Enterprises from Sale of Urea | 4,365,616,471 | 3,885,493,920 |
| Sub total | 4,520,108,646 | 4,044,114,770 |
| Less: Fund Transferred to SFCL | 4,400,318,895 | 3,889,622,595 |
| Closing Balance | 119,789,751 | 154,492,175 |
| Details have been shown in Annexure-D. | | |
| 11.00 CURRENT ACCOUNT WITH ENTERPRISE (SFP-ADP): | | |
| Opening Balance | 1,750,689,977 | 2,134,107,265 |
| Add: Fund received during the year | - | - |
| Sub total | 1,750,689,977 | 2,134,107,265 |
| Less: Adjustment during the year | - | 383,417,288 |
| Closing Balance | 1,750,689,977 | 1,750,689,977 |
| 12.00 CURRENT ACCOUNT WITH ENTERPRISES : | | |
| Jamuna Fertilizer Company Limited (JFCL) Store Loan | - | 23,326,435 |
| Training Institute for Chemical Industries (TICI) | 431,141 | 420,572 |
| Usmania Glass Sheet Factory Limited (UGSFL) | 133,951 | 11,439 |
| Chittagong Chemical Complex (CCC) | 142,199 | 142,199 |
| North Bengal Buffer Godown (Under JFCL) | 19,006 | 19,006 |
| Karnaphuli Paper Mills Limited (KPML) | 537,420 | 511,933 |
| Khulna Newsprint Mills Limited (KNML) | 190,658 | - |
| Chhatak Cement Company Limited (CCCL) | 323,596 | 618,987 |
| Ghorashal Polash Urea Fertilizer Project (GPUFP) | 269,960 | 512,353 |
| Ghorashal Polash Urea Fertilizer Project (Store Loan) | 103,694 | - |
| Dhaka Leather Company Limited (DLCL) | - | 15,355 |
| Triple Super Phosphate Complex Limited (Store Loan) | 15,217,365 | - |
| Urea Formaldehyde UF-85 Project | 181,476 | - |
| | 17,550,466 | 25,578,279 |
| 13.00 ADVANCE DEPOSITS & PREPAYMENTS: | | |
| Advance against Salary | 24,660 | 24,660 |
| Advance against Wages | 4,000 | 18,000 |
| Advance against Purchases | 4,579,065 | 6,657,396 |
| Advance against Expenses | 1,860,609 | 931,831 |
| Advance to Others | 398,388 | 346,383 |
| Advance against Incentive Bonus | 18,943,463 | 51,779,509 |
| Deposit to Jalalabad Gas Co. Ltd. | 3,623,657 | 3,623,657 |
| Deposit to Linde BD Ltd. | 448,000 | 448,000 |
| Deposit Revolving Account (Chattragram Custom House) | 984,074 | 984,074 |
| Pre- paid Insurance Premium | 37,763,033 | 40,199,755 |
| Pre-paid BSTI Fee | 3,113,073 | - |
| Advance to Supplier (Bangladesh Railway, CTG) | 76,248,337 | - |
| Pre-payments with VAT Current Account (Note: 13.01) | 1,137,310 | 1,734,414 |
| | 149,127,669 | 106,747,679 |
| Details have been shown in Annexure-E. | | |
| 13.01 Pre-payments with VAT Current Account: | | |
| Opening balance | 1,734,414 | 1,781,962 |
| Add: Rebate | - | - |
| Add: Treasury Deposits | 13,806,731 | 8,943,262 |
| Sub-Total | 15,541,145 | 10,725,224 |
| Less: Adjustment made during the year | 14,403,835 | 8,990,810 |
| Closing balance | 1,137,310 | 1,734,414 |
| 14.00 ADVANCE INCOME TAX: | | |
| Opening Balance | 91,623,002 | 87,573,802 |
| Add: Advance made during the year (Advance & TDS) | 108,462,417 | 46,713,087 |
| Less: Adjustment made for Previous year | - | 42,663,887 |
| Closing Balance | 200,085,419 | 91,623,002 |
| Details have been shown in Annexure-I | | |



| Amount in Taka | Amount in Taka |
|----------------|----------------|
| 30-06-2023 | 30-06-2022 |

15.00 CASH & CASH EQUIVALENTS:

| | | | |
|--------------|-------|--------------------|--------------------|
| Cash in Hand | 15.01 | 29,799 | 51,817 |
| Cash at Bank | 15.02 | 402,265,188 | 343,352,160 |
| | | 402,294,987 | 343,403,977 |

15.01 Cash in Hand: TK. 29,799

The above balance represents the closing cash in hand on 30.06.2023. The management through balance confirmation certificate has confirmed the above balance.

15.02 Cash at Bank: TK. 402,265,188

| Bank Name | Account Number | Amount in Taka 2023 | Amount in Taka 2022 |
|---|---------------------|------------------------|------------------------|
| Local Branch: | | | |
| Sonali Bank Ltd., Fenchuganj, Sar Karkhana, Sylhet | SND 5612004000236 | 110,455,915 | 69,870,764 |
| Agrani Bank Ltd., Fenchuganj, Sylhet | STD 0200008674538 | 62,952,476 | 9,607,609 |
| Bangladesh Krishii Bank, Fenchuganj, Sylhet | SND 36110320000061 | 33,019,496 | 24,429,211 |
| NRBC Bank Ltd., Munshibazar Br. | SND 013536000000004 | 15,388,902 | 16,226,726 |
| Bangladesh Krishii Bank, Sylhet Corp. Br. | SND 3601-0320000509 | 32,010,272 | 102,234,032 |
| Sonali Bank Ltd., Fenchuganj Br. | SND 5623403000021 | 1,234,312 | 1,213,127 |
| EXIM Bank Ltd., Fenchuganj Br. | SND 03013100282828 | 2,188,978 | 1,429,784 |
| BASIC Bank Ltd., Zindabazar Br. | SND 0716010000595 | 1,686,576 | 3,961,724 |
| Sonali Bank Ltd., Local Office Br. | SND 0002636003354 | 158,419 | 157,482 |
| Janata Bank Ltd., Local Office Br. | SND 0100081668196 | 101,206,438 | 112,614,980 |
| Buffer Account: | | | |
| Janata Bank Ltd., Chapainawabgonj Corp. Br. | SND 0100218626721 | 30,299,204 | 1,165,147 |
| Janata Bank Ltd., Panchaghor Br. Thakurgaon | SND 0100107441225 | 43,493 | 43,603 |
| Sonali Bank Ltd., Cable Shilpa Elaka Br. Shiromoni. | SND 2724303000012 | 4,175 | 3,644 |
| Janata Bank Ltd., Parbotipur Br. | SND 0100088836175 | 10,000 | 10,000 |
| Agrani Bank Ltd., Birampur Br. Dinajpur | STD 0200009101086 | 10,898,858 | 152,141 |
| Janata Bank Ltd., Nagaon Corporate Br. | SND 0100055038028 | 42,558 | 38,404 |
| Agrani Bank Ltd., Shaheb Bazar Corp. Br. | STD 0200009099610 | 145,291 | 58,081 |
| Janata Bank Ltd., Thakurgaon Corp. Br. | STD 0100105285081 | 113,340 | 125,701 |
| Janata Bank Ltd., Kaliganj Br. | STD 0100227514382 | 406,484 | 10,000 |
| Total Taka: | | 402,265,188 | 343,352,160 |

16.00 SHARE CAPITAL: Tk. 10,000

Break-up of the above amount is given below:

Authorised Share Capital:

2,000,000,000 Shares @ Tk. 10 each

20,000,000,000 **20,000,000,000**

Issued, Subscribed & Paid-up Capital:

1,000 Ordinary Shares @ Tk. 10 each

10,000 **10,000**



| Sl. No. | Name of Shareholder | No of Shares | Amount in Taka | Amount in Taka |
|--------------------|----------------------------------|--------------|----------------|----------------|
| | | | 30-06-2023 | 30-06-2022 |
| | | | Percentage | Amount in Taka |
| 1 | Mr. Zakia Sultana | 1 | 0.10% | 10 |
| 2 | Mr. Md. Saidur Rahman | 1 | 0.10% | 10 |
| 3 | Mr. Kazi Mohammad Saiful Islam | 1 | 0.10% | 10 |
| 4 | Mr. Kazi Mohammad Saiful Islam | 1 | 0.10% | 10 |
| 5 | Mr. Md. Wahiduzzaman | 1 | 0.10% | 10 |
| 6 | Mr. Dr. Md. Zakir Hossain Akhand | 1 | 0.10% | 10 |
| 7 | Mr. Mohammad Shaheen Kamal | 1 | 0.10% | 10 |
| 8 | Mr. Md. Shahidul Islam | 1 | 0.10% | 10 |
| 9 | Mr. Samir Biswas | 991 | 99.10% | 9,910 |
| 10 | Mr. Md. Ziabul Hossain | 1 | 0.10% | 10 |
| Total Taka: | | 1000 | 100% | 10,000 |

17.00 GOVT. EQUITY/CONTRIBUTION:

| | | | |
|---------------------------------------|-------|-----------------------|-----------------------|
| Equity from Government Loan (ADP) | 17.01 | 5,402,956,400 | 5,402,956,400 |
| Equity from Government Loan (Foreign) | 17.02 | 15,947,800,000 | 15,947,800,000 |
| | | 21,350,756,400 | 21,350,756,400 |

17.01 Equity from Government Loan (ADP):

| | | |
|-------------------------------|----------------------|----------------------|
| Opening Balance | 5,402,956,400 | 5,402,956,400 |
| Add: Received during the year | - | - |
| Add: Adjustment of Govt. Loan | - | - |
| Closing Balance | 5,402,956,400 | 5,402,956,400 |

17.02 Equity from Government Loan (Foreign):

| | | |
|-------------------------------|-----------------------|-----------------------|
| Opening Balance | 15,947,800,000 | 15,947,800,000 |
| Add: Received during the year | - | - |
| Closing Balance | 15,947,800,000 | 15,947,800,000 |

18.00 RETAINED EARNINGS:

| | | |
|---|-------------------------|-------------------------|
| Opening Balance | (14,204,478,672) | (12,919,912,467) |
| Add: Net Profit/(Loss) for the year | (3,832,237,647) | (1,284,566,205) |
| Add: Adjustment of previous year expenses | (332,000,940) | - |
| Closing Balance | (18,368,717,259) | (14,204,478,672) |

18.01 PRIOR YEAR ADJUSTMENT:

| | | |
|--|--------------------|----------|
| Total Factory Gas Bill (June'2022) | 463,737,493 | - |
| Less: Provision made in Last year | 131,736,553 | - |
| Provision/Adjustment made during the year | 332,000,940 | - |

19.00 FOREIGN CURRENCY LOAN:

| | | | |
|---------------------------------|-------|-----------------------|-----------------------|
| Chinese Govt. Concessional Loan | 19.01 | 15,402,386,732 | 13,190,356,839 |
| Preferential Buyer's Credit | 19.02 | 15,674,672,355 | 14,303,459,550 |
| | | 31,077,059,087 | 27,493,816,389 |

19.01 Chinese Govt. Concessional Loan (CGCL) RMB:

| | | |
|---|-----------------------|-----------------------|
| Opening Balance | 13,190,356,839 | 11,984,179,824 |
| Add: Fluctuation Loss on Foreign Currency | 2,212,029,893 | 1,206,177,015 |
| Closing Balance | 15,402,386,732 | 13,190,356,839 |

19.02 Preferential Buyer's Credit (PBC):

| | | |
|---|-----------------------|-----------------------|
| Opening Balance | 14,303,459,550 | 13,490,026,514 |
| Add: Fluctuation Loss on Foreign Currency | 2,371,212,805 | 1,313,433,036 |
| Less: Payment made during the year | 1,000,000,000 | 500,000,000 |
| Closing Balance | 15,674,672,355 | 14,303,459,550 |

20.00 Foreign Loan (NGFFL):

| | | |
|--|--------------------|--------------------|
| 6th Yen Credit: | | |
| Opening Balance | 142,830,095 | - |
| Add: Principle Loan on Foreign Currency | - | 160,430,795 |
| Add: Fluctuation Loss/(Gain) on Foreign Currency | 15,989,369 | (17,600,700) |
| Less: Payment made during the year | - | - |
| Closing Balance | 158,819,464 | 142,830,095 |



| | | Amount in Taka | Amount in Taka |
|--|---------|-----------------------|-----------------------|
| | | 30-06-2023 | 30-06-2022 |
| 21.00 GOVERNMENT LOAN (ADP): | | | |
| ADP Loan (SFCL) | 21.01 | 4,576,924,600 | 4,576,924,600 |
| ADP Loan (NGFFL) | 21.02 | 566,815,750 | 566,815,750 |
| | | 5,143,740,350 | 5,143,740,350 |
| 21.01 ADP Loan (SFCL): | | | |
| Opening Balance | | 4,576,924,600 | 4,576,924,600 |
| Addition during the year | | - | - |
| Less: Adjustment during the year | | - | - |
| Closing Balance | | 4,576,924,600 | 4,576,924,600 |
| 21.02 ADP Loan (NGFFL): | | | |
| Opening Balance | | 566,815,750 | - |
| Addition during the year | | - | 566,815,750 |
| Less: Adjustment during the year | | - | - |
| Closing Balance | | 566,815,750 | 566,815,750 |
| 22.00 INTEREST ON FOREIGN CURRENCY LOAN & GOVT. LOAN (ADP): | | | |
| Foreign Currency Loan | 22.02 | 11,564,592,558 | 10,136,317,749 |
| Government Loan (ADP) | 22.03 | 1,610,303,949 | 1,404,342,342 |
| Government Loan ADP (NGFFL): | 22.04 | 381,751,572 | 354,010,784 |
| | | 13,556,648,079 | 11,894,670,875 |
| 22.02 Foreign Currency Loan: | | | |
| Chinese Govt. Concessional Loan | 22.02.2 | 5,056,537,975 | 4,363,430,572 |
| Preferential Buyer's Credit | 22.02.3 | 6,337,063,963 | 5,609,043,433 |
| 6th Yen Credit (NGFFL): | 20.02.4 | 147,105,022 | 139,958,146 |
| IDA-1023-BD (NGFFL): | 20.02.5 | 23,885,598 | 23,885,598 |
| | | 11,564,592,558 | 10,136,317,749 |
| 22.02.2 Chinese Govt. Concessional Loan (CGCL) RMB: | | | |
| Opening Balance | | 4,363,430,572 | 3,769,864,514 |
| Add: Interest charged during the year | | 693,107,403 | 593,566,058 |
| Closing Balance | | 5,056,537,975 | 4,363,430,572 |
| 22.02.3 Preferential Buyer's Credit (PBC): | | | |
| Opening Balance | | 5,609,043,433 | 4,955,148,712 |
| Add: Interest charged during the year | | 728,020,530 | 653,894,721 |
| Closing Balance | | 6,337,063,963 | 5,609,043,433 |
| 22.02.4 6th Yen Credit (NGFFL): | | | |
| Opening Balance | | 139,958,146 | - |
| Add: Interest charged during the year | | 7,146,876 | 139,958,146 |
| Closing Balance | | 147,105,022 | 139,958,146 |
| 22.02.5 IDA-1023-BD (NGFFL): | | | |
| Opening Balance | | 23,885,598 | - |
| Add: Interest charged during the year | | - | 23,885,598 |
| Closing Balance | | 23,885,598 | 23,885,598 |
| 22.03 Government Loan (ADP): | | | |
| Opening Balance | | 1,404,342,342 | 1,198,380,735 |
| Add: Interest charged during the year | | 205,961,607 | 205,961,607 |
| Less: Adjustment made during the year | | - | - |
| Closing Balance | | 1,610,303,949 | 1,404,342,342 |
| 22.04 Government Loan ADP (NGFFL): | | | |
| Opening Balance | | 354,010,784 | - |
| Add: Interest charged during the year | | 27,740,788 | 354,010,784 |
| Less: Adjustment made during the year | | - | - |
| Closing Balance | | 381,751,572 | 354,010,784 |
| 23.00 Non Development Loan (Voluntary Retirement): | | | |
| Govt. Non-Development loan | | 6,700,000 | 6,700,000 |
| Total | | 6,700,000 | 6,700,000 |

The above balance represents the amount of loan received from the Government for Non-Development Voluntary retirement of employees (NGFFL).



24.00 CURRENT ACCOUNT WITH ENTERPRISES:

| |
|--|
| Ashuganj Fertilizer & Chemical Company Limited (AFCCL) |
| Ashuganj Fertilizer & Chemical Company Limited (Store Loan) |
| Shahjalal Fertilizer Project (SFP) |
| Khulna Newsprint Mills Limited (KNML) |
| Ghorashal Polash Fertilizer PLC. (Former UFFL) |
| DAP Fertilizer Company Limited (DAPFCL) |
| North Bengal Paper Mills Limited (Under JFCL) |
| Bangladesh Insulator & Sanitary wear Factory Limited (BISFL) |
| Chittagong Urea Fertilizer Limited (CUFL) |
| Ghorashal Polash Fertilizer PLC. (Former PUFL) |
| Natural Gas Fertilizer Factory Limited (Unsettled) |
| Triple Super Phosphate Complex Limited |
| Jamuna Fertilizer Company Limited (JFCL) |
| Jamuna Fertilizer Company Limited (Store Loan) |

| Amount in Taka | Amount in Taka |
|--------------------|--------------------|
| 30-06-2023 | 30-06-2022 |
| 6,532,509 | 6,009,035 |
| 714,376 | - |
| 320,951,125 | 331,093,107 |
| - | 28,596 |
| 8,947,067 | 8,549,724 |
| 115,830 | 115,830 |
| 100 | 100 |
| 438,352 | 303,542 |
| 1,637,044 | 1,309,911 |
| 526,869 | 526,869 |
| 47,336,659 | 45,451,393 |
| 107,128 | 101,867 |
| 641,386 | 609,249 |
| 10,506,129 | - |
| 398,454,574 | 394,099,223 |

25.00 CREDITORS FOR EXPENSES:

| |
|---------------------------------|
| Audit Fees |
| Natural Gas (Domestic) |
| Natural Gas (JDT & DSL) Factory |
| Provision for Overhauling |
| TICI Levy |

| | |
|----------------------|--------------------|
| 220,000 | 180,000 |
| 3,563,072 | 1,494,402 |
| 4,719,210,321 | 489,849,374 |
| - | 1,215,026 |
| 19,199,004 | 32,029,004 |
| 4,742,192,397 | 524,767,806 |

26.00 CREDITORS FOR OTHER FINANCE:

| |
|---|
| Security Deposit (General) |
| Security Deposit (Urea Dealer) |
| Security Deposit (Ammonia Dealer) |
| Security Deposit Against Shop Allotment |
| IT deduction from Party |
| VAT deduction from Party |
| Recovery of H.O & Other Provident Fund Loan |
| Recovery of H.O & Other Welfare loan |
| Club Subscription |
| SFCL Welfare Fund |
| Recovery of H.O M.C Loan |
| Recovery of CPPF Loan with Interest |
| Recovery on CPPF Loan |
| Recovery on Other Project CPPF Loan |
| Revenue Stamp |
| Recovery on Audit Objection (From BCIC) |
| Recovery on others House Building Loan |
| Recovery of H.O H.B Loan |
| Recovery on SFCL Welfare Loan |
| SFCL P.F Trust |
| H.O & Other P.F Trust |
| SFCL Gratuity Fund |
| Incentive Bonus |
| SFCL School Fund |
| Salary income Tax |
| Deduction/ Recovery on Audit Objection (From Factory) |
| Dealers Deposits (Fertilizer) |
| Ammonia Deposit (Dealer) |
| Donation (Others) |

| | |
|--------------------|--------------------|
| 49,592,395 | 51,262,340 |
| 56,400,000 | 56,100,000 |
| 27,240,960 | 25,936,160 |
| 219,000 | 219,000 |
| 288,019 | 850,291 |
| 544,726 | 1,114,463 |
| 61,065 | 75,857 |
| 39,804 | 43,500 |
| 1,540 | - |
| 131,623 | 83,018 |
| - | 5,000 |
| 4,000 | 4,000 |
| 1,092,216 | 1,065,216 |
| 31,505 | 29,315 |
| 28,560 | 20,860 |
| 4,949,798 | 4,930,506 |
| 14,803 | 3,000 |
| - | 1,220,200 |
| 56,825 | 25,825 |
| 1,789,170 | 1,665,473 |
| 1,406,909 | 72,983 |
| - | 22,823,643 |
| 12,585,457 | 85,290,729 |
| 9,733,257 | 9,007,704 |
| - | 307 |
| 25,204,133 | 25,185,147 |
| 8,963,000 | 58,621,800 |
| 2,258,542 | 884,492 |
| 8,300 | 93,550 |
| 202,645,606 | 346,634,379 |

27.00 CREDITORS FOR GOODS SUPPLIED:

| |
|----------------------------|
| Local Supplies |
| Cash Purchase Clearing A/C |

Annexure-L

| | |
|----------------|------------------|
| 209,306 | 4,792,542 |
| 22,575 | 40,595 |
| 231,881 | 4,833,137 |



| | | Amount in Taka 30-06-2023 | Amount in Taka 30-06-2022 |
|---|-------|------------------------------|------------------------------|
| 28.00 BCIC CURRENT ACCOUNT: | | | |
| Head Office Current Account | 28.01 | 33,568,721 | 11,627,083 |
| Head Office Management Levy | 28.02 | 207,763,881 | 377,763,881 |
| Head Office Current Account (NGFFL) | 28.03 | 505,353,031 | 505,353,031 |
| Closing Balance | | 746,685,633 | 894,743,995 |
| 28.01 Head Office Current Account: | | | |
| Opening Balance | | 11,627,083 | 391,856,989 |
| Add: Current year's transaction | | 163,492,858 | 414,554,506 |
| Sub total | | 175,119,941 | 806,411,495 |
| Less: Adjustment made during the year | | 141,551,220 | 794,784,412 |
| Closing Balance | | 33,568,721 | 11,627,083 |
| 28.02 Head Office Management Levy : | | | |
| Opening Balance | | 377,763,881 | - |
| Add: Current year's transaction | | 180,000,000 | 377,763,881 |
| Sub total | | 557,763,881 | 377,763,881 |
| Less: Adjustment made during the year | | 350,000,000 | - |
| Closing Balance | | 207,763,881 | 377,763,881 |
| 28.03 Head Office Current Account (NGFFL) : | | | |
| Opening Balance | | 505,353,031 | - |
| Add: Current year's transaction | | - | 505,353,031 |
| Sub total | | 505,353,031 | 505,353,031 |
| Less: Adjustment made during the year | | - | - |
| Closing Balance | | 505,353,031 | 505,353,031 |
| 29.00 PROVISION FOR INCOME TAX: | | | |
| Opening Balance | | 46,244,557 | 42,195,357 |
| Add: Current year Provision | | 160,164,597 | 46,244,557 |
| Less: Payment/ Adjustment made during the year | | - | 42,195,357 |
| Closing Balance | | 206,409,154 | 46,244,557 |
| 30.00 CURRENT ACCOUNT WITH ENTERPRISES (FERTILIZER): | | | |
| Di-Ammonium Phosphate Company Limited (DAPFCL) | | - | 23,314,419 |
| Triple Super Phosphate Complex Limited (TSPCL) | | 898,822 | 12,173,626 |
| Total Taka | | 898,822 | 35,488,045 |
| 31.00 TURNOVER: | | | |
| Sales | | 7,502,502,901 | 5,932,443,144 |
| | | 7,502,502,901 | 5,932,443,144 |

Details of Sales:

| Buyer Categories | Quantity | Rate | Amount in Taka |
|--------------------------------|-------------------|--------|----------------------|
| | 16,099.00 | 14,000 | 225,386,000 |
| Normal Rate (Peasants) | 302,611.05 | 20,000 | 6,052,221,000 |
| | 24,595.10 | 25,000 | 614,877,500 |
| Special Rate (Tea Estate) | 3,599.50 | 16,000 | 57,592,000 |
| | 5,929.05 | 22,000 | 130,439,100 |
| | 2,965.65 | 27,000 | 80,072,550 |
| Special Rate (Other Companies) | 635.00 | 50,000 | 31,750,000 |
| | 3,108.00 | 70,063 | 217,756,736 |
| Special Rate (Other Companies) | 376.00 | 20,560 | 7,730,580 |
| Ammonia (Liquid) | | | 84,677,435 |
| Total Taka: | 359,918.35 | | 7,502,502,901 |



32.00 COST OF GOODS SOLD:

Variable Cost:

A. Direct Material Cost:

Raw Material Consumed (NG)

Chemical Consumed

Packing Material Consumed

Total Material Cost:

B. Direct/ Contract Labor:

C. Factory Overhead (Variable):

Gas for Fuel

Electricity (Palli Bidyut Samity)

Oil & Lubricants

Spares & Accessories

Stores Materials Consumed

Repairs & Maintenance

Total Variable Factory Overhead:

Total Variable Cost (A+B+C):

Fixed Cost:

A. Direct Factory Salary:

B. Factory Overhead (Fixed):

Indirect Factory Salary and Wages

Factory Insurance Premium

Factory Depreciation

Annual Overhauling

Other Factory Overhead

Total Fixed Factory Overhead:

Total Fixed Cost (A+B):

Total Manufacturing Cost (Variable + Fixed):

Add: Opening Work-in-Progress

Total Goods in Process:

Less: Closing Work-in-Progress

Cost of Goods Manufactured:

Add: Opening Stock of Finished Goods

Cost of Goods available for Sales:

Less: Closing Stock of Finished Goods

Cost of Goods Sold:

| Amount in Taka | Amount in Taka |
|----------------|----------------|
| 30-06-2023 | 30-06-2022 |

| | |
|----------------------|----------------------|
| 4,542,383,222 | 1,469,211,252 |
| 248,824,938 | 171,655,962 |
| 276,763,749 | 290,137,365 |
| 5,067,971,909 | 1,931,004,579 |
| 45,935,954 | 44,397,403 |

| | |
|----------------------|----------------------|
| 1,356,815,768 | 438,855,305 |
| 2,368,240 | 2,850,048 |
| 3,562,464 | 6,001,256 |
| 7,836,931 | 49,827,779 |
| 709,622 | 759,584 |
| 22,815,302 | 36,995,713 |
| 1,394,108,327 | 535,289,685 |
| 6,508,016,190 | 2,510,691,667 |

| | |
|--------------------|--------------------|
| 153,869,922 | 152,597,521 |
|--------------------|--------------------|

| | |
|---------------|---------------|
| 191,238,356 | 213,465,207 |
| 40,199,755 | 41,422,497 |
| 2,443,704,610 | 2,227,965,245 |
| - | 31,338,239 |
| 68,400,395 | 57,674,040 |

Note: 32.01

| | |
|-----------------------|----------------------|
| 2,743,543,116 | 2,571,865,228 |
| 2,897,413,038 | 2,724,462,748 |
| 9,405,429,228 | 5,235,154,415 |
| 38,090,920 | 18,546,080 |
| 9,443,520,148 | 5,253,700,495 |
| 81,939,500 | 38,090,920 |
| 9,361,580,648 | 5,215,609,575 |
| 2,031,304,011 | 1,937,106,339 |
| 11,392,884,659 | 7,152,715,914 |
| 2,509,598,950 | 2,031,304,011 |
| 8,883,285,709 | 5,121,411,903 |



32.01 Other Factory Overhead:

| |
|--------------------------------------|
| Advertisement & Publicity |
| Bagging and Stacking |
| Consultancy Fees |
| Contract Labor |
| Death Compensation |
| Entertainment Expenses |
| Fire Fighting Expenses |
| Heavy Duty Vehicles |
| Heavy Duty Vehicles Running Expenses |
| Honorarium |
| Laboratory Chemicals and Expenses |
| License Fees |
| Other Expenses |
| Other Stores Materials Consumption |
| Picnic Expenses |
| Postage and Telegram |
| Printing and Stationery |
| Process Clearing |
| Repair & Maintenance (Civil Works) |
| Survey Fees |
| TA/ DA |
| Training Expenses |
| Uniform & Liveries |
| BSTI Marking Fee |
| Ward & Watch |
| Medical Expenses |
| Carring (Others) |

| | Amount in Taka | Amount in Taka |
|-------------------|-------------------|----------------|
| | 30-06-2023 | 30-06-2022 |
| 2,534,704 | 2,205,163 | |
| 7,794,274 | 7,886,904 | |
| 1,542,415 | 2,124,989 | |
| 11,810,950 | 10,761,250 | |
| - | 2,921,040 | |
| 425,114 | 340,148 | |
| 228,579 | 443,250 | |
| 1,222,250 | - | |
| 5,045,500 | - | |
| 1,704,200 | 1,797,500 | |
| 301,681 | 382,954 | |
| 1,080,099 | 646,444 | |
| 5,664 | 13,860 | |
| 498,196 | 1,035,404 | |
| 200,000 | 532,200 | |
| 376,624 | 365,500 | |
| 918,651 | 70,006 | |
| 358,950 | 272,024 | |
| 18,852,674 | 16,731,724 | |
| 71,520 | - | |
| 2,129,572 | 1,283,910 | |
| 493,366 | 432,677 | |
| 6,172,240 | 3,408,307 | |
| 4,057,320 | 1,982,326 | |
| - | 1,500,000 | |
| 550,000 | 500,000 | |
| 25,852 | 36,460 | |
| 68,400,395 | 57,674,040 | |



33.00 GENERAL & ADMINISTRATIVE OVERHEAD:

| |
|--|
| Advertisement & Publicity Expenses |
| Board Meeting Expenses |
| Club Expenses (Officer/ Ladies) |
| Contract Labor |
| Cultural Expenses |
| Death Compensation |
| Depreciation |
| Employees Club Expenses |
| Entertainment Expenses |
| Games & Sports |
| Guest House Expenses |
| Honorarium |
| Insurance Premium |
| Legal & Professional Fees |
| Medical Expenses |
| Mosque, Religious & Other Fest. Expenses |
| Natural Gas Domestic Use |
| Newspaper & Periodicals |
| Officers Association Expenses |
| Picnic Expenses |
| Plantation & Gardening Expenses |
| Postage & Telegram |
| Printing & Stationery |
| Rent, Rates & Taxes |
| Repairs & Maintenance |
| Sanitation & Colony Expenses |
| School & College Expenses |
| Stipend & Scholarship |
| Ladies Club Expenses |
| Telephone & Trunk Call |
| TICI Levy |
| Training Fees & Expenses |
| Travelling & Conveyance |
| Welfare Expenses |
| Vehicle Running Expenses |
| Vehicle Repairs & Maintenance |
| Vehicle Taxes |
| Uniform & Liveries |
| Ward & Watch (Ansar) |

| Amount in Taka | Amount in Taka |
|--------------------|--------------------|
| 30-06-2023 | 30-06-2022 |
| 4,170,588 | 6,592,353 |
| 3,653,659 | 2,966,225 |
| - | 200,000 |
| 17,847,250 | 16,521,250 |
| 410,000 | 470,565 |
| 665,280 | |
| 135,761,367 | 123,775,847 |
| 275,000 | - |
| 820,720 | 1,119,602 |
| 100,000 | 350,000 |
| 2,054,310 | 2,089,820 |
| 1,431,900 | 1,723,793 |
| 1,707,073 | 1,300,911 |
| 2,636,539 | 1,396,085 |
| 1,995,719 | 1,775,720 |
| 966,500 | 799,650 |
| 13,362,849 | 5,654,726 |
| 24,054 | 11,160 |
| 1,027,000 | 567,000 |
| 2,120,000 | 1,072,200 |
| 335,571 | 592,009 |
| 23,649 | 319,449 |
| 1,004,022 | 713,307 |
| 1,141,960 | 1,554,776 |
| 4,288,157 | 7,175,615 |
| 720,472 | 578,290 |
| - | 668,486 |
| 581,000 | 355,000 |
| - | 433,000 |
| 399,973 | 432,006 |
| 27,170,000 | 29,972,000 |
| 573,069 | 78,727 |
| 2,745,484 | 1,717,913 |
| 2,083,287 | 628,060 |
| 6,540,003 | 7,006,633 |
| 2,975,700 | 2,716,586 |
| 140,212 | 151,264 |
| 4,919,280 | 2,771,949 |
| 35,488,414 | 34,471,515 |
| 282,160,061 | 260,723,491 |

34.00 SELLING & DISTRIBUTION OVERHEAD:

| |
|--|
| Advertisement & Publicity Expenses |
| Loading & Unloading Expenses (Factory) |
| Contract Labour Expenses |
| Depreciation |
| Entertainment Expenses |
| Honorarium |
| Marking Fees (BSTI) |
| Picnic Expenses |
| Printing & Stationery |
| Sales Promotion Exhibition |
| Training Fees & Expenses |
| Travelling & Conveyance |
| Uniform & Liveries |
| Carrying Expenses (By Train) |
| Carrying Expenses (By Road) |
| Postage & Telegram |
| Vehicles Running Expenses |
| Exps. Against Inter Project Fertilizer A/C |

| | |
|-------------|-------------|
| 796,861 | 956,256 |
| 6,673,945 | 8,427,874 |
| 6,733,366 | 7,036,470 |
| 135,761,367 | 123,775,847 |
| 24,631 | 37,695 |
| 33,500 | - |
| - | 1,000,000 |
| 560,000 | 564,200 |
| 1,447,784 | 1,442,501 |
| 37,502 | - |
| 199,119 | 143,946 |
| 819,968 | 526,803 |
| 1,284,574 | 1,233,148 |
| 8,954,474 | 22,256,904 |
| 375,037,103 | 410,135,987 |
| 8,240 | 2,600 |
| 520,000 | |
| 1,033,343 | 6,901,719 |



| | Amount in Taka 30-06-2023 | Amount in Taka 30-06-2022 |
|--|------------------------------|------------------------------|
| Ward & Watch (Ansar) (Buffer) | 25,264,588 | 21,410,603 |
| Conveyance (Buffer) | 600 | 8,400 |
| Electricity Expenses (Buffer) | 940,720 | 610,731 |
| Godown & Office Repairs (Buffer) | 538,262 | 428,473 |
| Loading Charges (Buffer) | 1,134,932 | 1,520 |
| Postages (Buffer) | 82,392 | 66,266 |
| Printing & Stationery (Buffer) | 326,581 | 242,286 |
| TA/DA Expenses (Buffer) | 717,387 | 537,431 |
| Other Related Expenses (Buffer) | 720 | - |
| Newspaper & Magazine (Buffer) | 122,470 | 36,934 |
| Telephone, Trunkcall & Fax (Buffer) | 5,050 | 12,188 |
| Office Rent (Buffer) | 289,000 | 247,500 |
| Gas Burner Charges (Buffer) | 12,645 | 11,700 |
| Contract Labour (Buffer) | 2,331,620 | 1,568,676 |
| | 571,692,744 | 609,624,658 |
| 35.00 NON-OPERATING INCOME: | | |
| Interest on STD Account | 15,822,067 | 10,795,601 |
| Interest on FDR Account | 473,769,318 | 592,592,653 |
| Interest on House Building Loan | 5,426,225 | - |
| Interest on MC Loan | 727,880 | |
| Fine & Compensation (LD) | 2,929,929 | 2,163,125 |
| Forfeiture A/C | 75,159,180 | 104,157,216 |
| Ammonia Cylinder Recovery | - | 10,400 |
| Dealer Renewal Fees | 453,450 | 351,000 |
| Enlistment Fees | 116,000 | 88,000 |
| House Rent Income (Bank Building) | 158,508 | 158,508 |
| Sale of Tender form | 1,140,000 | 1,251,180 |
| Sundry Receipts | 1,864 | 10,000 |
| Shop Rent | 236,634 | 203,178 |
| Water Bill (Commercial) | - | 600 |
| Water Charge Recovery | - | 2,170 |
| Sale of Scrap Materials | 6,475,662 | 4,542,359 |
| | 582,416,717 | 716,325,990 |
| 36.00 OTHER FINANCIAL EXPENSES: | | |
| Interest on ADP Loan (SFCL) | 205,961,607 | 205,961,607 |
| Interest on Foreign Loan (China) | 1,421,127,933 | 1,247,460,779 |
| Bank Charge (STD+FDR A/C) | 7,056,404 | 5,666,519 |
| Interest on ADP Loan (NGFFL) | 27,740,788 | 55,481,576 |
| Interest on Foreign Loan (Japan) | 7,146,876 | 42,524,283 |
| | 1,669,033,608 | 1,557,094,764 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Fixed Assets
As at 30 June 2023

Annexure - A

| Sl. No. | Particulars | Cost | | | | Rate | Depreciation | | | WDV as on 30.06.2023 |
|-----------|--|--------------------------|--------------------------|----------------------------|--------------------------|------------|--------------------------|-------------------------|--------------------------|-----------------------|
| | | Balance as on 30.06.2022 | Addition during the year | Adjustment during the year | Balance as on 30.06.2023 | | Balance as on 30.06.2022 | Charged during the year | Balance as on 30.06.2023 | |
| A. | Land and Land Development: | | | | | | | | | |
| 1 | Land Development | 3,220,444,596 | - | - | 3,220,444,596 | - | - | - | - | 3,220,444,596 |
| | Sub Total: | 3,220,444,596 | - | - | 3,220,444,596 | - | - | - | - | 3,220,444,596 |
| B. | Building and Construction: | | | | | | | | | |
| 1 | Store and Ware House Building | 148,446,092 | - | - | 148,446,092 | 2.5% | 3,711,152 | 26,876,497 | 26,876,497 | 121,569,595 |
| 2 | Bulk Godown | 171,140,378 | - | - | 171,140,378 | 2.5% | 4,278,509 | 31,304,899 | 31,304,899 | 139,835,479 |
| 3 | Bagging House | 85,145,189 | - | - | 85,145,189 | 2.5% | 2,128,630 | 15,609,953 | 15,609,953 | 69,535,236 |
| 4 | Administration Building | 105,491,043 | - | - | 105,491,043 | 2.5% | 2,637,276 | 16,902,854 | 16,902,854 | 88,588,189 |
| 5 | Building and Construction (Details -G) | 2,478,319,292 | 6,276,239 | 9,123,211 | 2,475,472,320 | 2.5% | 61,886,811 | 229,068,188 | 229,068,188 | 2,246,404,132 |
| | Sub Total: | 2,988,541,994 | 6,276,239 | 9,123,211 | 2,985,695,022 | - | 74,642,378 | 319,762,392 | 319,762,392 | 2,665,932,630 |
| C. | Plant and Machineries: | | | | | | | | | |
| 1 | Ammonia Plant & Machineries | 17,620,688,683 | 777,306 | - | 17,621,465,989 | 5% | 881,073,299 | 6,308,006,577 | 6,308,006,577 | 11,313,459,412 |
| 2 | Urea Plant & Machineries | 11,339,496,080 | 2,371,212,805 | - | 13,710,708,885 | 5% | 3,147,122,149 | 3,832,657,593 | 3,832,657,593 | 9,878,051,292 |
| 3 | Utility Plant & Machineries | 2,061,534,395 | 2,228,019,262 | - | 4,289,553,657 | 5% | 214,478,683 | 509,157,843 | 509,157,843 | 3,780,415,814 |
| 4 | Other Plant & Machineries | 13,958,661,793 | 160,536,586 | - | 14,119,198,379 | 5% | 4,226,595,691 | 4,932,555,610 | 4,932,555,610 | 9,186,642,769 |
| 5 | Plant and Machineries (NGFFL) | 987,150,478 | - | - | 987,150,478 | - | - | - | - | 987,150,478 |
| | Sub Total: | 45,967,551,429 | 4,760,545,959 | - | 50,728,097,388 | - | 13,095,330,278 | 15,582,377,623 | 15,582,377,623 | 35,145,719,765 |
| D. | Vehicles: | | | | | | | | | |
| 1 | Motor/ Bicycle | 1,804,820 | 92,700 | - | 1,897,520 | 20% | 1,659,277 | 238,242 | 1,897,519 | 1 |
| 2 | Car and Jeep | 197,339,592 | - | - | 197,339,592 | 20% | 88,095,210 | 88,095,209 | 197,339,591 | 1 |
| 3 | Bus and Micro Bus | 88,095,210 | - | - | 88,095,210 | 20% | 50,974,521 | 62,041,785 | 88,095,209 | 1 |
| 4 | Truck and Tractors | 110,672,636 | - | - | 110,672,636 | 10% | 1,568,162 | 784,081 | 2,352,243 | 5,488,568 |
| 5 | Ambulance | 7,840,811 | - | - | 7,840,811 | 10% | 58,759,276 | 29,379,638 | 88,138,914 | 205,657,462 |
| 6 | Locomotives | 293,796,375 | - | - | 293,796,375 | 10% | 759,233 | 684,096 | 1,443,329 | 5,397,635 |
| 7 | Other Vehicles | 5,958,044 | 882,920 | - | 6,840,964 | 10% | 399,155,269 | 42,153,321 | 441,308,590 | 265,174,518 |
| | Sub Total: | 705,507,488 | 975,620 | - | 706,483,108 | - | 25,715,416 | 906,252 | 26,621,668 | 2,782,004 |
| E. | Furniture and Fixture | 26,375,628 | 3,028,044 | - | 29,403,672 | 20% | 25,715,416 | 906,252 | 26,621,668 | 2,782,004 |
| | Sub Total: | 26,375,628 | 3,028,044 | - | 29,403,672 | 20% | 43,423,230 | 5,687,905 | 49,111,135 | 14,633,682 |
| F. | Office Equipment | 54,539,198 | 9,205,619 | - | 63,744,817 | 20% | 43,423,230 | 5,687,905 | 49,111,135 | 14,633,682 |
| | Sub Total: | 54,539,198 | 9,205,619 | - | 63,744,817 | - | 43,423,230 | 5,687,905 | 49,111,135 | 14,633,682 |
| G. | Loos Tools | | | | | | | | | |
| 1 | Electrical Equipment | 373,776,760 | 3,153,792 | - | 376,930,552 | 25% | 111,023,020 | 94,232,638 | 205,255,658 | 171,674,894 |
| 2 | Fire, Fighting Equipment | 316,000 | - | - | 316,000 | 25% | 237,000 | 79,000 | 315,999 | 1 |
| 3 | Loose Tools | 8,353 | - | - | 8,353 | 25% | 5,639 | 2,088 | 7,726 | 627 |
| 4 | Other Equipment | 22,365,822 | 3,478,284 | - | 25,844,106 | 25% | 12,598,144 | 6,461,027 | 19,059,171 | 6,784,936 |
| 5 | Mechanical Equipment | 6,576,794 | 3,120,710 | - | 9,697,504 | 25% | 3,214,857 | 2,424,376 | 5,639,233 | 4,058,271 |
| | Sub Total: | 403,043,729 | 9,752,786 | - | 412,796,515 | 25% | 127,078,659 | 103,199,128 | 230,277,787 | 182,518,728 |
| H. | Sundry Assets/Soft Furnishing | 12,900,775 | 1,206,101 | - | 14,106,876 | 25% | 11,215,898 | 1,591,015 | 12,806,913 | 1,299,963 |
| | Sub Total: | 12,900,775 | 1,206,101 | - | 14,106,876 | - | 11,215,898 | 1,591,015 | 12,806,913 | 1,299,963 |
| | Grand Total: (A+B+C+D+E+F+G+H) | 53,378,904,837 | 4,790,990,368 | 9,123,211 | 58,160,771,994 | - | 13,947,038,763 | 2,715,227,344 | 16,662,266,106 | 41,498,505,888 |



Allocation of Depreciation Expenses:

| | |
|------------------------------------|----------------------|
| Factory Overhead 90% | 2,443,704.610 |
| Administrative Overhead 5% | 135,761,367 |
| Selling & Distribution Overhead 5% | 135,761,367 |
| Total Total: | 2,715,227,344 |

Details of some of the assets are given below:

| Sl. No. | Particulars | Cost | | | Rate | Depreciation | | | WDV as on 30.06.2023 |
|----------|---|--------------------------|--------------------------|----------------------------|-------------------|--------------------------|-------------------------|--------------------------|----------------------|
| | | Balance as on 01.07.2022 | Addition during the year | Adjustment during the year | | Balance as on 30.06.2023 | Charged during the year | Balance as on 30.06.2023 | |
| E | Furniture & Fixture: | | | | | | | | |
| | Office Furniture & Fixture | 22,149,556 | 7,227 | - | 22,156,783 | 20% | 1,445.00 | 22,151,000 | 5,783 |
| | Factory Furniture & Fixture | 2,625,353 | 539,117 | - | 3,164,470 | 20% | 107,823.00 | 2,733,175 | 431,295 |
| | Guest House Furniture | 97,500 | 6,520 | - | 104,020 | 20% | 1,304 | 98,803 | 5,217 |
| | Medical Furniture & Fixture | 162,540 | 1,409,980 | - | 1,572,520 | 20% | 314,504 | 477,043 | 1,095,477 |
| | Ceiling Exhaust & Table Fans | 242,930 | 177,553 | - | 420,483 | 20% | 84,097 | 162,578 | 257,905 |
| | Others Furniture & Fixture | 1,097,749 | 126,222 | - | 1,223,971 | 20% | 244,794 | 846,784 | 377,187 |
| | School & College Furniture | - | 761,425 | - | 761,425 | 20% | 152,285 | - | - |
| | Sub Total: | 26,375,628 | 3,028,044 | - | 29,403,672 | | 906,252 | 26,621,668 | 2,782,004 |
| F | Office Equipment: | | | | | | | | |
| | Computers | 35,206,298 | 926,329 | - | 36,132,627 | 20% | 185,266 | 35,391,562 | 741,065 |
| | Dup./Photocopy Machine | 99,000 | - | - | 99,000 | 20% | - | 98,999 | 1 |
| | Other Equipment | 16,729,328 | 878,810 | - | 17,608,138 | 20% | 3,521,628 | 10,887,524 | 6,720,614 |
| | Telephone, wireless & Fax | 382,108 | 6,671,500 | - | 7,053,608 | 20% | 1,410,722 | 1,516,144 | 5,537,464 |
| | Water/Air Condition | 2,122,464 | 728,980 | - | 2,851,444 | 20% | 570,289 | 1,216,906 | 1,634,538 |
| | Sub Total: | 54,539,198 | 9,205,619 | - | 63,744,817 | | 5,687,905 | 49,111,135 | 14,633,682 |
| G | Building & Other Construction: | | | | | | | | |
| | Other Adm. Building (SFP Office) | 26,084,426 | - | - | 26,084,426 | 2.5% | 652,111 | 2,080,376 | 24,004,050 |
| | Residential (Housing Colony) | 1,216,881,349 | - | - | 1,216,881,349 | 2.5% | 30,422,034 | 118,474,185 | 1,098,407,164 |
| | Medical & Hospital | 44,652,910 | - | - | 44,652,910 | 2.5% | 1,116,323 | 4,465,292 | 40,187,618 |
| | Officers Club | 35,538,778 | - | - | 35,538,778 | 2.5% | 888,469 | 3,553,876 | 31,984,902 |
| | Employees Club | 27,345,393 | - | - | 27,345,393 | 2.5% | 683,635 | 2,734,540 | 24,610,853 |
| | Market (Shop/Canteen) | 45,374,794 | - | - | 45,374,794 | 2.5% | 1,134,370 | 4,537,480 | 40,837,314 |
| | Pavilion (Other Const.) | 2,240,811 | - | - | 2,240,811 | 2.5% | 56,020 | 224,080 | 2,016,731 |
| | Ammonia Comp. house Shed (Other) | 1,080,682 | - | - | 1,080,682 | 2.5% | 81,051 | 108,068 | 972,614 |
| | Boundary Wall | 94,614,185 | - | - | 94,614,185 | 2.5% | 6,892,504 | 9,257,859 | 85,356,326 |
| | Roads | 91,440,491 | 6,276,239 | 9,123,211 | 88,593,519 | 2.5% | 4,453,542 | 6,511,474 | 82,082,045 |
| | Railway Siding | 181,751,405 | - | - | 181,751,405 | 2.5% | 8,231,355 | 12,932,046 | 168,819,359 |
| | Electrical Installation (Factory) | 94,880,704 | - | - | 94,880,704 | 2.5% | 2,372,018 | 9,488,071 | 85,392,633 |
| | Electrical Installation (Colony) | 125,223,129 | - | - | 123,223,129 | 2.5% | 3,080,578 | 12,322,313 | 110,900,816 |
| | VIP Guest House | 41,954,291 | - | - | 41,954,291 | 2.5% | 3,146,572 | 4,195,429 | 37,758,862 |
| | Bank & Post Office | 14,190,180 | - | - | 14,190,180 | 2.5% | 1,064,264 | 354,755 | 12,771,162 |
| | Jute Bag Godown | 14,816,155 | - | - | 14,816,155 | 2.5% | 1,111,212 | 370,404 | 13,334,540 |



| | | | | | | | | | |
|---|----------------------|------------------|------------------|----------------------|------|--------------------|-------------------|--------------------|----------------------|
| Sales Office | 8,028,813 | - | - | 8,028,813 | 2.5% | 602,161 | 200,720 | 802,881 | 7,225,932 |
| Truck Yard | 4,939,894 | - | - | 4,939,894 | 2.5% | 370,492 | 123,497 | 493,989 | 4,445,905 |
| Water Tank | 18,071,742 | - | - | 18,071,742 | 2.5% | 1,355,381 | 451,794 | 1,807,174 | 16,264,568 |
| Anser Camp | 20,420,420 | - | - | 20,420,420 | 2.5% | 1,531,532 | 510,511 | 2,042,042 | 18,378,378 |
| BOH | 79,450,597 | - | - | 79,450,597 | 2.5% | 5,958,795 | 1,986,265 | 7,945,060 | 71,505,537 |
| BEH | 48,956,901 | - | - | 48,956,901 | 2.5% | 3,671,769 | 1,223,923 | 4,895,691 | 44,061,210 |
| Bridge, Culverts & Drain | 30,731,600 | - | - | 30,731,600 | 2.5% | 1,536,580 | 768,290 | 2,304,870 | 28,426,730 |
| School & College | 83,543,800 | - | - | 83,543,800 | 2.5% | 4,177,190 | 2,088,595 | 6,265,785 | 77,278,015 |
| Mosque | 55,118,300 | - | - | 55,118,300 | 2.5% | 2,755,916 | 1,377,958 | 4,133,873 | 50,984,427 |
| Auditorium | 25,282,600 | - | - | 25,282,600 | 2.5% | 1,264,130 | 632,065 | 1,896,195 | 23,386,405 |
| Mondir | 12,386,200 | - | - | 12,386,200 | 2.5% | 619,310 | 309,655 | 928,965 | 11,457,235 |
| Workshop Building | 4,456,700 | - | - | 4,456,700 | 2.5% | 111,418 | 111,418 | 222,835 | 4,233,865 |
| Others Building (NGFFL) | 30,862,042 | - | - | 30,862,042 | 2.5% | 771,551 | 771,551 | 1,543,102 | 29,318,940 |
| Sub Total: | 2,478,319,292 | 6,276,239 | 9,123,211 | 2,475,472,320 | | 167,181,377 | 61,886,811 | 229,068,188 | 2,246,404,132 |
| H Sundry Assets/Soft Furnishing: | | | | | | | | | |
| Technical Books | 18,674 | - | - | 18,674 | 25% | 10,342 | 4,669 | 15,011 | 3,664 |
| Radio & Televisions | 693,808 | - | - | 693,808 | 25% | 693,807 | - | 693,807 | 1 |
| Refrigerators | 254,616 | - | - | 254,616 | 25% | 254,615 | - | 254,615 | 1 |
| Soft Furnishing | 183,654 | - | - | 183,654 | 25% | 183,653 | - | 183,653 | 1 |
| Other Electrical Equipment | 2,488,593 | - | - | 2,488,593 | 25% | 1,470,680 | 622,148 | 2,092,828 | 395,765 |
| Petrol Pump | 139,897 | - | - | 139,897 | 25% | 104,922 | 34,974 | 139,896 | 1 |
| Other Sundry Assets | 9,031,003 | 63,362 | - | 9,094,365 | 25% | 8,473,457 | 620,907 | 9,094,364 | 856,040 |
| Medical Equipment | 7,160 | 1,139,000 | - | 1,146,160 | 25% | 3,580 | 286,540 | 290,120 | 44,490 |
| Equipments for School | 83,370 | 3,739 | - | 87,109 | 25% | 20,842 | 21,777 | 42,619 | 44,490 |
| Sub Total: | 12,900,775 | 1,206,101 | - | 14,106,876 | | 11,215,898 | 1,591,015 | 12,806,913 | 1,299,964 |





Shahjalal Fertilizer Company Limited
Schedule of Investments (FDR)
 For the period ended 30 June 2023

| Sl. No | Name of Bank | FDR / Instrument No. | Date of Purchase | Reversion Date | Closing Date | No. of Days | Duration | Rate of Interest (%) | FDR Amount | Interest as on 01/07/2022 | Principal Amount | | | Interest Amount | | | Bank balance as on 30/06/23 | Interest receivable | | | |
|--------|--|----------------------|------------------|----------------|--------------|-------------|-----------|----------------------|-------------|---------------------------|--------------------------|-------------|-----------------|--------------------------|--|----------------------------------|-----------------------------|---------------------|------------------|-------------|----------------------------|
| | | | | | | | | | | | Invested during the year | Bank charge | Chasing Balance | Interest during the year | Adj of Interest receivable (Last year) | Chasing Interest during the year | | | ATF (Source Tax) | Bank charge | Encashment during the year |
| 1 | Agrani Bank Ltd, Fenchuganj Branch, Sylhet | 200012699410 | 21-Oct-18 | 23-Oct-22 | 30-Jun-23 | 251 | 12 Months | 6.50% | 50,000,000 | 9,177,522 | - | - | 3,313,941 | 2,461,137 | 852,804 | 662,788 | 50,000 | - | 61,776,675 | 2,761,422 | |
| 2 | Agrani Bank Ltd, Fenchuganj Branch, Sylhet | 200010299621 | 28-Dec-20 | 28-Jun-23 | 30-Jun-23 | 3 | 3 Months | 6.50% | 50,000,000 | 3,022,500 | - | - | 4,692,491 | 1,012,465 | 3,080,026 | 978,498 | 50,000 | - | 56,726,492 | 30,306 | |
| 3 | Agrani Bank Ltd, Fenchuganj Branch, Sylhet | 200019299981 | 19-Oct-22 | - | 30-Jun-23 | 255 | 12 Months | 6.50% | 50,000,000 | - | 50,000,000 | - | - | - | - | 15,000 | - | - | 49,985,000 | 2,269,867 | |
| 4 | Agrani Bank Ltd, Ladkijapur Branch, Sylhet | 200017483731 | 17-Oct-21 | 23-Oct-22 | 30-Jun-23 | 231 | 12 Months | 6.50% | 50,000,000 | - | - | 15,000 | 49,985,000 | 3,000,000 | 2,111,095 | 300,000 | 50,000 | - | 52,615,000 | 2,352,712 | |
| 5 | Agrani Bank Ltd, Ladkijapur Branch, Sylhet | 200019297942 | 18-Oct-22 | 26-Jun-23 | 30-Jun-23 | 256 | 12 Months | 6.50% | 50,000,000 | - | 50,000,000 | - | - | - | - | 15,000 | - | - | 49,985,000 | 2,278,768 | |
| 6 | Agrani Bank Ltd, Zambazar Branch, Sylhet | 200019628380 | 26-Dec-22 | 30-Jun-23 | 30-Jun-23 | 5 | 3 Months | 6.50% | 100,000,000 | - | 100,000,000 | - | 3,548,963 | - | 3,548,963 | 709,793 | 50,000 | - | 102,789,170 | 91,525 | |
| 7 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 200020697379 | 22-Jun-23 | 30-Jun-23 | 30-Jun-23 | 9 | 3 Months | 6.50% | 50,000,000 | - | 50,000,000 | - | - | - | - | - | - | - | 50,000,000 | 80,137 | |
| 8 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 553727801 | 29-Mar-17 | 29-Mar-23 | 30-Jun-23 | 94 | 12 Months | 7.60% | 32,344,738 | 10,007,407 | - | - | 2,541,369 | 654,489 | 1,886,880 | 508,274 | 15,000 | - | 44,374,240 | 868,519 | |
| 9 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 330077460 | 14-Oct-21 | 14-Oct-22 | 30-Jun-23 | 260 | 12 Months | 7.00% | 100,000,000 | 1,271,776 | - | 40,000 | 99,960,000 | 6,000,000 | 4,272,264 | 1,200,000 | 50,000 | - | 104,710,000 | 5,221,156 | |
| 10 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 97381 | 18-Dec-22 | 18-Mar-23 | 30-Jun-23 | 105 | 3 Months | 7.60% | 50,000,000 | - | 50,000,000 | - | 874,000 | - | 875,000 | 175,000 | 15,000 | - | 50,685,000 | 1,081,227 | |
| 11 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 172656 | 14-Nov-17 | 13-Nov-22 | 30-Jun-23 | 230 | 12 Months | 7.00% | 20,000,000 | 12,158,948 | - | - | 3,711,937 | 2,033,364 | 1,698,573 | 786,387 | 50,000 | - | 23,750,450 | 2,871,292 | |
| 12 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 172538 | 12-Jan-20 | 12-Jan-23 | 30-Jun-23 | 170 | 12 Months | 7.25% | 20,000,000 | 2,616,102 | - | - | 1,352,646 | 632,012 | 720,634 | 202,897 | 15,000 | - | 23,750,450 | 801,598 | |
| 13 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 172539 | 26-Jan-20 | 26-Jan-23 | 30-Jun-23 | 156 | 12 Months | 7.25% | 100,000,000 | 13,152,632 | - | - | 6,707,549 | 2,901,667 | 3,865,882 | 1,353,510 | 50,000 | - | 118,161,670 | 3,672,395 | |
| 14 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 97401 | 13-Sep-22 | 13-Mar-23 | 30-Jun-23 | 110 | 12 Months | 7.60% | 100,000,000 | - | 100,000,000 | - | 3,375,000 | - | 3,375,000 | 675,000 | 50,000 | - | 102,650,000 | 2,351,107 | |
| 15 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 322019 | 10-Dec-20 | 10-Dec-22 | 30-Jun-23 | 203 | 12 Months | 7.00% | 50,000,000 | 3,095,000 | - | - | 3,188,100 | 1,771,773 | 1,416,327 | 637,620 | 50,000 | - | 55,595,480 | 2,164,416 | |
| 16 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 4510322106 | 14-Oct-21 | 14-Oct-22 | 30-Jun-23 | 260 | 12 Months | 7.00% | 100,000,000 | 5,810,000 | - | 40,000 | 99,960,000 | 6,000,000 | 4,272,864 | 1,200,000 | 50,000 | - | 104,710,000 | 5,221,156 | |
| 17 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 298466 | 18-Jan-21 | 18-Jan-23 | 30-Jun-23 | 164 | 12 Months | 7.25% | 100,000,000 | 5,810,000 | - | - | 6,348,600 | 2,482,222 | 3,496,078 | 1,200,720 | 50,000 | - | 110,838,880 | 3,610,611 | |
| 18 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 298370 | 19-Oct-20 | 19-Oct-22 | 30-Jun-23 | 255 | 12 Months | 7.00% | 50,000,000 | 2,870,000 | - | - | 3,174,600 | 2,216,195 | 958,405 | 634,920 | 50,000 | - | 53,519,480 | 2,707,316 | |
| 19 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 3603299591 | 06-Oct-21 | 06-Oct-22 | 30-Jun-23 | 268 | 12 Months | 7.00% | 100,000,000 | - | 100,000,000 | - | 40,000 | 99,960,000 | 4,403,718 | 1,596,282 | 1,200,000 | 50,000 | - | 104,710,000 | 5,221,156 |
| 20 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 3904109901 | 08-Nov-21 | 08-Nov-22 | 30-Jun-23 | 235 | 12 Months | 7.00% | 50,000,000 | - | 50,000,000 | - | 3,000,000 | 1,930,927 | 1,669,073 | 600,000 | 50,000 | - | 52,315,000 | 2,538,660 | |
| 21 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 492583 | 13-Apr-23 | - | 30-Jun-23 | 79 | 12 Months | 7.70% | 200,000,000 | - | 200,000,000 | - | - | - | - | - | - | - | 200,000,000 | 3,331,131 | |
| 22 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 299725 | 17-Jan-23 | 17-Jan-23 | 30-Jun-23 | 165 | 12 Months | 7.25% | 100,000,000 | - | 100,000,000 | - | - | - | - | - | - | - | 100,000,000 | 3,271,597 | |
| 23 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 576304 | 16-Jan-23 | 16-Jan-23 | 30-Jun-23 | 166 | 12 Months | 7.25% | 100,000,000 | - | 100,000,000 | - | - | - | - | - | - | - | 100,000,000 | 3,297,260 | |
| 24 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 447017 | 26-Apr-23 | - | 30-Jun-23 | 66 | 12 Months | 7.25% | 200,000,000 | - | 200,000,000 | - | - | - | - | - | - | - | 200,000,000 | 2,784,648 | |
| 25 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 6218010001164 | 14-Feb-17 | 14-May-23 | 30-Jun-23 | 48 | 3 Months | 7.15% | 100,000,000 | 31,466,995 | - | - | 10,426,796 | 3,008,680 | 7,418,116 | 2,083,559 | 50,000 | - | 139,698,432 | 1,313,548 | |
| 26 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 6218010001170 | 16-Apr-17 | 16-Apr-23 | 30-Jun-23 | 76 | 12 Months | 7.70% | 100,000,000 | 31,559,404 | - | - | 8,023,124 | 1,670,985 | 6,354,139 | 1,605,025 | 50,000 | - | 137,929,561 | 2,211,407 | |
| 27 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 6218010002156 | 14-Feb-21 | 14-May-23 | 30-Jun-23 | 48 | 3 Months | 7.15% | 50,000,000 | 3,247,500 | - | - | 4,234,527 | 1,219,149 | 3,005,378 | 844,905 | 50,000 | - | 56,771,222 | 531,580 | |
| 28 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 6218010002501 | 05-Dec-21 | 05-Dec-22 | 30-Jun-23 | 208 | 12 Months | 7.10% | 50,000,000 | - | 50,000,000 | - | 3,000,000 | 1,709,589 | 1,290,411 | 600,000 | 15,000 | - | 52,385,000 | 2,105,511 | |
| 29 | Agrani Bank Ltd, Sadiabazar Branch, Sylhet | 6218010002440 | 08-Sep-22 | 08-Dec-22 | 30-Jun-23 | 205 | 3 Months | 7.10% | 100,000,000 | - | 100,000,000 | - | 1,687,500 | - | 1,687,500 | 337,500 | - | - | 101,340,000 | 4,041,505 | |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Work in Process & Finished Goods
For the period ended 30 June 2023

Annexure-C

| Particulars | Quantity M.T | Rate | Amount In Taka |
|---------------------------------------|----------------|--------|----------------------|
| Work-In-Process (Ammonia) : | | | |
| Opening Stock | 4,691 | 8,120 | 38,090,920 |
| | 30,529 | 8,120 | 247,895,480 |
| Add: Production during the Year | 112,859 | 11,600 | 1,309,164,400 |
| | 41,627 | 14,500 | 603,591,500 |
| | 185,015 | | 2,160,651,380 |
| Material available for use | 189,706 | | 2,198,742,300 |
| Less: Consumption during the year | 35,220 | 8,120 | 285,986,400 |
| | 112,859 | 11,600 | 1,309,164,400 |
| | 35,976 | 14,500 | 521,652,000 |
| | 184,055 | | 2,116,802,800 |
| Closing Stock | 5,651 | | 81,939,500 |
| Finished Goods (Loose Urea) : | | | |
| Opening Stock | 63,667 | 13,273 | 845,052,091 |
| | 19,715 | 13,273 | 261,677,195 |
| Add: Production during the Year | 152,546 | 19,300 | 2,944,137,800 |
| | 141,830 | 24,100 | 3,418,103,000 |
| | 314,091 | | 6,623,917,995 |
| Material available for Bagged | 377,758 | | 7,468,970,086 |
| Less: Transferred for Bagged | 83,382 | 13,273 | 1,106,729,286 |
| | 152,546 | 19,300 | 2,944,137,800 |
| | 81,053 | 24,100 | 1,953,377,300 |
| | 316,981 | | 6,004,244,386 |
| Closing Stock | 60,777 | | 1,464,725,700 |
| Finished Goods (Bagged Urea) : | | | |
| Opening Stock | 84,732 | 14,000 | 1,186,251,920 |
| | 235,928 | 20,000 | 4,718,560,000 |
| Add: Bagged during the Year | 81,053 | 25,000 | 2,026,325,000 |
| | 316,981 | | 6,744,885,000 |
| Material available for Sales | 401,713 | | 7,931,136,920 |
| Less: Sold During the year | 84,732 | 14,000 | 1,186,251,920 |
| | 235,928 | 20,000 | 4,718,560,000 |
| | 39,258 | 25,000 | 981,451,750 |
| | 359,918 | | 6,886,263,670 |
| Closing Stock | 41,795 | | 1,044,873,250 |
| Total (Finished Goods) | 102,572 | | 2,509,598,950 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Current Account with Enterprises (Fertilizer)
As at 30 June 2023

Annexure - D

| SL No. | Name of Enterprise | Amount in taka | Amount in taka |
|--------|--|--------------------|--------------------|
| | | 2023 | 2022 |
| 01 | Ashuganj Fertilizer & Chemical Company Limited (AFCCL) | 76,584,982 | 22,389,824 |
| 02 | Jamuna Fertilizer Company Limited (JFCL) | 322,577,90 | 17,594,300 |
| 03 | Di-Ammonium Phosphate Company Limited (DAPFCL) | 325,256 | (23,314,419) |
| 04 | Ghorashal Polash Urea Fertilizer PLC (Former UFFL) | 5,679,229 | 61,027,321 |
| 05 | Triple Super Phosphate Complex Limited (TSPCL) | (898,822) | (12,173,626) |
| 06 | Bangladesh Chemical Industries Corporation (BCIC) | 4,942,494 | 53,480,730 |
| | | 118,890,929 | 119,004,130 |

| | |
|--|---------------------------|
| Current Account with Enterprises (Fertilizer) Receivable | 119,789,751 |
| Current Account with Enterprises (Fertilizer) Payable | (898,822) |
| | <u><u>118,890,929</u></u> |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Advance, Deposits & Prepayments
As at 30 June 2023

Annexure-E

| Sl. No. | Particular | Notes | Amount In Taka | Amount In Taka |
|-----------------------------------|--|--------------|--------------------|--------------------|
| | | | 30.06.2023 | 30.06.2022 |
| Advance to Suppliers: | | | | |
| 1 | Advance Against Salary | | 24,660 | 24,660 |
| 2 | Advance Against Wages | | 4,000 | 18,000 |
| 3 | Advance Against Purchase | Annexure - F | 4,579,065 | 6,657,396 |
| 4 | Advance Against Expenses | Annexure - G | 1,860,609 | 931,831 |
| 6 | Advance Others | Annexure - H | 398,388 | 346,383 |
| 7 | Advance against Incentive Bonus | | 18,943,463 | 51,779,509 |
| 8 | Advance to Supplier | | 76,248,337 | - |
| 9 | Pre-paid BSTI Fee | | 3,113,073 | - |
| 10 | Deposit to Jalalabad Gas Company Limited | | 3,623,657 | 3,623,657 |
| 11 | Deposit to Linde BD Ltd. | | 448,000 | 448,000 |
| Pre-payments: | | | | |
| 12 | VAT Current Account | | 1,137,310 | 1,734,414 |
| 13 | Pre-paid Insurance (IRA) | | 37763033 | 40,199,755 |
| Deposit Revolving Account: | | | | |
| 14 | Chattragram Custom House | | 984,074 | 984,074 |
| | | | 149,127,669 | 106,747,679 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Advance against Purchase
As at 30 June 2023

Annexure - F

| SL.No | Name | Designation/ Location | Amount(Taka) |
|--------------|----------------------------|-----------------------|------------------|
| 01 | Mrs.Asma Khatun | AAO | 23,100 |
| 02 | Mr. Rukanuzzaman | XEN | 24,833 |
| 03 | Mr. Sharif Miah | XEN | 24,189 |
| 04 | Mr. Sumon Biswas | XEN | 83,632 |
| 05 | Mr. Shajidul Haque | ASO | 23,994 |
| 06 | Mr.Hanif Uddin Khan | AM | 29,660 |
| 07 | Mr. Mahbub Alam Bhuiyan | DM | 24,775 |
| 08 | Mr. Noor Alom | DCE | 4,300 |
| 09 | Mr. Humatun Kabir | AE | 800 |
| 10 | M/S. Linde Bangladesh Ltd. | Sylhet | 40,345 |
| 11 | M/S. Meghna Petroleum Ltd | Sylhet | 2,603,117 |
| 12 | M/S.TSP Complex Ltd. | Ctg | 1,696,320 |
| Total | | | 4,579,065 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Advance against Expenses
As at 30 June 2023

Annexure - G

| SL. No | Name | Designation | Amount in taka |
|--------------|-----------------------------|-------------|------------------|
| 01 | Mr.Aklaque Hossain | AE | 32,988 |
| 02 | Mr.Abdul Awal | SATO | 51,000 |
| 03 | Mr.Abdul Ahad | AM | 116,728 |
| 04 | Mrs. Asma Khatun | AAO | 132,125 |
| 05 | Mr. Bashir Ahmed | ACO | 30,000 |
| 06 | Mr. AKM Habibur Rahman | DM | 24,400 |
| 07 | Md.Hanif Uddin Khan | AM | 252,128 |
| 08 | Mr.Noor Mohammad | AHM | 53,458 |
| 09 | Mr. Mollah Md. Mehedi Hasan | MO/CBA | 585,000 |
| 10 | Mr.Polash Chandra Adhikary | DM | 4,900 |
| 11 | Mr. Shafiqul Islam | DMS | 15 |
| 12 | Mr. Shajidul Haque | ASO | 64,572 |
| 13 | Mr. Touhidullah | MO | 361,000 |
| 14 | Mr.Nirjhor Das | AM | 37,430 |
| 15 | Mrs.Nusrat Binta Ahsan | DCC | 9,315 |
| 16 | Mr.Sumon Biswas | XEN | 31,200 |
| 17 | Mr.Zakir Hossain | AT | 20,640 |
| 18 | Md. Sirajul Haque Talukder | Driver | 53,710 |
| Total | | | 1,860,609 |



Shahjalal Fertilizer Company Limited. (SFCL)
Schedule of Advance against Others
As at 30 June 2023

Annexure -H

| SL. No | Name | Designation | Debit (TK.) |
|--------|------------------------------|-----------------|----------------|
| 01 | Mr.Asaduzzaman | DCC | 42,417 |
| 02 | Mr.Takmidur Rahman | HSO | 5,183 |
| 03 | Mr.Rezwanur Rahman Chowdhury | Fireman | 91,360 |
| 04 | Mr. Ful Miah | Security Guard | 19,752 |
| 05 | Mr.Alauddim Talukder | R.S | 72,504 |
| 06 | Mr.Anwar Hossain | Manager (Admin) | 33,741 |
| 07 | Mr. Abul Kashem | AT | 11,550 |
| 08 | Mr. Khairul Basher | HSO | 121,881 |
| | Total | | 398,388 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Income Tax
For the year ended 30 June 2023

Annexure - I

| Financial year | Assessment year | Advance Income Tax | | | | Provision for Income Tax | | | | Rebate from Tax Authority | Payments during the year | Tax demand by Tax Authority | Remarks |
|--------------------|-----------------|------------------------|-------------------------------|--------------------|--------------------|--------------------------|-----------------------------|------------------------|--------------------|---------------------------|--------------------------|-----------------------------|--|
| | | Income Tax (at source) | Advance Payment Previous year | Tax paid in Cash | Total Amount | During the year | Short Provision (Last year) | Due Amount (Last Year) | Total Amount | | | | |
| 2015-2016 | 2016-2017 | - | - | - | - | 490,424 | - | - | 490,424 | - | 490,424 | 2,174,565 | Income Tax return submitted & Assessment Settled |
| 2016-2017 | 2017-2018 | 6,405,537 | - | - | 6,405,537 | 20,794,793 | 1,684,141 | - | 22,478,934 | 5,123,353 | 16,073,397 | 21,974,052 | Income Tax return submitted & Assessment Settled |
| 2017-2018 | 2018-2019 | 18,566,543 | - | 10,000,000 | 28,566,543 | 69,608,652 | 1,179,259 | 1,282,184 | 72,070,095 | 18,566,543 | 53,503,552 | 72,807,621 | Income Tax return submitted & Assessment Settled |
| 2018-2019 | 2019-2020 | 32,304,047 | - | 40,000,000 | 72,304,047 | 116,408,340 | 3,198,969 | - | 119,607,309 | 32,304,047 | 87,303,262 | 117,172,681 | Income Tax return submitted & Assessment Settled |
| 2019-2020 | 2020-2021 | 32,367,405 | - | 40,000,000 | 72,367,405 | 32,367,405 | - | - | 32,367,405 | 32,367,405 | 40,000,000 | - | Income Tax return submitted but not Finalised |
| 2020-2021 | 2021-2022 | 27,573,802 | 40,000,000 | 20,000,000 | 87,573,802 | 42,195,357 | - | - | 42,195,357 | 27,573,802 | 20,000,000 | - | Income Tax return submitted & Assessment Settled |
| 2021-2022 | 2022-2023 | 46,244,557 | 5,378,445 | - | 51,623,002 | 46,244,557 | 764,341 | - | 47,008,898 | 46,244,557 | - | - | Income Tax return submitted & Assessment not completed |
| 2022-2023 | 2023-2024 | 108,462,417 | - | - | 108,462,417 | 160,164,597 | 1,104,242 | - | 161,268,839 | 108,462,417 | 1,104,242 | - | Income Tax Return was not submitted since last date is 28 February, 2024 |
| Total Taka: | | 271,924,308 | 45,378,445 | 110,000,000 | 427,302,753 | 488,274,125 | 7,930,952 | 1,282,184 | 497,487,261 | 270,642,124 | 218,474,877 | 214,128,919 | |

Note: Provision for Income Tax was calculated under section 163 as per ITA-2023. The reduced minimum Tax rate is zero point six zero percent (0.60%) on gross receipts. So Minimum Tax calculation is: Total gross receipts = (Turnover + Non-Operating Income) = (7,502,502,901 + 582,416,717) = 8,084,919,618 * 0.60% = Tk. 48,509,518 (Minimum Tax) but Income Tax on Non Operating Income is Tk. 160,164,597. The actual tax will be minimum Tax & Income Tax on Non Operating Income which is higher. Hence, Tk. 160,164,597 has been provided for in the accounts as provision for Income Tax.



Shahjalal Fertilizer Company Ltd.
Security Deposit (General)
As at 30 June 2023

Annexure-J

| SL. No | Name | Amount (Taka) |
|--------|--|---------------|
| 1 | M/S. Azizul Haque & Brothers | 800 |
| 2 | M/S. Arafat & Brothers | 16,000 |
| 3 | M/S. Arin Enterprise | 532,500 |
| 4 | M/S A. Rahman & Sons | 25,000 |
| 5 | M/S. Aero Craft Techonology | 480 |
| 6 | M/S. Ali Dada Ltd | 16,000 |
| 7 | M/S Aleya Enterprise Ltd. | 5,970,000 |
| 8 | M/S Aditta Enterprise | 82,000 |
| 9 | M/S AR Rafi Engineering | 978,350 |
| 10 | M/S Aziz & Sons | 100,000 |
| 11 | M/S Ataur Enterprise | 200,000 |
| 12 | M/S. Auto Craft | 10,000 |
| 13 | M/S Builders Enterprise | 150,000 |
| 14 | M/S Babu Enterprise | 100,000 |
| 15 | M/S CE & RT (JV) | 6,000,000 |
| 16 | M/S Chowdhury Enterprise | 70,000 |
| 17 | M/S. Desh Enterprise | 8,000 |
| 18 | M/S. Desh Trading Corp. | 4,500,000 |
| 19 | M/S. Danyang Sansui Inter.& Exp.Trading Crop. | 39,000 |
| 20 | M/S. DATA DSS | 29,000 |
| 21 | M/S. Dexterous Engineering | 1,153,952 |
| 22 | M/S. Enayet Carbon Brush Manufacturing | 26,310 |
| 23 | M/S. Fatema Enterprise | 27,705 |
| 24 | M/S. Friends Engineering Works | 10,000 |
| 25 | M/S. Faisal & Company and Summit Associates(Joint Venture) | 6,575,000 |
| 26 | M/S. FND Engineering Solution | 8,000 |
| 27 | M/S. Hasan Enterprise | 4,315 |
| 28 | M/S. Haque Traders | 48,000 |
| 29 | M/S.Habibur Rahman | 50,734 |
| 30 | M/S. I.R Rubber Industries | 17,020 |
| 31 | M/S International Trading Croperation | 265,000 |
| 32 | M/S. Jitu Enterprise | 150 |
| 33 | M/S. Jalal Enterprise | 4,038 |
| 34 | M/S. Jamal Enterprise. | 21,040 |
| 35 | M/S. Jalalabad Auto Care & servicing Center | 10,000 |
| 36 | M/S. Khaled Enterprise | 17,961 |
| 37 | M/S. Khan Brothers | 34,000 |
| 38 | M/S. Kashem Traders | 19,360 |
| 39 | M/S Khan Enterprise | 11,200 |
| 40 | M/S. Kamal Hossain | 385,000 |
| 41 | M/S KPH Enterprise | 2,894,000 |
| 42 | M/S. L.R International | 303,000 |



| | | |
|--------------|-------------------------------------|-------------------|
| 43 | M/S Likhoni Enterprise | 115,000 |
| 44 | M/S Lotus Enterprise | 120,000 |
| 45 | M/S. Mukul Traders | 54,272 |
| 46 | M/S. Mislul Enterprise | 185,985 |
| 47 | M/S. MN Enginear Workshop | 1,262 |
| 48 | M/S. Masum Trading | 3,308 |
| 49 | M/S. M S Motors | 10,000 |
| 50 | MiS. Murad Traders | 35,704 |
| 51 | M/S. Mitul Trading | 8,000 |
| 52 | M/S. Mujib & Brothers | 10,000 |
| 53 | M/S. Mujib & Sons | 16,000 |
| 54 | M/S Malek & Brothers | 1,270,000 |
| 55 | M/S. Motichan Traders | 574,000 |
| 56 | M/S. Modern Auto Service | 10,000 |
| 57 | M/S.MHR Corporation (Ctg) | 6,000,000 |
| 58 | M/S. Newaz Enterprise | 4,897 |
| 59 | M/S. New JR Rubber Industries | 720 |
| 60 | M/S. Nizampur Traders. | 27,985 |
| 61 | M/S. Nishat Enterprise | 36,000 |
| 62 | M/S. N R Enterprise | 55,000 |
| 63 | M/S. N S World Enterprise | 360 |
| 64 | M/S Niharika & Tamiska Enterprise | 50,000 |
| 65 | M/S. Nazmul Hasan | 74 |
| 66 | M/S. Otobi. Ltd. | 37,738 |
| 67 | M/S. Ocean Security Service Ltd | 1,184,133 |
| 68 | M/S. Pubali Rubber.Industries | 2,070 |
| 69 | M/S. Paul Traders | 32,000 |
| 70 | M/S. Power Engineering & Auto,Dhaka | 68,850 |
| 71 | M/S. Progoti Enterprise | 16,000 |
| 72 | M/S. Pinacal Associate Ltd | 16,000 |
| 73 | M/S. R.C.C. Co. | 539,808 |
| 74 | M/S. Rafi Traders | 24,000 |
| 75 | M/S. Rafsan Enterprise | 16,420 |
| 76 | M/S.Raju & Company | 600 |
| 77 | M/S. Raja Enterprise | 592,000 |
| 78 | M/S R.Traders | 99,500 |
| 79 | M/S Rahman Builders | 1,200,000 |
| 80 | M/S. Shahjalal Construction | 953 |
| 81 | M/S. Shabbir Enterprise | 281,882 |
| 82 | M/S. Shipon Enterprise | 1,000,000 |
| 83 | M/S. Shapla Trading | 200,000 |
| 84 | M/S. SH Corporation (Ctg) | 21,980 |
| 85 | M/S SMA Kuddus | 153,000 |
| 86 | M/S Sumon Eng. Works | 10,000 |
| 87 | M/S. Sojib Engineering workshop | 9,500 |
| 88 | M/S. Samir Datta | 150,000 |
| 89 | M/S. Shamim Ahamed | 20,000 |
| 90 | M/S. Tabrij Trade Link (Ctg) | 73,540 |
| 91 | M/S. Varbal BD | 70,939 |
| 92 | M/S Zahid Enterprise | 4,470,000 |
| Total | | 49,592,395 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Security Deposit (Ammonia Dealer)
As at 30 June 2023

Annexure- K

| SL.No. | Particulars | District | Total Amount |
|--------|---|-------------|--------------|
| 1 | M/s.Asha Enterprise | Jamalpur | 99,840 |
| 2 | M/s.Alam's Enterprise | Jamalpur | 150,000 |
| 3 | M/s.Apurbo Ananta Traders | Jamalpur | 100,000 |
| 4 | M/s.Abul Kalam Azad | Jamalpur | 150,000 |
| 5 | M/s.Al Faruk Traders | Sylhet | 100,000 |
| 6 | M/s.Al Quddus Kritten Service | Sylhet | 100,000 |
| 7 | M/s.Akhi Enterprise | Dhaka | 200,000 |
| 8 | M/s.Abdullah Enterprise | Dhaka | 600,000 |
| 9 | M/s.Antora Trading Corp. | Dhaka | 200,000 |
| 10 | M/s. Appollo Traders | Dhaka | 200,000 |
| 11 | M/s.Belal Hossain | Jamalpur | 150,000 |
| 12 | M/s.Bushra Banijik Sangstha | Jamalpur | 150,000 |
| 13 | M/s.BD.Frojen Foods Exports Association | Dhaka | 400,000 |
| 14 | M/s.BD.Blade Factory Ltd. | Tongi | 100,000 |
| 15 | M/s.BD.Cold Storage Association | Dhaka | 150,000 |
| 16 | M/s.Bakshi Enterprise | Dhaka | 200,000 |
| 17 | M/s.Baozid & Brothers | Dhaka | 100,000 |
| 18 | M/s.BD.Gas Company | Dhaka | 100,000 |
| 19 | M/s.Balaka Plastic Marts | Bogura | 100,000 |
| 20 | M/s.Chowdhury Chemicals | Dhaka | 100,000 |
| 21 | M/s.Chowdhury Enterprise | Jamalpur | 150,000 |
| 22 | M/s.Dada Bhai Enterprise | Jamalpur | 200,000 |
| 23 | M/s.Diamond Gas Company | Dhaka | 100,000 |
| 24 | M/s.Essential Latex Processing Plant | Tangail | 700,000 |
| 25 | M/s.Eastern Refainery Ltd. | Ctg | 600,000 |
| 26 | M/s.Eastern Refrigeration Eng. | Ctg | 1,000,000 |
| 27 | M/s.Flora Traders | Jamalpur | 100,000 |
| 28 | M/s.Foysal Gas Company | Narayanganj | 200,000 |
| 29 | M/s.Farjana Enterprise | Dhaka | 200,000 |
| 30 | M/s.Fatema Traders | Sylhet | 500,000 |
| 31 | M/s.Happy Sultana Enterprise | Jamalpur | 100,000 |
| 32 | M/s.Hridoy Enterprise | Jamalpur | 150,000 |
| 33 | M/s.Hamim Enterprise | Ctg | 200,000 |
| 34 | M/s.Inland Chemical | Dhaka | 100,000 |
| 35 | M/s.Islam Traders | Jamalpur | 200,000 |
| 36 | M/s.J S Enterprise | Khulna | 200,000 |
| 37 | M/s.Janani Enterprise | Dhaka | 100,000 |
| 38 | M/s.Jalal Enterprise | Sylhet | 500,000 |
| 39 | M/s.Joy Baba Loknath Traders | Sylhet | 100,000 |
| 40 | M/s.Jannat Enterprise | N.Gonj | 200,000 |
| 41 | M/s. Khan Enterprise | Moulvibazar | 100,000 |
| 42 | M/s.Khan Traders | Dhaka | 400,000 |
| 43 | M/s.Kazi Gas Company | Dhaka | 400,000 |
| 44 | M/s.Kuddus Enterprise | Jamalpur | 150,000 |
| 45 | M/s.Kamrul Hasan BulBul | Jamalpur | 200,000 |
| 46 | M/s.Kab & brothers | Sunamganj | 1,000,000 |
| 47 | M/s.Kalu Khali Enterprise | Rajbari | 150,000 |
| 48 | M/s.Kamal Enterprise | Sylhet | 151,120 |
| 49 | M/s.Liza Enterprise | Ctg | 200,000 |
| 50 | M/s.Lupa Enterprise | Bagura | 100,000 |
| 51 | M/s.Limon Enterprise | Jamalpur | 150,000 |
| 52 | M/s.Lina Enterprise | Dhaka | 100,000 |
| 53 | M/s.Lamia Enterprise | Dhaka | 100,000 |
| 54 | M/s.LianaEnterprise | Dhaka | 100,000 |



| SL.No. | Particulars | District | Total Amount |
|--------------|---------------------------------|-----------|-------------------|
| 55 | M/s.Morsalin Enterprise | Jamalpur | 100,000 |
| 56 | M/s.Maa Traders | Jamalpur | 100,000 |
| 57 | M/s.Mayed Enterprise | Jamalpur | 200,000 |
| 58 | M/s.Mollick Traders | Dhaka | 200,000 |
| 59 | M/s.Mahmud Enterprise | Ctg | 150,000 |
| 60 | M/s.Mursalin Chemical | Tangail | 100,000 |
| 61 | M/s.Monir & Brothers | Dhaka | 700,000 |
| 62 | M/s.MaaTraders | N.Gonj | 200,000 |
| 63 | M/s.Niloy Nirjoy Enterprise | Jamalpur | 150,000 |
| 64 | M/s.Nashif Enterprise | Jamalpur | 150,000 |
| 65 | M/s.New Kazi & Gas Co. | Khulna | 200,000 |
| 66 | M/s.Nahid Enterprise | Sylhet | 100,000 |
| 67 | M/s.New Rashid Enterprise | Dhaka | 400,000 |
| 68 | M/s.National Gas Company | Dhaka | 100,000 |
| 69 | M/s Nasir Glass Industries Ltd. | Dhaka | 100,000 |
| 70 | M/s.Prova Enterprise | Jamalpur | 150,000 |
| 71 | M/s.Polashi Enterprise | Sylhet | 150,000 |
| 72 | M/s.Parvin Enterprise | N.gonj | 100,000 |
| 73 | M/s.Pubali Ice & Cold Storage | Chadpur | 200,000 |
| 74 | M/s.Polashi Transport Agency | Narsindhi | 100,000 |
| 75 | M/s.R K Enterprise | Dhaka | 400,000 |
| 76 | M/s.Rakib Gas Company | Dhaka | 200,000 |
| 77 | M/s.Rashid Enterprise | Bagura | 1,000,000 |
| 78 | M/s.R M Enterprise | Jamalpur | 150,000 |
| 79 | M/s.Raju Enterprise | Jamalpur | 200,000 |
| 80 | M/s.Rikto Enterprise | Jamalpur | 150,000 |
| 81 | M/s.Rifat Enterprise | Jamalpur | 200,000 |
| 82 | M/s.Raj Bari Enterprise | Rajbari | 150,000 |
| 83 | M/s.Rumon Traders | Sylhet | 400,000 |
| 84 | M/s.Rina Traders | Dhaka | 200,000 |
| 85 | M/s.Rimi Enterprise | Dhaka | 100,000 |
| 86 | M/s.Rizia Rahman Traders | Chap.Gonj | 1,000,000 |
| 87 | M/s.Siam Enterprise | Dhaka | 600,000 |
| 88 | M/s.Samad Trading Corp. | Ctg | 1,000,000 |
| 89 | M/s.Shad Enterprise | Jamalpur | 150,000 |
| 90 | M/s. S R Enterprise | Jamalpur | 150,000 |
| 91 | M/s.Shuvo Enterprise | Jamalpur | 150,000 |
| 92 | M/s.SKB Stainless Stl. Mills | Gazipur | 240,000 |
| 93 | M/s.Shampa Enterprise | Jamalpur | 200,000 |
| 94 | M/s.Siam Enterprise | Jamalpur | 100,000 |
| 95 | M/s.S K Traders | Ctg | 1,000,000 |
| 96 | M/s.Smriti Gas & Company | Khulna | 100,000 |
| 97 | M/s.Sohel Enterprise | M.Bazar | 400,000 |
| 98 | M/s.Shahid Motors | Sylhet | 100,000 |
| 99 | M/s.Sanju Enterprise | Sylhet | 800,000 |
| 100 | M/s.S.Alam Traders | Sylhet | 150,000 |
| 101 | M/s. Sagor Enterprise | Dhaka | 100,000 |
| 102 | M/s.Shahjalal Enterprise | Sylhet | 100,000 |
| 103 | M/s.Sayeed Enterprise | Sylhet | 200,000 |
| 104 | M/s Sabuj Enterprise | Sylhet | 200,000 |
| 105 | M/s.Tarikul Islam & Brothers | Ctg | 300,000 |
| 106 | M/s.Tarque Traders | Jamalpur | 200,000 |
| 107 | M/s.Taslina Enterprise | Jamalpur | 200,000 |
| 108 | M/s.Tayef Enterprise | Sylhet | 200,000 |
| 109 | M/s.Tiger Trading | Dhaka | 100,000 |
| 110 | M/s.Y H D International | Jamalpur | 150,000 |
| 111 | M/s Z & Z Corporation | Sylhet | 200,000 |
| Total | | | 27,141,120 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Local Supply
For the year ended 30 June 2023

Annexure-L

| Sl. No. | Particulars | Amount in Taka |
|--------------|------------------------------|----------------|
| | | 30-06-2023 |
| 01 | M/S. Forhad Enterprise | 38,800 |
| 02 | M/S. Linde BD Limited | 7,863 |
| 03 | M/S. Rupali Ruber Industries | 152,000 |
| 04 | M/S. Rafsan Enterprise | 7,750 |
| 05 | M/S. S H Corporation | 2,893 |
| Total | | 209,306 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Salaries, Wages & Allowances
For the year ended 30 June 2023

Annexure-M

| Particulars | Officers | Staffs | Workers | Total |
|--------------------------------|--------------------|-------------------|--------------------|--------------------|
| Pay :- | | | | |
| 1. Basic | 100,884,855 | 37,291,743 | 71,667,629 | 209,844,227 |
| 2. Overtime | - | 17,643,601 | 53,818,290 | 71,461,891 |
| 3. Bonus (Festival+ Incentive) | 24,918,090 | 9,090,242 | 17,605,320 | 51,613,652 |
| Sub- Total | 125,802,945 | 64,025,586 | 143,091,239 | 332,919,770 |
| Allowances :- | | | | |
| 1. House Rent Allowance | 18,781,143 | 9,517,993 | 25,932,049 | 54,231,185 |
| 2. Washing Allowance | 1,001,705 | 613,813 | 2,140,978 | 3,756,496 |
| 3. Gas Allowance | 94,034 | 75,528 | 179,095 | 348,657 |
| 4. Tiffin Allowance | - | 301,787 | 791,493 | 1,093,280 |
| 5. Medical Allowance | 4,109,104 | 2,731,406 | 5,934,471 | 12,774,981 |
| 6. Food & Conveyance | 11,365,800 | 3,550 | 5,605 | 11,374,955 |
| 7. Education Allowance | 1,060,372 | 853,842 | 1,800,082 | 3,714,296 |
| 8. Baishaki Allowance | 1,695,822 | 609,242 | 1,930,430 | 4,235,494 |
| 9. Canteen Allowance | 345,145 | 218,313 | 513,848 | 1,077,306 |
| 10. Recreation Allowance | 5,960,290 | 1,224,380 | - | 7,184,670 |
| 11. Shift Allowance | 156,689 | 61,015 | 531,958 | 749,662 |
| 12. Charge Allowance | 278,233 | - | - | 278,233 |
| 13. Risk Allowance | - | - | 1,186,154 | 1,186,154 |
| 14. Night Shift Allowance | - | - | 1,540,137 | 1,540,137 |
| Sub- Total | 44,848,337 | 16,210,869 | 42,486,300 | 103,545,506 |
| Others :- | | | | |
| 1. Leave pay & Gratuity | 37,738,620 | 11,508,019 | 10,892,049 | 60,138,688 |
| 2. P.F. Contribution. | 8,394,898 | 2,882,924 | 6,762,797 | 18,040,619 |
| Sub- Total | 46,133,518 | 14,390,943 | 17,654,846 | 78,179,307 |
| Grand Total | 216,784,800 | 94,627,398 | 203,232,385 | 514,644,583 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Store in Trnsit
As at 30 June 2023

Annexure-N

| Sl.No. | CT. No | Date | Name of Materials | Amount (Tk.) |
|--------------|--------|------------|---|------------------|
| 01 | 213 | 28.12.2021 | Expert Service of Gas Turbine | 822,953 |
| 02 | 229 | 30.05.2022 | One set LPT Rotor Assembly for Gas Turbine | 1,041,023 |
| 03 | 230 | 06.01.2022 | 35 items Spare Parts for Gas Turbine | 333,665 |
| 04 | 237 | 31.07.2022 | Spare Parts for main screen | 275,726 |
| 05 | 241 | 03.11.2022 | Spare Parts & DC Rectifier Modules | 2,566,472 |
| 06 | 243 | 21.11.2022 | Repairing of Damaged Rotor for Steam Turbine | 712,839 |
| 07 | 244 | 24.11.2022 | Spare Parts for Waste Water Sump Pump | 114,060 |
| 08 | 246 | 28.12.2022 | Supply, Installation, Testing and Commissioning of 3 sets Modified Horse Conveyorbelt and 3 sets portable conveyor belt | 23,975 |
| 09 | 247 | 28.12.2022 | Spare Parts for HP Ammonia Pump | 242,990 |
| 10 | 248 | 29.12.2022 | Spare Parts for CO2 Compressor and CO2 Compressor Gear Box | 185,073 |
| 11 | 249 | 02.01.2023 | Different types of Hand tools | 12,088 |
| 12 | 250 | 05.01.2023 | Installation, Testing and Commissioning of 3 sets modifier horse conveyer belt and 3 sets portable conveyor belt | 39,535 |
| 13 | 252 | 13.02.2023 | Technical Advisory Service for Frame 5E Gas Turbine Troubleshooting | 1,250,352 |
| 14 | 253 | 12.02.2023 | 4 Sets Transmission Shaft for Cooling Tower Fan | 107,037 |
| Total | | | | 7,727,789 |



Shahjalal Fertilizer Company Limited (SFCL)
Schedule of Interest Receivable
As at 30 June 2023

Annexure-O

| S.L | Particular | Amount in Taka 2023 | Amount in Taka 2022 |
|------|--------------------------------|---------------------------|---------------------------|
| 1.00 | Interest Receivable on FDR | 200,890,531 | 188,261,733 |
| 2.00 | Interest Receivable on HB Loan | 5,399,558 | - |
| 3.00 | Interest Receivable on MC Loan | 727,880 | - |
| | Total | <u>207,017,969</u> | <u>188,261,733</u> |



Shahjalal Fertilizer Company Limited (SFCL)

Schedule of Cost of Production (Cost break-up)

For the year ended 30 June 2023

UREA PER UNIT (M.T.)

Annexure-P

| | | |
|--------------------------|------------|-----|
| Production Loose (M.T) | 314,091.00 | M.T |
| Bagged (M.T) | 316,981.00 | M.T |
| Sales:- Ex Factory (M.T) | 106,386.00 | M.T |
| Buffer (M.T) | 253,532.35 | M.T |
| Total Sales (M.T) | 359,918.35 | M.T |

| Particulars | Amount Tk | Unit Cost (Tk) |
|-------------|-----------|----------------|
|-------------|-----------|----------------|

1. RAW MATERIALS

| | | |
|---|-------------------------|------------------|
| a) N.G. for Steam | 1,220,487,049.00 | 3,885.78 |
| N.G. for Ammonia | 4,085,978,380.00 | 13,008.90 |
| Less: Ammonia Sold as NG | 29,174,592.00 | 92.89 |
| Less: Adjustment of WIP (Ammonia as NG) | 14,897,664.00 | 47.43 |
| b) Net N.G. Consumed for Ammonia | 4,041,906,124.00 | 12,868.58 |
| c) Heating Value & Demand Charges | 592,733,561.00 | 1,887.14 |
| Total N.G. Consumed (A+B+C) | 5,855,126,734.00 | 18,641.50 |

2. CHEMICALS

| | | |
|-----------------------------|-----------------------|---------------|
| a) PAC | 4,368,000.00 | 13.91 |
| b) Liquid CL2 | 1,029,341.00 | 3.28 |
| c) Sulphuric Acid | 4,497,534.00 | 14.32 |
| d) Sodium Hydroxide(C/Soda) | 6,173,984.00 | 19.66 |
| e) Corrosion In hibitor | 5,872,232.00 | 18.70 |
| f) Scale In hibitor | 5,220,972.00 | 16.62 |
| g) MDEA | 53,393,253.00 | 169.99 |
| h) Glucose | 5,078,695.00 | 16.17 |
| i) Urea Formaldehyde | 160,004,855.00 | 509.42 |
| j) Other Chemical | 3,186,072.00 | 10.14 |
| SUB TOTAL | 248,824,938.00 | 792.21 |

3. PACKING MATERIALS:

| | | |
|---|-----------------------|---------------|
| W.P.P Bags | 275,535,976.00 | 877.25 |
| Less: Adjustment for Production | 2,512,135.00 | 8.00 |
| a) Net W.P.PBag required for Production | 273,023,841.00 | 869.25 |
| b) others | 1,227,773.00 | 3.91 |
| SUB TOTAL | 274,251,614.00 | 873.16 |

| | | |
|---|-------------------------|------------------|
| 4. Repair & Maint./ Spares & Accessories | 31,361,855.00 | 99.85 |
| 5. Oil & Lubricants | 3,562,463.00 | 11.34 |
| 6. Duty & Electricity | 2,368,240.00 | 7.54 |
| 7. Contractor Labour | 82,327,520.00 | 262.11 |
| TOTAL VARIABLE COST(1+2+3+4+5+6+7) | 6,497,823,364.00 | 20,687.71 |



8. FIXED COST:

| | | |
|--|--------------------------|------------------|
| a) Salaries & Allowances to Officers | 216,784,800.00 | 690.20 |
| b) Salaries & Allowances to Staff | 76,983,797.00 | 245.10 |
| c) Wages to Allowances to Workers | 149,414,095.00 | 475.70 |
| d) Overtime Allowances | 71,461,891.00 | 227.52 |
| e) Interest & financial Charges | 1,669,033,608.00 | 5,313.85 |
| f) Depreciation | 2,715,227,344.00 | 8,644.72 |
| g) Head Office Levy | 180,000,000.00 | 573.08 |
| h) Factory Overhead | 96,789,200.00 | 308.16 |
| i) Admin. Overhead | 128,731,444.00 | 409.85 |
| j) Selling & Distribution Overhead | 429,198,011.00 | 1,366.48 |
| TOTAL FIXED COST | 5,733,624,190.00 | 18,254.66 |
| TOTAL COST (Variable + Fixed) | 12,231,447,554.00 | 38,942.37 |
| Less: Stock Adjustment of WIP | 28,950,916.00 | 92.17 |
| COST OF PRODUCTION (Per Matric Ton) | 12,202,496,638.00 | 38,850.20 |

