

INDEPENDENT AUDITORS' REPORT
To the Shareholders of Ashuganj Fertilizer & Chemical Company Limited
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **Ashuganj Fertilizer & Chemical Company Limited**, which comprise the Statement of Financial Position as at 30 June 2022, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except the effect of the matters described in the basis for qualified opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994 and the applicable laws and regulations.

Basis for Qualified Opinion

1. In the course of our audit, it was observed that an amount of Tk. 18,52,937.00 was shown as expenses for purchase of Liquid Nitrogen vide voucher No. 476 dated 31.08.2019 in last year's audit report. While making cross verification with the records kept at the utility department we found that there was no entry of such Nitrogen in the Log book of utility department. Then the matter was communicated to the management of the Company vide our letter dated 21.12.2020. By this time, we came to know that an investigation committee was formed to dig out the fact of such purchase of Liquid Nitrogen. A copy of investigation report was produced to us, which reveals that there was a misappropriation of money through purchase of Liquid Nitrogen. We were given to understand that the matter was being investigated by Anti-Corruption Commission (ACC) and was objected by the Government Commercial audit of last year. The matter was not settled up till the close of our audit.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for Financial Statements and Internal Controls
Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws & Regulation, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Other Information

Management is responsible for the other information. The other information comprises the Directors' Report, which could not be obtained prior to the date of this auditors' report, and the Annual Report, which is expected to be made available to us after that date.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

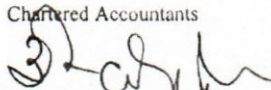
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

In accordance with the Companies Act, 1994, we also report the following:

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books and;
- The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Firm's Name :	Fames & R	Firm's Name :	Rahman Mostafa Alam and Co.
	Chartered Accountants		Chartered Accountants
Signature :		Signature :	
Auditors' Name :	Ms. Fouzia Haque, FCA	Auditors' Name :	Md. Anwaruzzaman, FCA
	Enroll No.: 1032		Enroll No.: 1268
Date :	26 February, 2023	Date :	26 February, 2023
Place :	Dhaka	Place :	Dhaka
DVC :	2302261032AS548708	DVC :	2302261268AS931316



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Statement of Financial Position
As at June 30, 2022

Particulars	Notes	Amount in Taka	
		June 30, 2022	June 30, 2021
SOURCES OF FUNDS:			
Shareholders' Fund			
Share Capital:			
Authorized Capital (100,000,000 ordinary share of Tk.100 each)		10,000,000,000	10,000,000,000
		<u>10,000,000,000</u>	<u>10,000,000,000</u>
Paid-Up Capital:			
(25,109,046 ordinary share of Tk.100 each)		2,510,904,600	2,510,904,600
Government equity	4.00	1,817,731,400	1,817,731,400
Reserve and surplus	5.00	738,897,548	738,897,548
Accumulated profit/Retained earnings	6.00	5,314,885,293	6,915,751,436
		<u>10,382,418,841</u>	<u>11,983,284,984</u>
Loan Fund:			
Government ADP loan and interest	7.00	1,436,873,780	1,392,643,400
Non-development government loan		4,800,000	4,800,000
		<u>1,441,673,780</u>	<u>1,397,443,400</u>
Total		<u>11,824,092,621</u>	<u>13,380,728,384</u>
APPLICATION OF FUND:			
Non Current Assets:			
Property, Plant and Equipment	8.00	4,074,441,002	3,631,870,502
Capital work-in progress	9.00	1,204,815,680	1,065,842,694
		<u>5,279,256,682</u>	
Other Long Term Assets			
Long term investments	10.00	36,000,000	36,000,000
Long term loans and advances	11.00	469,132,959	455,567,959
Deferred expenses	12.00	139,461,758	54,040,286
		<u>644,594,717</u>	
Current Assets			
Inventories	13.00	3,253,384,807	2,269,790,856
Current account with enterprises	14.00	10,962,534	14,731,435
Inter Project Fertilizer Account	15.00	1,042,059	1,020,823
BCIC current account		1,537,628,152	848,651,862
Loan to BCIC		204,768,519	204,768,519
Other debtors	16.00	198,235,684	244,580,976
Advances, deposits and prepayments	17.00	180,245,753	206,765,453
Advance income tax	18.00	163,815,269	120,211,195
Fixed deposits with banks	19.00	2,190,000,000	5,125,000,000
Interest Receivable on FDR	20.00	54,592,841	184,061,025
Cash and Cash Equivalents	21.00	131,369,542	159,522,913
		<u>7,926,045,159</u>	<u>9,379,105,057</u>
Current Liabilities and Provision:			
Creditors for goods supplied	22.00	188,065,728	106,891,382
Creditors for expenses	23.00	1,231,201,830	484,209,112
Creditors for other finance	24.00	197,848,139	242,339,064
Current account with enterprises	25.00	23,409,893	16,331,343
Inter Project Fertilizer Account	26.00	33,679,009	59,562,106
Loan interest from enterprise	27.00	254,088,167	240,523,167
Provision for profit participation fund	28.00	-	-
Provision for income tax	29.00	97,511,171	91,841,940
		<u>2,025,803,938</u>	<u>1,241,698,114</u>
Net Current Assets		<u>5,900,241,221</u>	<u>8,137,406,943</u>
Total		<u>11,824,092,621</u>	<u>13,380,728,384</u>

Company Secretary

Md. Faridul Islam
Deputy Chief Accountant &
Head of Accounts

Ashuganj Fertilizer and Chemical Co. Ltd.
Firm's Name

Signature

Auditors' Name : Ms. Fouzia Haque FCA,

Enroll No.: 1034

Date : 26 February, 2023

Place

: Dhaka

DVC

: 2302261032AS548708

Managing Director

সুনীল চন্দ্র দাস
ব্যবস্থাপনা পরিচালক
আশুগঞ্জ ফার্টাইলাইজার এন্ড কেমিক্যাল কোম্পানি লিমিটেড
আতপঞ্জ, বাশুগঞ্জ

Rahman Mostafa Alam and Co.
Chartered Accountants

Signature

Auditors' Name : Md. Anwaruzzaman FCA,

Enroll No.: 1268

Date : 26 February, 2023

Place

: Dhaka

DVC

: 2302261268AS931316



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2022

Particulars	Notes	Amount in Taka	
		2021-2022	2020-2021
Revenue	30.00	675,629,750	2,102,151,000
Less: Cost of goods sold	31.00	1,907,344,517	2,883,884,227
Gross Profit/(loss)		(1,231,714,767)	(781,733,227)
Less: Operating expenses		584,142,318	623,842,174
Salary and Allowances	32.00	287,668,150	252,305,215
General and Administrative expenses	33.00	260,444,681	340,520,778
Selling and Distribution expenses	34.00	36,018,686	31,016,181
Research & Dev. Expenses		10,800	-
Operating Profit/(loss)		(1,815,857,085)	(1,405,575,401)
Less: Interest and financial expenses	35.00	50,234,922	48,559,358
		(1,866,092,007)	(1,454,134,759)
Add: Non-Operating Income	36.00	269,242,079	406,711,428
Profit for the year		(1,596,849,928)	(1,047,423,331)
Less: Provision for profit participation fund	28.00	-	-
Net profit/(loss) before taxation		(1,596,849,928)	(1,047,423,331)
Less: Provision for taxation	29.00	5,669,231	15,053,175
Net profit/(loss) after taxation		(1,602,519,159)	(1,062,476,506)
Add: Accumulated profit brought forward		6,915,751,436	7,763,211,977
		5,313,232,277	6,700,735,471
Add: Prior year adjustment	6.01	1,653,016	215,015,965
Accumulated profit transferred to Statement of Financial Position		5,314,885,293	6,915,751,436

Company Secretary

Md. Faridul Islam
Deputy Chief Accountant &
Head of Accounts
Ashuganj Fertilizer and Chemical Co. Ltd.
Ashuganj, Moulvibazar, Bangladesh

Signature

: 

Auditors' Name : Ms. Fouzia Haque FCA,
Enroll No.: 1034

Date : 26 February, 2023

Place : Dhaka

DVC : 2302261032AS548708

Mr. ging Director

Director

সুনীল চন্দ্র দাস
ব্যবস্থাপনা পরিচালক
আকাশ ফার্মেসীর ওয়েব ডেভেলপার কোম্পানি লিমিটেড
আবুল কালাম আজাদ রোড, মতিবন্দুগ, ঢাকা

: Rahman Mostafa Alam and Co.
Chartered Accountants

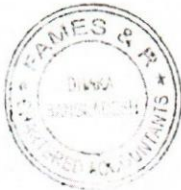
Signature

Auditors' Name : Md. Anwaruzzaman FCA,
Enroll No.: 1268

Date : 26 February, 2023

Place : Dhaka

DVC : 2302261268AS931316





ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Statement of Changes in Equity
For the year ended June 30, 2022

Particulars	FY- 2021-2022				FY- 2020-2021		
	Paid up capital	Government equity	Reserve and Surplus	Accumulated profit	Total	Total	
Opening Balance	2,510,904,600	1,817,731,400	738,897,548	6,915,751,436	11,983,284,984	12,830,745,525	
Add: Government equity for the year	-	-	-	-	-	-	
Add: Net profit after taxation for the year	-	-	-	(1,602,519,159)	(1,602,519,159)	(1,062,476,506)	
Add: Prior year adjustment (Note- 5.01)	-	-	-	1,653,016	1,653,016	215,015,965	
Less: Refund during the year	-	-	-	-	-	-	
Less: Adjustment with Govt. loan and interest	-	-	-	-	-	-	
Closing Balance	2,510,904,600	1,817,731,400	738,897,548	5,314,885,293	10,382,418,841	11,983,284,984	
	Tk.	2,510,904,600	1,817,731,400	738,897,548	5,314,885,293	10,382,418,841	11,983,284,984

[Signature]
25.02.22

Company Secretary

Md. Faridul Islam
Deputy Chief Accountant &
Head of Accounts
Ashuganj Fertilizer and Chemical Co. Ltd
Ashuganj, Brahmanbaria.

Managing Director

[Signature]
সুনীল চন্দ্র দাস
ব্যবস্থাপনা পরিচালক
আশুগঞ্জ ফার্টাইজার অ্যান্ড কেমিক্যাল কোম্পানি লিমিটেড
আশুগঞ্জ, ব্রাহ্মণবাড়িয়া।

Director



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Statement of Cash Flow

For the year ended June 30, 2022

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) before tax	(1,596,849,928)	(1,047,423,331)
Adjustment for		
Depreciation	239,061,087	226,682,598
Interest on ADP loan	44,230,380	44,230,380
Income tax paid	(43,604,074)	(45,348,341)
Prior year adjustment	1,653,016	282,615,761
Operating Profit before Changes in Working Capital	(1,355,509,519)	(539,242,932)
Increase/(Decrease) in creditors for goods supplied	81,174,346	(24,002,907)
Increase/(Decrease) in creditors for expenses	746,992,718	91,086,455
Increase/(Decrease) in creditors for other finance	(44,490,924)	25,219,094
Increase/(Decrease) in current account with enterprises	7,078,550	3,078,525
Increase/(Decrease) in Inter Project Fertilizer Account	(25,883,097)	(57,829,883)
Increase/(Decrease) in loan interest from enterprises	13,565,000	13,565,000
Increase/(Decrease) Provision for profit participation fund	-	(36,896,428)
Increase/(Decrease) in inventories	(983,593,951)	(378,832,926)
(Increase)/Decrease in current account with enterprises	3,768,901	1,004,714
(Increase)/Decrease in Inter Project Fertilizer Account	(21,236)	-
(Increase)/Decrease in BCIC current account	(688,976,290)	(23,103,538)
(Increase)/Decrease in Interest receivable on FDR	129,468,184	(6,501,394)
(Increase)/Decrease Trade debtors	-	50,092,000
(Increase)/Decrease in other debtors	46,345,293	(92,352,412)
(Increase)/Decrease in deferred expenses	(85,421,472)	15,531,414
(Increase)/Decrease in advances, deposit and prepayments	26,519,701	(34,719,850)
Net Change in working capital	(773,474,278)	(454,662,135)
Net cash flow from operating activities	(2,128,983,798)	(993,905,067)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets/work-in-progress	(820,604,574)	(339,972,138)
Investment in FDR	2,935,000,000	285,000,000
Long term investments	-	880,000,000
Long term loan payment	(13,565,000)	(13,565,000)
Net Cash Flow from Investing Activities	2,100,830,426	811,462,862
CASH FLOW FROM FINANCING ACTIVITIES:		
Equity from Government against DPP	-	-
Net Cash Flow from Financing Activities	-	-
(Decrease)/ Increase in cash and bank balances	(28,153,371)	(182,442,205)
Opening Cash and Bank balance	159,522,913	341,965,118
Closing Cash and Bank balance	131,369,542	159,522,913

[Signature]
Company Secretary

Md. Faridul Islam
Deputy Chief Accountant &
Head of Accounts
Ashuganj Fertilizer and Chemical Co. Ltd.
Ashuganj, Brahmanbaria.

[Signature]
Managing Director

Director

মুনীল চন্দ্র দাস
ব্যবস্থাপনা পরিচালক
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আশুগঞ্জ, ব্রাহ্মণবাড়িয়া।



ASHUGANJ FERTILIZER & CHEMICAL COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2022

1.00 Background of the Company

History of Installation: The construction of a Fertilizer plant at Ashuganj was first examined in 1969-70 and following a feasibility study, the project was approved in 1975. The main contractor was Foster Wheeler Limited (UK) and the initial completion date was fixed on December 1978. However, due to technical problem commission was completed on 15th December 1981. The project was eventually handed over to the state owned Bangladesh Chemical Industries Corporation (BCIC) on 1st December, 1983 as per decision of Government. Since then the factory, Ashuganj Fertilizer & Chemical Company Limited has been operating as an enterprise of BCIC. Commercial production of the company was started from 1st July, 1983.

AFCCCL at a Glance:

Location	Located at Asuganj under Brahmanbaria District, Bangladesh, approximately 100 Km north east of Dhaka. The plant is connected to Dhaka by road and rail. The site stands by the east bank of river Meghna about 2 km south of Ashuganj railway station and Dhaka-Sylhet highway.
Land	Plant-97 Acres, Housing-138 Acres, Road & other-301 Acres.
Urea Production Start	15th December 1981.
Commercial Production Start	1st July 1983.
General Contractor	Foster Wheeler Limited, UK.
Consultant:	a) Valley Nitrogen Producers, USA. b) William Brothers Engineering Company, USA. c) CORA Engineering, Switzerland.
Design Coads:	The plant is built to British (BS), American (ANSI/ASTM) and Ddeutchs Standards (DIN)
Process Licensor	
Ammonia:	F. UHDE GmbH, Germany.
Urea:	STAMICARBON. BV, The Netherlands.
Production Capacity:	Ammonia-930 MT/day, 306,900 MT/year Urea-1600 MT/day, With 528,000 MT/year and on 330 stream days basis.
Major Equipment Suppliers:	Italy, Germany, U.K. Japan, Holland, France, India, Austria, Switzerland, and Canada.
Major Raw Materials:	Natural Gas (1286719 Nm ³ /day comes from Hobiganj gas field by 12" dia burried pipe line at 44 bar-g pressure), Air & Water.
Power Supply System:	Electrical power is supplied by two alternations driven by condensing steam turbines each of 13.5 MW capacities. A connection to Bangladesh national grid is also exists. Normal power consumption is 13 MW. Additional 900 KW shutdown and 150 KW emergency diesel generators are also available.
Usage Ratio Design:	Natural Gas/M.T of Urea: 804.20Nm ³ (30.2 MCF). Natural Gas/M.T of Ammonia: 1113.56 Nm ³ (42.57MCF) Co ₂ /M.T of Urea: 755 kg. Ammonia/M.T of Urea: 570kg.
Production Quality:	Prilled urea, Agricultural Grade
Urea Prill:	Nitrogen (Minimum) 46.1% Wt Biuret (Maximum) 0.9% Wt Moisture (Maximum) 0.3% Wt Prill size (05% Mimimum)-6 to 18 Mesh
Urea Storage Capacity:	Bulk-40,000MT Bag,22,000MT (Godown No.1:8000MT+Godown No.2:7,000MT+Godown No.3:7,000MT)
Ammonia Storage Capacity:	10,000MT
Capital:	Authorized-10,000 Million Taka. Paid up 2,510.9 Million Taka.

Project cost as per P.P. 1979	F.C. 3882 Million Taka.
	L.C. 2609 Million Taka.
	Total-6491 Million Taka. (432.7 Million US\$)
Actual cost on 30-06-83	F.C. 4075.5 Million Taka.
	L.C. 3501.8 Million Taka.
	Total-7577.3 Million Taka. (469 Million US\$)
Major Donors:	IDA, ADB, US, AID, KFW (Germany), ODM (UK), GOS (Switzerland), GOI (IRAN), OPEC, IFAD, EEC
Manpower (Approved)	Officer : 218
	Staff : 298
	Workers : 497
	Total : 1013
Recreational and Other Facilities:	Officers Club, Employees Club, Ladies Club, Mosque, College and school, Medical Centre, Integrated Family Planning Welfare Project, Football and Tennis Ground, Auditorium, Hefzkhana etc.
Technical Facilities:	Chemical laboratory, Mechanical Workshop, Automobile Workshop, Spare Parts Store & Chemical Store.

Brief Process Description

Natural Gas is the main raw material to manufacture urea and the basic components for production of Urea are Ammonia and carbon-di-oxide. First of all Natural Gas is cracked by steam in the primary and secondary reformers to produce carbon monoxide, Carbon dioxide and hydrogen. Moreover, air is also added to the secondary reformer as a source of nitrogen. Carbon monoxide is converted to carbon dioxide in the shift converters and carbon dioxide is separated from the gas stream in the carbon dioxide removal plant and sent to urea under high pressure, remaining components of the gas stream i.e. Nitrogen and hydrogen react together under high pressure and temperature to form ammonia. This ammonia and carbon dioxide then react together under controlled temperature & pressure to produce urea. The prilled urea is bagged with 50kg content polythene inserted jute bags & delivered to the distributors by barge, truck & rail wagons from the factory premises.

2.00 Basis of Preparation and presentation of Financial Statements:

2.01 Statement of Compliance

The Financial Statements of the Company under-reporting have been prepared under the historical cost convention on a going concern basis, period consistency and accrual basis concept in accordance with Generally Accepted Accounting Principles (GAAP) and practices in Bangladesh in compliance with the Companies Act 1994, The Securities and Exchange Rules, 2020 and International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and other applicable laws and regulations of the Country.

2.02 The Company also complies with amongst others, the following laws and regulation in addition to the Companies Act, 1994:

- The Income Tax Ordinance 1984;
- The Income Tax Rules 1984;
- The Value Added Tax and Supplementary Duty Act 2012 and
- The Value Added Tax and Supplementary Duty Rules 2016.
- The Customs Act, 1969
- Bangladesh Labor Law, 2006 (Amended 2013);

2.03 Going Concern

The company has adequate resources to continue in operation for the foreseeable future and hence, the Financial Statements have been prepared on a going concern basis. As per management's assessment, there is no material uncertainties related to event or condition which may cast significant doubt upon the company's ability to continue as a going concern.

2.04 Components of the Financial Statements:

- i) Statement of Financial Position;
- ii) Statement of Profit or Loss and other Comprehensive Income;
- iii) Statement of Changes in Equity ;
- iv) Statement of Cash Flows and
- v) Accounting Policies & Explanatory Notes.

3.00 Summary of Significant Accounting Policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these Financial Statements.

Project cost as per P.P. 1979	F.C. 3882 Million Taka.
	L.C. 2609 Million Taka.
	Total-6491 Million Taka. (432.7 Million US\$)
Actual cost on 30-06-83	F.C. 4075.5 Million Taka.
	L.C. 3501.8 Million Taka.
	Total-7577.3 Million Taka. (469 Million US\$)
Major Donors:	IDA, ADB, US, AID, KFW (Germany), ODM (UK), GOS (Switzerland), GOI (IRAN), OPEC, IFAD, EEC
Manpower (Approved)	Officer : 218
	Staff : 298
	Workers : 497
	Total : 1013
Recreational and Other Facilities:	Officers Club, Employees Club, Ladies Club, Mosque, College and school, Medical Centre, Integrated Family Planning Welfare Project, Football and Tennis Ground, Auditorium, Hefzkhana etc.
Technical Facilities:	Chemical laboratory, Mechanical Workshop, Automobile Workshop, Spare Parts Store & Chemical Store.

Brief Process Description

Natural Gas is the main raw material to manufacture urea and the basic components for production of Urea are Ammonia and carbon-di-oxide. First of all Natural Gas is cracked by steam in the primary and secondary reformers to produce carbon monoxide, Carbon dioxide and hydrogen. Moreover, air is also added to the secondary reformer as a source of nitrogen. Carbon monoxide is converted to carbon dioxide in the shift converters and carbon dioxide is separated from the gas stream in the carbon dioxide removal plant and sent to urea under high pressure, remaining components of the gas stream i.e. Nitrogen and hydrogen react together under high pressure and temperature to form ammonia. This ammonia and carbon dioxide then react together under controlled temperature & pressure to produce urea. The prilled urea is bagged with 50kg content polythene inserted jute bags & delivered to the distributors by barge, truck & rail wagons from the factory premises.

2.00 Basis of Preparation and presentation of Financial Statements:

2.01 Statement of Compliance

The Financial Statements of the Company under-reporting have been prepared under the historical cost convention on a going concern basis, period consistency and accrual basis concept in accordance with Generally Accepted Accounting Principles (GAAP) and practices in Bangladesh in compliance with the Companies Act 1994, The Securities and Exchange Rules, 2020 and International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and other applicable laws and regulations of the Country.

2.02 The Company also complies with amongst others, the following laws and regulation in addition to the Companies Act, 1994:

- The Income Tax Ordinance 1984;
- The Income Tax Rules 1984;
- The Value Added Tax and Supplementary Duty Act 2012 and
- The Value Added Tax and Supplementary Duty Rules 2016.
- The Customs Act, 1969
- Bangladesh Labor Law, 2006 (Amended 2013);

2.03 Going Concern

The company has adequate resources to continue in operation for the foreseeable future and hence, the Financial Statements have been prepared on a going concern basis. As per management's assessment, there is no material uncertainties related to event or condition which may cast significant doubt upon the company's ability to continue as a going concern.

2.04 Components of the Financial Statements:

- i) Statement of Financial Position;
- ii) Statement of Profit or Loss and other Comprehensive Income;
- iii) Statement of Changes in Equity ;
- iv) Statement of Cash Flows and
- v) Accounting Policies & Explanatory Notes.

3.00 Summary of Significant Accounting Policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these Financial Statements.

3.04 Stores-in-Transit

Stores-in-transit is shown at cost incurred up to the date of financial statement.

3.05 Gratuity / Pension

Under the company's gratuity scheme, operated for the benefit of permanent workers and employees, company's contribution is made equivalent to two month's basic salary for each employee for every completed year of service except other officers & employees who are under the company's pension scheme.

3.06 Long Term Loan

The fund and loans were used for acquiring fixed assets and have subsequently been capitalized. The interest on loans and funds are capitalized up to the date of completion of the project and thereafter charged to the profit and loss account unless otherwise directed by the government.

3.07 Deferred Expenses

According to company policy catalyst expenses are amortized in 4 (four) years and other overhauling expenses are amortized in 2 (two) years.

3.08 Provision for Corporate Income Tax

Provision for income tax was made in the accounts as per the Income Tax Ordinance 1984 and the Finance Act 2021.

3.09 Reporting Period

The financial period of the company covers 12 (Twelve) months period from July 01, 2021 to June 30, 2022.

3.10 Events after the Reporting Period

All material events occurring after the Statement of Financial Position date are considered and where necessary.

3.11 General:

- i) Figures appearing in these Financial Statements have been rounded off to the nearest integer.
- ii) Prior year's figures have been shown to ensure comparability with the current year's figures.
- iii) Bracket figures denote negative.

4.00 Government Equity

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
Opening balance	1,817,731,400	1,817,731,400
Add: During the year	-	-
	1,817,731,400	1,817,731,400
Less: Refund during the year	-	-
Closing Balance	1,817,731,400	1,817,731,400

5.00 Reserve and surplus

Particulars	June 30, 2022	June 30, 2021
General reserve	551,393,377	551,393,377
Capital reserve	187,504,171	187,504,171
Closing Balance	738,897,548	738,897,548

6.00 Accumulated Profit

Particulars	June 30, 2022	June 30, 2021
Opening balance	6,915,751,436	7,763,211,976
Add: Net Profit/(Loss) after tax for the year	(1,602,519,159)	(1,062,476,506)
Add: Prior year adjustment 6.01	1,653,016	215,015,965
Closing Balance	5,314,885,293	6,915,751,436

6.01 Prior year adjustment

Particulars	June 30, 2022	June 30, 2021
Incentive Bonus of the previous year	1,653,016	2,971,495
Overtime of the previous year (Workers)	-	2,204,243
Overtime of the previous year (Staffs)	-	447,775
Provision for Income Tax from the year 2008-09 to 2018-19	-	(67,599,796)
Reversed against Prov. for Slow Moving Spares & Accessories & Chem.	-	264,810,309
Other Chemical (Nitrogen)-Estimated misappropriated amount	-	12,181,939
Closing Balance	1,653,016	215,015,965

7.00 Government ADP loan and interest

Particulars	June 30, 2022	June 30, 2021
Opening balance	1,392,643,400	1,348,413,020
Add: Received during the year	-	-
Add: Interest during the year	44,230,380	44,230,380
Sub-Total	1,436,873,780	1,392,643,400
Less: Refund during the year	-	-
Closing Balance	1,436,873,780	1,392,643,400

Details of Government ADP Loan and Interest charged thereon as on **June 30, 2022** has been shown in **Annexure-A**. Full amount of depreciation has been charged to Manufacture overhead and Administration expenses.

8.00 Property, Plant and Equipment

Particulars	June 30, 2022	June 30, 2021
Opening balance	18,748,630,077	18,703,419,800
Add: During the year	681,631,587	45,210,277
	19,430,261,664	18,748,630,077
Less: Adjustment during the year	-	-
Total cost	19,430,261,664	18,748,630,077
Less: Accumulated depreciation		
Opening balance	15,116,759,575	14,890,076,977
Add: Charged for the year	239,061,087	226,682,598
	15,355,820,662	15,116,759,575
Less: Disposal during the year	-	-
Closing Balance	15,355,820,662	15,116,759,575
Written down value as on 30.06.2022	4,074,441,002	3,631,870,502

Details of Property, plant and equipments along with depreciation charged thereon as on June 30, 2022 has been shown in **Annexure-B**. Full amount of depreciation has been charged to Manufacture overhead, Selling and Distribution Expenses and

9.00 Capital work-in-progress

Particulars	June 30, 2022	June 30, 2021
Opening balance	1,065,842,694	771,080,833
Add: During the year	820,581,579	335,980,398
	1,886,424,272	1,107,061,231
Less: Transfer to Fixed Assets	681,608,592	41,218,537
Closing Balance	1,204,815,680	1,065,842,694

Details are given in Annexure - C.

10.00 Long term investment:

Particulars	June 30, 2022	June 30, 2021
Shares in Bangladesh Commerce Bank Ltd.	36,000,000	36,000,000
Closing Balance	36,000,000	36,865,406

11.00 Long term loan and advance:

Particulars	June 30, 2022			June 30, 2021		
	Principal	Interest	Total	Principal	Interest	Total
Khulna News Print Mills Ltd.	117,500,000	Opening balance 224,405,478	351,630,478	117,500,000	Opening balance 214,680,478	341,905,478
	117,500,000	For the year 9,725,000		224,405,478	For the year 9,725,000	
North Bengal Paper Mills Ltd.	32,000,000	Opening balance 43,596,728	77,836,728	32,000,000	Opening balance 41,356,728	75,596,728
	32,000,000	For the year 2,240,000		43,596,728	For the year 2,240,000	
Khulna Hard Board Mills Ltd.	20,000,000	Opening balance 18,065,753	39,665,753	20,000,000	Opening balance 16,465,753	38,065,753
	20,000,000	For the year 1,600,000		18,065,753	For the year 1,600,000	
Total	169,500,000	299,632,959	469,132,959	169,500,000	286,067,959	455,567,959

12.00 Deferred expenses

Particulars	June 30, 2022	June 30, 2021
Catalyst	56,455,569	54,040,286
Chemicals	1,992,645	-
Spares	4,129,547	-
Expert Expenses	2,246,000	-
Natural Gas & Electricity	6,866,757	-
Other Expenses	67,771,241	-
Sub Total	139,461,758	54,040,286

13.00 Stock and other

Particulars	June 30, 2022	June 30, 2021
Raw materials, chemicals & Packing materials	13.01 202,193,910	259,046,540
Spares, accessories and stores	13.02 1,341,408,328	1,161,273,274
Stores in transit	13.03 535,767,516	373,703,564
Work-in-Process (Ammonia)	13.04 152,126,278	123,852,899.50
Stock of Finished Goods (Urea)	13.05 1,021,888,775	351,914,579
Total	3,253,384,807	2,269,790,856

13.01 Raw materials and chemicals

Particulars	June 30, 2022	June 30, 2021
Process chemicals	191,782,248	241,548,285
Jute bags	-	-
W P P bags	11,737,622	18,569,247
Sewing thread	18,521	224,901
Jute string	113,637.60	114,222
	203,652,028	260,456,655
Less: Provision for obsolete/dead store materials/chemicals	1,458,118	1,410,115
Total	202,193,910	259,046,540

13.02 Spares, accessories and stores

Particulars	June 30, 2022	June 30, 2021
Railway equipment	1,032,864	1,032,864
Motor vehicles, tailor and cycle	5,521,210	5,528,210
Tractor, Truck low speed vehicles	100	100
Vehicular equipment components	2,922,329	2,922,781
Tyres and tubes	1,198,409	1,320,288
Engine, turbines and components	182,395,496	168,660,087
Engine accessories	7,749,855	7,780,985
Mechanical Power transmission equipment	20,177,054	20,458,118
Bearing	25,345,622	19,347,938
Metal working machinery	10,819,893	11,440,157
Service and trade equipment	10,047,645	10,607,621
Agricultural machinery	499	499
Construction equipment	11,200,664	10,981,798
Material handling equipment	3,490,154	8,343,613
Rope, cable, chain and fitting	19,332	55,851
Refrigeration and air-conditioning equipment	1,144,598	1,387,297
Pumps and compressor	387,978,417	149,861
Furnace, steam plant and drying equipment	42,393,938	282,026,204
Plumbing fittings and sanitation equipment	156,964	28,282,698
Water treatment equipment	13,568,155	161,788
Fire firing rescuer and safety equipment	254,936	14,822,965
Pipe, tubing hose fitting	108,619,186	109,488,785
Valves	162,734,466	159,975,188
Hand tools	2,618,234	2,332,364
Measuring tools	363,418	253,495
Hardware and abrasive	100,945,019	91,770,721
Lumber, Mill work, plywood and veneer	851,868	399,972
Construction and building materials	622,745	625,095

Particulars	June 30, 2022	June 30, 2021
Communication equipment	21,935,868	4,122,032
Electrical equipment	54,041,767	55,668,807
Electric wires and other	33,746,364	32,146,212
Lighting, fixtures and lamp	3,042,784	3,035,664
Medical supplies	786,788	844,330
Instruments & laboratory	113,605,704	82,153,206
Photographic equipment	137	137
Furniture	30,718	30,718
Household appliance	45,438	10,888
Food preparation and service equipment	-	17,841
Office machinery	30,370	-
Cleaning equipment	62,980	204,775
Brushes, paints, sealer and adhesive	139,498	378,370
Liveries	344,357	383,819
Clothing	386,201	42,078
Toiletries	3,053	3,053
Fuel, oil and lubricants	13,252,465	8,995,017
Non metallic fabricants	37,049,677	39,255,365
Metal, bars, sheets and shops	17,497,198	17,062,313
Miscellaneous	217,288	215,632
Inventory Short/excess	733,740	733,740
	1,401,125,469	1,205,461,341
Less: Provision for obsolete/dead materials	59,717,141	44,188,067
Total	1,341,408,328	1,161,273,274

13.03 Stores in transit

Particulars	June 30, 2022	June 30, 2021
Opening balance	373,703,564	190,192,945
Add: During the year	1,068,340,660	560,118,928
	1,442,044,224	750,311,873
Less: Adjustment during the year	906,276,708	376,608,310
Closing Balance	535,767,516	373,703,564

Details are given in Annexure - D.

13.04 Work-In-Process (Ammonia)

Particulars	June 30, 2022		June 30, 2021	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	3,591.55	152,126,278	4,021.80	123,852,900
	3,591.55	152,126,278	4,021.80	123,852,900

13.05 Stock of Finished Goods (Urea)

Particulars	June 30, 2022		June 30, 2021	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
a) Loose Urea	34,263.45	462,556,575	14,209.10	189,276,579
b) Bagged Urea	39,952.30	559,332,200	11,617.00	162,638,000
	74,215.75	1,021,888,775	25,826.10	351,914,579

14.00 Current account with enterprises

Particulars	June 30, 2022	June 30, 2021
Operating Enterprises:		
Chittagong Urea Fertilizer Ltd.(CUFL)	-	4,611,751
Bangladesh Insulator & Sanitary Ware Factory Ltd.(BISF)	250,244	250,244
Training Institute of Chemical Industries (TICI)	2,011,080	2,018,780
Tripple Super Phosphate Complex Ltd.(TSPCL)	404,129	404,129
Usmania Glass Sheet Factory Ltd. (UGSFL)	246,127	246,127
Chhatak Cement Co.Ltd. (CCCL)	840,055	431,845
DAP Fertilizer Company Ltd. (DAPFCL)	181,798	258,345
Karnaphuli Rayon & Chemicals Ltd.(KRC Ltd.)	16,373	16,373
Shahjalal Fertilizer Company Ltd. (SFCL)	7,012,728	6,476,974
Ghorashal Polash Urea Fertilizer Project (GPUFP)	-	16,867
Total	10,962,534	14,731,435

15.00 Inter Project Fertilizer Account

Particulars	June 30, 2022	June 30, 2021
Operating Enterprises:		
Jamuna Fertilizer Company Ltd. (JFCL)	21,236	-
Chittagong Urea Fertilizer Ltd. (CUFL)	1,020,823	1,020,823
Total	1,042,059	1,020,823

16.00 Other debtors

Particulars	June 30, 2022	June 30, 2021
House Building Loan- AFCCL	88,502,316	94,831,638
Insurance claims receivables	600,099	600,099
Other receivables	6,508,440	5,937,684
Other receivable (Employee)	2,087,921	5,025,375
Receivable from Employee (I/Bonus 2004-2005)	1,311,771	1,435,239
Store issued on loan	25,662,771	23,823,568
Interest receivable From HB Loan	24,301,651	27,192,062
Receivable against Credit Sale of Imported Urea	50,092,000	50,092,000
Loan to AFCCL Welfare Fund	-	36,474,597
	199,066,969	245,412,262
Less: Provision for doubtful debts	831,286	831,286
Total	198,235,684	244,580,976

17.00 Advance, Deposits and Prepayments

Particulars	June 30, 2022	June 30, 2021
Advances 17.01	131,397,649	157,162,125
Deposits 17.02	1,512,871	1,512,871
Prepayments 17.03	47,335,233	48,090,457
Total	180,245,753	206,765,453

17.01 Advances

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
Advances to suppliers	76,429,993	73,092,268
Advance against purchase and expenses	4,296,605	2,033,747
Advance against salary	2,568,556	3,921,113
Advance against worker wages	255,833	255,833
Advance against TA/DA	61,435	61,435
Advance against Bonus	29,545,502	32,323,552
Insurance & Bonus Prepaid	-	25,830,212
Advance against transport cost of buffer godown	1,197	1,197
Other advance	1,924,763	2,078,843
Advance against salary (others)	16,313,766	5,381,986
Unsettled Staff salary Advance (Estimated misappropriation amount against liquid Nitrogen)	-	12,181,939
	131,397,649	157,162,125
Less: Doubtful of recovery	-	-
Total	131,397,649	157,162,125

17.02 Deposits

Particulars	June 30, 2022	June 30, 2021
Linde Bangladesh Ltd. (Ex-BOC Bangladesh Ltd.)	-	332,720
Bangladesh Railway	-	75,000
Comilla Land Custom	-	2,000
Director of Public	-	10,500
Bangladesh Power Development Board	-	34,250
Bangladesh Telephone and Telegraph Board	-	167,508
Titas Gas Transmission & Distribution Co.Ltd.	-	858,640
Post Master GPO	-	20,000
Sheba Telecom (Pvt.) Ltd.	-	5,000
Rajshahi Electric Supply	-	1,500
Telephone and Telegraph Board	-	5,000
Deposit Outside	1,512,119	-
	1,512,119	1,512,119
Deposit with Ctg. Port Authority (A/C no. 237)	753	753
Total	1,512,871	1,512,871

17.03 Prepayment

Particulars	June 30, 2022	June 30, 2021
Prepaid CD & VAT - Sea	14,148,136	18,511,991
Prepaid CD & VAT - Air	24,332,630	20,724,000
VAT on Poly pellets	8,854,467	8,854,467
Prepaid CD and VAT (ADP/DPP)	-	-
Total	47,335,233	48,090,457

18.00 Advance Income tax

Particulars	June 30, 2022	June 30, 2021
Advance against Income tax	22,373,777	22,373,777
Deduction of tax at source	141,441,492	97,837,418
Total	163,815,269	120,211,195

Schedule of Advance Income Tax is given in Annexure - E.

19.00 Fixed deposit with bank:

Particulars	June 30, 2022	June 30, 2021
Janata Bank Ltd.	120,000,000	620,000,000
Sonali Bank Ltd.	20,000,000	145,000,000
Agrani Bank Ltd.	50,000,000	770,000,000
Bangladesh Krishi Bank	270,000,000	1,150,000,000
BASIC Bank Ltd.	1,380,000,000	2,300,000,000
Markentail Bank Ltd.	-	50,000,000
National Bank Ltd.	-	40,000,000
ICB	200,000,000	-
AB Bank Ltd.	100,000,000	-
Rupali Bank Ltd.	-	50,000,000
Madumati Bank Ltd.	50,000,000	-
Total	2,190,000,000	5,125,000,000

Schedule of FDR is given in Annexure - F.

20.00 Interest Receivable on FDR:

Particulars	June 30, 2022	June 30, 2021
Opening Balance	184,061,025	177,559,632
Add: During the year	250,325,207	385,660,322
	434,386,232	563,219,954
Less: Received during the year	379,793,391	379,158,929
Total	54,592,841	184,061,025

21.00 Cash and Cash Equivalents

Particulars	June 30, 2022	June 30, 2021
Cash in hand	38,773	36,764
Cash at Bank	21.01 131,330,769	159,486,149
Total	131,369,542	159,522,913

21.01 Cash at Bank

Particulars	June 30, 2022	June 30, 2021
Central	131,149,165	159,000,746
Buffer	181,604	485,403
Total	131,330,769	159,486,149

Break-up of the above amount is as follows:

SL	Name of the Bank/Branch	Branches	Account No.	June 30, 2022	June 30, 2021
				Total	Total
Central:					
1	Sonali Bank Ltd.	Local Office, Dhaka	0277	246,184	242,732
2	Agrani Bank Ltd.	Principal Br. Dhaka	3812	67,918,997	47,504,153
3	Janata Bank Ltd.	Local Office, Dhaka	5217	-	-
4	Pubali Bank Ltd.	Ashuganj Br.	0214	1,441,253	474,282
5	Janata Bank Ltd.	Bhairab Br,	2358	-	-
6	AB Bank Ltd.	Bhairab Br,	7-430	373,167	384,613
7	Agrani Bank Ltd.	Ashuganj Br.	1809	567,836	1,257,811
8	National Bank Ltd.	B. Baria Br.	0117	-	-
9	Uttara Bank Ltd	B. Baria Br.	4110	793,475	1,557,010
10	Islamic Bank Bangladesh Ltd.	Ashuganj Br.	0-110	242,966	9,172,092
11	Sonali Bank Ltd.	AFCCL Br.	0019	41,214,339	46,838,201
12	Janata Bank Ltd.	AFCCL Br.	7179	13,645,208	28,138,440
13	Premier Bank Ltd.	Ashuganj Br.	0104	2,393,398	18,226,519
14	Premier Bank Ltd.	Bhairab Br,	256-6	383,553	1,333,919
15	EXIM Bank Ltd.	Ashuganj Br.	1271	189,518	1,400,805
16	Trust Bank Ltd.	Ashuganj Br.	0025	121,448	948,075
17	Dutch Bangla Bank Ltd.	Ashuganj Br.	0230	988,649	791,962
18	Modhumoti Bank Ltd.	Ashuganj Br.	0011	629,174	730,131
Total				131,149,165	159,000,746
Buffer:					
19	Sonali Bank Ltd.	Joypurhat Br.	0294	10,000	10,000
20	Janata Bank Ltd.	Lalmonirhat Br.	6011	17,650	10,000
21	Uttara Bank Ltd.	Natore Br.	4120	127,922	159,075
22	Janata Bank Ltd.	Gaibandha Br.	3441	16,032	105,322
23	Janata Bank Ltd.	Chanchra Br.	9205	10,000	201,006
Total				181,604	485,403

22.00 Creditors for goods supplied

Particulars	June 30, 2022	June 30, 2021
Cash purchase clearing	431,004	534,538
Payable for goods	80,980,716	28,911,474
Store received on loan	11,654,233	11,272,123
Provision for store Material	94,999,774	66,173,246
Total	188,065,728	106,891,382

23.00 Creditors for expenses

Particulars	June 30, 2022	June 30, 2021
Accrued payroll-Salary 23.01	8,103,452	8,991,823
Accrued payroll-bonus	7,231,373	7,196,423
Accrued payroll-Nabavarsha Vata	35,990	-
Accrued liabilities-others	947,960	7,883,476
Provision for write off inventories	956,188	956,188
Other Provision (29 Days Incentive Bonus 2004-2005)	1,311,771	1,435,239
Bills payable for expenses 23.02	640,569,349	430,187,500
Accrued Salary Income Tax	-	-
Recovery from Salary against Income Tax	501,653	366,402
Provision for H. O Expenses	547,242,443	-
Provision for HB Loan Interest	24,301,651	27,192,062
Total	1,231,201,830	484,209,112

23.01 Accrued payroll-Salary

Particulars	June 30, 2022	June 30, 2021
Overtime bill of staff & workers	7,217,207	8,148,112
Officers food & Conveyance bill	867,200	787,400
Subsistence Allowance	19,045	-
Deputation Bill of Mr. Alamgir Chowdhury, MT	-	23,635
Received against Salary Bill of Mr. Rafiqul Islam, AC	-	32,676
Total	8,103,452	8,991,823

23.02 Bills payable for expenses

Particulars	June 30, 2022	June 30, 2021
M/S BSTI	3,900,731	7,625,731
M/S Bakhraabad Gas Trans. Dist. Co.	629,536,118	421,004,536
M/S Power Development Board	(2,128,540)	1,418,943
M/S Rahman Mostofa alam & co.	46,875	-
M/S FAMES & R	46,875	-
M/S Aziz Halim Khair Chowdhury	68,000	68,000
M/S A B Saha & Co.	68,000	68,000
M/S The New Tech, Ctg	3,290	3,290
M/S Reserch & Development	-	-
TICI Levy	9,028,000	(1,000)
Total	640,569,349	430,187,500

24.00 Creditors for other finance

Particulars	June 30, 2022	June 30, 2021
Tax withheld-suppliers or contractors	11,481	2,767,572
Refundable deposit	200,820,331	199,749,010
Employee contribution to PF	1,472,549	-
BCIC Provident Fund	(1,226,235)	14,658
AFCCCL Welfare Fund	(34,927,087)	-
Advance receipt against sale of Urea	214,200	214,200
Advance receipt against sale of Ammonia	430,380	332,277
Advance receipt against sale of TSP	19,306,000	-
Advance receipt against sale of DPA	1,978,900	-
Other creditors	1,489,213	1,842,672
Subscription withheld Employees Club	87,740	87,860
Subscription withheld Ladies club	30,930	31,850
Subscription withheld Employees Union	37,700	72,960
Subscription withheld Officers Club	25,780	95,986
Subscription withheld Islami tahabil	179,245	162,895
Donation withheld	154,150	556,673

Particulars	June 30, 2022	June 30, 2021
Inter project Provident Fund	465,392	455,969
Showkhin Shilpi gostee	2,910	2,145
Employees/officers club dish	114,728	106,110
CPPF loan recovery accounts	2,900,062	2,382,775
Revenue stamps	290,100	133,300
Subscription of BCIC Diploma Prokaushali Samittee	41,100	38,850
AFCCCL Hajj Fund	244,100	242,450
VAT Clearing account	2,509	1,214,447
Other provision	1,924,763	2,078,843
AFCCCL CPPF welfare Fund	1,150,780	983,260
Chemical society	8,954	8,074
Engg. Association	9,350	9,050
AFCCCL Hindu Employees Puja Committee	22,890	22,700
BCIC House building loan	(162,479)	118,627
Advance receipt against fixed assets	1,881	1,881
Sale of imported Urea payable to BCIC	(5,607,812)	22,258,335
Worker's Overtime Recovery (2004-2006)	6,353,635	6,353,635
Total	197,848,139	242,339,064
25.00 Current account with enterprises		
Particulars	June 30, 2022	June 30, 2021
Khulna News Print Mills Ltd. (KNML)	107,113	107,113
Chitagon Chemical Complex (CCC)	42,643	42,643
Ghorashal Polash Urea Fertilizer Project (UFFL)	15,054,051	14,219,284
Jamuna Fertilizer Company Ltd. (JFCL)	2,189,709	1,727,948
Ghorashal Polash Urea Fertilizer Project (PUFFL)	1,931,924	52,388
Karnaphuli Paper Mills Ltd. (KPML)	1,119,380	155,551
North Bengal Paper Mills Ltd. (NBPML)	26,416	26,416
Chittagong Urea Fertilizer Ltd. (CUFL)	2,633,154	-
Ghorashal Polash Urea Fertilizer Project (GPUFP)	305,503	-
Total	23,409,893	16,331,343
26.00 Inter Project Fertilizer Account		
Particulars	June 30, 2022	June 30, 2021
Shahjalal Fertilizer Company Ltd. (SFCL)	12,680,721	59,562,106
Tripple Super Phosphate Complex Ltd.(TSPCL)	11,049,901	-
DAP Fertilizer Company Ltd. (DAPFCL)	9,948,388	-
Total	33,679,009	59,562,106
27.00 Loan interest from enterprise		
Particulars	June 30, 2022	June 30, 2021
Opening balance	240,523,167	226,958,167
Add: Interest during the year	-	-
Khulna News Print Mills Ltd.	9,725,000	9,725,000
North Bengal Paper Mills Ltd.	2,240,000	2,240,000
Khulna Hard Board Mills Ltd.	1,600,000	1,600,000
Total	254,088,167	240,523,167
28.00 Provision for profit participation fund:		
Particulars	June 30, 2022	June 30, 2021
Opening balance	-	36,896,428
Addition during the year	-	-
	-	36,896,428
Less: Adjustment during the the year	-	36,896,428
Closing balance	-	-
29.00 Provision for income Tax:		
Particulars	June 30, 2022	June 30, 2021
Opening balance	91,841,940	4,397,927,519
Add: Provision during the year	5,669,231	15,053,175
Add: Provision for the year 2008-09 to 2018-19	-	67,599,796
	97,511,171	4,480,580,490
Less: Adjustment during the year	-	4,388,738,550
Closing balance	97,511,171	91,841,940

N. B : Provision for Turnover Tax is calculated @0.60% on total turnover (Sales Revenue plus Other Income) of the year.

30.00 Sales

Particulars	Rate Tk	2021-2022		2020-2021	
	per (M.Ton)	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Urea	41000	242.00	9,922,000	148,762	2,082,667,300
Urea	50000	50.00	2,500,000	-	-
Urea	14000	47,364.35	663,100,900	470	19,270,000
Sub Total		47,656.35	675,522,900	149,232	2,101,937,300
Ammonia	85,480.00	1.25	106850	2	213,700.00
Sub Total	85,480.00	1.25	106850	2	213,700.00
Total		47,657.60	675,629,750	149,234	2,102,151,000

31.00 Cost of goods sold

Particulars		2021-2022	2020-2021
VARIABLE COST			
Direct material cost			
Raw material consumed (Natural Gas)	31.01	729,357,858	742,661,238
Chemical consumed	31.02	54,982,206	75,937,972
Packing material consumed	31.03	46,284,939	97,135,915
Total material cost		830,625,003	915,735,125
Factory overhead (Variable) (b)			
Indirect materials consumed			
Natural gas (fuel)	31.04	696,987,289	930,453,850
Oil and lubricants		12,975,118	21,423,834
Spares and accessories	31.05	72,414,822	71,646,850
Other factory overhead	31.06	26,451,940	32,416,427
		808,829,169	1,055,940,960
Total Variable cost		1,639,454,172	1,971,676,086
FIXED COST			
Direct factory salary and wages		183,344,085	253,345,011
Factory overhead (fixed)			
Indirect salary and wages		210,350,426	192,813,327
Electricity		72,235,937	36,228,924
Spares and accessories	31.05	48,276,548	47,764,566
Repair and maintenance		18,845,866	4,422,081
Factory insurance		50,400,610	24,772,405
Factory depreciation		203,201,924	192,680,208
Annual Overhauling Expenses		83,006,189	-
Other factory overhead	31.07	96,476,335	110,125,839
Total fixed factory overhead		782,793,835	608,807,350
Total fixed cost		966,137,920	862,152,360
Manufacturing cost (variable and fixed cost)		2,605,592,092	2,833,828,446
Add: Opening work-in-process	31.08	123,852,900	88,080,781
Goods-in-process		2,729,444,991	2,921,909,227
Less: Closing work-in-process	31.09	152,126,278	123,852,900
Cost of goods manufactured		2,577,318,713	2,798,056,328
Add: Opening stock of finished goods	31.10	351,914,579	437,742,478
Cost of goods available for sale		2,929,233,292	3,235,798,806
Less: Closing stock of finished goods	31.11	1,021,888,775	351,914,579
Cost of goods sold		1,907,344,517	2,883,884,227

31.01 Raw material consumed

Particulars	2021-2022		2020-2021	
	Qty (Th. M ³)	Amount (Tk.)	Qty (Th. M ³)	Amount (Tk.)
Natural gas for Process	107,813	729,357,858	166,859	742,661,238
	107,813	729,357,858	166,859	742,661,238

31.02 Chemical consumed

Particulars	2021-2022		2020-2021	
	Qty. (Kg)	Amount (Tk.)	Qty. (Kg)	Amount (Tk.)
Alum	239,541	6,095,915	280,464	6,690,717
Biocide	2,600	561,626	3,900	739,092
Bio Dispersant	2,400	769,536	2,400	768,846
Caustic soda (Flake)	330,728	16,993,067	459,264	19,551,830
Caustic soda (Liquied)	-	-	44,629	2,035,468
COA	1,391	312,572	1,480	308,730
Ethylene glycol	345	70,342	1,390	364,191
Hydrazine	1,659	658,059	2,485	1,179,706
Kurizet S 204	7,445	2,621,757	14,205	3,445,958
Kurizet T 225	5,695	2,219,171	11,389	4,253,505
Potassium carbonate	41,000	4,450,550	57,000	5,777,163
D.E.A	4,085	669,940	6,880	1,318,707
Morpholine	4,424	1,036,853	6,430	1,845,923
Ucon	328	169,163	95	122,241
Soda Ash	117,967	5,376,936	343,733	11,057,340
Sulfuric Acid	493,370	8,022,196	531,560	10,871,508
Vanadium pentaoxide	493,370	1,679,458	1,300	2,570,393
Chlorine	70,630	1,437,320	90,613	2,223,004
Resin Cation	11,984	1,837,746	30,000	813,650
Total	1,828,962	54,982,206	1,889,217	75,937,972

31.03 Packing material consumed

Particulars	2021-2022	2020-2021
Hessian bag / WPP Bags	46,077,975	96,692,667
Poly Pellets	-	-
Twines & Threads	206,964	443,248
Total	46,284,939	97,135,915

31.04 Fuel expenses

Particulars	2021-2022		2020-2021	
	Qty (Th. M ³)	Amount (Tk.)	Qty (Th. M3)	Amount (Tk.)
Natural gas for fuel	101,233	696,987,289	209,052	930,453,850
	101,233	696,987,289	209,052	930,453,850

31.05 Spares and accessories

Particulars	2021-2022	2020-2021
Variable overhead-60%	72,414,822	71,646,850
Fixed overhead-40%	48,276,548	47,764,566
Total	120,691,370	119,411,416

31.06 Other factory overhead (Variable)

Particulars	2021-2022	2020-2021
Handling charges	1,276,333	6,095,891
Contract labour	25,175,607	26,320,536
Total	26,451,940	32,416,427

31.07 Other factory overhead (fixed)

Particulars	2021-2022	2020-2021
Catalyst amortizations	53,283,000	15,644,000
Welfare expenses	1,583,392	999,381
Training allowance (local)	131,287	399,234
Death compensation/ Workmen compensation	5,889,110	3,710,346
Printing and stationery	524,451	499,173
Natural Gas (Fixed Charge)	-	46,859,556
Medical supplies	1,228,591	1,166,989
Safety materials	49,861	7,500
Other chemicals	17,628,314	22,561,331
Uniform and liveries	4,983,840	5,815,926
General supplies	963,314	1,197,307
Local travel	679,114	897,037
Transport running expenses	2,570,570	1,889,848
Tax and licenses	798,468	823,318
Cultural activities	203,664	370,588
Transport hire charges	2,356,979	1,839,542
Hardware items	394,355	136,690
Extra duty expense for officer	3,208,025	5,308,072
Total	96,476,335	110,125,839

31.08 Opening work-in-process

Particulars	2021-2022		2020-2021	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	4,021.80	123,852,900	3,507	88,080,781

31.09 Closing work-in-process

Particulars	2021-2022		2020-2021	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	3,591.55	152,126,278	4,022	123,852,900

31.10 Opening finished goods

Particulars	2021-2022		2020-2021	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Loose Urea	14,209.10	189,276,579	25,278	336,584,078
Bagged Urea	11,617.00	162,638,000	7,226	101,158,400
	25,826.10	351,914,579	32,504	437,742,478

31.11 Closing finished goods

Particulars	2021-2022		2020-2021	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Loose Urea	34,263.45	462,556,575	14,209	189,276,579
Bagged Urea	39,952.30	559,332,200	11,617	162,638,000
	74,215.75	1,021,888,775	25,826	351,914,579

32.00 Salary and allowance

Particulars	June 30, 2022	June 30, 2021
Administration	252,669,679	221,060,919
Sales	34,998,471	31,244,297
Total	287,668,150	252,305,215

33.00 General and administrative expenses

Particulars	June 30, 2022	June 30, 2021
Audit fee	93,750	241,000
Head office management expenses	88,995,000	180,000,000
Advertisement and promotion expenses	6,253,586	6,435,877
Non-chargeable Honorarium	3177482	2,464,758
Board meeting expenses	1,862,870	1,707,875
Books subscription and publication	70,709	90,498
Contract labor (other)	20,609,522	30,193,509
Cultural activities	318,693	495,484
Depreciation	21,515,498	20,401,434
Educational expenses	334,904	592,800
Entertainment and representation	1,960,999	738,626
Electricity Charges	3,801,891	4,845,000
Games and sports	628,900	337,250
Guest house expenses	1,465,074	1,570,327
Local travel	624,088	697,809
Medical supplies	753,093	715,333
Outsourcing service expenses	35,745,653	20,167,368
Natural gas (domestic)	16,381,488	17,283,053
Professional fees	620,615	209,579
Land Tax/ Realty tax	2,874,338	2,963,792
Religious festival	629,000	663,700
Repairs and maintenance	8,127,604	2,018,162
School expenses	1,599,949	3,964,732
Stationery and office Supplies	1,096,308	998,345
Sundry expenses	43,501	49,503
Telephone, telex and postage	626,244	701,094
TICI levy	24,029,000	26,981,000
Training allowance	131,287	198,745
Transport hire charge	1,970,930	1,477,338
Transport running expenses	2,159,258	1,587,458
Uniform and liveries	3,137,475	3,661,299
Welfare expenses	1,681,334	1,298,047
Death compensation/ Workmen compensation	2,944,114	1,854,894
General expenses	71,863	89,166
Subscription and donation	125,200	32,200
Extra duty expense for officer	3,505,767	2,793,722
General Supplies	477,694	-
Total	260,444,681	340,520,778

33.01 School expenses

Particulars	June 30, 2022	June 30, 2021
Educational expenses	37,212	-
Stationery & office supplies	199,184	299,504
Uniform & Liveries	-	-
Repair & Maintenance	382,990	131,434
Local Travel	77,067	99,103
Cultural Activities	27,493	45,583
Sports & Games	33,100	17,750
Contract Labor (Others)	756,511	3,330,887
Books Subscription and publication	70,709	22,624
Sundry expenses	15,684	17,848
Total	1,599,949	3,964,732

34.00 Selling and distribution expenses

Particulars	June 30, 2022	June 30, 2021
Variable:		
Contract labor	2,978,109	5,466,573
Handling charges	7,494,863	2,370,624
Fixed		
BSTI fees	1,468,180	1,725,000
Depreciation	14,343,665	13,600,956
Local travel expenses	161,070	349,415
Medical supplies	66,992	63,633
Sales center expenses	8,076,221	5,944,766
Stationery and office supplies	171,896	199,669
Training expenses	65,643	99,373
Transport running expenses	329,353	242,136
Uniform and liveries	278,887	325,449
Extra duty expense for officer	583,808	628,587
Total	36,018,686	31,016,181

35.00 Interest and financial expenses

Particulars	June 30, 2022	June 30, 2021
Bank charge and commission	6,004,542	4,328,978
Interest on ADP loan	44,230,380	44,230,380
Total	50,234,922	48,559,358

36.00 Non-operating income:

Particulars	June 30, 2022	June 30, 2021
Penalty money	4,170,391	1,033,627
Sale of tender form	239,739	258,210
Miscellaneous income	3,806,975	4,149,172
Scap Sale	-	-
Interest (House Building Loan)	2,890,411	4,554,586
Interest on FDR	-	385,660,322
Bank Interest	258,134,563	11,055,510
Total	269,242,079	406,711,428

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Statement of Govt. Loan and Interest Provision on ADP
As at June 30, 2022

Annexure-A

Sl. No.	Received Date (Cr. In Bank A/C)	Total Received	Equity @ 40%	Debt @ 60%	Interest Rate	Duration of Interest	Interest Provided	Remarks
1	18/06/2007	11,500,000	4,600,000	6,900,000	5.00%	12 Month (365 days)	345,000	
2	20/08/2007	91,250,000	36,500,000	54,750,000	5.00%	12 Month (365 days)	2,737,500	
3	09/06/2008	199,750,000	79,900,000	119,850,000	5.00%	12 Month (365 days)	5,992,500	
4	30/06/2008	39,000,000	15,600,000	23,400,000	5.00%	12 Month (365 days)	1,170,000	For CD/VAT
5	03/11/2008	21,250,000	8,500,000	12,750,000	5.00%	12 Month (365 days)	637,500	
6	22/12/2008	21,250,000	8,500,000	12,750,000	5.00%	12 Month (365 days)	637,500	
7	31/03/2009	21,250,000	8,500,000	12,750,000	5.00%	12 Month (365 days)	637,500	
8	07/06/2009	114,750,000	45,900,000	68,850,000	5.00%	12 Month (365 days)	3,442,500	
9	30/06/2009	8,500,000	3,400,000	5,100,000	5.00%	12 Month (365 days)	255,000	For CD/VAT
10	03/02/2010	135,000,000	54,000,000	81,000,000	5.00%	12 Month (365 days)	4,050,000	
11	10/06/2010	140,500,000	56,200,000	84,300,000	5.00%	12 Month (365 days)	4,215,000	
12	30/06/2010	24,500,000	9,800,000	14,700,000	5.00%	12 Month (365 days)	735,000	For CD/VAT
13	26/08/2010	112,800,000	45,120,000	67,680,000	5.00%	12 Month (365 days)	3,384,000	
14	07/12/2010	112,800,000	45,120,000	67,680,000	5.00%	12 Month (365 days)	3,384,000	
15	31/03/2011	112,800,000	45,120,000	67,680,000	5.00%	12 Month (365 days)	3,384,000	
16	23/06/2011	336,000,000	134,400,000	201,600,000	5.00%	12 Month (365 days)	10,080,000	
17	30/06/2011	80,000,000	32,000,000	48,000,000	5.00%	12 Month (365 days)	2,400,000	For CD/VAT
Total Received		1,582,900,000	633,160,000	949,740,000			47,487,000	
Less: Refunded of unutilized fund as on 24-11-2013		(108,554,000)	(43,421,600)	(65,132,400)			(3,256,620)	
Total		1,474,346,000	589,738,400	884,607,600			44,230,380	

Particulars	Loan (Principal)	Interest	Total loan & Interest
Opening balance as on 1st July 2021	884,607,600	508,035,800	1,392,643,400
Addition during the year	-	44,230,380	44,230,380
Refund during the year	-	-	-
Closing balance as on 30 June, 2022	884,607,600	552,266,180	1,436,873,780

Ashuganj Fertilizer And Chemical Company Limited
Schedule of Property, Plant and Equipment
As at June 30, 2022

Annexure-B

SL. No.	Particulars	Cost			Rate of Dep.	Depreciation				W.D. Value as on 30.06.2022
		Balance as on 01.07.2021	Addition during the year	Adjustment during the year		Total as on 30.06.2022	Balance as on 01.07.2021	Charged during the year	Adjustment during the year	
1	Land	17,336,734	-	-	-	-	-	-	-	17,336,734
2	Land development	311,603,715	-	-	-	-	-	-	-	311,603,715
3	Railway siding	30,350,160	-	-	7.50%	30,350,159	-	-	30,350,159	16,426,488
4	Building and structures(factory)	2,440,925,731	-	-	4%	2,423,340,526	1,158,717	-	2,424,499,243	42,606,386
5	Building and structures(residential)	456,486,095	-	-	2.50%	402,467,557	11,412,152	232,094	413,879,709	1,812,211
6	Building and structures(office)	142,446,560	-	-	2.50%	140,402,255	232,094	-	140,634,349	3,683,515
7	Plant machinery and equipment	15,211,009,821	681,608,592	-	4%	11,983,461,259	225,641,723	-	12,209,102,982	40
8	Mobile equipment	40,254,552	-	-	20%	40,254,512	-	-	40,254,512	4
9	Workshop equipment	10,723,254	-	-	10%	10,723,250	-	-	10,723,250	997,657
10	Furniture and Fixture	19,868,778	-	-	10%	18,500,411	370,711	-	18,871,122	142,273
11	Office equipment	24,650,064	22,995	-	12.50%	24,285,096	245,690	-	24,530,786	1
12	Laboratory equipment	32,927,907	-	-	12.50%	32,927,906	-	-	32,927,906	1
13	Medical equipment	980,235	-	-	12.50%	980,234	-	-	980,234	1
14	Inst. Of telephone line and equipment	5,163,598	-	-	12.50%	5,163,597	-	-	5,163,597	1
15	Fire and safety equipment	680,057	-	-	12.50%	680,056	-	-	680,056	1
16	Office fixed assets	3,222,818	-	-	10%	3,222,759	-	-	3,222,759	59
Total		18,748,630,077	681,631,587	-		15,116,759,575	239,061,087	-	15,355,820,662	4,074,441,002

SL. No.	Allocation of depreciation		(%)
a	Factory overhead (fixed)	2021-2022 Taka	2020-2021 Taka
b	General Administrative Expenses	203,201,924	192,680,208
c	Selling and Distribution Expenses	21,515,498	20,401,434
		14,343,665	13,600,956
	Total depreciation charged to Profit and Loss A/C (a+b+c)	239,061,087	226,682,598

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Schedule of Capital Work-in Progress
As at June 30, 2022

Annexure - C

SL. NO.	Code No.	Name of Materials	Quantity	Amount (Tk.)
1	28-25-03600	Axial Bearing Complete	1	1,738,104
2	28-25-36950	Turning Device Alternator Gear Box	2	6,529,690
3	28-25-36960	Controller Device	1	4,912,248
4	28-25-37910	Differential Ppressure Controller	1	2,054,154
5	28-25-37930	Differential Pressure Controller	1	4,227,807
6	28-25-37940	Sealing Steam Controller	1	5,457,409
7	28-25-37945	Sealing Pad Stem Controller	1	9,552,918
8	28-25-39240	Cylinder	1	9,038,387
9	28-25-73700	Hydraulic Pressure Controller	1	2,036,566
10	28-26-06300	H.P. Diffuser	1	17,296,552
11	28-26-06350	H.P. Diffuser	1	17,296,552
12	28-26-06520	Nozzles H P	1	6,481,041
13	28-26-06850	Diffuser Holder Ring	1	2,593,369
14	28-26-09450	H.P. Nozzles	1	19,286,449
15	28-26-09660	L.P.Nozzles	1	17,916,355
16	28-26-32200	Pressure Transducer	1	2,964,621
17	28-26-32930	Hydraulic Piston Valve	1	1,357,203
18	28-26-43000	Pressure Reducer	1	1,329,980
19	28-26-65400	Ring Retaining Oil	1	42,603,627
20	28-26-66500	Rotor Complete	1	4,389,091
21	28-26-68000	Rotor Complete	1	83,772,075
22	28-26-74450	Seals Labyrinter	2	1,705,353
23	28-26-74820	Seals Labyrinter	1	1,696,895
24	28-26-75200	Seals Labyrinter	2	1,860,780
25	28-26-75500	Seals Labyrinter	1	1,696,895
26	28-26-75960	Labyrinter	1	4,486,630
27	28-27-01250	Turbine Shaft	1	1,389,986
28	28-27-16970	Sealing Steam Controller	1	9,620,582
29	28-27-41500	Starter Complete	1	1,539,365
30	28-27-41520	Starter Complete	1	2,501,468
31	28-27-47150	Cervo Cylinder	1	7,395,765
32	28-27-47200	Starting Device	1	2,285,362
33	28-27-49550	Trip Relay	1	4,054,191
34	28-27-49600	Trip Relay	1	4,124,690
35	28-27-50300	Turning Gear Assembly	1	5,619,175
36	28-27-55470	Hydrolic Piston Valve	1	1,246,239
37	29-40-41200	14" N B Y Type Writer	1	1,058,750
38	30-10-12760	Cyclo Drive Reduct	1	2,772,675
39	30-10-42000	Reduce Cyclo Complete	1	1,108,414
40	34-32-43200	Welding Materials	1	9,011,402
41	43-10-03850	Redial axial bearing	1	1,345,728
42	43-10-04000	Journal Bearing	1	4,183,339
43	43-10-04005	Journal Bearing	1	4,183,339
44	43-10-04170	Journal Bearing Pad	2	19,908,892
45	43-10-05060	Single Thrust Bearing	2	5,724,083
46	43-10-12425	Complete Inter stage cooler	1	27,467,618
47	43-10-12550	Air Cooler CV1 (1st Stage)	1	2,331,150
48	43-10-12600	Air Cooler CV1 (2nd Stage)	1	2,031,251
49	43-10-13010	Coupling Hub	2	7,398,580
50	43-10-13020	Coupling Hub	1	3,253,830
51	43-10-13030	Coupling Hub	1	4,042,416
52	43-10-13040	Coupling Hub	2	6,046,450

SL. NO.	Code No.	Name of Materials	Quantity	Amount (Tk.)
53	43-10-13550	Coupling Span	1	2,033,052
54	43-10-13565	Coupling ZTNH	2	2,966,728
55	43-10-13590	Coupling	2	2,124,370
56	43-10-20500	Diaphragm Bundle Complete	1	41,104,977
57	43-10-45180	Housing B Fitted Bolts & Nuts	1	2,839,640
58	43-10-45250	Helical Gear	1	4,287,172
59	43-10-45300	Helical Gear Part No.-2	1	2,148,495
60	43-10-45650	Coupling Hub, Part No-1	1	5,289,288
61	43-10-56000	Lubricator	1	1,490,615
62	43-10-77000	Deflector Ring	1	1,798,878
63	43-10-89010	Complete Rotor Assembly	1	14,841,358
64	43-10-89400	Rotor For Process Air Compressure	1	86,040,231
65	43-10-89500	Rotor Complete	1	17,555,692
66	43-10-89700	Complete Rotor	1	15,360,854
67	43-10-89850	Rotor Assembly Complete	1	41,429,468
68	43-10-89900	Complete Rotor	1	13,036,440
69	43-10-90100	Rotor Complete	1	13,036,439
70	43-10-90200	Rotor Complete	1	64,965,028
71	43-10-90300	Rotor Complete	1	20,092,875
72	43-10-90400	Rotor,20100216	1	6,198,786
73	43-10-90450	Rotor for Speed Governor	1	1,404,585
74	43-10-93500	Rotor Cv1 (1st Stage)	1	7,870,916
75	43-10-93700	Rotor CVI (2nd Stage)	1	7,083,075
76	43-11-26950	Cylindrical Wheel Shaft	1	7,824,504
77	43-11-26990	Worm Shaft, Part No-3	1	8,397,746
78	43-11-57200	Tube Bundle	1	845,522
79	43-11-73000	Trip Valve Piston	1	1,957,713
80	43-20-06800	Block Pump	1	1,209,682
81	43-20-32603	Casing	1	3,583,926
82	43-20-43660	Crankshaft	1	7,351,918
83	43-20-63000	Gear Box	1	12,805,831
84	43-20-72940	Impeller	1	1,660,844
85	43-21-27030	Barn LuebbenPlunger Pump	1	2,297,448
86	43-21-27570	HP Radial Piston Pump	1	5,494,254
87	43-21-30300	Complete Hydraulic Pump Bolt Tensioning	1	22,329,619
88	43-21-73860	Spare for Rotors	1	1,094,935
89	43-21-91700	Shaft With Keys	2	8,629,824
90	43-22-85700	Wear Parts meach seal	2	1,876,350
91	44-20-60490	Spare for Cooler	1	4,450,892
92	44-20-60900	Immersion Heating Bundle	1	1,777,684
93	44-50-13600	Coupling Complete	1	1,453,376
94	44-50-13710	Central Control Tube	1	17,078,158
95	44-50-17400	FD Fan Rotor	1	19,241,959
96	44-50-25100	Inlet Cone C/W Viv Assembly	1	4,991,670
97	44-50-39000	Rothe Erde Live Ring	1	4,262,968
98	46-10-14075	Maimchaim	1	1,522,824
99	47-10-83110	Side Wall Intermediate Panel	1	52,762,238
100	47-10-83120	Side Wall Intermediate Panel	1	46,978,334
101	47-10-84200	Screen Tubes	1	-
102	47-10-91996	Steam Reformer Tube	19	21,326,985
103	48-10-30550	Complete Solenoid Valve	2	11,781,644
104	48-20-37550	Check Valve	2	3,669,349
105	48-20-89505	Alloy Steel wedge plant Gate Valve	2	7,347,377
106	48-21-49180	Safety Valve	1	2,534,330
107	48-21-52000	Consolidate Safety Valve	1	8,247,830
108	48-21-66975	High Pressue Shut off Valve	1	35,570,189
109	48-30-29620	Disc for Valve-PSV1	1	292,230

SL. NO.	Code No.	Name of Materials	Quantity	Amount (Tk.)
110	48-30-29660	Disc for Valve-PSV2	1	292,230
111	48-30-30505	Disc for Valve	1	516,775
112	53-33-66500	Mechanical Seal	2	4,664,641
113	53-33-66520	Bellow & Contact Ring Seal	2	3,584,520
114	53-33-66530	Bellow & Contact Ring Seal	2	3,584,520
115	61-05-15950	Electric Motor	1	192,437
116	61-10-16750	Manual Loading Station	2	486,786
117	61-10-34860	Vibration Motor	2	413,600
118	66-25-32400	CPU 57-400	2	7,806,426
119	66-25-43860	Lignifion Transformer	2	4,481,545
120	66-25-43892	Flame Monitor	2	5,205,282
121	66-25-49300	Magna Corraters Master	1	1,373,532
122	66-30-33500	Logix 5563 Processors	1	2,337,783
123	66-70-75500	Weight Bridge	1	1,227,438
124	66-80-73850	Techometer With Spring	4	1,904,092
125	66-80-73860	Speed Indicator	2	1,448,500
126	66-80-73880	Techometer	3	2,172,750
127	66-80-74000	Techometer	3	2,172,750
128	66-85-69210	Flame Scanner	4	7,819,849
129	66-85-69255	Flame Monitor	2	5,758,485
130	66-85-69260	Flame Monitor	2	2,005,764
131	93-50-17805	Fire Clay Cover Brick	293	5,478,841
132	93-50-17836	Fire Clay Cover Brick	19986	16,312,531
			Total Tk.	<u>1,204,815,680</u>

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Schedule of Store-in-Transit

As at June 30, 2022

SL.	PO.	Date	Name of Materials	Amount (Tk.)
				15,760
1	3904	15-05-2018	Ammonia Storage Tank Base Heater System Equipment	17,65,347
2	3940	23-02-2019	Repair of Rotor of Ammonia Compressor Drive Turbine	10,726
3	4023	14-09-2020	Ammonia Condenser Complete	22,818
4	4034	27-10-2020	Control Valves	20,14,997
5	4037	11-11-2020	Battery Charger Unit	2,53,630
6	4040	06-12-2020	Power Fuse for FD Fan Motor of SNC Boiler	3,47,085
7	4048	01-02-2021	SP for Condensate Pump of Alternator Drive Tur.	90,087
8	4055	08-03-2021	Spare parts for process Air Compressor Drive Turbine	11,6,266
9	4070	04-05-2021	Expansion joint for CO2 Compressor Suction Line	82,033
10	4071	08-05-2021	SP for Cooling Tower Circulation Pump (Ammo)	85,630
11	4072	11-05-2021	SP for SNC Gas Compressor Drive HP Turbine	21,554
12	4073	16-05-2021	Spare Parts for Plate Type Cooler	49,261
13	4077	01-06-2021	SP for Ammonia Compressor Drive Turbine	51,633
14	4078	07-06-2021	Spare Parts for Plant & Instrument Air Compressor	68,846
15	4081			58,795
16	4083	10-07-2021	Vibration Monitoring System of Ammonia Compressor	16,13,989
17	4084	11-07-2021	Spare Parts of Pump of Urea & Utility Plant (Shaft)	21,765
18	4085	13-07-2021	Alam Mixing Tank Agitator	105,622
19	4086	26-07-2021	Complete Inter Stage Cooler-02 & Cooler-03	21,732
20	4087	31-07-2021	Spare Parts for Autronic Control Valve Actuator	92,155
21	4088	04-08-2021	Lube Oil Pump & SP for CO2 Compressor Drive	48,553
22	4090	11-08-2021	Complete BFW Start-Up Heater for Ammonia Plant	78,29,210
23	4091			36,695
24	4092	31-08-2021	SP for HP Solution Pump	73,202
25	4093	03-09-2021	ASCO Solenoid Valve for Ammonia & Utility Plant	1,85,009
26	4094	01-09-2021	Side wall tube of SNC Boiler	2,23,940
27	4095	01-09-2021	SP for Reduction Gear of Boiler Feed Water Drive Turbine	2,32,173
28	4096			89,701
29	4097	22-09-2021	P/I Converter & Accessories	24,77,483
30	4098			112,80,023
31	4099			106,60,730
32	4101	23-10-2021	Methanation Gas Coolers	13,496
33	4102	25-10-2021	SP for River Water Intake Pump	76,672
34	4106	07-12-2021	Complete Ammonia Feed Pump without Motor	16,848
35	4107	27-12-2021	Metering Pump Complete of Antifoam & Hydrazine	50,002
36	4108	30-12-2021	SP for Process Air Compressor (LP Stage)	57,985
37	4109	30-12-2021	SP for Ammonia Compressor	1,6,998
38	4110	30-12-2021	Roots Rotary Lube Air Blower for Pre-Treatment Plant	57,254
39	4112	26-01-2022	Non-Chromate Cooling water Treatment Chemicals	20,592
40	4113			22,884
41	4116			119,40,578
42	4122	27-04-2022	04 Nos Complete Introl Control Valves	4,705
43	4126	01-06-2022	Ethylene Glycol	25,315
44	4128	02-06-2022	Cation Exchange Resin	55,710
45	4531			33,660
46	4546			48,369
47	691(F)	14-09-2021	Primary Reforming Catalyst	11,767,516
Total Tk.				535

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Schedule of Advance Income Tax
As at June 30, 2022

Annexure - E

Assessment year	Income Tax Demanded	Advance Tax paid with year of adjustment	Tax paid against Assessment	Adjustment of Tax at source with year	Year	Deduction of Tax at source	Balance of Tax payable	Balance of unadjusted advance Tax	Balance of unadjusted TDS
2006-2007	55,386,461	-	34,576,836	20,809,625	2006-07	20,809,625	-	2,298,164	-
2007-2008	8,036,214	-	39,644,208	18,172,348	2007-08	18,172,348	-	49,780,342	-
2008-2009	48,577,376	-	29,000,000	17,172,310	2008-09	17,172,310	2,405,066	-	-
2009-2010	554,056,636	-	532,846,197	20,626,887		20,626,887	583,552	-	-
2010-2011	638,748,746	-	610,000,000	28,707,685		28,707,685	41,061	-	-
2011-2012	364,830,509	-	291,521,050	36,988,474		36,988,474	36,320,985	(32,440,654)	-
2012-2013	770,281,285	-	720,866,960	48,016,917		48,016,917	1,397,408	2,735,925	-
2013-2014	933,223,687	-	851,325,944	80,706,034		80,706,034	1,191,709	-	-
2014-2015	460,922,511	-	380,370,261	79,693,769		79,693,769	858,481	-	-
2015-2016	238,147,981	-	153,642,173	80,460,952		80,460,952	4,044,856	-	-
2016-2017	337,891,224	-	265,033,608	72,062,935		72,062,935	794,681	-	-
2017-2018	70,270,043	-	10,000,000	50,150,440		59,989,839	10,119,603	-	9,839,399
2018-2019	38,695,161	-	-	37,858,628		38,485,776	836,533	-	627,148
2019-2020	38,100,864	-	-	37,859,636		37,163,192	241,228	-	(696,444)
2020-2021	-	-	-	-		42,718,974	17,953,602	-	42,718,974
2021-2022	-	-	-	-		45,348,341	15,053,175	-	45,348,341
2022-2023	-	-	-	-		43,604,074	5,669,231	-	43,604,074
Total	4,557,168,698	-	3,918,827,237	629,286,640	-	770,728,132	97,511,171	22,373,777	141,441,492



ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
ASHUGANJ, BRAHMANBARIA
SCHEDULE OF FDR
 As at June 30, 2022

Annexure-F

Sl. No.	Name of Bank with	FDR No	Date of Issue	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
1	2	3	4	5	6	7	8	9	10=(7+8-9)	11	12	13=(11+12)	14	15	16=(10+12)
1	JBL Dilkusha Cor.	806/454	31.08.2014	7%	31.08.2021	50,000.000	-	50,000.000	10	584,931		584,931	350,000	80,000	80,000
2	JBL Dilkusha Cor.	821/469	24.09.2014	7%	24.09.2021	50,000.000	-	50,000.000	-	815,068		815,068	350,000	119,000	-
3	JBL Dilkusha Cor.	081/729	29.09.2016	7%	28.09.2021	50,000.000	-	50,000.000	-	853,424		853,424	350,000	119,000	-
4	JBL AFCCCL	472/1900	29.09.2014	6.50%	29.03.2022	20,000.000	-	20,000.000	-	965,205		965,205	130,000	30,000	-
5	JBL Dilkusha Cor.	822/470	30.09.2014	7%	30.09.2021	50,000.000	-	50,000.000	-	872,602		872,602	350,000	119,000	-
6	JBL AFCCCL	332/960	09.02.2016	6%	09.02.2022	50,000.000	-	50,000.000	50,000.000	1,985,616	1,167,124	3,152,740	325,000	15,000	51,167,124
7	JBL Dilkusha Cor.	845/393	09.02.2014	6.50%	09.02.2022	200,000.000	-	200,000.000	-	7,942,465		7,942,465	1,300,000	80,000	-
8	JBL Ashuganj	871/194	11.02.2016	6.50%	11.02.2022	50,000.000	-	50,000.000	-	215,924		215,924	146,250	40,000	-
9	JBL AFCCCL	029/771	19.02.2013	6.00%	19.02.2022	50,000.000	-	50,000.000	20,000.000	829,863	433,973	1,263,836	130,000	15,000	20,433,973
10	JBL Ashuganj	873/196	28.02.2016	6.50%	28.02.2022	50,000.000	-	50,000.000	-	2,154,794		2,154,794	325,000	55,000	-
11	JBL AFCCCL	380/670	01.03.2010	6.50%	01.03.2022	10,000.000	-	10,000.000	-	432,739		432,739	65,000	18,000	-
12	JBL AFCCCL	351/641	03.03.2008	6.50%	03.03.2022	10,000.000	-	10,000.000	-	436,301		436,301	65,000	18,000	-
13	JBL AFCCCL	368/658	04.03.2009	6.50%	04.03.2022	20,000.000	-	20,000.000	-	438,082		438,082	65,000	18,000	-
14	SBL AFCCCL	597595	04.01.2017	6%	04.07.2021	100,000.000	-	100,000.000	20,000.000	14,794	1,190,137	1,204,931	60,000	40,000	21,190,137
15	SBL AFCCCL	597598	08.01.2017	6%	08.07.2021	100,000.000	-	100,000.000	-	139,726		139,726	300,000	30,000	-
16	SBL AFCCCL	89984	24.03.2008	6%	24.03.2022	10,000.000	-	10,000.000	-	437,260		437,260	60,000	30,000	-
17	SBL AFCCCL	1347213	25.03.2004	6%	25.03.2022	15,000.000	-	15,000.000	-	658,356		658,356	90,000	30,000	-
18	BKB Ashuganj	593890	08.09.2009	6%	08.09.2021	10,000.000	-	10,000.000	10,000.000	658,356	486,576	618,904	70,000	15,000	10,486,576
19	BKB Ashuganj	593891	08.09.2009	6%	09.09.2021	10,000.000	-	10,000.000	10,000.000	132,328	486,576	618,904	70,000	15,000	10,486,576
20	BKB B-Baria	594348	27.09.2010	7%	27.09.2021	10,000.000	-	10,000.000	-	168,767		168,767	70,000	30,000	-
21	BKB Local office	032/184	30.09.2014	7%	30.09.2021	50,000.000	-	50,000.000	-	872,602		872,602	350,000	80,000	-
22	BKB Forashganj	693/804	08.10.2003	7%	08.10.2021	10,000.000	-	10,000.000	-	189,863		189,863	70,000	15,000	-
23	BKB Forashganj	693/804	08.10.2021	5.85%	08.04.2022	50,000.000	-	50,000.000	-	292,500		292,500	29,250	30,000	-
24	BKB Local office	049/184	20.10.2014	7%	20.10.2021	50,000.000	-	50,000.000	-	1,064,383		1,064,383	350,000	80,000	-
25	BKB Shariat	616451	24.10.2011	7%	24.10.2021	20,000.000	-	20,000.000	-	241,095		241,095	120,000	15,000	-
26	BKB Shariat	616451	24.10.2021	5.85%	26.10.2022	20,000.000	-	20,000.000	-	448,767		448,767	58,500	30,000	-
27	BKB B-Baria	3764	26.10.2021	5.85%	26.04.2022	20,000.000	-	20,000.000	-	448,767		448,767	58,500	30,000	-
28	BKB B-Baria	3765	26.10.2014	7%	26.10.2021	20,000.000	-	20,000.000	-	448,767		448,767	140,000	15,000	-
29	BKB B-Baria	3765	26.10.2021	5.85%	26.04.2022	20,000.000	-	20,000.000	-	585,000		585,000	58,500	30,000	-
30	BKB B-Baria	660787	29.10.2014	7%	29.10.2021	20,000.000	-	20,000.000	-	460,273		460,273	140,000	15,000	-
31	BKB B-Baria	660787	29.10.2021	7%	29.10.2021	20,000.000	-	20,000.000	-	460,273		460,273	140,000	15,000	-

Sl. No.	Name of Bank with	FDR No	Date of Issue	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
32	BKB ,Bhairab	660787	29.10.2021	5.85%	29.04.2022					584,561		584,561	58,456	30,000	
33	BKB ,B-Baria	1912	12.01.2017	6.50%	12.01.2022	50,000,000		50,000,000	-	1,736,301		1,736,301	325,000	80,000	-
34	BKB ,Ashuganj	225495	24.01.2017	6.50%	24.01.2022	50,000,000		50,000,000	-	1,843,150		1,843,150	325,000	80,115	-
35	BKB ,Local office	659/041	26.01.2017	6.50%	26.01.2022	100,000,000		100,000,000	-	3,721,917		3,721,917	650,000	80,000	-
36	BKB ,Forashganj	615656	26.01.2011	6.50%	26.01.2022	20,000,000		20,000,000	-	744,383		744,383	130,000	30,000	-
37	BKB ,Forashganj	566971	29.01.2009	6.50%	29.01.2022	10,000,000		10,000,000	-	377,534		377,534	65,000	30,000	-
38	BKB ,Forashganj	566972	29.01.2009	6.50%	29.01.2022	10,000,000		10,000,000	-	377,534		377,534	65,000	30,000	-
39	BKB ,B-Baria	511707	01.02.2005	6.50%	01.02.2022	10,000,000		10,000,000	-	382,876		382,876	65,000	30,000	-
40	BKB ,B-Baria	656142	01.02.2012	6.50%	01.02.2022	20,000,000		20,000,000	-	765,753		765,753	130,000	30,000	-
41	BKB ,B-Baria	656143	01.02.2012	6.50%	01.02.2022	20,000,000		20,000,000	-	765,753		765,753	130,000	30,000	-
42	BKB ,Bhairab	569709	01.02.2012	6.00%	01.02.2022	20,000,000		20,000,000	-	665,753	493,151	1,158,904	120,000	15,000	20,493,151
43	BKB ,Gopinathpur	1729	03.02.2019	6.50%	03.02.2022	10,000,000		10,000,000	-	772,876		772,876	130,000	30,000	-
44	BKB ,Bhairab BZ	279	03.02.2005	6.50%	03.02.2022	10,000,000		10,000,000	-	386,438		386,438	65,000	30,000	-
45	BKB ,Bhairab BZ	503861	05.02.2009	6.00%	05.02.2022	10,000,000		10,000,000	-	390,000	240,000	630,000	65,000	15,000	10,240,000
46	BKB ,Bhairab BZ	503862	05.02.2009	6.00%	05.02.2022	10,000,000		10,000,000	-	390,000	240,000	630,000	65,000	15,000	10,240,000
47	BKB ,B-Baria	656931	18.02.2013	5.85%	18.02.2022	10,000,000		10,000,000	-	413,150	213,165	626,315	65,000	15,000	10,213,165
48	BKB ,Bhairab BZ	503877	24.08.2009	6.50%	24.02.2022	10,000,000		10,000,000	-	423,835		423,835	65,000	30,200	-
49	BKB ,Bhairab BZ	503878	24.08.2009	6.50%	24.02.2022	10,000,000		10,000,000	-	423,835		423,835	65,000	30,200	-
50	Basic BL ,Narsingdi	354/918	13.10.2011	7%	13.10.2021	50,000,000		50,000,000	-	997,260		997,260	350,000	80,000	-
51	Basic BL ,Narsingdi	954	09.01.2014	6.00%	09.01.2022	10,000,000		10,000,000	-	1,972,602	1,421,918	3,394,520	375,000	40,000	51,421,918
52	Basic BL ,Shantinagar	171/715	12.01.2003	7.50%	12.01.2022	10,000,000		10,000,000	-	400,684		400,684	75,000	30,000	-
53	Basic BL ,Shantinagar	172/726	12.01.2003	7.50%	12.01.2022	10,000,000		10,000,000	-	400,684		400,684	75,000	30,000	-
54	Basic BL ,Narsingdi	275/267	19.01.2009	6.00%	19.01.2022	20,000,000		20,000,000	-	830,136	535,891	1,366,027	150,000	15,000	20,535,891
55	Basic BL ,Moulavi BZ	817	22.01.2014	6.00%	22.01.2022	50,000,000		50,000,000	-	2,106,164	1,315,069	3,421,233	375,000	40,000	51,315,069
56	Basic BL ,Moulavi BZ	818	22.01.2014	6.00%	22.01.2022	50,000,000		50,000,000	-	2,106,164	1,315,069	3,421,233	375,000	40,000	51,315,069
57	Basic BL ,Dilkusha	967	23.01.2019	6.25%	23.01.2022	20,000,000		20,000,000	-	846,575		846,575	150,000	30,000	-
58	Basic BL ,Bongshal	329	24.01.2011	7.50%	24.01.2022	20,000,000		20,000,000	-	850,684		850,684	150,000	30,000	-
59	Basic BL ,Bongshal	401	24.01.2012	7.50%	24.01.2022	50,000,000		50,000,000	-	2,126,712		2,126,712	375,000	55,000	-
60	Basic BL ,Moulavi BZ	255	02.02.2012	6.25%	02.02.2022	50,000,000		50,000,000	-	867,123	1,275,685	2,142,808	362,500	15,000	51,275,685
61	Basic BL ,Bongshal	273	02.02.2012	6.25%	02.02.2022	20,000,000		20,000,000	-	870,000		870,000	145,000	30,000	-
62	Basic BL ,Bongshal	582	05.02.2013	7.25%	05.02.2022	20,000,000		20,000,000	-	881,917	489,727	1,371,644	145,000	15,000	20,489,727
63	Basic BL ,Narsingdi	276	08.02.2009	6.25%	08.02.2022	20,000,000		20,000,000	-	905,753		905,753	145,000	30,000	-
64	Basic BL ,Tan BZ	15099	14.02.2010	7.25%	14.02.2022	30,000,000		30,000,000	-	1,370,547		1,370,547	217,500	30,000	-
65	Basic BL ,Tan BZ	6	16.02.2006	7.25%	16.02.2022	30,000,000		30,000,000	-	1,376,506	660,822	2,037,328	217,500	15,000	30,660,822
66	Basic BL ,Moulavi bz	411	17.02.2009	6.00%	17.02.2022	30,000,000		30,000,000	-	1,451,506	688,357	2,139,863	225,000	15,000	30,688,357
67	Basic BL ,Dilkusha	977	17.02.2019	6.25%	17.02.2022	20,000,000		20,000,000	-	925,616	452,055	1,377,671	145,000	15,000	20,452,055
68	Basic BL ,Narsingdi	191	19.02.2006	6.25%	19.02.2022	30,000,000		30,000,000	-	1,388,424	678,083	2,066,507	217,500	15,000	30,678,083
69	Basic BL ,Bongshal	86	19.02.2006	6.25%	19.02.2022	30,000,000		30,000,000	-						

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70	Basic BL, Bongshal	173	26.02.2007	7.25%	26.02.2022	30,000,000	-	30,000,000	-	1,430,136	-	1,430,136	217,500	30,000	-
71	Basic BL, Moulavi bz	412	26.02.2009	7.25%	26.02.2022	30,000,000	-	30,000,000	-	1,430,136	-	1,430,136	217,500	30,000	-
72	Basic BL, Babu BZ	524	01.03.2010	7.25%	01.03.2022	10,000,000	-	10,000,000	-	482,671	-	482,671	72,500	18,000	-
73	Basic BL, Babu BZ	525	02.03.2010	7.25%	02.03.2022	10,000,000	-	10,000,000	-	484,657	-	484,657	72,500	18,000	-
74	Basic BL, Babu BZ	527	03.03.2010	7.25%	03.03.2022	10,000,000	-	10,000,000	-	486,643	-	486,643	72,500	18,000	-
75	Basic BL, Tan BZ	60	04.03.2009	7.25%	04.03.2022	20,000,000	-	20,000,000	-	977,260	-	977,260	145,000	30,000	-
76	Basic BL, Babu BZ	528	04.03.2010	7.25%	04.03.2022	10,000,000	-	10,000,000	-	488,630	-	488,630	72,500	18,000	-
77	Basic BL, Bongshal	287	05.03.2009	6.00%	05.03.2022	20,000,000	-	20,000,000	20,000,000	981,232	387,946	1,369,178	145,000	15,000	20,387,946
78	Basic BL, Tan BZ	574	15.03.2011	7.25%	15.03.2022	20,000,000	-	20,000,000	-	1,020,958	-	1,020,958	145,000	30,000	-
79	Agramil BL, Bhairab	949	16.01.2019	6.50%	16.01.2022	100,000,000	-	100,000,000	-	3,543,835	-	3,543,835	650,000	80,000	-
80	Agramil BL, Principal	434	14.02.2019	6.50%	14.08.2021	50,000,000	-	50,000,000	-	242,636	-	242,636	146,250	40,000	-
81	Agramil BL, Principal	54585	23.10.2019	7%	23.10.2021	300,000,000	-	300,000,000	-	6,558,904	-	6,558,904	2,100,000	40,000	-
82	Agramil BL, Principal	54585	23.10.2021	4.85%	23.04.2022	-	-	-	-	7,275,000	-	7,275,000	727,500	80,000	-
83	Basic BL, Narsingdi	126128	24.10.2019	7%	24.10.2021	100,000,000	-	100,000,000	-	2,205,479	-	2,205,479	700,000	40,000	-
84	Basic BL, Narsingdi	126128	24.10.2021	5.85%	24.04.2022	-	-	-	-	2,925,000	-	2,925,000	292,500	80,000	-
85	BKB, Bhairab	189487	12.2.2020	6.00%	12.2.2022	50,000,000	-	50,000,000	50,000,000	4,489,041	1,142,466	3,154,794	325,000	40,000	51,142,466
86	Basic BL, Mirpur	90029	12.2.2020	6.25%	12.2.2022	100,000,000	-	100,000,000	-	2,012,328	2,380,137	6,869,178	725,000	40,000	102,380,137
87	Basic BL, Moulvibz	68967	13.2.2020	6.25%	13.2.2022	50,000,000	-	50,000,000	50,000,000	2,254,452	1,181,507	3,435,959	362,500	40,000	51,181,507
88	Basic BL, Narsingdi	126190	16.2.2020	6.25%	16.2.2022	50,000,000	-	50,000,000	50,000,000	2,284,246	1,155,822	3,440,068	362,500	15,000	51,155,822
89	Basic BL, Tan BZ	116962	16.2.2020	7.25%	16.2.2022	100,000,000	-	100,000,000	-	2,284,246	-	2,284,246	362,500	55,000	-
90	Basic BL, Utara	200813	11.04.2021	7.10%	11.07.2021	100,000,000	-	100,000,000	-	199,383	-	199,383	177,500	40,000	-
91	NBL, Gulshan	765188	13.01.2021	6.50%	13.07.2021	40,000,000	-	40,000,000	-	96,164	-	96,164	130,000	15,000	-
92	RBL, Ashuganj	186065	28.10.2020	7%	28.10.2021	50,000,000	-	50,000,000	-	1,141,095	-	1,141,095	350,000	55,000	-
93	Basic BL, Mirpur BZ	90107	28.10.2020	7%	28.10.2021	50,000,000	-	50,000,000	-	1,141,095	-	1,141,095	350,000	55,000	-
94	Basic BL, Zinda BZ	98724	28.10.2020	7%	28.10.2021	50,000,000	-	50,000,000	-	1,141,095	-	1,141,095	350,000	55,000	-
95	Agramil BL, Bhairab	183403	28.10.2020	7%	28.10.2021	100,000,000	-	100,000,000	-	2,282,191	-	2,282,191	700,000	80,000	-
96	BKB, Bhairab	189538	28.10.2020	7%	28.10.2021	50,000,000	-	50,000,000	-	1,141,095	-	1,141,095	350,000	80,000	-
97	BKB, Bhairab	189538	28.10.2021	5.85%	28.04.2022	-	-	-	-	1,461,330	-	1,461,330	146,133	80,000	-
98	BKB, Shatrali	297628	10.11.2020	7%	10.11.2021	50,000,000	-	50,000,000	-	1,265,753	-	1,265,753	350,000	55,000	-
99	Agramil BL, Principal	54025	10.11.2020	7%	10.11.2021	100,000,000	-	100,000,000	-	2,531,506	-	2,531,506	700,000	80,000	-
100	Basic BL, Chowmohol	64699	10.11.2020	7.50%	10.11.2021	50,000,000	-	50,000,000	-	1,356,164	-	1,356,164	375,000	55,000	-
101	BKB, Bishwaroad	246090	10.11.2020	7%	10.11.2021	50,000,000	-	50,000,000	-	1,265,753	-	1,265,753	350,000	55,000	-
102	BKB, Local Office	675018	10.11.2020	7%	10.11.2021	50,000,000	-	50,000,000	-	1,265,753	-	1,265,753	350,000	55,000	-
103	BKB, Bhairab	369501	10.11.2020	7%	10.11.2021	50,000,000	-	50,000,000	-	1,265,753	-	1,265,753	350,000	55,000	-
104	BKB, Nabnagar	392155	10.11.2020	7%	10.11.2021	50,000,000	-	50,000,000	-	1,265,753	-	1,265,753	350,000	55,000	-
105	Basic BL, Narsingdi	126376	10.11.2020	7.50%	10.11.2021	50,000,000	-	50,000,000	-	1,356,164	-	1,356,164	375,000	55,000	-
106	Basic BL, Dilkusha	119100	25.11.2020	7.50%	25.11.2021	20,000,000	-	20,000,000	-	604,109	-	604,109	150,000	30,000	-
107	Basic BL, Matuail	115254	25.11.2020	7.50%	25.11.2021	20,000,000	-	20,000,000	-	604,109	-	604,109	150,000	30,000	-

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108	Basic BL, Moulavi BZ	103240	06.12.2020	7.50%	06.12.2021	40,000,000		40,000,000	-	1,298,630		1,298,630	300,000	15,000	-
109	Basic BL, Moulavi BZ	103240	06.12.2021	6%	06.06.2022					1,200,000		1,200,000	120,000	30,000	30,000
110	Basic BL, Uthara	120082	06.12.2020	7.50%	06.12.2021	40,000,000		40,000,000	-	1,298,630		1,298,630	300,000	15,000	-
111	Basic BL, Uthara	120082	06.12.2021	6%	06.06.2022					1,200,000		1,200,000	120,000	30,000	30,000
112	BKB, almanbaria	393427	06.12.2020	7%	06.12.2021	20,000,000		20,000,000	-	606,027		606,027	140,000	30,000	-
113	BKB, Gopinathpur	392307	06.12.2020	7%	06.12.2021	20,000,000		20,000,000	-	606,027		606,027	140,000	30,000	-
114	BKB, Ashuganj	296735	06.12.2020	7%	06.12.2021	40,000,000		40,000,000	-	1,212,054		1,212,054	280,000	30,115	-
115	BKB, Polash	322018	06.12.2020	7%	06.12.2021	30,000,000		30,000,000	-	909,041		909,041	210,000	30,115	-
116	Basic BL, Gazipur Ch	50225	06.12.2020	7.50%	06.12.2021	40,000,000		40,000,000	-	1,298,630		1,298,630	300,000	30,000	-
117	Basic BL, Islampur	117381	06.12.2020	7.50%	06.12.2021	40,000,000		40,000,000	-	1,298,630		1,298,630	300,000	30,000	-
118	Basic BL, Islampur	117381	06.12.2021	6%	06.06.2022					1,200,000		1,200,000	120,000	30,000	30,000
119	Basic BL, TamBZ	103839	07.12.2020	7.50%	07.12.2021	40,000,000		40,000,000	-	1,306,849		1,306,849	300,000	15,000	-
120	Basic BL, TamBZ	103839	07.12.2021	6%	07.06.2022					1,200,000		1,200,000	120,000	30,000	30,000
121	Basic BL, Shantinagar	115820	07.12.2020	7.50%	07.12.2021	40,000,000		40,000,000	-	1,306,849		1,306,849	300,000	30,000	-
122	Basic BL, Mirpur BZ	90115	24.12.2020	5.75%	24.12.2021	40,000,000		40,000,000	40,000,000	1,446,575	44,110	1,446,575	300,000	15,000	40,044,110
123	Basic BL, Mirpur BZ	90115	24.12.2021	5.75%	24.06.2022					1,200,000		1,200,000	120,000	15,000	-
124	Basic BL, Chowm.	114709	24.12.2020	7.50%	24.12.2021	20,000,000		20,000,000	-	723,287		723,287	150,000	30,000	-
125	Basic BL, Chowm.	114709	24.12.2021	6%	24.06.2022					600,000		600,000	60,000	30,000	30,000
126	Basic BL, Zinda BZ	98775	24.12.2020	7.50%	24.12.2021	20,000,000		20,000,000	-	723,287		723,287	150,000	30,000	-
127	Basic BL, Dilkusha	119154	24.12.2020	7.50%	24.12.2021	20,000,000		20,000,000	-	723,287		723,287	150,000	30,000	-
128	Basic BL, Mauna	99759	24.12.2020	7.50%	24.12.2021	40,000,000		40,000,000	-	1,446,575		1,446,575	300,000	15,000	-
129	Basic BL, Mauna	99759	24.12.2021	6%	24.06.2022					1,200,000		1,200,000	120,000	30,000	30,000
130	Basic BL, Matuail	115287	24.12.2020	7.50%	24.12.2021	40,000,000		40,000,000	40,000,000	1,446,575	44,110	1,446,575	300,000	15,000	40,044,110
131	Basic BL, Matuail	115287	24.12.2021	5.75%	24.06.2022					1,200,000		1,200,000	120,000	15,000	-
132	Basic BL, Muktarpar	84079	24.12.2020	7.50%	24.12.2021	40,000,000		40,000,000	40,000,000	1,446,575	44,110	1,446,575	300,000	15,000	40,044,110
133	Basic BL, Muktarpar	84079	24.12.2021	5.75%	24.06.2022					1,200,000		1,200,000	120,000	15,000	-
134	Basic BL, Uthara	120150	24.12.2020	7.50%	24.12.2021	20,000,000		20,000,000	-	723,287		723,287	150,000	15,000	-
135	Basic BL, Uthara	120150	24.12.2021	6%	24.06.2022					600,000		600,000	60,000	30,000	30,000
136	Basic BL, Samarpura	115932	24.12.2020	7.50%	24.12.2021	20,000,000		20,000,000	-	723,287		723,287	150,000	30,000	-
137	BKB, Polash	322020	24.12.2020	6.50%	24.12.2021	20,000,000		20,000,000	-	626,849		626,849	130,000	30,115	-
138	Agrani BL, Principal	54128	28.12.2020	6.50%	28.12.2021	50,000,000		50,000,000	-	1,652,739		1,652,739	330,000	55,000	-
139	Mercantile BL, Ashu	394209	29.12.2020	6%	29.12.2021	50,000,000		50,000,000	-	1,487,671		1,487,671	300,000	40,000	-
140	Basic BL, Narsingdi	126434	30.12.2020	7.50%	30.12.2021	20,000,000		20,000,000	-	747,945		747,945	150,000	30,000	-
141	Basic BL, Narsingdi	126434	30.12.2021	6%	30.06.2022					600,000		600,000	60,000	15,000	-
142	Basic BL, Mirpur BZ	90116	13.01.2021	6.00%	13.01.2022	30,000,000		30,000,000	30,000,000	1,208,219	833,425	2,041,644	225,000	15,000	30,833,425
143	Basic BL, Chowm	114717	13.01.2021	7.50%	13.01.2022	30,000,000		30,000,000	-	1,208,219		1,208,219	225,000	30,000	-
144	Basic BL, Zinda BZ	98778	13.01.2021	6.00%	13.01.2022	20,000,000		20,000,000	20,000,000	803,479	555,617	1,361,096	150,000	15,000	20,555,617
145	Basic BL, Dilkusha	121763	13.01.2021	7.50%	13.01.2022	30,000,000		30,000,000	-	1,208,219		1,208,219	225,000	30,000	-

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146	Basic BL, Madhabadi	119431	13.01.2021	6%	13.01.2022	50,000,000			50,000,000	2,013,698	1,389,042	3,402,740	375,000	15,000	51,389,042
147	Agranil BL, Bhatrab	183421	13.01.2021	6%	13.01.2022	50,000,000			50,000,000	1,495,205	1,389,042	2,884,247	300,000	15,000	51,389,042
148	Basic BL, Mawna	99768	13.01.2021	6%	13.01.2022	20,000,000			20,000,000	805,479	555,617	1,361,096	150,000	15,000	20,555,617
149	Basic BL, Manail	121860	13.01.2021	6%	13.01.2022	30,000,000			30,000,000	1,208,219	833,425	2,041,644	325,000	15,000	30,833,425
150	Basic BL, Muktarpar	84081	13.01.2021	6%	13.01.2022	50,000,000			50,000,000	2,013,698	1,389,042	3,402,740	375,000	15,000	51,389,042
151	Agranil BL, Pakurdia	183242	13.01.2021	6.50%	13.01.2022	20,000,000			20,000,000	698,082	1,389,042	2,087,124	130,000	30,000	20,000,000
152	BKB, Polash	322065	13.01.2021	6.50%	13.01.2022	30,000,000			30,000,000	1,047,123	1,047,123	2,094,246	195,000	30,115	30,000,000
153	Basic BL, Uttara	201021	25.02.2021	7.25%	25.02.2022	40,000,000			40,000,000	1,898,904	1,898,904	3,797,808	290,000	30,000	40,000,000
154	Basic BL, Mymh	124372	25.02.2021	7.25%	25.02.2022	30,000,000			30,000,000	1,424,178	1,424,178	2,848,356	217,500	30,000	30,000,000
155	BKB, Morjal	322438	25.02.2021	6.50%	25.08.2021	30,000,000			30,000,000	226,849	1,273,973	1,500,822	90,000	15,000	30,000,000
156	JBL, AFCCL	676421	27.01.2022	6%	27.01.2023		50,000,000		50,000,000		1,273,973	1,273,973			51,273,973
157	BKB, Bhatrab	461661	09.02.2022	6%	09.02.2023		150,000,000		150,000,000		3,501,370	3,501,370			153,501,370
158	Basic BL, Mawna, GZ	99832	23.01.2022	6.25%	23.01.2023		100,000,000		100,000,000		2,722,603	2,722,603			102,722,603
159	Basic BL, Narsingdhi	219602	23.01.2022	6.25%	23.01.2023		100,000,000		100,000,000		2,722,603	2,722,603			102,722,603
160	Basic BL, Narsingdhi	219609	09.02.2022	6.25%	09.02.2023		100,000,000		100,000,000		2,431,507	2,431,507			102,431,507
161	Basic BL, Narsingdhi	219616	22.02.2022	6%	22.02.2023		60,000,000		60,000,000		1,272,329	1,272,329			61,272,329
162	Basic BL, Manail	209225	23.01.2022	6.25%	23.01.2023		30,000,000		30,000,000		816,781	816,781			30,816,781
163	Basic BL, Mymh	215337	10.02.2022	6.25%	10.02.2023		100,000,000		100,000,000		2,414,384	2,414,384			102,414,384
164	ICB, Local OFF	5825	01.03.2022	6.75%	01.03.2023		200,000,000		200,000,000		4,512,329	4,512,329			204,512,329
165	AB, Bank Ltd, Pritn	3731625	21.10.2021	6.50%	21.10.2022		100,000,000		100,000,000		4,505,480	4,505,480			104,505,480
166	Madhumoti BL, Ashu	20256	27.01.2022	6.50%	27.07.22		20,000,000		20,000,000		552,055	552,055			20,552,055
167	Madhumoti BL, Ashu	20257	09.02.2022	6.50%	09.08.2022		30,000,000		30,000,000		758,631	758,631			30,758,631
168	Basic BL, Mymh,	215314	11.11.2021	6%	11.05.2022		150,000,000		150,000,000		4,500,000	4,500,000			154,500,000
169	Basic BL, Mymh	215315	11.11.2021	6%	11.05.2022		100,000,000		100,000,000		3,000,000	3,000,000			103,000,000
170	Basic BL, Narsingdhi	219578	09.12.2021	6%	09.06.2022		80,000,000		80,000,000		2,400,000	2,400,000			82,400,000
171	Basic BL, Manail	209164	28.12.2021	6%	28.06.2022		30,000,000		30,000,000		900,000	900,000			30,900,000
	Closing Balance as on 30.06.2022					5,125,000,000	1,400,000,000	3,975,000,000	2,190,000,000	195,732,366	54,592,841	250,325,207	37,979,339	5,523,975	2,244,592,841

Note: The rates of interest of FDR had been changed due to renew.

Ashuganj Fertilizer & Chemical Company Limited
Statement of Land and Land Development
As at June 30, 2022

Annexure - G

SL. #	Deed No.	Date of Registration	Name of Mouza	Dag No.	Khatian No.	Area of Land (Acres)	Free Hold	Lease Hold	Khash	Possession	Rent, Rates & Tax Payment
১	এল, এ, কেস নং ০৭/১৯৭৩-৭৪ বর্ণিত সম্পত্তি/সম্পত্তিসমূহ ১৯৪৮ সালের সম্পত্তি (জরুরী) অধিবহন আইন (১৯৪৮ সালের ১৩নং আইন) এর ৩ ধারা মোতাবেক ৩০-১১-১৯৭৩ তারিখের আদেশ দ্বারা অধিবহন করা হয়েছে।	এল, এ, কেস নং ০৭/১৯৭৩-৭৪ বর্ণিত সম্পত্তি/ সম্পত্তিসমূহ ১৯৪৮ সালের সম্পত্তি (জরুরী) অধিবহন আইন (১৯৪৮ সালের ১৩নং আইন) এর ৩ ধারা মোতাবেক ৩০-১১-১৯৭৩ তারিখের আদেশ দ্বারা অধিবহন করা হয়েছে।	চরটারতঙ্গা	সংযুক্ত পোর্জেন্ট অনুযায়ী।	সংযুক্ত পোর্জেন্ট অনুযায়ী।	৫৩৬.১৩ একর	দখলে আছে	নে-দখলে নাই	নাই	পোর্জেন্ট অনুযায়ী সমস্ত সম্পত্তি দখলে আছে	খাল নাসাদ ভূমি উন্নয়ন কর পরিশোধ করা আছে।

National Balance Sheet
SUBJECT: State Enterprise Go under Microscope
NAME OF THE ENTERPRISE: ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LTD.

Annexure-H

Description	Unit	2021-22	2020-21	2019-20	2018-19	2017-18	Remarks
Employees (person)	No.	1002	988	1013	899	916	
Assets							
Currents	Lac Tk.	79260.45	93791.05	137055.24	137102.67	136984.03	
Fixed assets	Lac Tk.	57843.9	51892.81	59424.27	66197.24	66531.56	
Total	Lac Tk.	137104.35	145683.86	196479.51	203299.91	203515.59	
Liabilities							
Current liabilities	Lac Tk.	20258.04	12416.98	55335.64	56826.21	56548.45	
Long term debt	Lac Tk.	14416.74	13974.43	13532.13	13089.83	12647.52	
Total	Lac Tk.	34674.78	26391.41	68867.77	69916.04	69195.97	
Equity	Lac Tk.	103824.19	119832.85	128307.46	134438.22	135510.55	
Revenue	Lac Tk.	9448.72	25088.62	29922.67	20315.4	4325.84	
Expenditure	Lac Tk.	25417.22	35562.86	36171.21	21325.79	18391.51	
Profit/(loss) before CPPF & Tax	Lac Tk.	(15968.50)	(10474.23)	(6248.54)	(1010.39)	(14065.67)	
Profit/(loss) Before Tax	Lac Tk.	(15968.50)	(10474.23)	(6248.54)	(1010.39)	(14065.67)	
Net profit/(loss) after Tax	Lac Tk.	(16025.19)	(10624.77)	(6428.08)	(1132.29)	(14068.34)	
Revenue to the state	Lac Tk.	2989.9	2349.35	8785.684184	1252.12	1333.77	
Investment budget	Lac Tk.	51460.72	16888.43	21928.05	33309.99	29712.65	
Return on assets	%	(11.65)	(7.21)	(3.18)	(0.50)	(6.91)	
Return on equity	%	(15.38)	(8.74)	(4.87)	(0.75)	(10.38)	
Debt/equity	%	13.89	11.66	10.55	9.74	9.33	

- 1) $\text{Return on assets (\%)} = \frac{\text{Profit/(Loss) before Tax} \times 100}{\text{Total Assets}}$
- 2) $\text{Return on equity (\%)} = \frac{\text{Profit/(Loss) before Tax} \times 100}{\text{Equity}}$
- 3) $\text{Debt/equity (\%)} = \frac{\text{Long term debt} \times 100}{\text{Equity}}$

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Statement of Ratio Analysis
For the year ended 30 June 2022

Annexure-I

Performance Parameters	Different Aspects	Formula	Calculation	2021-22	2020-21	Standard
Liquidity Ratio	Current Ratio	Current Asset	7,926,045,159	3.91:1	7.55:1	2:01
		Current Liability	2,025,803,938			
	Acid test ratio	Quick Assets	4,672,660,352	2.31:1	5.73:1	1:01
		Current Liability	2,025,803,938			
	Working capital ratio	Working Capital	5,900,241,221	0.43:1	0.56:1	1.2 to 2
		Total Assets	13,849,896,558			
Inventory Ratio	Finished goods Turnover ratio	Cost of Goods Sold	1,907,344,517	2.78	7.30	4 to 6 times
		Average Finished Goods	686,901,677			
	Inventory Turnover ratio	Cost of Goods Sold	1,907,344,517	0.69	1.39	6 to 8 times
		Average Inventory	2,761,587,831			
	Direct Materials Turnover ratio	Direct Materials Consumed	830,625,003	3.60	3.32	6 times
		Average Inventory	230,620,225			
	Spares Turnover ratio	Spares Consumed	120,691,370	0.10	0.12	2.75 times
		Average Inventory	1,251,340,801			
Assets Turnover ratio	Sale	675,629,750	0.05	0.14	2 times	
	Total Assets	13,849,896,558				
Profitability Ratio	Gross Profit Ratio	Gross profit × 100	(123,171,476,739)	-182.31%	-37.19%	20% to 30%
		Sale	675,629,750			
	Net Profit Ratio	Net profit before tax × 100	(159,684,992,762)	-236.35%	-49.83%	5% to 10%
		Sale	675,629,750			
	Return on Capital Employed	EBIT × 100	(154,661,500,612)	-13.08%	-7.46%	10% to 15%
		Capital Employed	11,824,092,621			
Return on Equity Employed	EBIT × 100	(154,661,500,612)	-14.90%	-8.34%	10% to 15%	
	Total Equity	10,382,418,841				
Leverage Ratio	Debt to Equity Ratio	Long term debt/Equity × 100	14417/103824 × 100	12.19:87.81	10.44:89.56	1:03
Cost Break Down Ratio	Direct Materials to Cost of Goods Manufactured	DM Consumed × 100	83,062,500,295	32.23%	32.73%	N/A
		COGM	2,577,318,713			
	Power and fuel to COGM	Power & fuel Consumed × 100	76,922,322,560	29.85%	34.55%	N/A
		COGM	2,577,318,713			
	General Admin. To COGM	General Admin. Exp. × 100	17,135,593,134	6.65%	5.73%	N/A
		COGM	2,577,318,713			
	Selling and Distribution Exp. to COGM	Selling & Dist. Exp. × 100	3,601,868,630	1.40%	1.11%	N/A
		COGM	2,577,318,713			

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Statement of Budget Variance
For the year 2021- 2022

Annexure-J

Particulars	M.Ton		
	Revised Budget	Actual	Variance
			Favourable/ (Unfavourable)
Production (MT)	180,000.00	96,046.00	(83,954.00)
Sales (MT)	180,000.00	47,656.35	(132,343.65)

SL. No.	Particulars	Revised Budget	Actual (Tk.)	Variance
				Favourable/ (Unfavourable)
	Net Sales Revenue	2,520,100,000	675,629,750	(1,844,470,250)

COST OF GOODS SOLD

A. Variable Cost:

Raw Material Consumed	837,045,000	729,357,858	107,687,142
Natural gas for fuel	684,855,000	696,987,289	(12,132,289)
Process chemicals	169,732,000	54,982,205	114,749,795
Packing materials	150,548,000	46,284,939	104,263,061
Spare and Accessories	114,000,000	72,414,822	41,585,178
Oil and Lubricant	35,000,000	12,975,118	22,024,882
Other Factory Overhead	38,800,000	26,451,940	12,348,060
Sub-Total	2,029,980,000	1,639,454,171	390,525,829

B. Fixed Cost:

Salaries and Wages (Direct)	269,086,800	183,344,085	85,742,715
Salaries and Wages (Indirect)	244,625,600	210,350,426	34,275,174
Factory insurance	25,830,000	50,400,610	(24,570,610)
Factory depreciation	204,000,000	203,201,924	798,076
Annual overhauling	124,087,000	83,006,189	41,080,811
Electricity PDP	95,000,000	72,235,937	22,764,063
Other fixed factory overhead	175,778,600	96,476,335	79,302,265
Spare and Accessories	72,000,000	48,276,548	23,723,452
Repairs and Maintenance	21,300,000	18,845,866	2,454,134
Sub-Total	1,231,708,000	966,137,920	265,570,080

Total Manufacturing Cost (A+B):

Total Manufacturing Cost (A+B):	3,261,688,000	2,605,592,091	656,095,909
Add: Opening W. I.P	124,229,000	123,852,900	376,100
Less: Closing W.I.P	124,229,000	152,126,278	(27,897,278)
Add: Opening Finished Goods	351,915,000	351,914,579	421
Less: Closing Finished Goods	351,915,000	1,021,888,775	(669,973,775)
Cost of goods Sold	3,261,688,000	1,907,344,517	1,354,343,483
Gross Profit	(741,588,000)	(1,231,714,767)	(490,126,767)
Sales & Distribution Exp:	75,012,000	68,626,547	6,385,453
Administrative Exp:	546,092,000	515,504,971	30,587,029
Research & Development Exp:	3,000,000	10,800	2,989,200
Total Operating Profit	(1,365,692,000)	(1,815,857,085)	(450,165,085)
Non Operating Income	261,715,000	269,242,079	7,527,079
Interest & Financial Exp:	58,000,000	50,234,922	7,765,079
Net Profit before Tax	(1,161,977,000)	(1,596,849,928)	(434,872,928)