

Financial Statements of
Training Institute for Chemical Industries
For the year ended on June 30, 2022



**Independent Auditors' Report
To the Members of the Governing Body of
Training Institute for Chemical Industries
Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of **Training Institute for Chemical Industries (the Institute)**, which comprise the Statement of Financial Position as at June 30, 2022, Statement of Income and Expenditure and Statement of Cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 19, Annexure A to B & Schedule 1 to 14.

In our opinion, the accompanying financial statements give a true a fair view of the financial position of the Institute as at June 30, 2022 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Institute's financial reporting process.





Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





Report on other Legal and Regulatory Requirements

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of accounts as required by law have been kept by the Institute so far as it appeared from our examination of these books;
- the statements of financial position and income and expenditure dealt with by the report are in agreement with the books of accounts and returns.

Firm's Name : Rahman Mostafa Alam & Co.
Chartered Accountants

Signature :

Auditor's Name: Md. Anwaruzzaman FCA,
Enroll No.: 1268

Date : February 27, 2023

Place : Dhaka

DVC : 2302271268AS896407

Firm's Name : FAMES & R
Chartered Accountants

Signature :

Auditor's Name: Ms. Fouzia Haque FCA,
Enroll No.: 1032

Date : February 27, 2023

Place : Dhaka

DVC : 2302271032AS713228





Training Institute for Chemical Industries
Statement of Financial Position
As at June 30, 2022

Particulars	Notes	Amount in Taka	
		June 30, 2022	June 30, 2021
ASSETS			
Non-current Assets		391,393,294	563,708,276
Property, Plant and Equipment	2.00	385,783,981	50,268,950
Capital Work in Progress	3.00	-	509,303,000
Long Term Investment	4.00	5,609,313	4,136,326
Current Assets		402,558,407	386,441,608
Stores, Spares and Accessories	6.00	791,198	689,998
Receivable from Enterprise	7.00	124,846,339	127,837,511
Advance, Deposits and Prepayments	8.00	161,501	174,466
Fixed Deposit Receipt (FDR)	9.00	266,755,741	255,572,438
Cash and Cash Equivalent	10.00	10,003,628	2,167,195
Total Assets		793,951,701	950,149,884
CAPITAL FUNDS AND LIABILITIES			
Funds		768,442,636	910,458,872
Grant	11.00	883,842,814	883,842,814
Fund	12.00	278,631,791	274,408,413
Excess of Expenditure over Income (Depreciation portion)	13.00	(600,947,698)	(574,145,350)
Levy Adjustment Account	14.00	206,915,729	326,352,995
Non-current Liabilities			
Non Development Govt Loan	15.00	600,000	600,000
Current Liabilities		24,909,065	365,444,007
BCIC Current Account	16.00	6,035,794	6,298,419
Inter-project Current Account	17.00	6,862,457	15,173,961
Creditors for Expenses	18.00	545,886	355,704
Creditors for other Finance	19.00	11,464,928	17,262,928
Total Liabilities		25,509,065	366,044,007
Total Capital and Liabilities		793,951,701	950,149,884

The annexed notes 1 to 19 and annexures A to B and Schedule 1 to 14 form an integral part of these financial statements.

Head of Accounts

Executive Director

Director

Signed in terms of our separate report of even date

Firm's Name : Rahman Mostafa Alam and Co.
Chartered Accountants

Firm's Name : Fames & R
Chartered Accountants

Signature :

Signature :

Auditors' Name : Md. Anwaruzzaman FCA,
Enroll No.: 1268

Auditors' Name : Ms. Fouzia Haque FCA,
Enroll No.: 1032

Date : February 27, 2023

Date : February 27, 2023

Place : Dhaka

Place : Dhaka

DVC : 2302271268AS896407

DVC : 2302271032AS713228





Training Institute for Chemical Industries
Statement of Income and Expenditure
For the year ended on June 30, 2022

Particulars	Notes	Amount in Taka	
		July 01, 2021 to June 30, 2022	July 01, 2020 to June 30, 2021
Income			
Management Fee	Schedule-09	234,340,889	77,102,133
Training Fee		10,317,100	2,963,631
Expert Service Fee		2,711,288	4,437,722
Bank Interest Income		11,032,263	10,932,215
Other Income	Schedule-10	304,920	216,956
		258,706,460	95,652,658
Revenue Expenditure			
Salary & Allowances	Schedule-11	82,595,378	74,227,773
Spares & Store consumed	Schedule-12	404,905	472,074
100th Birthday of Bangabandhu Clebrate		257,466	114,585
Training Expenses		761,626	343,561
Foreign Training Exp.		140,000,000	-
Lecture, Honorarium, Reward		860,230	513,270
Printing & Stationery		738,264	525,992
Telephone & Internet		308,733	227,320
Postage, Telegram & Telephone		1,338	2,673
Rates & Taxes		337,875	337,875
Travelling & Conveyance		1,105,037	511,747
Food & Conveyance		159,200	154,000
Electricity & Lighting		2,688,072	2,691,416
Publicity & Advertisement		399,487	262,414
Entertainment		786,737	196,346
Insurance		165,610	165,610
Contract Labour		9,371,652	6,631,806
Gardening Expenses		118,961	98,361
Audit Fee		150,000	145,000
Legal Fee		27,350	-
License Fee, Software Renewal Fee		228,066	302,759
Newspaper & Magazing		20,440	14,474
Gas & Water		1,126,748	1,058,267
Security expenses		7,037,943	4,083,063
Repairs & Maintenance	Schedule-13	985,839	521,998
Depreciation	Annexure-A	26,802,347	4,534,490
Vehicle Runing Expenses		1,834,302	329,187
Social Welfare Expenses	Schedule-14	1,207,746	773,757
Bank charge		49,510	73,514
Sanitation Expenses		98,874	50,667
Accreditation Board Fee		45,700	15,950
Chemical Consumable & Others		144,785	-
Annual Report		31,752	16,900
Governing Body Expenses		2,369,389	649,307
Miscellaneous Expenses		2,191,937	15,115
SDG/NASD/NIS Exp		95,508	-
Research & Development		-	125,877
		285,508,807	100,187,148
Excess of Expenditure over Income (Depreciation portion)		(26,802,347)	(4,534,490)
		258,706,460	95,652,658

The annexed notes 1 to 19 and annexures A to B and Schedule 1 to 14 form an integral part of these financial statements.

N.B. "Modernization & Strengthening of Training Institute For Chemical Indutries In Bnagladesh" Project expenses


Head of Accounts


Executive Director


Director

Signed in terms of our separate report of even date

Firm's Name : Rahman Mostafa Alam and Co.
Chartered Accountants

Firm's Name : Fames & R
Chartered Accountants

Signature :

Signature :

Auditors' Name : Md. Anwaruzzaman FCA,
Enroll No.: 1268

Auditors' Name : Ms. Fouzia Haque FCA,
Enroll No.: 1032

Date : February 27, 2023

Date : February 27, 2023

Place : Dhaka

Place : Dhaka

DVC : 2302271268AS896407

DVC : 2302271032AS713228





Training Institute for Chemical Industries

Statement of Cash Flows

For the year ended on June 30, 2022

Particulars	Amount in Taka	
	July 01, 2021 to June 30, 2022	July 01, 2020 to June 30, 2021
CASH FLOW FROM OPERATING ACTIVITIES:		
Excess of Expenditure Over Income	(26,802,348)	(4,534,490)
Add: Items converted into cash basis:		
Depreciation	26,802,347	4,534,490
Increase/(decrease) in Stores, Spares & Accessories	(101,201)	(275,985)
Increase/(decrease) in Receivable From Enterprise	2,991,172	(20,658,115)
Increase/(decrease) in Advance, Deposits & Prepayments	12,965	(31,364)
Increase/(decrease) in Fixed Deposite Receipt (FDR)	(11,183,303)	(44,798,750)
Increase/(decrease) in Inter Project Current Account	(8,311,503)	1,399,353
Increase/(decrease) in BCIC Current Account	(262,625)	425,266
Increase/(decrease) in Creditors for Expenses	190,182	(65,219)
Increase/(decrease) in Creditors for Other finance	(5,798,000)	4,352,540
Net Cash Provided /(Used) by Operating Activities	(22,462,314)	(59,652,275)
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(362,317,378)	(2,451,063)
Long Term Investment	(1,472,987)	(2,027,610)
Increase/(decrease) in Capital Work in progress	509,303,000	-
Net Cash used in investing activities	145,512,635	(4,478,673)
CASH FLOW FROM FINANCING ACTIVITIES:		
Capital	4,223,378	4,551,063
Increase/(decrease) in Levy Adjustment	(119,437,266)	52,121,804
Net cash provided in financing activities	(115,213,889)	56,672,867
Net increase/decrease in Cash & Cash equivalents	7,836,432	37,340,670
Cash and cash equivalents at the beginning of the Year	2,167,195	220,398,963
Cash and cash equivalents at the end of the Year	10,003,628	2,167,195

Head of Accounts

Executive Director

Director





Training Institute for Chemical Industries

Notes to the Financial Statements

As at and for the year ended 30 June 2022

1. Significant Accounting Policies and Other Information:

1.01) Introduction

Training Institute for Chemical Industries (TICI) is the Central Training Institute of Bangladesh Chemical Industries Corporation. This training institute was established in 1989 with the technical assistance of the government of Netherlands for the development of technical knowledge, skill and efficiency with a view to promoting industrial productivity. Machinery and equipment of the project were installed and financed by the Netherlands government as grant in 1988-1989. Its local currency portion was financed by government of Bangladesh as grant.

1.02) Accounting Policies

The Training Institute for Chemical Industries (TICI) is a non-trading concern, considered to be an educational and Training Institute run on "No profit No Loss" basis. The institute receives its fund from the different enterprises of Bangladesh Chemical Industries Corporation (BCIC) by the decision of BCIC board on the annual budget for both capital expenditure and revenue

1.03) Compliance with Local Laws

The financial statements have been prepared in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh, and other relevant local laws as applicable.

1.04) Components of the Financial Statements

According to IAS-1 "Presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at June 30, 2022;
- b) Statement of Income and Expenditure for the year ended June 30, 2022;
- c) Statement of Cash Flows for the year ended June 30, 2022; and
- d) Notes comprising significant accounting policies and other explanatory information.

1.05) Property, Plant and Equipment:

Items of property, plant and equipment are measured at cost less accumulated depreciation. The Institute recognizes the carrying amount of an item of property, plant and equipment as the cost of replacing part of such an item when the cost is incurred. It is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance are normally charged as revenue expenditure in the period in which it

Depreciation

Depreciation on all items of Property, Plant and Equipment other than Land & Land development is computed using the straight-line method so as to write-off the assets over their expected useful life. Depreciation on Property, Plant and Equipment has been charged on acquisition of Property, Plant & Equipment when it is available for use at the following rates.





Asset Category	Rate of Depreciation (%)
Land & Land development	0.00
Building	2.50
Other Construction	7.5 - 10
Plant and Machinery	5 - 7.5
Transport Vehicles	0.20
Furniture and Fixture	0.10
Office Equipment	10 - 25
Test Equipment and Loose Tools	0.13
Sundry Assets	7.5 - 25

1.01) Land:

TICI was established on 17.035 acres land on the basis of permission of BCIC and Government of Bangladesh. Basically, the said 17.035 acres land belongs to Urea Fertilizer Ltd. (UFFL) acquired by lease from the government. The ownership of the said land has not been transferred to TICI till date. Its land revenue and other charges are being paid by UFFL and raise debit note on TICI which is up to date.

1.02) Statements of Cash Flows:

Statements of Cash Flows has been prepared in accordance with IAS -7 : "Statements of Cash Flows" and the Cash Flow from operating activities has been presented under indirect method.

1.03) Comparative:

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year financial statements. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-1: "Presentation of the Financial Statements"

1.04) Project Development:

Training Institute for Chemical Industries has initiated a new Technical Aid and Support project under the banner of "Modernization and Strengthening of Training Institute for Chemical Industries in Bangladesh" for the purpose of capacity building and modern concept development in TICI with a total budget of Tk. 5016.50 Lac within implementation period from July 2014 to June 2018, where in KOICA funding is 4000.00 Lac and GOB Funding under ADB is 1016.50 Lac.

1.05) Functional and Presentational Currency:

The financial statements are presented in Bangladeshi taka which is the Organization's functional currency.

1.06) Financial Period:

Financial statements of Training Institute for Chemical Industries (TICI) cover twelve months from July 01, 2021 to June 30, 2022.

1.07) Revenue Recognition:

Revenue earned during the reporting period was recognized on the basis of cost incurred whether it was received or not.





Notes	Particulars	Amount in Taka	
		June 30, 2022	June 30, 2021
2.00	Property, Plant and Equipments		
	Cost		
	Opening Balance	624,414,300	621,963,237
	Addition during the year Annexure-A	362,317,378	2,451,063
	Less: Adjustment this year	-	-
	Closing Balance	986,731,678	624,414,300
	Depreciation		
	Opening Balance	574,145,350	569,610,860
	Add: Depreciation charged during the year Annexure-A	26,802,347	4,534,490
	Less: Adjustment during the year	-	-
	Closing balance	600,947,697	574,145,350
	Written Down Value	385,783,981	50,268,950
3.00	Capital Work in Progress		
	Opening Balance	509,303,000	509,303,000
	Add: Addition during the year	-	-
		509,303,000	-
	Less: Adjustment during the year	509,303,000	-
	Closing balance	-	509,303,000
4.00	Long Term Investments		
	Opening Balance	4,136,326	2,108,716
	Add: Investment during the year	1,650,000	2,100,000
	Add: Interest on loan	182,307	
		5,968,633	4,378,416
	Less: Adjustment during the year	359,320	242,090
	Closing Balance	5,609,313	4,136,326
6.00	Stores, Spares and Accessories		
	Opening Balance	689,998	414,013
	Addition during this year	3,660,090	1,504,149
		4,350,088	1,918,162
	Consumed during the year	3,558,890	1,228,164
	Closing Balance	791,198	689,998
7.00	Receivable From Enterprise		
	Inter Project Account	785,407	420,359
	Management Fee (Details in schedule - 3)	124,060,932	127,417,152
	Closing Balance	124,846,339	127,837,511
7.01	Inter Project Account		
	Opening balance	420,359	448,243
	Addition during the year	400,295	20,098
		820,654	468,341
	Less: Adjustment during the year	35,247	47,982
	Closing Balance	785,407	420,359





Notes	Particulars	Amount in Taka	
		June 30, 2022	June 30, 2021
7.02 Management Fee			
	Opening balance	127,417,152	106,731,152
	Addition during the year	17,938,000	20,686,000
		145,355,152	127,417,152
	Less: Adjustment during the year	21,294,220	-
	Closing Balance	124,060,932	127,417,152.00
8.00 Advances, Deposits & Prepayments			
	Advances	48,499	61,464
	Deposits	113,002	113,002
	Total	161,501	174,466
8.01 Advances			
	Opening balance	61,464	30,100
	Addition during the year	3,313,990	3,099,483
		3,375,454	3,129,583
	Less: Adjustment during the year	3,326,955	3,068,119
	Closing Balance	48,499	61,464
8.02 Deposits			
	Opening balance	113,002	113,002
	Addition during the year	-	-
		113,002	113,002
	Less: Adjustment during the year	-	-
	Closing Balance	113,002	113,002
9.00 Fixed Deposit Receipt (FDR)			
	BASIC Bank Ltd, Narsingdi Br, FDR No. 1918-01-004634	16,515,038	15,653,317
	BASIC Bank Ltd, Narsingdi Br, FDR No. 1918-01-0010906	11,473,494	10,901,664
	BASIC Bank Ltd, Narsingdi Br, FDR No. 1918-01-0011032	10,961,512	10,415,833
	BASIC Bank Ltd, Madhobdi Br, FDR No. 3718-01-0004134	45,000,000	45,000,000
	BASIC Bank Ltd, Madhobdi Br, FDR No. 3718-01-0004231	21,217,500	20,000,000
	Sonali Bank Ltd, Polash Br, FDR No. 170003002407-23	-	6,648,803
	Janata Bank Ltd, Polash Br, FDR No. 100214439772	-	21,039,674
	Janata Bank Ltd, Polash Br, FDR No. 100219571296	-	20,255,000
	Janata Bank Ltd, Corporate Br, FDR No. 100218791365	-	35,888,147
	Janata Bank Ltd, Corporate Br, FDR No. 100228417500	36,821,320	-
	Janata Bank Ltd, Corporate Br, FDR No. 100218791815	30,769,877	30,000,000
	BD.Krishi Bank, Polash Br, FDR No. 216446/23957	-	31,770,000
	BD.Krishi Bank, Polash Br, FDR No. 322084/24015	-	8,000,000
	BD.Krishi Bank, Polash Br, FDR No. 216446/239572	30,000,000	-
	BD.Krishi Bank, Polash Br, FDR No. 322105/240364	8,997,000	-
	BD.Krishi Bank, Polash Br, FDR No. 516015/24068	15,000,000	-
	Rupali Bank, Palash Br, FDR No. 5827035000103	40,000,000	-
	Closing Balance	266,755,741	255,572,438
10.00 Cash and Cash Equivalent			
	Cash at Bank	10,003,628	2,167,195
	Total	10,003,628	257,739,633
10.01 Cash at Bank			
	Uttara Bank Ltd, Palash, Narsingdi 223814100000417	12,717,034	2,167,195
	issued cheque not submitted	2,713,406	-
	Total	10,003,628	2,167,195





Notes	Particulars	Amount in Taka	
		June 30, 2022	June 30, 2021
11.00 Grants			
	Netherlands Government Portion	348,978,814	348,978,814
	Bangladesh Government portion	25,561,000	25,561,000
	KOICA , Korean Government Portion, 2019	400,000,000	400,000,000
	Bangladesh Government Portion, 2019	109,303,000	109,303,000
	Closing Balance	883,842,814	883,842,814
12.00 Fund			
	Opening Balance	274,408,413	269,857,350
	Addition during the year	4,223,378	4,551,063
		278,631,791	274,408,413
	Less: Adjustment during the year	-	-
	Closing Balance	278,631,791	274,408,413
13.00 Excess of Expenditure over Income			
	Opening balance	574,145,350	569,610,860
	Addition during the year	Annexure-A 26,802,347	4,534,490
		600,947,697	574,145,350
	Less: Adjustment during the year	-	-
	Closing Balance as on 30.06.2021	600,947,698	574,145,350
14.00 Levy Adjustment Account			
	Opening Balance	326,352,995	274,231,191
	Addition during the year	-	52,121,804
		326,352,995	326,352,995
	Less: Adjustment during the year	Schedule-9 119,437,266	-
	Closing Balance	206,915,729	326,352,995
15.00 Non Development Govt Loan			
	Opening balance	600,000	600,000
	Addition during the year	-	-
		600,000	600,000
	Less: Adjustment during the year	-	-
	Closing Balance	600,000	600,000
16.00 BCIC Current Account			
	Opening Balance	6,298,419	5,873,153
	Addition during the year	697,423	570,199
		6,995,842	6,443,352
	Less: Adjustment during the year	960,048	144,933
	Closing Balance	6,035,794	6,298,419
17.00 Inter-project Current Account			
	Opening Balance	15,173,961	13,774,608
	Addition during the year	491,495	4,655,412
		15,665,456	18,430,020
	Less: Adjustment during the year	8,802,998	3,256,059
	Closing Balance	6,862,457	15,173,961





Training Institute for Chemical Industries
Schedule of Property, Plant and Equipment's
As at 30 June, 2022

SL. No.	Name of Assets	COST				Rate of Dep.	DEPRECIATION				Written Down Value as on 30.06.2022
		Opening Balance as on 01.07.2021	Addition during the year	Sale/ Disposal During the year	Closing Balance as on 30.06.2022		Opening Balance as on 01.07.2021	Depreciation charge during the year	Adjustment during the year	Closing Balance as on 30.06.2022	
1	Land & Land Development	1,384,126	922,000	-	2,306,126	-	-	-	-	-	2,306,126
2	Buildings	85,096,216	103,033,000	-	188,129,216	2.5%	4,690,803	-	58,310,468	-	129,818,748
3	Other Construction	16,122,056	3,750,000	-	19,872,056	7.5%	456,358	-	15,491,971	-	4,380,085
4	Plant & Machinery	480,359,968	246,690,300	-	727,050,268	5-7.5%	19,030,315	-	486,459,988	-	240,590,280
5	Transport Vehicles	8,566,840	4,023,000	-	12,589,840	20.0%	1,499,082	-	9,371,436	-	3,218,404
6	Furniture & Fixture	8,115,663	2,647,600	-	10,763,263	10.0%	668,440	-	7,202,607	-	3,560,656
7	Office Equipments	13,873,243	596,943	-	14,470,186	10-25%	144,688	-	13,387,337	-	1,082,849
8	Test Equipment & Loos Tools	4,540,479	187,000	-	4,727,479	12.5%	91,666	-	4,453,891	-	273,588
9	Sundry Assets	6,355,710	467,535	-	6,823,245	7.5-25%	220,995	-	6,270,000	-	553,245
	Total	624,414,301	362,317,378	-	986,731,679		26,802,347	-	600,947,698	-	385,783,981

Annexure-A





Training Institute for Chemical Industries
Statement of expenses clearing account
For the year ended on June 30, 2022

Annexure-B

Particulars	Code	Amount in Taka	
Depreciation Portion			26,802,347
Add : Revenue Income			
Management Fee / Levy	76000	234,340,889	
Training Fee	77000	10,317,100	
Expert Service Fee		2,711,288	
Bank Interest Income		11,032,263	
Other Income (Annexure-I)	78000	304,920	258,706,460
			285,508,807
Less : Revenue Expenditure:			
Salary & Allowances	80000	82,595,378	
Stores, Spares & Accessories	81000	404,905	
General Administrative Expenses	82000	175,706,177	
Depreciation expense		26,802,347	
Total			285,508,807





Training Institute for Chemical Industries
Schedule of Stores, Spares and Accessories
As at June 30, 2022

Schedule -1

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
Pipes, tubes and Fittings	44,259	100,982
Paints and Varnishes	33,481	31,469
General Hardware	22,946	26,177
Loose Tools	13,477	15,287
Chemical and Laboratory Appliances	-	600
Medical supplies	15,033	-
Printing and Stationery	203,254	10,800
Mechanical Equipment and Spares Parts	16,836	17,456
Electrical Equipment, Spares Parts	409,773	265,198
Inst. Equipment and Spares Parts	400	197,166
Office Equipment and Spares	1,000	1,000
Other Stores	30,739	23,863
Total:	791,198	689,998

Training Institute for Chemical Industries
Schedule of Receivable from Enterprises
As at June 30, 2022

Schedule -2

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
Inter-Project Account		
Jamuna Fertilizer Co. Ltd.	359,694	-
Karnaphuli Paper Mills Ltd.	337,060	337,060
Khulna News Print Ltd	46,474	29,839
Khulna Hard Boarb Mills Ltd.	-	16,635
Chhatak Cement Co. Ltd.	7,780	7,780
DAP Fertilizer Co. Ltd.	34,399	10,433
Gorashal Polash Fertilizer PLC	-	18,612
Total	785,407	420,359
Management fee		
Gorashal Polash Fertilizer PLC (former UFFL)	5,690,412	23,831,633
Ashugang Fertilizer & Chemical Co. Ltd	9,029,000	-
Jamuna fertilizer Co. Ltd.	11,294,447	14,419,447
Chittagong Urea Fertilizer Ltd.	51,557,810	46,991,810
TSP Complex Ltd.	14,460,259	10,117,259
Shahjalal Fertilizer Co. Ltd.	32,029,004	32,057,003
Total	124,060,932	127,417,152
Grand Total	124,846,339	127,837,511





Training Institute for Chemical Industries
Schedule of Receivables against Management Fee (Levy) with aging
As at June 30, 2022

Schedule-3						
SL No	Name of Enterprise	2018-2019	2019-2020	2020-2021	2021-2022	Total
1	Gorashal Polash Fertilizer PLC (former UFFL)	21,569,632	2,262,000		(18,141,220)	5,690,412
2	Jamuna Fertilizer Co. Ltd.	6,123,447	8,117,000	179,000	(3,125,000)	11,294,447
3	Ashuganj Fertilizer & Chemical Co. Ltd.	7,142,000	(7,142,000)	-	9,029,000	9,029,000
4	Chittagong Urea Fertilizer Ltd.	36,567,810	9,682,000	742,000	4,566,000	51,557,810
5	TSP Complex Ltd.	9,100,259	(5,090,000)	6,107,000	4,343,000	14,460,259
7	Shahjalal Fertilizer Co. Ltd.	16,421,004	1,978,000	13,658,000	(28,000)	32,029,004
	Total	96,924,152	9,807,000	20,686,000	(3,356,220)	124,060,932

Training Institute for Chemical Industries
Statement of Outstanding Management Fee (levy)
For the year ended on June 30, 2022

Schedule -4							
Sl. No.	Name of Enterprise	Opening balance July 01, 2021	Revised Budget	Total Outstanding Balance	Realized in 2021-2022	This year Outstanding	Balance
		A	B	A+B=C	D	E	F=C-D
1	Shahjalal Fertilizer Co. Ltd.	32,057,004	29,972,000	62,029,004	30,000,000	(28,000)	32,029,004
2	Jamuna Fertilizer Co. Ltd.	14,419,447	26,875,000	41,294,447	30,000,000	(3,125,000)	11,294,447
3	Chittagong Urea Fertilizer Ltd.	46,991,810	9,566,000	56,557,810	5,000,000	4,566,000	51,557,810
4	Asuganj Fertilizer & Che. Company Ltd.	10,117,259	24,029,000	24,029,000	15,000,000	9,029,000	9,029,000
5	TSP Complex Ltd.	-	14,343,000	24,460,259	10,000,000	4,343,000	14,460,259
6	DAP Fertilizer Co. Ltd.	-	14,342,000	14,342,000	14,342,000	-	-
7	Gorashal Polash Fertilizer PLC (former UFFL)	23,831,632	-	23,831,632	18,141,220	(18,141,220)	5,690,412
	Total	127,417,152	119,127,000	246,544,152	122,483,220	(3,356,220)	124,060,932





Training Institute for Chemical Industries
Schedule of Advance, Deposits & Prepayments
As at June 30, 2022

Schedule-5

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
A. Advance		
Advance against Purchase	-	10,965
Advance against Expenses	-	2,000
Advance against Facilities	48,499	48,499
Sub-total (A)	48,499	61,464
B. Deposits		
Bangladesh T & T Board	79,000	79,000
Titas Gas Transmission & Distribution Co. Ltd.	34,002	34,002
Sub-total (B)	113,002	113,002
Grant Total:- (A+B)	161,501	174,466

Training Institute for Chemical Industries
Schedule of Payable to Enterprises
Inter Project Current Account
As at June 30, 2022

Schedule-6

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
Gorashal Polash Fertilizer PLC (former UFFL)	-	8,249,811
Gorashal Polash Fertilizer PLC (former PUFFL)	805,429	805,429
Ashugong Fertilizer & Chemecal Co.Ltd	2,011,080	2,018,780
Jamuna Fertilizer Co. Ltd.	-	44,910
Chittagong Urea Fertilizer Co.Ltd	1,406,817	1,410,214
TSP Complex Ltd.	1,725,313	1,730,998
CCC, Barabkunda, Chatagaram	876	876
BISF, Mirpur, Dhaka	492,371	492,372
Shahjalal Fertilizer Co.Ltd	420,572	420,572
Total	6,862,458	15,173,962

Training Institute for Chemical Industries
Schedule of Creditors for Expenses
As at June 30, 2022

Schedule-7

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
Audit Fee	434,400	284,400
Overtime	111,486	71,304
Total	545,886	355,704





Training Institute for Chemical Industries
Schedule of Creditors for Other Finance
As at 30 June, 2022

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
A. Sundry Creditors		
Earnest Money	771,958	623,806
Security Money	146,688	116,017
Income Tax - Contractor	52,760	27,404
Recovery of Discount	3,998	334,304
Advance Training fee	4,063,454	4,592,605
Expert Service Fee	1,391,644	1,823,370
VAT	90,063	86,945
Sub- total: A	6,520,566	7,604,451
B. With-holding Accounts		
Association Subscription	6,349	9,429
Sub-total: B	6,349	9,429
C. Creditors for Employees benefit		
Uniform / Washing & Gas allowance		1,084,955
Sub-total: C	-	1,084,955
D. Provision Account		
Provision for Expret Service	510,464	510,664
Discount	-	16,946
House Building Loan Interest	352,007	169,700
Others	2,848,708	7,632,552
Sub-total: D	3,711,179	8,329,862
E. TICI- KOICA Linkage Project	80,131	234,231.00
Grand Total : (A+B+C+D+E)	10,318,225	17,262,928

TRAINING INSTITUTE FOR CHEMICAL INDUSTRIES
Distribution Schedule of Management Fee
For the year ended on June 30, 2022

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
A. Total Management Fee / Lavy (Received)	119,127,000	133,775,000
B. Distribution :		
Revenue Income (Revenue Expenditure)	234,340,889	77,102,133
Capital (Capital Expenditure)	4,223,378	4,551,063
Levy adjustment Accounts	(119,437,266)	52,121,804
Total : B	119,127,000	133,775,000
C. Total Levy adjustment Accounts		
Opening Balance	326,352,995	274,231,191
Add : Addition		52,121,804
	326,352,995	326,352,995
Less : Adjustment	(119,437,266)	-
Closing Balance	206,915,728	326,352,995





Training Institute for Chemical Industries
Schedule of Salary & Allowance
For the year ended on June 30, 2022

Schedule-10

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
Officers :		
Basic Pay	29,493,245	27,801,246
House Rent Allowance		5,835,252
TICI Allowance	8,395,397	8,259,820
Washing Allowance	-	1,200
Medical Allowance	905,446	878,160
Festival Bonus	5,426,594	5,145,846
P. F. Contribution	2,721,435	2,681,259
Leave Pay & Gratuity	18,145,165	11,110,727
Charge Allowance	127,457	62,613
Education Allowance	260,017	258,422
Recreation Leave	24,260	53,770
Sub-Total	71,002,446	62,088,314
Staff :		
Basic Pay	4,100,393	4,282,080
House Rent Allowance	1,573,634	1,439,281
TICI Allowance	1,067,342	1,209,457
Washing Allowance	12,000	13,900
Gas Allowance	-	-
Shift Allowance	3,600	5,500
Medical Allowance	293,952	319,500
Overtime Allowance	1,236,344	1,046,136
Festival Bonus	731,218	777,470
P. F. Contribution	296,360	335,803
Leave Pay Gratuity	852,039	821,388
Tiffin Allowance	34,169	40,994
Education Allowance	89,968	98,500
Recreation Leave	-	14,600
Sub-Total	10,291,019	10,404,608
Worker :		
Basic Pay	492,081	746,179
House Rent Allowance	343,813	291,948
TICI Allowance	147,624	223,854
Washing Allowance	3,600	4,890
Gas Allowance	-	-
Shift Allowance	14,400	14,102
Medical Allowance	54,000	73,349
Overtime Allowance	5,207	6,350
Festival Bonus	90,180	152,832
P. F. Contribution	49,208	69,775
Leave Pay Gratuity	82,600	121,020
Tiffin Allowance	7,200	9,780
Education Allowance	12,000	20,773
Sub-Total	1,301,913	1,734,851
Total:	82,595,378	74,227,773





Training Institute for Chemical Industries
Schedule of Other Income
For the year ended on June 30, 2022

Particulars	Schedule-11 Amount in Taka	
	June 30, 2022	June 30, 2021
Other Service Charge	420	542
Sale of Tender Form	88,000	29,750
Fines & Compensation	149,255	-
Furniture Rent	6,555	8,555
Sundry Receipts	60,690	178,110
Total:	304,920	216,956

Training Institute for Chemical Industries
Statement of Stores, Spares & Accessories Consumed
For the year ended on June 30, 2022

Particulars	Schedule-12 Amount in Taka	
	June 30, 2022	June 30, 2021
General Administration	36,792	18,744
Operation Safety & Process Technology	-	2,419
Mechanical	2,160	1,697
Electrical	153,188	170,638
Instrument	212,765	-
Laboratory	-	37,906
CITD	-	240,670
Total	404,905	472,074





Training Institute for Chemical Industries
Schedule of Repair & Maintenance
For the year ended on June 30, 2022

Schedule-13

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
Repairs & Maintenance (Building)	524,274	323,455
Repairs & Maintenance (Vehicle)	214,261	92,849
Repairs & Maintenance (Machinery)	174,640	82,625
Repairs & Maintenance (Others)	72,264	9,169
Repairs & Maintenance (Off. Equipments)	400	13,900
Total	985,839	521,998

Training Institute for Chemical Industries
Schedule of Welfare Expenses
For the year ended on June 30, 2022

Schedule-14

Particulars	Amount in Taka	
	June 30, 2022	June 30, 2021
Medical & Hospitalization	224,400	292,122
Uniform & Liveries	70,850	103,934
Canteen Subsidy	63,374	37,190
Games & Sports	98,153	69,915
Religious & Ceremonial Expenses	74,036	26,367
Cultural Expenses	190,815	68,928
Ceremonial Expenses	-	-
Stipend / Scholarship	83,000	10,000
Death Compensation	-	13,330
Moktab Expenses	18,168	77,586
Guest House Expenses	114,919	-
Picnic / Reunion Expenses	189,860	74,385
Club Expenses	80,171	-
Total	1,207,746	773,757

